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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation: SITCHIN FOUNDATION INC CO SALO AIZENBERG. A Employer identification number: 26-0814762. B Telephone number: (917) 363-4919. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 5,879,800. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26). Total revenue: 400,810. Total expenses: 344,637. Net investment income: 407,647.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

<b>Part II Balance Sheets</b>		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing . . . . .	39,220	154,385	154,385		
	<b>2</b>	Savings and temporary cash investments . . . . .	653,140	40,650	40,650		
	<b>3</b>	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	<b>4</b>	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	<b>5</b>	Grants receivable . . . . .					
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	<b>8</b>	Inventories for sale or use . . . . .					
	<b>9</b>	Prepaid expenses and deferred charges . . . . .					
	<b>10a</b>	Investments—U S and state government obligations (attach schedule)					
	<b>b</b>	Investments—corporate stock (attach schedule) . . . . .	1,654,297 <input type="checkbox"/>	2,481,048	2,474,709		
	<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .	3,563,119 <input type="checkbox"/>	3,289,851	3,151,677		
	<b>11</b>	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	<b>12</b>	Investments—mortgage loans . . . . .					
	<b>13</b>	Investments—other (attach schedule) . . . . .					
	<b>14</b>	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
<b>15</b>	Other assets (describe ▶ _____)	<input type="checkbox"/> 58,364	<input type="checkbox"/> 58,379	<input type="checkbox"/> 58,379			
<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	5,968,140	6,024,313	5,879,800			
<b>Liabilities</b>	<b>17</b>	Accounts payable and accrued expenses . . . . .					
	<b>18</b>	Grants payable . . . . .					
	<b>19</b>	Deferred revenue . . . . .					
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons					
	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .					
	<b>22</b>	Other liabilities (describe ▶ _____)					
<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0				
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>						
	<b>24</b>	Unrestricted . . . . .					
	<b>25</b>	Temporarily restricted . . . . .					
	<b>26</b>	Permanently restricted . . . . .					
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>						
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .	0	0			
	<b>28</b>	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0			
	<b>29</b>	Retained earnings, accumulated income, endowment, or other funds	5,968,140	6,024,313			
<b>30</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .	5,968,140	6,024,313				
<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	5,968,140	6,024,313				

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	5,968,140
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	56,173
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	6,024,313
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	6,024,313

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b> CHARLES SCHWAB	P		2014-12-31
<b>b</b> CHARLES SCHWAB	P		2014-12-31
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 1,123,582		1,137,523	-13,941
<b>b</b> 1,439,921		1,501,355	-61,434
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			-13,941
<b>b</b>			-61,434
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	-75,375
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	-13,941

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	499,094	5,690,993	0.087699
2012	1,003,115	2,194,434	0.457118
2011	4,000	22,145	0.180628
2010	322	12,754	0.025247
2009	1,072		

<b>2</b> Total of line 1, column (d).	<b>2</b>	0.750692
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.150138
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	<b>4</b>	5,292,108
<b>5</b> Multiply line 4 by line 3.	<b>5</b>	794,547
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	4,076
<b>7</b> Add lines 5 and 6.	<b>7</b>	798,623
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b>	271,965

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	8,153
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	8,153
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	<b>5</b>	8,153
<b>6</b>	Credits/Payments		
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	10,000
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d. . . . .	<b>7</b>	10,000
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	183
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	1,664
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> 1,664 <b>Refunded</b>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ 0 <b>(2)</b> On foundation managers <input type="checkbox"/> \$ 0		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	Yes	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	Yes	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .		No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .		No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>SALO AIZENBERG</b> Telephone no <b>(917) 363-4919</b> Located at <b>31 BLOOMINGDALE DRIVE SCARSDALE NY</b> ZIP+4 <b>10583</b>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>			
<b>16</b>	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>1b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	<b>1b</b>		
<b>1c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i> )	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p><b>5b</b></p>	
	<p><b>6b</b></p>	<p><b>No</b></p>
	<p><b>7b</b></p>	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SALO AIZENBERG 31 BLOOMINGDALE DRIVE SCARSDALE, NY 10583	DIRECTOR/SECRETARY 7 00	31,250	0	0
ARTHUR FELDMAN 554 HANSELL ROAD WYNNEWOOD, PA 19096	DIRECTOR/TREASURER 2 00	12,500	0	0
AMNON SITCHIN 12691 CORAL LAKES DRIVE BOYNTON BEACH, FL 33437	DIRECTOR/VICE PRESIDENT 2 00	12,500	0	0
JANET SITCHIN 5337 NW 113TH PLACE MIAMI, FL 33178	DIRECTOR/ASST TREASURER 2 00	12,500	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000.  0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	5,112,918
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	259,780
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	5,372,698
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	5,372,698
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	80,590
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	5,292,108
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	264,605

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	264,605
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5. . . . .	<b>2a</b>	8,153
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	8,153
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	256,452
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	256,452
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	275,339
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	0

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	271,965
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	271,965
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	271,965

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				0
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only. . . . .			0	
<b>b</b> Total for prior years 20__ , 20__ , 20__		0		
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009. . . . .	1,066			
<b>b</b> From 2010. . . . .				
<b>c</b> From 2011. . . . .	2,893			
<b>d</b> From 2012. . . . .	894,115			
<b>e</b> From 2013. . . . .	223,755			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	1,121,829			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>271,965</u>				
<b>a</b> Applied to 2013, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2014 distributable amount. . . . .				0
<b>e</b> Remaining amount distributed out of corpus	271,965			
<b>5</b> Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,393,794			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	1,066			
<b>9 Excess distributions carryover to 2015.</b> Subtract lines 7 and 8 from line 6a . . . . .	1,392,728			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010. . . . .				
<b>b</b> Excess from 2011. . . . .	2,893			
<b>c</b> Excess from 2012. . . . .	894,115			
<b>d</b> Excess from 2013. . . . .	223,755			
<b>e</b> Excess from 2014. . . . .	271,965			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )
- 
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- 
- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
- SALO AIZENBERG  
31 BLOOMINGDALE DRIVE  
SCARSDALE, NY 10583  
(917) 363-4919
- 
- b** The form in which applications should be submitted and information and materials they should include
- LETTER REQUEST WITH DESCRIPTION OF USE OF FUNDS
- 
- c** Any submission deadlines
- NONE
- 
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
- NONE

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>				<b>3a</b> 219,345
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>3b</b> 0





**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AISH SOUTH FLORIDA 4010 N 46TH AVE HOLLYWOOD,FL 33021		PUBLIC CHARITY	UNRESTRICTED	37,000
BETH EL SYNAGOGUE CENTER 1324 NORTH AVENUE NEW ROCHELLE,NY 10804		PUBLIC CHARITY	UNRESTRICTED	6,350
BRANDEIS UNIVERSITY 415 SOUTH STREET WALTHAM,MA 02453		PUBLIC CHARITY	UNRESTRICTED	7,000
CL CANCER RESEARCH 12658 B CRYSTAL POINTE DR BOYNTON BEACH,FL 33437		PUBLIC CHARITY	UNRESTRICTED	6,000
CAMP RAMAH IN THE POCONOS 2618 UPPER WOODS RD LAKEWOOD,PA 18439		PUBLIC CHARITY	UNRESTRICTED	18,000
EDUCATE TOMORROW 1717 N BAYSHORE DR 203 MIAMI,FL 33132		PUBLIC CHARITY	UNRESTRICTED	10,000
FRIENDS OF ISRAEL DISABLED VETERANS 1133 BROADWAY SUITE 232 NEW YORK,NY 10010		PUBLIC CHARITY	UNRESTRICTED	5,000
HADASSAH 50 WEST 58TH STREET NEW YORK,NY 10019		PUBLIC CHARITY	UNRESTRICTED	6,000
KLIEN JCC 10100 JAMISON AVE PHILADELPHIA,PA 19116		PUBLIC CHARITY	UNRESTRICTED	10,000
RAMAH DAY CAMP 303 CHRISTIAN HERALD ROAD VALLEY COTTAGE,NY 10960		PUBLIC CHARITY	UNRESTRICTED	7,000
SOLOMON SCHECHTER WESTCHESTER 555 WHARTSDALE AVENUE HARTSDALE,NY 10530		PUBLIC CHARITY	UNRESTRICTED	70,856
ENTREPRENEUR WORKS FUND 111 S INDEPENDENCE MALL EAST SUITE 528 PHILADELPHIA,PA 19106		PUBLIC CHARITY	UNRESTRICTED	10,000
ACTORS THEATER WORKSHOP 145 WEST 28TH STREET 3 FL NEW YORK,NY 10001		PUBLIC CHARITY	UNRESTRICTED	450
ALLIANCE FOR EDUCATION 509 OLIVE WAY SUITE 500 SEATTLE,WA 98101		PUBLIC CHARITY	UNRESTRICTED	1,000
AMERICAN ALYN HOSPITAL 122 E 42ND ST 1519 NEW YORK,NY 10017		PUBLIC CHARITY	UNRESTRICTED	50
<b>Total . . . . .</b>				219,345

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AMERICAN FOUNDATION FOR SUICIDE PREVENTION 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005		PUBLIC CHARITY	UNRESTRICTED	50
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVE DALLAS, TX 75231		PUBLIC CHARITY	UNRESTRICTED	25
AMERICAN JEWISH CONGRESS 260 MADISON AVENUE NEW YORK, NY 10016		PUBLIC CHARITY	UNRESTRICTED	2,240
BYLER SERTOMA CLUB 363 WEST ROSEVILLE ROAD LANCASTER, PA 17601		PUBLIC CHARITY	UNRESTRICTED	1,800
CAJAC COMMUNITY ASSOCIATION FOR JEWISH AT RISK CEMETERIES ONE BARKER AVENUE 260 WHITE PLAINS, NY 10601		PUBLIC CHARITY	UNRESTRICTED	300
CAMERA PO BOX 35040 BOSTON, MA 02135		PUBLIC CHARITY	UNRESTRICTED	1,200
CAMP RAMAH BERKSHIRES 25 ROCKWOOD PLACE ENGLEWOOD, NJ 07631		PUBLIC CHARITY	UNRESTRICTED	2,100
CHOP FOUNDATION PO BOX 781352 PHILADELPHIA, PA 19178		PUBLIC CHARITY	UNRESTRICTED	4,000
CITIZENS FOR NATIONAL SECURITY PO BOX 880302 BOCA RATON, FL 33488		PUBLIC CHARITY	UNRESTRICTED	500
FIRSTGIVING HEAL FOUNDATION 34 FRANSWORTH ST BOSTON, MA 02210		PUBLIC CHARITY	UNRESTRICTED	36
FRIENDS OF IDF 8177 W GLADES ROAD SUITE 208 BOCA RATON, FL 33434		PUBLIC CHARITY	UNRESTRICTED	1,250
FRIENDS OF ARAVA 896 BEACON STREET BOSTON, MA 02215		PUBLIC CHARITY	UNRESTRICTED	72
HANCOCK FRENCH WOODS ARTS ALLIANCE PO BOX 770100 CORAL SPRINGS, FL 33077		PUBLIC CHARITY	UNRESTRICTED	25
THE HEBREW FREE BURIAL ASSOCIATION 224 W 35TH STREET 300 NEW YORK, NY 10001		PUBLIC CHARITY	UNRESTRICTED	1,000
JEWISH CARING NETWORK 122 SLADE AVE SUITE 100A BALTIMORE, MD 21208		PUBLIC CHARITY	UNRESTRICTED	50
<b>Total . . . . .</b>				219,345

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
JUVENILE DIABETES RESEARCH FOUNDATION 200 CONNECTICUT AVENUE NORWALK,CT 06854		PUBLIC CHARITY	UNRESTRICTED	200
LUEKEMIA & LYMPHOMA SOCIETY 1311 MAMARONECK AVE 310 WHITE PLAINS,NY 10605		PUBLIC CHARITY	UNRESTRICTED	150
MEMORIAL SLOAN KETTERING CANCER CENTER 1275 YORK AVENUE NEWYORK,NY 10065		PUBLIC CHARITY	UNRESTRICTED	25
NASHIRAH PO BOX 22494 PHILADELPHIA,PA 19110		PUBLIC CHARITY	UNRESTRICTED	1,000
NORTH SUBURBAN SYNAGOGUE BETH EL 1175 SHERIDAN ROAD HIGHLAND PARK,IL 60035		PUBLIC CHARITY	UNRESTRICTED	3,000
NOVEMBER CHARITY PO BOX 1595 CULVER CITY,CA 90232		PUBLIC CHARITY	UNRESTRICTED	36
NY POLICE CHIEFS FOUNDTION INC 2649 STANG BOULEVARD 104 YORKTOWN HEIGHTS,NY 10598		PUBLIC CHARITY	UNRESTRICTED	50
SCARSDALE PUBLIC LIBRARY 54 OLMSTED RD SCARSDALE,NY 10583		PUBLIC CHARITY	UNRESTRICTED	50
SCARSDALE PBA 50 TOMPKINS ROAD SCARSDALE,NY 10583		PUBLIC CHARITY	UNRESTRICTED	50
SHARON ACADEMY SCHOLARSHIP FUND PO BOX 207 SHARON,VT 05065		PUBLIC CHARITY	UNRESTRICTED	200
SOCIETY OF ISRAEL PHILATELISTS PO BOX 507 NORTHFIELD,OH 44067		PUBLIC CHARITY	UNRESTRICTED	50
ST JUDE CHILDREN'S HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS,TN 38105		PUBLIC CHARITY	UNRESTRICTED	20
STRIKEOUT CANCER 64 OAK STREET WESTON,MA 02493		PUBLIC CHARITY	UNRESTRICTED	100
TEMPLE ISRAEL CENTER 280 OLD MAMARONECK ROAD WHITE PLAINS,NY 10605		PUBLIC CHARITY	UNRESTRICTED	4,100
THE CHILDREN'S HOPE CHEST PO BOX 63842 COLORADO SPRINGS,CO 80962		PUBLIC CHARITY	UNRESTRICTED	100
<b>Total . . . . .</b>				219,345

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE DAVID PROJECT PO BOX 52390 BOSTON,MA 02215		PUBLIC CHARITY	UNRESTRICTED	500
UJA FEDERATION 130 E 59TH STREET NEW YORK,NY 10022		PUBLIC CHARITY	UNRESTRICTED	360
<b>Total . . . . . ▶ 3a</b>				219,345

## TY 2014 Accounting Fees Schedule

**Name:** SITCHIN FOUNDATION INC CO SALO AIZENBERG

**EIN:** 26-0814762

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	6,730	3,365	0	3,365

**TY 2014 Investments Corporate  
Bonds Schedule**

**Name:** SITCHIN FOUNDATION INC CO SALO AIZENBERG

**EIN:** 26-0814762

Name of Bond	End of Year Book Value	End of Year Fair Market Value
	3,289,851	3,151,677

**TY 2014 Investments Corporate  
Stock Schedule**

**Name:** SITCHIN FOUNDATION INC CO SALO AIZENBERG

**EIN:** 26-0814762

Name of Stock	End of Year Book Value	End of Year Fair Market Value
	2,481,048	2,474,709

## TY 2014 Legal Fees Schedule

**Name:** SITCHIN FOUNDATION INC CO SALO AIZENBERG

**EIN:** 26-0814762

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	2,260	1,130	0	1,130

## TY 2014 Other Assets Schedule

**Name:** SITCHIN FOUNDATION INC CO SALO AIZENBERG

**EIN:** 26-0814762

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST	58,364	58,379	58,379

**TY 2014 Other Expenses Schedule****Name:** SITCHIN FOUNDATION INC CO SALO AIZENBERG**EIN:** 26-0814762

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	130	0	0	0
BUSINESS REGISTRATION FEES	250	0	0	0
INSURANCE	845	0	0	0
OFFICE EXPENSE & SUPPLIES	2,657	0	0	0
INVESTMENT MANAGEMENT FEES	34,115	34,115	0	0

## TY 2014 Other Income Schedule

**Name:** SITCHIN FOUNDATION INC CO SALO AIZENBERG

**EIN:** 26-0814762

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BOOK ROYALTY	105,279	105,279	105,279

# TY 2014 Taxes Schedule

**Name:** SITCHIN FOUNDATION INC CO SALO AIZENBERG

**EIN:** 26-0814762

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX	9,303	9,303	0	0