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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052





2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation THE LINDA BRAUN FOUNDATION INC		A Employer identification number 26-0729948	
Number and street (or P O box number if mail is not delivered to street address) 620 BELLE ISLE AVENUE		B Telephone number (see instructions) (727) 744-6226	
City or town, state or province, country, and ZIP or foreign postal code BELLEAIR BEACH, FL 33786		C If exemption application is pending, check here	
G Check all that apply		D 1. Foreign organizations, check here	
<div><div><input type="checkbox"/> Initial return</div><div><input type="checkbox"/> Final return</div><div><input type="checkbox"/> Address change</div></div> <div><div><input type="checkbox"/> Initial return of a former public charity</div><div><input type="checkbox"/> Amended return</div><div><input type="checkbox"/> Name change</div></div>		<div><div><input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation</div><div><input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here</div><div><input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here</div></div>	
H Check type of organization			
<div><input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust</div> <div><input type="checkbox"/> Other taxable private foundation</div>			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)		J Accounting method	
\$ 1,936,063		<div><div><input checked="" type="checkbox"/> Cash</div><div><input type="checkbox"/> Accrual</div><div><input type="checkbox"/> Other (specify)</div></div> <div>(Part I, column (d) must be on cash basis.)</div>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	21,289	21,289		
	4 Dividends and interest from securities.	17,342	17,342		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	133,981			
	b Gross sales price for all assets on line 6a				
	544,550				
	7 Capital gain net income (from Part IV, line 2)		133,981		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	172,612	172,612		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	114			114
	b Accounting fees (attach schedule)	2,750	2,250		500
	c Other professional fees (attach schedule)	17,159	17,159		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	307	307		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	20,330	19,716		614
	25 Contributions, gifts, grants paid	151,000			151,000
	26 Total expenses and disbursements. Add lines 24 and 25	171,330	19,716		151,614
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,282			
	b Net investment income (if negative, enter -0-)		152,896		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	176,218	64,664	64,664
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	50,000 	50,000	51,292
	b	Investments—corporate stock (attach schedule)	318,121 	359,056	543,459
	c	Investments—corporate bonds (attach schedule).	443,005 	467,076	496,017
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	595,616 	593,446	780,631
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,582,960	1,534,242	1,936,063	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	50,000		
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	50,000	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,532,960	1,534,242	
	30	Total net assets or fund balances (see instructions)	1,532,960	1,534,242	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	1,582,960	1,534,242	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	11,532,960
2	Enter amount from Part I, line 27a	1,282
3	Other increases not included in line 2 (itemize) ▶ _____	
4	Add lines 1, 2, and 3	1,534,242
5	Decreases not included in line 2 (itemize) ▶ _____	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	1,534,242

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	133,981
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	-6,420

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	128,726	2,004,754	0 064210
2012	102,575	1,932,442	0 053081
2011	112,812	2,013,193	0 056036
2010	66,811	1,905,617	0 035060
2009	1,704	1,707,237	0 000998

2	Total of line 1, column (d).	2	0 209385
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 041877
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,016,592
5	Multiply line 4 by line 3.	5	84,449
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,529
7	Add lines 5 and 6.	7	85,978
8	Enter qualifying distributions from Part XII, line 4.	8	151,614

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,529
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	1,529
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,529
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	578	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	578
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	951
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of DREW P BRAUN Telephone no (727) 596-5278 Located at 620 BELLE ISLE AVENUE BELLAIR BEACH FL ZIP+4 33786			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

5b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here.

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

6b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

No

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

7b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,940,241
b	Average of monthly cash balances.	1b	107,061
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,047,302
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,047,302
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	30,710
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,016,592
6	Minimum investment return. Enter 5% of line 5.	6	100,830

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	100,830
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,529
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,529
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	99,301
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	99,301
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	99,301

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	151,614
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	151,614
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,529
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	150,085

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				99,301
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			33,428	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 151,614				
a Applied to 2013, but not more than line 2a			33,428	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				99,301
e Remaining amount distributed out of corpus	18,885			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	18,885			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	18,885			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .	18,885			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DREW P BRAUN
620 BELLE ISLE AVENUE
BELLEAIR BEACH, FL 33786
(727) 596-5278

b

The form in which applications should be submitted and information and materials they should include

PROOF OF NOT-FOR-PROFIT STATUS SHOULD BE INCLUDED WITH APPLICATION

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ORGANIZATIONS MUST OPERATE AS "QUALIFIED" CHARITABLE ORGANZIATIONS AS DEFINED BY SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	151,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
COMCAST CORP	P	2014-02-14	2014-02-20
ISHARES S&P GSCI COMMODITY INDEX	P	2009-04-15	2014-01-08
SECTION 1256 FROM K-1	P	2014-02-01	2014-12-31
FEDERAL PRIME OBLIGATIONS	P	2014-12-31	2014-12-31
JOHNSON CONTROLS INC	P	2013-02-20	2014-04-01
SECTION 1256 FROM K-1	P	2013-12-31	2014-12-31
JOY GLOBAL	P	2014-12-19	2014-12-24
JP MORGAN CAHSE & CO	P	2009-04-09	2014-04-01
NUCOR CORP	P	2014-07-16	2014-07-16
MICROSOFT CORP	P	2009-04-09	2014-04-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,353		5,353	
21,679		18,389	3,290
		4,999	-4,999
4,041		4,041	
4,774		3,188	1,586
		7,498	-7,498
4,693		6,278	-1,585
6,081		3,083	2,998
7,559		7,627	-68
4,137		1,930	2,207

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,290
			-4,999
			1,586
			-7,498
			-1,585
			2,998
			-68
			2,207

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SYMANTEC CORP	P	2014-01-30	2014-02-04
PIMCO TOTAL RETURN FUND	P	2009-04-09	2014-09-29
ROYCE SPECIAL EQUITY FUND	P	2014-11-13	2014-11-13
ROYCE SPECIAL EQUITY FUND	P	2009-04-09	2014-11-13
AMERCIAN WATER WORKS CO IN	P	2011-09-30	2014-07-16
ROYCE SPECIAL EQUITY FUND	P	2009-04-09	2014-04-01
AMERCIAN WATER WORKS CO INC	P	2011-09-30	2014-07-17
SCHLUMBERGER LTD	P	2009-04-09	2014-04-01
COLGATE PALMOLIVE CO	P	2011-09-15	2014-04-01
T ROWE PRICE GROUP INC	P	2009-04-09	2014-04-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,315		3,315	
84,356		78,768	5,588
232			232
48,400		29,552	18,848
13,571		8,550	5,021
35,000		23,367	11,633
3,380		2,132	1,248
24,430		11,036	13,394
12,908		5,968	6,940
12,434		4,705	7,729

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,588
			232
			18,848
			5,021
			11,633
			1,248
			13,394
			6,940
			7,729

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EATON CORP PLC	P	2012-11-30	2014-08-01
TARGET CORP	P	2009-04-09	2014-10-10
FEDERATED PRIME OBLIGATION FUND	P	2013-01-01	2014-12-31
TARGET CORP	P	2009-04-09	2014-04-01
FEDERATED PRIME OBLIGATIONS FUND	P	2013-01-01	2014-12-31
UNITED TECHNOLOGIES CORP	P	2009-04-09	2014-04-01
FEDERATED PRIME OBLIGATIONS FUND	P	2013-01-01	2014-12-31
VERIZON COMMUNICATIONS	P	2009-04-09	2014-04-01
GLAXOSMITHKILINE PLC	P	2012-03-21	2014-04-01
XL GROUP PLC	P	2010-02-03	2014-07-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,498		10,381	3,117
18,337		11,980	6,357
6,278		6,278	
15,140		9,984	5,156
96,922		96,922	
23,441		9,397	14,044
7,820		7,820	
11,880		7,519	4,361
13,312		11,354	1,958
9,950		5,177	4,773

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,117
			6,357
			5,156
			14,044
			4,361
			1,958
			4,773

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
INTEL CORP	P	2009-04-09	2014-04-01
BASIS ADJUSTMENT	P	2009-04-15	2014-01-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,475		3,978	2,497
3,247			3,247


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,497
			3,247

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DREW P BRAUN	PRESIDENT 1 00	0	0	0
6 20 BELLE ISLE AVENUE BELLEAIR BEACH,FL 33786				
CHERIE C BRAUN-DIAZ	VICE-PRESIDE 0 50	0	0	0
10216 FALCON TERRACE SEMINOLE,FL 33778				
MELISSA S DENNIS	TREASURER 0 50	0	0	0
2467 OAK TREE CIRCLE WINAMAC,IN 46996				
BRENT A BRAUN	SECRETARY 0 50	0	0	0
2481 OAK TREE CIRCLE WINAMAC,IN 46996				
TODD W BRAUN	DIRECTOR 0 50	0	0	0
PO BOX 305 WINAMAC,IN 46996				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A PLACE TO BARK PO BOX 649 PORTLAND,TN 37148	NONE	PUBLIC	TO FUND OPERATING EXPENSES	5,000
BRIDGEPOINT CHURCH 5901 9TH AVENUE ST PETERSBURG,FL 33710	NONE	PUBLIC	TO FUND OPERATING EXPENSES	5,000
BRIGHTON PREPARATORY SCHOOL 1355 CENTRAL AVENUE ST PETERSBURG,FL 33713	NONE	PUBLIC	TO FUND OPERATING EXPENSES	5,000
CULVER EDUCATIONAL FOUNDATION 1300 ACADEMY ROAD CULVER,IN 46511	NONE	PUBLIC	RUGBY ENDOWMENT	30,000
DIRECTIONS FOR LIVING 1437 SOUTH BELCHER ROAD CLEARWATER,FL 33764	NONE	PUBLIC	TO FUND OPERATING EXPENSES	6,000
FIRST UNITED METHODIST CHURCH OF ORLANDO 142 E JACKSON STREET ORLANDO,FL 32801	NONE	PUBLIC	TO FUND MOBILITY NEEDS OF PATRON	13,000
FWLER BONAN FOUNDATION 520 42ND STREET MT VERNON,IL 62864	NONE	PUBLIC	TO FUND OPERATING EXPENSES	30,000
NORTHSIDE CHRISTIAN SCHOOL 7777 62ND AVENUE NORTH ST PETERSBURG,FL 33706	NONE	PUBLIC	TO FUND OPERATING EXPENSES	5,000
PASSION 4 PITS 11220 PARK BLVD N SEMINOLE,FL 33772	NONE	PUBLIC	TO FUND OPERATING EXPENSES	2,000
SECOND CHANGE BOXER RESCUE INC PO BOX 1233 THONOTOSASSA,FL 33592	NONE	PUBLIC	TO FUND OPERATING EXPENSES	5,000
SOZO CHILDREN 7030 MEADOWLARK DRIVE SUITE A BIRMINGHAM,AL 35242	NONE	PUBLIC	TO FUND OPERATING EXPENSES	10,000
THE PAT MCAFEE FOUNDATION PO BOX 26 BROWNSBURG,IN 46123	NONE	PUBLIC	TO FUND OPERATING EXPENSES	15,000
WINAMAC COMMUNITY MIDDLE SCHOOL 715 SCHOOL DRIVE WINAMAC,IN 46996	NONE	PUBLIC	FOR MIDDLE SCHOOL FOOTBALL EQUIPMENT	15,000
PPPR PO BOX 7895 ST PETERSBURG,FL 33734	NONE	PUBLIC	TO FUND OPERATING EXPENSES	5,000
Total  3a				151,000

TY 2014 Accounting Fees Schedule

Name: THE LINDA BRAUN FOUNDATION INC

EIN: 26-0729948

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	2,750	2,250		500

**TY 2014 Investments Corporate
Bonds Schedule****Name:** THE LINDA BRAUN FOUNDATION INC**EIN:** 26-0729948

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BARCLAYS BANK PLC SPX LINKED FGN MED	25,000	30,818
CISCO SYSTEMS INC SENIOR NT 3.15%	50,544	52,265
CREDIT SUISSE AG FGN MED TERM NT SER	40,000	48,608
GENERAL ELECTRIC CAP CORP MED TERM N	51,258	50,686
HEWLETT-PACKARD CO SENIOR NT 2.35%	50,825	50,156
INVESCO BALANCED RISK COMMODITY FUND	25,000	20,936
JPMORGAN CHASE & CO SENIOR NT	50,649	49,961
MERCK & CO INC SENIOR NT 2.25%	48,800	50,899
WELLS FARGO & CO ETF BSKT LINKED MED	75,000	86,545
WELLS FARGO & CO SPX LINKED MED TERM	25,000	32,015
CREDIT SUISSE AG-EFA LINKED FGN MED	25,000	23,128

**TY 2014 Investments Corporate
Stock Schedule**

Name: THE LINDA BRAUN FOUNDATION INC
EIN: 26-0729948

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M CO	13,614	16,432
AMERICAN WATER WORKS COMPANY		
AMGEN INC	12,521	15,929
APPLIED MATERIALS INC	4,068	4,984
BLACKROCK INC	15,790	17,878
CHEVRON CORP	23,884	22,436
CINCINNATI FINANCIAL CORP	4,788	5,183
CME GROUP, INC	7,422	8,865
COLGATE PALMOLIVE CO	11,936	27,676
COMCAST CORP	10,359	11,602
CONOCO PHILIPS	14,847	20,718
CVS/CAREMARK CORP	9,734	28,893
EATON CORP		
EXXON MOBIL CORP	10,482	13,868
GLAXOSMITHKLINE PLC		
INTEL	3,182	7,258
INVESCO LTD FGN COM	7,408	7,904
JOHNSON & JOHNSON	15,402	31,371
JOHNSON CONTROLS	7,969	12,085
JP MORGAN CHASE & CO	10,791	21,903
KRAFT FOODS	2,734	3,133
LYONDELLBASELL INDUSTRIES	8,905	7,939
MCDONALDS CORP	18,722	18,740
METLIFE INC	8,985	13,523
MISCROSOFT CORP	4,825	11,613
NORFOLK SOUTHERN CORP	9,728	10,961
ORACLE CORP	9,578	22,485
PROCTER & GAMBLE CO	6,231	9,109
QUALCOMM INC	3,982	3,717
REPUBLIC SERVICES	4,025	6,038

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCHLUMBERGER LTD		
SMUCKER J M CO	6,211	10,098
SYMANTEC CORP	5,318	6,414
TARGET CORP		
T ROWE PRICE GROUP INC	9,411	25,758
THERMO FISHER SCIENTIFIC	12,144	12,529
TRAVELERS COS INC	7,598	15,878
UNITED TECHNOLOGIES CORP	4,698	11,500
UPS	9,848	16,676
VERIZON COMMUNICATIONS INC	7,519	11,695
WELLS FARGO	7,040	10,964
WESTERN DIGITAL CORP	9,317	11,070
WILLIAMS COS INC DEL	10,968	13,482
XILINX INC.	7,072	15,152
XL GROUP PLC		

TY 2014 Investments Government Obligations Schedule

Name: THE LINDA BRAUN FOUNDATION INC

EIN: 26-0729948

**US Government Securities - End of
Year Book Value:**

**US Government Securities - End of
Year Fair Market Value:**

**State & Local Government
Securities - End of Year Book
Value:**

50,000

**State & Local Government
Securities - End of Year Fair
Market Value:**

51,292

TY 2014 Investments - Other Schedule**Name:** THE LINDA BRAUN FOUNDATION INC**EIN:** 26-0729948

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HARBOR INTERNATIONAL FUND	AT COST	106,062	184,540
ISHARES S&P GSCI COMMODITY INDEX FUN	AT COST		
MUNDER MIDCAP CORE GROWTH FUND	AT COST	108,092	224,052
POWERSHARES DB COMMODITY INDEX FUND	AT COST	14,609	12,915
T ROWE PRICE EMERGING MARKETS FUND	AT COST	80,604	85,224
ROYCE SPECIAL EQUITY FUND	AT COST		
OPPENHEIMER SR FLOATING RATE FUND	AT COST	50,000	48,971
PIMCO TOTAL RETURN FUND	AT COST		
T ROWE PRICE INTERNATIONAL BOND FUND	AT COST	50,000	44,039
TEMPLETON GLOBAL BOND FUND	AT COST	50,750	46,506
ISHARES RUSSELL 2000 INDEX FUND	AT COST	49,061	50,240
ISHARES BARCLAYS 1-3 YR CR BD FD	AT COST	84,268	84,144

TY 2014 Legal Fees Schedule

Name: THE LINDA BRAUN FOUNDATION INC

EIN: 26-0729948

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - ANNUAL REPORTS	114			114

TY 2014 Other Expenses Schedule

Name: THE LINDA BRAUN FOUNDATION INC

EIN: 26-0729948

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
K-1 PROTFOLIO DEDUCTIONS	307	307		

TY 2014 Other Professional Fees Schedule

Name: THE LINDA BRAUN FOUNDATION INC

EIN: 26-0729948

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	17,159	17,159		