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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation HURSTON FAMILY FOUNDATION INC		A Employer identification number 26-0581018	
Number and street (or P O box number if mail is not delivered to street address) 510 TURNPIKE STREET ROOM/SUITE 203		B Telephone number (see instructions) (978) 688-2581	
City or town, state or province, country, and ZIP or foreign postal code NORTH ANDOVER, MA 01845		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 3,235,891		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	77,734	77,734	77,734	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	16,765			
	b Gross sales price for all assets on line 6a <u>237,195</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		12,230		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	94,499	89,964	77,734	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) 	1,500			1,500
	c Other professional fees (attach schedule) 	2,340			2,340
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . . 	35			35
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) 	26,965	26,932		33
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	30,840	26,932		3,908
	25 Contributions, gifts, grants paid	190,000			190,000
	26 Total expenses and disbursements. Add lines 24 and 25	220,840	26,932		193,908
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-126,341			
	b Net investment income (if negative, enter -0-)		63,032		
	c Adjusted net income (if negative, enter -0-)			77,734	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments		314,458	314,458
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,859,233	2,420,007	2,921,433
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,859,233	2,734,465	3,235,891	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)		3,113	
	23	Total liabilities (add lines 17 through 22)		3,113	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,859,233	2,731,352	
	30	Total net assets or fund balances (see instructions)	2,859,233	2,731,352	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	2,859,233	2,734,465	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 2,859,233
2	Enter amount from Part I, line 27a	2 -126,341
3	Other increases not included in line 2 (itemize) ▶ _____	3 5
4	Add lines 1, 2, and 3	4 2,732,897
5	Decreases not included in line 2 (itemize) ▶ _____	5 1,545
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 2,731,352

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	12,230
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013	86,000	3,201,917	0 026859	
2012	140,398	3,150,466	0 044564	
2011	37,000			
2010				
2009				
2	Total of line 1, column (d).		2	0 071423
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 035712
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		4	3,516,176
5	Multiply line 4 by line 3.		5	125,570
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	630
7	Add lines 5 and 6.		7	126,200
8	Enter qualifying distributions from Part XII, line 4.		8	193,908
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1630	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3630	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5630	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7	
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		814	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9644	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ Refunded ☐		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ (2) On foundation managers ☐ \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☐				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of STEVEN J DENNEN Telephone no (978) 688-2581 Located at 510 TURNPIKE STREET SUITE 203 NORTH ANDOVER MA ZIP +4 01845			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SAMUEL HURSTON	VICE PRES	0	0	0
8 FOX HOLLOW ROAD	0 25			
WAYLAND,MA 01778				
ALAN P KENNEY	PRESIDENT	0	0	0
PO BOX 957	0 25			
ANDOVER,MA 01810				
STEVEN J DENNEN	TREASURER/SE	0	0	0
22 LARCH LANE	0 25			
READING,MA 01867				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,255,264
b	Average of monthly cash balances.	1b	314,458
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,569,722
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,569,722
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	53,546
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,516,176
6	Minimum investment return. Enter 5% of line 5.	6	175,809

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	175,809
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	630
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	630
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	175,179
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	175,179
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	175,179

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	193,908
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	193,908
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	630
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	193,278

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				175,179
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			51,088	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 193,908				
a Applied to 2013, but not more than line 2a			51,088	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				142,820
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				32,359
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

4942(j)(3) or 4942(j)(5)

3 Complete 3a, b, or c for the alternative test relied upon

Part XV

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

a The name, address, and telephone number or email address of the person to whom applications should be addressed

c Any submission deadlines

Form **990-PF** (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	190,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATURAL RESOURCES COUNCIL 1152 15TH STREET NW WASHINGTON,DC 20005		PC	CHARITABLE PURPOSE	40,000
BETH ISRAEL DEACONESS 330 BROOKLINE AVENUE BOSTON,MA 02215		PC	CHARITABLE PURPOSE	80,000
ACLU 211 CONGRESS STREET BOSTON,MA 02110		PC	CHARITABLE PURPOSE	40,000
AMAZING THINGS ARTS CENTER 160 HOLLIS STREET FRAMINGHAM,MA 01702		PC	CHARITABLE PURPOSE	20,000
ZEBRIN FOUNDATION 77 CONCORD AVENUE CAMBRIDGE,MA 02138		PC	CHARITABLE PURPOSE	10,000
Total ▶ 3a				190,000

TY 2014 Accounting Fees Schedule

Name: HURSTON FAMILY FOUNDATION INC

EIN: 26-0581018

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	1,500			1,500

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: HURSTON FAMILY FOUNDATION INC
EIN: 26-0581018

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ISHARES HIGH DIVIDEND EQUITY E	2011-08	PURCHASE	2014-02		39,827	29,699			10,128	
ISHARES HIGH DIVIDEND EQUITY E	2011-08	PURCHASE	2014-02		26,551	19,800			6,751	
PROSHARES ULTRAPRO SHORT S&P 5	2014-01	PURCHASE	2014-01		33,456	31,327			2,129	
PROSHARES ULTRAPRO SHORT S&P 5	2014-01	PURCHASE	2014-10		8,036	10,102			-2,066	
PROSHARES ULTRAPRO SHORT S&P 5	2014-01	PURCHASE	2014-11		13,491	23,571			-10,080	
PROSHARES ULTRAPRO SHORT S&P 5	2014-04	PURCHASE	2014-11		5,782	8,275			-2,493	
PROSHARES ULTRAPRO SHORT S&P 5	2014-05	PURCHASE	2014-11		5,782	7,644			-1,862	
SPDR S&P EMERGING MKTS	2013-10	PURCHASE	2014-01		3,538	4,165			-627	
SPDR S&P EMERGING MKTS	2013-10	PURCHASE	2014-01		3,538	4,164			-626	
SPDR S&P EMERGING MKTS	2013-10	PURCHASE	2014-01		7,076	8,330			-1,254	
SPDR S&P EMERGING MKTS	2013-10	PURCHASE	2014-01		21,229	25,031			-3,802	
VANGUARD FTSE EMERGING MARKETS	2009-05	PURCHASE	2014-01		3,777	3,137			640	
VANGUARD FTSE EMERGING MARKETS	2009-05	PURCHASE	2014-01		3,777	3,137			640	
VANGUARD FTSE EMERGING MARKETS	2009-05	PURCHASE	2014-01		3,777	3,137			640	
VANGUARD FTSE EMERGING MARKETS	2009-05	PURCHASE	2014-01		3,777	3,137			640	
VANGUARD FTSE EMERGING MARKETS	2009-05	PURCHASE	2014-01		3,777	3,137			640	
VANGUARD FTSE EMERGING MARKETS	2009-05	PURCHASE	2014-01		18,887	15,684			3,203	
VANGUARD FTSE EMERGING MARKETS	2009-06	PURCHASE	2014-01		7,555	6,781			774	
VANGUARD FTSE EMERGING MARKETS	2009-06	PURCHASE	2014-01		11,332	10,172			1,160	

TY 2014 Investments Corporate
Stock Schedule

Name: HURSTON FAMILY FOUNDATION INC
EIN: 26-0581018

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DIREXION DAILY DEV MKTS BEAR 3X		
DIREXION DAILY ENRGY BULL		
DIREXION SHS EXCH TRD DAIL		
DIREXION MID CAP BULL 3X		
FIRST EAGLE SOGEN GLOBAL	83,592	96,059
ISHARES MSCIHIGH DIVIDEND	50,254	76,540
ISHARES MSCI PAC EX JAPN		
ISHARES S&P CONSERVATIVE	65,951	74,980
ISHARES S&P GROWTH ALLOC	16,578	20,060
ISHARES S&P MODERATE ALLOCATION	68,150	80,891
ISHARES S&P U S PFD FUND	77,086	78,880
ISHARES TRUST IBOXX HIGH YEILD	39,362	44,800
ISHARES S&P AGGRESSIVE ALLOCATION	40,043	46,280
LOOMIS SAYLES BOND FUND	161,097	208,912
MATTHEWS ASIAN GROWTH &	59,597	68,961
PIMCO REAL RETURN FUND D		
PROSHARES TR ULTRA RUSLL 2000		
PROSHARES TRUST ULTRA BASIC MA		
PROSHARES TRUST ULTRA CONS GOO		
PROSHSARES ULTRASHRT S&P 500		
SCH US AGG BND ETF		
SCH US DIV EQUITY ETF	232,097	326,770
SCH US MID-CAP ETF	66,588	81,360
SCHWAB GNMA FUND	90,727	92,330
SCHWAB GOVT. SECS. FUND		
SCHWAB US LARGE CAP GRO	253,829	336,635
SCHWAB US BROAD MARKET ETFS	180,549	249,100
SCHWAB SHORT TERM US TRS	100,940	101,160
SCHWAB US AGGREGAGTE	104,114	104,720
SCHWAB EMERGING MARKET	25,099	23,900

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCHWAB VALUE ADVANTAGE		
SPDR BARCLAYS CAP SHORT TERM CO	29,903	28,910
SPDR BLACKSTONE/GSO SENIOR	134,856	131,625
SPDR & S&P EMERGING MKTS		
SPDR SAGA GLOBA INCOME ALLOCATION	32,435	32,120
SPDR SAGA GLOBAL ALLOCATION	50,048	52,050
SPDR S&P GLOBAL NATURAL RESOURS		
T ROWE PRICE SPECTRUM INCOME	80,000	83,667
VANGUARD FTSE EMERGING MARKET		
WISDOMTREE DIVIDEND	111,887	168,740
WISDOMTREE EMERGING MKTS	84,240	63,240
WISDOMTREE EMERGING MKTS SMALL		
WISDOMTREE MIDCAP DIV	116,568	184,228
WISDOMTREE INTL DIV	64,417	64,515

TY 2014 Other Decreases Schedule

Name: HURSTON FAMILY FOUNDATION INC

EIN: 26-0581018

Description	Amount
FEDERAL TAXES	1,545

TY 2014 Other Expenses Schedule**Name:** HURSTON FAMILY FOUNDATION INC**EIN:** 26-0581018

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT FEES	26,915	26,915		
INVESTMETN EXPENSES	17	17		
BANK FEES	33			33

TY 2014 Other Increases Schedule

Name: HURSTON FAMILY FOUNDATION INC

EIN: 26-0581018

Description	Amount
ROUNDING	5

TY 2014 Other Liabilities Schedule

Name: HURSTON FAMILY FOUNDATION INC

EIN: 26-0581018

Description	Beginning of Year - Book Value	End of Year - Book Value
LOAN DUE TRUST		3,113

TY 2014 Other Professional Fees Schedule

Name: HURSTON FAMILY FOUNDATION INC

EIN: 26-0581018

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT OTHER PROFESSIONAL FEES	2,340			2,340

TY 2014 Taxes Schedule**Name:** HURSTON FAMILY FOUNDATION INC**EIN:** 26-0581018

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MA ANNUAL FEE	35			35