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Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2014**Department of the Treasury  
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation <b>THE FUND FOR DEMOCRATIC COMMUNITIES</b>		A Employer identification number <b>26-0344869</b>
Number and street (or P O box number if mail is not delivered to street address) <b>712 SOUTH ELAM AVE.</b>	Room/suite	B Telephone number (see instructions) <b>336-497-1854</b>
City or town, state or province, country, and ZIP or foreign postal code <b>GREENSBORO NC 27403</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input checked="" type="checkbox"/> Initial return of a former public charity <input checked="" type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>8,744,252</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	279,416			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	137,332	137,332	137,332	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 <b>STMT 1</b>	777,253			
b	Gross sales price for all assets on line 6a <b>4,249,073</b>				
7	Capital gain net income (from Part IV, line 2)		777,441		
8	Net short-term capital gain			8,443	
9	Income modifications				
10a	Gross sales, less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total. Add lines 1 through 11</b>	1,194,001	914,773	145,775	
13	Compensation of officers, directors, trustees, etc.	101,476			101,476
14	Other employee salaries and wages	165,725			165,725
15	Pension plans, employee benefits	27,022			27,022
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) <b>STMT 2</b>	10,263			10,263
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) <b>STMT 3</b>	13,803			
19	Depreciation (attach schedule) and depletion <b>STMT 4</b>	7,863			
20	Occupancy	15,898			15,898
21	Travel, conferences, and meetings	86,905			86,905
22	Printing and publications				
23	Other expenses (att. sch.) <b>STMT 5 STMT 6</b>	134,741	45,900	45,900	88,009
24	<b>Total operating and administrative expenses. Add lines 13 through 23</b>	563,696	45,900	45,900	495,298
25	Contributions, gifts, grants paid	461,036			461,036
26	<b>Total expenses and disbursements. Add lines 24 and 25</b>	1,024,732	45,900	45,900	956,334
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	169,269			
b	Net investment income (if negative, enter -0-)		868,873		
c	Adjusted net income (if negative, enter -0-)			99,875	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

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2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing		141,611	182,158	182,159
	2	Savings and temporary cash investments		9,107,303	8,444,023	8,444,023
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att. schedule) ▶ <b>SEE WRK</b>	50,000			
		Less: allowance for doubtful accounts ▶	0	50,000	50,000	50,000
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule)				
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach sch) ▶					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment: basis ▶	57,342				
	Less: accumulated depreciation (attach sch) ▶ <b>STMT 7</b>	39,272	20,734	18,070	18,070	
15	Other assets (describe ▶ <b>SEE STATEMENT 8</b> )		4,756	50,000	50,000	
16	<b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item I)		9,324,404	8,744,251	8,744,252	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ <b>SEE STATEMENT 9</b> )		56,255	53,671	
	23	<b>Total liabilities</b> (add lines 17 through 22)		56,255	53,671	
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31</b> ▶ <input checked="" type="checkbox"/>				
	24	Unrestricted		9,268,149	8,690,580	
	25	Temporarily restricted				
	26	Permanently restricted				
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	<b>Total net assets or fund balances</b> (see instructions)		9,268,149	8,690,580	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		9,324,404	8,744,251	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,268,149
2	Enter amount from Part I, line 27a	2	169,269
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	9,437,418
5	Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 10</b>	5	746,838
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 30	6	8,690,580

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE WORKSHEET</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div> </div>	<b>2</b>	<b>777,441</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;">           If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8         </div> </div>	<b>3</b>	<b>8,443</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,164,465	8,744,189	0.133170
2012	575,906	7,615,871	0.075619
2011	381,194	6,689,761	0.056982
2010	292,380	356,981	0.819035
2009	251,092	402,139	0.624391

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>1.709197</b>
<b>3</b> Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.341839</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	<b>4</b>	<b>8,922,490</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>3,050,055</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>8,689</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>3,058,744</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>956,334</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		1	17,377
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	17,377
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	17,377
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 8,720		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d. <b>TAX PAID W/ O.R.</b>	8,695	7	17,415
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	38
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax	Refunded	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <b>NC</b>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities (continued)**

- |    |          |          |
|----|----------|----------|
| 11 |          | <b>X</b> |
| 12 |          | <b>X</b> |
| 13 | <b>X</b> |          |
- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

Website address ► **WWW.F4DC.ORG**

- 14 The books are in care of ► **MARNIE THOMPSON**  
**712 SOUTH ELAM AVE.**

Telephone no ► **336-497-1854**Located at ► **GREENSBORO**

NC

ZIP+4 ► **27403**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year

► **15**

- 16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		<b>X</b>

See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If

"Yes," enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- |    |     |          |
|----|-----|----------|
|    | Yes | No       |
| 1b |     | <b>X</b> |
| 1c |     |          |
| 2b |     |          |
| 3b |     |          |
| 4a |     | <b>X</b> |
| 4b |     | <b>X</b> |
- 1a During the year did the foundation (either directly or indirectly)
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No
- b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here
- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? **N/A**
- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
- a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No
- If "Yes," list the years ► 20 , 20 , 20 , 20
- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) **N/A**
- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  
► 20 , 20 , 20 , 20
- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No
- b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) **N/A**
- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **X**
- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? **X**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No  
Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **N/A**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARNIE THOMPSON 620 SOUTH ELM STREET STE 355 NC 27406	CO-MNGNG DIR 40.00	51,928	0	0
ED WHITFIELD 620 SOUTH ELM STREET STE 355 NC 27406	CO-MNGNG DIR 40.00	49,548	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1 PROMOTION OF GRASSROOTS DEMOCRACY -- GRANT MAKING, COMMUNITY DISCUSSIONS, YOUTH GROUPS, ETC.</b>	<b>956,334</b>
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1 N/A</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total. Add lines 1 through 3.</b> <span style="float: right;">▶</span>	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>8,907,842</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>150,523</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>9,058,365</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>9,058,365</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>135,875</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>8,922,490</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>446,125</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	<b>956,334</b>
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>956,334</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>956,334</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009				
<b>b</b> From 2010				
<b>c</b> From 2011				
<b>d</b> From 2012				
<b>e</b> From 2013				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>956,334</u>				
<b>a</b> Applied to 2013, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2014 distributable amount				
<b>e</b> Remaining amount distributed out of corpus	956,334			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	956,334			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011				
<b>c</b> Excess from 2012				
<b>d</b> Excess from 2013				
<b>e</b> Excess from 2014				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

**N/A**

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from Part XII, line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities  
Subtract line 2d from line 2c

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test – enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c** "Support" alternative test – enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
99,875	116,302	82,035	57,166	355,378
84,894	98,857	69,730	48,591	302,072
956,334	1,164,465	575,906	381,194	3,077,899
455,259	728,924	226,096	193,658	1,603,937
501,075	435,541	349,810	187,536	1,473,962
297,417	291,473	253,863	222,992	1,065,745

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**N/A****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**GRANT PROPOSALS/F4DC 336-497-1854**  
**712 SOUTH ELAM AVE. GREENSBORO NC 27403**

**b** The form in which applications should be submitted and information and materials they should include

**SEE STATEMENT 11**

**c** Any submission deadlines

**SEE STATEMENT 12**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**SEE STATEMENT 13**

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year <b>SEE ATTACHED</b> <b>SEE ATTACHED</b> <b>SEE ATTACHED NC 27609</b>			<b>SEE ATTACHED</b>	<b>461,036</b>
<b>Total</b>			<b>▶ 3a</b>	<b>461,036</b>
<b>b</b> Approved for future payment <b>N/A</b>				
<b>Total</b>			<b>▶ 3b</b>	





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

OMB No. 1545-0047

**2014**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

Employer identification number

**THE FUND FOR DEMOCRATIC COMMUNITIES**

**26-0344869**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub> % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

THE FUND FOR DEMOCRATIC COMMUNITIES

Employer identification number

26-0344869

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	W HAYDEN THOMPSON ESTATE WILLIAM H THOMPSON, EXECUTOR 22901 AURORA ROAD P O BOX 46730 BEDFORD HEIGHTS OH 44146	\$ 279,416	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)



**Form 990-PF - General Footnote**

Description

FORM 990-PF, PART VII-B, LINE 5C - EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME: RENAISSANCE COMMUNITY COOPERATIVE  
GRANTEE'S ADDRESS: P. O. BOX 10531, GREENSBORO, NC 27415  
GRANT AMOUNT: \$70,480.86  
GRANT PURPOSE: START UP COSTS FOR COMMUNITY OWNED GROCERY STORE  
AMOUNT EXPENDED: \$70,480.86  
ANY DIVERSION: NO  
DATES OF REPORTS: JUNE 30, 2016

## Federal Statements

26-0344869

FYE: 12/31/2014

7/25/2016 5:26 PM

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
APPLE MACBOOK PRO 17"	10/19/07	1/01/14	\$	PURCHASE	4,664	\$	4,664	\$
WESTERN DIGITAL 250 GB MYBOOK PRO	10/19/07	1/01/14		PURCHASE	171		171	
ADOBE CS3 DESIGN PREM	10/19/07	1/01/14		PURCHASE	1,896		1,896	
MS WINDOWS XP	10/19/07	1/01/14		PURCHASE	298		298	
500 GB EXTERNAL DRIVE	2/01/08	1/01/14		PURCHASE	145		145	
LINKSYS NAS200 NETWRK STORAGE SYSTEM	2/23/08	1/01/14		PURCHASE	241		241	
1 COMPAC PRESARIO LAPTOPS	2/01/08	1/01/14		PURCHASE	1,065		1,065	
BH 500 COPIER	6/02/08	1/01/14		PURCHASE	9,599		9,599	
TELEPHONE	4/26/08	1/01/14		PURCHASE	53		53	
REFURB COMPAQ LAPTOP	8/31/11	1/01/14		PURCHASE	225		225	
REFURB COMPAQ LAPTOP #2	8/31/11	1/01/14		PURCHASE	225		225	
ADOBE UPGRADE	3/05/12	1/01/14		PURCHASE	72		58	-14
ROCKET GENIUS SOFTWARE	4/05/12	1/01/14		PURCHASE	199		158	-41
PROGRAM FOR MAC	6/14/12	1/01/14		PURCHASE	135		103	-32
PHP RUNNER FOR MFD DATABASE	3/06/13	1/01/14		PURCHASE	279		178	-101

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Date	Price				
TOTAL					\$ 0	\$ 19,267	\$ 0	\$ 19,079	\$ -188

## Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total		Net Investment		Adjusted Net		Charitable Purpose	
INDIRECT ACCOUNTING FEES	\$ 10,263		\$		\$		\$ 10,263	
TOTAL	\$ 10,263		\$	0	\$	0	\$ 10,263	

## Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total		Net Investment		Adjusted Net		Charitable Purpose	
INDIRECT TAXES/LICENSES	\$ 13,803		\$		\$		\$	
TOTAL	\$ 13,803		\$	0	\$	0	\$	0

## Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
10/19/07	APPLE MACBOOK PRO 17"	4,664	200DB		5	\$	\$	\$
10/19/07	WESTERN DIGITAL 250 GB MYBOOK PRO	171	200DB		5			

11442 THE FUND FOR DEMOCRATIC COMMUNITIES  
26-0344869  
FYE: 12/31/2014

7/25/2016 5:26 PM

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date		Cost		Prior Year		Method		Life		Current Year		Net Investment		Adjusted Net	
		Acquired		Basis		Depreciation						Depreciation		Income		Income	
DESK, HUTCH, CHAIR, CABINET, BKCASE, DSKTOP		1/10/08 \$		1,143 \$		990 200DB				7 \$		102 \$		\$			
SMALL DESK, TABLE		5/01/08		50		43 200DB				7		5					
LEATHER OFFICE CHAIR		10/02/08		128		111 200DB				7		11					
HP LASERJET PRINTER		1/14/08		419		419 200DB				5							
1 COMPAC PRESARIO LAPTOPS		2/01/08		1,065		1,065 200DB				5							
500 GB EXTERNAL DRIVE		2/01/08		145		145 200DB				5							
LINKSYS NAS200 NETWRK STORAGE SYSTEM		2/23/08		241		241 200DB				5							
BH 500 COPIER		6/02/08		9,599		9,599 200DB				5							
TELEPHONE		4/26/08		53		53 200DB				5							
2 DRAWER FILE CABINET		9/10/08		60		56 200DB				7		2					
ADOBE CS3 DESIGN PREM		10/19/07		1,896		1,896				3							
MS WINDOWS XP		10/19/07		298		298				3							
GOTHAM ROUNDED MAC LICENSE (2)		1/05/08		576		576				3							
QUICKBOOKS PRO MAC; OFFICE		4/09/08		101		101				3							
QBOOKS 2010 MAC UPDATE		7/03/10		25		25				3							
CS4 UPGRADE FOR MAC		9/29/10		136		136				3							
MACBOOK AIR		8/02/11		1,947		1,947 200DB				5							

**Federal Statements**

7/25/2016 5:26 PM

**Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation (continued)**

Description		Date		Cost		Prior Year		Method		Life		Current Year		Net Investment		Adjusted Net	
		Acquired		Basis		Depreciation						Depreciation		Income		Income	
REFURB COMPAQ LAPTOP		8/31/11		\$ 225		\$		225		200DB		5		\$		\$	
REFURB COMPAQ LAPTOP #2		8/31/11		225				225		200DB		5					
PROJECTOR		8/10/11		320				320		200DB		7					
MACBOOK AIR LAPTOP		3/19/12		2,063				1,568		200DB		5		198			
BROTHER COLOR LASER PRINTER		5/24/12		357				272		200DB		5		34			
ADOBE UPGRADE		3/05/12		72				58				3					
ROCKET GENIUS SOFTWARE		4/05/12		199				158				3					
PROGRAM FOR MAC		6/14/12		135				103				3					
BOOKCASE- TALL (1)		2/22/12		200				139		200DB		7		17			
BOOKCASE - SHORT (2)		2/23/12		200				139		200DB		7		17			
FOLDING CONFERENCE TABLES (2)		2/24/12		150				104		200DB		7		13			
CONFERENCE CHAIRS (6)		2/25/12		450				312		200DB		7		40			
SMALL WOODEN DESK (1)		2/26/12		233				162		200DB		7		20			
LARGE WOODEN DESK - (1)		3/15/12		100				69		200DB		7		9			
4- DRAW METAL FILING CABINETS (4)		3/15/12		100				69		200DB		7		9			
CORDLESS PHONES		2/09/12		171				119		200DB		7		14			
INTERPRETATION EQUIPMENT		3/06/12		4,563				3,166		200DB		7		399			

11442 THE FUND FOR DEMOCRATIC COMMUNITIES  
 26-0344869  
 FYE: 12/31/2014

7/25/2016 5:26 PM

**Federal Statements**

**Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation (continued)**

Description						
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income
MICROWAVE	35 \$	24 200DB		7	3 \$	\$
3/12/12 \$						
MINI REFRIGERATOR	100	69 200DB		7	9	
3/12/12						
PORTABLE HARD DRIVES (3)	326	226 200DB		7	28	
6/12/12						
2 MACBOOK AIRS	7,441	5,023 200DB		5	967	
2/07/13						
MAC MINI 2.3 SERVER	1,322	760 200DB		5	225	
9/11/13						
QUICKBOOKS	294	192		3	49	
2/21/13						
PHP RUNNER FOR MFD DATABASE	279	178		3		
3/06/13						
ADOBE CREATIVE SUITE 6	150	96		3	25	
3/12/13						
RR# 247 VIDEO CAMERA	344	202 200DB		7	41	
4/10/13						
CANON 5255 COPIER	9,547	5,012 200DB		5	1,814	
12/30/13						
TABLET COMPUTER	655	200DB		5	393	
2/04/14						
MACBOOK AIR	1,396	200DB		5	838	
6/18/14						
CANON ZOOM LENS	1,956	200DB		7	1,118	
8/21/14						
CANON EOS 6D	1,725	200DB		7	986	
8/21/14						
BESCOR STUDIO LIGHT KIT	834	200DB		7	477	
8/21/14						

11442 THE FUND FOR DEMOCRATIC COMMUNITIES  
 26-0344869  
 FYE: 12/31/2014

7/25/2016 5:26 PM

**Federal Statements**

**Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation (continued)**

Description		Prior Year	Method	Life	Current Year	Net Investment	Adjusted Net
Date	Cost	Depreciation			Depreciation	Income	Income
Acquired	Basis						
TOTAL	\$ 58,884	\$ 41,526			\$ 7,863	\$ 0	\$ 0

**Statement 5 - Form 990-PF, Part I, Line 23 - Amortization**

Description		Prior Year	Current Year	Net Investment	Adjusted Net
Date	Cost	Amortization	Amortization	Income	Income
Acquired	Basis				
START UP COSTS					
6/05/07	\$ 17,726	\$ 7,780	\$ 1,182	\$	\$
TOTAL	\$ 17,726	\$ 7,780	\$ 1,182	\$ 0	\$ 0

**Federal Statements**

**Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
OUTSIDE CONTRACTOR SERVICES	52,661			52,661
INVESTING & BANKING FEES	45,900	45,900	45,900	
DUES/SUBSCRIPTIONS	10,405			10,755
EVENT FOOD & SUPPLIES	2,676			2,676
OFFICE SUPPLIES	4,156			4,156
INSURANCE	3,702			3,702
WEB & INTERNET	3,489			3,489
BUSINESS MEALS	2,369			2,369
TELEPHONE	1,311			1,311
COMPUTER EXPENSE	1,896			1,896
BOOKS, SUBSCRIPTIONS	1,194			1,194
PAYROLL PROCESSING	1,658			1,658
VOLUNTEER APPRECIATION	655			655
DEVELOPMENT	1,050			1,050
POSTAGE, MAILING SERVICE	398			398
CREDIT CARD FEES	39			39
TOTAL	\$ 133,559	\$ 45,900	\$ 45,900	\$ 88,009

**Statement 7 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment**

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FURNISHINGS	\$ 620	\$ 2,814	\$ 2,440	\$ 374
OFFICE EQUIPMENT	6,266	19,920	14,027	5,892
COMPUTER EQUIPMENT	3,557	15,600	12,643	2,957
SOFTWARE	345	1,282	1,200	82
START UP COSTS	9,946	17,726	8,962	8,765
TOTAL	\$ 20,734	\$ 57,342	\$ 39,272	\$ 18,070



**Federal Statements**

**Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
DUE FROM RCC	\$ 4,756	\$ 50,000	\$ 50,000
TOTAL	\$ 4,756	\$ 50,000	\$ 50,000

**Statement 9 - Form 990-PF, Part II, Line 22 - Other Liabilities**

Description	Beginning of Year	End of Year
DEPOSITS - SPONSORSHIPS	\$ 3,308	\$ 2,313
CREDIT CARD BALANCE	2,947	1,358
LOAN - COMMUNITY FOUNDATION	50,000	50,000
TOTAL	\$ 56,255	\$ 53,671

**Statement 10 - Form 990-PF, Part III, Line 5 - Other Decreases**

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	\$ 746,838
TOTAL	\$ 746,838

**Statement 11 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

Description
GRANT APPLICANTS MUST COMPLETE THE GRANT APPLICATION AVAILABLE ONLINE AT WWW.F4DC.ORG.

**Statement 12 - Form 990-PF, Part XV, Line 2c - Submission Deadlines**

Description
F4DC ACCEPTS GRANT APPLICATIONS ON A ROLLING BASIS. INTERESTED PARTIES SHOULD CONSULT WWW.F4DC.ORG TO LEARN MORE ABOUT OUR GRANT GUIDELINES.

**Statement 13 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**

Description
F4DC CONCENTRATES ITS GRANTMAKING IN THE SOUTHEASTERN US, WITH PARTICULAR INTEREST IN THE NORTH CAROLINA PIEDMONT. OUR FOCUS IS ON PROJECTS AND PROGRAMS THAT NURTURE GRASSROOTS DEMOCRACY. GRANTEEES MUST SIGN A GRANT AGREEMENT FORM STATING THAT THE GRANT WILL BE USED FOR THE PURPOSE INTENDED. OTHER GUIDELINES ARE LAID OUT IN A DOWNLOADABLE DOCUMENT TITLED "MATCHING GRANT INFORMATION PACKET" AT WWW.F4DC.ORG.

Name	Address	Purpose	Amount	Date
Touring Theatre of NC	113 North Church Street #305, Greensboro, NC 27401	Touring Theatre of NC sponsorship	\$500.00	1/28/14
Abundance Foundation	220 Lorax Lane Box #5 Pittsboro, NC 27312	Climate Change Adaptation Conference	\$5,000.00	1/31/14
Action for Community in Raleigh	804 Old Fayetteville St, Durham NC 27701	Youth Organizing Institute	\$4,384.00	2/24/14
Unifour	3305 16th Ave Southeast #109 Newton NC 28658	General Operating Support	\$633.00	2/24/14
Alternate Roots	P.O. Box 61865 Durham, NC 27715	General Operating Support for Spirit House	\$1,661.00	2/24/14
COFED	2323 Broadway, Suite 223, Oakland, CA 94612	Cooperation Amongst Cooperatives Conference	\$750.00	2/24/14
Democracy at Work Institute	1904 Franklin #400, Oakland, CA 94612	Support Asset Mapping Project	\$5,000.00	3/1/14
Organize 2020	4400 Massachusetts Avenue, NW Washington, DC 20016	Caucus Launch Conference	\$471.69	3/4/14
Community Aid & Development Corporation	P.O. Box 361270 Decatur, GA 30036-1270	Support Additional Staff for Local Organizing	\$8,000.00	3/9/14
Democracy at Work Institute	1904 Franklin #400, Oakland, CA 94612	USF WC 2014 Conference	\$2,000.00	3/9/14
Democracy at Work Institute	1904 Franklin #400, Oakland, CA 94612	Support RCDG Matching	\$5,000.00	3/28/14
Hispanic Union of Chatham County	105 East 2nd Street, Siler City, NC 27344	General Operating Support	\$5,000.00	4/18/14
Participatory Budgeting Project	388 Atlantic Avenue, Brooklyn, NY 11217	PBP Annual Celebration	\$130.37	5/1/14
Cooperation Jackson	PO Box 1932, Jackson, MS 39215	Audio-visual equipment	\$938.46	5/2/14
High Country Cooperation	130 Poplar Grove Connector Boone, NC 28607 5915	Staff development Cooperation Works Training	\$1,000.00	5/7/14
The Bonner Center Guilford College	5800 W Friendly Ave, Greensboro NC 27410	Immigrant & Refugee SE Conference	\$500.00	5/14/14
Movement Strategy Center	438 14th Street #503, Oakland, CA 94612	Climate Justice Alliance "Our Power" Campaign	\$100.00	5/28/14
Federation of Southern Cooperatives	PO Box 95, Eps, AL 35460	Support for CoopCon 2014 Conference	\$15,000.00	5/31/14
Carolina Common Enterprise	PO Box 2241, Durham, NC 27702	RCDG Grant writing support	\$5,000.00	6/2/14
Campaign for Southern Equality	P.O. Box 364, Asheville, NC 28802	General operating support LGBT Equality	\$5,000.00	6/9/14
Grassroots Institute for Fundraising Training	1904 Franklin Street, Suite 705 Oakland CA 94612	Money for Our Movements	\$2,500.00	6/11/14
The Abundance Foundation	220 Lorax Lane, Pittsboro, NC 27312	Bio-Diesel Conference	\$5,000.00	6/13/14
GRI TV Women Make Movies	PO Box 1563 Canal St Station, NY, NY 10013	Documentary Our the Change	\$5,000.00	6/17/14
Democracy at Work Institute	1904 Franklin #400, Oakland, CA 94612	RCDG Grant writing support	\$5,000.00	7/9/14
Federation of Southern Cooperatives	PO Box 95, Eps, AL 35460	Annual Banquet	\$1,000.00	7/28/14
Association for Cooperative Education	c/o Common Enterprise Development Corporation	1057 Parkview Lane ACE silent auction fundraiser	\$23.50	7/30/14
Conner McLean	908 Gregory Street, Greensboro, NC 27403	We Just Can't Let Them Win! Festival	\$500.00	7/30/14
Alabama State Association of Cooperatives	984 Shap Cook Avenue, Fortland, AL 36740	RCDG/SSOPG proposal development	\$5,000.00	8/1/14
Abundance Foundation	220 Lorax Lane, Pittsboro, NC 27312	General Operating Support - Slow Money NC	\$5,000.00	8/6/14
Social Designs, LLC	2 Bluestone Lane, Greensboro, NC 27407	Fly and Focused Summer Camp	\$425.00	8/7/14
In These Times	2040 N. Milwaukee Ave., Chicago IL 60647	General Operating Support	\$100.00	8/12/14
Cooperation Times	5604 Manor Rd AUSTIN TX 78723	General Operating Support	\$3,000.00	9/10/14
Planned Parenthood	100 S Boylan Ave, Raleigh, NC 27603	Annual dinner	\$250.00	9/10/14
In These Times	2040 N. Milwaukee Ave., Chicago IL 60647	General Operating Support	\$50.00	9/17/14
UNCG Sustainability Committee	PO Box 26170 Greensboro, NC 27402-6170	UNCG Sustainability Film Series	\$750.00	9/18/14
NC A. Philip Randolph Institute	1408 Hillsborough Street, Raleigh, NC 27605	Fertile Ground Market Study	\$2,500.00	9/19/14
Youth Council for Positive Development	1401 Bevan Avenue High Point NC 27260	General Operating Support - Organization for Black Struggle	\$5,000.00	9/29/14
High Country Cooperation	130 Poplar Grove Connector, Boone, NC 28607 5915	General Operating Support	\$1,492.61	10/14/14
Earthbeat	5605 Mt Sinai Rd, Durham, NC 27705	Climate Justice Conference	\$1,000.00	10/22/14
Carolina Common Enterprise	PO Box 2241, Durham, NC 27702	RCDG Match 2014-2015	\$15,000.00	10/23/14
Student Action for Farmworkers	1317 W Pettigrove Street, Durham, NC 27705	General Operating Support	\$4,000.00	10/23/14
Inquiring Systems Inc	21885 Bonness Road, Sonoma, CA 95476	General Operating Support COFED	\$8,000.00	11/5/14
Southerners on New Ground	250 GEORGIA AVE., SUITE 315 ATLANTA, GA 30312	General Operating Support	\$15,000.00	11/6/14
Highlander Research and Education Center	1359 Highlander Way NEW MARKET TN 38720	Democratic Curriculum Project	\$50,000.00	11/13/14
Democracy at Work Institute	1904 Franklin #400, Oakland, CA 94612	General Operating Support	\$15,000.00	11/19/14
High Country Cooperation	130 Poplar Grove Connector, Boone, NC 28607 5915	General Operating Support	\$245.00	11/24/14
The Working World	394 Broadway, 5th Floor NEW YORK NY 10013	Poor program and general operating support	\$30,000.00	12/1/14
US Federation of Worker Cooperatives	1904 Franklin Street, Ste 400 Oakland, CA 94612	USFWC Newsletter	\$150.00	12/1/14
Triangle C.A.N.	4907 Garrett Road, Durham, NC 27707	General Operating Support	\$5,000.00	12/4/14
Rural Development Leadership Network	P.O. Box 98 Prince St Station NEW YORK NY 10012	General Operating Support	\$5,000.00	12/5/14
Cooperative Development Fund of CDS	2600 East Franklin Ave #2 MINNEAPOLIS MN 55406	Northcountry coop dev't fund - Southern worker coop initiative	\$45,000.00	12/11/14
Abundance Foundation	220 Lorax Lane, Pittsboro NC 27312	Running on Local Campaign	\$5,000.00	12/11/14
Durham Council of PTAs	2107 Melrose Road, Durham, NC 27705	General Operating Support - Organize 2020	\$5,000.00	12/13/14
Tennessee Immigrant and Refugee Rights Coalition	P.O. Box 87119, College Park GA 30337	General Operating Support SE Immigrant Rights Network	\$5,000.00	12/13/14
Ecological Democracy Institute of North America	PO Box 115 RIVERDALE MD 20738	General operating support	\$5,000.00	12/17/14
National Farm Worker Ministry	PO Box 10645 Raleigh, NC 27605	General Operating Support	\$7,500.00	12/17/14
Alternate Roots	P.O. Box 61865 Durham, NC 27715	General Operating Support Spirit House	\$5,000.00	12/17/14
Carolina Common Enterprise	PO Box 2741 Durham, NC 27702	Organizing Staff for Fertile Ground Food Coop	\$15,000.00	12/19/14
Federation of Southern Cooperative	PO Box 95, Eps, AL 35460	CoopCon 2014	\$20,000.00	12/29/14
Renaissance Community Cooperative	c/o FADC 620 S Elm Street, Suite 355, Greensboro, NC 27403	Ongoing coop Development Expenses	\$70,480.86	ongoing
			\$461,036.49	