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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation <b>DRAKE GUNGOLL FOUNDATION</b>				A Employer identification number 26-0204830
Number and street (or P O box number if mail is not delivered to street address)  6 N.E. 63RD, SUITE 300				B Telephone number (see instructions) (405) 848-7898
City or town, state or province, country, and ZIP or foreign postal code  OKLAHOMA CITY, OK 73105				C If exemption application is pending, check here . . . . . ► <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change				Initial return of a former public charity Amended return Name change
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation				D 1 Foreign organizations, check here . . . ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . ► <input type="checkbox"/>
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust				E If private foundation status was terminated under section 507(b)(1)(A), check here . ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,726,640.				F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . ► <input type="checkbox"/>
(J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual  Other (specify) _____				(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . . . .	37,427.	37,427.		ATCH 1
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	35,695.			
	b Gross sales price for all assets on line 6a 512,506.				
	7 Capital gain net income (from Part IV, line 2) . . . . .		35,695.		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances . . . . .				
b Less Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .					
12 Total. Add lines 1 through 11 . . . . .	73,122.	73,122.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc . . . . .	0			
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) ATCH 2 . . . . .	1,575.	158.		
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) [3].	1,925.	618.		
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) ATCH 4 . . . . .	6,268.	646.		
	24 Total operating and administrative expenses.				
Add lines 13 through 23. . . . .	9,768.	1,422.			
25 Contributions, gifts, grants paid . . . . .	83,284.			83,284.	
26 Total expenses and disbursements Add lines 24 and 25	93,052.	1,422.	0	83,284.	
27 Subtract line 26 from line 12	-19,930.				
a Excess of revenue over expenses and disbursements . . . . .					
b Net investment income (if negative, enter -0-) . . . . .		71,700.			
c Adjusted net income (if negative, enter -0-) . . . . .					

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing . . . . .		57,405.	112,575.	112,575.
	2 Savings and temporary cash investments . . . . .		1,533,521.	1,458,421.	1,614,065.
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable . . . . .				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use . . . . .				
	9 Prepaid expenses and deferred charges . . . . .				
Assets	10a Investments - U S and state government obligations (attach schedule) . . . . .				
	b Investments - corporate stock (attach schedule) . . . . .				
	c Investments - corporate bonds (attach schedule) . . . . .				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ► (attach schedule)				
	12 Investments - mortgage loans . . . . .				
	13 Investments - other (attach schedule) . . . . .				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ► (attach schedule)				
	15 Other assets (describe ►) . . . . .				
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .		1,590,926.	1,570,996.	1,726,640.
Liabilities	17 Accounts payable and accrued expenses . . . . .				
	18 Grants payable . . . . .				
	19 Deferred revenue . . . . .				
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21 Mortgages and other notes payable (attach schedule) . . . . .				
	22 Other liabilities (describe ►) . . . . .				
	23 Total liabilities (add lines 17 through 22) . . . . .		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted . . . . .				
	25 Temporarily restricted . . . . .				
	26 Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, . . . ► <input checked="" type="checkbox"/> check here and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds . . . . .				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .		1,590,926.	1,570,996.	
	30 Total net assets or fund balances (see instructions) . . . . .		1,590,926.	1,570,996.	
	31 Total liabilities and net assets/fund balances (see instructions) . . . . .		1,590,926.	1,570,996.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,590,926.
2 Enter amount from Part I, line 27a . . . . .	2	-19,930.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3 . . . . .	4	1,570,996.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	1,570,996.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
<b>1a SEE PART IV SCHEDULE</b>					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	35,695.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	{ }		3	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	79,191.	1,683,062.	0.047052
2012	81,138.	1,606,036.	0.050521
2011	79,488.	1,647,264.	0.048255
2010	15,000.	1,639,876.	0.009147
2009	82,358.	1,482,855.	0.055540

2 Total of line 1, column (d) . . . . .	2	0.210515
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.042103
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 . . . . .	4	1,721,155.
5 Multiply line 4 by line 3 . . . . .	5	72,466.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	717.
7 Add lines 5 and 6 . . . . .	7	73,183.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	83,284.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	717.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2	717.	
3	Add lines 1 and 2 . . . . .	3	0	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	0	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	717.	
6	<b>Credits/Payments</b>			
a	2014 estimated tax payments and 2013 overpayment credited to 2014 . . . . .	6a	840.	840.
b	Exempt foreign organizations - tax withheld at source . . . . .	6b	0	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	0	
d	Backup withholding erroneously withheld . . . . .	6d	0	
7	Total credits and payments Add lines 6a through 6d . . . . .	7	840.	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	0	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	0	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	123.	123.
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> ►	11	123. Refunded	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . .	X	
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
1c	Did the foundation file Form 1120-POL for this year? . . . . .	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	X	
<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	X	
<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► OK, _____		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	X	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► FOUNDATION Located at ► 6 N.E. 63RD, SUITE 300 OKLAHOMA CITY, OK	Telephone no ► (405) 848-7898 ZIP+4 ► 73105		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here . . . . . ►	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .		5b	
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ► <input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .		6b	X
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .		7b	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

## 1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 5		0	0	0
-----				
-----				
-----				
-----				

## 2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000. . . . . ►

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services . . . . .**

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3 ►		

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities . . . . .	1a	1,657,138.
b	Average of monthly cash balances . . . . .	1b	90,227.
c	Fair market value of all other assets (see instructions) . . . . .	1c	
d	<b>Total</b> (add lines 1a, b, and c) . . . . .	1d	1,747,365.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2	
3	Subtract line 2 from line 1d . . . . .	3	1,747,365.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions) . . . . .	4	26,210.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,721,155.
6	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	86,058.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6 . . . . .	1	86,058.
2a	Tax on investment income for 2014 from Part VI, line 5 . . . . .	2a	717.
b	Income tax for 2014 (This does not include the tax from Part VI) . . . . .	2b	
c	Add lines 2a and 2b . . . . .	2c	717.
3	Distributable amount before adjustments Subtract line 2c from line 1 . . . . .	3	85,341.
4	Recoveries of amounts treated as qualifying distributions . . . . .	4	
5	Add lines 3 and 4 . . . . .	5	85,341.
6	Deduction from distributable amount (see instructions) . . . . .	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 . . . . .	7	85,341.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 . . . . .	1a	83,284.
b	Program-related investments - total from Part IX-B . . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes . . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required) . . . . .	3b	
b	Cash distribution test (attach the required schedule) . . . . .	4	83,284.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) . . . . .	6	717.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .		82,567.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				85,341.
2 Undistributed income, if any, as of the end of 2014			83,284.	
a Enter amount for 2013 only . . . . .				
b Total for prior years 20 12 , 20 11 , 20 10				
3 Excess distributions carryover, if any, to 2014				
a From 2009 . . . . .				
b From 2010 . . . . .				
c From 2011 . . . . .				
d From 2012 . . . . .				
e From 2013 . . . . .				
f Total of lines 3a through e . . . . .	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 83,284.			83,284.	
a Applied to 2013, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2014 distributable amount . . . . .				
e Remaining amount distributed out of corpus . . . . .				
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				85,341.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	0			
10 Analysis of line 9				
a Excess from 2010 . . . . .				
b Excess from 2011 . . . . .				
c Excess from 2012 . . . . .				
d Excess from 2013 . . . . .				
e Excess from 2014 . . . . .				

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

NOT APPLICABLE

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►			
b	Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed			
b	85% of line 2a			
c	Qualifying distributions from Part XII, line 4 for each year listed			
d	Amounts included in line 2c not used directly for active conduct of exempt activities			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test - enter			
(1)	Value of all assets			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed			
c	"Support" alternative test - enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
ATCH 6				
<b>Total</b> . . . . .			► 3a	83,284.
<i>b Approved for future payment</i>				
<b>Total</b> . . . . .			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	
<b>1</b>	<b>Program service revenue</b>				
a					
b					
c					
d					
e					
f					
<b>g</b>	<b>Fees and contracts from government agencies</b>				
<b>2</b>	<b>Membership dues and assessments</b>				
<b>3</b>	<b>Interest on savings and temporary cash investments</b>				
<b>4</b>	<b>Dividends and interest from securities</b>			<b>14</b>	<b>37,427.</b>
<b>5</b>	<b>Net rental income or (loss) from real estate</b>				
a	Debt-financed property				
b	Not debt-financed property				
<b>6</b>	<b>Net rental income or (loss) from personal property</b>				
<b>7</b>	<b>Other investment income</b>				
<b>8</b>	<b>Gain or (loss) from sales of assets other than inventory</b>			<b>18</b>	<b>35,695.</b>
<b>9</b>	<b>Net income or (loss) from special events</b>				
<b>10</b>	<b>Gross profit or (loss) from sales of inventory</b>				
<b>11</b>	<b>Other revenue</b> a				
b					
c					
d					
e					
<b>12</b>	<b>Subtotal Add columns (b), (d), and (e)</b>				<b>73,122.</b>
<b>13</b>	<b>Total Add line 12, columns (b), (d), and (e)</b>			<b>13</b>	<b>73,122.</b>
(See instructions line 12, instructions to verify calculations.)					

**Part VI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign  
Here

 Larson of Drake 5/12/15  manager  
Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>ASHLEY E GOLDA</b>	Preparer's signature <i>Ashley Golda</i>	Date <b>5/7/15</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00825682</b>
	Firm's name ► <b>GRANT THORNTON LLP</b>	Firm's EIN ► <b>36-6055558</b>			
	Firm's address ► <b>211 N ROBINSON STE 1200 OKLAHOMA CITY, OK</b>	73102	Phone no	<b>405-218-2800</b>	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis			
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-3.	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					21,510.	
149,327.		JP MORGAN S-T (SEE ATTACHED) 151,290.				VAR	-1,963.	VAR
28,074.		JP MORGAN S-T (SEE ATTACHED) 33,203.				VAR	-5,129.	VAR
78,424.		JP MORGAN L-T (SEE ATTACHED) 77,201.				VAR	1,223.	VAR
256,682.		JP MORGAN L-T (SEE ATTACHED) 233,746.				VAR	20,072.	VAR
		FORM 6781, PART I					-6.	
		FORM 6781, PART I					-9.	
TOTAL GAIN(LOSS) .....							<u>35,695.</u>	

**SCHEDULE D**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

OMB No 1545-0092

► Attach to Form 1041, Form 5227, or Form 990-T.  
► Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.  
► Information about Schedule D and its separate instructions is at [www.irs.gov/form1041](http://www.irs.gov/form1041).

**2014**

Name of estate or trust

DRAKE GUNGOLL FOUNDATION

Employer identification number

26-0204830

**Note:** Form 5227 filers need to complete **only** Parts I and II

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below

This form may be easier to complete if you round off cents to whole dollars

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .	149,327.	151,290.		-1,963.
2 Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .	28,074.	33,203.		-5,129.
3 Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .			4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .			5	
6 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet . . . . .			6 ( )	
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back . . . . . ►			7	-7,098.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

See instructions for how to figure the amounts to enter on the lines below

This form may be easier to complete if you round off cents to whole dollars

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .	78,424.	77,201.		1,223.
9 Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .	256,682.	233,746.	-2,864.	20,072.
10 Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .			11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts. . . . .			12	-3.
13 Capital gain distributions. . . . .			13	21,510.
14 Gain from Form 4797, Part I. . . . .			14	
15 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet . . . . .			15 ( )	
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on the back . . . . . ►			16	42,793.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2014

JSA  
4F1210 1 000

<b>Part III</b> Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part.</b>				
17 Net short-term gain or (loss) . . . . .	17			-7,098.
18 Net long-term gain or (loss):				
a Total for year . . . . .	18a			42,793.
b Unrecaptured section 1250 gain (see line 18 of the wrksht) . . . . .	18b			
c 28% rate gain . . . . .	18c			
19 Total net gain or (loss). Combine lines 17 and 18a. ►	19			35,695.

**Note:** If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and do not complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

#### Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	20	( )
a The loss on line 19, column (3) or b \$3,000 . . . . .		

**Note:** If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet in the instructions to figure your capital loss carryover.

#### Part V Tax Computation Using Maximum Capital Gains Rates

**Form 1041 filers.** Complete this part only if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the Schedule D Tax Worksheet in the instructions if

- Either line 18b, col (2) or line 18c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

**Form 990-T trusts.** Complete this part only if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the Schedule D Tax Worksheet in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero.

21 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34). . .	21		
22 Enter the smaller of line 18a or 19 in column (2) but not less than zero. . . . .	22		
23 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . .	23		
24 Add lines 22 and 23 . . . . .	24		
25 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ►	25		
26 Subtract line 25 from line 24 If zero or less, enter -0- . . . . .	26		
27 Subtract line 26 from line 21 If zero or less, enter -0- . . . . .	27		
28 Enter the smaller of the amount on line 21 or \$2,500 . . . . .	28		
29 Enter the smaller of the amount on line 27 or line 28 . . . . .	29		
30 Subtract line 29 from line 28 If zero or less, enter -0- This amount is taxed at 0% ►	30		
31 Enter the smaller of line 21 or line 26 . . . . .	31		
32 Subtract line 30 from line 26 . . . . .	32		
33 Enter the smaller of line 21 or \$12,150 . . . . .	33		
34 Add lines 27 and 30 . . . . .	34		
35 Subtract line 34 from line 33 If zero or less, enter -0- . . . . .	35		
36 Enter the smaller of line 32 or line 35 . . . . .	36		
37 Multiply line 36 by 15%. . . . . ►	37		
38 Enter the amount from line 31 . . . . .	38		
39 Add lines 30 and 36 . . . . .	39		
40 Subtract line 39 from line 38 If zero or less, enter -0- . . . . .	40		
41 Multiply line 40 by 20% . . . . . ►	41		
42 Figure the tax on the amount on line 27 Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . .	42		
43 Add lines 37, 41, and 42 . . . . .	43		
44 Figure the tax on the amount on line 21 Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . .	44		
45 Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . ►	45		

Department of the Treasury  
Internal Revenue Service

► **Information about Form 8949 and its separate instructions is at [www.irs.gov/form8949](http://www.irs.gov/form8949).**

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return  
**DRAKE, GUNGOI**

Social security number or taxpayer identification number  
26-0204830

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

**Part I** Short-Term. Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2

**Note.** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a, you are not required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.**

(A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)  
 (B) Short-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS  
 (C) Short-term transactions not reported to you on Form 1099-B

**2 Totals.** Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ►

149,327. 151,290.

-1,963.

**Note.** If you checked Box A above but the basis reported to the IRS was incorrect, enter the adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions.

**For Paperwork Reduction Act Notice, see your tax return instructions.**

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Form 8949 (2014)

Department of the Treasury  
Internal Revenue Service

Name(s) shown on return

Name(s) shown on ledger

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DRAKE GUNGOLL FOUNDATION

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Social security number or taxpayer identification number

26-0204830

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

**Part I** Short-Term. Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

**Note.** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a. You are not required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)  
 (B) Short-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS  
 (C) Short-term transactions not reported to you on Form 1099-B

**2 Totals** Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ►

28,074 33,203

-5, 129.

**Note.** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on other side

**Social security number or taxpayer identification number**

DRAKE GUNGOLL FOUNDATION

26-0204830

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

**Part II** Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1

**Note.** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a, you are not required to report these transactions on Form 8949 (see instructions)

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)  
 (E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS  
 (F) Long-term transactions not reported to you on Form 1099-B

**2 Totals.** Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►

78,424 77,201.

1,223.

**Note.** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side

**Social security number or taxpayer identification number**

DRAKE GUNGOLL FOUNDATION

26-0204830

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

**Part II** Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1

**Note.** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a, you are not required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.**

(D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)  
 (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS  
 (F) Long-term transactions not reported to you on Form 1099-B

**2 Totals.** Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ►

256, 682. 233, 746.

-2,864. 20,072.

**Note.** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

JPMorgan Chase Bank, N.A.  
270 Park Avenue, New York, NY 10017-2014  
Federal Identification Number: 13-4994650  
877/576-2870

**DRAKE GUNGOLL FOUNDATION**  
6 NE 63RD ST STE 300  
**OKLAHOMA CITY, OK 73105-1401**  
Account Number: A 19778-00-9

**2014 Proceeds from Broker and Barter Exchange Transactions (Form 1099-B)**

Applicable check box on Form 8949  
Copy B For Recipient (Keep for your records) RECIPIENT'S Identification Number: XX-XXX830

**A**

**Box 2: Short-Term | Box 3: Basis Reported to IRS | Box 6: Proceeds reported net of option premium**

1a. Description of property (Example 100 sh XYZ Co.)	CUSIP Number	1b. Date acquired	1c. Date sold or disposed	1d. Proceeds	1e. Cost or other basis	1f. Adjustment if any	Total Gain or loss	7. Check if loss not allowed based on amount in 1d
114.900 CAPITAL PRIVATE CLIENT SVCS	14042Y-60-1	01/17/2014	12/24/2014	8,321.44	8,478.71		( 157.27)	
1,308.856 COLUMBIA ASIA PAX X-JPN-R5	19763P-57-2	11/04/2013	02/13/2014	17,250.72	18,049.12		( 798.40)	
121.808 DODGE & COX INTL STOCK FUND	256206-10-3	02/13/2014	12/24/2014	5,200.00	5,186.58		13.42	
512.952 DREYFUS EMG MKT DEBT LOC C-1	261980-49-4	08/14/2013	01/17/2014	7,017.18	7,171.07		( 153.89)	
87.000 ISHARES MSCI EAFFE INDEX FUND	464287-46-5	08/01/2014	12/12/2014	5,379.67	5,762.94		( 383.27)	
402.000 ISHARES MSCI EAFFE INDEX FUND	464287-46-5	Various	12/12/2014	24,675.30	26,234.27		( 1,558.97)	
39.000 ISHARES CORE S&P MID-CAP ETF	464287-50-7	04/15/2013	01/17/2014	5,251.84	4,339.58		912.26	

Short-term transaction for which basis is reported to the IRS. Report on Form 8949, Part I, with Box A checked  
IF APPLICABLE, FEDERAL AND STATE INCOME TAX WITHHELD IS PRESENTED ON THE FINAL PAGE OF FORM 1099-B  
**THIS IS IMPORTANT TAX INFORMATION AND IS BEING FURNISHED TO THE INTERNAL REVENUE SERVICE. IF YOU ARE REQUIRED TO FILE A RETURN, A NEGLIGENCE PENALTY OR  
OTHER SANCTION MAY BE IMPOSED ON YOU IF THIS INCOME IS TAXABLE AND THE IRS DETERMINES THAT IT HAS NOT BEEN REPORTED**

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J.P.Morgan

Page 6 of 36

J.PMorgan Chase Bank, N.A.  
270 Park Avenue, New York, NY 10017-2014  
Federal Identification Number: 13-3994650  
577576-2870

DRAKE GUNGOLL FOUNDATION  
6 NE 63RD ST STE 300  
OKLAHOMA CITY, OK 73105-1401  
Account Number: A 19778-00-9

Applicable check box on Form 8949  
Short-Term Covered  A

### 2014 Proceeds from Broker and Barter Exchange Transactions (Form 1099-B)

OMB No. 1545-0715

Box 2: Short-Term | Box 3: Basis Reported to IRS | Box 6: Proceeds reported net of option premium

1a. Description of property (Example: 100 sh XYZ Co.)	1b. Date acquired	1c. Date sold or disposed	1d. Proceeds	1e. Cost or other basis	1g. Adjustment if Code, if any	1h. Total Gain or loss*	7. Check if loss not allowed based on amount in 1d
911.818 JPM CHINA REGION FD - SEL	4812A3-52-8	Various	03/07/2014	19,084.35	16,700.00	2,384.35	
631.417 PIMCO COMMODITYPL STRAT-P	72201P-16-7	04/11/2014	05/27/2014	7,204.47	7,122.39	82.08	
461.542 PIMCO COMMODITYPL STRAT-P	72201P-16-7	04/11/2014	07/14/2014	5,178.50	5,206.19	(27.69)	
70.000 SPDR S&P 500 ETF TRUST	78462F-10-3	Various	02/13/2014	12,684.39	12,424.18	260.21	
156.000 VANGUARD FTSE EUROPE ETF	922042-87-4	03/21/2014	10/08/2014	8,350.58	9,144.35	(793.77)	
201.000 VANGUARD FTSE EUROPE ETF	922042-87-4	Various	10/08/2014	10,756.05	11,636.20	(880.15)	
86.000 VANGUARD FTSE EUROPE ETF	922042-87-4	11/04/2013	10/08/2014	4,601.71	4,875.97	(274.26)	

Short-term transaction for which basis is reported to the IRS - Report on Form 8949, Part I, with Box A checked  
F APPLICABLE. FEDERAL AND STATE INCOME TAX WITHHELD IS PRESENTED ON THE FINAL PAGE OF FORM 1099-B  
THIS IS IMPORTANT TAX INFORMATION AND IS BEING FURNISHED TO THE INTERNAL REVENUE SERVICE. IF YOU ARE REQUIRED TO FILE A RETURN, A NEGLIGENCE PENALTY OR  
OTHER SANCTION MAY BE IMPOSED ON YOU IF THIS INCOME IS TAXABLE AND THE IRS DETERMINES THAT IT HAS NOT BEEN REPORTED.

\*This column is not reported to the IRS  
Taxpayers are ultimately responsible  
for the accuracy of their tax returns

*J.P. Morgan*

JPMorgan Chase Bank, N.A.  
270 Park Avenue, New York, NY 10017-2014  
Federal Identification Number: 13-4994650  
877/576-2870

DRAKE GUNGOLL FOUNDATION  
6 NE 63RD ST STE 300  
OKLAHOMA CITY, OK 73105-1401  
Account Number: A 19778-00-9

**2014 Proceeds from Broker and Barter Exchange Transactions (Form 1099-B)**

Applicable check box on Form 8949 Copy B For Recipient (Keep for your records) RECIPIENT'S Identification Number: XX-XXX830

A

Box 2: Short-Term | Box 3: Basis Reported to IRS | Box 6: Proceeds reported net of option premium

1a. Description of property (Example 100 sh XYZ Co.)	CUSIP Number	1b. Date acquired	1c. Date sold or disposed	1d. Proceeds	1e. Cost or other basis	1g. Adjustment in Code, if any	Total gain or loss	7. Check if loss not allowed based on amount in 1d
115.000 VANGUARD FTSE EUROPE ETF	922042-87-4	11/04/2013	10/09/2014	6,111.81	6,520.19		( 408.38)	
43.000 VANGUARD FTSE EUROPE ETF	922042-87-4	11/04/2013	10/09/2014	2,258.55	2,437.98		( 179.43)	
<b>Total Short-Term Covered</b>				<b>149,326.56</b>	<b>151,289.72</b>		<b>( 1,963.16)</b>	

Short-term transaction for which basis is reported to the IRS - Report on Form 8949, Part I, with Box A checked  
IF APPLICABLE. FEDERAL AND STATE INCOME TAX WITHHELD IS PRESENTED ON THE FINAL PAGE OF FORM 1099-B  
**THIS IS IMPORTANT TAX INFORMATION AND IS BEING FURNISHED TO THE INTERNAL REVENUE SERVICE, IF YOU ARE REQUIRED TO FILE A RETURN, A NEGLIGENCE PENALTY OR  
OTHER SANCTION MAY BE IMPOSED ON YOU IF THIS INCOME IS TAXABLE AND THE IRS DETERMINES THAT IT HAS NOT BEEN REPORTED**

*J.P.Morgan*



JPMorgan Chase Bank, N.A.  
270 Park Avenue, New York, NY 10017-2014  
Federal Identification Number: 13-4994650  
877/576-2870

DRAKE GUNGOLL FOUNDATION  
6 NE 63RD ST STE 300  
OKLAHOMA CITY, OK 73105-1401  
Account Number: A 19778-00-9

### 2014 Proceeds from Broker and Barter Exchange Transactions (Form 1099-B)

Applicable check box on Form 8949

Copy B for Recipient (Keep for your records) RECIPIENT'S Identification Number. XX-XXXX8330

Short-Term Noncovered  **B**

Box 2: Short-Term | Box 5: Noncovered Security | Box 6: Proceeds reported net of option premium

Cost Basis and Adjustments are for informational purposes only and values are not reported to the IRS

1a. Description of property (Example 100.5% XYZ Co.)	CUSIP Number	Date acquired	1c. Date sold or disposed	1d. Proceeds	Cost or other basis	Adjustment Code, if any	7 Check if loss not allowed based on amount in 1d	
							Total Gain or loss	1d
24,000,000 JPM ENHANCED BETA DAILY RETURN NOTE	48126N-TE-7	Various	11/21/2014	21,787.30	24,203.08		(2,415.78)	
LINKD TO JBACDJST								
MATURITY DATE 11/27/18								
DD 11/22/2013								
9,000 000 JPM LEV CONT BUFF EQ WTI 12/21/15	48127D-NV-6	09/26/2014	12/08/2014	6,286.50	9,000.00		(2,713.50)	
85% BARRIER - 10% CAP - 0% CPN								
150% LEVERAGE - 15% MAX PAYMENT								
INITIAL LEVEL 9/26/14 CL 1:93.54								
<b>Total Short-Term Noncovered</b>				<b>28,073.80</b>	<b>33,203.08</b>		<b">(5,129.28)</b">	

Short-term transaction for which basis is not reported to the IRS - Report on Form 8949, Part I, with Box B checked  
IF APPLICABLE, FEDERAL AND STATE INCOME TAX WITHHELD IS PRESENTED ON THE FINAL PAGE OF FORM 1099-B  
**THIS IS IMPORTANT TAX INFORMATION AND IS BEING FURNISHED TO THE INTERNAL REVENUE SERVICE. IF YOU ARE REQUIRED TO FILE A RETURN, A NEGLIGENCE PENALTY OR  
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J.P.Morgan

Page 9 of 36

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JPMorgan Chase Bank, N.A.  
270 Park Avenue, New York, NY 10017-2014  
Federal Identification Number: 13-4994650  
877/576-2870

DRAKE GUNGOLL FOUNDATION  
6 NE 63RD ST STE 300  
OKLAHOMA CITY, OK 73105-1401  
Account Number: A 19778-00-9

**2014 Proceeds from Broker and Barter Exchange Transactions (Form 1099-B)**

Applicable check box on Form 8949

Copy B For Recipient (Keep for your records) RECIPIENT'S Identification Number: XX-XXX830

Long-Term Covered

Box 2. Long-Term | Box 3: Basis Reported to IRS | Box 6. Proceeds reported net of option premium

1a. Description of property (Example 100 sh XYZ Co.)	CUSIP Number	1b Date acquired	1c Date sold or disposed	1d Proceeds	1e Cost or other basis	1g Adjustment if Code, if any	7 Check if loss not allowed based on amount in "1d"	
							Total Gain or loss	Total Gain or loss
410.959 CULLEN HIGH DIVIDEND EQ-I	230001-40-6	03/25/2013	12/24/2014	7,500.00	6,147.95			1,352.05
1,192.408 DELAWARE EMERGING MARKETS-I	245914-81-7	02/11/2013	02/13/2014	18,386.93	17,516.48			870.45
1,878.746 EATON VANCE GLOBAL MACRO-I	277923-72-8	02/24/2012	03/25/2014	17,528.70	18,359.94			(831.24)
688.468 INV BALANCED-RISK ALLOC-Y	00141V-69-7	02/11/2013	12/24/2014	8,000.00	8,757.31			(757.31)
266.000 ISHARES MSCI EAFE INDEX FUND	464287-46-5	11/05/2013	12/12/2014	16,327.44	17,381.34			(1,053.90)
188.305 PRUDENTIAL JENN M/C GROW-Z	74441C-80-8	03/25/2013	12/24/2014	7,600.00	6,541.71			1,058.29
17.000 SPDR S&P 500 ETF TRUST	78462F-10-3	01/11/2013	02/13/2014	3,080.49	2,496.28			584.21
<b>Total Long-Term Covered</b>				<b>78,423.56</b>	<b>77,201.01</b>			<b>1,222.55</b>

Long-term transaction for which basis is reported to the IRS - Report on Form 8949 Part II with Box D checked  
IF APPLICABLE, FEDERAL AND STATE INCOME TAX WITHHELD IS PRESENTED ON THE FINAL PAGE OF FORM 1099-B

**THIS IS IMPORTANT TAX INFORMATION AND IS BEING FURNISHED TO THE INTERNAL REVENUE SERVICE. IF YOU ARE REQUIRED TO FILE A RETURN, A NEGLIGENCE PENALTY OR OTHER SANCTION MAY BE IMPOSED ON YOU IF THIS INCOME IS TAXABLE AND THE IRS DETERMINES THAT IT HAS NOT BEEN REPORTED.**

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J.P.Morgan

Page 10 of 36

J.P.Morgan Chase Bank, N.A.  
270 Park Avenue, New York, NY 10017-2014  
Federal Identification Number: 13-4994650  
877562870

DRAKE GUNGOLL FOUNDATION  
6 NE 63RD ST STE 300  
OKLAHOMA CITY, OK 73105-1401  
Account Number: A 19778-00-9

### 2014 Proceeds from Broker and Barter Exchange Transactions (Form 1099-B)

Applicable check box on Form 8949

Copy B For Recipient (Keep for your records) RECIPIENT'S Identification Number: XX-XXXX30

Long-Term Noncovered

**Box 2 Long-Term | Box 5. Noncovered Security | Box 6. Proceeds reported net of option premium**

Cost Basis and Adjustments are for informational purposes only and values are not reported to the IRS

1a Description of property (Example: 100 Sh XYZ Co.)	CUSIP Number	Date acquired	1c Date sold or disposed	1d Proceeds	Cost or other basis	Adjustment Code if any	Total on amount in loss not allowed based on amount in loss	Gain or loss**	7 Check if loss not allowed based on amount in loss
15,000.000 BARC MARKET PLUS SX5E 03/26/14 80% CONTIN BARRIER 7.45%CPN ,UNCAPPED INITIAL LEVEL-09/21/12 SX5E:2577.08	067411-GU-5	09/21/2012	03/26/2014	18,023.25	15,000.00			3,023.25	
9,000.000 BARC BEN BRENT 09/29/14 LNKD TO CO1 85% BARRIER- 5.47%CPN 15%CAP INITIAL LEVEL-09/13/13 :112.63	067411-K8-9	09/12/2013	09/18/2014	9,450.00	9,000.00			450.00	
15,306 COLUMBIA ASIA PAX X-JPN-R5 LNKD TO MXN,BRL & CLP VS JPY	19763P-57-2	09/13/2010	02/13/2014	201.73	197.14	4.59			
13,000.000 DB SARN CURRENCY BSKT 4/30/15 80% BARRIER- 18% CPN, 36% MAXRTN, 4/26/13. MXN:8.0285,BRL:48.8595, CLP:207	25152R-CM-3	04/26/2013	11/26/2014	14,196.00	13,000.00			1,196.00 F	

Long-term transaction for which basis is not reported to the IRS: Report on Form 8949 Part II with Box E checked  
IF APPLICABLE. FEDERAL AND STATE INCOME TAX WITHHELD IS PRESENTED ON THE FINAL PAGE OF FORM 1099-B  
**THIS IS IMPORTANT TAX INFORMATION AND IS BEING FURNISHED TO THE INTERNAL REVENUE SERVICE. IF YOU ARE REQUIRED TO FILE A RETURN, A NEGLIGENCE PENALTY OR  
OTHER SANCTION MAY BE IMPOSED ON YOU IF THIS INCOME IS TAXABLE AND THE IRS DETERMINES THAT IT HAS NOT BEEN REPORTED**

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This column is not reported to the IRS  
Taxpayers are ultimately responsible  
for the accuracy of their tax returns  
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J.P.Morgan

J.P. Morgan Chase Bank, N.A.  
570 Park Avenue, New York, NY 10017-2014  
Federal Identification Number: 13-1994650  
157-757-6-287-0

DRAKE GUNGOLL FOUNDATION  
6 NE 63RD ST STE 300  
OKLAHOMA CITY, OK 73105-1401  
Account Number: A 19978-00-9

## 2014 Proceeds from Broker and Barter Exchange Transactions (Form 1099-B)

Applicable check box on Form 8949  
Copy B For Recipient (Keep for your records) RECIPIENT'S Identification Number: XX-XXX830

Long-Term Noncovered  E

Box 2: Long-Term | Box 5: Noncovered Security | Box 6: Proceeds reported net of option premium  
Cost Basis and Adjustments are for informational purposes only and values are not reported to the IRS

1a. Description of property (Example: 100 Sh XYZ Co.)	CUSIP Number	Date acquired	1c Date sold or disposed	1d Proceeds	Cost or other basis	Adjustment Code, if any	Total Gain or loss*	Total Gain or loss**
20,000.000 DB REN MXEA 08/06/14 2 XLEV- 11.15%CAP- 22.30%MAXPYMT INITIAL LEVEL-07/19/13 MXEA 1733.470	25152R-DW-0	07/19/2013	08/06/2014	24,460.00	20,000.00		4,460.00	
3,940.094 EATON VANCE FLOATING RATE-I INITIAL LEVEL-07/19/13 MXEA 1733.470	277911-49-1	Various	06/03/2014	36,012.46	34,440.93		1,571.47	
152.027 GATEWAY FUND-Y 20,000.000 GS REN SPX 3/19/14 2XLEV-7.9%CAP-15.8%MAXRTN INITIAL LEVEL-3/1/13 SPX:1518.20	367829-88-4 38141G-PP-3	08/08/2011 03/01/2013	12/24/2014 03/19/2014	4,500.00 23,160.00	3,752.03 20,000.00		747.97 3,160.00	
215.827 JPM LARGE CAP GRWTH FD - SEL 2,902.734 JPM SHORT DURATION BD FD - SEL 506.446 JPM SHORT DURATION BD FD - SEL 15,000.000 JPM REN MXEA 10/16/14 2 XLEV- 10%CAP- 20%MAXPYMT INITIAL LEVEL-09/27/13 MXEA:1835.850	4812C0-53-0 4812C1-33-0 4812C1-33-0 48126N-UT-2	04/14/2011 03/31/2010 03/31/2010 09/27/2013	12/24/2014 01/17/2014 12/24/2014 10/16/2014	7,500.00 31,639.80 5,500.00 14,591.04	4,686.60 31,610.77 5,515.20 15,000.00		2,814.40 29.03 ( 15.20) ( 408.96)	

Long-term transaction for which basis is not reported to the IRS - Report on Form 8949, Part II, with Box E checked  
F APPLICABLE, FEDERAL AND STATE INCOME TAX WITHHELD IS PRESENTED ON THE FINAL PAGE OF FORM 1099-B

**THIS IS IMPORTANT TAX INFORMATION AND IS BEING FURNISHED TO THE INTERNAL REVENUE SERVICE. IF YOU ARE REQUIRED TO FILE A RETURN, A NEGLIGENCE PENALTY OR OTHER SANCTION MAY BE IMPOSED ON YOU IF THIS INCOME IS TAXABLE AND THE IRS DETERMINES THAT IT HAS NOT BEEN REPORTED.**

J.P.Morgan

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 270 Park Avenue, New York, NY 10017-2014  
 Federal Identification Number: 13-4994650  
 877/576-2879

DRAKE GUNGOLL FOUNDATION  
 6 NE 63RD ST STE 300  
 OKLAHOMA CITY, OK 73105-1401  
 Account Number: A 19778-00-9

**2014 Proceeds from Broker and Barter Exchange Transactions (Form 1099-B)**

Applicable check box on Form 8949

E

Copy B For Recipient (Keep for your records) RECIPIENT'S Identification Number: XX-XXXX830

**Box 2 Long-Term | Box 5: Noncovered Security | Box 6: Proceeds reported net of option premium**

Cost Basis and Adjustments are for informational purposes only and values are not reported to the IRS

1a. Description of property (Example 100 sh XYZ Co.)	CUSIP Number	Date acquired	1c Date sold or disposed	1d Proceeds	Cost or other basis	Adjustment Code, if any	7 Check if loss not allowed based on amount in 1d	
							Total Gain or loss	Gain or loss*
777.000 POWERSHARES DB COMMODITY INDEX	73935S-105	Various	01/17/2014	19,381.14	17,718.96		1,662.18	
394.000 POWERSHARES DB COMMODITY INDEX	73935S-105	08/18/2010	01/27/2014	9,867.05	8,825.56		1,041.49	
15,000.000 SG LEV COMMODITY CBEN 4/2/14	78423E-GH-1	03/15/2013	04/02/2014	15,000.00	15,000.00			
LINKED TO CO1 CT PLDMLNPM & LOCADY								
80% BARRIER-1.75XLEV-10%CAP-17.5%								
MAXRTRN-3/15/13:CO1.109.82,C1.2								
LOCADY.7782.00, PLDMLNPM.774.00								
20,000.000 SG REN SPX 10/16/14	83368W-EU-1	09/27/2013	10/16/2014	23,200.00	20,000.00		3,200.00	
2 XLEV- 8%CAP- 16%MAXPYMT								
INITIAL LEVEL-09/27/13 SPX.1691.75								
<b>Total Long-Term Noncovered</b>				<b>256,682.47</b>	<b>233,746.25</b>		<b>21,740.22</b>	

Long-term transaction for which basis is not reported to the IRS - Report on Form 8949, Part II, with Box E checked  
 IF APPLICABLE. FEDERAL AND STATE INCOME TAX WITHHELD IS PRESENTED ON THE FINAL PAGE OF FORM 1099-B

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 04440700280010178109

**J.P.Morgan**

Gains and Losses From Section 1256  
Contracts and Straddles

2014

Department of the Treasury  
Internal Revenue Service

Name(s) shown on tax return

DRAKE GUNGOLL FOUNDATION

Identifying number  
26-0204830

Check all applicable boxes (see instructions)     A Mixed straddle election     C Mixed straddle account election  
 B Straddle-by-straddle identification election     D Net section 1256 contracts loss election

**Part I Section 1256 Contracts Marked to Market**

(a) Identification of account	(b) (Loss)	(c) Gain	
1 POWERSHARES DB COMMODITY INDEX TRACKING FUND	15		
2 Add the amounts on line 1 in columns (b) and (c)	2	( 15 )	
3 Net gain or (loss) Combine line 2, columns (b) and (c)		3	- 15
4 Form 1099-B adjustments See instructions and attach statement		4	
5 Combine lines 3 and 4		5	- 15
<i>Note: If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.</i>			
6 If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number. If you did not check box D, enter -0-		6	
7 Combine lines 5 and 6		7	- 15
8 <b>Short-term capital gain or (loss).</b> Multiply line 7 by 40% (.40). Enter here and include on line 4 of Schedule D or on Form 8949 (see instructions)		8	- 6
9 <b>Long-term capital gain or (loss).</b> Multiply line 7 by 60% (.60). Enter here and include on line 11 of Schedule D or on Form 8949 (see instructions)		9	- 9

**Part II Gains and Losses From Straddles.** Attach a separate statement listing each straddle and its components.**Section A—Losses From Straddles**

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0-
10							
11a Enter the short-term portion of losses from line 10, column (h), here and include on line 4 of Schedule D or on Form 8949 (see instructions)						11a ( )	
b Enter the long-term portion of losses from line 10, column (h), here and include on line 11 of Schedule D or on Form 8949 (see instructions)						11b ( )	

**Section B—Gains From Straddles**

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-
12					
13a Enter the short-term portion of gains from line 12, column (f), here and include on line 4 of Schedule D or on Form 8949 (see instructions)					13a
b Enter the long-term portion of gains from line 12, column (f), here and include on line 11 of Schedule D or on Form 8949 (see instructions)					13b

**Part III Unrecognized Gains From Positions Held on Last Day of Tax Year.** Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-
14				

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDEND INCOME	37,397.	37,397.
INTEREST INCOME	30.	30.
TOTAL	<u><u>37,427.</u></u>	<u><u>37,427.</u></u>

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
PROFESSIONAL FEES	1,575.	158.		
TOTALS	<u><u>1,575.</u></u>	<u><u>158.</u></u>		

ATTACHMENT 3FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
INCOME TAXES	1,307.			
FOREIGN TAX WITHHOLDING	618.			
TOTALS	<u>1,925.</u>	<u>618.</u>		

FORM 990PF, PART I - OTHER EXPENSESATTACHMENT 4

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNT MANAGEMENT FEES	6,830.	683.		
PORTFOLIO DEDUCTIONS	21.	21.		
MISCELLANEOUS EXPENSE	-583.	-58.		
TOTALS	<u><u>6,268.</u></u>	<u><u>646.</u></u>		

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 5NAME AND ADDRESSTITLE AND AVERAGE HOURS PER  
WEEK DEVOTED TO POSITION

CAROLE J. DRAKE  
6 N.E. 63RD, SUITE 300  
OKLAHOMA CITY, OK 73105

DIRECTOR & PRESIDENT  
1.00

RAMSEY W. DRAKE, II  
6 N.E. 63RD, SUITE 300  
OKLAHOMA CITY, OK 73105

SECRETARY  
1.00

RACHAEL WEBER  
6 N.E. 63RD, SUITE 300  
OKLAHOMA CITY, OK 73105

TREASURER  
1.00

## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

## RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

## AND

## FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NICHOLS HILLS PARKS, INC. 6407 AVONDALE DRIVE NICHOLS HILLS, OK 73116	NONE EOF	GENERAL CONTRIBUTION	5,000.	
SKY CORRAL LODGE 8233 OLD FLOWERS ROAD BELLVUE, CO 80512	NONE EOF	GENERAL CONTRIBUTION	5,000.	
WESTMINSTER PRESBYTERIAN CHURCH 4400 N. SHARTEL OKLAHOMA CITY, OK 73118	NONE EOF	GENERAL CONTRIBUTION	40,000.	
REGIONAL FOOD BANK OF OK 3355 S. PURDUE STREET OKLAHOMA CITY, OK 73179	NONE EOF	GENERAL CONTRIBUTION	7,284.	
SALVATION ARMY P.O. BOX 2095 OKLAHOMA CITY, OK 73101	NONE EOF	GENERAL CONTRIBUTION	5,000	
OKC MUSEUM OF ART 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	NONE EOF	GENERAL CONTRIBUTION	10,000.	

## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT		
CENTRAL OK HABITAT FOR HUMANITY 1025 N BROADWAY AVE OKLAHOMA CITY, OK 73102	NONE EOF	GENERAL CONTRIBUTION	1,000.	
CITY RESCUE MISSION P. O. BOX 960021 OKLAHOMA CITY, OK 73196	NONE EOF	GENERAL CONTRIBUTION	1,000.	
AMERICAN DIABETES ASSOCIATION P.O. BOX 444 MT. VERNON, IL 61054	NONE EOF	GENERAL CONTRIBUTION	1,000.	
FREE TO LIVE P. O. BOX 5884 EDMOND, OK 73083	NONE EOF	GENERAL CONTRIBUTION	1,000.	
CASADY SCHOOL ANNUAL FUND P. O. BOX 20390 OKLAHOMA CITY, OK 73156	NONE EOF	GENERAL CONTRIBUTION	1,000.	
CARING BRIDGE 1715 YANKEE DOODLE ROAD, STE 301 EAGAN, MN 55121	NONE EOF	GENERAL CONTRIBUTION	1,000.	

ATTACHMENT 6 (CONT'D)

## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT	ATTACHMENT 6 (CONT'D)	
				GENERAL CONTRIBUTION	GENERAL CONTRIBUTION
INTEGRIS BAPTIST MEDICAL CENTER 3300 NW EXPRESSWAY OKLAHOMA CITY, OK 73112	NONE EOF	GENERAL CONTRIBUTION	1,000.		
ENID HIGH SCHOOL ALUMNI ASSOCIATION 73703 ENID, OK	NONE EOF	GENERAL CONTRIBUTION	1,000.		
URBAN MISSION 3737 N. PORTLAND AVE. OKLAHOMA CITY, OK 73112	NONE EOF	GENERAL CONTRIBUTION	1,000.		
ARF 1009 NW 75TH STREET OKLAHOMA CITY, OK 73116	NONE EOF	GENERAL CONTRIBUTION	1,000.		
CHEROKEE STRIP REGIONAL HERITAGE CENTER 507 SOUTH 4TH STREET ENID, OK 73701	NONE EOF	GENERAL CONTRIBUTION	1,000.		
		TOTAL CONTRIBUTIONS PAID	<u>83,284</u>		