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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation J R ALBERT FOUNDATION		A Employer identification number 26-0147405
Number and street (or P.O. box number if mail is not delivered to street address) 55 S. MAIN STREET	Room/suite	B Telephone number 630-335-7098
City or town, state or province, country, and ZIP or foreign postal code NAPERVILLE, IL 60540		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 36,409,323. (Part I, column (d) must be on cash basis)	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		56.	56.		STATEMENT 1
4 Dividends and interest from securities		770,361.	770,361.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,207,549.			
b Gross sales price for all assets on line 6a 8,866,442.					
7 Capital gain net income (from Part IV, line 2)			1,207,549.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances				APR 10 2015	
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		152,784.	0.		STATEMENT 3
12 Total Add lines 1 through 11		2,130,750.	1,977,966.		
13 Compensation of officers, directors, trustees, etc		228,600.	12,660.		215,940.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		12,333.	909.		11,424.
16a Legal fees STMT 4		50.	0.		50.
b Accounting fees STMT 5		7,000.	0.		7,000.
c Other professional fees STMT 6		92,524.	92,524.		0.
17 Interest					
18 Taxes STMT 7		10,000.	0.		0.
19 Depreciation and depletion					
20 Occupancy		13,200.	0.		13,200.
21 Travel, conferences, and meetings		15,197.	2,175.		13,022.
22 Printing and publications					
23 Other expenses STMT 8		15,006.	0.		15,006.
24 Total operating and administrative expenses Add lines 13 through 23		393,910.	108,268.		275,642.
25 Contributions, gifts, grants paid		1,444,000.			1,444,000.
26 Total expenses and disbursements. Add lines 24 and 25		1,837,910.	108,268.		1,719,642.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		292,840.			
b Net investment income (if negative, enter -0-)			1,869,698.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	504,084.	888,336.	888,336.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	31,924,318.	31,832,906.	35,518,987.
	14 Land, buildings, and equipment: basis ▶ 2,098.			
	Less accumulated depreciation ▶ 2,098.			
	15 Other assets (describe ▶ SECURITY DEPOSIT)	2,000.	2,000.	2,000.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	32,430,402.	32,723,242.	36,409,323.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted	32,430,402.	32,723,242.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	32,430,402.	32,723,242.	
	31 Total liabilities and net assets/fund balances	32,430,402.	32,723,242.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	32,430,402.
2 Enter amount from Part I, line 27a	2	292,840.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	32,723,242.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	32,723,242.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS					
c					
d					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,431,996.		7,658,893.	773,103.
b 434,446.			434,446.
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			773,103.
b			434,446.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,207,549.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,931,979.	35,732,128.	.054068
2012	1,589,158.	33,957,609.	.046798
2011	2,705,349.	34,717,530.	.077925
2010	1,947,056.	33,401,436.	.058293
2009	1,475,046.	29,081,092.	.050722

2 Total of line 1, column (d)	2	.287806
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.057561
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	36,414,390.
5 Multiply line 4 by line 3	5	2,096,049.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,697.
7 Add lines 5 and 6	7	2,114,746.
8 Enter qualifying distributions from Part XII, line 4	8	1,719,642.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	37,394.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	37,394.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	37,394.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	37,041.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	37,041.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	353.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.JRALBERTFOUNDATION.ORG	13	X	
14	The books are in care of ► PATRICIA ROBB Telephone no. ► 630-335-7098 Located at ► 55 S. MAIN STREET, NAPERVILLE, IL ZIP+4 ► 60540			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► _____, _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		228,600.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	36,345,467.
b	Average of monthly cash balances	1b	621,457.
c	Fair market value of all other assets	1c	2,000.
d	Total (add lines 1a, b, and c)	1d	36,968,924.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	36,968,924.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	554,534.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	36,414,390.
6	Minimum investment return. Enter 5% of line 5	6	1,820,720.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,820,720.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	37,394.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	37,394.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,783,326.
4	Recoveries of amounts treated as qualifying distributions	4	152,784.
5	Add lines 3 and 4	5	1,936,110.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,936,110.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,719,642.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,719,642.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,719,642.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,936,110.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				29,734.
d From 2012				
e From 2013				159,383.
f Total of lines 3a through e	189,117.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 1,719,642.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				1,719,642.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	189,117.			189,117.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				27,351.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(i)(3) or
- ☐
- 4942(i)(5)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
360 YOUTH SERVICES 1305 W. OSWEGO RD NAPERVILLE, IL 60540	N/A	PC	GENERAL OPERATING	1,000.
A.D.O.P.T. 618 INDUSTRIAL DR NAPERVILLE, IL 60563	N/A	PC	GENERAL OPERATING	1,000.
A.D.O.P.T. 618 INDUSTRIAL DR NAPERVILLE, IL 60563	N/A	PC	GENERAL OPERATING	1,000.
ADVOCATES FOR URBAN AGRICULTURE (FISCAL SPONSOR ANGELIC ORGANICS LEARNING C 1647 W FULTON CHICAGO, IL 60612	N/A	PC	ADVOCATES FOR URBAN AGRICULTURE (AUA)	50,000.
AFTER THE HARVEST 3801 TOPPING AVE KANSAS CITY, MO 64129	N/A	PC	GENERAL OPERATING	25,000.
Total	SEE CONTINUATION SHEET(S)			3a 1,444,000.
b Approved for future payment				
NONE				
Total				3b 0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	56.		
4 Dividends and interest from securities			14	770,361.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	1,207,549.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a GRANT REFUNDS			01	152,784.		
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		2,130,750.		0.
13 Total Add line 12, columns (b), (d), and (e)					13	2,130,750.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr) ?

☒ Yes ☐ No

Print/Type preparer's name
**CHRISTOPHER
PETERMANN**

Preparer's signature _____

Date _____

Check ☐ self-employed

PTIN

P00097440

Firm's name ► O'CONNOR DAVIES, LLP

Firm's EIN ▶ 27-1728945

Firm's address ► **665 FIFTH AVENUE**
NEW YORK, NY 10022

Phone no. (212) 286-2600

Form **990-PF** (2014)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ALVIN FOOD PANTRY 1212 S. DURANT ALVIN, TX 77511	N/A	PC	GENERAL OPERATING	5,000.
AMERICAN CANCER SOCIETY 1100 PENNSYLVANIA AVE KANSAS CITY, MO 64105	N/A	PC	GENERAL OPERATING	2,000.
ANGELIC ORGANICS 1547 ROCKTON ROAD CALEDONIA, IL 61011	N/A	PC	GENERAL OPERATING	25,000.
ANN & ROBERT H. LURIE HOSPITAL (CLOCC) 225 EAST CHICAGO AVE. BOX 4 CHICAGO, IL 60611	N/A	PC	CLOCC	25,000.
AURORA INTERFAITH FOOD PANTRY P.O. BOX 2602 AURORA, IL 60527	N/A	PC	GENERAL OPERATING	5,000.
BETTER BOYS AG LAB 1512 SOUTH PULASKI ROAD CHICAGO, IL 60623	N/A	PC	AGLAB	25,000.
BISHOP SULLIVAN CENTER 6435 TRUMAN ROAD KANSAS CITY, MO 64126	N/A	PC	GENERAL OPERATING	3,000.
BRIDGE COMMUNITIES FOR FHF 505 CRESCENT BLVD GLEN ELLYN, IL 60137	N/A	PC	NUTRITION ED PROGRAM	5,000.
BRIDGE COMMUNITIES FOR FHF 505 CRESCENT BLVD GLEN ELLYN, IL 60137	N/A	PC	CLIENT YMCA MEMBERSHIPS AND GENERAL OPERATING	5,000.
CASA OF JACKSON AND WYANDOTTE COUNTIES 6901 SHAWNEE MISSION PKWY # 112 OVERLAND PARK, KS 66202	N/A	PC	GENERAL OPERATING	5,000.
Total from continuation sheets				1,366,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHICAGO BOTANIC GARDEN 1000 LAKE COOK ROAD GLENCOE, IL 60022	N/A	PC	GREEN YOUTH FARM	25,000.
CHILDREN'S MERCY KC (HEALTHY LIFESTYLE INITIATIVE) 2401 GILHAM RD. KANSAS CITY, MO 64108	N/A	PC	HEALTHY LIFESTYLE INITIATIVE	100,000.
CITY UNION MISSION 1101 E 11TH STREET KANSAS CITY, MO 64106	N/A	PC	GENERAL OPERATING	1,000.
CULTIVATE KANSAS CITY 4223 GIBBS ROAD KANSAS CITY, KS 66106	N/A	PC	CULTIVATE KANSAS CITY	25,000.
DENVER URBAN GARDENS 1031 33RD ST, SUITE 100 DENVER, CO 80205	N/A	PC	GENERAL OPERATING	25,000.
DOCTORS WITHOUT BORDERS 333 7TH AVE 2ND FLOOR NEW YORK, NY 10001	N/A	PC	DISASTER FUND - EBOLA	10,000.
DUPAGE PADS 705 W. LIBERTY ST WHEATON, IL 60187	N/A	PC	GENERAL OPERATING	1,000.
EASTERN ILLINOIS FOOD BANK 2405 NORTH SHORE DR URBANA, IL 61802	N/A	PC	GENERAL OPERATING	25,000.
EASTERN MARKET CORPORATION 2934 RUSSELL DETROIT, MI 48207	N/A	PC	GENERAL OPERATING	25,000.
EPISCOPAL COMMUNITY SERVICES CENTER 11 EAST 40TH STREET KANSAS CITY, MO 64111	N/A	PC	GENERAL OPERATING	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EXPONENT PHILANTHROPY 1720 N ST NW WASHINGTON, DC 20036	N/A	PC	GENERAL OPERATING	1,000.
FAITH IN PLACE 70 E. LAKE STREET STE 920 CHICAGO, IL 60601	N/A	PC	GENERAL OPERATING	25,000.
FOOD BANK FOR CENTRAL AND EASTERN MO 2101 VANDIVER DRIVE COLUMBIA, MO 65202	N/A	PC	GENERAL OPERATING	25,000.
FREE SPIRIT MEDIA 1837 W. WASHINGTON CHICAGO, IL 60602	N/A	PC	GENERAL OPERATING	2,500.
GATEWAY GREENING 2211 WASHINGTON AVE ST. LOUIS, MO 63103	N/A	PC	GENERAL OPERATING	50,000.
GREATER CHICAGO FOOD DEPOSITORY 4100 WEST ANN LURIE PLACE CHICAGO, IL 60632	N/A	PC	GENERAL OPERATING	25,000.
GREATER LANSING FOOD BANK PO BOX 16224 LANSING, MI 48190	N/A	PC	LANSING ROOTS	25,000.
GROWING HOME 2732 CLARK ST #310 CHICAGO, IL 60614	N/A	PC	GENERAL OPERATING	40,000.
HARVESTERS - THE COMMUNITY FOOD NETWORK 3801 TOPPING AVE KANSAS CITY, MO 64129	N/A	PC	BACKSNACK	25,000.
HEALTHY SCHOOLS CAMPAIGN 175 N. FRANKLIN ST. CHICAGO, IL 60606	N/A	PC	GENERAL OPERATING	70,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HEART TO HEART 401 S. CLAIBORNE ST. STE 307 OLATHE, KS 66062	N/A	PC	DISASTER FUND - EBOLA	5,000.
HESED HOUSE 659 S. RIVER ST AURORA, IL 60506	N/A	PC	GENERAL OPERATING	3,000.
HUNGER TASK FORCE 201 S. HAWLEY CT MILWAUKEE, WI 53214	N/A	PC	GENERAL OPERATING	25,000.
IRVING PARK COMMUNITY FOOD PANTRY 3801 NORTH KEELER AVENUE CHICAGO, IL 60641	N/A	PC	GENERAL OPERATING	1,000.
JAKE CAVANAUGH FOUNDATION 522 NE LEANNE DR. BLUE SPRINGS, MO 64014	N/A	PC	GENERAL OPERATING	1,500.
JAKE CAVANAUGH FOUNDATION 522 NE LEANNE DR. BLUE SPRINGS, MO 64014	N/A	PC	GENERAL OPERATING	1,500.
KANSAS CITY HOSPICE AND PALLIATIVE CARE 9221 WARD PARKWAY #100 KANSAS CITY, MO 64114	N/A	PC	GENERAL OPERATING	1,500.
KANSAS CITY HOSPICE AND PALLIATIVE CARE 9221 WARD PARKWAY #100 KANSAS CITY, MO 64114	N/A	PC	GENERAL OPERATING	1,000.
LA ISLA FOUNDATION PO BOX 816, ADA MI 49301 ADA, MI 49301	N/A	PC	GENERAL OPERATING	1,000.
LAKEVIEW FOOD PANTRY 3831 N. BROADWAY ST. CHICAGO, IL 60613	N/A	PC	GENERAL OPERATING	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LOAVES AND FISHES 1871 HIGH GROVE LANE NAPERVILLE, IL 60540	N/A	PC	GENERAL OPERATING	35,000.
MATTIE RHODES CENTER 1740 JEFFERSON ST. KANSAS CITY, MO 64108	N/A	PC	GENERAL OPERATING	25,000.
MESOTHELIOMA APPLIED RESEARCH FOUNDATION 1317 KING ST ALEXANDRIA, VA 22314	N/A	PC	GENERAL OPERATING	10,000.
MESOTHELIOMA APPLIED RESEARCH FOUNDATION 1317 KING ST ALEXANDRIA, VA 22314	N/A	PC	GENERAL OPERATING	10,000.
MT. ST. SCHOLASTICA - SOPHIA CENTER 801 SOUTH 8TH STREET ATCHINSON, KS 66002	N/A	PC	SOPHIA CENTER	2,000.
NAMASTE CHARTER SCHOOL 3737 S. PAULINA CHICAGO, IL 60609	N/A	PC	HEALTHY FOOD INITIATIVE	30,000.
NAPERVILLE CARES 618 W. FIFTH AVE NAPERVILLE, IL 60540	N/A	PC	GENERAL OPERATING	1,000.
NAPERVILLE CARES 618 W. FIFTH AVE NAPERVILLE, IL 60540	N/A	PC	GENERAL OPERATING	5,000.
NEW VENTURE FUND (FRESH TASTE) 5555 N. SHERIDAN RD STE 18 CHICAGO, IL 60640	N/A	PC	GENERAL OPERATING	30,000.
NEW VENTURE FUND (FRESH TASTE) 5555 N. SHERIDAN RD STE 18 CHICAGO, IL 60640	N/A	PC	REACHING RESILIENCE CONFERENCE SPONSORSHIP	2,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTHERN ILLINOIS FOOD BANK 237 DEARBORN CT GENEVA, IL 60134	N/A	PC	FOOD ACQUISITION AND DISTRIBUTION	25,000.
NORTHWESTERN UNIVERSITY 750 N. LAKE SHORE DRIVE CHICAGO, IL 60611	N/A	PC	PIONEER OBESITY RESEARCH PROGRAM (POR)	100,000.
OLATHE PUBLIC SCHOOLS FOUNDATION 315 N LINDENWOOD DR OLATHE, KS 66062	N/A	PC	EMERGENCY FUNDS	5,000.
OPERATION KINDNESS 3201 EARHART DR CARROLLTON, TX 75006	N/A	PC	GENERAL OPERATING	2,000.
OZARKS FOOD HARVEST P.O. BOX 5746 SPRINGFIELD, MO 65801	N/A	PC	TRANSFORM HUNGER TO HOPE	25,000.
PARTNERS IN HEALTH 888 COMMONWEALTH AVE., 3RD FLR BOSTON, MA 02215	N/A	PC	DISASTER FUND - EBOLA	10,000.
PUBLIC HEALTH SOLUTIONS -SCHOOL FOOD FOCUS 40 WORTH STREET 5TH FLOOR NEW YORK, NY 10013	N/A	PC	SCHOOL FOOD FOCUS	100,000.
SOUTHEAST MISSOURI FOOD BANK 3920 NASH RD CAPE GIRARDEAU, MO 63701	N/A	PC	HELP MORE. REACH MORE. FEED MORE.	25,000.
SUMMIT COUNTY FAMILY RESOURCE CENTER 103 MAIN STREET DILLON, CO 80435	N/A	PC	GENERAL OPERATING	1,000.
UNBOUND 1 ELMWOOD AVE KANSAS CITY, MO 66103	N/A	PC	GENERAL OPERATING	2,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNBOUND 1 ELMWOOD AVE KANSAS CITY, MO 66103	N/A	PC	GENERAL OPERATING	2,000.
UNIVERSITY OF MISSOURI 109 REYNOLDS ALUMNI CENTER COLUMBIA, MO 65221	N/A	PC	TIGER PANTRY	1,000.
URBAN FARMING GUYS 1121 MYRTLE AVE KANSAS CITY, MO 64127	N/A	PC	GENERAL OPERATING	75,000.
URBAN INITIATIVES INC. 650 W LAKE ST #340 CHICAGO, IL 60661	N/A	PC	EVENT, PUBLICITY PHOTOGRAPHY	4,000.
URBAN INITIATIVES INC. 650 W LAKE ST #340 CHICAGO, IL 60661	N/A	PC	GENERAL OPERATING -2013	50,000.
URBAN INITIATIVES INC. 650 W LAKE ST #340 CHICAGO, IL 60661	N/A	PC	GENERAL OPERATING - 2014	100,000.
WATER.ORG 920 MAIN STREET, SUITE 1800 KANSAS CITY, MO 64105	N/A	PC	GENERAL OPERATING	2,500.
WAYSIDE WAIFS 3901 MARTHA TRUMAN RD KANSAS CITY, MO 64137	N/A	PC	GENERAL OPERATING	5,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CASH RESERVE INTEREST	40.	40.	
FIDELITY MONEY MARKET	16.	16.	
TOTAL TO PART I, LINE 3	56.	56.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY	1,204,807.	434,446.	770,361.	770,361.	
TO PART I, LINE 4	1,204,807.	434,446.	770,361.	770,361.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GRANT REFUNDS	152,784.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	152,784.	0.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	50.	0.		50.
TO FM 990-PF, PG 1, LN 16A	50.	0.		50.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
O'CONNOR DAVIES, LLP	7,000.	0.		7,000.	
TO FORM 990-PF, PG 1, LN 16B	7,000.	0.		7,000.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
SYNTRINSIC-INVESTMENT ADVISORY	92,524.	92,524.		0.	
TO FORM 990-PF, PG 1, LN 16C	92,524.	92,524.		0.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX PAID	10,000.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	10,000.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ASSOCIATION OF SMALL FOUNDATIONS DUES	725.	0.		725.	
POSTAGE	275.	0.		275.	
INTERNET AND WEB HOSTING	768.	0.		768.	
OFFICE SUPPLIES	337.	0.		337.	
TELEPHONE	1,545.	0.		1,545.	

INSURANCE	4,022.	0.	4,022.
PAYROLL FEES	834.	0.	834.
GRANT SOFTWARE 2 YEAR LICENSE	6,500.	0.	6,500.
TO FORM 990-PF, PG 1, LN 23	15,006.	0.	15,006.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHMENT A PAGE 3 OF 3	COST	30,455,021.	34,073,646.
EXCHANGE TRADED FUNDS - SEE ATTACHMENT A PAGE 1 OF 3	COST	1,377,885.	1,445,341.
TOTAL TO FORM 990-PF, PART II, LINE 13		31,832,906.	35,518,987.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	10
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
B. JOANNE SANTE C/O FOUNDATION, 55 S. MAIN ST. NAPERVILLE, IL 60540	BOARD CHAIR 20.00	42,000.	0.	0.
MICHAEL R. SANTE C/O FOUNDATION, 55 S. MAIN ST. NAPERVILLE, IL 60540	SECRETARY 5.00	10,000.	0.	0.
PATRICIA BELLE ROBB C/O FOUNDATION, 55 S. MAIN ST. NAPERVILLE, IL 60540	PRESIDENT AND CEO 40.00	126,600.	0.	0.
PATRICIA L. ROBB C/O FOUNDATION, 55 S. MAIN ST. NAPERVILLE, IL 60540	DIRECTOR 5.00	10,000.	0.	0.
CAROL DEESE C/O FOUNDATION, 55 S. MAIN ST. NAPERVILLE, IL 60540	DIRECTOR 5.00	10,000.	0.	0.

J R ALBERT FOUNDATION

26-0147405

ALEXANDER ROBB C/O FOUNDATION, 55 S. MAIN ST. NAPERVILLE, IL 60540	DIRECTOR 5.00	10,000.	0.	0.
HARRY ROBB C/O FOUNDATION, 55 S. MAIN ST. NAPERVILLE, IL 60540	DIRECTOR 5.00	10,000.	0.	0.
SUSAN ROBB C/O FOUNDATION, 55 S. MAIN ST. NAPERVILLE, IL 60540	DIRECTOR 5.00	10,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		228,600.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

PATRICIA BELLE ROBB
55 S MAIN STREET SUITE 307
NAPERVILLE, IL 60540

TELEPHONE NUMBER

630-335-7098

FORM AND CONTENT OF APPLICATIONS

ALL APPLICATIONS MUST BE SUBMITTED VIA ONLINE SYSTEM AT
WWW.JRALBERTFOUNDATION.ORG

ANY SUBMISSION DEADLINES

JANUARY 31 AND JULY 31 OF EACH YEAR

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE



ENTRANCE 020311495

JR ALBERT FOUNDATION
55 S MAIN ST STE 307
NAPERVILLE IL 60540-5187

Your Advisor
SYNTRINIC INVESTMENT COUNSEL
1899 WYNKOOP ST #315
DENVER CO 80202
Phone (303)296-7100

Investment Report

December 1, 2014 - December 31, 2014

Brokerage

JR ALBERT FOUNDATION

Holdings (Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014	Unrealized Gain (Loss) December 31, 2014
Stocks 4% of holdings						
INDEXIQ ETF TR IQ HEDGE MULTI-STRATEGY TRACKER ETF (QAI)	49,178.000	\$29.390	\$1,377,884.57	\$1,482,224.92	\$1,445,341.42	\$ 67,456.85

0001

141231 0001 920311495

04 18 000



Investment Report

December 1, 2014 - December 31, 2014

Brokerage		JR ALBERT FOUNDATION				
Holdings	(Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014
Subtotal of Stocks				1,377,884.57		1,445,341.42
Mutual Funds 94% of holdings						67,456.85
FIMM MMKT PORT INST CL (FNSXX)		19.740	1.000	not applicable	19.74	not applicable
7-day Yield: 0.11%						
INVECO INTL GROWTH FUND CLASS Y (AIIX)		63,116.130	32.280	1,624,727.41	2,206,539.90	2,037,388.67
EAI: \$33,520.98, EY: 1.65%						412,661.26
ARTISAN INTERNATL INVESTOR CLASS (ARTIX)		99,522.347	29.960	2,917,000.00	3,100,121.10	2,981,689.51
EAI: \$22,730.90, EY: 0.76%						64,689.51
BAIRD CORE PLUS BOND INSTITUTIONAL (BCOIX)		273,215.960	11.140	3,030,120.00	3,051,822.27	3,043,625.79
EAI: \$90,753.18, EY: 2.98%						13,505.79
COLUMBIA ACORN INTERNATIONAL CL R5 (CAIRX)		45,827.499	41.710	1,665,512.70	2,072,319.50	1,911,464.98
EAI: \$31,929.85, EY: 1.67%						245,952.28
DEUTSCHE GLOBAL REAL ESTATE SECURIT INST (RRGX)		171,243.071	8.990	1,278,796.54	1,582,285.97	1,539,475.20
EAI: \$51,801.03, EY: 3.36%						260,678.66
EATON VANCE ATLANTA CAP SMID CAP FD I (EISMX)		89,249.090	25.200	1,531,243.55	2,332,971.21	2,249,077.06
FRANKLIN HIGH INCOME FD - ADV CL (FVHIX)		320,443.468	1.980	638,040.00	656,909.10	717,833.51
EAI: \$41,369.25, EY: 6.52%						- 3,561.94
GATEWAY FUND CLASS Y (GTEYX)		72,805.814	29.570	1,985,099.39	2,158,692.38	2,152,867.91
EAI: \$33,119.36, EY: 1.54%						167,768.52
LOOMIS SAYLES INVST GRADE BOND CL Y (LSIIX)		186,472.298	11.870	2,310,100.00	2,267,503.14	- 96,673.83
EAI: \$97,375.83, EY: 4.40%						
OPPENHEIMER DEV MARKETS FD CLASS Y (ODVYX)		31,119.603	35.060	949,700.52	1,196,548.73	1,091,053.28
EAI: \$6,957.41, EY: 0.64%						141,352.76
ROBECO BOSTON PRNTNS LG/SH RESEARCH INSTL (BPIRX)		136,395.512	15.290	1,945,020.00	2,090,943.19	2,085,487.37
						140,467.37



Investment Report

December 1, 2014 - December 31, 2014

Brokerage

JR ALBERT FOUNDATION

Holdings (Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014	Unrealized Gain (Loss) December 31, 2014
RS GLOBAL NATURAL RESOURCES FUND CL Y (RSNYX) EAI \$315.10, EY: 0.05%	24,053.423	25.480	842,651.91	709,816.51	612,881.21	- 229,770.70
TFS MARKET NEUTRAL FUND (TFSMX) TEMPLETON GLOBAL BOND ADVISOR CLASS (TGBAX) EAI \$91,881.13, EY: 3.41%	94,920.133	15.220	1,444,052.27	1,481,703.27	1,444,684.42	632.15
VANGUARD 500 INDEX ADMIRAL (VFIAX) EAI \$99,539.67, EY: 1.85%	217,213.083	12.410	2,777,150.36	2,858,524.17	2,695,614.36	- 81,536.00
VOYA GLOBAL REAL ESTATE CLASS I (IGLIX) EAI \$35,286.43, EY: 2.29%	28,302.438	189.890	3,850,742.43	5,418,218.73	5,374,349.95	1,523,607.52
WASATCH EMERGING MARKETS SMALL CAP FD (WAEWX) EAI \$631.83, EY: 0.14%	75,966.479	20.320	1,241,462.52	1,551,995.16	1,543,638.85	302,176.33
Subtotal of Mutual Funds	173,199.661	2.670	423,601.65	472,835.07	462,443.09	38,841.44
Core Account 2% of holdings					34,073,665.62 (19.74)	3,618,624.63
CASH	767,660.840	1.000	not applicable	60,558.38	767,660.84	not applicable
Subtotal of Core Account					767,660.84	
Total			\$ 31,832,905.82		\$36,286,667.88	\$ 3,686,081.48

All positions held in cash account unless indicated otherwise

Cost Basis - the original amount paid for a security, including the amount of reinvested dividends and capital gains, plus or minus certain adjustments. See last page of statement for details Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

Estimated Annual Income (EAI) & Estimated Yield (EY) - EAI is an estimate of annual income for a specific security position over the next rolling 12 months EY is calculated by dividing the current EAI for a security position by its statement closing date market value EY reflects only the income generated by an investment; it does not reflect changes in its price, which may fluctuate For certain types of securities, EAI and EY could include the return of principal or capital gains which would render them overstated EAI and EY are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. There is no guarantee that your investments will actually generate the EAI or EY presented Actual income and yield might be lower or higher EAI and EY should not be confused with a security's 30-day Yield or 7-day Yield, if provided, as such yield quotations reflect the actual historical performance of a security For additional information, including calculation details, refer to the "Additional Information and Endnotes" section at the end of your statement.