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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending ,

Jones/Lippincott Family Foundation
c/o S. Roth (ML&B), 1701 Market St
Philadelphia, PA 19103

A Employer identification number: 25-6678655

B Telephone number (see instructions): 215-963-4659

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 1,925,225.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Ck ► ☒ if the foundn is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	38,575.	38,448.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	100,638.			
	b Gross sales price for all assets on line 6a 375,441.				
	7 Capital gain net income (from Part IV, line 2)		100,638.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	139,213.	139,086.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See St 1	4,613.	2,307.		2,306.
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) See St 2	7,215.	3,608.		3,607.
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Stm 3	4,119.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	15,947.	5,915.		5,913.
	25 Contributions, gifts, grants paid Part XV	75,166.			75,166.
	26 **Total expenses and disbursements.** Add lines 24 and 25	91,113.	5,915.	0.	81,079.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	48,100.			
	b **Net investment income** (if negative, enter -0-)		133,171.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

SCANNED MAY 28 2015

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing		240.	240.
	2	Savings and temporary cash investments	63,934.	98,907.	98,907.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) Statement 4	1,275,219.	1,259,606.	1,826,078.
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	1,339,153.	1,358,753.	1,925,225.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► See Statement 5)	1.	1.	
	23	Total liabilities (add lines 17 through 22)	1.	1.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	59,494.	59,494.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	1,401.	1,401.	
	29	Retained earnings, accumulated income, endowment, or other funds	1,278,257.	1,297,857.	
	30	Total net assets or fund balances (see instructions)	1,339,152.	1,358,752.	
	31	Total liabilities and net assets/fund balances (see instructions)	1,339,153.	1,358,753.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,339,152.
2	Enter amount from Part I, line 27a	2	48,100.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,387,252.
5	Decreases not included in line 2 (itemize) ► See Statement 6	5	28,500.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,358,752.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	See Statement 7			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	100,638.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	63,266.	1,637,378.	0.038639
2012	66,483.	1,396,112.	0.047620
2011	65,466.	1,427,360.	0.045865
2010	13,271.	1,370,025.	0.009687
2009	12,077.	656,656.	0.018392

2	**Total** of line 1, column (d)	2	0.160203
3	Average distribution ratio for the 5-year base period— divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.032041
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,834,816.
5	Multiply line 4 by line 3	5	58,789.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,332.
7	Add lines 5 and 6	7	60,121.
8	Enter qualifying distributions from Part XII, line 4	8	81,079.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948– see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary– see instrs)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b	1	1,332.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,332.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,332.
6	Credits/Payments:		
a	2014 estimated tax pmts and 2013 overpayment credited to 2014 — 6 a: 1,600.		
b	Exempt foreign organizations– tax withheld at source — 6 b		
c	Tax paid with application for extension of time to file (Form 8868) — 6 c		
d	Backup withholding erroneously withheld — 6 d		
7	Total credits and payments. Add lines 6a through 6d	7	1,600.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	268.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ► 268. **Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► PA			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address. ► N/A

14 The books are in care of ► Francis J. Mirabello Telephone no. ► 215-963-5248

Located at ► 1701 Market St., Phila., PA Philadelphia PA ZIP + 4 ► 19103

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here . N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)	2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If 'Yes' to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
Total number of other employees paid over $50,000 ►				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	1,805,191.
b	Average of monthly cash balances	1b	57,566.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,862,757.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,862,757.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	27,941.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,834,816.
6	**Minimum investment return** Enter 5% of line 5	6	91,741.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	91,741.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a 1,332.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	1,332.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	90,409.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	90,409.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	90,409.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	81,079.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	81,079.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,332.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	79,747.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				90,409.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			73,275.	
b Total for prior years: 20 ___, 20 ___, 20 ___		0.		
3 Excess distributions carryover, if any, to 2014.				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► $ 81,079.				
a Applied to 2013, but not more than line 2a			73,275.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2014 distributable amount				7,804.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				82,605.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Elizabeth H. Lippincott

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 9				
Total			► **3a**	75,166.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	38,575.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	100,638.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				139,213.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 139,213.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/8/15 Title: Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Sheryl F. Roth	[signature]	5/6/2015		P01252276

Firm's name ▶ Morgan, Lewis & Bockius LLP — Firm's EIN ▶ 23-0891050

Firm's address ▶ 1701 Market Street, Philadelphia, PA 19103-2921 — Phone no (215) 963-5000

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Morgan, Lewis & Bockius	$ 4,613.	$ 2,307.		$ 2,306.
Total	$ 4,613.	$ 2,307.	$ 0.	$ 2,306.

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ADR Fees	$ 90.	$ 45.		$ 45.
Charles Schwab	7,125.	3,563.		3,562.
Total	$ 7,215.	$ 3,608.	$ 0.	$ 3,607.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes	$ 887.			
United States Treasury	3,232.			
Total	$ 4,119.	$ 0.	$ 0.	$ 0.

Statement 4
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
	Cost	$ 1,259,606.	$ 1,826,078.
	Total	$ 1,259,606.	$ 1,826,078.

Statement 5
Form 990-PF, Part II, Line 22
Other Liabilities

Rounding	1.
Total	$ 1.

Statement 6
Form 990-PF, Part III, Line 5
Other Decreases

Checks written in 2013 but not cashed until 2014	$ 28,500.
Total	$ 28,500.

Statement 7
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	300 shares Taiwan Semiconductor	Purchased	9/30/2013	8/04/2014
2	800 shares Comerica	Purchased	10/12/2012	1/17/2014
3	300 shares Robert Half Intl	Purchased	11/08/2012	2/12/2014
4	600 shares Robert Half Intl	Purchased	10/11/2012	2/12/2014
5	600 shares E I DuPont de Nemours	Purchased	6/15/2012	2/19/2014
6	400 shares T Rowe Price Group	Purchased	4/26/2012	6/19/2014
7	1,800 shares Keycorp	Purchased	4/04/2012	7/31/2014
8	100 shares Exxon Mobil	Purchased	11/08/2012	8/04/2014
9	600 shares General Electric	Purchased	4/04/2012	8/04/2014
10	200 shares Roche Holdings Ltd ADR	Purchased	4/04/2012	8/04/2014
11	200 shares State Street Corp	Purchased	2/19/2010	8/04/2014
12	1,500 shares Taiwan Semiconductor	Purchased	6/05/2013	8/04/2014
13	200 shares Aetna	Purchased	1/18/2013	8/22/2014
14	200 shares Cognizant Technology	Purchased	4/26/2012	8/22/2014
15	200 shares Digital Rlty Tr	Purchased	11/08/2012	8/22/2014
16	200 shares EMC	Purchased	8/02/2012	8/22/2014
17	100 shares Nike Inc CL B	Purchased	6/29/2012	8/22/2014
18	100 shares United Technologies	Purchased	6/15/2012	8/22/2014
19	50 shares 3M	Purchased	6/15/2012	8/22/2014
20	.666 share CDK Global	Purchased	2/19/2010	10/01/2014
21	300 shares Caterpillar	Purchased	4/25/2013	10/17/2014
22	400 shares Bristol Myers Squibb	Purchased	8/02/2012	10/31/2014

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	6,143.		5,104.	1,039.				$ 1,039.
2	38,704.		24,711.	13,993.				13,993.
3	11,896.		8,183.	3,713.				3,713.
4	23,792.		15,289.	8,503.				8,503.
5	38,732.		29,843.	8,889.				8,889.
6	33,177.		25,357.	7,820.				7,820.
7	24,402.		14,977.	9,425.				9,425.
8	9,973.		8,796.	1,177.				1,177.
9	15,059.		11,871.	3,188.				3,188.
10	7,180.		4,347.	2,833.				2,833.
11	14,019.		9,340.	4,679.				4,679.
12	30,713.		28,189.	2,524.				2,524.
13	15,759.		9,389.	6,370.				6,370.
14	9,241.		7,346.	1,895.				1,895.
15	13,227.		12,308.	919.				919.
16	5,917.		5,185.	732.				732.
17	7,930.		4,426.	3,504.				3,504.
18	10,937.		7,432.	3,505.				3,505.
19	7,204.		4,372.	2,832.				2,832.
20	20.		10.	10.				10.

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
21	28,449.		25,328.	3,121.				$ 3,121.
22	22,967.		13,000.	9,967.				9,967.
							Total	$ 100,638.

Statement 8
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen-sation	Contri-bution to EBP & DC	Expense Account/ Other
Elizabeth H. Lippincott 6112 Ensley Drive Flourtown, PA 19031	Trustee 0	$ 0.	$ 0.	$ 0.
Roger Livingston Jones P.O. Box 371 Jamestown, RI 02835	Trustee 0	0.	0.	0.
Edith Bolling Jones Box 93, Manapouri Soughland, New Zealand	Trustee 0	0.	0.	0.
Hadley Jones Ferguson 6112 Ensley Drive Flourtown, PA 19031	Trustee 0	0.	0.	0.
Elizabeth L. Edie 86 Windsor Road Nedham, MA 02491	Trustee 0	0.	0.	0.
	Total	$ 0.	$ 0.	$ 0.

Statement 9
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found-ation Status	Purpose of Grant	Amount
St. Paul's Church 22 W. Chestnut Hill Ave. Philadelphia, PA 19118	N/A	Public	Religious support	$ 10,000.

Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
SCH Academy 500 West Willow Grove Avenue Philadelphia, PA 19118	N/A	Public	General purposes	$ 3,000.
Juvenile Diabetes Research Foundation 60 Walnut Street Wellesley Hills, MA 02481	N/A	Public	General purposes	3,000.
Squashbusters 795 Columbus Avenue Roxbury Crossing, MA 02120	N/A	Public	General purposes	1,000.
Foundation Cristosol 9641 Carousel Center Drive Syracuse, NY 13290	N/A	Public	General purposes	2,000.
Habitat for Humanity 111 Park Avenue Worcester, MA 01609	N/A	Public	General purposes	1,000.
Barton Center for Diabetes Education 30 Ennis Road North Oxford, MA 01537	N/A	Public	General purposes	1,500.
University of Pennsylvania 3451 Walnut Street Philadelphia, PA 19104	N/A	Public	General purposes	4,000.
Saint Georges School P O Box 1910 Newport, RI 02840	N/A	Public	General purposes	500.
Brooks School 1160 Great Pond Road Nort Andover, MA 01845	N/A	Public	General purposes	500.
Sweet Briar College 134 Chapel Road Sweet Briar, VA 24595	N/A	Public	General purposes	10,000.
City Squash 602 East 187th Street #204 Bronx, NY 10458	N/A	Public	General purposes	1,000.
Be Like Brit 62 Vista Circle Holden, MA 01520	N/A	Public	General Purposes	1,000.

Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Northeastern University 360 Huntington Avenue Boston, MA 02115	N/A	Public	General Purposes	$ 500.
U.S. Coast Guard Foundation 394 Taugwonk Road Stonington, CT 06378	N/A	Public	General Purposes	500.
Friday Night Supper Program 351 Boylston St Boston, MA 02116	N/A	PC	General purposes	2,000.
The Conservation Fund 1655 North Fort Myer Dr #1300 Arlington, VA 22209	N/A	PC	General purposes	10,000.
American Refugee Committee Donor Service Ctr PO Box 1002 Minneapolis, MN 55480	N/A	PC	General purposes	4,000.
Kiva 875 Howard Street Suite 340 San Francisco, CA 94103	N/A	PC	General purposes	3,333.
Philabundance 3616 S. Galloway Street Philadelphia, PA 19148	N/A	PC	General purposes	11,333.
iCivics 2001 S Street NW Washington, DC 20009	N/A	PC	General purposes	5,000.
			Total	$ 75,166.

DUPLICATE STATEMENT

Schwab One® Trust Account of
E EDIE & E JONES TTEE
JONES/LIPPINCOTT FAMILY
FOUNDATION U/A DTD 10/29/1999

Account Number
1861-2420

Statement Period
December 1-31, 2014

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	240.00	<1%
Total Cash	240.00	<1%

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB US TREAS MONEY FD: SWUXX	98,906.7200	1.0000	98,906.72	0.00%	5%
Total Money Market Funds [Sweep]			98,906.72		5%

Total Cash & Money Market [Sweep]	99,146.72	5%

Investment Detail - Equities

Equities	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
AETNA INC NEW	400.0000	88.8300	35,532.00	2%	16,754.83	1.01%	360.00
SYMBOL: AET	400.0000	46.9429	18,777.17	01/18/13	16,754.83	712	Long-Term

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

charles SCHWAB

Schwab One® Trust Account of
E EDIE & E JONES TTEE
JONES/LIPPINCOTT FAMILY
FOUNDATION U/A DTD 10/29/1999

Account Number 1861-2420

Statement Period December 1-31, 2014

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
ANADARKO PETROLEUM CORP	**450.0000**	**82.5000**	**37,125.00**	**2%**	**6,189.10**	**1.30%**	**486.00**
SYMBOL: APC	350.0000	65.7215	23,002.55	08/02/12	5,872.45	881	Long-Term
	100.0000	79.3335	7,933.35	12/20/13	316.65	376	Long-Term
Cost Basis			*30,935.90*				
APPLE INC	**350.0000**	**110.3800**	**38,633.00**	**2%**	**12,916.42**	**1.70%**	**658.00**
SYMBOL: AAPL	175.0000	65.2736	11,422.88	02/03/12	7,893.62	1062	Long-Term
	175.0000	81.6782	14,293.70	06/15/12	5,022.80	929	Long-Term
Cost Basis			*25,716.58*				
AUTO DATA PROCESSING	**350.0000**	**83.3700**	**29,179.50**	**2%**	**16,484.69**	**2.30%**	**672.00**
SYMBOL: ADP	100.0000	36.2706	3,627.06	02/19/10	4,709.94	1776	Long-Term
	100.0000	36.2710	3,627.10	02/19/10	4,709.90	1776	Long-Term
	150.0000	36.2710	5,440.65	02/19/10	7,064.85	1776	Long-Term
Cost Basis			*12,694.81*				***Accrued Dividend: 171.50***
BECTON DICKINSON & CO	**400.0000**	**139.1600**	**55,664.00**	**3%**	**25,263.97**	**1.72%**	**960.00**
SYMBOL: BDX	200.0000	77.5080	15,501.60	02/19/10	12,330.40	1776	Long-Term
	200.0000	74.4921	14,898.43	08/02/12	12,933.57	881	Long-Term
Cost Basis			*30,400.03*				
C V S HEALTH CORPORATION	**400.0000**	**96.3100**	**38,524.00**	**2%**	**24,844.40**	**1.14%**	**440.00**
SYMBOL: CVS	400.0000	34.1990	13,679.60	02/19/10	24,844.40	1776	Long-Term
CARNIVAL CORP NEW F	**1,100.0000**	**45.3300**	**49,863.00**	**3%**	**14,437.35**	**2.20%**	**1,100.00**
PAIRED STK	1,100.0000	32.2051	35,425.65	06/05/13	14,437.35	574	Long-Term
SPECIAL VTG TR							
SYMBOL: CCL							

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
CDK GLOBAL INC	**700.0000**	**40.7600**	**28,532.00**	**1%**	**11,509.25**	**1.17%**	**336.00**
SYMBOL: CDK	32.6666	15.7438	514.30	02/19/10	817.19	1776	Long-Term
	33.3333	15.7440	524.80	02/19/10	833.87	1776	Long-Term
	50.0000	15.7439	787.20	02/19/10	1,250.80	1776	Long-Term
	584.0000	26.0213	15,196.45	10/17/14	8,607.39	75	Short-Term
Cost Basis			*17,022.75*				
CHEVRON CORPORATION	**250.0000**	**112.1800**	**28,045.00**	**1%**	**2,181.80**	**3.81%**	**1,070.00**
SYMBOL: CVX	250.0000	103.4528	25,863.20	11/20/12	2,181.80	771	Long-Term
COGNIZANT TECH SOL CL A	**800.0000**	**52.6600**	**42,128.00**	**2%**	**15,862.91**	**N/A**	**N/A**
SYMBOL: CTSH	400.0000	36.7289	14,691.59	04/26/12	6,372.41	979	Long-Term
	200.0000	29.8297	5,965.95	06/15/12	4,566.05	929	Long-Term
	200.0000	28.0377	5,607.55	08/02/12	4,924.45	881	Long-Term
Cost Basis			*26,265.09*				
DANAHER CORP DEL	**400.0000**	**85.7100**	**34,284.00**	**2%**	**15,463.15**	**0.46%**	**160.00**
SYMBOL: DHR	150.0000	43.3910	6,508.65	08/24/11	6,347.85	1225	Long-Term
	250.0000	49.2488	12,312.20	11/14/11	9,115.30	1143	Long-Term
Cost Basis			*18,820.85*				***Accrued Dividend: 40.00***
DIAGEO PLC NEW ADR F	**200.0000**	**114.0900**	**22,818.00**	**1%**	**9,564.60**	**3.61%**	**825.40**
SPONSORED ADR 1 ADR REPS 4 ORD SYMBOL: DEO	200.0000	66.2670	13,253.40	02/19/10	9,564.60	1776	Long-Term
E M C CORP MASS	**1,100.0000**	**29.7400**	**32,714.00**	**2%**	**5,337.83**	**1.54%**	**506.00**
SYMBOL: EMC	400.0000	25.9229	10,369.17	08/02/12	1,526.83	881	Long-Term
	300.0000	24.5068	7,352.05	11/08/12	1,569.95	783	Long-Term
	400.0000	24.1373	9,654.95	01/18/13	2,241.05	712	Long-Term
Cost Basis			*27,376.17*				

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Schwab One® Trust Account of
E EDIE & E JONES TTEE
JONES/LIPPINCOTT FAMILY
FOUNDATION U/A DTD 10/29/1999

Account Number
1861-2420

Statement Period
December 1-31, 2014

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
EXPRESS SCRIPTS HLDG CO	**500.0000**	**84.6700**	**42,335.00**	**2%**	**16,361.55**	**N/A**	**N/A**
SYMBOL: ESRX	100.0000	51.9469	5,194.69	11/20/12	3,272.31	771	Long-Term
	200.0000	51.9469	10,389.38	11/20/12	6,544.62	771	Long-Term
	200.0000	51.9469	10,389.38	11/20/12	6,544.62	771	Long-Term
Cost Basis			*25,973.45*				
EXXON MOBIL CORPORATION	**400.0000**	**92.4500**	**36,980.00**	**2%**	**6,199.43**	**2.98%**	**1,104.00**
SYMBOL: XOM	200.0000	65.9390	13,187.80	02/19/10	5,302.20	1776	Long-Term
	200.0000	87.9638	17,592.77	11/08/12	897.23	783	Long-Term
Cost Basis			*30,780.57*				
GENERAL ELECTRIC COMPANY	**1,300.0000**	**25.2700**	**32,851.00**	**2%**	**10,229.36**	**3.48%**	**1,144.00**
SYMBOL: GE	850.0000	16.1390	13,718.15	02/19/10	7,761.35	1776	Long-Term
	450.0000	19.7855	8,903.49	04/04/12	2,468.01	1001	Long-Term
Cost Basis			*22,621.64*				***Accrued Dividend: 299.00***
GOLDMAN SACHS GROUP INC	**200.0000**	**193.8300**	**38,766.00**	**2%**	**3,463.23**	**1.23%**	**480.00**
SYMBOL: GS	200.0000	176.5138	35,302.77	01/17/14	3,463.23	348	Short-Term
GOOGLE INC CL C NON VTG	**50.0000**	**526.4000**	**26,320.00**	**1%**	**10,444.22**	**N/A**	**N/A**
NON VOTING SHARES	50.0000	317.5156	15,875.78	04/04/12	10,444.22	1001	Long-Term
SYMBOL: GOOG							
GOOGLE INC CLASS A VTG	**50.0000**	**530.6600**	**26,533.00**	**1%**	**10,606.33**	**N/A**	**N/A**
VOTING SHARES	50.0000	318.5334	15,926.67	04/04/12	10,606.33	1001	Long-Term
SYMBOL: GOOGL							
GRAINGER W W INC	**150.0000**	**254.8900**	**38,233.50**	**2%**	**2,530.50**	**1.69%**	**648.00**
SYMBOL: GWW	150.0000	238.0200	35,703.00	02/12/14	2,530.50	322	Short-Term

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Schwab One® Trust Account of
E EDIE & E JONES TTEE
JONES/LIPPINCOTT FAMILY
FOUNDATION U/A DTD 10/29/1999

Account Number
1861-2420

Statement Period
December 1-31, 2014

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
INTL BUSINESS MACHINES	**100.0000**	**160.4400**	**16,044.00**	**<1%**	**3,336.10**	**2.74%**	**440.00**
SYMBOL: IBM	100.0000	127.0790	12,707.90	02/19/10	3,336.10	1776	Long-Term
JACOBS ENGINEERING GROUP	**600.0000**	**44.6900**	**26,814.00**	**1%**	**(3,681.43)**	**N/A**	**N/A**
SYMBOL: JEC	600.0000	50.8257	30,495.43	07/31/14	(3,681.43)	153	Short-Term
JOHNSON & JOHNSON	**250.0000**	**104.5700**	**26,142.50**	**1%**	**10,210.25**	**2.67%**	**700.00**
SYMBOL: JNJ	250.0000	63.7290	15,932.25	02/19/10	10,210.25	1776	Long-Term
JPMORGAN CHASE & CO	**800.0000**	**62.5800**	**50,064.00**	**3%**	**16,220.65**	**2.55%**	**1,280.00**
SYMBOL: JPM	400.0000	40.0290	16,011.60	02/19/10	9,020.40	1776	Long-Term
	400.0000	44.5793	17,831.75	04/04/12	7,200.25	1001	Long-Term
Cost Basis			*33,843.35*				
LOWES COMPANIES INC	**350.0000**	**68.8000**	**24,080.00**	**1%**	**16,002.35**	**1.33%**	**322.00**
SYMBOL: LOW	350.0000	23.0790	8,077.65	02/19/10	16,002.35	1776	Long-Term
MC DONALDS CORP	**300.0000**	**93.7000**	**28,110.00**	**1%**	**(1,445.05)**	**3.62%**	**1,020.00**
SYMBOL: MCD	300.0000	98.5168	29,555.05	04/05/12	(1,445.05)	1000	Long-Term
NIKE INC CLASS B	**400.0000**	**96.1500**	**38,460.00**	**2%**	**20,755.24**	**0.99%**	**384.00**
SYMBOL: NKE	200.0000	44.2619	8,852.38	06/29/12	10,377.62	915	Long-Term
	200.0000	44.2619	8,852.38	06/29/12	10,377.62	915	Long-Term
Cost Basis			*17,704.76*				***Accrued Dividend: 112.00***
NORDSTROM INC	**600.0000**	**79.3900**	**47,634.00**	**2%**	**15,247.25**	**1.66%**	**792.00**
SYMBOL: JWN	600.0000	53.9779	32,386.75	03/07/13	15,247.25	664	Long-Term

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Account Number
1861-2420

Statement Period
December 1-31, 2014

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
NOVARTIS A G SPON ADR F	**300.0000**	**92.6600**	**27,798.00**	**1%**	**13,146.30**	**2.97%**	**827.94**
SPONSORED ADR	300.0000	48.8390	14,651.70	06/16/10	13,146.30	1659	Long-Term
1 ADR REP 1 ORD							
SYMBOL: NVS							
PEPSICO INCORPORATED	**400.0000**	**94.5600**	**37,824.00**	**2%**	**10,719.90**	**2.77%**	**1,048.00**
SYMBOL: PEP	150.0000	63.8010	9,570.15	08/24/11	4,613.85	1225	Long-Term
	50.0000	70.1358	3,506.79	10/12/12	1,221.21	810	Long-Term
	200.0000	70.1358	14,027.16	10/12/12	4,884.84	810	Long-Term
Cost Basis			*27,104.10*				***Accrued Dividend: 262.00***
PRAXAIR INC	**300.0000**	**129.5600**	**38,868.00**	**2%**	**12,952.45**	**2.00%**	**780.00**
SYMBOL: PX	200.0000	77.0680	15,413.60	02/19/10	10,498.40	1776	Long-Term
	100.0000	105.0195	10,501.95	06/15/12	2,454.05	929	Long-Term
Cost Basis			*25,915.55*				
PROCTER & GAMBLE	**400.0000**	**91.0900**	**36,436.00**	**2%**	**10,171.25**	**2.82%**	**1,029.76**
SYMBOL: PG	200.0000	63.3490	12,669.80	02/19/10	5,548.20	1776	Long-Term
	200.0000	67.9747	13,594.95	10/12/12	4,623.05	810	Long-Term
Cost Basis			*26,264.75*				
RALPH LAUREN CORP CL A	**225.0000**	**185.1600**	**41,661.00**	**2%**	**6,516.05**	**0.97%**	**405.00**
SYMBOL: RL	225.0000	156.1997	35,144.95	10/17/14	6,516.05	75	Short-Term
							Accrued Dividend: 101.25
ROCHE HLDG LTD SPON ADRF	**1,400.0000**	**33.9900**	**47,586.00**	**2%**	**17,164.17**	**3.26%**	**1,552.57**
SPONSORED ADR	400.0000	21.7156	8,686.24	04/04/12	4,909.76	1001	Long-Term
1 ADR 1/8 GENUSSHEIN ORD	1,000.0000	21.7355	21,735.59	04/04/12	12,254.41	1001	Long-Term
SYMBOL: RHHBY							
Cost Basis			*30,421.83*				

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JONES/LIPPINCOTT FAMILY
FOUNDATION U/A DTD 10/29/1999

Account Number
1861-2420

Statement Period
December 1-31, 2014

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
SCHLUMBERGER LTD F	400.0000	85.4100	34,164.00	2%	7,868.65	1.87%	640.00
SYMBOL: SLB	400.0000	65.7383	26,295.35	06/15/12	7,868.65	929	Long-Term
							Accrued Dividend: 160.00
SPECTRA ENERGY CORP	900.0000	36.3000	32,670.00	2%	7,933.08	4.07%	1,332.00
SYMBOL: SE	400.0000	25.5586	10,223.47	08/24/11	4,296.53	1225	Long-Term
	500.0000	29.0269	14,513.45	10/12/12	3,636.55	810	Long-Term
Cost Basis			*24,736.92*				
STATE STREET CORP	500.0000	78.5000	39,250.00	2%	18,446.90	1.52%	600.00
SYMBOL: STT	50.0000	46.6990	2,334.95	02/19/10	1,590.05	1776	Long-Term
	100.0000	46.6990	4,669.90	02/19/10	3,180.10	1776	Long-Term
	350.0000	39.4235	13,798.25	08/02/12	13,676.75	881	Long-Term
Cost Basis			*20,803.10*				
SYNGENTA AG ADR F	500.0000	64.2400	32,120.00	2%	(3,387.50)	3.54%	1,137.93
SPONSORED ADR	400.0000	73.5798	29,431.95	02/19/14	(3,735.95)	315	Short-Term
1 ADR REP 1/5 ORD	100.0000	60.7555	6,075.55	10/17/14	348.45	75	Short-Term
SYMBOL: SYT							
Cost Basis			*35,507.50*				
TAIWAN SEMICONDUCTR ADRF	1,800.0000	22.3800	40,284.00	2%	9,684.11	2.23%	899.01
SPONSORED ADR	200.0000	16.8897	3,377.95	07/18/13	1,098.05	531	Long-Term
1 ADR REPS 5 ORD	1,600.0000	17.0137	27,221.94	09/30/13	8,586.06	457	Long-Term
SYMBOL: TSM							
Cost Basis			*30,599.89*				

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DUPLICATE STATEMENT

Schwab One® Trust Account of
E EDIE & E JONES TTEE
JONES/LIPPINCOTT FAMILY
FOUNDATION U/A DTD 10/29/1999

Account Number
1861-2420

Statement Period
December 1-31, 2014

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
UNILEVER PLC ADR NEW F	**350.0000**	**40.4800**	**14,168.00**	**<1%**	**3,840.79**	**3.59%**	**509.18**
SPONSORED ADR	50.0000	29.5050	1,475.25	11/17/10	548.75	1505	Long-Term
1 ADR REP 1 ORD	100.0000	29.5063	2,950.63	11/17/10	1,097.37	1505	Long-Term
SYMBOL: UL	100.0000	29.5066	2,950.66	11/17/10	1,097.34	1505	Long-Term
	100.0000	29.5067	2,950.67	11/17/10	1,097.33	1505	Long-Term
Cost Basis			*10,327.21*				
UNITED TECHNOLOGIES CORP	**300.0000**	**115.0000**	**34,500.00**	**2%**	**13,375.93**	**2.05%**	**708.00**
SYMBOL: UTX	200.0000	68.4590	13,691.80	02/19/10	9,308.20	1776	Long-Term
	100.0000	74.3227	7,432.27	06/15/12	4,067.73	929	Long-Term
Cost Basis			*21,124.07*				
VISA INC CL A	**175.0000**	**262.2000**	**45,885.00**	**2%**	**33,105.00**	**0.73%**	**336.00**
CLASS A	125.0000	72.3084	9,038.55	05/25/10	23,736.45	1681	Long-Term
SYMBOL: V	50.0000	74.8290	3,741.45	07/22/10	9,368.55	1623	Long-Term
Cost Basis			*12,780.00*				
3M COMPANY	**250.0000**	**164.3200**	**41,080.00**	**2%**	**19,221.04**	**2.08%**	**855.00**
SYMBOL: MMM	250.0000	87.4358	21,858.96	06/15/12	19,221.04	929	Long-Term
Total Equities	**21,150.0000**		**1,516,702.50**	**79%**	**494,048.40**		**28,547.79**
		Total Cost Basis	*1,022,654.10*				

Total Accrued Dividend for Equities: 1,145.75

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

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FOUNDATION U/A DTD 10/29/1999

Account Number
1861-2420

Statement Period
December 1-31, 2014

Investment Detail - Other Assets

Other Assets	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
BLACKSTONE GROUP LP	1,200.0000	33.8300	40,596.00	2%	117.77	5.20%	2,112.00
SYMBOL: BX	1,200.0000	33.7318	40,478.23	06/19/14	117.77	195	Short-Term
DIGITAL REALTY TRUST INC	500.0000	66.3000	33,150.00	2%	5,043.30	5.00%	1,660.00
REIT	300.0000	61.5399	18,461.97	11/08/12	1,428.03	783	Long-Term
SYMBOL: DLR	200.0000	48.2236	9,644.73	11/01/13	3,615.27	425	Long-Term
Cost Basis			*28,106.70*			***Accrued Dividend: 415.00***	
MKT VECTORS BIOTECH ETF	350.0000	115.3800	40,383.00	2%	9,021.78	N/A	N/A
BIOTECH	350.0000	89.6034	31,361.22	04/22/14	9,021.78	253	Short-Term
SYMBOL: BBH							
VANGUARD FTSE EMERGING	2,100.0000	40.0200	84,042.00	4%	588.20	1.73%	1,461.60
MARKETS ETF	1,000.0000	39.4211	39,421.10	02/03/10	598.90	1792	Long-Term
SYMBOL: VWO	300.0000	43.2578	12,977.35	04/05/12	(971.35)	1000	Long-Term
	800.0000	38.8191	31,055.35	06/15/12	960.65	929	Long-Term
Cost Basis			*83,453.80*				
VANGUARD MID CAP	900.0000	123.5600	111,204.00	6%	57,651.66	1.26%	1,412.10
SYMBOL: VO	900.0000	59.5026	53,552.34	02/03/10	57,651.66	1792	Long-Term
Total Other Assets	5,050.0000		309,375.00	16%	72,422.71		6,645.70
		Total Cost Basis	*236,952.29*				

Total Accrued Dividend for Other Assets 415.00

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Account Number
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Statement Period
December 1-31, 2014

Investment Detail - Total

Total Investment Detail	1,925,224.22
Total Account Value (FMV)	$ 1,925,224.22
Total Cost Basis	$ 1,259,606.39
+ CASH	240.00
+ MMF	98,906.72
Total Book Value	$ 1,358,753.11