Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: THE GITLIN FAMILY FOUNDATION

A Employer identification number: 25-6645244

Number and street (or P O box number if mail is not delivered to street address): 270 COMMERCE DRIVE — Room/suite: 101

B Telephone number (see instructions): (215) 572-7400

City or town: FORT WASHINGTON — State: PA — ZIP code: 19034

Foreign country name — Foreign province/state/county — Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A) check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 27,458,459

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	1,000,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	105	105		
	4	Dividends and interest from securities	1,154,408	1,154,408		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	75,427			
	b	Gross sales price for all assets on line 6a 7,629,993				
	7	Capital gain net income (from Part IV, line 2)		75,427		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	2,229,940	1,229,940	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	257	257		
	b	Accounting fees (attach schedule)	8,590	8,590		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	19,015	8,241		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	81	81		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	27,943	17,169	0	0
	25	Contributions, gifts, grants paid	1,197,300			1,197,300
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,225,243	17,169	0	1,197,300
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,004,697			
	b	**Net investment income** (if negative, enter -0-)		1,212,771		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	10,412	10,830	10,830
	2	Savings and temporary cash investments	1,201,521	2,759,683	2,759,683
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	28,948	18,174	18,174
	10a	Investments—U S and state government obligations (attach schedule)	1,620,940	2,045,620	2,045,620
	b	Investments—corporate stock (attach schedule)	21,037,864	20,148,674	20,148,674
	c	Investments—corporate bonds (attach schedule)	2,694,937	2,475,478	2,475,478
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	26,594,622	27,458,459	27,458,459
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	26,594,622	27,458,459	
	30	**Total net assets or fund balances** (see instructions)	26,594,622	27,458,459	
	31	**Total liabilities and net assets/fund balances** (see instructions)	26,594,622	27,458,459	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,594,622
2	Enter amount from Part I, line 27a	2	1,004,697
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	27,599,319
5	Decreases not included in line 2 (itemize) ▶ unrealized loss on securities	5	140,860
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	27,458,459

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	75,427
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-23,132

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	962,226	24,689,981	0 038972
2012	440,500	19,306,454	0 022816
2011	570,300	16,906,796	0 033732
2010	258,000	13,110,241	0 019679
2009	749,660	12,138,664	0 061758

2	**Total** of line 1, column (d)	2	0 176957
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 035391
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	27,245,510
5	Multiply line 4 by line 3	5	964,246
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	12,128
7	Add lines 5 and 6	7	976,374
8	Enter qualifying distributions from Part XII, line 4	8	1,197,300

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter __________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	12,128
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	12,128
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	12,128
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 18,174		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	18,174
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	6,046
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 6,046 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ Amy E Gitlin Telephone no ▶ 267-558-2006			
	Located at ▶ 270 Commerce Dr Suite 101 Fort Washington PA ZIP+4 ▶ 19034			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Harvey S Gitlin 270 Commerce Dr Ft Washington, PA 19034	Director 2 00			
Amy E Gitlin 270 Commerce Dr Ft Washington, PA 19034	Treas/Director 1 00			
Michelle Gitlin Goldstein 270 Commerce Dr Ft Washington, PA 19034	Pres/Director			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	26,597,614
b	Average of monthly cash balances	1b	1,040,889
c	Fair market value of all other assets (see instructions)	1c	21,913
d	**Total** (add lines 1a, b, and c)	1d	27,660,416
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	27,660,416
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	414,906
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	27,245,510
6	**Minimum investment return.** Enter 5% of line 5	6	1,362,276

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,362,276
2a	Tax on investment income for 2014 from Part VI, line 5	2a	12,128		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	12,128
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,350,148
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,350,148
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,350,148

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,197,300
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,197,300
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	12,128
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,185,172

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				1,350,148
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only			1,187,088	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2014				
a	From 2009				
b	From 2010				
c	From 2011				
d	From 2012				
e	From 2013				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2014 from Part XII, line 4 ► $ 1,197,300				
a	Applied to 2013, but not more than line 2a			1,187,088	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2014 distributable amount				10,212
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				1,339,936
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2010				
b	Excess from 2011				
c	Excess from 2012				
d	Excess from 2013				
e	Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Harvey S Gitlin

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached listing	NONE	PF	charitable	1,197,300
Total			▶ **3a**	1,197,300
b *Approved for future payment*				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	105	
4 Dividends and interest from securities			14	1,154,408	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	75,427	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		1,229,940	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,229,940

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 4/29/15 ▶ Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Frank Cunningham	Frank Cunningham	4/27/2015		P00043669
Firm's name ▶ Cunningham, Porter and Phillips			Firm's EIN ▶ 23-1633722	
Firm's address ▶ 1077 Rydal Road Suite 200, Rydal, PA 19046-1793			Phone no 215 572-7400	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990.***

OMB No 1545-0047

2014

Name of the organization	**Employer identification number**
THE GITLIN FAMILY FOUNDATION	25-6645244

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 331/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE GITLIN FAMILY FOUNDATION	25-6645244

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Harvey S Gitlin 270 Commerce Dr Suite 101 Ft Washington PA 19034 Foreign State or Province Foreign Country	$ 1,000,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE GITLIN FAMILY FOUNDATION	25-6645244

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
THE GITLIN FAMILY FOUNDATION

Employer identification number
25-6645244

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ 0
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

Part I, Line 16a (990-PF) - Legal Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		257	257	0	0
1	Gilbert E Toll Esq	257	257		

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		8,590	8,590	0	0
1	Cunningham, Porter & Phillips	8,590	8,590		

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		19,015	8,241	0	0
1	Real estate tax not included in line 20				
2	Tax on investment income 990PF	10,774			
3	Income tax				
4	Foreign tax paid on investment income	8,241	8,241		

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		81	81	0	0
1	Registration State Charity	15	15		
2	Advertisement	66	66		

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	7 629,993	7,554,566	75,427
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	see attached schedule FBS		public traded securities	X	1/1/2014	P	12/31/2014	216,522	238,526					-22,004
2	X	see attached schedule FBS		public traded securities	X	1/1/2013	P	12/31/2014	1,583,390	1,577,975					5 415
3	X	see attached schedule FBS		public traded securities	X	1/1/2013	P	12/31/2014	223,396	232,685					-9,289
4	X	see attached schedule WF		public traded securities	X	1/1/2014	P	12/31/2014	1,171,200	1,172,328					-1,128
5	X	see attached schedule GM		public traded securities	X	12/23/2013	P	10/15/2014	1,215	1,215					0
6	X	see attached schedule GM		public traded securities	X	12/23/2013	P	10/15/2014	1,195	1,195					0
7	X	see attached schedule WF		public traded securities	X	1/1/2013	P	12/31/2014	1,531,841	1,443,668					88,173
8	X	see attached schedule GM		public traded securities	X	10/28/2011	P	10/15/2014	23,225	23,225					0
9	X	see attached schedule WF		public traded securities	X	1/1/2013	P	12/31/2014	2,568,215	2,652,409					-84,194
10	X	see attached schedule ML		public traded securities	X	6/12/2012	P	10/15/2014	4,319	4,319					0
11	X	see attached schedule WF		public traded securities	X	4/9/1997	D	10/15/2014	305,475	207,021					98,454
12															0
13															0

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

			Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year	
		Federal	1,620,940	2,045,620	1,620,940	2,045,620	
		State/Local	0	0	0	0	

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year	State/Local Obligation
1							
2	Fidelity Investments (See Schedules)		1,620,940	2,045,620	1,620,940	2,045,620	

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			21,037,864	20,148,674	21,037,864	20,148,674
1	see sch Wachovia/Wells Fargo		15,849,699	15,853,082	15,849,699	15,853,082
2	see sch Fidelity Investments		5,188,165	4,295,592	5,188,165	4,295,592

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
				2,694,937	2,475,478	2,694,937	2,475,478
1	see sch Wachovia/Wells Fargo			2,113,201	2,098,383	2,113,201	2,098,383
2	see sch Fidelity Injvestments			581,736	377,095	581,736	377,095

Part VII-A, Line 10 (990-PF) - Substantial Contributors

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country
1	Harvey S Gitlin		270 Commerce Dr	Fort Washington	PA	19034	

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						7,629,993	0	0	7,554,566	75,427	0	0	0	75,427
1	see attached schedule FBS		P	1/1/2014	12/31/2014	216,522			238,526	-22,004	0	0	0	-22,004
2	see attached schedule FBS		P	1/1/2013	12/31/2014	1,583,390			1,577,975	5,415	0	0	0	5,415
3	see attached schedule FBS		P	1/1/2013	12/31/2014	223,396			232,685	-9,289	0	0	0	-9,289
4	see attached schedule WF		P	1/1/2014	12/31/2014	1,171,200			1,172,328	-1,128	0	0	0	-1,128
5	see attached schedule GM		P	12/23/2013	10/15/2014	1,215			1,215	0	0	0	0	0
6	see attached schedule GM		P	12/23/2013	10/15/2014	1,195			1,195	0	0	0	0	0
7	see attached schedule WF		P	1/1/2013	12/31/2014	1,531,841			1,443,668	88,173	0	0	0	88,173
8	see attached schedule GM		P	10/28/2011	10/15/2014	23,225			23,225	0	0	0	0	0
9	see attached schedule WF		P	1/1/2013	12/31/2014	2,568,215			2,652,409	-84,194	0	0	0	-84,194
10	see attached schedule ML		P	6/12/2012	10/15/2014	4,319			4,319	0	0	0	0	0
11	see attached schedule WF		D	4/9/1997	10/15/2014	305,475			207,021	98,454	0	0	0	98,454

THE GITLIN FAMILY FOUNDATION
990 PF 25-6645244
2014
PAID DURING YEAR

RECIPENT	ANY RELATION TO CONTRIBUTOR	FOUNDATION STATUS OF RECIPENT	PURPOSE OF CONTRIBUTION	AMOUNT
CONGREGATION BETH OR PO BOX 660 SPRING HOUSE PA 19477	NO	PUBLIC	CHARITABLE ANNUAL APPEAL ENDOWMENT CAMPAIGN	$ 170,000 00
RUBYES KIDS 4530 JOHNSON STREET SUITE 101 JENKINTOWN, PA 19046	NO	PUBLIC	WELFARE OF IMPOVERISHED CHILDREN	100,000 00
HE MANN CTR FOR PERFORMING ARTS 1230S BROAD ST SUITE 1930 PHILADELPHIA, PA 19109	NO	PUBLIC	YOUTH EDUCATION PROGRAMS	75,000 00
ALS HOPE 1333 RACE ST SUITE 202 PO BOX 40777 PHILADELPHIA, PA 19107	NO	PUBLIC	RESEARCH	30,000 00
AMERICAN CANCER SOCIETY 1626 LOCUST ST PHILADELPHIA, PA 19103	NO	PUBLIC	CHARITABLE CONTINUE FIGHT FOR A CURE	50,000 00
STEVEN M PEREZ FOUNDATION P O BOX 955 MELVILLE, NY 11747	NO	PUBLIC	CHARITABLE HELP FIGHT LEUKEMIA	10,000 00
ABRAMSON CENTER FOR JEWISH LIFE 1425 HORSHAM ROAD NORTH WALES, PA 19454-1320	NO	PUBLIC	CHARITABLE ANNUAL FUND CAMPAIGN SAFETY NET FOR NEEDY SENIORS	100,000 00
LIFE LABORATORY 1244 FORT WASHINGTON AVE SUITE N1 FORT WASHINGTON, PA 19034	NO	PUBLIC	RESEARCH & HEALTHCARE EDUCATION	10,000 00
FOX CHASE CANCER CENTER 333 COTTMAN AVE PHILADELPHIA, PA 19111	NO	PUBLIC	UROLOGIC CANCER RESEARCH	100,000 00
JSPAN 1735 MARKET STREET A-417 PHILADELPHIA, PA 19103	NO	PUBLIC	SOCIAL POLICY ACTION	5,000 00

THE GITLIN FAMILY FOUNDATION
990 PF 25-6645244
2014

PAID DURING YEAR RECIPENT	ANY RELATION TO CONTRIBUTOR	FOUNDATION STATUS OF RECIPENT	PURPOSE OF CONTRIBUTION	AMOUNT
ABINGTON HEALTH FOUNDATION 1200 OLD YORK RD ABINGTON, PA 19001	NO	PUBLIC	FAMILY MEDICINE PROGRAM HEALTH EDUCATION	100,000 00
PHILABUNDANCE 3616 SOUTH GALLOWAY ST PHILADELPHIA, PA 19148	NO	PUBLIC	FIGHT AGAINST HUNGER	10,000 00
MEMORIAL SLOAN-KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK NY 10065	NO	PUBLIC	CANCER RESEARCH	100,000 00
CHILDRENS HOSPITAL FOUNDATION 34TH ST& CIVIC CENTER BOULEVARD PHILADELPHIA, PA 19104	NO	PUBLIC	CHILDRENS HEALTH	100,000 00
CHEYENNE RIVER YOUTH PROJECT PO BOX 410 E LINCOLN ST EAGLE BUTTE, SD 57625	NO	PUBLIC	YOUTH PROJECT	2,000 00
FRIENDS OF PENN VET FUND 3451 WALNUT ST 433 FRANKLIN BLDG PHILADELPHIA, PA 19104	NO	PUBLIC	RESEARCH	25,000 00
NEPHCURE 15 WATERLOO AVE BERWYN, PA 19312	NO	PUBLIC	DIGESTIVE & KIDNEY DISEASES	2,000 00
GLOBAL COLON CANCER ASSN 333 EAST CITY AVE SUITE PL 14 BALA CYNWYD, PA 19004	NO	PUBLIC	CRC SCREENING	2,000 00
LIFT-PHILADELPHIA 5548 CHESTNUT ST 1ST FLOOR PHILADELPHIA, PA 19139	NO	PUBLIC	COMBAT POVERTY	1,500 00
JAFCO 234 S BRYN MAWR AVE SUITE 100 BRYN MAWR, PA 19010	NO	PUBLIC	CHILDREN'S EMERGENCY SHELTER	20,000 00

THE GITLIN FAMILY FOUNDATION
990 PF 25-6645244
2014
PAID DURING YEAR

RECIPENT	ANY RELATION TO CONTRIBUTOR	FOUNDATION STATUS OF RECIPENT	PURPOSE OF CONTRIBUTION	AMOUNT
GIFT OF LIFE FAMILY HOUSE 401 CALLOWHILL ST PHILADELPHIA, PA 19123	NO	PUBLIC	TRANSPLANT PATIENT & FAMILY SUPPORT	25,000 00
TULANE UNIVERSITY GOLDRING/ WOLDENBERG HALL 7 MCALISTER DR NEW ORLEANS LA 70118	NO	PUBLIC	EDUCATION ANNUAL SCHOLARSHIP FUND	10,000 00
DEBORAH HOSPITAL FUND 212 TRENTON ROAD BROWNS MILLS NJ 08015	NO	PUBLIC	HEART & LUNG	25,000 00
TEMPLE UNIVERSITY TASB/ 1852 N 10TH STREET PHILADELPHIA PA 19034	NO	PUBLIC	LUNG RESEARCH FUND	100,000 00
AUTISM SPEAKES PO BOX 26402 LEHIGH VALLEY PA 18002	NO	PUBLIC	CHARITY	5,000 00
JRA 200 MONUMENT RD SUITE 8 BALA CYNWYD, PA 19004	NO	PUBLIC	FIGHTING HUNGER	18,000 00
LOVE FROM LENNY FOUNDATION 741 NORTH RINGGOLD ST PHYILADELPHIA, PA 19130	NO	PUBLIC	NEUROLOGICAL DISEASE	1,800 00
			TOTAL	$ 1,197,300 00

THE GITLIN FAMILY FOUNDATION
25-6645244
INVESTMENTS
12/31/2014

UNREALIZED GAIN/(LOSS)

WACHOVIA SECURITIES	BASIS	12/31/2014 MKT VALUE	GAIN/LOSS
STOCKS AND EFTs	13,291,304 48	13,664,859 33	373,554 85
MUTUAL FUNDS CLOSED END	2,099,145 17	1,384,142 88	(715,002 29)
PREFERRED/FIXED RATE CAP SECURITIES	825,000 00	804,080 00	(20,920 00)
	16,215,449 65	15,853,082 21	(362,367 44)
CORPORATE BONDS & NOTES	2,198,060 98	2,098,383 00	(99,677 98)
TOTAL WACHOVIA SECURITIES	18,413,510 63	17,951,465 21	(462,045 42)
FIDELITY INVESTMENTS			
STOCKS	3,798,476 84	4,295,592 00	497,115 16
CORPORATE BONDS & NOTES	352,626.26	377,095 00	24,468 74
U S TREASURY BONDS	1,966,328 13	2,045,620 00	79,291 87
TOTAL FIDELITY SECURITIES	6,117,431 23	6,718,307 00	600,875 77
TOTALS (See Schedules) 12/31/2014	24,530,941 86	24,669,772 21	138,830 35
	Balance 1/01/14		279,690 21
	Unrealized Depreciation for 2014		(140,859 86)

THE GITLIN FOUNDATION
25-6645244
FORM 990PF
12/31/13

	INVESTMENTS BOOK & MARKET 12/31/2013
WACHOVIA SECURITIES	
STOCKS AND ETFs	13,526,921 66
MUTUAL FUNDS CLOSED END	1,643,287 46
PREFERRED/FIXED RATE CAP SECURITIES	679,490 00
	15,849,699 12
CORPORATE BONDS & NOTES	2,113,200 50
TOTAL WACHOVIA	17,962,899 62
FIDELITY INVESTMENTS	
STOCKS	5,188,165 00
US TREASURY BONDS	1,620,940 00
CORPORATE BONDS & NOTES	581,736 40
TOTAL FIDELITY	7,390,841 40
TOTAL INVESTMENTS (See Schedules)	25,353,741 02

THE GITLIN FAMILY FOUNDATION
25-6645244
FORM 990PF

INVESTMENTS
BOOK & MARKET VALUE

12/31/2014

WELLS FARGO SECURITIES

STOCKS AND ETFs	13,664,859 33
MUTUAL FUNDS CLOSED END	1,384,142 88
PREFERRED/FIXED RATE CAP SECURITIES	804,080 00
	15,853,082 21
CORPORATE BONDS & NOTES	2,098,383 00
TOTAL WACHOVIA	17,951,465 21

FIDELITY INVESTMENTS

STOCKS	4,295,592 00
CORPORATE BONDS & NOTES	377,095 00
U S TREASURY BONDS	2,045,620 00
TOTAL FIDELITY	6,718,307 00
TOTAL INVESTMENTS (See Schedules)	24,669,772 21

Fidelity INVESTMENTS

FIDELITY PRIVATE CLIENT GROUP℠

Envelope 537003849

CUNNINGHAM PORTER & PHILLIPS
FRANK CUNNINGHAM
1077 RYDAL RD STE 200
RYDAL PA 19046-1712

Investment Report

December 1, 2014 - December 31, 2014

Interested Party

Online	Fidelity com
FAST(sm)-Automated Telephone	800-544-5555
Private Client Group	800-544-5704
Customer Service	800-544-6666

Fidelity Account℠

GITLIN FAMILY FNDTN

Account Summary

Beginning value as of Dec 1	$8,373,200.89
Transaction costs, loads and fees	-96.00
Change in investment value	-84,939.19
Ending value as of Dec 31	**$8,288,165.70**
Accrued Interest (AI)	$10,816.86
Change in AI from last statement	$403.20
Account trades from Jan 2014 - Dec 2014	12

Income Summary

	This Period	Year to Date
Taxable		
Dividends	$6,950.22	$144,058 33
Interest	6,009 07	25,395 09
U S Gov't interest	0 00	57,500 00
Total	**$12,959.29**	**$226,953.42**

Realized Gain/Loss from Sales

	This Period	Year to Date
Short-term loss	-$22,003 85	-$22 003 85
Long-term gain	$69,363 09	$70,120 09
Long-term loss	-73,993 64	-73 993 64
Net long	- 4,630 55	- 3,873.55

Holdings (Symbol) as of December 31, 2014

	Performance December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1 2014	Total Value December 31, 2014
Stocks 52% of holdings						
AT&T INC COM ISIN #US00206R1023 SEDOL #2831811 (T)		15000 000	$33.590	$543,782 71	$530,700 00	$503 850 00
EAI: $28,200.00, EY: 5.60%						
APPLE INC (AAPL)		9400 000	110 380	794,747 73	1,117 942 00	1 037 572 00
EAI: $17,672.00, EY: 1.70%						
BERKSHIRE HATHAWAY INC DEL CL B NEW (BRKB)		1000 000	150 150	112,202 54	148,690 00	150 150 00

Fidelity Account℠

GITLIN FAMILY FNDTN

Holdings (Symbol) as of December 31, 2014	Performance December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014
BOEING CO (BA)		5000 000	129 980	477,796 18	671,800 00	649,900.00
EAI $15,500 00, EY 2 38%						
CALIFORNIA RES CORP COM		2000 000	5 510	16,271 77		11,020.00
ISIN #US13057Q1076 SEDOL #BRJ3H52 (CRC)						
GENERAL ELECTRIC CO (GE)		20000 000	25 270	532,607 60	529,800.00	505,400.00
EAI: $18,400 00, EY 3 64%						
MICROSOFT CORP (MSFT)		2000 000	46 450	59,888 00	95,620.00	92,900.00
EAI $2,480 00, EY 2 67%						
PFIZER INC (PFE)		5000 000	31 150	151,412 95	155,750 00	155,750.00
EAI. $5,600.00, EY 3 60%						
PROCTER & GAMBLE CO (PG)		5000 000	91 090	395,352 56	452,150 00	455,450 00
EAI $12,872 00, EY 2 83%						
RITE AID CORP COM ISIN #US7677541044		30000 000	7 520	191,374 40	164,400.00	225,600.00
SEDOL #2740809 (RAD)						
VERIZON COMMUNICATIONS (VZ)		5000 000	46 780	245,182 95	252,950 00	233,900.00
EAI: $11,000.00, EY 4 70%						
WELLS FARGO & CO NEW (WFC)		5000 000	54 820	277,857 45		274,100.00
EAI $7,000 00, EY 2 55%						
Subtotal of Stocks				**3,798,476.84**		**4,295,592.00**

Bonds 29% of holdings

BANK AMER CORP SUB NT 5.25000% 12/01/2015 FIXED COUPON MOODYS Baa3 S&P BBB+ SEMIANNUALLY AI $437.50 EAI: $5,250.00 CUSIP: 060505BG8		100000 000	103 594	100,202.11*B*	104,212.00	103,594.00
SUNOCO INC NTS 5.750% 01/15/2017 FIXED COUPON MOODYS Baa3 S&P BBB- SEMIANNUALLY MAKE WHOLE CALL AI: $2,651.39 EAI: $5,750.00 CUSIP. 86764PAD1		100000 000	108.114	100,030.58*B*	108,881.00	108,114.00

Fidelity INVESTMENTS

FIDELITY PRIVATE CLIENT GROUP℠

Investment Report

December 1, 2014 - December 31, 2014

Fidelity Account℠

GITLIN FAMILY FNDTN

Holdings (Symbol) as of December 31, 2014	Performance December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31 2014
TOYOTA MTR CRD CORP MTN BE 4.50000% 06/17/2020 FIXED COUPON MOODYS Aa3 S&P AA- SEMIANNUALLY MAKE WHOLE CALL AI: $262.50 EAI: $6,750.00 CUSIP: 89233P4C7		150000 000	110 258	152,393 57*B*	166 644 00	165 387 00
UNITED STATES TREAS BDS 2.87500% 05/15/2043 FIXED COUPON MOODYS Aaa SEMIANNUALLY AI: $7,465.47 EAI: $57,500.00 CUSIP: 912810RB6		2000000.000	102.281	1,966,328 13*B*	1,981,880 00	2 045 620 00
Subtotal of Bonds				2,318,954.39		2,422,715.00
Mutual Funds *0% of holdings*						
FIDELITY INSTL MMKT PORT CL I (FMPXX)	*7-day Yield. 0.07%*	4074 410	1 000	not applicable	4,074 19	4,074 41
Subtotal of Mutual Funds						4,074 41
Core Account *19% of holdings*						
CASH		1565784.290	1 000	not applicable	50,007 70	1 565 784 29

For balances between $1,000,000.00 and $2,499,999.99, the current interest rate is 00 01%

Fidelity Account℠ Zt

GITLIN FAMILY FNDTN

Holdings (Symbol) as of December 31, 2014	Performance December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014
Subtotal of Core Account						1,565,784.29
Total				$ 6,117,431.23		$8,288,165.70

All positions held in cash account unless indicated otherwise

B - See Additional Information and Endnotes for important information about the adjusted cost basis information provided

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable

– not available

***AI (Accrued Interest)** - Presented for domestic fixed income securities and represents interest accumulated since the last coupon date, but not yet paid by the issuer or received by NFS AI is calculated for the following securities fixed rate bonds and Certificates of Deposit (CDs)* **There is no guarantee that AI will be paid by the issuer.** *AI for treasury and GNMA securities, however, is backed by the full faith and credit of the United States Government AI totals represent accruals for only those securities with listed AI in the Holdings section of this statement Please refer to the Help/Glossary section of Fidelity com for additional information*

Estimated Annual Income (EAI) & Estimated Yield (EY)** - EAI is an estimate of annual income for a specific security position over the next rolling 12 months EY is calculated by dividing the current EAI for a security position by its statement closing date market value EY reflects only the income generated by an investment, it does not reflect changes in its price, which may fluctuate For certain types of securities, EAI and EY could include the return of principal or capital gains which would render them overstated EAI and EY are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions There is no guarantee that your investments will actually generate the EAI or EY presented Actual income and yield might be higher or lower EAI and EY should not be confused with a security's 30-day Yield or 7-day Yield, if provided, as such yield quotations reflect the actual historical performance of a security* ***For additional information, including calculation details, refer to the "Additional Information and Endnotes" section at the end of your statement.

THE GITLIN FAMILY
FOUNDATION

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	162,009 92	5,606,684 85	Foreign withholding	-51 55	-8,241 46

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0 01	0 00	2,024 00	0 00
BANK DEPOSIT SWEEP Interest Period 12/01/14 - 12/31/14	6 91	0 01	1,333,323 93	133 33
Total Cash and Sweep Balances	**6.92**		**$1,335,347.93**	**$133.33**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AFLAC INC AFL Acquired 03/26/12 L	0 63	2,000	46 88	93,865 00	61 0900	122,180 00	28,315 00	3,120 00	2 55
ALTRIA GROUP INC MO Acquired 12/27/10 L nc	1 28	5,000	24 67	123,489 50	49 2700	246,350 00	122,860 50	10,400 00	4 22

ADVISORS

THE GITLIN FAMILY
FOUNDATION

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AT & T INC									
T									
Acquired 12/16/10 L nc		5,000	29 14	145,832 50		167,950 00	22,117 50		
Acquired 03/30/11 L		5,000	30 70	153,627 50		167,950 00	14,322 50		
Acquired 05/04/11 L		2,000	31 78	63,679 00		67,180 00	3,501 00		
Acquired 05/22/12 L		10,000	33 68	336,905 00		335,900 00	-1,005 00		
Acquired 06/13/12 L		8,000	34 98	280,024 20		268,720 00	-11,304 20		
Acquired 10/24/13 L		5,000	34 75	173,890 80		167,950 00	-5,940 80		
Total	6.10	35,000	$32.97	$1,153,959 00	33.5900	$1,175,650 00	$21,691.00	$65,800 00	5.60
BANK OF AMERICA CORP									
BAC									
Acquired 12/16/10 L nc	0 93	10,000	12 53	125,405 00	17 8900	178,900 00	53,495 00	2,000 00	1 11
BOEING CO									
BA									
Acquired 01/06/14 S	1 35	2,000	138 60	277,325 10	129 9800	259,960 00	-17,365 10	7,280 00	2 80
CENTURYLINK INC									
CTL									
Acquired 05/25/12 L	2 05	10,000	38 97	389,892 82	39 5800	395,800 00	5,907 18	21,600 00	5 45
CONSOLIDATED EDISON INC									
ED									
Acquired 03/25/08 L nc	0 34	1,000	40 47	40,543 90	66 0100	66,010 00	25,466 10	2,520 00	3 81
GENERAL ELECTRIC COMPANY									
GE									
Acquired 12/06/95 L nc		3,000	11 87	35,657 25		75,810 00	40,152 75		
Acquired 03/04/02 L nc		1,000	39 78	39,845 25		25,270 00	-14,575 25		
Acquired 05/12/03 L nc		1,000	28 96	29,025 25		25,270 00	-3,755 25		
Acquired 10/28/03 L nc		5,000	28 38	142,205 25		126,350 00	-15,855 25		
Acquired 12/03/03 L nc		5,000	29 59	148,255 25		126,350 00	-21,905 25		
Acquired 12/26/03 L nc		5,000	30 89	154,755 25		126,350 00	-28,405 25		
Acquired 12/23/04 L nc		3,000	36 79	110,556 00		75,810 00	-34,746 00		
Acquired 12/23/04 L nc		2,000	36 78	73,680 00		50,540 00	-23,140 00		
Acquired 05/10/05 L nc		1,000	35 81	35,884 20		25,270 00	-10,614 20		
Acquired 05/24/05 L nc		4,000	37 04	148,406 00		101,080 00	-47,326 00		
Acquired 11/14/05 L nc		2,000	34 48	69,086 00		50,540 00	-18,546 00		
Acquired 05/02/07 L nc		10,000	37 42	374,457 50		252,700 00	-121,757 50		
Acquired 07/17/07 L nc		5,000	40 51	202,700 00		126,350 00	-76,350 00		
Acquired 07/17/07 L nc		5,000	40 49	202,550 00		126,350 00	-76,200 00		
Acquired 08/04/09 L nc		10,000	13 72	137,305 00		252,700 00	115,395 00		
Acquired 09/09/09 L nc		10,000	14 67	146,805 00		252,700 00	105,895 00		

THE GITLIN FAMILY
FOUNDATION

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 12/17/10 L nc		10,000	17 71	177,304 00		252,700 00	75,396 00		
Acquired 12/29/10 L nc		18,000	18 43	331,845 00		454,860 00	123,015 00		
Acquired 11/13/14 S		40,000	26 48	1,059,674 00		1,010,800 00	-48,874 00		
Acquired 11/18/14 S		60,000	26 84	1,610,530 25		1,516,200 00	-94,330 25		
Total	26.20	200,000	$26.15	$5,230,526.45	25.2700	$5,054,000.00	-$176,526.45	$184,000.00	3.64
GLAXOSMITHKLINE PLC-ADR GSK									
Acquired 10/24/14 S		10,000	45 67	456,807 00		427,400 00	-29,407 00		
Acquired 11/04/14 S		6,334	45 62	289,057 08		270,715 16	-18,341 92		
Acquired 11/04/14 S		3,666	45 60	167,213 26		156,684 84	-10,528 42		
Acquired 11/18/14 S		10,000	46 15	461,705 76		427,400 00	-34,305 76		
Total	6.65	30,000	$45.83	$1,374,783.10	42.7400	$1,282,200.00	-$92,583.10	$79,530.00	6.20
LAS VEGAS SANDS CORP LVS									
Acquired 10/08/07 L nc	0 30	1,000	129 89 130 48	129,896 42 130,553 70	58 1600	58,160 00	-71,736 42	2,000 00	3 43
LINN ENERGY LLC UNITS LINE									
Acquired 01/07/13 L nc	0 26	5,000	36 97	184,961 88	10 1300	50,650 00	-134,311 88	14,495 00	28 61
MERCK & CO INC NEW MRK									
Acquired 04/23/13 L		8,000	48 67	389,491 97		454,320 00	64,828 03		
Acquired 01/07/14 S		2,000	50 18	100,485 80		113,580 00	13,094 20		
Total	2.94	10,000	$49 00	$489,977.77	56.7900	$567,900.00	$77,922.23	$18,000.00	3.17
NEW YORK COMMUNITY BANCORP INC NYCB									
Acquired 12/22/11 L		5,000	12 30	61,640 00		80,000 00	18,360 00		
Acquired 01/04/12 L		5,000	12 63	63,289 50		80,000 00	16,710 50		
Total	0.83	10,000	$12.49	$124,929.50	16.0000	$160,000 00	$35,070.50	$10,000.00	6.25
PETROLEO BRASILEIRO - SPON ADR - PETROBRAS PBR									
Acquired 01/04/11 L	0 08	2,000	36 28	72,676 00	7 3000	14,600 00	-58,076 00	N/A	N/A
PFIZER INCORPORATED PFE									
Acquired 03/22/06 L nc		2,000	26 41	52,946 00		62,300 00	9,354 00		

ADVISORS

THE GITLIN FAMILY
FOUNDATION

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 10/18/06 L nc		2,000	28 19	56,506 00		62,300 00	5,794 00		
Acquired 05/07/07 L nc		10,000	27 01	270,307 50		311,500 00	41,192 50		
Acquired 12/17/10 L nc		14,000	17 07	239,085 00		436,100 00	197,015 00		
Acquired 01/17/13 L		7,000	26 79	187,685 50		218,050 00	30,364 50		
Acquired 02/01/13 L		3,000	27 74	83,337 00		93,450 00	10,113 00		
Acquired 11/25/13 L		5,000	32 42	162,231 50		155,750 00	-6,481 50		
Acquired 01/06/14 S		7,000	30 71	215,145 30		218,050 00	2,904 70		
Total	**8.08**	**50,000**	**$25.34**	**$1,267,243.80**	**31.1500**	**$1,557,500 00**	**$290,256 20**	**$56,000.00**	**3.60**
PHILIP MORRIS INTERNATIONAL INC PM									
Acquired 12/31/12 L	0 42	1,000	83 70	83,810 50	81 4500	81,450 00	-2,360 50	4,000 00	4 91
PPL CORPORATION PPL									
Acquired 08/08/11 L	0 38	2,000	25 53	51,197 80	36 3300	72,660 00	21,462 20	2,980 00	4 10
TECO ENERGY INC TE									
Acquired 12/02/09 L nc	0 53	5,000	15 28	76,507 00	20 4900	102,450 00	25,943 00	4,400 00	4 29
TIME WARNER INC NEW TWX									
Acquired 11/30/00 L nc		333 33330	81 62	27,207 54		28,473 33	1,265 79		
Acquired 01/18/01 L nc		666 66670	100 49	66,999 92		56,946 67	-10,053 25		
Total	**0.44**	**1,000**	**$94.21**	**$94,207.46**	**85.4200**	**$85,420.00**	**-$8,787.46**	**$1,270 00**	**1.49**
VANGUARD FTSE ET EUROPEAN VGK									
Acquired 11/18/14 S	2 72	10,000	54 41	544,304 20	52 4100	524,100 00	-20,204 20	24,210 00	4 61
VANGUARD UTILITIES ET VPU									
Acquired 12/02/09 L nc	1 06	2,000	64 03	128,173 00	102 3500	204,700 00	76,527 00	6,178 00	3 01
VERIZON COMMUNICATIONS COM VZ									
Acquired 05/28/02 L nc		84 42210	85 06	7,181 69		3,949 27	-3,232 42		
Acquired 05/28/02 L nc		66 61880	85 06	5,667 19		3,116 43	-2,550 76		
Acquired 05/28/02 L nc		26 99210	85 06	2,296 19		1,262 69	-1,033 50		
Acquired 05/28/02 L nc		22 39770	85 46	1,914 21		1,047 76	-866 45		

THE GITLIN FAMILY
FOUNDATION

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 05/28/02 L nc		17 80330	88 84	1,581 65		832 84	-748 81		
Acquired 05/28/02 L nc		99 76600	85 69	8,549 63		4,667 05	-3,882 58		
Acquired 03/12/10 L nc		2,000	27 79	55,695 74		93,560 00	37,864 26		
Acquired 11/03/10 L nc		1,200	32 86	39,544 44		56,136 00	16,591 56		
Acquired 12/16/10 L nc		10,000	34 52	345,389 00		467,800 00	122,411 00		
Acquired 03/30/11 L		4,500	38 83	174,862 50		210,510 00	35,647 50		
Acquired 08/08/11 L		2,000	33 99	68,117 80		93,560 00	25,442 20		
Acquired 06/13/12 L		5,000	43 19	216,104 50		233,900 00	17,795 50		
Acquired 02/24/14 S		1,315	48 11	63,271 22		61,515 70	-1,755 52		
Total	**6.39**	**26,333**	**$37.60**	**$990,175.76**	**46.7800**	**$1,231,857.74**	**$241,681.98**	**$57,932.60**	**4.70**
VODAFONE GROUP PLC NEW SPONSORED ADR NO PAR VOD									
Acquired 01/23/12 L		1,090 80000	51 05	55,805 00		37,272 64	-18,532 36		
Acquired 04/27/12 L		1,636 20000	51 08	83,706 00		55,908 95	-27,797 05		
Total	**0.48**	**2,727**	**$51.16**	**$139,511.00**	**34 1700**	**$93,181.59**	**-$46,329.41**	**$5,017.68**	**5.38**
VOXELJET AG ADR VJET									
Acquired 12/26/13 L		1,250	40 24	50,417 57		10,150 00	-40,267 57		
Acquired 05/01/14 S		1,750	15 68	27,562 63		14,210 00	-13,352 63		
Total	**0.13**	**3,000**	**$25.99**	**$77,980.20**	**8.1200**	**$24,360.00**	**-$53,620.20**	**N/A**	**N/A**
WELLS FARGO COMPANY WFC									
Acquired 06/09/09 L nc	0 28	1,000	25 24	25,305 04	54 8200	54,820 00	29,514 96	1,400 00	2 55
Total Stocks and ETFs	**70.85**			**$13,290,647.20** **$13,291,304.48**		**$13,664,859.33**	**$374,212.13**	**$584,133.28**	**4.27**
Total Stocks, options & ETFs	**70.85**			**$13,290,647.20**		**$13,664,859.33**	**$374,212.13**	**$584,133.28**	**4.27**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

ADVISORS

THE GITLIN FAMILY FOUNDATION

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GOLDMAN SACHS GRP INC SR UNSECURED INTERNOTES CPN 4.500% DUE 05/15/15 DTD 05/20/10 FC 11/15/10 Moody BAA1 , S&P A- CUSIP 38141E6B0 Acquired 05/17/10 L nc	0 52	100,000	100 00	100,000 00	101 2030	101,203 00	1,203 00	575 00	4,500 00	4 44
HARRAHS OPERATING CO INC NOTES CPN 10.750% DUE 02/01/16 DTD 02/01/09 FC 08/01/09 CALL 01/31/15 @ 100.000 Moody C , S&P C CUSIP 413627BE9 Acquired 03/05/12 L nc	0 04	50,000	95 74 87 32	47,874 51 43,667 50	15 0000	7,500 00	-40,374 51	2,239 58	5,375 00	71 66
GENERAL MOTORS NOTES NON CALL LIFE ESCROW CPN 7.700% DUE 04/15/16 DTD 04/15/96 FC 10/15/96 CUSIP 370ESCAU9										
Acquired 04/21/11 L nc		100,000	N/A##	N/A	*	N/A	N/A			
Acquired 04/21/11 L nc		50,000	N/A##	N/A		N/A	N/A			
Total	**0.00**	**150,000**		**$0.00**	**N/A**	**$0.00**	**$0.00**	**N/A**	**N/A**	**N/A**

THE GITLIN FAMILY
FOUNDATION

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BANK OF AMERICA CORP INTERNOTES CPN 4.600% DUE 05/15/16 DTD 05/20/10 FC 11/15/10 Moody BAA2 , S&P A- CUSIP 06050WCW3 Acquired 05/17/10 L nc	1 08	200,000	100 00	200,000 00	103 8530	207,706 00	7,706 00	1,175 56	9,200 00	4 42
GENERAL ELEC CAP CORP SR UNSECURED INTERNOTES CPN 4 300% DUE 02/15/17 DTD 02/19/10 FC 08/15/10 Moody A1 , S&P AA+ CUSIP 36966R5Q5 Acquired 02/16/10 L nc	0 55	100,000	100 00	100,000 00	105 6820	105,682 00	5,682 00	1,624 44	4,300 00	4 06
DEAN FOODS CO DEBENTURE NON CALL LIFE CPN 6 900% DUE 10/15/17 DTD 10/06/97 FC 04/15/98 Moody B3 , S&P B CUSIP 242361AB9 Acquired 06/27/11 L nc	0 28	50,000	100 00	50,005 00	106 2500	53,125 00	3,120 00	728 33	3,450 00	6.49
CINCINNATI BELL INC COMPANY GTD CPN 8 750% DUE 03/15/18 DTD 03/15/10 FC 09/15/10 CALL 01/31/15 @ 104 375 Moody CAA1 , S&P CCC+ CUSIP 171871AM8 Acquired 01/20/12 L nc	0 26	48,000	97 32 96 25	46,714 36 46,204 80	102 7500	49,320 00	2,605 64	1,236 67	4,200 00	8 51

ADVISORS

THE GITLIN FAMILY
FOUNDATION

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GENERAL ELEC CAP CORP MEDIUM TERM INTERNOTES CPN 4.500% DUE 05/15/18 DTD 05/20/10 FC 11/15/10 Moody A1 , S&P AA+ CUSIP 36966R6R2 Acquired 05/17/10 L nc	1 12	200,000	100 00	200,000 00	107 9480	215,896 00	15,896 00	1,150 00	9,000 00	4 16
WAL-MART STORES INC SR UNSECURED NOTES CPN 4.125% DUE 02/01/19 DTD 01/23/09 FC 08/01/09 Moody AA2 , S&P AA CUSIP 931142CP6 Acquired 02/03/10 L nc	0 57	100,000	100 00	100,005 00	109 0770	109,077 00	9,072 00	1,718 75	4,125 00	3 78
BANK OF AMERICA CORP MEDIUM TERM NOTES INTERNOTES CPN 5.200% DUE 02/15/19 DTD 02/04/10 FC 08/15/10 Moody BAA2 , S&P A- CUSIP 06050WCD5 Acquired 02/01/10 L nc	0 57	100,000	100 00	100,000 00	109 7760	109,776 00	9,776 00	1,964 44	5,200 00	4 73
FOREST OIL CORPORATION NOTES CALLABLE CPN 7.250% DUE 06/15/19 DTD 12/15/07 FC 06/15/08 CALL 01/31/15 @ 101.208 Moody CAA1 , S&P CCC CUSIP 346091AZ4 Acquired 04/27/12 L nc	0 12	60,000	99 45	59,675 00	37 7500	22,650 00	-37,025 00	193 33	4,350 00	19 20
BANK OF AMERICA CORP INTERNOTES CPN 6.750% DUE 08/15/19 DTD 08/06/09 FC 02/15/10 Moody BAA2 , S&P A- CUSIP 06050WBN4 Acquired 08/03/09 L nc	0 61	100,000	100 00	100,000 00	116 7830	116,783 00	16,783 00	2,550 00	6,750 00	5 77

THE GITLIN FAMILY
FOUNDATION

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
J C PENNEY CO INC (HLDG SR UNSECURED CPN 5.650% DUE 06/01/20 DTD 05/24/10 FC 12/01/10 Moody CAA2 , S&P CCC- CUSIP 708130AD1 Acquired 04/27/12 L nc	0 20	50,000	99 20	49,605 00	77 5000	38,750 00	-10,855 00	235 42	2,825 00	7 29
FERRELLGAS PARTNERS LP SR UNSECURED CALLABLE CPN 8.625% DUE 06/15/20 DTD 04/13/10 FC 06/15/10 CALL 06/15/15 @ 104 313 Moody B3 , S&P B- CUSIP 315295AE5 Acquired 03/26/12 L nc	0 26	50,000	95 24 93 60	47,622 84 46,805 00	102 0000	51,000 00	3,377 16	191 67	4,312 50	8 45
CHESAPEAKE ENERGY CORP COMPANY GTD CPN 6 125% DUE 02/15/21 DTD 02/11/11 FC 08/15/11 Moody BA1 , S&P BB+ CUSIP 165167CG0 Acquired 02/07/12 L nc	0 27	50,000	99 48	49,747 50	105 0000	52,500 00	2,752.50	1,156 94	3,062 50	5 83
GENERAL MOTORS CORP DEBENTURE PUTABLE 3/01/98 @100 ESCROW CPN 8.800% DUE 03/01/21 DTD 03/01/91 FC 09/01/91 CUSIP 370ESCAJ4 Acquired 04/21/11 L nc		50,000	N/A##	N/A	N/A*	N/A	N/A	N/A	N/A	N/A
GENERAL ELEC CAP CORP INTERNOTES CPN 5.600% DUE 02/15/22 DTD 02/19/10 FC 08/15/10 Moody A1 , S&P AA+ CUSIP 36966R5R3 Acquired 02/16/10 L nc	0 60	100,000	100 00	100,000 00	116 4940	116,494 00	16,494 00	2,115 56	5,600 00	4 80

ADVISORS

THE GITLIN FAMILY
FOUNDATION

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GE CAPITAL CORP INTERNOTES MEDIUM TERM NOTES CPN 4.000% DUE 12/15/23 DTD 12/15/11 FC 06/15/12 Moody A1 , S&P AA+ CUSIP 36966TDV1 Acquired 12/12/11 L nc	0 56	100,000	100 00	100,000 00	107 6410	107,641 00	7,641 00	177 78	4,000 00	3 71
PACTIV CORP DEBENTURES CPN 7.950% DUE 12/15/25 DTD 11/04/99 FC 12/15/99 Moody CAA2 , S&P CCC+ CUSIP 880394AB7 Acquired 10/13/10 L nc	0 13	25,000	94 23 93 07	23,558 01 23,273 75	100 0000	25,000 00	1,441 99	88 33	1,987 50	7 95
JPMORGAN CHASE & CO MEDIUM TERM NOTE FLTG RT CALLABLE CPN 7.000% DUE 02/09/26 DTD 02/09/11 FC 05/09/11 CALL 02/09/16 @ 100.000 Moody NR , S&P A CUSIP 48125XCA2 Acquired 02/04/11 L nc	1 08	200,000	100 00	200,003 33	104 2400	208,480 00	8,476 67	N/A	14,000 00	6 71
MORGAN STANLEY ACCURED ONLY FLOAT MEDIUM TERM NOTE CPN 10.000% DUE 01/13/32 DTD 01/13/12 FC 04/13/12 Moody NR , S&P NR CUSIP 61745E4T5 Acquired 01/12/12 L nc	0 53	100,000	98 50	98,505 00	101 8750	101,875 00	3,370 00	N/A	10,000 00	9 81

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THE GITLIN FAMILY
FOUNDATION

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CITIGROUP INC FLTG RT FLTG RT S&P INDEX LNKD RNG ACCRL NOTES CLLBL CPN 6 000% DUE 02/22/33 DTD 02/22/13 FC 05/22/13 CALL 02/22/15 @ 100 000 Moody NR , S&P NR CUSIP 1730TORM3 Acquired 01/31/13 L nc	0 51	100,000	100 00	100,005 00	98 6250	98,625 00	-1,380 00	N/A	6,000 00	6 08
BANK OF AMERICA CORP FIXED TO VAR MEDIUM TERM NOTE CPN 8.956% DUE 07/11/33 DTD 07/11/13 FC 10/11/13 Moody NR , S&P A- CUSIP 06048WNZ9 Acquired 07/01/13 L nc	0 50	100,000	100 00	100,006 00	97 2500	97,250 00	-2,756 00	1,990 22	8,956 00	9 20
AT&T INC SR UNSECURED CALLABLE CPN 4 800% DUE 06/15/44 DTD 06/10/14 FC 12/15/14 CALL 12/15/43 @ 100 000 Moody A3 , S&P A- CUSIP 00206RCG5 Acquired 06/05/14 S	0 53	100,000	100 80 100 81	100,808 93 100,816 00	102 0500	102,050 00	1,241 07	213 33	4,800 00	4 70
Total Corporate Bonds	**10.88**	**2,283,000**		$2,074,135.48 $2,068,323.88		**$2,098,383.00**	**$24,247.52**	**$21,325.35**	**$125,993.50**	**6.00**
Total Fixed Income Securities	**10.88**			$2,074,135.48 $2,068,323 88		**$2,098,383.00**	**$24,247.52**	**$21,325.35**	**$125,993.50**	**6.00**

GM 129737.10
2198060.98

* This unpriced security is not reflected in your total portfolio value
Cost information for one or more securities is not available If you have cost information and would like to see it on future statements, contact Your Financial Advisor
nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated cost for all other lots will be reported to the IRS

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WELLS FARGO ADVISORS

THE GITLIN FAMILY
FOUNDATION

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BLACKROCK DEBT STRATEGIES FUND DSU									
Acquired 02/01/02 L nc		29,000	6 90	202,042 45		107,880 00	-94,162 45		
Acquired 02/01/02 L nc		32,154	6 13	199,217 98		119,612 88	-79,605 10		
Total	**1.18**	**61,154**	**$6.56**	**$401,260.43**	**3.7200**	**$227,492.88**	**-$173,767.55**	**$17,612.35**	**7.74**
BLACKROCK CORPORATE HIGH YIELD FUND INC HYT									
Acquired 02/07/90 L nc		344 70860	42 13	14,524 23		3,929 68	-10,594.55		
Acquired 04/17/91 L nc		350 72100	34 29	12,028 17		3,998 22	-8,029 95		
Acquired 07/11/94 L nc		266.89870	39.83	10,632 75		3,042 65	-7,590 10		
Acquired 01/30/98 L nc		530 64090	44 61	23,672 02		6,049 31	-17,622 71		
Acquired 02/01/02 L nc		13,468	14 43	194,361 18		153,535 07	-40,826 11		
Acquired 02/01/02 L nc		13,119	15 49	203,276 72		149,556 60	-53,720 12		
Acquired 02/01/02 L nc		9,118 74580	21 88	199,536 81		103,953 79	-95,583 02		
Acquired 05/05/03 L nc		17,536.04900	16 53	289,970 90		199,910 96	-90,059 94		
Reinvestments L nc		1,165 23600	42 14	49,113 62		13,283 72	-35,829 90		
Total	**3.30**	**55,900**	**$17.84**	**$997,116.40**	**11.4000**	**$637,260.00**	**-$359,856.40**	**$50,645.40**	**7.95**
	Client Investment (Excluding Reinvestments)					$948,002 78			
	Gain/Loss on Client Investment (Including Reinvestments)					-$310,742 78			
DOUBLELINE INCOME SOLUTIONS FUND DSL									
Acquired 04/25/13 L	0 83	8,000	25 00	200,000 00	19 9000	159,200 00	-40,800 00	14,400 00	9 04
PIMCO DYNAMIC CR INCM FD COM SHS PCI									
Acquired 01/28/13 L	0.43	4,000	25 00	100,000 00	20 6500	82,600 00	-17,400 00	7,500 00	9 07
WESTERN ASSET HIGH INC OPPORTUNITY FUND INC HIO									
Acquired 02/01/02 L nc	0.72	26,000	7 69	197,995 25	5 3700	139,620 00	-58,375 25	11,076 00	7 93

THE GITLIN FAMILY
FOUNDATION

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER

Mutual Funds

Closed End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
WESTERN ASSET MANGED HIGH INCOME FUND INC MHY									
Acquired 02/01/02 L nc	0 72	27,000	7 49	202,773 09	5 1100	137,970 00	-64,803 09	11,178 00	8 10
Total Closed End Mutual Funds	**7.18**			**$2,099,145.17**		**$1,384,142.88**	**-$715,002.29**	**$112,411.75**	**8.12**
Total Mutual Funds	**7.18**			**$2,099,145.17**		**$1,384,142.88**	**-$715,002.29**	**$112,411.75**	**8.12**

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Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BB&T CORP 5 625% PFD SER E-NON CUM-PERP-DEP SHS1/1000TH CALL 8/01/17 BBT'E									
Acquired 07/24/12 L	0 25	2,000	25 00	50,000 00	24 1900	48,380 00	-1,620 00	2,812 00	5.81
JP MORGAN CHASE 5.5% PFD PERP-DEP SH RPSTG1/400TH SER O-CALL 09/01/17 JPM'D									
Acquired 08/20/12 L	0 25	2,000	25 00	50,000 00	24 0500	48,100 00	-1,900 00	2,750 00	5 71
JPM TRUST PFD XXIX 6 70% CALLABLE 04/02/15@$25 00 MATURITY 04/02/40 JPM'C									
Acquired 03/25/10 L nc	0 26	2,000	25 00	50,000 00	25 4000	50,800 00	800 00	3,350 00	6.59
NEXTERA ENERGY5 125% PFD GTD JR SUB DEB-SERIES I MTY11/15/72 CALL11/15/17 NEE'I									
Acquired 11/14/12 L nc	0 47	4,000	25 00	100,000 00	22 7400	90,960 00	-9,040 00	5,124 00	5 63

ADVISORS

THE GITLIN FAMILY
FOUNDATION

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
PENNSYLVANIA REIT8 25PFD SERIES A CUM REDEEM PFD PERPETUAL CALL 4/20/2017 PEI'A Acquired 04/13/12 L	0 68	5,000	23 55 25 00	117,753 64 125,000 00	26 2500	131,250 00	13,496 36	10,315 00	7 85
PRUDENTIAL FINL 5 75%PFD INC-PREFERRED-JR SUB NT MTY12/15/52 CALL 12/4/17 PJH Acquired 11/27/12 L nc	1 04	8,000	25 00	200,000 00	25 0400	200,320 00	320 00	11,504 00	5 74
PUBLIC STORAGE 5.2% PFD DEP SHS RPSTG1/1000SER W PERP/CUM-CALL 01/16/18 PSA'W Acquired 01/07/13 L	0 24	2,000	25 00	50,000 00	22 9500	45,900 00	-4,100 00	2,600 00	5 66
VERIZON COMMUNICATNS PFD 5.9% SR UNSECURED CALL 2-15-19 DUE 2-15-54 VZA Acquired 01/30/14 S	0 14	1,000	25 00	25,000 00	26 1800	26,180 00	1,180 00	1,475 00	5 63
WELLS FARGO & CO 5 2%PFD DEP SHS RPSTG1/1000TH-A PERP-SER N-CALL 09/15/17 WFC'N Acquired 08/09/12 L	0 84	7,000	25 00	175,000 00	23 1700	162,190 00	-12,810 00	9,100 00	5 61
Total Preferreds/Fixed Rate Cap Securities	**4.17**			**$817,753.64** **$825,000.00**		**$804,080.00**	**-$13,673 64**	**$49,030.00**	**6.10**

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THE GITLIN FAMILY FOUNDATION

25-6645244

INVESTMENTS

12/31/2014 REALIZED GAIN & LOSS

REALIZED GAINS AND LOSSES

PART IV CAPITAL GAINS AND LOSSES ON INVESTMENT INCOME

DESCRIPTION	ACQ DATE	SALE DATE	COST BASIS	PROCEEDS	GAIN (LOSS)
WACHOVIA SECURITIES					
DONATED STOCK	VAR	10/15/14	207,021.00	305,475 00	98,454 00
OTHER SECURITIES	VAR	VAR	5,298,359.00	5,301,210 00	2,851 00
FIDELITY					
OTHER SECURITIES	VAR	VAR	2,049,186.00	2,023,308 00	(25,878 00)
			7,554,566.00	7,629,993.00	75,427 00

SEE SCHEDULES

THE GITLIN FAMILY FOUNDATION
2014

SALES/CALLS

SOLD	BOT		FIDELITY INVESTMENTS	PROCEEDS	BASIS	GN/LOSS
1/15/2014	6/26/2009	100,000	HBSC FINANCE CORP 5 25 1/15/14	100,000 00	99,263 00	737 00
9/15/2014	3/10/2010	100,000	CITIGROUP INC 5% DUE 9/15/14	100,000 00	99,980 00	20 00
12/9/2014	VAR	9,100	HESS CORP	686,397 83	639,584 80	46,813 03
12/9/2014	VAR	700	HESS CORP	52,770 88	49,390 60	3,380 28
12/9/2014	VAR	200	HESS CORP	15,086 80	14,111 60	975 20
12/15/2014	12/16/2013	2,000	EXXON MOBIL COPP	177,528 12	195,892 75	(18,364 63)
12/15/2014	5/14/2013	5,000	OCCIDENTAL PETROLEUM	374,583 77	438,531 91	(63,948 14)
12/15/2014	VAR	8,000	WESTERN ASSET HI INC FD II	62,390 67	76,075 39	(13,684 72)
12/17/2014	5/14/2013	4,000	CATERPILLAR INC	363,637 56	349,083 38	14,554 18
12/17/2014	5/14/2013	709	CATERPILLAR INC	64,460 85	61,876 09	2,584 76
12/17/2014	5/14/2013	121	CATERPILLAR INC	10,995 54	10,559.95	435 59
12/17/2014	5/14/2013	100	CATERPILLAR INC	9,092 79	8,727 23	365 56
12/17/2014	5/14/2013	70	CATERPILLAR INC	6,363 55	6,109 06	254 49
				1,823,308 36	1,849,942 76	(26,634 40)
				2,023,308 36	2,049,185 76	(25,877 40)
			BONDS	200,000 00	199,243 00	757 00
			STOCK	1,760,917 69	1,773,867.37	(12,949 68)
			FUNDS	62,390 67	76,075 39	(13,684 72)
				2,023,308 36	2,049,185 76	(25,877 40)

Fidelity INVESTMENTS

2014 TAX REPORTING STATEMENT

HARVEY S GITLIN FAMILY FNDTN

Account No

Recipient ID No **-***5244

Customer Service 800-544-5704

Payer's Fed ID Number 04-3523567

FORM 1099-B*

2014 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB No 1545-0715

Short-term transactions for which basis is reported to the IRS --report on Form 8949 with Box A checked and/or Schedule D, Part I
Proceeds are reported as gross proceeds unless otherwise indicated (a) (This Label is a Substitute for Boxes **2, 3, 5 & 6**)

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (b)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4** Federal Income Tax Withheld	**14** State	**16** State Tax Withheld
EXXON MOBIL CORP, XOM, 30231G102										
Sale	400.000	12/16/13	12/10/14	35,505 62	39,187 15		-3,681 53			
Sale	1,600.000	12/16/13	12/10/14	142,022 50	156,705 60		-14,683 10			
Subtotals				177,528.12	195,892.75					
WESTERN ASSET HIGH INCM FD II COM ISIN #, HIX, 95766J102										
Sale	100 000	11/26/14	12/10/14	779 88	860 75		-80 87			
Sale	700.000	11/26/14	12/10/14	5,459 18	5,971 00		-511 82			
Sale	4,200 000	11/26/14	12/10/14	32,755 11	35,801 64		-3,046 53			
Subtotals				38,994.17	42,633.39					
TOTALS				216,522.29	238,526.14			0.00		
		Box A Short-Term Realized Gain					0.00			
		Box A Short-Term Realized Loss					-22,003.85			
		Box A Wash Sale Loss Disallowed				0.00				
		Box A Market Discount				0.00				

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Fidelity INVESTMENTS

2014 TAX REPORTING STATEMENT

HARVEY S GITLIN FAMILY FNDTN | Account No | Customer Service 800-544-5704
Recipient ID No **-***5244 | Payer's Fed ID Number 04-3523567

FORM 1099-B*

2014 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB No. 1545-0715

Long-term transactions for which basis is reported to the IRS --report on Form 8949 with Box D checked and/or Schedule D, Part II
Proceeds are reported as **gross proceeds** unless otherwise indicated (a) (This Label is a Substitute for Boxes **2, 3, 5 & 6**)

(IRS Form 1099-B box numbers are shown below in **bold type**)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (b)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State	**16** State Tax Withheld
CATERPILLAR INC. CAT, 149123101										
Sale	121 000	05/14/13	12/12/14	10,995 54	10,559 95		435 59			
Sale	100 000	05/14/13	12/12/14	9,092 79	8,727 23		365 56			
Sale	709 000	05/14/13	12/12/14	64,460 85	61,876 09		2 584 76			
Sale	70 000	05/14/13	12/12/14	6,363 55	6,109 06		254 49			
Sale	2,400 000	05/14/13	12/12/14	218,182 54	209,453 62		8,728 92			
Sale	1,600 000	05/14/13	12/12/14	145,455 02	139 629 76		5 825 26			
Subtotals				**454,550.29**	**436,355.71**					
HESS CORP COM ISIN #US42809H1077 SEDOL #, HES, 42809H107										
Sale	100 000	04/24/13	12/04/14	7,542 83	7,005 80		537 03			
Sale	200 000	04/24/13	12/04/14	15,085 67	14,009 60		1,076 07			
Sale	1,900 000	04/24/13	12/04/14	143,313 83	133,101 05		10 212 78			
Sale	2,800 000	04/24/13	12/04/14	211,199 33	196 184 80		15 014 53			
Sale	1,400 000	05/14/13	12/04/14	105,599 67	98,782 60		6 817 07			
Sale	1,700 000	05/14/13	12/04/14	128,228 17	119,942 95		8,285 22			
Sale	1,000 000	05/14/13	12/04/14	75 428 33	70 558 00		4 870 33			
Sale	200 000	05/14/13	12/04/14	15,086 80	14 111 60		975 20			
Sale	700 000	05/14/13	12/04/14	52,770 88	49 390 60		3,380 28			
Subtotals				**754,255.51**	**703,087.00**					
OCCIDENTAL PETROLEUMCORP, OXY 674599105										
Sale	100 000	05/14/13	12/10/14	7,491 68	8,769 69		-1 278 01			
Sale	100 000	05/14/13	12/10/14	7,491 68	8,771 05		-1,279 37			
Sale	200 000	05/14/13	12/10/14	14,983 35	17,546 87		-2,563 52			

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Fidelity Investments

2014 TAX REPORTING STATEMENT

HARVEY S GITLIN FAMILY FNDTN

Account No

Recipient ID No **-***5244

Customer Service 800-544-5704

Payer's Fed ID Number 04-3523567

FORM 1099-B*

Copy B for Recipient OMB No 1545-0715

2014 Proceeds from Broker and Barter Exchange Transactions

Long-term transactions for which basis is reported to the IRS --report on Form 8949 with Box D checked and/or Schedule D, Part II
Proceeds are reported as gross proceeds unless otherwise indicated (a) (This Label is a Substitute for Boxes 2, 3, 5 & 6)

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (b)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4** Federal Income Tax Withheld	**14** State	**16** State Tax Withheld
OCCIDENTAL PETROLEUMCORP, OXY, 674599105										
Sale	200 000	05/14/13	12/10/14	14,983 35	17,539 34		-2,555 99			
Sale	4,400 000	05/14/13	12/10/14	329,633 71	385,904 96		-56,271 25			
Subtotals				**374,583.77**	**438,531.91**					
TOTALS				**1,583,389.57**	**1,577,974.62**			**0.00**		
	Box D Long-Term Realized Gain						69,363.09			
	Box D Long-Term Realized Loss						-63,948.14			
	Box D Wash Sale Loss Disallowed					0.00				
	Box D Market Discount					0.00				

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Fidelity INVESTMENTS

2014 TAX REPORTING STATEMENT

HARVEY S GITLIN FAMILY FNDTN   Account No   ustomer Service 800-544-5704
Recipient ID No **-***5244   Payer's Fed ID Number 04-3523567

FORM 1099-B*

2014 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB No. 1545-0715

Long-term transactions for which basis is not reported to the IRS --report on Form 8949 with Box E checked and/or Schedule D, Part II
Proceeds are reported as **gross proceeds** unless otherwise indicated (a) (This Label is a Substitute for Boxes **2, 3, 5 & 6**)

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (b)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4** Federal Income Tax Withheld	**14** State	**16** State Tax Withheld
CITIGROUP INC SUB NT 5 00000% 09/15/2014 172967CQ2										
Redemption	100,000 000	03/10/10	09/15/14	100,000 00	99,980 00		20 00			
HSBC FINANCE CORP SR NT 5 25000% 01/15/2, 40429CFW7										
Redemption	100,000 000	06/26/09	01/15/14	100,000 00	99,263 00		737 00			
WESTERN ASSET HIGH INCM FD II COM ISIN #, HIX, 95766J102										
Sale	300 000	12/15/04	12/10/14	2,339 65	3,632 00		-1,292 35			
Sale	700 000	12/15/04	12/10/14	5,459 18	8 442 00		-2,982 82			
Sale	2,000 000	06/15/05	12/10/14	15,597 67	21,368 00		-5 770 33			
Subtotals				**23,396.50**	**33,442.00**					
TOTALS				223,396.50	232,685.00			0.00		
	Box E Long-Term Realized Gain						**757.00**			
	Box E Long-Term Realized Loss						**-10,045.50**			
	Box E Wash Sale Loss Disallowed					**0.00**				
	Box E Market Discount					**0.00**				

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THE GITLIN FAMILY FOUNDATION
2014

SALES/CALLS

WELLS FARGO INVESTMENTS

SOLD	BOT			PROCEEDS	BASIS	GN/LOSS
2/24/14	2/24/2014	0 27275	VODAFONE GROUP PLC NEW CIL	11 31	-	11 31
8/1/14	11/22/2013	1000	LOCKHEED MARTIN CORP	167,125 50	140,741 52	26,383 98
8/1/14	11/25/2013	1,000	UNITED TECHNOLOGIES	104,424 83	110,682 00	(6,257 17)
8/7/14	1/7/2014	1,000	VISA INC CLASS A	208,954 38	221,233 00	(12,278 62)
8/18/14	7/10/2014	2227	ROYAL BANCHHARES RTS	-	-	
				480,504 71	472,656 52	7,848 19
8/1/14	5/14/2013	1,000	CATERPILLAR INC	99,611 80	87,321 60	12,290 20
8/1/14	5/14/2013	1,000	OCCIDENTAL PETE CORP	97,581 94	90,655 41	6,926 53
8/1/14	1/7/2013	1,000	UNITED TECHNOLOGIES	104,424 82	84,957 90	19,466 92
8/8/14	6/27/2011	50,000	CINCINNATI BELL INC 8 75 DUE 8/8/14	52,187 50	47,988 07	4,199 43
8/8/14	1/20/2012	2,000	CINCINNATI BELL INC	2,087 50	1,943 57	143 93
				355,893 56	312,866 55	43,027 01
10/15/14	7/22/14	3,000	APPLE INC	291,829 17	284,399 60	7,429 57
10/15/14	VAR	11,326 529	BANCO SANTANDER	103,287 17	102,846 15	441 02
10/15/14	1/6/14	1,000	EXXON MOBIL CORP	88,648 04	99,912 00	(11,263 96)
10/15/14	12/23/13	42	GENERAL MOTORS CO	1,214 77	1,214 77	-
10/15/14	11/25/13	1,000	JOHNSON & JOHNSON	96,780 96	95,415 90	1,365 06
10/15/14	1/17/14	2,000	JPMORGAN CHASE & CO	110,138 56	117,098 00	(6,959 44)
10/15/14	12/23/13	38	GENERAL MOTORS CO WTS	740 82	740 82	-
10/15/14	12/23/13	38	GENERAL MOTORS CO WTS	454 31	454 31	-
10/15/14	4/8/04	250	AMERICAN INTL GROUP INC	12,141 46	384,105 25	(371,963 79)
10/15/14	VAR	685	DELTA AIR LINES NEW	21,468 57	24,579 25	(3,110 68)
		83	DELTA AIR LINES NEW	2,601 31		
10/15/14	VAR	55,000	BANCO SANTANDER	501,547 66	435,492 00	66,055 66
10/15/14	3/10/10	10,000	BANK OF AMERICA CORP	154,989 57	171,605 00	(16,615 43)
10/15/14	12/31/03	2,000	COCA- COLO COMPANY	86,052 10	50,645 25	35,406 85
10/15/14	VAR	5,000	CONOCO PHILLIPS	321,205 40	279,966 68	41,238 72
10/15/14	6/9/05	2,000	GENERAL MILLS INC	97,255 08	51,086 00	46,169 08
10/15/14	VAR	803	GENERAL MOTORS CO	23,224 94	23,224 94	-
10/15/14	VAR	556	FRONTIER COMMUNICATIONS	3,154 98	5,582 92	(2,427 94)
10/15/14	VAR	10,000	INTEL CORP	305,503 25	299,520 25	5,983 00
10/15/14	VAR	13,000	INTEL CORP	397,228 82	401,320 75	(4,091 93)
10/15/14	VAR	10,000	INTEL CORP DONATED	305,475 24	207,020 88	98,454 36
10/15/14	VAR	2,000	MCDONALDS CORP	179,369 23	197,571 20	(18,201 97)
10/15/14	VAR	10,000	MERCK & CO NEW	561,399 16	416,228 50	145,170 66
10/15/14	VAR	14,000	MICROSOFT CORP	595,859 83	409,481 25	186,378 58
10/15/14	VAR	202 50050	MOTORS LIQUIDATION CO	4,319 56	4,319 56	-
10/15/14	6/25/09	1,000	NEXTERA ENERGY INC	91,263 48	57,061 00	34,202 48
10/15/14	3/26/12	2,000	PEOPLE'S UNITED FINANCIAL	27,852 58	26,878 20	974 38
10/15/14	VAR	2,227	ROYAL BANCSHARES PA INC	3,637 55	52,186 83	(48,549 28)
10/15/14	VAR	5,000	SIRIUS XM HOLDINGS	15,792 65	37,433 15	(21,640 50)
10/15/14	VAR	125	TIME INC	2,418 51	3,976 44	(1,557 93)
10/15/14	VAR	251	TIME WARNER CAB LE	33,312 94	34,714 84	(1,401 90)
10/15/14	10/6/10	2,000	TOTAL S A SPONS ADR	108,622 60	107,121 40	1,501 20
10/15/14	1/23/12	1,000	WALGREEN COMPANY	59,475 08	33,892 50	25,582 58
				4,608,265 35	4,417,095 59	188,568 45
12/4/14	1/4/12	10000	PENGROWTH ENERGY CORP	28,492 37	109,559 00	(81,066 63)
12/10/14	2/1/02	17000	WESTERN ASSET VHIGH INCOME FD II	133,517 55	193,191 38	(59,673 83)
				162,009 92	302,750.38	(140,740 46)
				5,606,684 85	5,505,369 04	98,714 50

ADVISORS

2014 Year-End Account Summary

As of Date: 03/14/15

Account Number:

THE GITLIN FAMILY FOUNDATION

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes Please consult with your Financial Advisor or tax advisor regarding specific questions.

[redacted] and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
APPLE INC CUSIP. 037833100	3000.00000	07/22/2014	10/15/2014	291,829 17	284,399 60		0 00	7,429 57	
BANCO SANTANDER CENT HISPANO SPON ADR CUSIP: 05964H105	10000 00000	11/29/2013	10/07/2014	91,190 48	89,605 00		0 00	1,585 48	
	1326 52900	08/13/2014	10/07/2014	12,096 69	13,241 15		0 00	-1,144 46	
Subtotals	**11326.52900**			**$103,287.17**	**$102,846.15**		**$0.00**	**$441.02**	
EXXON MOBIL CORP CUSIP: 30231G102	1000 00000	01/06/2014	10/15/2014	88,648 04	99,912 00		0 00	-11,263 96	
GENERAL MOTORS CO CUSIP: 37045V100	42 00000	12/23/2013	10/15/2014	1,214 77	0 00		0 00	0 00	
JPMORGAN CHASE & CO CUSIP 46625H100	2000 00000	01/07/2014	10/15/2014	110,138 56	117,098 00		0 00	-6,959 44	
JOHNSON & JOHNSON CUSIP 478160104	1000 00000	11/25/2013	10/14/2014	96,780 96	95,415 90		0 00	1,365 06	
LOCKHEED MARTIN CORP CUSIP 539830109	1000 00000	11/22/2013	08/01/2014	167,125 50	140,741 52		0 00	26 383 98	
UNITED TECHNOLOGIES CORP CUSIP 913017109	1000 00000	11/25/2013	08/01/2014	104,424 83	110,682 00		0 00	-6,257 17	
VISA INC CLASS A CUSIP 92826C839	1000 00000	01/07/2014	08/07/2014	208,954 38	221,233 00		0 00	-12,278 62	

2014 Year-End Account Summary

As of Date. 03/14/15

Account Number:

THE GITLIN FAMILY
FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
VODAFONE GROUP PLC NEW SPONSORED ADR NO PAR CUSIP 92857W308	0 27275	02/24/2014	02/24/2014	11 31	0 01		0 00	11 30	
Totals				**$1,172,414.69**	**$1,172,328.18**		**$0.00**	**($1,128.26)**	

[redacted] ADVISORS

2014 Year-End Account Summary

As of Date: 03/14/15

Account Number:

THE GITLIN FAMILY FOUNDATION

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Broker and Barter Exchange Transactions continued

Short Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
GENERAL MOTORS CO WTS EXP 07/10/16 CUSIP 37045V118	38 00000	12/23/2013	10/15/2014	740 82	0 00		0 00	0 00	
GENERAL MOTORS CO WTS EXP 07/10/19 CUSIP. 37045V126	38 00000	12/23/2013	10/15/2014	454 31	0 00		0 00	0 00	
Totals				**$1,195.13**	**$0.00**		**$0.00**	**$0.00**	

2014 Year-End Account Summary

As of Date: 03/14/15

Account Number: ·

THE GITLIN FAMILY
FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
BANCO SANTANDER CENT HISPANO SPON ADR CUSIP 05964H105	5000 00000	06/03/2013	10/07/2014	45,595 24	36,386 00		0 00	9,209 24	
	50000 00000	09/23/2013	10/07/2014	455,952 42	399,106 00		0 00	56,846 42	
Subtotals	**55000.00000**			**$501,547.66**	**$435,492.00**		**$0.00**	**$66,055.66**	
CATERPILLAR INC CUSIP 149123101	1000 00000	05/14/2013	08/01/2014	99,611 80	87,321 60		0 00	12,290 20	
CONOCOPHILLIPS CUSIP 20825C104	3000 00000	11/08/2011	10/15/2014	192,723 24	166 339 33		0 00	26,383 91	
	1000 00000	01/04/2012	10/15/2014	64,241 08	56,789 66		0 00	7 451 42	
	1000 00000	02/14/2012	10/15/2014	64,241 08	56,837 69		0 00	7,403 39	
Subtotals	**5000.00000**			**$321,205.40**	**$279,966.68**		**$0.00**	**$41,238.72**	
GENERAL MOTORS CO CUSIP 37045V100	575 00000	04/21/2011	10/15/2014	16,630 57	0 00		0 00	0 00	
	194 00000	04/21/2011	10/15/2014	5,611 01	0 00		0 00	0 00	
	15 00000	07/28/2011	10/15/2014	433 84	0 00		0 00	0 00	
	5 00000	07/28/2011	10/15/2014	144 61	0 00		0 00	0 00	
	11 00000	10/28/2011	10/15/2014	318 15	0 00		0 00	0 00	
	3 00000	10/28/2011	10/15/2014	86 76	0 00		0 00	0 00	
Subtotals	**803.00000**			**$23,224.94**	**$0.00**		**$0.00**	**$0.00**	
MCDONALDS CORP CUSIP 580135101	1000 00000	11/08/2011	10/15/2014	89,684 61	95,480 20		0 00	-5,795 59	
	1000 00000	01/20/2012	10/15/2014	89,684 62	102,091 00		0 00	-12,406 38	
Subtotals	**2000.00000**			**$179,369.23**	**$197,571.20**		**$0.00**	**($18.201 97)**	
MERCK & CO INC NEW CUSIP 58933Y105	2000 00000	04/23/2013	10/14/2014	112,279 84	97,373 00		0 00	14,906 84	

2014 Year-End Account Summary

[redacted] ADVISORS

As of Date: 03/14/15

Account Number

THE GITLIN FAMILY FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
OCCIDENTAL PETE CORP CUSIP 674599105	1000 00000	05/14/2013	08/01/2014	97,581 94	90,655 41		0 00	6,926 53	
PENGROWTH ENERGY CORP CUSIP 70706P104	10000 00000	01/04/2012	12/04/2014	28,492 37	109,559 00		0 00	-81,066 63	
PEOPLE'S UNITED FINANCL CUSIP 712704105	2000 00000	03/26/2012	10/15/2014	27,852 58	26,878 20		0 00	974 38	
UNITED TECHNOLOGIES CORP CUSIP. 913017109	1000 00000	01/07/2013	08/01/2014	104,424 82	84,957 90		0 00	19,466 92	
WALGREEN COMPANY CUSIP: 931422109	1000 00000	01/23/2012	10/15/2014	59,475 08	33,892 50		0 00	25 582 58	
Totals				**$1,555,065.66**	**$1,443,667.49**		**$0.00**	**$88,173.23**	

2014 Year-End Account Summary

As of Date: 03/14/15

Account Number.

THE GITLIN FAMILY
FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information	
AMERICAN INTL GROUP INC CUSIP 026874784	250 00000	04/08/2004	10/15/2014	12,141 46	384,105 25		0 00	-371,963 79		
BANK OF AMERICA CORP CUSIP 060505104	10000 00000	03/10/2010	10/15/2014	154,989 57	171,605 00		0 00	-16,615 43		
CINCINNATI BELL INC COMPANY GTD CPN 8 75% DUE 03/15/2018 CUSIP 171871908	50000 00000	06/27/2011	08/08/2014	52,187 50	47,998 07		0 00	4 189 43	Original Basis	47 096 00
	2000 00000	01/20/2012	08/08/2014	2,087 50	1,943 57		0 00	143 93	Original Basis	1 925 20
Subtotals	**52000.00000**			**$54,275.00**	**$49,941 64**		**$0.00**	**$4,333.36**		
COCA-COLA COMPANY CUSIP 191216100	2000 00000	12/31/2003	10/15/2014	86,052 10	50,645 25		0 00	35,406 85		
DELTA AIR LINES INC NEW CUSIP 247361702	685 00000	05/03/2007	10/15/2014	21,468 57	24,579 25		0 00	-3,110 68		
	38 00000	02/19/2009	10/15/2014	1,190 96	0 00		0 00	0 00		
	45 00000	02/24/2009	10/15/2014	1,410 35	0 00		0 00	0 00		
Subtotals	**768.00000**			**$24,069.88**	**$24,579.25**		**$0.00**	**($3,110.68)**		
FRONTIER COMMUNICATIONS CORP CUSIP 35906A108	42 70332	05/28/2002	10/15/2014	242 31	1,020 11		0 00	-777 80		
	23 93006	05/28/2002	10/15/2014	135 78	575 87		0 00	-440 09		
	5 37235	05/28/2002	10/15/2014	30 48	128 93		0 00	-98 45		
	4 27033	05/28/2002	10/15/2014	24 23	106 53		0 00	-82 30		
	479 72394	03/12/2010	10/15/2014	2,722 18	3,751 48		0 00	-1,029 30		
Subtotals	**556.00000**			**$3,154.98**	**$5,582.92**		**$0.00**	**($2,427.94)**		
GENERAL MILLS INC CUSIP 370334104	2000 00000	06/09/2005	10/15/2014	97,255 08	51,086 00		0 00	46,169 08		

ADVISORS

2014 Year-End Account Summary

As of Date: 03/14/15

Account Number:

THE GITLIN FAMILY
FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions - continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
INTEL CORP CUSIP: 458140100	2000 00000	04/09/1997	10/15/2014	61,095 04	36,891 13		0 00	24,203 91	
	4000 00000	10/01/1997	10/15/2014	122,190 10	92,314 50		0 00	29,875 60	
	4000 00000	03/31/1998	10/15/2014	122,190 10	77,815 25		0 00	44,374 85	
	1000 00000	11/30/2000	10/15/2014	30,547 52	37,786 75		0 00	-7,239 23	
	2000 00000	01/18/2001	10/15/2014	61,095 06	64,123 50		0 00	-3,028 44	
	1000 00000	01/18/2001	10/15/2014	30,558 62	32,061 75		0 00	-1,503 13	
	1000 00000	05/05/2003	10/15/2014	30,558 62	19,307 75		0 00	11,250 87	
	1000 00000	06/04/2003	10/15/2014	30,558 62	21,277 75		0 00	9,280 87	
	1000 00000	06/04/2003	10/15/2014	30,558 62	21,262 50		0 00	9,296 12	
	1000 00000	11/07/2003	10/15/2014	30,558 62	34,455 25		0 00	-3 896 63	
	5000 00000	12/03/2003	10/15/2014	152,793 14	171,155 25		0 00	-18,362 11	
	5000 00000	12/26/2003	10/15/2014	152,751 62	157,805 25		0 00	-5 053 63	
	5000 00000	04/05/2004	10/15/2014	152,751 63	141,605 25		0 00	11,146 38	
Subtotals	**33000.00000**			**$1,008,207.31**	**$907,861.88**		**$0.00**	**$100,345 43**	
MERCK & CO INC NEW CUSIP 58933Y105	1000 00000	12/29/2003	10/14/2014	56,139 91	45,445 25		0 00	10,694 66	
	2000 00000	12/31/2003	10/14/2014	112,279 83	92,305 25		0 00	19,974 58	
	5000 00000	12/17/2010	10/14/2014	280,699 58	181,105 00		0 00	99,594 58	
Subtotals	**8000.00000**			**$449,119.32**	**$318,855.50**		**$0.00**	**$130,263.82**	
MICROSOFT CORP CUSIP: 594918104	2000 00000	05/12/2000	10/15/2014	85,122 83	69,440 25		0 00	15,682 58	
	2000 00000	06/02/2000	10/15/2014	85,122 83	65,794 25		0 00	19,328 58	
	1000 00000	05/05/2003	10/15/2014	42,561 41	26,237 75		0 00	16,323 66	
	1000 00000	10/09/2003	10/15/2014	42,561 41	29,377 75		0 00	13,183 66	
	5000 00000	12/26/2003	10/15/2014	212,807 09	136,305 25		0 00	76,501 84	
	3000 00000	11/14/2005	10/15/2014	127,684 26	82,326 00		0 00	45,358 26	
Subtotals	**14000.00000**			**$595,859.83**	**$409,481.25**		**$0.00**	**$186,378.58**	

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THE GITLIN FAMILY FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
MOTORS LIQUIDATION CO GUC TR-UNIT BEN INT CUSIP 62010U101	151 41360	06/12/2012	10/15/2014	3,229 81	0 00		0 00	0 00	
	51 08690	06/12/2012	10/15/2014	1,089 75	0 00		0 00	0 00	
Subtotals	**202.50050**			**$4,319.56**	**$0.00**		**$0.00**	**$0.00**	
NEXTERA ENERGY INC CUSIP 65339F101	1000 00000	06/25/2009	10/15/2014	91,263 48	57,061 00		0 00	34,202 48	
ROYAL BANCSHARES PA INC CL A CUSIP 780081105	562 70554	11/06/2003	10/15/2014	919 11	13,190 25		0 00	-12,271 14	
	531 50602	11/07/2003	10/15/2014	868 15	12,462 25		0 00	-11,594 10	
	1132 78844	11/10/2003	10/15/2014	1,850 29	26,534 33		0 00	-24 684 04	
Subtotals	**2227.00000**			**$3,637.55**	**$52,186.83**		**$0.00**	**($48,549.28)**	
SIRIUS XM HOLDINGS INC CUSIP 82968B103	2000 00000	12/02/2005	10/15/2014	6,317 06	14,254 46		0 00	-7,937 40	Original Basis 14,306 00
	3000 00000	12/12/2005	10/15/2014	9,475 59	23,178 69		0 00	-13,703 10	Original Basis 23 256 00
Subtotals	**5000.00000**			**$15,792.65**	**$37,433.15**		**$0.00**	**($21,640.50)**	
TIME INC CUSIP 887228104	41 66666	11/30/2000	10/15/2014	806 16	1,148 41		0 00	-342 25	
	83 33334	01/18/2001	10/15/2014	1,612 35	2,828 03		0 00	-1,215 68	
Subtotals	**125.00000**			**$2,418.51**	**$3,976.44**		**$0.00**	**($1,557.93)**	
TIME WARNER CABLE CUSIP 88732J207	83 66666	11/30/2000	10/15/2014	11,104 31	10,025 80		0 00	1 078 51	
	167 33334	01/18/2001	10/15/2014	22,208 63	24,689 04		0 00	-2,480 41	
Subtotals	**251.00000**			**$33,312.94**	**$34,714.84**		**$0.00**	**($1,401 90)**	
TOTAL S A SPONS ADR CUSIP 89151E109	2000 00000	10/06/2010	10/15/2014	108,622 60	107,121 40		0 00	1,501 20	

2014 Year-End Account Summary

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THE GITLIN FAMILY FOUNDATION

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[illegible] Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
WESTERN ASSET HIGH INCME FUND II CUSIP: 95766J102	17000 00000	02/01/2002	12/10/2014	133,517 55	193,191 38		0 00	-59,673 83	
Totals				**$2,878,009.37**	**$2,859,428.98**		**$0.00**	**$11,659.52**	

The Code column will reflect W for wash sale, C for collectibles, or D for market discount
For some tax lots complete data is not available Therefore, you may see N/A in the Proceeds, Gain/Loss or Cost columns In these situations, you should determine the actual cost or proceeds and calculate the Gain/Loss
Please note that the totals will include any available cost or proceeds, even if the Gain/Loss is marked N/A

COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF STATE
BUREAU OF CORPORATIONS AND CHARITABLE ORGANIZATIONS
401 NORTH STREET, ROOM 206
P O BOX 8722
HARRISBURG, PA 17105-8722
WWW.CORPORATIONS STATE.PA US/CORP

The Gitlin Family Foundation

THE BUREAU OF CORPORATIONS AND CHARITABLE ORGANIZATIONS IS HAPPY TO SEND YOU YOUR FILED DOCUMENT THE BUREAU IS HERE TO SERVE YOU AND WANTS TO THANK YOU FOR DOING BUSINESS IN PENNSYLVANIA

IF YOU HAVE ANY QUESTIONS PERTAINING TO THE BUREAU, PLEASE VISIT OUR WEB SITE LOCATED AT WWW CORPORATIONS STATE PA US/CORP OR PLEASE CALL OUR MAIN INFORMATION TELEPHONE NUMBER (717)787-1057 FOR ADDITIONAL INFORMATION REGARDING BUSINESS AND / OR UCC FILINGS, PLEASE VISIT OUR ONLINE SEARCHABLE DATABASE LOCATED ON OUR WEB SITE

ENTITY NUMBER 3751234

Toll, Gilbert E
150 Monument rd suite 603
Bala Cynwyd, PA 19004

Entity #: 3751234
Date Filed: 02/12/2015
Pedro A. Cortés
Acting Secretary of the Commonwealth

PENNSYLVANIA DEPARTMENT OF STATE
BUREAU OF CORPORATIONS AND CHARITABLE ORGANIZATIONS

Articles of Amendment-Domestic Corporation

(15 Pa.C.S.)

___ Business Corporation (§ 1915)
X Nonprofit Corporation (§ 5915)

Name	
Gilbert E. Toll	
Address	
150 Monument Road, Suite 603	
City / State / Zip Code	
Bala Cynwyd PA 19004	

Document will be returned to the name and address you enter to the left.

Commonwealth of Pennsylvania
ARTICLES OF AMENDMENT-NONPROFIT 3 Page(s)

T1505464022

Fee $70

In compliance with the requirements of the applicable provisions (relating to articles of amendment), the undersigned, desiring to amend its articles, hereby states that

1. The name of the corporation is
The Gitlin Foundation

2. The (a) address of this corporation's current registered office in this Commonwealth or (b) name of its commercial registered office provider and the county of venue is (the Department is hereby authorized to correct the following information to conform to the records of the Department)

(a) Number and Street	City	State	Zip	County
270 Commerce Drive	Fort Washington	PA	19034	Montgomery

(b) Name of Commercial Registered Office Provider — County
c/o

3. The statute by or under which it was incorporated: The Nonprofit Corporation Law of 1988

4. The date of its incorporation: August 23, 2007

5. *Check, and if appropriate complete, one of the following:*

X The amendment shall be effective upon filing these Articles of Amendment in the Department of State

___ The amendment shall be effective on: ______ at ______
Date Hour

2015 FEB 12 PM 3:46
PA DEPT. OF STATE

DSCB:15-1915/5915-2

6 *Check one of the following*:

____ The amendment was adopted by the shareholders or members pursuant to 15 Pa.C.S. § 1914(a) and (b) or § 5914(a).

_X_ The amendment was adopted by the board of directors pursuant to 15 Pa. C S § 1914(c) or § 5914(b).

7 *Check, and if appropriate, complete one of the following*

____ The amendment adopted by the corporation, set forth in full, is as follows

1 The name of the corporation is.

The Gitlin Family Foundation

____ The amendment adopted by the corporation is set forth in full in Exhibit A attached hereto and made a part hereof

8 *Check if the amendment restates the Articles*

____ The restated Articles of Incorporation supersede the original articles and all amendments thereto.

IN TESTIMONY WHEREOF, the undersigned corporation has caused these Articles of Amendment to be signed by a duly authorized officer thereof this

3rd day of February

02015

The Gitlin Foundation

Name of Corporation

Amy E Gitlin

Signature

Secretary

Title