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**Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation**

**2014**

Department of the Treasury  
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

**Open to Public Inspection**

For calendar year 2014, or tax year beginning , 2014, and ending

Name of foundation <b>TIPPINS FOUNDATION</b>		<b>A</b> Employer identification number 25-6282382
Number and street (or P O box number if mail is not delivered to street address) 209 4th AVENUE		<b>B</b> Telephone number (see instructions) (412) 391-0300
Room/suite		<b>C</b> If exemption application is pending, check here ▶ <input type="checkbox"/>
City or town, state or province, country, and ZIP or foreign postal code PITTSBURGH PA 15222		
<b>G</b> Check all that apply		<b>D</b> 1 Foreign organizations, check here . . . . . ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . ▶ <input type="checkbox"/>
<input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		
<b>H</b> Check type of organization		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . ▶ <input type="checkbox"/>
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 1,476,854.		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . ▶ <input type="checkbox"/>
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc. received (attach schedule) . . . . .	560,726.			
<b>2</b> CK ▶ <input type="checkbox"/> If the foundn is not required to attach Sch B				
<b>3</b> Interest on savings and temporary cash investments . . . . .	4.	4.		
<b>4</b> Dividends and interest from securities . . . . .	37,623.	37,623.		
<b>5a</b> Gross rents . . . . .				
<b>b</b> Net rental income or (loss) . . . . .				
<b>6a</b> Net gain or (loss) from sale of assets not on line 10 . . . . .	116,079.	L-6a Stmt		
<b>b</b> Gross sales price for all assets on line 6a . . . . .	1,208,144.			
<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .		116,079.		
<b>8</b> Net short-term capital gain . . . . .				
<b>9</b> Income modifications . . . . .				
<b>10a</b> Gross sales less returns and allowances . . . . .				
<b>b</b> Less Cost of goods sold . . . . .				
<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
<b>11</b> Other income (attach schedule) . . . . .				
<b>UNREALIZED GAINS/LOSSES</b>	-95,239.			
<b>12 Total</b> Add lines 1 through 11. . . . .	619,193.	153,706.		
<b>13</b> Compensation of officers, directors, trustees, etc . . . . .				
<b>14</b> Other employee salaries and wages . . . . .				
<b>15</b> Pension plans, employee benefits . . . . .				
<b>16a</b> Legal fees (attach schedule) . . . . .				
<b>b</b> Accounting fees (attach sch) . . . . .	2,600.	1,300.		1,300.
<b>c</b> Other prof fees (attach sch) . . . . .	321.	321.		
<b>17</b> Interest . . . . .				
<b>18</b> Taxes (attach schedule)(see instrs) See Line.18 Stmt	3,451.	421.		
<b>19</b> Depreciation (attach sch) and depletion . . . . .				
<b>20</b> Occupancy . . . . .				
<b>21</b> Travel, conferences, and meetings . . . . .				
<b>22</b> Printing and publications . . . . .				
<b>23</b> Other expenses (attach schedule) See Line 23 Stmt	202.	187.		15.
<b>24 Total operating and administrative expenses</b> Add lines 13 through 23 . . . . .	6,574.	2,229.		1,315.
<b>25</b> Contributions, gifts, grants paid . . . . .	571,300.			571,300.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25 . . . . .	577,874.	2,229.		572,615.
<b>27</b> Subtract line 26 from line 12:				
<b>a Excess of revenue over expenses and disbursements</b> . . . . .	41,319.			
<b>b Net investment income</b> (if negative, enter -0-) . . . . .		151,477.		
<b>c Adjusted net income</b> (if negative, enter -0-) . . . . .				

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Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing . . . . .	26,645.	22,548.	22,548.
	2 Savings and temporary cash investments . . . . .	8,548.	8,419.	8,419.
	3 Accounts receivable . . . . . ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable . . . . . ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .	2,517.		
	10a Investments – U.S. and state government obligations (attach schedule) . . . . .			
	b Investments – corporate stock (attach schedule) . . . . .			
	c Investments – corporate bonds (attach schedule) . . . . .			
	11 Investments – land, buildings, and equipment, basis . . . . . ▶			
Less accumulated depreciation (attach schedule) . . . . . ▶				
12 Investments – mortgage loans . . . . .				
13 Investments – other (attach schedule) . . . . . L-13 Stmt	1,395,312.	1,443,887.	1,445,887.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) . . . . . ▶				
15 Other assets (describe ▶ )				
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I). . . . .	1,433,022.	1,474,854.	1,476,854.	
LIABILITIES	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, & other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ L-22 Stmt )		513.	
	23 Total liabilities (add lines 17 through 22) . . . . .		513.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. . . . . X			
	24 Unrestricted . . . . .	1,433,022.	1,474,341.	
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. . . . .			
	27 Capital stock, trust principal, or current funds . . . . .			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .			
30 Total net assets or fund balances (see instructions) . . . . .	1,433,022.	1,474,341.		
31 Total liabilities and net assets/fund balances (see instructions) . . . . .	1,433,022.	1,474,854.		

**Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,433,022.
2 Enter amount from Part I, line 27a . . . . .	2	41,319.
3 Other increases not included in line 2 (itemize) . . . . . ▶	3	
4 Add lines 1, 2, and 3 . . . . .	4	1,474,341.
5 Decreases not included in line 2 (itemize) . . . . . ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 . . . . .	6	1,474,341.

**Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a TRANSACTIONS PER BNY MELLON - ATTACHED	P	Various	Various
b TRANSACTIONS PER BNY MELLON - ATTACHED	P	Various	Various
c CAPITAL GAIN DISTRIBUTIONS FROM MUTUAL FUNDS	P	Various	Various
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 462,283.		456,176.	6,107.
b 722,482.		635,889.	86,593.
c 23,379.		0.	23,379.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a 0.	0.	0.	6,107.
b 0.	0.	0.	86,593.
c 0.	0.	0.	23,379.
d			
e			

2 Capital gain net income or (net capital loss) . . . . .	[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ] . . . . .	2	116,079.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .	[ ] . . . . .	3	

**Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . .  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	417,948.	1,438,521.	0.290540
2012	466,355.	696,196.	0.669862
2011	619,539.	509,524.	1.215917
2010	885,076.	659,551.	1.341937
2009	533,631.	706,161.	0.755679

2 Total of line 1, column (d) . . . . .	2	4.273935
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.854787
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	1,430,706.
5 Multiply line 4 by line 3 . . . . .	5	1,222,949.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	1,515.
7 Add lines 5 and 6 . . . . .	7	1,224,464.
8 Enter qualifying distributions from Part XII, line 4 . . . . .	8	572,615.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows and 2 columns. Rows include: 1 a Exempt operating foundations... 1 b Domestic foundations... 2 Tax under section 511... 3 Add lines 1 and 2... 4 Subtitle A (income) tax... 5 Tax based on investment income... 6 Credits/Payments: 6 a 2014 estimated tax pmts... 6 b Exempt foreign organizations... 6 c Tax paid with application... 6 d Backup withholding... 7 Total credits and payments... 8 Enter any penalty... 9 Tax due... 10 Overpayment... 11 Enter the amount of line 10 to be credited to 2015 estimated tax.

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (Yes, No, and an unlabeled column). Rows include: 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation... 1 b Did it spend more than \$100 during the year... 1 c Did the foundation file Form 1120-POL for this year?... 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?... 3 Has the foundation made any changes, not previously reported to the IRS... 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?... 4 b If 'Yes,' has it filed a tax return on Form 990-T for this year?... 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?... 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either... 7 Did the foundation have at least \$5,000 in assets at any time during the year?... 8 a Enter the states to which the foundation reports or with which it is registered... 8 b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General... 9 Is the foundation claiming status as a private operating foundation... 10 Did any persons become substantial contributors during the tax year?

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Form 990-PF (2014)

**Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address . . . . . ▶ N/A	13	X	
14	The books are in care of ▶ TRUSTEES Telephone no. ▶ (412) 391-0300 Located at ▶ 209 4th AVENUE PITTSBURGH PA ZIP + 4 ▶ 15222			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If 'Yes,' enter the name of the foreign country ▶				

**Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>	1 b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions) . . . . .	2 b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __ , 20 __ , 20 __ , 20 __		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) . . . . .	3 b	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .	4 b	X

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**Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5 a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . .  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) . . . . .  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .  Yes  No

Organizations relying on a current notice regarding disaster assistance check here . . . . .

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .  Yes  No  
If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .  Yes  No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .  Yes  No

5 b	
6 b	X
7 b	

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROLYN H TIPPINS 1090 FREEPORT ROAD PITTSBURGH PA 15238	TRUSTEE 1.00	0.	0.	0.
JOHN H TIPPINS 209 4TH AVENUE PITTSBURGH PA 15222	TRUSTEE 1.00	0.	0.	0.
WILLIAM H TIPPINS 1090 FREEPORT ROAD PITTSBURGH PA 15238	TRUSTEE/Exec. Dir. 1.00	0.	0.	0.
-----				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000 . . . . . None

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE ----- ----- -----	N/A	
----- ----- -----		
----- ----- -----		
----- ----- -----		
----- ----- -----		
<b>Total number of others receiving over \$50,000 for professional services</b> . . . . . ▶		None

**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A ----- -----	0.
2 ----- -----	
3 ----- -----	
4 ----- -----	

**Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 ----- -----	
2 ----- -----	
All other program-related investments See instructions 3 ----- -----	
<b>Total. Add lines 1 through 3</b> . . . . . ▶	

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**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc. purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1 a</b>	1,421,104.
<b>b</b>	Average of monthly cash balances	<b>1 b</b>	28,872.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1 c</b>	2,517.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1 d</b>	1,452,493.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1 e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,452,493.
<b>4</b>	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	21,787.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	1,430,706.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	71,535.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	71,535.
<b>2 a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2 a</b>	3,030.
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI.)	<b>2 b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2 c</b>	3,030.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	68,505.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	68,505.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	68,505.

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc. purposes		
<b>a</b>	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	<b>1 a</b>	572,615.
<b>b</b>	Program-related investments — total from Part IX-B.	<b>1 b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc. purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3 a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3 b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	572,615.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	572,615.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7 . . . . .				68,505.
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only . . . . .			0.	
<b>b</b> Total for prior years 20 __, 20 __, 20 __				
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009 . . . . .	498,757.			
<b>b</b> From 2010 . . . . .	854,194.			
<b>c</b> From 2011 . . . . .	594,527.			
<b>d</b> From 2012 . . . . .	434,841.			
<b>e</b> From 2013 . . . . .	347,505.			
<b>f</b> Total of lines 3a through e . . . . .	2,729,824.			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 572,615.				
<b>a</b> Applied to 2013, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required — see instructions) . . . . .				
<b>d</b> Applied to 2014 distributable amount . . . . .				68,505.
<b>e</b> Remaining amount distributed out of corpus . . . . .	504,110.			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	3,233,934.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount — see instructions . . . . .		0.		
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions . . . . .			0.	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	498,757.			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	2,735,177.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010 . . . . .	854,194.			
<b>b</b> Excess from 2011 . . . . .	594,527.			
<b>c</b> Excess from 2012 . . . . .	434,841.			
<b>d</b> Excess from 2013 . . . . .	347,505.			
<b>e</b> Excess from 2014 . . . . .	504,110.			

**Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon.					
<b>a</b> 'Assets' alternative test — enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> 'Support' alternative test — enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
CAROLYN H. TIPPINS

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
TIPPINS FOUNDATION  
209 4TH AVENUE  
PITTSBURGH PA 15222 (412) 391-0300

**b** The form in which applications should be submitted and information and materials they should include  
WRITTEN - PROVIDING INFORMATION ABOUT THE ORGANIZATION AND THE REASON FOR THE REQUEST.

**c** Any submission deadlines.  
NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
NONE

**Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b> SEE ATTACHED SCHEDULE	NONE	Public	SEE ATTACHED	571,300.
<b>Total . . . . . ▶ 3a</b>				571,300.
<b>b Approved for future payment</b> UNIVERSITY OF PITTSBURGH 230 SOUTH BOUQUET ST PITTSBURGH PA 15260		PUBLIC	PANTHERLAB WORKS	25,000.
<b>Total . . . . . ▶ 3b</b>				25,000.





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF

▶ Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2014**

Name of the organization

TIPPINS FOUNDATION

Employer identification number

25-6282382

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990EZ,**

Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization <b>TIPPINS FOUNDATION</b>	Employer identification number <b>25-6282382</b>
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**Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TMC INVESTMENT COMPANY ----- 1105 MARKET STREET, SUITE 1334 ----- WILMINGTON DE 19801 -----	\$ 250,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
2	CAROLYN H TIPPINS ----- 1090 FREEPORT ROAD ----- PITTSBURGH PA 15238 -----	\$ 310,726.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

Name of organization <b>TIPPINS FOUNDATION</b>	Employer identification number <b>25-6282382</b>
---	---

**Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	12,443.982 UNITS DREYFUS SELECT MANAGERS S/C VALUE FUND	\$ 310,726.	12/18/04
-----	-----	\$ -----	-----
-----	-----	\$ -----	-----
-----	-----	\$ -----	-----
-----	-----	\$ -----	-----
-----	-----	\$ -----	-----
-----	-----	\$ -----	-----
-----	-----	\$ -----	-----
-----	-----	\$ -----	-----

Name: TIPPINS FOUNDATION  
Employer Identification Number: 25-6282382

Asset Information:

Description of Property: . . . . . TRANSACTIONS PER BNY MELLON - ATTACHED  
Date Acquired: . . . Various . . . . . How Acquired: . . . Purchased  
Date Sold: . . . Various . . . . . Name of Buyer: . . .  
Sales Price: . . . 462,283. . . . . Cost or other basis (do not reduce by depreciation) . . . 456,176.  
Sales Expense: . . . . . Valuation Method: . . . . .  
Total Gain (Loss): . . . 6,107. . . . . Accumulation Depreciation: . . .

Description of Property: . . . . . TRANSACTIONS PER BNY MELLON - ATTACHED  
Date Acquired: . . . Various . . . . . How Acquired: . . . Purchased  
Date Sold: . . . Various . . . . . Name of Buyer: . . .  
Sales Price: . . . 722,482. . . . . Cost or other basis (do not reduce by depreciation) . . . 635,889.  
Sales Expense: . . . . . Valuation Method: . . . . .  
Total Gain (Loss): . . . 86,593. . . . . Accumulation Depreciation: . . .

Description of Property: . . . . . CAPITAL GAIN DISTRIBUTIONS FROM MUTUAL FUNDS  
Date Acquired: . . . Various . . . . . How Acquired: . . . Purchased  
Date Sold: . . . Various . . . . . Name of Buyer: . . .  
Sales Price: . . . 23,379. . . . . Cost or other basis (do not reduce by depreciation) . . . 0.  
Sales Expense: . . . . . Valuation Method: . . . . .  
Total Gain (Loss): . . . 23,379. . . . . Accumulation Depreciation: . . .

Description of Property: . . . . .  
Date Acquired: . . . . . How Acquired: . . . . .  
Date Sold: . . . . . Name of Buyer: . . . . .  
Sales Price: . . . . . Cost or other basis (do not reduce by depreciation) . . . . .  
Sales Expense: . . . . . Valuation Method: . . . . .  
Total Gain (Loss): . . . . . Accumulation Depreciation: . . . . .

Description of Property: . . . . .  
Date Acquired: . . . . . How Acquired: . . . . .  
Date Sold: . . . . . Name of Buyer: . . . . .  
Sales Price: . . . . . Cost or other basis (do not reduce by depreciation) . . . . .  
Sales Expense: . . . . . Valuation Method: . . . . .  
Total Gain (Loss): . . . . . Accumulation Depreciation: . . . . .

Description of Property: . . . . .  
Date Acquired: . . . . . How Acquired: . . . . .  
Date Sold: . . . . . Name of Buyer: . . . . .  
Sales Price: . . . . . Cost or other basis (do not reduce by depreciation) . . . . .  
Sales Expense: . . . . . Valuation Method: . . . . .  
Total Gain (Loss): . . . . . Accumulation Depreciation: . . . . .

Description of Property: . . . . .  
Date Acquired: . . . . . How Acquired: . . . . .  
Date Sold: . . . . . Name of Buyer: . . . . .  
Sales Price: . . . . . Cost or other basis (do not reduce by depreciation) . . . . .  
Sales Expense: . . . . . Valuation Method: . . . . .  
Total Gain (Loss): . . . . . Accumulation Depreciation: . . . . .

Description of Property: . . . . .  
Date Acquired: . . . . . How Acquired: . . . . .  
Date Sold: . . . . . Name of Buyer: . . . . .  
Sales Price: . . . . . Cost or other basis (do not reduce by depreciation) . . . . .  
Sales Expense: . . . . . Valuation Method: . . . . .  
Total Gain (Loss): . . . . . Accumulation Depreciation: . . . . .

Form 990-PF, Page 1, Part I, Line 18

**Line 18 Stmt**

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FOREIGN TAXES	421.	421.		
EXCISE TAX	3,030.			
<b>Total</b>	<u>3,451.</u>	<u>421.</u>		

Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
PA REGISTRATION FEE	15.			15.
OTHER INVESTMENT EXP	187.	187.		
<b>Total</b>	<u>202.</u>	<u>187.</u>		<u>15.</u>

Form 990-PF, Page 1, Part I

**Line 16b - Accounting Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROBERT M CONNOLLY CPA	ACCOUNTING AND TAX	2,600.	1,300.		1,300.
<b>Total</b>		<u>2,600.</u>	<u>1,300.</u>		<u>1,300.</u>

Form 990-PF, Page 2, Part II, Line 13

**L-13 Stmt**

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
2,521 BNY MELLON SHORT-TERM US GOV'T FUND	30,000.	30,000.
26,562.876 BNY MELLON INTERMEDIATE BOND FUND	336,286.	336,286.
17,022.079 DREYFUS YIELD ENHANCEMENT STRATEGY	212,776.	212,776.
9,777.78 BNY MELLON INCOME STOCK FUND	87,511.	87,511.
6,117.972 DREYFUS LARGE CAP EQUITY FUND	103,516.	106,516.
5,016.093 DREYFUS US EQUITY FUND	99,018.	99,018.
2,585.036 DREYFUS MIDCAP INDEX FUND	97,197.	97,197.
555.694 DREYFUS OPPORTUNISTIC SMALL CAP FUND	17,043.	17,043.
801.83 DREYFUS SELECT MANAGERS SMALL CAP	19,188.	19,188.
1,782.944 DREYFUS SELECT MANAGERS SMALL CAP VAL	40,544.	40,544.
3,278.692 BNY MELLON INT'L EQUITY INCOME FUND	42,754.	41,754.
6,492.294 DREYFUS DIVERSIFIED INT'L FUND	71,091.	71,091.
4,969.837 BNY MELLON EMERGING MKTS FUND	46,468.	46,468.
998.406 DREYFUS DIVERSIFIED EMERGING MKTS FUND	20,048.	20,048.
17,481.93 DREYFUS ALTERNATIVE DIVERSIFIER STRAT FD	220,447.	220,447.
<b>Total</b>	<u>1,443,887.</u>	<u>1,445,887.</u>

Form 990-PF, Page 2, Part II, Line 22

**Other Liab Stmt**

<b>Line 22 - Other Liabilities:</b>	<b>Beginning Year Book Value</b>	<b>Ending Year Book Value</b>
EXCISE TAX PAYABLE		513.
<b>Total</b>		<u>513.</u>



**BNY MELLON**  
WEALTH MANAGEMENT

TIPPINS FOUNDATION-IMA

**2014 Tax Information**

**Income for 2014**

This section reports your sales transactions during the year. A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. An asterisk symbol (\*) next to the tax cost indicates that the tax cost has been adjusted for current year's return of capital.

The following items are provided to you to assist in the preparation of your tax returns. We have included the following Codes and Adjustment amounts: "W" for wash sales, "C" for collectibles, and "D" for Market Discount. Typically, collectibles are taxed at 28% rates. For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses and Market Discount in the column titled "Portion Subject to 988 and Market Discount". We have also included gains on collectibles taxed at 28% rates in the last column. If we have included a dagger symbol (†) next to the sale transaction with a net loss, this indicates that you can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure.

**Short Term Transactions**

DESCRIPTION	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>ADVANTAGE GLOBAL ALPHA-R</b>										
	06/12/14	03/31/14	8.27	\$124.49	\$120.10	\$4.39		\$0.00	\$0.00	\$0.00
<b>BNY MELLON INCOME STK FD CL M</b>										
	08/01/14	01/31/14	4.42	\$42.33	\$38.97	\$3.36		\$0.00	\$0.00	\$0.00
	08/01/14	02/28/14	28.4	\$271.80	\$259.87	\$11.93		\$0.00	\$0.00	\$0.00
	08/01/14	03/31/14	15.29	\$146.30	\$143.24	\$3.06		\$0.00	\$0.00	\$0.00
	08/01/14	05/30/14	27.18	\$260.06	\$260.88	\$-0.82		\$0.00	\$0.00	\$0.00
	08/01/14	06/30/14	34.64	\$331.53	\$339.85	\$-8.32		\$0.00	\$0.00	\$0.00

2014 Tax Information

**BNY MELLON**  
WEALTH MANAGEMENT

TIPPINS FOUNDATION-IMA

Short Term Transactions

DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>BNY MELLON INCOME STK FD CL M</b>											
	05569M301										
08/01/14		07/31/14		13.67	\$130.78	\$131.06	\$-0.28		\$0.00	\$0.00	\$0.00
08/01/14		12/30/13		2409.64	\$23,060.25	\$22,000.00	\$1,060.25		\$0.00	\$0.00	\$0.00
08/01/14		04/30/14		6.94	\$66.37	\$65.19	\$1.18		\$0.00	\$0.00	\$0.00
11/25/14		10/31/14		9.24	\$93.43	\$91.21	\$2.22		\$0.00	\$0.00	\$0.00
11/25/14		09/30/14		27.96	\$282.66	\$272.87	\$9.79		\$0.00	\$0.00	\$0.00
11/25/14		08/29/14		17.15	\$173.43	\$170.51	\$2.92		\$0.00	\$0.00	\$0.00
<b>BNY MELLON CORP BOND-M</b>											
	05569M368										
08/01/14		01/31/14		20.24	\$260.92	\$257.27	\$3.65		\$0.00	\$0.00	\$0.00
08/01/14		10/31/13		23.35	\$300.96	\$296.28	\$4.68		\$0.00	\$0.00	\$0.00
08/01/14		03/31/14		19.72	\$254.24	\$251.28	\$2.96		\$0.00	\$0.00	\$0.00
08/01/14		04/30/14		18.5	\$238.43	\$237.13	\$1.30		\$0.00	\$0.00	\$0.00
08/01/14		05/30/14		18.96	\$244.39	\$245.15	\$-0.76		\$0.00	\$0.00	\$0.00
08/01/14		06/30/14		19.6	\$252.63	\$253.22	\$-0.59		\$0.00	\$0.00	\$0.00
08/01/14		07/31/14		19.74	\$254.49	\$253.89	\$0.60		\$0.00	\$0.00	\$0.00
08/01/14		08/30/13		1.89	\$24.31	\$23.56	\$0.75		\$0.00	\$0.00	\$0.00
08/01/14		02/28/14		19.61	\$252.77	\$250.61	\$2.16		\$0.00	\$0.00	\$0.00
08/01/14		11/29/13		23.49	\$302.76	\$297.12	\$5.64		\$0.00	\$0.00	\$0.00
08/01/14		12/16/13		27.06	\$348.83	\$340.17	\$8.66		\$0.00	\$0.00	\$0.00



**BNY MELLON**  
WEALTH MANAGEMENT

TIPPINS FOUNDATION-IMA

Short Term Transactions

DESCRIPTION	DATE	DATE ACQUIRED	UNITS	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
<b>BNY MELLON CORP BOND-M</b>										
			05569M368							
	08/01/14	09/30/13	22.17	\$285.71	\$279.06	\$6.65		\$0.00	\$0.00	\$0.00
	08/14/14	08/30/13	19.74	\$255.67	\$246.58	\$9.09		\$0.00	\$0.00	\$0.00
<b>BNY MELLON EMERGING MKTS FD CL M SHS</b>										
			05569M855							
	06/12/14	02/03/14	849.86	\$9,000.00	\$7,648.72	\$1,351.28		\$0.00	\$0.00	\$0.00
	08/14/14	02/03/14	500.46	\$5,400.00	\$4,504.17	\$895.83		\$0.00	\$0.00	\$0.00
	11/25/14	02/03/14	1679.84	\$17,000.00	\$15,118.58	\$1,881.42		\$0.00	\$0.00	\$0.00
<b>DFA EMERG MKTS CORE EQUITY</b>										
			233203421							
	02/03/14	06/10/13	17.87	\$319.53	\$343.12	\$-23.59		\$0.00	\$0.00	\$0.00
	02/03/14	09/10/13	15.77	\$282.04	\$303.01	\$-20.97		\$0.00	\$0.00	\$0.00
	02/03/14	12/11/13	16.1	\$287.90	\$309.96	\$-22.06		\$0.00	\$0.00	\$0.00
	02/03/14	12/30/13	644.66	\$11,526.56	\$12,500.00	\$-973.44		\$0.00	\$0.00	\$0.00
<b>DREYFUS FLOATING RATE INC-Y</b>										
			261949739							
	08/01/14	02/03/14	1583.53	\$19,889.15	\$20,000.00	\$-110.85		\$0.00	\$0.00	\$0.00
	08/01/14	02/03/14	18.05	\$226.65	\$227.91	\$-1.26		\$0.00	\$0.00	\$0.00
	08/01/14	12/30/13	6888.36	\$86,517.81	\$87,000.00	\$-482.19		\$0.00	\$0.00	\$0.00
	08/01/14	12/31/13	18.04	\$226.59	\$227.32	\$-0.73		\$0.00	\$0.00	\$0.00
	08/01/14	07/01/14	26.22	\$329.26	\$331.36	\$-2.10		\$0.00	\$0.00	\$0.00
	08/01/14	06/12/14	118.58	\$1,489.33	\$1,500.00	\$-10.67		\$0.00	\$0.00	\$0.00



**BNY MELLON**  
WEALTH MANAGEMENT

TIPPINS FOUNDATION-IMA

**2014 Tax Information**

Short Term Transactions

DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>DREYFUS FLOATING RATE INC-Y</b> 261949739											
		08/01/14	06/02/14	25.82	\$324.32	\$325.87	\$-1.55		\$0.00	\$0.00	\$0.00
		08/01/14	05/01/14	24.43	\$306.87	\$307.84	\$-0.97		\$0.00	\$0.00	\$0.00
		08/01/14	04/01/14	21.63	\$271.65	\$272.95	\$-1.30		\$0.00	\$0.00	\$0.00
		08/01/14	03/03/14	21.56	\$270.76	\$272.26	\$-1.50		\$0.00	\$0.00	\$0.00
		08/14/14	08/01/14	27.16	\$341.65	\$341.10	\$0.55		\$0.00	\$0.00	\$0.00
<b>DREYFUS EMG MKT DEBT LOC C-I</b> 261980494											
		02/03/14	10/01/13	28.05	\$366.03	\$394.92	\$-28.89		\$0.00	\$0.00	\$0.00
		02/03/14	09/09/13	2191.38	\$28,597.52	\$30,000.00	\$-1,402.48		\$0.00	\$0.00	\$0.00
		02/03/14	04/01/13	25.14	\$328.09	\$380.64	\$-52.55		\$0.00	\$0.00	\$0.00
		02/03/14	07/01/13	25.99	\$339.14	\$360.97	\$-21.83		\$0.00	\$0.00	\$0.00
		02/03/14	12/30/13	22.22	\$289.97	\$308.63	\$-18.66		\$0.00	\$0.00	\$0.00
<b>DREYFUS PREM LT TRM HI YLD-R</b> 261980759											
		08/01/14	07/31/14	51.02	\$342.33	\$344.37	\$-2.04		\$0.00	\$0.00	\$0.00
		08/01/14	08/30/13	39.05	\$262.00	\$256.92	\$5.08		\$0.00	\$0.00	\$0.00
		08/01/14	09/09/13	2583.59	\$17,335.87	\$17,000.00	\$335.87		\$0.00	\$0.00	\$0.00
		08/01/14	09/30/13	48.86	\$327.85	\$323.45	\$4.40		\$0.00	\$0.00	\$0.00
		08/01/14	12/31/13	53.02	\$355.77	\$357.89	\$-2.12		\$0.00	\$0.00	\$0.00
		08/01/14	01/31/14	47.17	\$316.50	\$318.86	\$-2.36		\$0.00	\$0.00	\$0.00



**BNY MELLON**  
WEALTH MANAGEMENT

TIPPINS FOUNDATION-IMA

2014 Tax Information

Short Term Transactions

DESCRIPTION	DATE SOLD OR DISPOSED	DATE ACQUIRED	UNITS	CUSIP	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
<b>DREYFUS PREM LT TRM HI YLD-R</b>				<b>261980759</b>							
	08/01/14	06/30/14	48.25		\$323.78	\$332.47	\$-8.69		\$0.00	\$0.00	\$0.00
	08/01/14	06/12/14	725.69		\$4,869.37	\$5,000.00	\$-130.63		\$0.00	\$0.00	\$0.00
	08/01/14	05/30/14	45.09		\$302.57	\$309.78	\$-7.21		\$0.00	\$0.00	\$0.00
	08/01/14	04/30/14	44.37		\$297.71	\$303.92	\$-6.21		\$0.00	\$0.00	\$0.00
	08/01/14	03/31/14	45.62		\$306.12	\$312.05	\$-5.93		\$0.00	\$0.00	\$0.00
	08/01/14	02/28/14	41.6		\$279.13	\$285.37	\$-6.24		\$0.00	\$0.00	\$0.00
<b>DREYFUS GLOBAL REAL ES SEC-Y</b>				<b>261986277</b>							
	08/01/14	12/26/13	46.96		\$423.58	\$378.03	\$45.55		\$0.00	\$0.00	\$0.00
	08/01/14	06/12/14	787.4		\$7,102.36	\$7,000.00	\$102.36		\$0.00	\$0.00	\$0.00
<b>DREYFUS PR LRGE CAP EQ FD CL-I</b>				<b>261986541</b>							
	08/01/14	02/03/14	2466.67		\$40,428.67	\$37,000.00	\$3,428.67		\$0.00	\$0.00	\$0.00
	08/01/14	03/17/14	75.53		\$1,237.92	\$1,197.13	\$40.79		\$0.00	\$0.00	\$0.00
<b>DREYFUS DIVERSIFIED INTL-I</b>				<b>261986632</b>							
	06/12/14	12/30/13	246.71		\$3,000.00	\$2,925.98	\$74.02		\$0.00	\$0.00	\$0.00
	08/14/14	12/30/13	209.56		\$2,500.00	\$2,485.33	\$14.67		\$0.00	\$0.00	\$0.00
<b>ASG GLOBAL ALTERNATIVES FUND-Y</b>				<b>63872T885</b>							
	02/03/14	12/30/13	1462.52		\$16,000.00	\$16,687.39	\$-687.39		\$0.00	\$0.00	\$0.00
	08/01/14	04/08/14	113.25		\$1,250.29	\$1,231.04	\$19.25		\$0.00	\$0.00	\$0.00



**BNY MELLON**  
WEALTH MANAGEMENT

TIPPINS FOUNDATION-IMA

**2014 Tax Information**

**Short Term Transactions**

DESCRIPTION	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>ASG GLOBAL ALTERNATIVES FUND-Y</b> 63872T885										
	08/01/14	12/27/13	110.97	\$1,225.06	\$1,265.02	\$-39.96		\$0.00	\$0.00	\$0.00
	08/01/14	12/30/13	1517.32	\$16,751.20	\$17,312.61	\$-561.41		\$0.00	\$0.00	\$0.00
<b>PEOPLES DREYFUS S&amp;P MIDCAP INDEX FD</b> 712223106										
	02/09/14	12/30/13	230.81	\$8,000.00	\$8,457.03	\$-457.03		\$0.00	\$0.00	\$0.00
	08/14/14	12/30/13	11.34	\$436.00	\$415.57	\$20.43		\$0.00	\$0.00	\$0.00
	08/14/14	03/18/14	1.67	\$64.00	\$63.33	\$0.67		\$0.00	\$0.00	\$0.00
<b>DREYFUS SELECT MGR S/C VL-Y</b> 86271F560										
	12/18/14	03/19/14	0.3	\$7.47	\$7.47	\$0.00		\$0.00	\$0.00	\$0.00
	12/18/14	12/31/13	116.14	\$2,939.38	\$2,882.51	\$56.87		\$0.00	\$0.00	\$0.00
	12/18/14	12/30/13	296.08	\$7,493.81	\$8,000.00	\$-506.19		\$0.00	\$0.00	\$0.00
	12/18/14	03/19/14	2.26	\$57.28	\$57.29	\$-0.01		\$0.00	\$0.00	\$0.00
	12/18/14	08/12/14	1827.78	\$46,261.13	\$45,000.00	\$1,261.13		\$0.00	\$0.00	\$0.00
<b>DREYFUS U-S EQUITY FUND-I</b> 86271F727										
	06/12/14	12/31/13	52.86	\$1,063.97	\$1,052.88	\$11.09		\$0.00	\$0.00	\$0.00
<b>TCW EMERGING MARKETS INCOME FUND-I</b> 87234N765										
	08/01/14	03/31/14	32.56	\$282.26	\$275.10	\$7.16		\$0.00	\$0.00	\$0.00
	08/01/14	04/30/14	32.61	\$282.75	\$276.24	\$6.51		\$0.00	\$0.00	\$0.00
	08/01/14	05/30/14	31.89	\$276.45	\$277.41	\$-0.96		\$0.00	\$0.00	\$0.00



**BNY MELLON**  
WEALTH MANAGEMENT

TIPPINS FOUNDATION-IMA

**2014 Tax Information**

**Short Term Transactions**

DESCRIPTION	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>TCW EMERGING MARKETS INCOME FUND-I 87234N765</b>										
	08/01/14	06/12/14	569.48	\$4,937.36	\$4,977.18	\$-39.82		\$0.00	\$0.00	\$0.00
	08/01/14	06/30/14	34.1	\$295.64	\$299.73	\$-4.09		\$0.00	\$0.00	\$0.00
	08/01/14	07/31/14	34.51	\$299.19	\$300.92	\$-1.73		\$0.00	\$0.00	\$0.00
	08/01/14	09/09/13	3634.26	\$31,509.05	\$29,618.96	\$1,890.09		\$0.00	\$0.00	\$0.00
	08/01/14	02/28/14	32.54	\$282.10	\$273.96	\$8.14		\$0.00	\$0.00	\$0.00
	08/01/14	01/31/14	33.27	\$288.41	\$272.77	\$15.64		\$0.00	\$0.00	\$0.00
	08/01/14	12/30/13	32.53	\$282.07	\$271.66	\$10.41		\$0.00	\$0.00	\$0.00
	08/01/14	11/29/13	32.36	\$280.57	\$270.54	\$10.03		\$0.00	\$0.00	\$0.00
	08/01/14	11/01/13	31.77	\$275.47	\$269.44	\$6.03		\$0.00	\$0.00	\$0.00
	08/01/14	08/30/13	17.17	\$148.85	\$140.10	\$8.75		\$0.00	\$0.00	\$0.00
	08/01/14	09/30/13	32.25	\$279.59	\$268.30	\$11.29		\$0.00	\$0.00	\$0.00
	08/14/14	09/09/13	28.74	\$250.06	\$234.25	\$15.81		\$0.00	\$0.00	\$0.00
<b>VAN ECK CM COMMODITY INDX-I 921075297</b>										
	02/03/14	12/30/13	1818.18	\$13,618.18	\$14,000.00	\$-381.82		\$0.00	\$0.00	\$0.00
	08/01/14	06/12/14	1879.7	\$14,492.48	\$15,000.00	\$-507.52		\$0.00	\$0.00	\$0.00
<b>VIRTUS EMERGING MKTS OPPOR-I 92828T889</b>										
	02/03/14	12/20/13	37.21	\$327.47	\$349.79	\$-22.32		\$0.00	\$0.00	\$0.00



**BNY MELLON**  
WEALTH MANAGEMENT

TIPPINS FOUNDATION-IMA

**2014 Tax Information**

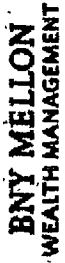
Short Term Transactions

DESCRIPTION	DATE	DATE ACQUIRED	UNITS	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
VIRTUS EMERGING MKTS OPPOR-I										
	02/03/14	06/20/13	13.99	\$123.09	\$131.77	\$-8.68		\$0.00	\$0.00	\$0.00
<i>Total Short Term Gain/Loss</i>										
				\$462,282.52	\$456,176.21	\$6,106.31		\$0.00	\$0.00	\$0.00

Long Term Transactions

DESCRIPTION	DATE	DATE ACQUIRED	UNITS	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
ADVANTAGE DYN TOTAL RET -Y										
	08/01/14	08/01/12	560.21	\$8,408.69	\$7,000.00	\$1,408.69		\$0.00	\$0.00	\$0.00
	08/01/14	12/21/12	2.17	\$32.51	\$27.80	\$4.71		\$0.00	\$0.00	\$0.00
	08/01/14	12/11/12	487.72	\$7,320.68	\$6,303.57	\$1,017.11		\$0.00	\$0.00	\$0.00
	08/01/14	12/06/12	2025.75	\$30,406.55	\$26,000.00	\$4,406.55		\$0.00	\$0.00	\$0.00
ADVANTAGE GLOBAL ALPHA-R										
	06/12/14	12/11/12	903.2	\$13,602.19	\$11,696.43	\$1,905.76		\$0.00	\$0.00	\$0.00
	06/12/14	01/07/13	84.55	\$1,273.32	\$1,100.00	\$173.32		\$0.00	\$0.00	\$0.00
BNY MELLON INCOME STK FD CL M										
	08/01/14	12/10/12	490.13	\$4,690.58	\$3,548.57	\$1,142.01		\$0.00	\$0.00	\$0.00
	11/25/14	12/10/12	1330.42	\$13,450.49	\$9,632.20	\$3,818.29		\$0.00	\$0.00	\$0.00





TIPPINS FOUNDATION-IMA

**Long Term Transactions**

DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>BNY MELLON INTERMEDIATE BOND FD. CL. M. 05569M814</b>											
		11/25/14	11/30/12	18.08	\$230.03	\$239.98	\$-9.95		\$0.00	\$0.00	\$0.00
		11/25/14	10/31/12	18.73	\$238.23	\$248.35	\$-10.12		\$0.00	\$0.00	\$0.00
		11/25/14	09/28/12	16.68	\$212.14	\$221.32	\$-9.18		\$0.00	\$0.00	\$0.00
		11/25/14	08/31/12	17.99	\$228.82	\$238.54	\$-9.72		\$0.00	\$0.00	\$0.00
		11/25/14	07/31/12	17.97	\$228.54	\$238.06	\$-9.52		\$0.00	\$0.00	\$0.00
		11/25/14	06/29/12	19.4	\$246.79	\$255.13	\$-8.34		\$0.00	\$0.00	\$0.00
		11/25/14	05/31/12	21.32	\$271.24	\$280.84	\$-9.60		\$0.00	\$0.00	\$0.00
		11/25/14	04/30/12	20.63	\$262.35	\$271.42	\$-9.07		\$0.00	\$0.00	\$0.00
		11/25/14	03/30/12	22.02	\$280.07	\$288.21	\$-8.14		\$0.00	\$0.00	\$0.00
		11/25/14	02/29/12	17.9	\$227.62	\$235.32	\$-7.70		\$0.00	\$0.00	\$0.00
		11/25/14	01/31/12	20.48	\$260.54	\$269.55	\$-9.01		\$0.00	\$0.00	\$0.00
<b>DFA EMERG MKTS CORE EQUITY 233203421</b>											
		02/03/14	12/10/12	1969.02	\$35,206.01	\$38,907.76	\$-3,701.75		\$0.00	\$0.00	\$0.00
<b>DREYFUS EMG MKT DEBT LOC C-I 261980494</b>											
		02/03/14	12/01/11	8.43	\$110.06	\$115.21	\$-5.15		\$0.00	\$0.00	\$0.00
		02/03/14	12/21/11	8.39	\$109.46	\$111.06	\$-1.60		\$0.00	\$0.00	\$0.00
		02/03/14	08/01/12	103.88	\$1,355.61	\$1,500.00	\$-144.39		\$0.00	\$0.00	\$0.00
		02/03/14	12/06/12	984.9	\$12,852.92	\$15,000.00	\$-2,147.08		\$0.00	\$0.00	\$0.00

2014 Tax Information

**BNY MELLON**  
WEALTH MANAGEMENT

TIPPINS FOUNDATION-IMA

Long Term Transactions

DESCRIPTION	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>DREYFUS EMG MKT DEBT LOC C-I</b> 261980494										
	02/03/14	12/10/12	850.79	\$11,102.75	\$13,000.00	\$-1,897.25		\$0.00	\$0.00	\$0.00
	02/03/14	12/29/12	18.68	\$243.75	\$286.71	\$-42.96		\$0.00	\$0.00	\$0.00
	02/03/14	07/13/11	371.62	\$4,849.58	\$5,589.09	\$-739.51		\$0.00	\$0.00	\$0.00
	02/03/14	12/03/12	2.96	\$38.64	\$44.80	\$-6.16		\$0.00	\$0.00	\$0.00
<b>DREYFUS PREM LT TRM HI YLD-R</b> 261980759										
	08/01/14	08/31/12	8.53	\$57.24	\$55.54	\$1.70		\$0.00	\$0.00	\$0.00
	08/01/14	04/15/09	1426.91	\$9,574.59	\$7,833.76	\$1,740.83		\$0.00	\$0.00	\$0.00
	08/01/14	07/31/13	41.05	\$275.43	\$272.56	\$2.87		\$0.00	\$0.00	\$0.00
	08/01/14	06/28/13	36.37	\$244.07	\$237.52	\$6.55		\$0.00	\$0.00	\$0.00
	08/01/14	12/10/12	2309.77	\$15,498.52	\$15,383.03	\$115.49		\$0.00	\$0.00	\$0.00
	08/01/14	12/06/12	2259.04	\$15,158.13	\$15,000.00	\$158.13		\$0.00	\$0.00	\$0.00
	08/01/14	11/30/12	8.85	\$59.37	\$58.40	\$0.97		\$0.00	\$0.00	\$0.00
	08/01/14	10/31/12	9.28	\$62.30	\$61.09	\$1.21		\$0.00	\$0.00	\$0.00
	08/01/14	09/28/12	7.79	\$52.30	\$51.13	\$1.17		\$0.00	\$0.00	\$0.00
	08/01/14	07/31/12	8.84	\$59.30	\$57.27	\$2.03		\$0.00	\$0.00	\$0.00
	08/01/14	06/29/12	8.31	\$55.77	\$53.19	\$2.58		\$0.00	\$0.00	\$0.00
	08/01/14	12/30/11	9.82	\$65.91	\$61.10	\$4.81		\$0.00	\$0.00	\$0.00
	08/01/14	01/31/12	9.19	\$61.63	\$58.51	\$3.12		\$0.00	\$0.00	\$0.00



**BNY MELLON**  
WEALTH MANAGEMENT

TIPPINS FOUNDATION-IMA

Long Term Transactions

DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>DREYFUS PREM LT TRM HI YLD-R</b>											
	261980759	08/01/14	02/29/12	8.51	\$57.10	\$55.05	\$2.05		\$0.00	\$0.00	\$0.00
		08/01/14	03/30/12	8.8	\$59.03	\$56.57	\$2.46		\$0.00	\$0.00	\$0.00
		08/01/14	04/30/12	9.05	\$60.69	\$58.43	\$2.26		\$0.00	\$0.00	\$0.00
		08/01/14	05/31/12	9.35	\$62.77	\$58.93	\$3.84		\$0.00	\$0.00	\$0.00
		08/14/14	04/15/09	51.02	\$346.41	\$280.09	\$66.32		\$0.00	\$0.00	\$0.00
<b>DREYFUS GLOBAL REAL ES SEC-Y</b>											
	261986277	08/01/14	12/14/10	413.53	\$3,730.04	\$3,060.12	\$669.92		\$0.00	\$0.00	\$0.00
		08/01/14	12/27/10	52.39	\$472.58	\$379.32	\$93.26		\$0.00	\$0.00	\$0.00
		08/01/14	03/28/13	5.68	\$51.25	\$48.24	\$3.01		\$0.00	\$0.00	\$0.00
		08/01/14	12/27/11	9.87	\$88.99	\$67.09	\$21.90		\$0.00	\$0.00	\$0.00
		08/01/14	01/12/11	735.29	\$6,632.35	\$5,389.71	\$1,242.64		\$0.00	\$0.00	\$0.00
		08/01/14	12/26/12	81.25	\$732.90	\$655.71	\$77.19		\$0.00	\$0.00	\$0.00
		08/01/14	12/10/12	299.76	\$2,703.83	\$2,500.00	\$203.83		\$0.00	\$0.00	\$0.00
<b>DREYFUS PR LRGE CAP EQ FD CL I</b>											
	261986541	08/01/14	12/06/12	407.51	\$6,679.02	\$4,845.25	\$1,833.77		\$0.00	\$0.00	\$0.00
		08/01/14	12/10/12	1016.13	\$16,654.39	\$12,112.28	\$4,542.11		\$0.00	\$0.00	\$0.00
		08/14/14	12/06/12	1263.54	\$21,000.00	\$15,023.47	\$5,976.53		\$0.00	\$0.00	\$0.00



**BNY MELLON**  
WEALTH MANAGEMENT

TIPPINS FOUNDATION-IMA

2014 Tax Information

Long Term Transactions

DESCRIPTION	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>ASG GLOBAL ALTERNATIVES FUND-Y</b> 63872T885										
	08/01/14	12/10/12	925.47	\$10,217.21	\$9,911.80	\$305.41		\$0.00	\$0.00	\$0.00
	08/01/14	12/06/12	934.58	\$10,317.75	\$10,000.00	\$317.75		\$0.00	\$0.00	\$0.00
<b>DREYFUS SELECT MGER S/C VL-Y</b> 86271F560										
	12/18/14	12/30/11	643.09	\$16,276.53	\$11,166.13	\$5,110.40		\$0.00	\$0.00	\$0.00
	12/18/14	01/02/13	913.55	\$23,122.05	\$18,245.78	\$4,876.27		\$0.00	\$0.00	\$0.00
	12/18/14	12/06/12	892.05	\$22,577.71	\$17,736.00	\$4,841.71		\$0.00	\$0.00	\$0.00
	12/18/14	12/31/12	80.01	\$2,025.10	\$1,554.85	\$470.25		\$0.00	\$0.00	\$0.00
	12/18/14	01/25/10	4932.4	\$124,838.94	\$81,747.67	\$43,091.27		\$0.00	\$0.00	\$0.00
	12/18/14	02/21/12	2055.23	\$52,017.97	\$40,000.00	\$12,017.97		\$0.00	\$0.00	\$0.00
	12/18/14	03/28/12	0.68	\$17.29	\$13.43	\$3.86		\$0.00	\$0.00	\$0.00
	12/18/14	12/31/12	488.56	\$12,365.35	\$9,493.88	\$2,871.47		\$0.00	\$0.00	\$0.00
<b>DREYFUS U S EQUITY FUND-I</b> 86271F727										
	06/12/14	12/28/12	23.88	\$480.74	\$366.35	\$114.39		\$0.00	\$0.00	\$0.00
	06/12/14	12/10/12	469.71	\$9,455.28	\$7,327.49	\$2,127.79		\$0.00	\$0.00	\$0.00
<b>TCW EMERGING MARKETS INCOME FUND-I</b> 87234N765										
	08/01/14	12/28/12	18.27	\$158.37	\$169.34	\$-10.97		\$0.00	\$0.00	\$0.00
	08/01/14	12/28/12	87.28	\$756.69	\$809.06	\$-52.37		\$0.00	\$0.00	\$0.00
	08/01/14	01/31/13	18.66	\$161.76	\$174.08	\$-12.32		\$0.00	\$0.00	\$0.00



**BNY MELLON**  
WEALTH MANAGEMENT

TIPPINS FOUNDATION-IMA

Long Term Transactions

DESCRIPTION	DATE SOLD OR DISPOSED	DATE ACQUIRED	UNITS	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
<b>TCW EMERGING MARKETS INCOME FUND-I 87234N765</b>									
	08/01/14	02/28/13	18.89	\$163.76	\$174.91	\$-11.15	\$0.00	\$0.00	\$0.00
	08/01/14	03/28/13	19.17	\$166.16	\$175.75	\$-9.59	\$0.00	\$0.00	\$0.00
	08/01/14	04/30/13	18.99	\$164.64	\$176.61	\$-11.97	\$0.00	\$0.00	\$0.00
	08/01/14	05/31/13	19.72	\$170.93	\$177.43	\$-6.50	\$0.00	\$0.00	\$0.00
	08/01/14	06/28/13	20.88	\$180.99	\$178.28	\$2.71	\$0.00	\$0.00	\$0.00
	08/01/14	07/31/13	21.16	\$183.43	\$179.21	\$4.22	\$0.00	\$0.00	\$0.00
	08/01/14	07/13/11	579.16	\$5,021.32	\$5,111.49	\$-90.17	\$0.00	\$0.00	\$0.00
	08/01/14	08/31/11	6.18	\$53.55	\$53.47	\$0.08	\$0.00	\$0.00	\$0.00
	08/01/14	11/01/11	5.49	\$47.60	\$45.49	\$2.11	\$0.00	\$0.00	\$0.00
	08/01/14	11/30/11	5.6	\$48.53	\$45.71	\$2.82	\$0.00	\$0.00	\$0.00
	08/01/14	12/29/11	7.02	\$60.88	\$57.41	\$3.47	\$0.00	\$0.00	\$0.00
	08/01/14	01/31/12	3.04	\$26.35	\$25.73	\$0.62	\$0.00	\$0.00	\$0.00
	08/01/14	02/29/12	2.97	\$25.75	\$25.87	\$-0.12	\$0.00	\$0.00	\$0.00
	08/01/14	03/30/12	2.8	\$24.25	\$24.46	\$-0.21	\$0.00	\$0.00	\$0.00
	08/01/14	04/30/12	2.8	\$24.28	\$24.57	\$-0.29	\$0.00	\$0.00	\$0.00
	08/01/14	05/31/12	2.92	\$25.30	\$24.68	\$0.62	\$0.00	\$0.00	\$0.00
	08/01/14	06/29/12	2.87	\$24.84	\$24.80	\$0.04	\$0.00	\$0.00	\$0.00
	08/01/14	07/31/12	3.13	\$27.10	\$28.04	\$-0.94	\$0.00	\$0.00	\$0.00



**BNY MELLON**  
WEALTH MANAGEMENT

**2014 Tax Information**

TIPPINS FOUNDATION-IMA

**Long Term Transactions**

**DESCRIPTION**

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Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>TCW EMERGING MARKETS INCOME FUND-I</b>									
08/01/14	08/01/12	165.93	\$1,438.60	\$1,491.00	\$-52.40		\$0.00	\$0.00	\$0.00
08/01/14	09/31/12	3.94	\$34.14	\$35.65	\$-1.51		\$0.00	\$0.00	\$0.00
08/01/14	09/28/12	3.92	\$34.02	\$35.83	\$-1.81		\$0.00	\$0.00	\$0.00
08/01/14	11/01/12	3.89	\$33.71	\$36.01	\$-2.30		\$0.00	\$0.00	\$0.00
08/01/14	11/30/12	3.87	\$33.58	\$36.18	\$-2.60		\$0.00	\$0.00	\$0.00
08/01/14	12/06/12	1592.36	\$13,805.73	\$14,936.19	\$-1,130.46		\$0.00	\$0.00	\$0.00
08/01/14	12/10/12	1375.66	\$11,926.98	\$12,944.88	\$-1,017.90		\$0.00	\$0.00	\$0.00
08/14/14	09/30/11	5.77	\$50.17	\$45.25	\$4.92		\$0.00	\$0.00	\$0.00
<b>VIRTUS EMERGING MKTS OPPOR-I</b>									
02/03/14	12/10/12	4337.17	\$38,167.05	\$44,629.43	\$-6,462.38		\$0.00	\$0.00	\$0.00
02/03/14	12/20/12	21.32	\$187.59	\$219.14	\$-31.55		\$0.00	\$0.00	\$0.00
<b>Total Long Term Gain/Loss</b>				\$722,482.17	\$635,689.43	\$86,592.74	\$0.00	\$0.00	\$0.00

**Tippins Foundation  
Grants Paid  
For The Year Ended December 31, 2014  
Form 990PF Part XV Attachment**

<b>Recipient</b>	<b>Purpose</b>	<b>Amount</b>
<b>Allegheny College</b> 520 North Main Street Meadville, PA 16335	Education	5,000.00
<b>ALS Association</b> Western PA Chapter 416 Lincoln Avenue Pittsburgh PA 15209	Medical Research	500.00
<b>Alzheimer's Association (National)</b> 225 N. Michigan Ave., Fl. 17 Chicago, IL 60601-7633	Medical Research	5,000.00
<b>Alzheimer's Disease Research Center</b> UPMC Health System UPMC Montefiore, 4 West 2000 Lothrop Street Pittsburgh, PA 15231-2582	Medical Research	75,000.00
<b>Americares</b> 8 Hamilton Ave. Stamford, CT USA 06902	Disaster Relief	5,000.00
<b>Animal Friends</b> 3643 Penn Avenue Pittsburgh, PA 15222	Animal Aid	3,500.00
<b>Animal Rescue League</b> 6620 Hamilton Avenue Pittsburgh, PA 15206	Animal Aid	2,500.00
<b>Beaches Community Kitchen</b> P.O. Box 51373 Jacksonville Beach Florida 32240	Human Services	15,000.00
<b>Bethlehem Haven</b> 905 Watson Commons Pittsburgh, PA 15219	Human Services	5,000.00
<b>Blind and Vision Rehabilitation</b> 1800 West Street Homestead, PA 15120	Human Services	20,000.00

<b>Boys and Girls Club of Western PA</b> 5432 Butler Street Pittsburgh, PA 15201	Youth Program	2,000.00
<b>Bread of Life Food Pantry</b> 94 Locust Street Pittsburgh, PA 15223	Human Services	3,000.00
<b>Brother's Brother Foundation</b> 1501 Reedsdale Street Pittsburgh, PA 15233	Disaster Relief	25,000.00
<b>Canyon Heroes</b> PO Box 404 Ligonier, PA 15658-0404	Human Services	2,500.00
<b>Children's Home of Pittsburgh</b> 5324 Penn Avenue Pittsburgh, PA 15224	Human Services	500.00
<b>The Children's Institute</b> 1405 Shady Avenue Pittsburgh, PA 15217	Human Services	5,000.00
<b>CCAC Educational Foundation</b> Byers Hall 808 Ridge Avenue Pittsburgh, PA 15212	Education	1,000.00
<b>Cooper-Siegel Community Library Lauri Ann West Community Center</b> 1220 Powers Run Road Pittsburgh, PA 15238	Education	10,000.00
<b>Community Hospice Foundation</b> 4266 Sunbeam Road Jacksonville, FL 32257	Medical	35,000.00
<b>Cure Alzheimer's Fund</b> Henry W. Oliver Building, Ste 625 535 Smithfield Street Pittsburgh, PA 15222	Medical Research	5,000.00
<b>Doctors Without Borders</b> 333 7th Avenue New York, NY 10001-5004	Disaster Relief	20,000.00

<b>Enlisted Mens Club</b> % Pa Army National Guard Mount Pleasant, PA 15666	Human Services	500.00
<b>Entrepreneuring Youth</b> 307 Fourth Avenue - Suite 500 Pittsburgh, PA 15222	Entrepreneurial Education	30,000.00
<b>Epilepsy Foundation of Western/Central Pennsylvania</b> 1501 Reedsdale Street, Suite 3002 Pittsburgh, PA 15233	Medical Research	500.00
<b>Family Hospice and Palliative Care</b> 502 Moffett Street Pittsburgh, PA 15122	Health Care	2,000.00
<b>Friendship Circle</b> 5872 Northumberland Street Pittsburgh, PA 15217-1243	Human Services	1,000.00
<b>Friends of Hospital Albert Schweitzer Haiti</b> 6740 Reynolds Street 2nd Floor Pittsburgh, PA 15206	Hospital	1,000.00
<b>Foundation for Free Enterprise Education</b> 3076 West 12th Street Erie, PA 16505	Entrepreneurial Education	5,250.00
<b>Gary Sinese Foundation</b> PO Box 50008 Studio City, CA 91614-5001	Human Services	1,000.00
<b>Girl Scouts of S.W. Pennsylvania</b> 606 liberty Avenue Pittsburgh, PA 15222	Youth Program	5,000.00
<b>Goodwill Industries of Southwestern Pennsylvania</b> 118 52nd Street Pittsburgh, PA 15201	Human Services	5,000.00
<b>Greater Pittsburgh Community Food Bank</b> 1 North Linden Street Duquesne, PA 15110	Human Services	8,000.00

<b>Greater Pittsburgh Council, Boy Scouts of America</b> 1275 Bedford Avenue Pittsburgh, PA 15219	Youth Program	5,000.00
<b>Heritage Foundation</b> 214 Massachusetts Avenue, NE Washington, DC 20002-4999	Education	10,000.00
<b>James Connections</b> Holiday Park Church of Christ - India Fnd PO Box 14 Monroeville, PA 15146	Human Services	1,000.00
<b>Jewish Family and Children's Service of Pittsburgh</b> 5743 Bartlett Street Pittsburgh, PA 15217	Human Services	1,500.00
<b>Junior Achievement of Southwestern PA</b> 120 Marshall Drive Warrendale, PA 15086	Youth Program	10,000.00
<b>Lemoyne Community Center</b> 200 Forrest Avenue Washington, PA 15301	Youth Program	1,000.00
<b>Keystone Bulldog Rescue of SW PA</b> 4286 State Rte 711 N Ligonier, PA 15658	Animal Aid	1,000.00
<b>K-9s for Warriors</b> 260 S. Roscoe Blvd Ponte Vedra Beach, FL 32082	Human Services	50,000.00
<b>Life's Work</b> 1323 Forbes Avenue Pittsburgh, PA 15219	Human Services	2,000.00
<b>Light of Life Ministries</b> P.O. Box 6823 10 E. North Avenue Pittsburgh, PA 15212	Human Services	1,000.00
<b>Ligonier Volunteer Hose Company</b> 115 North Fairfield Street Ligonier, PA 15658	Public Safety	1,000.00

<b>Loyalhanna Association</b> PO Box 717 Ligonier, PA 15658	Human Services	2,050.00
<b>Luv-A-Chin</b> P.O. Box 177 Sioux Falls, SD 57101-0177	Animal Aid	1,000.00
<b>Myelin Repair Foundation</b> 18809 Cox Avenue, Suite 190 Saratoga, CA 95070	Medical Research	2,000.00
<b>Parkinson Chapter of Greater Pittsburgh</b> 6507 Wilkins Avenue Pittsburgh, PA 15217	Medical Research	2,500.00
<b>Pittsburgh History and Landmarks Foundation</b> 100 West Station Square Drive, Suite 450 Pittsburgh, PA 15219	Historic Preservation	1,000.00
<b>Pittsburgh Opera</b> 2425 Liberty Avenue Pittsburgh, PA 15222	Arts & Culture	10,000.00
<b>Pittsburgh Symphony Orchestra</b> 600 Penn Avenue Pittsburgh, PA 15222	Arts & Culture	2,000.00
<b>Pittsburgh Zoo</b> 1 Wild Place Pittsburgh, PA 15206	Zoo	1,000.00
<b>Presbyterian Senior Care</b> 1215 Hulton Road Oakmont, PA 15139	Health Care	2,500.00
<b>Shady Side Academy</b> 423 Fox Chapel Road Pittsburgh, PA 15238	Education	1,000.00
<b>The Salvation Army</b> 424 Third Avenue Pittsburgh, PA 15219	Human Services	25,000.00

<b>Squirrel Hill Food Pantry</b> 828 Hazelwood Avenue, Pittsburgh, PA 15217	Human Services	1,000.00
<b>University of Pittsburgh</b> PantherLabworks 230 South Bouquet Street - 1800 WWPB Pittsburgh, PA 15260	Entrepreneurial Assistance	70,000.00
<b>UPMC Cancer Centers, Dept. of Urology</b> 3708 Fifth Avenue Suite 400 Pittsburgh, PA 15213-2582	Medical Research	25,000.00
<b>Vanderbilt University</b> School of Engineering Nashville, TN 37235	Education	1,000.00
<b>Volunteers of America</b> 1650 Main Street Pittsburgh, PA 15215	Human Services	25,000.00
<b>Ward Home</b> 2275 Swallow Hill Road Building 800 Pittsburgh, PA 15220	Human Services	2,500.00
<b>Westmoreland Museum of American Art</b> 221 North Main Street Greensburg, PA 15601-1898	Art Museum	1,000.00
<b>Wounded Warriors</b> P.O. Box 758517 Topeka, Kansas 66675	Human Services	2,500.00
<b>Women's Center &amp; Shelter of Greater Pittsburgh</b> P.O. Box 9024 Pittsburgh, PA 15224	Human Services	5,000.00
<b>Total Grants Paid</b>		<u><u>571,300.00</u></u>