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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation POSNER FOUNDATION OF PITTSBURGH		A Employer identification number 25-6055022
Number and street (or P.O. box number if mail is not delivered to street address) 500 GREENTREE COMMONS 381 MANSFIELD AVE		B Telephone number 412-928-7700
City or town, state or province, country, and ZIP or foreign postal code PITTSBURGH, PA 15220		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 31,368,796. (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		308,414.	308,414.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,543,839.			
b Gross sales price for all assets on line 6a		4,868,967.			
7 Capital gain net income (from Part IV, line 2)			1,543,839.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		1,852,253.	1,852,253.		
13 Compensation of officers, directors, trustees, etc		0.			0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		2,100.	1,050.		1,050.
c Other professional fees STMT 3		154,762.	154,762.		0.
17 Interest					
18 Taxes STMT 4		15.	0.		15.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		50.	50.		0.
24 Total operating and administrative expenses Add lines 13 through 23		156,927.	155,862.		1,065.
25 Contributions, gifts, grants paid		811,510.			811,510.
26 Total expenses and disbursements. Add lines 24 and 25		968,437.	155,862.		812,575.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		883,816.			
b Net investment income (if negative, enter -0-)			1,696,391.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	2,693.	54,018.	54,018.
	2 Savings and temporary cash investments	3,770,740.	6,150,019.	6,150,019.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	13,540,903.	11,994,115.	24,077,326.
	c Investments - corporate bonds STMT 8	1,058,436.	1,058,436.	1,087,433.
	Liabilities	11 Investments - land, buildings and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment, basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		18,372,772.	19,256,588.	31,368,796.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	18,372,772.	19,256,588.	STATEMENT 6	
30 Total net assets or fund balances	18,372,772.	19,256,588.		
31 Total liabilities and net assets/fund balances	18,372,772.	19,256,588.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,372,772.
2 Enter amount from Part I, line 27a	2	883,816.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	19,256,588.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,256,588.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 4,868,967.		3,325,128.	1,543,839.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			1,543,839.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2		1,543,839.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,251,046.	26,674,516.	.046900
2012	693,888.	24,164,034.	.028716
2011	1,242,580.	24,028,190.	.051713
2010	771,151.	22,665,572.	.034023
2009	1,226,286.	20,163,408.	.060817

2 Total of line 1, column (d)	2	.222169
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044434
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	30,309,938.
5 Multiply line 4 by line 3	5	1,346,792.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	16,964.
7 Add lines 5 and 6	7	1,363,756.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	812,575.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	33,928.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b.			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	33,928.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	33,928.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014		6a	25,942.
b Exempt foreign organizations - tax withheld at source		6b	
c Tax paid with application for extension of time to file (Form 8868)		6c	
d Backup withholding erroneously withheld		6d	
7 Total credits and payments. Add lines 6a through 6d		7	25,942.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	99.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9	8,085.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ Refunded ☐		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► THE POSNER FOUNDATION OF PITTSBURGH Telephone no. ► 412-928-7700 Located at ► 381 MANSFIELD AVE, SUITE 500, PITTSBURGH, PA ZIP+4 ► 15220			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2014)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
	0.
Total. Add lines 1 through 3	

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	26,044,507.
b	Average of monthly cash balances	1b	4,727,004.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	30,771,511.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	30,771,511.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	461,573.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	30,309,938.
6	Minimum investment return Enter 5% of line 5	6	1,515,497.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,515,497.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	33,928.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	33,928.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,481,569.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,481,569.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,481,569.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	812,575.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	812,575.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	812,575.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,481,569.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	221,384.			
b From 2010				
c From 2011	46,820.			
d From 2012				
e From 2013				
f Total of lines 3a through e	268,204.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$	812,575.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount	0.			812,575.
e Remaining amount distributed out of corpus	268,204.			268,204.
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				400,790.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AGENCY FOR JEWISH LEARNING PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	250.
AMERICAN CIVIL LIBERTIES UNION FOUNDATION OF PA PHILADELPHIA, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	10,000.
CARNEGIE LIBRARY OF PITTSBURGH PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	500.
CARNEGIE MELLON UNIVERSITY PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	80,000.
CARNEGIE MUSEUMS OF PITTSBURGH PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	250.
Total	SEE CONTINUATION SHEET(S)			811,510.
b Approved for future payment				
CARNEGIE MELLON UNIVERSITY PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	180,000.
PRINCETON UNIV - FRIENDS OF THE CENTER FOR JEWISH LIFE PRINCETON, NJ	N/A	PC	UNRESTRICTED/ GENERAL USE	5,000.
RODEF SHALOM CONGREGATION PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	120,000.
Total	SEE CONTINUATION SHEET(S)			1,627,000.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PROVIDENT - DIVIDENDS	281,387.	0.	281,387.	281,387.	
PROVIDENT INTEREST	27,027.	0.	27,027.	27,027.	
TO PART I, LINE 4	308,414.	0.	308,414.	308,414.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,100.	1,050.		1,050.
TO FORM 990-PF, PG 1, LN 16B	2,100.	1,050.		1,050.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAL FEES	154,762.	154,762.		0.
TO FORM 990-PF, PG 1, LN 16C	154,762.	154,762.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PA REGISTRATION FEE	15.	0.		15.
TO FORM 990-PF, PG 1, LN 18	15.	0.		15.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	50.	50.		0.
TO FORM 990-PF, PG 1, LN 23	50.	50.		0.

FORM 990-PF	OTHER FUNDS	STATEMENT	6
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DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR
FUND BALANCE	18,372,772.	19,256,588.
TOTAL TO FORM 990-PF, PART II, LINE 29	18,372,772.	19,256,588.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 12	11,994,115.	24,077,326.
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,994,115.	24,077,326.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 12	1,058,436.	1,087,433.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,058,436.	1,087,433.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HELEN M. POSNER 381 MANSFIELD AVENUE PITTSBURGH, PA 15220	TRUSTEE 1.00	0.	0.	0.
HENRY POSNER III 381 MANSFIELD AVENUE PITTSBURGH, PA 15220	TRUSTEE 1.00	0.	0.	0.
JAMES T. POSNER 381 MANSFIELD AVENUE PITTSBURGH, PA 15220	TRUSTEE 1.00	0.	0.	0.
PAUL M. POSNER 381 MANSFIELD AVENUE PITTSBURGH, PA 15220	TRUSTEE 1.00	0.	0.	0.
ANNE M MOLLOY 381 MANSFIELD AVENUE PITTSBURGH, PA 15220	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 10

NAME OF MANAGER

HELEN M. POSNER
HENRY POSNER III
JAMES T. POSNER
PAUL M. POSNER
ANNE M MOLLOY

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

HENRY POSNER III
381 MANSFIELD AVE, STE 500
PITTSBURGH, PA 15220

FORM AND CONTENT OF APPLICATIONS

APPLICANTS SHOULD SUBMIT A BRIEF STATEMENT IN WRITING, DETAILING THE PURPOSE FOR WHICH FUNDS ARE TO BE UTILIZED AND THE ACTIVITIES ENGAGED IN BY THE APPLICANT. APPLICANT'S DETERMINATION LETTER AND FINANCIAL DATA SHOULD ACCOMPANY THE REQUEST.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

<u>Shares</u>	<u>Investment</u>	<u>Cost Basis</u>	<u>Unit Price</u>	<u>Market Value</u>
Money Market Funds - Temp Cash Inv				
6,150,019	Northern Institutional Treasury Portfolio	6,150,019		6,150,019
Line 2	Total Money Market Funds - Temp Cash Inv	6,150,019		6,150,019
Investments - Corporate Stock				
19,100	Accenture PLC	555,149	89 31	1,705,821
100	Allin Corp	-	-	-
62,760	Cognizant Tech Solutions Cl A	1,140,065	52 66	3,304,942
20,035	Ebay Inc	1,027,953	56 12	1,124,364
21,755	Fastenal Company	665,350	47 56	1,034,668
32,940	Franklin Resources Inc	1,170,141	55 37	1,823,888
2,310	Google Inc Cl A	1,220,354	1,057 06	2,441,809
22,065	Helmerich & Payne	1,283,428	67 42	1,487,622
13,580	Home Depot Inc	1,134,649	104 97	1,425,493
21,045	PNC Fin'l Services	1,112,541	91 23	1,919,935
41,800	Southwest Airlines	716,084	42 32	1,768,976
27,020	TJX Companies Inc	404,546	68 58	1,853,031
13,845	United Health Group Inc	873,517	101 09	1,399,591
10,630	Visa Inc Class A	690,338	262 20	2,787,186
Line 10b	Total Investments - Corporate Stock	11,994,115		24,077,326
Investments - Corporate Bonds				
1,060,000	Goldman Sach Group Inc	1,058,436	102 59	1,087,433
Line 10c	Total Investments - Corporate Bonds	1,058,436		1,087,433
Total Investments		19,202,570		31,314,778

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CATO INSTITUTE WASHINGTON, DC	N/A	PC	UNRESTRICTED/ GENERAL USE	1,000.
CENTER CUBAN STUDIES NEW YORK, NY	N/A	PC	UNRESTRICTED/ GENERAL USE	1,000.
COMMUNITY DAY SCHOOL PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	180.
DOCTORS WITHOUT BORDERS NEW YORK, NY	N/A	PC	UNRESTRICTED/ GENERAL USE	30,000.
EAST END COOPERATIVE MINISTRY PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	50,000.
GRAND RIVER ACADEMY AUSTINBURG, OH	N/A	PC	UNRESTRICTED/ GENERAL USE	27,000.
HEBREW UNION COLLEGE - JEWISH INSTITUTE OF RELIGION CINCINNATI, OH	N/A	PC	UNRESTRICTED/ GENERAL USE	2,000.
HILLEL JEWISH UNIV CENTER OF PGH PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	180.
JEWISH FAMILY & CHILDREN SERVICES PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	25,500.
JEWISH FEDERATION OF GREATER PITTSBURGH PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	10,000.
Total from continuation sheets				720,510.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH NATIONAL FUND NEW YORK, NY	N/A	PC	UNRESTRICTED/ GENERAL USE	300.
JEWISH RESIDENTIAL SERVICES PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	500.
KENYON COLLEGE GAMBIER, OH	N/A	PC	UNRESTRICTED/ GENERAL USE	2,000.
KEYSTONE SCHOOL SAN ANTONIO, TX	N/A	PC	UNRESTRICTED/ GENERAL USE	30,000.
KHABELE SCHOOL AUSTIN, TX	N/A	PC	UNRESTRICTED/ GENERAL USE	30,000.
NCSJ WASHINGTON, DC	N/A	PC	UNRESTRICTED/ GENERAL USE	1,000.
NORTH COUNTRY SCHOOL LAKE PLACID, NY	N/A	PC	UNRESTRICTED/ GENERAL USE	2,000.
PRINCETON UNIV - FRIENDS OF THE CENTER FOR JEWISH LIFE PRINCETON, NJ	N/A	PC	UNRESTRICTED/ GENERAL USE	5,000.
PRINCETON UNIVERSITY PRINCETON, NJ	N/A	PC	UNRESTRICTED/ GENERAL USE	2,000.
RODEF SHALOM CONGREGATION PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	31,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHADY SIDE ACADEMY PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	1,000.
SIMMONS COLLEGE BOSTON, MA	N/A	PC	UNRESTRICTED/ GENERAL USE	2,000.
SQUIRREL HILL HEALTH CENTER PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	1,000.
THE ARTHUR SZYK SOCIETY BURLINGAME, CA	N/A	PC	UNRESTRICTED/ GENERAL USE	250.
THE MYRON S. GOLDMAN UNION CAMP INSTITUTE ZIONVILLE, IN	N/A	PC	UNRESTRICTED/ GENERAL USE	3,600.
THE STEAMSHIP HISTORICAL SOCIETY OF AMERICA EAST PROVIDENCE, RI	N/A	PC	UNRESTRICTED/ GENERAL USE	50,000.
UNION FOR REFORM JUDAISM NEW YORK, NY	N/A	PC	UNRESTRICTED/ GENERAL USE	10,000.
UNIVERSITY OF PENNSYLVANIA - WHARTON SCHOOL OF BUSINESS PHILADELPHIA, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	2,000.
UNIVERSITY OF PITTSBURGH PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	2,000.
WINCHESTER THURSTON SCHOOL PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	314,500.
Total from continuation sheets				

25-6055022

3 Grants and Contributions Paid During the Year (Continuation)

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Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE STEAMSHIP HISTORICAL SOCIETY OF AMERICA EAST PROVIDENCE, RI	N/A	PC	UNRESTRICTED/ GENERAL USE	750,000.
WINCHESTER THURSTON SCHOOL PITTSBURGH, PA	N/A	PC	UNRESTRICTED/ GENERAL USE	412,000.
WORLD UNION FOR PROGRESSIVE JUDAISM NEW YORK, NY	N/A	PC	UNRESTRICTED/ GENERAL USE	160,000.
Total from continuation sheets				1,322,000.