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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation

G.C. MURPHY COMPANY FOUNDATION

A Employer identification number

25-6028651

Number and street (or P O box number if mail is not delivered to street address) | Room/suite

211 OBERDICK DRIVE

B Telephone number

(412)751-6649

City or town, state or province, country, and ZIP or foreign postal code

MCKEESPORT, PA 15135

C If exemption application is pending, check here .. ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here .. ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation .... ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .. ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 4,216,165.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,015.		N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	60,018.	60,018.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	647,835.			
	b Gross sales price for all assets on line 6a 3,774,037.				
	7 Capital gain net income (from Part IV, line 2)		647,835.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	708,868.	707,853.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	12,000.	3,000.		9,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	2,000.	0.		2,000.
	c Other professional fees STMT 3	27,055.	27,055.		0.
	17 Interest				
	18 Taxes STMT 4	6,773.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	525.	525.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	48,353.	30,580.		11,000.
	25 Contributions, gifts, grants paid	251,700.			251,700.
	26 Total expenses and disbursements. Add lines 24 and 25	300,053.	30,580.		262,700.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	408,815.			
	b Net investment income (if negative, enter -0-)		677,273.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	72,699.	74,436.	74,436.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	2,559,905.	2,758,063.	3,510,997.
	c Investments - corporate bonds STMT 7	302,067.	337,027.	332,395.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	87,433.	263,015.	292,949.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ INTEREST RECEIVABLE)	3,418.	5,388.	5,388.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,025,522.	3,437,929.	4,216,165.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 9)	181.	3,773.	
	23 **Total liabilities** (add lines 17 through 22)	181.	3,773.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,025,341.	3,434,156.	
	30 **Total net assets or fund balances**	3,025,341.	3,434,156.	
	31 **Total liabilities and net assets/fund balances**	3,025,522.	3,437,929.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,025,341.
2	Enter amount from Part I, line 27a	2	408,815.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,434,156.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,434,156.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULE	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,774,037.		3,126,202.	647,835.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				647,835.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	647,835.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	219,069.	3,393,145.	.064562
2012	197,253.	3,146,957.	.062681
2011	193,051.	3,136,930.	.061541
2010	170,740.	2,799,627.	.060987
2009	172,607.	2,460,952.	.070138

2	**Total** of line 1, column (d)	2	.319909
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.063982
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,967,264.
5	Multiply line 4 by line 3	5	253,833.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,773.
7	Add lines 5 and 6	7	260,606.
8	Enter qualifying distributions from Part XII, line 4	8	262,700.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	6,773.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	6,773.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	6,773.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 3,000.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	3,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	3,773.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LAWRENCE G. HUFNAGEL, CPA Telephone no. ▶ (412)571-1153

Located at ▶ 2706 MILES AVENUE, PITTSBURGH, PA ZIP+4 ▶ 15216

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A		5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE	0.00	12,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
"NONE"	0.00	0.	0.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
"NONE"		0.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,945,785.
b	Average of monthly cash balances	1b	77,491.
c	Fair market value of all other assets	1c	4,403.
d	**Total** (add lines 1a, b, and c)	1d	4,027,679.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,027,679.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	60,415.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,967,264.
6	**Minimum investment return.** Enter 5% of line 5	6	198,363.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	198,363.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	6,773.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	6,773.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	191,590.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	191,590.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	191,590.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	262,700.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	262,700.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,773.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	255,927.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				191,590.
2 Undistributed income, if any, as of the end of 2014.				
a Enter amount for 2013 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 50,345.				
b From 2010 37,279.				
c From 2011 43,102.				
d From 2012 50,399.				
e From 2013 55,774.				
f Total of lines 3a through e	236,899.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 262,700.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				191,590.
e Remaining amount distributed out of corpus	71,110.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	308,009.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	50,345.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	257,664.			
10 Analysis of line 9:				
a Excess from 2010 37,279.				
b Excess from 2011 43,102.				
c Excess from 2012 50,399.				
d Excess from 2013 55,774.				
e Excess from 2014 71,110.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2014	Prior 3 years (b) 2013	(c) 2012	(d) 2011	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE				251,700.
Total ▶ 3a				251,700.
b *Approved for future payment*				
NONE				
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	60,018.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	647,835.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		707,853.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	707,853.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee — Date: 5/1/15 — Title: V.P. - Treasurer

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
LAWRENCE G. HUFNAGEL	Lawrence G. Hufnagel	2/8/2015		P00291601

Firm's name ▶ LAWRENCE G. HUFNAGEL, CPA — Firm's EIN ▶ 25-1711757

Firm's address ▶ 2706 MILES AVENUE PITTSBURGH, PA 15216 — Phone no. (412)571-1153

Form **990-PF** (2014)

423622
11-24-14

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
COOKSON PEIRCE - TRUSTEE	60,018.	0.	60,018.	60,018.	
TO PART I, LINE 4	60,018.	0.	60,018.	60,018.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FINANCIAL STATEMENT AND TAX RETURN PREPARATION	2,000.	0.		2,000.
TO FORM 990-PF, PG 1, LN 16B	2,000.	0.		2,000.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUSTEE FIDUCIARY SERVICES FEE	27,055.	27,055.		0.
TO FORM 990-PF, PG 1, LN 16C	27,055.	27,055.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	6,773.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,773.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE AND TRAVEL EXPENSE	525.	525.		0.
TO FORM 990-PF, PG 1, LN 23	525.	525.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	2,758,063.	3,510,997.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,758,063.	3,510,997.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	337,027.	332,395.
TOTAL TO FORM 990-PF, PART II, LINE 10C	337,027.	332,395.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	COST	263,015.	292,949.
TOTAL TO FORM 990-PF, PART II, LINE 13		263,015.	292,949.

FORM 990-PF OTHER LIABILITIES STATEMENT 9

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
FEDERAL EXCISE TAXES PAYABLE	181.	3,773.
TOTAL TO FORM 990-PF, PART II, LINE 22	181.	3,773.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 10
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

E.W. DAVIS
211 OBERDICK DRIVE
MCKEESPORT, PA 15135

TELEPHONE NUMBER

(412)751-6649

FORM AND CONTENT OF APPLICATIONS

APPLICATION SHOULD BE IN WRITING AND STATE THE NAME OF THE ORGANIZATION, WITH SOME BACKGROUND INFORMATION AS TO THE ORGANIZATIONS CHARITABLE PURPOSE AND REASON FOR THE GIFT REQUEST.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

Cookson Peirce
Realized Gain/Loss Report
From January 01, 2014 To December 31, 2014
G C MURPHY COMPANY FOUNDATION
GCMU0001 90865616

CooksonPeirce
WEALTH MANAGEMENT

Date	Transaction Description	Qty.	Date Acquired	Total Proceeds	Total Cost	Gain/Loss	Long/Short
ALL	**ALLSTATE CORP-020002101-USD**						
01/28/2014	SELL	2,960.000	06/26/2012	152,171.77	99,079.56	53,092.21	Long
91324PAH5	**UNITEDHEALTH GROUP INC SR NT . 20140210 4.750%-91324PAH5-USD**						
02/10/2014	MATURITY	25,000.000	01/20/2012	25,000.00	26,907.00	(1,907.00)	Long
FMER	**FIRSTMERIT CORP-337915102-USD**						
02/11/2014	SELL	4,110.000	08/08/2013	83,286.15	92,771.65	(9,485.50)	Short
WHR	**WHIRLPOOL CORP-963320106-USD**						
02/11/2014	SELL	460.000	11/13/2012	63,180.84	45,033.06	18,147.78	Long
WM	**WASTE MGMT INC DEL-94106L109-USD**						
03/04/2014	SELL	1,460.000	08/20/2013	60,610.51	61,783.30	(1,172.79)	Short
88166DAA4	**TEVA PHARMACEUTICAL FIN III BV SR NT . 20140321 1.700%-88166DAA4-USD**						
03/21/2014	MATURITY	25,000.000	10/04/2012	25,000.00	25,466.00	(466.00)	Long
UHS	**UNIVERSAL HLTH SVCS INC-913903100-USD**						
03/25/2014	SELL	1,410.000	02/20/2013	107,654.16	81,278.25	26,375.91	Long
BLK	**BLACKROCK INC-09247X101-USD**						
04/01/2014	SELL	360.000	01/23/2013	113,141.99	85,221.45	27,920.54	Long
V	**VISA INC-92826C839-USD**						
04/08/2014	SELL	340.000	10/11/2011	69,515.92	30,686.13	38,829.79	Long
V	**VISA INC-92826C839-USD**						
04/08/2014	SELL	460.000	10/04/2011	94,050.95	37,878.78	56,172.17	Long
LECO	**LINCOLN ELEC HLDGS INC-533900106-USD**						
04/15/2014	SELL	1,520.000	02/20/2013	101,618.28	85,568.53	16,049.75	Long
AMP	**AMERIPRISE FINL INC-03076C106-USD**						
04/22/2014	SELL	1,130.000	03/05/2013	120,402.89	79,113.02	41,289.87	Long
CVD	**COVANCE INC-222816100-USD**						
05/06/2014	SELL	1,200.000	02/20/2013	98,215.84	82,135.87	16,079.97	Long
FLS	**FLOWSERVE CORP-34354P105-USD**						
05/06/2014	SELL	600.000	02/05/2013	44,638.88	31,367.87	13,271.01	Long
FLS	**FLOWSERVE CORP-34354P105-USD**						
05/06/2014	SELL	1,020.000	01/29/2013	75,886.10	53,038.48	22,847.62	Long
JCI	**JOHNSON CTLS INC-478366107-USD**		SUBTOTAL	$1,234,374.38	$917,328.95	$317,045.33	

The information provided in this report is only an estimate. You should consult your monthly custodian statements for exact information and consult a tax professional for specific tax guidance or advice. Columns may not total properly due to rounding. A total cost of zero indicates the cost is not known.

Date	Transaction Description	Qty.	Date Acquired	Total Proceeds	Total Cost	Gain/Loss	Long/Short
05/06/2014	SELL	2,820.000	01/28/2014	126,053.26	134,604.73	(8,551.47)	Short
H6169Q108	**PENTAIR LTD-H6169Q108-USD**						
05/06/2014	SELL	1,680.000	01/02/2013	125,557.35	85,047.36	40,509.99	Long
XLNX	**XILINX INC-983919101-USD**						
05/13/2014	SELL	2,650.000	04/08/2014	123,078.98	140,388.73	(17,309.75)	Short
CAKE	**CHEESECAKE FACTORY INC-163072101-USD**						
05/20/2014	SELL	2,300.000	07/12/2013	100,855.09	101,208.95	(353.86)	Short
KKR	**KKR N CO L P DEL-48248M102-USD**						
05/20/2014	SELL	4,550.000	03/12/2013	103,694.18	87,432.65	16,261.53	Long
AVY	**AVERY DENNISON CORP-053611109-USD**						
05/28/2014	SELL	2,040.000	03/26/2013	98,847.07	87,833.60	11,013.47	Long
PCP	**PRECISION CASTPARTS CORP-740189105-USD**						
05/28/2014	SELL	460.000	07/11/2013	116,086.18	109,279.19	6,806.99	Short
EAT	**BRINKER INTL INC-109641100-USD**						
07/08/2014	SELL	2,220.000	04/23/2013	105,741.74	83,799.30	21,942.44	Long
SCHW	**SCHWAB CHARLES CORP NEW-808513105-USD**						
07/14/2014	SELL	520.000	08/08/2013	14,303.21	11,768.44	2,534.77	Short
FITB	**FIFTH THIRD BANCORP-316773100-USD**						
08/12/2014	SELL	2,660.000	07/11/2013	51,956.27	50,147.56	1,808.71	Long
FITB	**FIFTH THIRD BANCORP-316773100-USD**						
08/12/2014	SELL	3,160.000	06/25/2013	61,722.48	56,005.10	5,717.38	Long
AET	**AETNA INC NEW-00817Y108-USD**						
08/19/2014	SELL	560.000	08/20/2013	44,077.36	35,170.17	8,907.19	Short
AET	**AETNA INC NEW-00817Y108-USD**						
08/19/2014	SELL	1,390.000	07/11/2013	109,406.31	89,173.84	20,232.47	Long
CSC	**COMPUTER SCIENCES CORP-205363104-USD**						
08/19/2014	SELL	1,160.000	03/25/2014	69,288.04	72,306.41	(3,018.37)	Short
ATK	**ALLIANT TECHSYSTEMS INC-018804104-USD**						
09/09/2014	SELL	1,190.000	08/08/2013	153,349.03	116,093.45	37,255.58	Long
GT	**GOODYEAR TIRE AND RUBR CO-382550101-USD**						
09/16/2014	SELL	4,630.000	10/22/2013	113,753.20	99,510.89	14,242.31	Short
GIS	**GENERAL MLS INC-370334104-USD**						
09/30/2014	SELL	2,580.000	05/13/2014	130,138.85	140,345.21	(10,206.36)	Short
IPG	**INTERPUBLIC GROUP COS INC-460690100-USD**		SUBTOTAL	$2,882,282.88	$2,417,444.53	$464,838.35	

The information provided in this report is only an estimate. You should consult your monthly custodian statements for exact information and consult a tax professional for specific tax guidance or advice. Columns may not total properly due to rounding. A total cost of zero indicates the cost is not known.

Date	Transaction Description	Qty.	Date Acquired	Total Proceeds	Total Cost	Gain/Loss	Long/Short
09/30/2014	SELL	1,100.000	11/19/2013	20,181.30	18,760.65	1,420.65	Short
IPG	**INTERPUBLIC GROUP COS INC-460690100-USD**						
09/30/2014	SELL	5,510.000	09/24/2013	101,089.99	94,746.24	6,343.75	Long
PPG	**PPG INDS INC-693506107-USD**						
10/07/2014	SELL	1,000.000	05/22/2012	189,078.87	100,215.25	88,863.62	Long
24424CBP5	**JOHN DEERE CAP CORP CORENOTE P FR . 20141015 1.650%-24424CBP5-USD**						
10/15/2014	MATURITY	15,000.000	09/27/2012	15,000.00	15,302.55	(302.55)	Long
SCHW	**SCHWAB CHARLES CORP NEW-808513105-USD**						
10/21/2014	SELL	5,000.000	08/08/2013	131,366.15	113,158.11	18,208.04	Long
TRN	**TRINITY INDS INC-896522109-USD**						
11/04/2014	SELL	4,720.000	02/11/2014	163,365.05	138,801.73	24,563.32	Short
SLXP	**SALIX PHARMACEUTICALS INC-795435106-USD**						
11/11/2014	SELL	1,570.000	07/11/2013	152,186.94	108,663.63	43,523.31	Long
DOW	**DOW CHEM CO-260543103-USD**						
11/12/2014	SELL	470.000	04/29/2014	23,372.67	22,789.57	583.10	Short
DOW	**DOW CHEM CO-260543103-USD**						
11/12/2014	SELL	1,430.000	04/22/2014	71,112.60	70,162.46	950.14	Short
824348AN6	**SHERWIN WILLIAMS CO SR NT . 20141215 3.125%-824348AN6-USD**						
12/15/2014	MATURITY	25,000.000	02/28/2013	25,000.00	26,157.00	(1,157.00)	Long

Total for GCMU0001

Total Long Term 637,924.36 Total Short Term 9,910.37 Total GL 647,834.73

TOTALS $3,774,036.45 $3,126,201.72 $647,834.73

The information provided in this report is only an estimate. You should consult your monthly custodian statements for exact information and consult a tax professional for specific tax guidance or advice. Columns may not total properly due to rounding. A total cost of zero indicates the cost is not known.

Investment Detail - Fixed Income

Corporate Bonds	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
BAIDU INC. 3.25%18F	**25,000.0000**	**102.1324**	**25,533.10**	**25,376.48**		**156.62** [b]	**812.50**
DUE 08/06/18	25,000.0000	102.0500	25,512.50	25,376.48	08/06/13	156.62 [b]	2.80%
BAIDU INC.							
CUSIP: 056752AC2							
MOODY'S: A3 S&P: N/R							*Accrued Interest: 327.26*
COSTCO WHOLESALE 1.7%19	**25,000.0000**	**98.4044**	**24,601.10**	**24,378.82**		**222.28**	**425.00**
DUE 12/15/19	25,000.0000	97.5152	24,378.82	24,378.82	07/24/13	222.28	2.11%
CUSIP: 22160KAF2							
MOODY'S: A1 S&P: A+							*Accrued Interest: 18.89*
EMC CORPORATION 1.875%18	**20,000.0000**	**99.8813**	**19,976.26**	**19,972.80**		**3.46**	**375.00**
DUE 06/01/18	20,000.0000	99.8640	19,972.80	19,972.80	11/12/14	3.46	1.91%
CUSIP: 268648AP7							
MOODY'S: A1 S&P: A							*Accrued Interest: 31.25*
HONEYWELL INTL 5.3%17	**25,000.0000**	**109.0333**	**27,258.33**	**27,221.63**		**36.70** [b]	**1,325.00**
DUE 03/15/17	25,000.0000	113.2880	28,322.00	27,221.63	11/19/13	36.70 [b]	1.19%
CUSIP: 438516AS5							
MOODY'S: A2 S&P: A							*Accrued Interest: 390.14*
JPMORGAN CHASE 1.875%15	**25,000.0000**	**100.2711**	**25,067.78**	**25,007.44**		**60.34** [b]	**468.75**
DUE 03/20/15	25,000.0000	100.4050	25,101.25	25,007.44	03/15/12	60.34 [b]	1.73%
CUSIP: 46623EJP5							
MOODY'S: A3 S&P: A							*Accrued Interest: 131.51*

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
LOEWS CORPORATIO 5.25%16	**25,000.0000**	**105.1040**	**26,276.00**	**26,303.95**		**(27.95)** [b]	**1,312.50**
DUE 03/15/16	25,000.0000	109.0210	27,255.25	26,303.95	02/11/14	(27.95) [b]	0.87%
CUSIP: 540424AN8							
MOODY'S: A2 S&P: A+							*Accrued Interest: 386.46*
PEPSICO INC. 0.75%15	**25,000.0000**	**100.0715**	**25,017.88**	**25,007.71**		**10.17** [b]	**187.50**
DUE 03/05/15	25,000.0000	100.4300	25,107.50	25,007.71	09/21/12	10.17 [b]	0.57%
CUSIP: 713448BX5							
MOODY'S: A1 S&P: A-							*Accrued Interest: 60.42*
PUB SVC CO COL 5.8%18	**25,000.0000**	**113.6450**	**28,411.25**	**28,474.88**		**(63.63)** [b]	**1,450.00**
DUE 08/01/18	25,000.0000	116.9100	29,227.50	28,474.88	03/05/14	(63.63) [b]	1.77%
CUSIP: 744448CB5							
MOODY'S: A1 S&P: A							*Accrued Interest: 604.17*
RIO TINTO FN U 1.125%15F	**25,000.0000**	**100.1287**	**25,032.18**	**25,016.69**		**15.49** [b]	**281.25**
DUE 03/20/15	25,000.0000	100.7729	25,193.23	25,016.69	09/11/12	15.49 [b]	0.81%
RIO TINTO FN USA PLC							
CUSIP: 76720AAA4							
MOODY'S: A3 S&P: A-							*Accrued Interest: 78.91*
ROCKWELL COLLINS 5.25%19	**25,000.0000**	**112.0098**	**28,002.45**	**27,844.52**		**157.93** [b]	**1,312.50**
DUE 07/15/19	25,000.0000	114.1770	28,544.25	27,844.52	10/15/13	157.93 [b]	2.57%
CUSIP: 774341AB7							
MOODY'S: A3 S&P: A-							*Accrued Interest: 605.21*

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
STRYKER CORPORA 4.375%20	**25,000.0000**	**106.9905**	**26,747.63**	**27,155.69**		**(408.06)** [b]	**1,093.75**
DUE 01/15/20	25,000.0000	108.6310	27,157.75	27,155.69	12/24/14	(408.06) [b]	2.54%
CUSIP: 863667AB7							
MOODY'S: A3 S&P: A+							*Accrued Interest: 504.34*
TEVA PHARM FIN II 3%15F	**25,000.0000**	**100.9535**	**25,238.38**	**25,142.69**		**95.69** [b]	**750.00**
DUE 06/15/15	25,000.0000	104.3016	26,075.41	25,142.69	12/08/11	95.69 [b]	1.73%
TEVA PHARM FIN II BV							
CUSIP: 88166CAA6							
MOODY'S: A3 S&P: A-							*Accrued Interest: 33.33*
THE COCA-COLA CO 1.65%18	**25,000.0000**	**100.9295**	**25,232.38**	**25,144.97**		**87.41** [b]	**412.50**
DUE 03/14/18	25,000.0000	100.7150	25,178.75	25,144.97	03/21/14	87.41 [b]	1.46%
CUSIP: 191216AY6							
MOODY'S: Aa3 S&P: AA							*Accrued Interest: 122.60*
Total Corporate Bonds							0,206.25

Total Accrued Interest for Corporate Bonds: 3,294.49

Total Fixed Income							0,206.25

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment.

Corporate Bond Cost Basis = $337,037
Corporate Bond Market Value = $332,395

Investment Detail - Fixed Income (continued)

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Equities

Equities	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
ACE LIMITED NEW F	**1,360.0000**	**114.8800**	**156,236.80**		**17,385.18**	**2.26%**	**3,536.00**
SYMBOL: ACE	1,360.0000	102.0967	138,851.62	05/06/14	17,385.18	239	Short-Term
							Accrued Dividend: 1,768.00
ACTAVIS PLC F	**1,100.0000**	**257.4100**	**283,151.00**		**124,751.00**	**N/A**	**N/A**
SYMBOL: ACT	1,100.0000	144.0000	158,400.00	10/01/13	124,751.00	456	Long-Term
ATMOS ENERGY CORP	**1,380.0000**	**55.7400**	**76,921.20**		**7,654.88**	**2.79%**	**2,152.80**
SYMBOL: ATO	1,380.0000	50.1929	69,266.32	05/20/14	7,654.88	225	Short-Term
AVAGO TECHNOLOGIES F	**2,290.0000**	**100.5900**	**230,351.10**		**83,416.12**	**1.39%**	**3,206.00**
SYMBOL: AVGO	1,890.0000	64.9149	122,689.23	04/01/14	67,425.87	274	Short-Term
	400.0000	60.6143	24,245.75	04/08/14	15,990.25	267	Short-Term
Cost Basis			*146,934.98*				
BALL CORPORATION	**2,140.0000**	**68.1700**	**145,883.80**		**15,512.47**	**0.76%**	**1,112.80**
SYMBOL: BLL	2,140.0000	60.9211	130,371.33	05/28/14	15,512.47	217	Short-Term
BANK OF NY MELLON CP NEW	**3,790.0000**	**40.5700**	**153,760.30**		**7,694.98**	**1.67%**	**2,577.20**
SYMBOL: BK	3,790.0000	38.5396	146,065.32	08/19/14	7,694.98	134	Short-Term
CLOROX COMPANY	**1,450.0000**	**104.2100**	**151,104.50**		**10,478.61**	**2.84%**	**4,292.00**
SYMBOL: CLX	1,450.0000	96.9833	140,625.89	10/07/14	10,478.61	85	Short-Term

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
COMSCORE INC NEW	**1,960.0000**	**46.4300**	**91,002.80**		**35,789.08**	**N/A**	**N/A**
SYMBOL: SCOR	1,960.0000	28.1702	55,213.72	09/10/13	35,789.08	477	Long-Term
ENERGIZER HOLDING INC	**1,190.0000**	**128.5600**	**152,986.40**		**5,528.12**	**1.55%**	**2,380.00**
SYMBOL: ENR	1,190.0000	123.9145	147,458.28	09/30/14	5,528.12	92	Short-Term
GLOBAL PAYMENTS INC	**1,000.0000**	**80.7300**	**80,730.00**		**8,530.95**	**0.09%**	**80.00**
SYMBOL: GPN	1,000.0000	72.1990	72,199.05	03/25/14	8,530.95	281	Short-Term
HEALTH NET INC	**3,030.0000**	**53.5300**	**162,195.90**		**19,180.95**	**N/A**	**N/A**
SYMBOL: HNT	3,030.0000	47.1996	143,014.95	09/09/14	19,180.95	113	Short-Term
ILLUMINA INC	**940.0000**	**184.5800**	**173,505.20**		**100,022.47**	**N/A**	**N/A**
SYMBOL: ILMN	940.0000	78.1731	73,482.73	08/20/13	100,022.47	498	Long-Term
INVESCO LTD F	**3,680.0000**	**39.5200**	**145,433.60**		**53.04**	**2.53%**	**3,680.00**
SYMBOL: IVZ	2,680.0000	39.6825	106,349.21	09/30/14	(435.61)	92	Short-Term
	1,000.0000	39.0313	39,031.35	10/07/14	488.65	85	Short-Term
Cost Basis			*145,380.56*				
KRAFT FOODS GROUP	**1,830.0000**	**62.6600**	**114,667.80**		**3,297.86**	**3.51%**	**4,026.00**
SYMBOL: KRFT	1,830.0000	60.8578	111,369.94	07/08/14	3,297.86	176	Short-Term
							Accrued Dividend: 1,006.50
KROGER COMPANY	**2,990.0000**	**64.2100**	**191,987.90**		**53,559.59**	**1.15%**	**2,212.60**
SYMBOL: KR	2,990.0000	46.2970	138,428.31	05/06/14	53,559.59	239	Short-Term
NASDAQ OMX GROUP INC	**2,860.0000**	**47.9600**	**137,165.60**		**11,427.62**	**1.25%**	**1,716.00**
SYMBOL: NDAQ	2,860.0000	43.9643	125,737.98	09/16/14	11,427.62	106	Short-Term

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
NETEASE INC ADR F	**1,590.0000**	**99.1400**	**157,632.60**		**8,507.09**	**1.45%**	**2,289.60**
SPONSORED ADR	1,590.0000	93.7896	149,125.51	11/04/14	8,507.09	57	Short-Term
1 ADR REPS 25 ORD							
SYMBOL: NTES							
NORFOLK SOUTHERN CORP	**1,090.0000**	**109.6100**	**119,474.90**		**13,651.49**	**2.08%**	**2,485.20**
SYMBOL: NSC	720.0000	96.7740	69,677.30	04/22/14	9,241.90	253	Short-Term
	370.0000	97.6921	36,146.11	05/13/14	4,409.59	232	Short-Term
Cost Basis			*105,823.41*				
SHERWIN WILLIAMS CO	**640.0000**	**263.0400**	**168,345.60**		**24,898.76**	**0.83%**	**1,408.00**
SYMBOL: SHW	640.0000	224.1356	143,446.84	10/21/14	24,898.76	71	Short-Term
SKYWORKS SOLUTIONS INC	**3,280.0000**	**72.7100**	**238,488.80**		**97,689.46**	**0.71%**	**1,705.60**
SYMBOL: SWKS	3,280.0000	42.9266	140,799.34	05/13/14	97,689.46	232	Short-Term
SOUTHWEST AIRLINES CO	**3,390.0000**	**42.3200**	**143,464.80**		**96,194.16**	**0.56%**	**813.60**
SYMBOL: LUV	3,390.0000	13.9441	47,270.64	06/11/13	96,194.16	568	Long-Term
							Accrued Dividend: 203.40
STERIS CORP	**2,330.0000**	**64.8500**	**151,100.50**		**1,120.63**	**1.41%**	**2,143.60**
SYMBOL: STE	2,330.0000	64.3690	149,979.87	11/11/14	1,120.63	50	Short-Term

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Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
TATA MOTORS LTD ADR F	**2,020.0000**	**42.2800**	**85,405.60**		**6,589.58**	**0.38%**	**324.55**
SPONSORED ADR	2,020.0000	39.0178	78,816.02	05/28/14	6,589.58	217	Short-Term
1 ADR REP 5 ORD							
SYMBOL: TTM							
Total Equities							42,140.55

Total Accrued Dividend for Equities: 2,977.90

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Common Stock Cost Basis = $2,758,063
Common Stock Market Value = $3,510,997

Investment Detail - Other Assets

Other Assets	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
APT INVT & MGMT A	**3,750.0000**	**37.1500**	**139,312.50**		**12,322.55**	**2.79%**	**3,900.00**
CLASS A REIT	3,750.0000	33.8639	126,989.95	08/19/14	12,322.55	134	Short-Term
SYMBOL: AIV							
EXTRA SPACE STORAGE INC	**2,620.0000**	**58.6400**	**153,636.80**		**17,612.12**	**3.20%**	**4,925.60**
SYMBOL: EXR	2,620.0000	51.9178	136,024.68	05/20/14	17,612.12	225	Short-Term
Total Other Assets							8,825.60

Other Asset Cost Basis = $263,015
Other Asset Market Value = $292,949

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G C MURPHY COMPANY FOUNDATION EIN 25-6028651
2013 FORM 990-PF - PAGE 6, PART VIII - INFORMATION ABOUT DIRECTORS

W T. CULLEN - PRESIDENT - DIRECTOR
128 KENYON ROAD, PITTSBURGH PENNSYLVANIA 15205-1719

JASON P TOGYER - PRESIDENT - DIRECTOR
6923 WILSON STREET, WEST MIFFLIN PENNSYLVANIA 15222

C W BRECKENRIDGE - VICE PRESIDENT - DIRECTOR
5940 CONSTITUTION STREET, AVE MARIA FLORIDA 34142

A.J. HAJDUK - VICE PRESIDENT - DIRECTOR
2015 OHIO AVENUE, McKEESPORT PENNSYLVANIA 15131

T F. HUDAK - VICE PRESIDENT - TREASURER - DIRECTOR
3310 HEMLET DRIVE # 4, NAPLES FLORIDA 34105

R. T. MESSNER - VICE PRESIDENT - DIRECTOR
1061 BLACKRIDGE ROAD, PITTSBURGH PENNSYLVANIA 15235

P.A SMITH - VICE PRESIDENT - DIRECTOR
1514 BUENA VISTA ROAD, McKEESPORT PENNSYLVANIA 15135

E.W. DAVIS - SECRETARY - ADMINISTRATOR - DIRECTOR
211 OBERDICK DRIVE, McKEESPORT PENNSYLVANIA 15135
COMPENSATION - E.W. DAVIS - $12,000

NOTE NO ADDITIONAL COMPENSATION NOR EXPENSE REIMBURSEMENTS, SUBJECT TO TAXATION, WAS PAID DURING 2014

RECIPIENT	PURPOSE	AMOUNT
9TH STREET CLINIC 410 NINTH STREET, McKEESPORT PA 15132	PROGRAM SUPPORT FOR UNINSURED	$10,000
PAULINE AUBERLE FOUNDATION 1101 HARTMAN STREET, McKEESPORT PA 15132	EMPLOYMENT INSTITUTE PROGRAM SUPPORT	10,000
BLUEROOF TECHNOLOGIES SKY BANK BLDG, #303, 502 FIFTH AVE, McKEESPORT PA 15132	IN SUPPORT OF "TIGER-VET" HOUSE PROJECT	15,000
BRADDOCK CARNEGIE LIBRARY ASSOCIATION 419 LIBRARY STREET, BRADDOCK PA 15104	PROGRAM SUPPORT	5,000
BRADDOCK CARNEGIE LIBRARY HISTORY CENTER FUND 419 LIBRARY STREET, BRADDOCK PA 15104	PROGRAM SUPPORT	5,000
BRADDOCK REDUX P O BOX 416, BRADDOCK PA 15104	FOR SPACE COSTS AND EQUIPMENT AT COMMUNITY CENTER	10,000
CARNEGIE LIBRARY OF McKEESPORT 1507 LIBRARY AVENUE, McKEESPORT PA 15132	PROGRAM SUPPORT	5,000
CATHOLIC CHARITIES 212 NINTH STREET, PITTSBURGH PA 15222	FOR EXPANSION OF "TEAM HOPE" IN McKEESPORT	10,000
CENTER FOR VICTIMS 410 NINTH STREET, McKEESPORT PA 15132	PROGRAM SUPPORT	10,000
GREATER PITTSBURGH COMMUNITY FOOD BANK 1 NORTH LINDEN STREET, DUQUESNE PA 15110	PROGRAM SUPPORT	37,000
THE INTERSECTION, INC. 115 SEVENTH AVENUE, P.O. BOX 827, McKEESPORT PA 15134	PROGRAM SUPPORT	10,000
KIWANIS CLUB OF McKEESPORT - WHITE OAK 2801 JENNY LIND STREET, McKEESPORT PA 15132	FOR EQUIPMENT FOR VEGETABLE GARDENS	2,200
JUNIOR ACHIEVEMENT, MON-YOUGH UNIT ONE ALLEGHENY CENTER, SUITE 430, PITTSBURGH PA 15212	PROGRAM SUPPORT	3,000
LAROSA BOYS & GIRLS CLUB OF McKEESPORT 901 RAVINE STREET, McKEESPORT PA 15132	YOUTH PROGRAM SUPPORT	20,000
LONG RUN CHILDREN'S LEARNING CENTER 1109 LONG RUN ROAD, McKEESPORT PA 15132	PROGRAM SUPPORT	5,000
McKEESPORT AREA MEALS ON WHEELS CORNELL & VERSAILLES, McKEESPORT PA 15132	PROGRAM SUPPORT	10,000
McKEESPORT REGIONAL HISTORY AND HERITAGE CENTER 1832 ARBORETUM DRIVE, McKEESPORT PA 15132	PROGRAM SUPPORT	5,000
McKEESPORT SYMPHONY POPS ORCHESTRA P.O BOX 354, McKEESPORT PA 15134	PROGRAM SUPPORT	5,000
MON VALLEY INITIATIVE 303/305 EAST EIGHTH AVENUE, HOMESTEAD PA 15120	PROGRAM SUPPORT	5,000
MON VALLEY PROVIDERS COUNCIL 519 PENN AVENUE, TURTLE CREEK PA 15145	PROGRAM SUPPORT	3,000
MON YOUGH COMMUNITY SERVICES 500 WALNUT STREET, McKEESPORT PA 15132	EQUIPMENT PURCHASES	5,000
SUBTOTAL		$190,200

RECIPIENT	PURPOSE	AMOUNT
OPERATION WARM 1653 BRINTONS RIDGE ROAD, CHADDS FORD PA 19317	TO PROVIDE WARM WINTER COATS FOR SCHOOL STUDENTS	5,000
PITTSBURGH DREAM CENTER P O BOX 13, McKEESPORT PA 15135	SUPPORT OF MOBILE FOOD BANK	5,000
PRAISE CHRISTIAN ACADEMY 245 FOSTER ROAD, NORTH VERSAILLES PA 15137	TO UPGRADE TECHNOLOGY PROGRAM	2,500
PROPEL SCHOOLS FOUNDATION 3447 EAST CARSON STREET, PITTSBURGH PA 15203	SUPPORT OF AFTER SCHOOL PROGRAM	5,000
SALVATION ARMY - McKEESPORT CORPS 821 WALNUT STREET, McKEESPORT PA 15134	TO SUPPORT McKEESPORT FOOD KITCHEN	5,000
SONSHINE COMMUNITY MINISTRIES AND HOPE HOUSE P O BOX 3190, McKEESPORT PA 15134	PROGRAM SUPPORT	10,000
SOUTH HILLS INTERFAITH MINISTRIES 5301 PARK AVENUE, BETHEL PARK PA 15102	PROGRAM SUPPORT	10,000
SPECIAL OLYMPICS - THREE RIVERS SHARKS 3036 SCOTIA HOLLOW ROAD, WEST ELIZABETH PA 15088	PROGRAM SUPPORT	4,000
VENTURES IN PEOPLE, INC 1510 VERSAILLES AVENUE, McKEESPORT PA 15132-4758	AFTER SCHOOL PROGRAMS SUPPORT	5,000
VIRTUOUS ACADEMY ONE LIBRARY PLACE, SUITE 102, DUQUESNE PA 15110	GENERAL OPERATING SUPPORT	10,000
GRAND TOTAL		$251,700