Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
CAMPBELL ESTELLE S CHAR FOUNDATION

A Employer identification number
25-1809360

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 609

Room/suite

B Telephone number (see instructions)
(412) 762-3792

City or town, state or province, country, and ZIP or foreign postal code
PITTSBURGH, PA 152309738

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 18,352,521

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	422,523	422,523		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,485,483			
	b	Gross sales price for all assets on line 6a 5,093,345				
	7	Capital gain net income (from Part IV, line 2)		1,485,483		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,908,006	1,908,006		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	80,312	40,156		40,156
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	45,632			0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	54,698			54,698
	24	**Total operating and administrative expenses.** Add lines 13 through 23	180,642	40,156	0	94,854
	25	Contributions, gifts, grants paid	676,000			676,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	856,642	40,156	0	770,854
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,051,364			
	b	**Net investment income** (if negative, enter -0-)		1,867,850		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	155,546	402,370	402,370
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	150,973		
	b	Investments—corporate stock (attach schedule)	9,286,933	4,535,651	7,721,043
	c	Investments—corporate bonds (attach schedule)	3,137,603	1,475,957	1,515,425
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		7,205,152	8,713,683
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	12,731,055	13,619,130	18,352,521
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	12,644,303	13,534,133	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	86,752	84,997	
	30	**Total net assets or fund balances** (see instructions)	12,731,055	13,619,130	
	31	**Total liabilities and net assets/fund balances** (see instructions)	12,731,055	13,619,130	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,731,055
2	Enter amount from Part I, line 27a	2	1,051,364
3	Other increases not included in line 2 (itemize) ▶	3	2
4	Add lines 1, 2, and 3	4	13,782,421
5	Decreases not included in line 2 (itemize) ▶	5	163,291
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	13,619,130

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,485,483
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	796,523	16,555,353	0 048113
2012	725,830	15,223,572	0 047678
2011	703,908	14,966,174	0 047033
2010	647,512	14,033,268	0 046141
2009	790,713	12,602,432	0 062743

2	**Total** of line 1, column (d)	2	0 251708
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050342
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	17,979,313
5	Multiply line 4 by line 3	5	905,115
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	18,679
7	Add lines 5 and 6	7	923,794
8	Enter qualifying distributions from Part XII, line 4	8	770,854

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	37,357
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	37,357
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	37,357
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 40,100		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	40,100
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,743
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,680 **Refunded** ▶		11	63

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶pncsites com/pncfoundation/charitable_trusts

14 The books are in care of ▶PNC BANK NA Telephone no ▶(412) 762-3792

Located at ▶620 LIBERTY AVENUE PITTSBURGH PA ZIP+4 ▶152222705

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ **Yes** ☐ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PNC BANK NA PO BOX 94651 CLEVELAND, OH 441014651	TRUSTEE 16	80,312		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	18,253,110
b	Average of monthly cash balances		1b	0
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	18,253,110
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	18,253,110
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	273,797
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	17,979,313
6	**Minimum investment return.** Enter 5% of line 5		6	898,966

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	898,966
2a	Tax on investment income for 2014 from Part VI, line 5	2a 37,357		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	37,357
3	Distributable amount before adjustments Subtract line 2c from line 1		3	861,609
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	861,609
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	861,609

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	770,854
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	770,854
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	770,854

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				861,609
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			675,752	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. 0				
b From 2010. 0				
c From 2011. 0				
d From 2012. 0				
e From 2013. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 770,854				
a Applied to 2013, but not more than line 2a			675,752	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				95,102
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				766,507
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . . 0				
b Excess from 2011. . . . 0				
c Excess from 2012. . . . 0				
d Excess from 2013. . . . 0				
e Excess from 2014. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JACOB REINHART PNC BANK NA
620 LIBERTY AVE
PITTSBURGH, PA 15222
(412) 762-9965

b The form in which applications should be submitted and information and materials they should include

See footnote

c Any submission deadlines

See website www pncsites com/pncfoundation/charitable_trusts html for specific information

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See website www pncsites com/pncfoundation/charitable_trusts html for specific information

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				676,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	422,523	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,485,483	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,908,006	

13 **Total.** Add line 12, columns (b), (d), and (e) **13** 1,908,006

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-06-29 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6680 999 DRIEHAUS ACTIVE INCOME FUND FUND 640		2011-04-25	2014-03-19
7324 219 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND		2011-04-25	2014-03-19
4325 26 PIMCO UNCONSTRAINED BOND FUND INSTITUTIONAL CLASS		2013-04-16	2014-03-19
16 594 PIMCO UNCONSTRAINED BOND FUND INSTITUTIONAL CLASS		2013-12-11	2014-03-19
1 WACHOVIA CORP		2001-01-01	2014-03-24
2100 AT&T INC		2008-10-01	2014-04-23
520 AMERICAN EXPRESS CO		2010-01-28	2014-04-23
2508 361 ARTISAN FDS INC INTERNATIONAL		2010-01-04	2014-04-23
560 BOEING CO		2012-10-03	2014-04-23
2017 937 DODGE & COX INTERNATIONAL STOCK FUND		2010-01-29	2014-04-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
72,222		75,024	-2,802
68,262		74,859	-6,597
48,270		50,000	-1,730
185		185	
82		25	57
73,562		65,427	8,135
45,359		27,852	17,507
75,000		53,488	21,512
72,772		39,065	33,707
90,000		61,854	28,146

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,802
			-6,597
			-1,730
			57
			8,135
			17,507
			21,512
			33,707
			28,146

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1440 EBAY INC		2012-10-03	2014-04-23
3000 FIFTH THIRD BANCORP		2012-10-03	2014-04-23
750 GOLDMAN SACHS GROUP INC COM		2013-01-24	2014-04-23
560 HELMERICH & PAYNE INC COM		2013-04-16	2014-04-23
1500 L BRANDS INC		2010-09-07	2014-04-23
1570 NIKE INC CL B		2013-04-16	2014-04-23
550 QUALCOMM		2011-04-25	2014-04-23
1500 RESMED INC		2012-10-03	2014-04-23
1351 717 ROWE T PRICE MID-CAP GROWTH FD INC		2003-03-21	2014-04-23
1000 STATE STR CORP COM		2013-02-14	2014-04-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
79,154		69,968	9,186
63,239		47,337	15,902
119,501		108,645	10,856
63,788		32,459	31,329
81,812		38,860	42,952
116,775		93,984	22,791
44,192		31,400	12,792
70,744		61,379	9,365
100,000		43,442	56,558
65,529		56,880	8,649

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			9,186
			15,902
			10,856
			31,329
			42,952
			22,791
			12,792
			9,365
			56,558
			8,649

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1800 THE TRAVELERS COS INC		2009-01-21	2014-04-23
100 VISA INC CLASS A SHARES		2013-02-14	2014-04-23
150000 EI DU PONT DE NEMOURS NTS		2008-10-01	2014-04-30
200000 GENERAL ELEC CAP CORP SR UNSEC SERIES MTN		2007-07-24	2014-06-04
3830 FIFTH THIRD BANCORP		2012-10-03	2014-06-18
120 GOOGLE INC-CL C		2008-07-02	2014-06-18
1042 753 ROWE T PRICE MID-CAP GROWTH FD INC		2003-03-21	2014-06-18
710 SHIRE PLC SPONSORED ADR		2011-04-25	2014-06-18
200000 SBC COMMUNICATIONS NTS		2009-02-20	2014-07-15
1500 ABBVIE INC		2009-01-21	2014-07-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
159,237		71,190	88,047
20,862		15,453	5,409
150,000		145,970	4,030
200,000		198,970	1,030
81,916		60,434	21,482
65,586		32,258	33,328
80,000		32,826	47,174
136,767		65,779	70,988
218,951		202,994	15,957
80,983		39,284	41,699

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			88,047
			5,409
			4,030
			1,030
			21,482
			33,328
			47,174
			70,988
			15,957
			41,699

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3211 304 ARTISAN FDS INC INTERNATIONAL		2010-01-04	2014-07-22
600 COLGATE-PALMOLIVE CO		2009-12-29	2014-07-22
1065 19 DODGE & COX INTERNATIONAL STOCK FUND		2010-01-29	2014-07-22
1000 HERSHEY FOODS CORP COM		2010-09-07	2014-07-22
8012 821 LITMAN GREGORY MASTERS INTERNATIONAL FUND CLASS IS		2003-03-21	2014-07-22
4180 MATTEL INC		2010-09-07	2014-07-22
2000 STARBUCKS CORP COM		2010-09-07	2014-07-22
150000 FEDERAL HOME LN BANK BNDS NTS		2007-07-24	2014-08-13
1612 383 ARTISAN FDS INC INTERNATIONAL		2010-01-04	2014-08-21
36 672 FIDELITY ADVISOR FLOATING HIGH INCOME FUND I		2013-12-09	2014-08-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		67,887	32,113
41,237		24,888	16,349
50,000		32,563	17,437
93,378		46,277	47,101
150,000		84,142	65,858
150,226		90,832	59,394
156,597		49,640	106,957
150,000		150,973	-973
50,000		34,086	15,914
364		365	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			32,113
			16,349
			17,437
			47,101
			65,858
			59,394
			106,957
			-973
			15,914
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
10135 712 FIDELITY ADVISOR FLOATING HIGH INCOME FUND I		2011-04-25	2014-08-21
27 393 HARDING LOEVNER EMERGING MARKETS PORTOFLIO FUND		2013-12-20	2014-08-21
1016 673 HARDING LOEVNER EMERGING MARKETS PORTOFLIO FUND		2013-01-24	2014-08-21
5179 935 LITMAN GREGORY MASTERS INTERNATIONAL FUND CLASS IS		2003-03-21	2014-08-21
1931 496 ROWE T PRICE MID-CAP GROWTH FD INC		2003-02-05	2014-08-21
3224 404 ARTISAN FDS INC INTERNATIONAL		2010-01-04	2014-09-19
1000 COLGATE-PALMOLIVE CO		2009-12-29	2014-09-19
4516 007 DIAMOND HILL LONG-SHORT FUND CL I		2013-10-25	2014-09-19
120 GOOGLE INC CL A		2008-07-02	2014-09-19
5510 966 LITMAN GREGORY MASTERS INTERNATIONAL FUND CLASS IS		2003-03-21	2014-09-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
100,546		100,494	52
1,459		1,307	152
54,158		50,000	4,158
95,000		51,644	43,356
150,000		60,506	89,494
100,053		62,512	37,541
65,419		41,480	23,939
108,294		100,000	8,294
72,206		32,174	40,032
99,473		54,944	44,529

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			52
			152
			4,158
			43,356
			89,494
			37,541
			23,939
			8,294
			40,032
			44,529

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1950 ORACLE CORP		2003-02-04	2014-09-19
600 UNITED TECHNOLOGIES CORP COM		2009-06-01	2014-09-19
73 367 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2013-12-11	2014-09-26
11043 141 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2012-06-29	2014-09-26
71 164 WELLS FARGO ADVANTAGE CORE BOND FUND CLASS I		2013-12-10	2014-09-26
5946 888 WELLS FARGO ADVANTAGE CORE BOND FUND CLASS I		2012-06-29	2014-09-26
1 DELL COMPUTER CORP NAME CHG 7/22/03 SEE 24702R101		2001-01-01	2014-10-30
930 DISNEY WALT CO		2011-04-25	2014-10-31
500 EASTMAN CHEM CO		2014-06-18	2014-10-31
910 M&T BK CORP		2012-10-03	2014-10-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
77,891		22,605	55,286
65,111		34,376	30,735
798		789	9
120,039		125,982	-5,943
897		876	21
74,931		78,197	-3,266
415			415
84,814		39,088	45,726
40,274		43,756	-3,482
111,088		88,442	22,646

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			55,286
			30,735
			9
			-5,943
			21
			-3,266
			415
			45,726
			-3,482
			22,646

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
150000 VERIZON COMMUNICATIONS NTS		2008-10-01	2014-11-24
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
159,449		139,746	19,703
			24,478

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			19,703

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TEACH FOR AMERICA 315 W 36TH ST NEW YORK, NY 10018	NONE	PC	GENERAL OPERATING	15,000
COMMUNITY FURNITURE BANK 2224 BLUE RIDGE BLVD BIRMINGHAM, AL 35226	NONE	PC	GENERAL OPERATING	30,000
STAIR OF BIRMINGHAM 3100 HIGHLAND AVE BIRMINGHAM, AL 35205	NONE	PC	GENERAL OPERATING	25,000
YOUNG STARS BASKETBALL ACADEMY 5530 SPANISH TRACE PINSON, AL 35126	NONE	PC	GENERAL OPERATING	10,000
MANCHESTER YOUTH DEVELOPMENT CENTER 1214 LIVERPOOL ST PITTSBURGH, PA 15233	NONE	PC	TRAINING WHEELS PROGRAM	30,000
BOYS & GIRLS CLUBS OF WPA 5432 BUTLER ST PITTSBURGH, PA 15201	NONE	PC	CHALLENGE GRANT/ GENERAL	40,000
WOMENS CENTER & SHELTER OF GREATER PGH PO BOX 9024 PITTSBURGH, PA 15224	NONE	PC	LETHALITY ASSESSMENT	35,000
CHILDREN'S FESTIVAL CHORUS OF PGH 1118 N EUCLID AVE PITTSBURGH, PA 15206	NONE	PC	GENERAL OPERATING	10,000
EXTRA MILE EDUCATION 111 BOULEVARD OF THE ALLIES PITTSBURGH, PA 15222	NONE	PC	GENERAL OPERATING	30,000
THE NEIGHBORHOOD ACADEMY 709 N AIKEN AVE PITTSBURGH, PA 15206	NONE	PC	GENERAL OPERATING	25,000
SCHOLARSHIPS FOR KIDS INC 1901 SIXTH AVE NORTH BIRMINGHAM, AL 35203	NONE	PC	GENERAL OPERATING	10,000
JONES VALLEY URBAN FARM PO BOX 55357 BIRMINGHAM, AL 35255	NONE	PC	GOOD SCHOOL FOOD PROGRAM	50,000
HOLY FAMILY CRISTO REY CATHOLIC HIGH SCH 2001 19TH ST ENSLEY BIRMINGHAM, AL 35218	NONE	PC	HOLY FAMILY CRISTO REY	30,000
GRACE HOUSE MINISTRIES INC PO BOX 547 FAIRFIELD, AL 35064	NONE	PC	TRANSITIONAL LIVING PROGRAM	30,000
RED MOUNTAIN THEATRE COMPANY 2900 FIRST AVE S BIRMINGHAM, AL 35233	NONE	PC	EDUCATION OUTREACH PROGRAMS	20,000
Total . . . . ▶ **3a**				676,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INDEPENDENT PRESBYTERIAN CHURCH 3100 HIGHLAND AVE BIRMINGHAM, AL 35256	NONE	PC	SUMMER LEARNING PROGRAM	25,000
YWCA OF BIRMINGHAM 309 23RD ST N BIRMINGHAM, AL 35203	NONE	PC	GENERAL OPERATING	50,000
YMCA OF BIRMINGHAM 2101 4TH AVE N BIRMINGHAM, AL 35203	NONE	PC	SUMMER LEARNING PROGRAM	1,500
RONALD MCDONALD HOUSE CHARITIES OF AL 920 17TH ST S BIRMINGHAM, AL 35253	NONE	PC	GENERAL OPERATING	5,000
KING'S RANCH PO BOX 162 CHELSEA, AL 35043	NONE	PC	GENERAL OPERATING	15,000
CORNERSTONE SCHOOLS OF ALABAMA 116-55TH ST NORTH BIRMINGHAM, AL 35212	NONE	PC	EDUCATION PROGRAM	50,000
PUBLIC AFFAIRS RESEARCH COUNCIL AL 315 SAMFORD MALL BIRMINGHAM, AL 35229	NONE	PC	TRACKING SCHOOL PERFORMANCE	15,000
SAFEHOUSE OF SHELBY COUNTY PO BOX 275 PELHAM, AL 35124	NONE	PC	NURTURE PROGRAM	27,000
RESTORATION ACADEMY PO BOX 170548 BIRMINGHAM, AL 35217	NONE	PC	SCHOLARSHIPS	50,000
FIRST LIGHT INC 2230 FOURTH AVE N BIRMINGHAM, AL 35203	NONE	PC	GENERAL OPERATING	5,000
COMMUNITY FDN OF GREATER BIRMINGHAM F/b/o Rotary Club of Birmingham Fdn 2100 FIRST AVE BIRMINGHAM, AL 35203	NONE	PC	PRESCHOOL LEARNING PROGRAM	42,500
Total . . . . ▶ **3a**				676,000

TY 2014 Investments - Other Schedule

Name: CAMPBELL ESTELLE S CHAR FOUNDATION

EIN: 25-1809360

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS - FIXED	AT COST	1,065,407	1,084,076
MUTUAL FUNDS - EQUITY	AT COST	6,139,745	7,629,607

TY 2014 Other Decreases Schedule

Name: CAMPBELL ESTELLE S CHAR FOUNDATION

EIN: 25-1809360

Description	Amount
DIFF BETWEEN CARRYING VALUE AND TAX COST	161,482
PRIOR YEAR AMORIZATION POSTING ADJ	1,809

TY 2014 Other Expenses Schedule

Name: CAMPBELL ESTELLE S CHAR FOUNDATION

EIN: 25-1809360

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANTMAKING FEES	54,698	0		54,698

TY 2014 Other Increases Schedule

Name: CAMPBELL ESTELLE S CHAR FOUNDATION

EIN: 25-1809360

Description	Amount
ROUNDING ADJ FOR SALES AND TRANSACTIONS	2

TY 2014 Taxes Schedule

Name: CAMPBELL ESTELLE S CHAR FOUNDATION

EIN: 25-1809360

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	5,532	0		0
FEDERAL ESTIMATES - PRINCIPAL	40,100	0		0