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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
MARGARET M WALKER CHARITABLE FOUNDATION

A Employer identification number
25-1790413

Number and street (or P O box number if mail is not delivered to street address) C/O FARMERS TRUST CO 42 MCCLURG R
Room/suite

B Telephone number (see instructions)
(330) 743-7000

City or town, state or province, country, and ZIP or foreign postal code
YOUNGSTOWN, OH 44512

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,986,645

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	27	27		
	4	Dividends and interest from securities	104,116	104,116		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	667,171			
	b	Gross sales price for all assets on line 6a 3,062,884				
	7	Capital gain net income (from Part IV, line 2)		667,171		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	771,314	771,314		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	26,905	18,833		8,071
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,650	413	0	1,238
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	11,298	706		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	215			215
	24	**Total operating and administrative expenses.** Add lines 13 through 23	40,068	19,952	0	9,524
	25	Contributions, gifts, grants paid	183,500			183,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	223,568	19,952	0	193,024
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	547,746			
	b	**Net investment income** (if negative, enter -0-)		751,362		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	106,083	371,915	371,915
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,705,979	1,095,177	1,366,482
	c Investments—corporate bonds (attach schedule)	1,008,789	1,561,569	1,591,704
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	335,379	672,557	656,544
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,156,230	3,701,218	3,986,645
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,156,230	3,701,218	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	3,156,230	3,701,218	
	31 **Total liabilities and net assets/fund balances** (see instructions)	3,156,230	3,701,218	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,156,230
2	Enter amount from Part I, line 27a	2	547,746
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	3,703,976
5	Decreases not included in line 2 (itemize) ▶	5	2,758
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,701,218

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	667,171
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	191,188	3,725,507	0 051319
2012	173,285	3,528,389	0 049112
2011	161,163	3,381,788	0 047656
2010	145,272	3,165,538	0 045892
2009	121,150	2,948,361	0 041091

2	**Total** of line 1, column (d).	2	0 23507
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047014
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	3,928,046
5	Multiply line 4 by line 3.	5	184,673
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	7,514
7	Add lines 5 and 6.	7	192,187
8	Enter qualifying distributions from Part XII, line 4.	8	193,024

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	7,514
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	7,514
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	7,514
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,500		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	6,500
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,014
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH, PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶FARMERS TRUST COMPANY Telephone no ▶(330) 743-7000

Located at ▶42 MCCLURG ROAD YOUNGSTOWN OH ZIP+4 ▶44512

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No** If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FARMERS TRUST COMPANY 1625 NILES-CORTLAND RD STE 2 WARREN, OH 44484	TRUSTEE 2	26,905		
FRANK EVANS ONE EAST STATE ST SUITE 400 SHARON, PA 16146	ADVISORY COMMITTEE 1	0		
RICHARD EPSTEIN ONE EAST STATE ST SUITE 400 SHARON, PA 16146	ADVISORY COMMITTEE 1	0		
GEORGE WARREN ONE EAST STATE ST SUITE 400 SHARON, PA 16146	ADVISORY COMMITTEE 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,615,852
b	Average of monthly cash balances	1b	372,012
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	3,987,864
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,987,864
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	59,818
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,928,046
6	**Minimum investment return.** Enter 5% of line 5	6	196,402

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	196,402
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 7,514		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	7,514
3	Distributable amount before adjustments Subtract line 2c from line 1	3	188,888
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	188,888
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	188,888

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	193,024
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	193,024
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	7,514
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	185,510

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				188,888
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 2012 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. 0				
b From 2010. 0				
c From 2011. 0				
d From 2012. 1,636				
e From 2013. 16,397				
f **Total** of lines 3a through e.	18,033			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 193,024				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				188,888
e Remaining amount distributed out of corpus	4,136			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	22,169			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	22,169			
10 Analysis of line 9				
a Excess from 2010. . . . 0				
b Excess from 2011. . . . 0				
c Excess from 2012. . . . 1,636				
d Excess from 2013. . . . 16,397				
e Excess from 2014. . . . 4,136				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

FARMERS TRUST COMPANY
1625 NILES-CORTLAND RD NE STE 2
WARREN,OH 44484
(330) 743-7000

b The form in which applications should be submitted and information and materials they should include

LETTER STATING CHARITABLE PURPOSE AND USE OF FUNDS NEED TO INCLUDE PROOF OF 501(C)(3) STATUS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ALL APPLICATIONS MUST BE REVIEWED AND APPROVED BY THE ADVISORY COMMITTEE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				183,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	27	
4 Dividends and interest from securities			14	104,116	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	667,171	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				771,314	

13 **Total.** Add line 12, columns (b), (d), and (e) **13** 771,314

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-04	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name			Firm's EIN	
Firm's address			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1365 AT&T INC		1984-05-29	2014-02-18
1175 ALLSTATE CORP COM		2013-02-07	2014-03-05
220 ALLSTATE CORP COM		2013-09-27	2014-03-05
375 AMERISOURCEBERGEN CORP		2012-09-04	2014-01-22
10 AMERISOURCEBERGEN CORP		2012-09-04	2014-06-19
100 AMERISOURCEBERGEN CORP		2010-07-01	2014-06-25
288 AMERISOURCEBERGEN CORP		2010-07-01	2014-07-28
185 AMERISOURCEBERGEN CORP		2010-07-01	2014-10-15
23 APPLE COMPUTER INC		2007-02-01	2014-05-07
25 APPLE COMPUTER INC		2007-02-01	2014-05-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
44,676		4,079	40,597
64,212		52,942	11,270
12,023		11,267	756
26,231		15,263	10,968
720		387	333
7,238		3,168	4,070
22,354		8,900	13,454
13,868		5,717	8,151
13,566		1,956	11,610
15,883		2,126	13,757

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			40,597
			11,270
			756
			10,968
			333
			4,070
			13,454
			8,151
			11,610
			13,757

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
34 APPLE COMPUTER INC		2007-02-01	2014-06-19
50 APPLE COMPUTER INC		2007-02-01	2014-06-25
201 APPLE COMPUTER INC		2007-02-01	2014-07-28
310 ASHLAND INC NEW		2012-10-18	2014-02-18
44 AUTOMATIC DATA PROCESSING		2013-09-20	2014-05-29
8 AUTOMATIC DATA PROCESSING		2013-06-14	2014-06-19
60 AUTOMATIC DATA PROCESSING		2013-06-14	2014-06-25
173 AUTOMATIC DATA PROCESSING		2013-06-14	2014-07-28
274 AUTOMATIC DATA PROCESSING		2013-06-14	2014-08-06
66 AUTOMATIC DATA PROCESSING		2013-09-20	2014-08-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,113		413	2,700
4,513		608	3,905
19,844		2,442	17,402
29,720		22,056	7,664
3,487		3,285	202
629		548	81
4,746		4,108	638
14,269		11,845	2,424
21,994		18,760	3,234
5,298		4,928	370

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,700
			3,905
			17,402
			7,664
			202
			81
			638
			2,424
			3,234
			370

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
75000 BELLSOUTH CORP 5 200% 12/15/16		2008-05-19	2014-07-15
185 CBS CORP NEW B		2013-09-12	2014-01-22
275 CBS CORP NEW B		2013-09-12	2014-04-29
810 CBS CORP NEW B		2013-02-07	2014-04-29
124 CVS/CAREMARK CORP		2014-03-28	2014-05-29
15 CVS/CAREMARK CORP		2014-03-28	2014-06-19
55 CVS/CAREMARK CORP		2014-01-15	2014-06-25
228 CVS/CAREMARK CORP		2014-01-15	2014-07-28
147 CHESAPEAKE ENERGY CORP		2014-05-14	2014-06-19
130 CHESAPEAKE ENERGY CORP		2014-05-14	2014-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
82,659		74,986	7,673
11,159		10,280	879
15,763		15,282	481
46,428		33,989	12,439
9,617		9,218	399
1,160		1,115	45
4,137		3,831	306
17,885		15,582	2,303
4,506		4,306	200
4,005		3,808	197

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			7,673
			879
			481
			12,439
			399
			45
			306
			2,303
			200
			197

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
260 CHESAPEAKE ENERGY CORP		2014-05-14	2014-07-28
37 CHESAPEAKE ENERGY CORP		2014-05-14	2014-07-28
11 CHEVRONTEXACO CORP		1966-07-27	2014-05-29
29 CHEVRONTEXACO CORP		1966-07-27	2014-06-19
40 CHEVRONTEXACO CORP		1966-07-27	2014-06-25
95 CHEVRONTEXACO CORP		1966-07-27	2014-07-28
630 CISCO SYS INC COM		2013-09-20	2014-01-02
1280 CISCO SYS INC COM		2013-03-07	2014-01-02
945 CISCO SYS INC COM		2013-03-07	2014-03-28
44 CITIGROUP INC NEW		2013-08-05	2014-06-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,948		7,190	-242
989		1,023	-34
1,339		5	1,334
3,786		13	3,773
5,241		18	5,223
12,659		42	12,617
13,872		15,497	-1,625
28,184		28,050	134
21,161		20,709	452
2,084		2,332	-248

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-242
			-34
			1,334
			3,773
			5,223
			12,617
			-1,625
			134
			452
			-248

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
91 CITIGROUP INC NEW		2013-08-05	2014-06-25
49 CITIGROUP INC NEW		2013-08-05	2014-06-25
430 CITIGROUP INC NEW		2013-08-05	2014-07-15
278 CITIGROUP INC NEW		2013-08-05	2014-07-28
176 CONSTELLATION BRANDS INC		2014-06-25	2014-07-28
385 D R HORTON INC		2013-08-07	2014-01-22
63 D R HORTON INC		2013-08-07	2014-05-29
67 D R HORTON INC		2013-08-07	2014-06-19
335 D R HORTON INC		2013-08-07	2014-06-25
596 D R HORTON INC		2013-08-07	2014-07-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,338		4,823	-485
2,336		2,597	-261
21,160		22,792	-1,632
13,825		14,511	-686
15,162		15,490	-328
8,381		7,366	1,015
1,504		1,205	299
1,574		1,282	292
7,985		6,410	1,575
12,654		11,403	1,251

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-485
			-261
			-1,632
			-686
			-328
			1,015
			299
			292
			1,575
			1,251

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1949 D R HORTON INC		2013-08-07	2014-09-24
261 DARDEN RESTAURANTS INC COM		2014-07-09	2014-07-28
305 DARDEN RESTAURANTS INC COM		2014-07-09	2014-07-28
10 DISNEY WALT CO COM DISNEY		2014-05-29	2014-06-19
44 DISNEY WALT CO COM DISNEY		2014-04-29	2014-06-25
6 DISNEY WALT CO COM DISNEY		2014-05-29	2014-06-25
70 DISNEY WALT CO COM DISNEY		2014-07-09	2014-07-28
45 EASTMAN CHEM CO COM		2013-09-27	2014-05-29
19 EASTMAN CHEM CO COM		2013-09-27	2014-06-19
45 EASTMAN CHEM CO COM		2013-09-27	2014-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
40,470		37,290	3,180
11,730		11,930	-200
13,707		13,942	-235
837		840	-3
3,689		3,459	230
503		504	-1
6,084		6,040	44
3,950		3,519	431
1,667		1,486	181
3,900		3,519	381

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,180
			-200
			-235
			-3
			230
			-1
			44
			431
			181
			381

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
150 EASTMAN CHEM CO COM		2013-09-27	2014-07-28
224 EBAY INC		2012-10-12	2014-03-28
121 EBAY INC		2012-10-12	2014-06-03
244 EBAY INC		2013-09-20	2014-06-03
95 EBAY INC		2013-09-20	2014-06-03
75 EBAY INC		2013-09-20	2014-06-25
299 EBAY INC		2013-09-20	2014-07-28
437 EBAY INC		2013-09-20	2014-08-21
95 EBAY INC		2014-05-29	2014-08-21
660 EXXON MOBIL CORP		1966-12-14	2014-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,234		11,729	1,505
12,386		10,757	1,629
6,107		5,811	296
12,314		13,474	-1,160
4,794		5,246	-452
3,665		4,142	-477
15,832		16,511	-679
24,372		24,131	241
5,298		4,760	538
64,686		226	64,460

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,505
			1,629
			296
			-1,160
			-452
			-477
			-679
			241
			538
			64,460

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9483 34 FEDERATED SHORT INTERMEDIATE TOTAL RETURN BOND FUND I		2014-01-22	2014-03-12
5464 481 FEDERATED ULTRASHORT BOND FUND I NEW		2013-09-20	2014-01-22
27 F5 NETWORKS INC		2014-06-03	2014-06-19
18 F5 NETWORKS INC		2014-06-03	2014-06-25
22 F5 NETWORKS INC		2014-06-03	2014-06-25
148 F5 NETWORKS INC		2014-03-28	2014-07-28
440 GENERAL ELEC CO COM		1996-07-28	2014-01-22
68 GENERAL ELEC CO COM		1996-07-28	2014-06-19
225 GENERAL ELEC CO COM		1996-07-28	2014-06-25
653 GENERAL ELEC CO COM		1996-07-28	2014-07-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,334		100,000	334
50,000		50,000	
2,982		2,963	19
1,952		1,975	-23
2,386		2,414	-28
16,865		16,046	819
11,497		574	10,923
1,822		89	1,733
5,916		294	5,622
16,698		852	15,846

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			334
			19
			-23
			-28
			819
			10,923
			1,733
			5,622
			15,846

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
22 GOLDMAN SACHS GROUP INC		2014-03-05	2014-05-29
19 GOLDMAN SACHS GROUP INC		2014-03-05	2014-06-19
25 GOLDMAN SACHS GROUP INC		2014-03-05	2014-06-25
80 GOLDMAN SACHS GROUP INC		2014-03-05	2014-07-28
10 GOOGLE INC CL A		2014-05-29	2014-06-25
31 GOOGLE INC CL A		2014-04-09	2014-07-28
35 GOOGLE INC CL C		2014-01-02	2014-04-09
20 GOOGLE INC CL C		2014-06-03	2014-06-11
511 HCA HOLDINGS INC		2014-01-14	2014-01-22
149 HCA HOLDINGS INC		2014-01-14	2014-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,521		3,764	-243
3,221		3,251	-30
4,201		4,277	-76
14,099		13,687	412
5,791		5,711	80
18,620		17,514	1,106
19,498		19,409	89
11,172		10,893	279
25,524		26,163	-639
7,442		7,629	-187

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-243
			-30
			-76
			412
			80
			1,106
			89
			279
			-639
			-187

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
65 HCA HOLDINGS INC		2014-01-14	2014-06-19
115 HCA HOLDINGS INC		2014-01-14	2014-06-25
335 HCA HOLDINGS INC		2014-01-14	2014-07-28
956 HARBOR INTERNATIONAL FUND INST		2012-05-22	2014-09-23
1415 534 HARBOR INTERNATIONAL FUND INST		2014-07-03	2014-09-23
209 HELMERICH & PAYNE		2013-11-21	2014-05-29
27 HELMERICH & PAYNE		2013-11-21	2014-06-19
30 HELMERICH & PAYNE		2013-11-21	2014-06-25
124 HELMERICH & PAYNE		2013-11-21	2014-07-28
60 HELMERICH & PAYNE		2013-11-21	2014-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,635		3,478	157
6,431		5,888	543
21,328		17,152	4,176
67,006		63,515	3,491
99,215		94,046	5,169
22,835		16,558	6,277
3,106		2,139	967
3,406		2,377	1,029
14,451		9,824	4,627
3,683		4,754	-1,071

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			157
			543
			4,176
			3,491
			5,169
			6,277
			967
			1,029
			4,627
			-1,071

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
85 HERSHEY FOODS CORP COM		2010-09-29	2014-01-22
109 HERSHEY FOODS CORP COM		2010-09-29	2014-03-28
21 HERSHEY FOODS CORP COM		2010-09-29	2014-06-19
415 HERSHEY FOODS CORP COM		2010-09-29	2014-06-25
38 HERSHEY FOODS CORP COM		2014-05-29	2014-06-25
55 HONEYWELL INTERNATIONAL INC		2012-06-29	2014-05-29
17 HONEYWELL INTERNATIONAL INC		2012-06-29	2014-06-19
45 HONEYWELL INTERNATIONAL INC		2012-06-29	2014-06-25
140 HONEYWELL INTERNATIONAL INC		2012-06-29	2014-07-28
426 INTEL CORP COM		2013-10-02	2014-05-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,451		4,067	4,384
11,238		5,215	6,023
2,090		1,005	1,085
40,286		19,857	20,429
3,689		3,684	5
5,099		3,051	2,048
1,603		943	660
4,185		2,496	1,689
13,315		7,765	5,550
11,443		9,734	1,709

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,384
			6,023
			1,085
			20,429
			5
			2,048
			660
			1,689
			5,550
			1,709

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
352 INTEL CORP COM		2013-10-02	2014-06-19
310 INTEL CORP COM		2013-10-02	2014-06-25
888 INTEL CORP COM		2013-10-02	2014-07-28
5 INTERNATIONAL BUSINESS MACHINES		2011-05-10	2014-06-19
20 INTERNATIONAL BUSINESS MACHINES		2011-05-10	2014-06-25
81 INTERNATIONAL BUSINESS MACHINES		2011-05-10	2014-07-28
70 INTERNATIONAL BUSINESS MACHINES		2011-05-10	2014-10-22
565 ISHARES S&P MIDCAP 400		2007-01-31	2014-07-28
90 JOHNSON & JOHNSON COM		2009-12-03	2014-01-22
5 JOHNSON & JOHNSON COM		2009-12-03	2014-05-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,518		8,043	2,475
9,533		7,083	2,450
30,343		20,291	10,052
915		848	67
3,611		3,391	220
15,857		13,734	2,123
11,344		12,543	-1,199
79,184		47,272	31,912
8,437		5,784	2,653
503		321	182

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,475
			2,450
			10,052
			67
			220
			2,123
			-1,199
			31,912
			2,653
			182

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
28 JOHNSON & JOHNSON COM		2009-12-03	2014-06-19
75 JOHNSON & JOHNSON COM		2009-12-03	2014-06-25
170 JOHNSON & JOHNSON COM		2009-12-03	2014-07-28
620 KINDER MORGAN INC CLASS P		2013-06-26	2014-03-11
1260 KINDER MORGAN INC CLASS P		2013-06-26	2014-05-14
21 KRAFT FOODS GROUP INC		2014-03-28	2014-05-29
30 KRAFT FOODS GROUP INC		2014-03-28	2014-06-19
75 KRAFT FOODS GROUP INC		2014-03-28	2014-06-25
199 KRAFT FOODS GROUP INC		2014-03-28	2014-07-28
1260 KROGER CO		2012-05-16	2014-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,892		1,799	1,093
7,904		4,820	3,084
17,382		10,925	6,457
19,548		23,382	-3,834
41,740		46,744	-5,004
1,236		1,170	66
1,797		1,671	126
4,443		4,177	266
11,584		11,084	500
49,674		30,033	19,641

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,093
			3,084
			6,457
			-3,834
			-5,004
			66
			126
			266
			500
			19,641

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
99 LEGGETT & PLATT		2013-04-25	2014-05-29
36 LEGGETT & PLATT		2013-04-25	2014-06-19
205 LEGGETT & PLATT		2013-04-25	2014-06-25
125 LEGGETT & PLATT		2013-09-12	2014-07-09
980 LEGGETT & PLATT		2014-01-22	2014-07-09
690 LEGGETT & PLATT		2013-04-25	2014-07-09
412 MICROSOFT CORP COM		2010-02-12	2014-05-29
97 MICROSOFT CORP COM		2010-02-12	2014-06-19
165 MICROSOFT CORP COM		2010-02-12	2014-06-25
510 MICROSOFT CORP COM		2010-02-12	2014-07-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,342		3,352	-10
1,224		1,219	5
6,955		6,941	14
4,252		3,856	396
33,335		29,831	3,504
23,470		23,363	107
16,476		11,433	5,043
4,016		2,692	1,324
6,875		4,579	2,296
22,594		14,153	8,441

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10
			5
			14
			396
			3,504
			107
			5,043
			1,324
			2,296
			8,441

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
70 NATIONAL OILWELL VARCO INC		2014-03-11	2014-06-25
177 NATIONAL OILWELL VARCO INC		2014-03-11	2014-07-28
140 NOW INC		2014-03-11	2014-06-19
220 NUCOR CORP COM		2014-05-29	2014-06-04
31 NUCOR CORP COM		2014-02-18	2014-06-19
55 NUCOR CORP COM		2014-02-18	2014-06-25
264 NUCOR CORP COM		2013-07-05	2014-07-28
141 PNC FINL SVCS GROUP INC COM		2011-01-18	2014-04-29
51 PNC FINL SVCS GROUP INC COM		2011-01-18	2014-06-19
75 PNC FINL SVCS GROUP INC COM		2011-01-18	2014-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,625		5,174	451
14,962		12,402	2,560
4,756		4,427	329
11,060		11,358	-298
1,600		1,599	1
2,752		2,822	-70
13,488		11,519	1,969
11,756		8,916	2,840
4,504		3,225	1,279
6,633		4,743	1,890

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			451
			2,560
			329
			-298
			1
			-70
			1,969
			2,840
			1,279
			1,890

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
191 PNC FINL SVCS GROUP INC COM		2011-01-18	2014-07-28
165 PNC FINL SVCS GROUP INC COM		2011-01-18	2014-08-14
439 PARKER-HANNIFIN CORP		2013-04-24	2014-05-07
560 PHILIP MORRIS INTL INC		2009-12-29	2014-03-28
485 QUANTA SERVICES INC		2012-11-29	2014-01-22
13 QUANTA SERVICES INC		2012-11-29	2014-05-29
23 QUANTA SERVICES INC		2012-11-29	2014-06-19
170 QUANTA SERVICES INC		2012-11-29	2014-06-25
480 QUANTA SERVICES INC		2012-11-29	2014-07-28
235 ROBERT HALF INTERNATIONAL		2013-11-01	2014-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,037		12,078	3,959
13,611		10,434	3,177
54,002		39,167	14,835
45,053		27,384	17,669
15,500		12,352	3,148
443		331	112
787		586	201
5,767		4,330	1,437
16,733		12,225	4,508
9,652		9,113	539

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,959
			3,177
			14,835
			17,669
			3,148
			112
			201
			1,437
			4,508
			539

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
31 ROBERT HALF INTERNATIONAL		2013-11-01	2014-05-29
68 ROBERT HALF INTERNATIONAL		2013-08-15	2014-06-19
115 ROBERT HALF INTERNATIONAL		2013-08-15	2014-06-25
374 ROBERT HALF INTERNATIONAL		2013-08-15	2014-07-28
135 ROBERT HALF INTERNATIONAL		2013-08-15	2014-10-29
12 ROYAL DUTCH SHELL PLC ADR A		2014-01-22	2014-05-29
47 ROYAL DUTCH SHELL PLC ADR A		2014-01-22	2014-06-19
65 ROYAL DUTCH SHELL PLC ADR A		2014-01-22	2014-06-25
193 ROYAL DUTCH SHELL PLC ADR A		2014-01-22	2014-07-28
75000 SBC COMMUNICATIONS INC 5 100% 09/15/14		2008-05-07	2014-05-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,425		1,202	223
3,225		2,632	593
5,451		4,371	1,080
18,725		14,214	4,511
7,186		5,131	2,055
943		868	75
3,861		3,401	460
5,278		4,703	575
15,782		13,965	1,817
75,929		75,968	-39

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			223
			593
			1,080
			4,511
			2,055
			75
			460
			575
			1,817
			-39

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
565 SPDR S&P REGIONAL BANKING ETF		2013-09-13	2014-01-23
118 SPDR S&P REGIONAL BANKING ETF		2014-06-04	2014-06-19
140 SPDR S&P REGIONAL BANKING ETF		2014-06-04	2014-06-25
447 SPDR S&P REGIONAL BANKING ETF		2013-07-11	2014-07-28
95 SEVENTY SEVEN ENERGY INC		2014-05-14	2014-07-28
428 SEVENTY SEVEN ENERGY INC		2014-05-29	2014-07-31
72 SIMON PROPERTY GROUP INC		2011-08-03	2014-05-29
40 SIMON PROPERTY GROUP INC		2011-08-03	2014-06-25
18 SIMON PROPERTY GROUP INC		2014-03-05	2014-07-28
98 SIMON PROPERTY GROUP INC		2011-08-03	2014-07-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,792		20,147	2,645
4,743		4,596	147
5,567		5,453	114
17,286		15,782	1,504
2,241		2,177	64
10		10	
11,909		7,801	4,108
6,647		4,334	2,313
3,075		2,957	118
16,742		10,618	6,124

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,645
			147
			114
			1,504
			64
			4,108
			2,313
			118
			6,124

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
80 SIMON PROPERTY GROUP INC		2013-09-13	2014-10-27
1010 STRYKER CORP COM		2010-08-11	2014-01-14
2539 574 TEMPLETON GLOBAL BOND ADVISOR		2013-09-20	2014-12-17
28 TRAVELERS COMPANIES INC		2014-05-29	2014-06-19
65 TRAVELERS COMPANIES INC		2014-05-29	2014-06-25
186 TRAVELERS COMPANIES INC		2014-05-29	2014-07-28
705 VALERO ENERGY CORP NEW		2013-03-07	2014-01-22
407 VALERO ENERGY CORP NEW		2013-03-07	2014-03-11
5 VALERO ENERGY CORP NEW		2013-03-07	2014-05-29
14 VALERO ENERGY CORP NEW		2013-03-07	2014-06-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,894		11,207	2,687
78,838		47,113	31,725
31,262		33,000	-1,738
2,672		2,639	33
6,153		6,126	27
17,045		17,530	-485
36,011		30,080	5,931
21,722		17,365	4,357
282		213	69
793		597	196

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,687
			31,725
			-1,738
			33
			27
			-485
			5,931
			4,357
			69
			196

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
31 VALERO ENERGY CORP NEW		2013-09-12	2014-06-25
54 VALERO ENERGY CORP NEW		2013-03-07	2014-06-25
153 VALERO ENERGY CORP NEW		2013-09-12	2014-07-28
1401 309 VANGUARD SHORT TERM INVESTMENT GRADE INSTL SHARES		2014-03-12	2014-08-06
16 VERIZON COMMUNICATIONS		2014-02-28	2014-06-19
135 VERIZON COMMUNICATIONS		2014-02-28	2014-06-25
410 VERIZON COMMUNICATIONS		2014-02-28	2014-07-28
230 WAL MART STORES INC COM		2012-09-04	2014-01-22
141 WAL MART STORES INC COM		2012-09-04	2014-03-28
12 WAL MART STORES INC COM		2012-09-04	2014-06-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,559		1,078	481
2,716		2,304	412
7,511		5,323	2,188
15,064		15,050	14
789		787	2
6,663		6,430	233
21,063		19,527	1,536
17,293		16,978	315
10,742		10,381	361
914		883	31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			481
			412
			2,188
			14
			2
			233
			1,536
			315
			361
			31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
60 WAL MART STORES INC COM		2012-09-04	2014-06-25
57 WAL MART STORES INC COM		2012-09-04	2014-07-28
65 WAL MART STORES INC COM		2013-09-12	2014-07-28
43 WAL MART STORES INC COM		2014-05-29	2014-07-28
370 WAL MART STORES INC COM		2013-09-12	2014-09-17
49 5 WASHINGTON PRIME GROUP INC		2013-09-13	2014-06-19
76 5 WASHINGTON PRIME GROUP INC		2014-03-05	2014-06-19
105 WASHINGTON PRIME GROUP INC		2011-08-03	2014-06-19
5 WASHINGTON PRIME GROUP INC		2013-09-13	2014-06-20
129 WELLPOINT INC		2013-11-21	2014-05-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,534		4,417	117
4,319		4,196	123
4,925		4,824	101
3,258		3,277	-19
28,121		27,458	663
967		857	110
1,494		1,463	31
2,051		1,406	645
10		9	1
13,977		11,961	2,016

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			117
			123
			101
			-19
			663
			110
			31
			645
			1
			2,016

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1 WELLPOINT INC		2013-11-21	2014-06-19
60 WELLPOINT INC		2013-07-11	2014-06-25
161 WELLPOINT INC		2013-07-11	2014-07-28
29 WISCONSIN ENERGY CORP COM		2014-04-29	2014-06-19
70 WISCONSIN ENERGY CORP COM		2014-04-29	2014-06-25
342 WISCONSIN ENERGY CORP COM		2014-04-29	2014-07-28
159 EATON CORP PLC		2014-05-07	2014-05-29
39 EATON CORP PLC		2014-05-07	2014-06-19
80 EATON CORP PLC		2014-05-07	2014-06-25
202 EATON CORP PLC		2014-05-07	2014-07-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
107		93	14
6,513		5,158	1,355
18,496		13,742	4,754
1,349		1,399	-50
3,223		3,377	-154
15,684		16,500	-816
11,749		11,508	241
2,980		2,823	157
6,143		5,790	353
15,536		14,620	916

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			14
			1,355
			4,754
			-50
			-154
			-816
			241
			157
			353
			916

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
453 EATON CORP PLC		2014-05-07	2014-10-29
240 INVESCO PLC NEW		2012-05-17	2014-01-23
315 INVESCO PLC NEW		2012-05-17	2014-06-04
73 INVESCO PLC NEW		2012-05-17	2014-06-19
115 INVESCO PLC NEW		2012-05-17	2014-06-25
360 INVESCO PLC NEW		2012-05-17	2014-07-28
327 INVESCO PLC NEW		2012-05-17	2014-08-14
350 INVESCO PLC NEW		2013-09-27	2014-08-14
54 INVESCO PLC NEW		2014-05-29	2014-08-14
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29,686		32,786	-3,100
8,472		5,237	3,235
11,700		6,873	4,827
2,706		1,593	1,113
4,270		2,509	1,761
13,817		7,855	5,962
12,693		7,135	5,558
13,586		11,235	2,351
2,096		1,983	113
			24,379

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,100
			3,235
			4,827
			1,113
			1,761
			5,962
			5,558
			2,351
			113

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN HEART ASSOCIATION P O BOX 4002907 DES MOINES, IA 503402907	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	1,000
BUHL PARK CORPORATION 715 HAZEN ROAD HERMITAGE, PA 16148	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	60,000
SHENANGO VALLEY COMMUNITY LIBRARY 11 N SHARPSVILLE AVENUE SHARON, PA 16146	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	6,500
BUHL COMMUNITY RECREATION CENTER 28 NORTH PINE AVENUE SHARON, PA 16146	N/A	PUBLIC CHARITY	SUPPORT PROGRAM & CAPITAL	40,000
CHILDREN'S CENTER OF MERCER CTY 900 NORTH HERMITAGE RD SUITE 3 HERMITAGE, PA 16148	N/A	PUBLIC CHARITY	EDUCATIONAL	5,000
WEST HILL MINISTRIES C/O FIRST BAPTIST CHURCH SHARON, PA 16146	N/A	PUBLIC CHARITY	SUMMER CAMP FOR CHILDREN	5,000
COMMUNITY FOUNDATION WESTERN & EASTERN OHIO 7 WEST STATE STREET SHARON, PA 16146	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	5,000
COMMUNITY FOOD WAREHOUSE OF SHENANGO VALLEY PO BOX 425 FARRELL, PA 16121	N/A	PUBLIC CHARITY	PUBLIC SUPPORT	5,000
PRINCE OF PEACE CENTER 502 DARR AVENUE BOX 89 FARRELL, PA 16121	N/A	PUBLIC CHARITY	EMERGENCY & FAMILY	3,000
SHENANGO VALLEY FOUNDATION COMMUNITY CONNECTIONS FD 33 CHESTNUT STREET SHARON, PA 16146	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	35,000
SALVATION ARMY PO BOX 629 SHARON, PA 16146	N/A	PUBLIC CHARITY	EMERGENCY RELIEF	5,000
FAMILY PLANNING SERVICES OF MERCER COUNTY 87 STAMBAUGH AVE STE 1 SHARON, PA 16146	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	2,500
PENN STATE SHENANGO CAMPUS 147 SHENANGO AVENUE SHARON, PA 16146	N/A	PUBLIC COLLEGE	SUPPORT PROGRAM	1,000
SHENANGO VALLEY MEALS ON WHEELS WHEELS 396 BUHL BLVD SHARON, PA 16146	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	5,000
PENNSYLVANIA'S GREAT LAKES REGION INC 50 N WATER AVENUE SHARON, PA 16146	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	2,000
Total . . . . ▶ **3a**				183,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN RED CROSS WEST CENTRAL PA 517 WEST MAIN STREET SHARPSVILLE, PA 161502055	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	2,500
Total . . . . ▶ **3a**				183,500

TY 2014 Accounting Fees Schedule

Name: MARGARET M WALKER CHARITABLE FOUNDATION

EIN: 25-1790413

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,650	413		1,238

TY 2014 Investments Corporate Bonds Schedule

Name: MARGARET M WALKER CHARITABLE FOUNDATION

EIN: 25-1790413

Name of Bond	End of Year Book Value	End of Year Fair Market Value
50,000 BOEING CO 3.750%	49,969	52,625
50,000 JP MORGAN 5.150% 10/1	49,500	51,391
50,000 GOLDMAN SACHS 5.250%		
50,000 DELL 2.300% 9/10/15		
75,000 BELLSOUTH CORP 5.200%		
50,000 BERKSHIRE HATH 4.600%		
50,000 AT&T 3.875% 8/15/21	51,000	52,316
75,000 CATERPILLAR FIN 4.750	74,663	75,391
75,000 ESTEE LAUDER 5.550%	75,959	82,138
75,000 EMERSON ELEC 4.250%	76,451	81,532
50,000 GLAXOSMITHKLINE 2.85%	50,259	50,003
75,000 NAT'L RURAL UTIL 5.45	75,391	83,524
75,000 PEPSICO INC 5.000%	75,000	82,928
75,000 SBC COMM 5.100%		
50,000 TEVA PHARMACEUT 2.25%	47,942	49,114
75,000 MICROSOFT 4.200%	78,374	82,398
75,000 DISNEY WALT 2.750%	77,617	76,209
75,000 KIMBERLY CLARK 2.400%	75,710	73,886
100,000 ANHEUSER-BUSCH 1.375%	100,966	99,911
100,000 COCA COLA CO 1.150%	99,567	98,844

Name of Bond	End of Year Book Value	End of Year Fair Market Value
75,000 JPMORGAN CHASE 2.000%	76,421	75,713
75,000 MERCK & CO INC 1.300%	74,579	74,301
75,000 PEPSICO INC 1.250%	75,298	74,855
75,000 WELLS FARGO & CO 1.250	75,962	75,249
100,000 WELLS FARGO & CO 1.15	100,144	99,454
100,000 JPMORGAN CHASE & CO 1	100,797	99,922

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TY 2014 Investments Corporate Stock Schedule

Name: MARGARET M WALKER CHARITABLE FOUNDATION

EIN: 25-1790413

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,365 SHS AT&T		
210 SHS CHEVRON CORP	92	23,558
660 SHS EXXON MOBIL CORP		
1,859 SHS GENERAL ELEC CO	22,247	46,977
542 SHS KRAFT FOODS GROUP IN	30,419	33,962
665 SHS ANALOG DEVICES INC	34,185	36,921
1,434 SHS INTEL CORP	32,766	52,040
363 SHS AMERISOURCEBERGEN CO	12,531	32,728
1,780 SHS INVESCO PLC NEW		
369 SHS ANTHEM INC	33,061	46,372
444 SHS CVS HEALTH CORP	30,345	42,762
331 SHS PNC FINL SVCS GR INC	19,087	30,197
1,299 SHS CHESAPEAKE ENERGY CO	35,374	25,421
74 SHS IBM	12,614	11,873
324 SHS CONSTELLATION BRANDS	28,516	31,807
1,680 SHS CORNING INC	33,004	38,522
359 SHS APPLE COMPUTER INC	11,967	39,626
1,495 SHS EBAY INC		
935 SHS WAL MART STORES INC		
934 SHS DARDEN RESTAURANTS I	43,177	54,760
482 SHS JOHNSON & JOHNSON	42,615	50,403
488 SHS DISNEY WALT CO	38,359	45,965
139 SHS FEDEX CORP	22,837	24,139
310 SHS ASHLAND INC NEW		
293 SHS HONEYWELL INTERNAT'L	19,921	29,277
630 SHS THE HERSHEY CO		
312 SHS F5 NEWWORKS INC	33,525	40,705
946 SHS MICROSOFT CORP	26,919	43,942
240 SHS GOLDMAN SACHS GROUP	41,213	46,519
70 SHS GOOGLE INC CL A	39,332	37,146

Name of Stock	End of Year Book Value	End of Year Fair Market Value
439 SHS PARKER-HANNIFIN		
560 SHS PHILLIP MORRIS INTL		
1,010 SHS STRYKER CORP		
1,260 SHS KROGER CO		
1,006 SHS QUANTA SERVICES INC	28,277	28,560
558 SHS HCA HOLDINGS INC	28,379	40,952
1,395 SHS ALLSTATE CORP		
625 SHS AUTOMATIC DATA PROC		
1,270 SHS CBS CORP NEW B		
2,855 SHS CISCO SYS INC		
561 SHS CITIGROUP INC NEW	28,069	30,356
3,395 SHS D R HORTON INC		
316 SHS EASTMAN CHEMICAL	24,708	23,972
956 SHS HARBOR INTERN'L		
180 SHS HELMERICH & PAYNE	14,261	12,136
1,880 SHS KINDER MORGAN CL P		
1,155 SHS LEGGETT & PLATT		
547 SHS NUCOR CORP	24,527	26,830
559 SHS ROBERT HALF INTERN'L	21,245	32,634
571 SHS VALERO ENERGY CORP	19,865	28,265
660 SHS WELLPOINT INC		
330 SHS NATIONAL OILWELL VAR	23,122	21,625
305 SHS PEPSICO INC	28,223	28,841
428 SHS ROYAL DUTCH SHELL PL	30,970	28,655
700 SHS TJX COMPANIES INC	41,441	48,006
457 SHS TRAVELERS COMPANIES	43,072	48,373
821 SHS VERIZON COMMUNICATIO	38,605	38,406
917 SHS WISCONSIN ENERGY COR	42,499	48,363
160 SHS AMERICAN EXPRESS CO	13,808	14,886

TY 2014 Investments - Other Schedule

Name: MARGARET M WALKER CHARITABLE FOUNDATION

EIN: 25-1790413

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
3,130.947 SHS BLACKROCK GNMA	AT COST	31,059	31,059
565 SHS ISHARES S&P MIDCAP			
2,838.626 SHS GOLDMAN SACHS S	AT COST	60,122	60,179
169 SHS SIMON PROP GR INC	AT COST	25,856	30,777
8,430.000 SHS IVY INTERN CORE	AT COST	166,408	144,069
707.853 SHS JPMORGAN SM CAP	AT COST	40,093	38,451
5,464.481 FED ULTRASHORT BD			
10,164.259 FIDELITY CAP & INC	AT COST	100,000	98,390
1,309.108 OPPENHEIMER DEV MKT	AT COST	41,931	45,897
1,076 SHS SPDR S&P REGIONAL B	AT COST	39,740	43,793
5,156.105 TEMPLETON GLOBAL BD	AT COST	67,000	63,987
5,608.107 SHS VG INTERM TERM	AT COST	55,198	55,128
4,203.927 SHS VG SH TERM INV	AT COST	45,150	44,814

TY 2014 Other Decreases Schedule

Name: MARGARET M WALKER CHARITABLE FOUNDATION

EIN: 25-1790413

Description	Amount
ROUNDING	16
ST WASH SALE ADJ	2,742

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TY 2014 Other Expenses Schedule

Name: MARGARET M WALKER CHARITABLE FOUNDATION

EIN: 25-1790413

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE OF PA FILING FEE	15	0		15
STATE OF OHIO FILING FEE	200	0		200

TY 2014 Taxes Schedule

Name: MARGARET M WALKER CHARITABLE FOUNDATION

EIN: 25-1790413

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	326	326		0
FEDERAL TAX PAYMENT - PRIOR YE	4,092	0		0
FEDERAL ESTIMATES - INCOME	6,500	0		0
FOREIGN TAXES ON QUALIFIED FOR	205	205		0
FOREIGN TAXES ON NONQUALIFIED	175	175		0