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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation SALVITTI FAMILY FOUNDATION		A Employer identification number 25-1755617	
Number and street (or P O box number if mail is not delivered to street address) 750 EAST BEAU STREET		B Telephone number (see instructions) (412) 762-2950	
City or town, state or province, country, and ZIP or foreign postal code WASHINGTON, PA 15301		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 10,492,061		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	978,875			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	231,464	232,304		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	529,711			
	b Gross sales price for all assets on line 6a 7,186,124				
	7 Capital gain net income (from Part IV, line 2) . . .		529,711		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	5,515	-2,500		
	12 Total. Add lines 1 through 11	1,745,565	759,515		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	38,417	38,417		0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	8,719	148		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)		4,076		
	24 Total operating and administrative expenses. Add lines 13 through 23	47,136	42,641	0	0
	25 Contributions, gifts, grants paid	729,650			729,650
	26 Total expenses and disbursements. Add lines 24 and 25	776,786	42,641	0	729,650
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	968,779			
	b Net investment income (if negative, enter -0-)		716,874		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	533,263	997,786	997,786
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	329,552	 408,294	403,436
	b	Investments—corporate stock (attach schedule)	3,279,459	 3,619,341	5,314,893
	c	Investments—corporate bonds (attach schedule).	2,008,828	 1,011,455	986,958
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,114,793	 2,718,729	2,788,988
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,265,895	8,755,605	10,492,061	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	8,265,895	8,755,605	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	8,265,895	8,755,605	
31	Total liabilities and net assets/fund balances (see instructions) . . .	8,265,895	8,755,605		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 8,265,895
2	Enter amount from Part I, line 27a	2 968,779
3	Other increases not included in line 2 (itemize) ▶ 	3 2
4	Add lines 1, 2, and 3	4 9,234,676
5	Decreases not included in line 2 (itemize) ▶ 	5 479,071
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 8,755,605

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	529,711
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	567,552	9,041,161	0 062774
2012	357,444	8,911,771	0 040109
2011	405,329	8,172,281	0 049598
2010	347,092	7,394,610	0 046939
2009	441,792	7,080,349	0 062397

2	Total of line 1, column (d).	2	0 261817
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052363
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	9,524,490
5	Multiply line 4 by line 3.	5	498,731
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	7,169
7	Add lines 5 and 6.	7	505,900
8	Enter qualifying distributions from Part XII, line 4.	8	729,650

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		17,169	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		20	
3		Add lines 1 and 2.		37,169	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		40	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		57,169	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	7,219
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	2,081
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		79,300	
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		830	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		102,101	
11		Enter the amount of line 10 to be credited to 2015 estimated tax. 1,793 Refunded		11308	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions). PA				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of PNC BANK NA AGENT Telephone no (412) 762-2950 Located at 620 LIBERTY AVENUE 10TH FLOOR PITTSBURGH PA ZIP+4 15222			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DIANE C GARDNER	SECRETARY	0		
TOWNHOUSE SQUARE E-109 1101 S COL MARCO ISLAND,FL 34145	1			
E RONALD SALVITTI II	VICE PRESIDENT	0		
600 LEMOYNE AVENUE EXT WASHINGTON,PA 15301	1			
E RONALD SALVITTI MD	PRESIDENT	0		
600 LEMOYNE AVENUE EXT WASHINGTON,PA 15301	1			
RAYMOND J POPECK	TREASURER	0		
96 NORTH MAIN STREET WASHINGTON,PA 15301	1			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,669,533
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,669,533
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	9,669,533
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	145,043
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,524,490
6	Minimum investment return. Enter 5% of line 5.	6	476,225

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	476,225
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	7,169
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,169
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	469,056
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	469,056
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	469,056

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	729,650
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	729,650
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	7,169
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	722,481
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				469,056
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			307,830	
b Total for prior years 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				0
b From 2010.				0
c From 2011.				0
d From 2012.				0
e From 2013.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 729,650				
a Applied to 2013, but not more than line 2a			307,830	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				421,820
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				47,236
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				0
b Excess from 2011. . . .				0
c Excess from 2012. . . .				0
d Excess from 2013. . . .				0
e Excess from 2014. . . .				0

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .				
c	"Support" alternative test—enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

E RONALD SALVITTI MD

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	729,650
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-10-07	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name MELINDA FRENAK	Preparer's Signature	Date 2015-10-07	Check if self-employed ☒	PTIN P01200158
	Firm's name ☒ PNC BANK NA			Firm's EIN ☒	22-1146430
	Firm's address ☒ 620 LIBERTY AVENUE 10TH FLOOR Pittsburgh, PA 152222705			Phone no	(412) 762-2950

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
700 EOG RES INC		2013-09-23	2014-01-10
2000 ISHARES MSCI EMERGING MKTS INDEX FUND		2009-05-27	2014-01-10
1800 ROCK-TENN CO CL A		2013-10-01	2014-01-10
600 3M COMPANY COM		2012-06-28	2014-01-10
65000 USA TREASURY NOTES TREASURY INFLATION PROTECTN SECS		2010-08-20	2014-01-10
500 FEDFIRST FINL CORP		2010-09-03	2014-01-14
500 FEDFIRST FINL CORP		2010-09-03	2014-01-17
500 FEDFIRST FINL CORP		2010-09-03	2014-01-22
1500 SANOFI SPONSORED ADR		2013-02-07	2014-01-22
50000 DUKE ENERGY CORP SR NTS		2012-08-28	2014-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
116,604		118,712	-2,108
80,539		69,144	11,395
181,923		185,861	-3,938
81,575		51,907	29,668
82,764		77,644	5,120
9,747		5,000	4,747
9,735		5,000	4,735
9,739		5,000	4,739
77,418		67,031	10,387
50,000		53,617	-3,617

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,108
			11,395
			-3,938
			29,668
			5,120
			4,747
			4,735
			4,739
			10,387
			-3,617

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
300000 WAL-MART STORES INC SR UNSECURED		2009-11-03	2014-02-03
500 FEDFIRST FINL CORP		2010-09-03	2014-02-06
100000 METLIFE INC SR UNSEC		2010-08-17	2014-02-06
400 FEDFIRST FINL CORP		2010-09-03	2014-02-13
1000 PHILIP MORRIS INTERNAT-W/I		2010-06-25	2014-02-18
2000 D R HORTON INC		2013-12-06	2014-02-21
600 FEDFIRST FINL CORP		2010-09-03	2014-02-24
500 JAZZ PHARMACEUTICALS PLC SEDOL B4Q5ZN4		2013-08-15	2014-02-24
500 FEDFIRST FINL CORP		2010-09-03	2014-02-28
50000 HEWLETT PACKARD CO NOTES		2012-07-03	2014-03-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
300,000		305,289	-5,289
9,972		5,000	4,972
100,000		100,580	-580
7,995		4,000	3,995
80,809		46,830	33,979
46,719		38,420	8,299
11,875		6,000	5,875
86,638		39,550	47,088
9,920		5,000	4,920
50,000		53,392	-3,392

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,289
			4,972
			-580
			3,995
			33,979
			8,299
			5,875
			47,088
			4,920
			-3,392

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4000 HERTZ GLOBAL HOLDINGS INC		2013-10-15	2014-03-03
1500 SPDR GOLD TRUST ETF		2008-09-23	2014-03-04
250000 USA TREASURY NOTES 01 250% DUE 03/15/2014		2013-08-15	2014-03-15
2300 CITIGROUP INC		2012-12-20	2014-04-01
3000 D R HORTON INC		2013-12-06	2014-04-01
800 FEDFIRST FINL CORP		2010-09-03	2014-04-01
300 JAZZ PHARMACEUTICALS PLC SEDOL B4Q5ZN4		2013-07-09	2014-04-01
1100 ALLERGAN INC		2010-10-12	2014-04-08
3000 VANGUARD FTSE ALL WORLD EX-US INDEX FUND		2014-01-10	2014-04-08
400 HERSHEY FOODS CORP COM		2013-12-02	2014-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
107,179		92,599	14,580
192,702		132,182	60,520
250,000		251,107	-1,107
110,647		92,437	18,210
66,089		57,630	8,459
16,049		8,000	8,049
42,275		21,815	20,460
134,076		74,377	59,699
150,477		150,653	-176
39,639		38,596	1,043

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14,580
			60,520
			-1,107
			18,210
			8,459
			8,049
			20,460
			59,699
			-176
			1,043

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 HERSHEY FOODS CORP COM		2012-05-25	2014-04-10
5500 KKR & CO LP		2014-04-01	2014-04-17
75000 SOUTHERN CO SR UNSEC		2012-08-28	2014-05-15
150000 AMERICAN EXPRESS CO SR UNSEC		2011-12-21	2014-05-20
300 M&T BK CORP		2013-05-24	2014-05-21
1000 WELLS FARGO & CO NEW COM		2014-04-08	2014-05-21
200 KIMBERLY-CLARK CORP COM		2013-08-22	2014-05-23
400 JAZZ PHARMACEUTICALS PLC SEDOL B4Q5ZN4		2013-07-09	2014-05-23
300000 MICROSOFT CORP SR UNSEC		2009-10-26	2014-06-01
1 BROADCOM CORP		2001-01-01	2014-06-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,910		6,776	3,134
128,815		126,992	1,823
75,000		78,586	-3,586
150,000		163,785	-13,785
35,879		31,262	4,617
49,569		48,640	929
22,134		18,826	3,308
54,117		29,086	25,031
300,000		302,770	-2,770
26			26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,134
			1,823
			-3,586
			-13,785
			4,617
			929
			3,308
			25,031
			-2,770
			26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 BROADCOM CORP		2001-01-01	2014-06-09
700 FEDFIRST FINL CORP		2010-09-03	2014-06-11
75000 GOLDMAN SACHS EEM NOTE 20% BUFFER 144 2%CAP 120% PARTIC		2010-11-29	2014-06-11
800 HERSHEY FOODS CORP COM		2012-05-25	2014-06-11
75000 BANK OF AMERICA CORP SR NTS		2014-02-06	2014-06-15
1000 MARATHON PETROLEUM CORP		2014-02-24	2014-06-25
1000 VALERO ENERGY CORP NEW COM		2014-05-23	2014-06-25
1000 DELTA AIR LINES INC		2013-10-01	2014-07-02
2000 VALERO ENERGY CORP NEW COM		2014-04-01	2014-07-02
300000 ORACLE CORP SR UNSEC		2009-11-03	2014-07-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
78			78
15,173		7,000	8,173
75,000		75,000	
77,407		54,208	23,199
75,000		75,000	
80,857		88,365	-7,508
51,299		54,610	-3,311
38,239		24,000	14,239
101,392		109,085	-7,693
300,000		310,736	-10,736

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			78
			8,173
			23,199
			-7,508
			-3,311
			14,239
			-7,693
			-10,736

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
700 SHIRE PLC SPONSORED ADR		2014-04-10	2014-07-25
300000 USA TREASURY NOTES 00 500% DUE 08/15/2014		2014-06-06	2014-08-15
49117 377 T ROWE PRICE SHORTTERM BD FD INC		2011-08-29	2014-08-19
22778 634 FIDELITY ADVISOR FLOATING HIGH INCOME FUND I		2012-08-20	2014-08-28
5015 045 FIDELITY ADVISOR FLOATING HIGH INCOME FUND I		2014-02-06	2014-08-28
1 MOTOROLA INC		2001-01-01	2014-09-04
1 TOYOTA MTR CORP ADR 2 COM		2001-01-01	2014-09-08
1 CIT GROUP INC NEW		2001-01-01	2014-09-23
175 APPLE INC		2013-03-20	2014-09-25
300 APPLE INC		2013-05-24	2014-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
177,513		104,303	73,210
300,000		300,000	
235,272		237,806	-2,534
226,192		225,000	1,192
49,799		50,000	-201
36			36
45		25	20
8			8
17,277		11,294	5,983
29,618		19,043	10,575

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			73,210
			-2,534
			1,192
			-201
			36
			20
			8
			5,983
			10,575

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
600 DELTA AIR LINES INC		2013-08-21	2014-09-25
100 VISA INC CLASS A SHARES		2013-05-24	2014-09-25
400 DELTA AIR LINES INC		2013-08-21	2014-10-01
300 DU PONT E I DE NEMOURS & CO		2013-05-24	2014-10-01
300 HOME DEPOT INC COM		2013-05-24	2014-10-01
1000 JOHNSON CONTROLS INC		2013-08-22	2014-10-01
100 VISA INC CLASS A SHARES		2013-06-06	2014-10-01
1300 UNITED RENTALS INC COM		2014-06-25	2014-10-07
375 APPLE INC		2013-05-24	2014-10-09
300 HOME DEPOT INC COM		2013-02-25	2014-10-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,080		11,802	10,278
21,101		18,030	3,071
13,928		7,868	6,060
21,000		16,578	4,422
27,332		23,730	3,602
43,932		40,690	3,242
20,986		17,716	3,270
133,344		136,481	-3,137
37,945		25,961	11,984
27,953		21,050	6,903

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,278
			3,071
			6,060
			4,422
			3,602
			3,242
			3,270
			-3,137
			11,984
			6,903

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3000 J P MORGAN CHASE & CO COM		2014-01-15	2014-10-09
300 QUALCOMM		2013-03-06	2014-10-09
100 VISA INC CLASS A SHARES		2013-06-06	2014-10-09
200 JAZZ PHARMACEUTICALS PLC SEDOL B4Q5ZN4		2013-07-09	2014-10-09
1500 SKYWORKS SOLUTIONS INC COM		2014-10-01	2014-10-10
1500 NXP SEMICONDUCTORS ISIN NL0009538784 SEDOL B505PN7		2014-07-02	2014-10-10
1 DELL COMPUTER CORP NAME CHG 7/22/03 SEE 24702R101		2001-01-01	2014-10-24
500 DU PONT E I DE NEMOURS & CO		2013-05-24	2014-11-03
1500 JOHNSON CONTROLS INC		2013-08-22	2014-11-03
4428 698 PIMCO UNCONSTRAINED BOND FUND INSTITUTIONAL CLASS		2014-06-02	2014-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
177,566		177,690	-124
22,251		19,985	2,266
20,828		17,716	3,112
31,038		14,543	16,495
69,200		80,614	-11,414
83,038		100,385	-17,347
113			113
34,583		26,886	7,697
71,728		61,035	10,693
49,956		50,000	-44

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-124
			2,266
			3,112
			16,495
			-11,414
			-17,347
			113
			7,697
			10,693
			-44

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15506 644 PIMCO UNCONSTRAINED BOND FUND INSTITUTIONAL CLASS		2013-03-06	2014-11-03
100 HALYARD HEALTH INC-W/I		2012-07-11	2014-11-19
100000 VERIZON COMMUNICATIONS SR UNSEC ST CONVENTION		2013-06-24	2014-11-24
150000 CONSOLIDATED NATURAL GAS SR NOTES		2012-07-02	2014-12-01
1500 EOG RES INC		2014-04-08	2014-12-01
1500 LYONDELLBASELL INDUSTRIES N V ISIN NL0009434992 SEDOL B3SPXZ3		2013-08-19	2014-12-10
500 CELGENE CORP		2014-02-18	2014-12-23
400 GILEAD SCIENCES INC COM		2014-12-01	2014-12-23
300000 USA TREASURY NOTES 02 625% DUE 12/31/2014		2014-08-19	2014-12-31
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
174,915		178,485	-3,570
3,815		2,865	950
103,356		101,610	1,746
150,000		158,623	-8,623
128,869		146,715	-17,846
111,791		102,704	9,087
53,039		41,352	11,687
35,087		40,728	-5,641
300,000		300,000	
			6,590

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,570
			950
			1,746
			-8,623
			-17,846
			9,087
			11,687
			-5,641

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
STEPS TO INDEPENDENCE 300 CEDAR RIDGE DRIVE PITTSBURGH,PA 15205	NONE	PC	GENERAL SUPPORT	5,000
WASHINGTON COUNTY COMMUNITY FDN 331 S MAIN STREET WASHINGTON,PA 15301	NONE	PC	MAIN STREET FARMERS MARKET	16,500
ITALIAN AMERICAN CULTURAL INSTITUTE PO BOX 100154 PITTSBURGH,PA 15212	NONE	PC	GENERAL SUPPORT	1,250
IMMACULATE CONCEPTION CHURCH 300 EDMOND ST PITTSBURGH,PA 15224	NONE	PC	GENERAL SUPPORT	150,000
SOUTH STRABANE FIRE DEPARTMENT 550 WASHINGTON ROAD WASHINGTON,PA 15301	NONE	PC	GENERAL SUPPORT	10,000
EYE AND EAR FOUNDATION 203 LOTHROP ST PITTSBURGH,PA 15213	NONE	PC	GENERAL SUPPORT	125,000
TEMPLE SCHOOL OF MEDICINE 3500 N BROAD ST PHILADELPHIA,PA 19140	NONE	PC	JOHN DALY MERIT SCHOLARSHIP	150,000
ST LOUISE DEMARILLAC SCHOOL 312 MCMURRAY ROAD PITTSBURGH,PA 15241	NONE	PC	GENERAL SUPPORT	20,000
DOMESTIC VIOLENCE SERVICES OF SWPA 308 EAST MAIDEN STREET WASHINGTON,PA 15301	NONE	PC	GENERAL SUPPORT	10,000
LAUREL HIGHLANDS COUNCIL BOY SCOUTS OF AMERICA 1275 BEDFORD AVENUE PITTSBURGH,PA 15219	NONE	PC	GENERAL SUPPORT	1,500
WASHINGTON SYMPHONY ORCHESTRA 1225 I STREET NW SUITE 110 WASHINGTON,DC 20005	NONE	PC	GENERAL SUPPORT	2,000
PITTSBURGH SYMPHONY ORCHESTRA 600 PENN AVENUE PITTSBURGH,PA 15222	NONE	PC	2014-2015 EDUCATION	1,000
WASHINGTON CITY MISSION 84 WEST WHEELING ST WASHINGTON,PA 15301	NONE	PC	GENERAL SUPPORT	7,500
WASHINGTON HOSPITAL HOSPICE CARE 155 WILSON AVENUE WASHINGTON,PA 15301	NONE	PC	GENERAL SUPPORT	5,000
WASHINGTON HOSPITAL FDN 155 WILSON AVENUE WASHINGTON,PA 15301	NONE	PC	GENERAL SUPPORT	7,500
Total  3a				729,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WASHINGTON WOMEN'S SHELTER PO BOX 503 WASHINGTON,PA 15301	NONE	PC	GENERAL SUPPORT	10,000
YMCA OF GREATER PITTSBURGH 236 FIFTH AVENUE PITTSBURGH,PA 15222	NONE	PC	GENERAL SUPPORT	10,000
WASHINGTON AND JEFFERSON COLLEGE 60 S LINCOLN STREET WASHINGTON,PA 15301	NONE	PC	GENERAL SUPPORT	30,000
UPMC LIVER CANCER CENTER 3459 FIFTH AVENUE PITTSBURGH,PA 15213	NONE	PC	GENERAL SUPPORT	10,000
THE FOUNDATION OF THE AMERICAN ACADDEMY OF OPHTHALMOLOGY 655 BEACH STREET SAN FRANCISCO,CA 941091336	NONE	PC	GENERAL SUPPORT	2,500
AMERICAN CANCER SOCIETY 320 BILMAR DRIVE PITTSBURGH,PA 15212	NONE	PC	GENERAL SUPPORT	1,000
AMERICAN HEART ASSOCIATION 777 PENN CENTER BLVD STE 20 PITTSBURGH,PA 15235	NONE	PC	GENERAL SUPPORT	1,000
ARC WASHINGTON FOUNDATION 201 S JOHNSON ROAD HOUSTON,PA 15342	NONE	PC	GENERAL SUPPORT	2,500
ASCRS FOUNDATION 4000 LEGATO ROAD FAIRFAX,VA 22033	NONE	PC	GENERAL SUPPORT	5,000
BENTLEYVILLE PUBLIC LIBRARY 931 MAIN STREET BENTLEYVILLE,PA 15314	NONE	PC	GENERAL SUPPORT	2,000
BIG BROTHERS & BIG SISTERS OF GTR PITTSB 58 E CHEERY AVE WASHINGTON,PA 15301	NONE	PC	GENERAL SUPPORT	2,000
BRONSON HOUSE THE NEIGHBORHOOD 1415 JEFFERSON AVE WASHINGTON,PA 15301	NONE	PC	GENERAL SUPPORT	5,000
CALIFORNIA UNIVERSITY 250 UNIVERSITY AVENUE CALIFORNIA,PA 15419	NONE	PC	GENERAL SUPPORT	2,500
CASA FOR KIDS INC 30 EAST BEAU STREET WASHINGTON,PA 15301	NONE	PC	GENERAL SUPPORT	2,000
CATHOLIC CHARITIES OF WASHINGTON COUNTY 331 S MAIN STREET WASHINGTON,PA 15301	NONE	PC	GENERAL SUPPORT	5,000
Total  3a				729,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CITIZEN'S LIBRARY 55 SOUTH COLLEGE STREET WASHINGTON,PA 15301	NONE	PC	GENERAL SUPPORT	2,000
CLELIAN HEIGHTS 135 CLELIAN HEIGHTS LN GREENSBURG,PA 15601	NONE	PC	GENERAL SUPPORT	4,000
EXTRA MILE EDUCATION FOUNDATION 111 BLVD OF THE ALLIES PITTSBURGH,PA 152221618	NONE	PC	GENERAL SUPPORT	5,000
BLIND AND VISION REHABILITATION 1800 WEST ST HOMESTEAD,PA 15120	NONE	PC	GENERAL SUPPORT	2,500
JOHN F KENNEDY SCHOOL 111 W SPRUCE STREET WASHINGTON,PA 15301	NONE	PC	GENERAL SUPPORT	5,000
JUNIOR ACHIEVEMENT 120 MARSHALL DRIVE WARRENDALE,PA 15086	NONE	PC	GENERAL SUPPORT	2,000
JUVENILE DIABETES FOUNDATION 960 PENN AVENUE PITTSBURGH,PA 15222	NONE	PC	GENERAL SUPPORT	2,000
MARIO LEMIEUX FOUNDATION 1010 NEVELLEWOOD DRIVE PRESTO,PA 15142	NONE	PC	GENERAL SUPPORT	5,000
MAKE A WISH 707 GRANT STREET 37TH FLOOR PITTSBURGH,PA 15219	NONE	PC	GENERAL SUPPORT	3,900
MEALS ON WHEELS WASHINGTON 5901 E CAPITOL ST SE WASHINGTON,DC 20019	NONE	PC	GENERAL SUPPORT	2,000
PITTSBURGH OPERA 801 PENN AVENUE PITTSBURGH,PA 15222	NONE	PC	GENERAL SUPPORT	5,000
THE SALVATION ARMY PO BOX 246 WASHINGTON,PA 15301	NONE	PC	GENERAL SUPPORT	1,000
SETON HILL UNIVERSITY SETON HILL DRIVE GREENSBURG,PA 15601	NONE	PC	GENERAL SUPPORT	10,000
SETON HILL SISTERS OF CHARITY SETON HILL DRIVE GREENSBURG,PA 15601	NONE	PC	GENERAL SUPPORT	6,000
SHADYSIDE ACADEMY 423 FOX CHAPEL ROAD PITTSBURGH,PA 15238	NONE	PC	GENERAL SUPPORT	23,000
Total  3a				729,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST VINCENT DEPAUL SOCIETY 119 W CHESTNUT STREET WASHINGTON,PA 15301	NONE	PC	GENERAL SUPPORT	2,000
UNITED CEREBRAL PALSY OF SW PA 655 JEFFERSON AVENUE WASHINGTON,PA 15301	NONE	PC	GENERAL SUPPORT	2,000
WASHINGTON COUNTY HABITAT FOR HUMANITY 1001 E MAIDEN ST WASHINGTON,PA 15301	NONE	PC	GENERAL SUPPORT	5,000
WASHINGTON COUNTY HUMANE SOCIETY 1527 PENNSYLVANIA 136 EIGHTY FOUR,PA 15330	NONE	PC	GENERAL SUPPORT	2,000
WASHINGTON GREATER COUNTY FOOD BANK 1020 ROUTE 519 EIGHTY FOUR,PA 15330	NONE	PC	GENERAL SUPPORT	10,000
WASHINGTON CHRISTIAN OUTREACH 440 FIRST STREET NW SUITE 600 WASHINGTON,DC 20001	NONE	PC	GENERAL SUPPORT	5,000
PITTSBURGH YOUTH BALLET COMPANY 210 VALLEY BROOK RD MCMURRAY,PA 15317	NONE	PC	GENERAL SUPPORT	5,000
WAYNESBURG UNIVERSITY 51 W COLLEGE STREET WAYNESBURG,PA 15370	NONE	PC	GENERAL SUPPORT	5,000
ST JOSEPH PARISH 342 DORSEYVILLE ROAD PITTSBURGH,PA 15215	NONE	PC	GENERAL SUPPORT	3,500
UNIVERSITY OF PITTSBURGH 4200 5TH STREET PITTSBURGH,PA 15213	NONE	PC	GENERAL SUPPORT	1,500
WATCHFUL SHEPHERD USA 600 WATERDAM PLAZA STE 240 MCMURRAY,PA 15317	NONE	PC	GENERAL SUPPORT	5,000
OAKLAND CATHOLIC HIGH SCHOOL 144 N CRAIG ST PITTSBURGH,PA 15213	NONE	PC	GENERAL SUPPORT	2,500
Total  3a				729,650

**TY 2014 Investments Corporate
Bonds Schedule**

Name: SALVITTI FAMILY FOUNDATION
EIN: 25-1755617

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,011,455	986,958

TY 2014 Investments Corporate Stock Schedule

Name: SALVITTI FAMILY FOUNDATION

EIN: 25-1755617

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	3,619,341	5,314,893

TY 2014 Investments Government Obligations Schedule

Name: SALVITTI FAMILY FOUNDATION

EIN: 25-1755617

**US Government Securities - End of
Year Book Value:**

408,294

**US Government Securities - End of
Year Fair Market Value:**

403,436

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2014 Other Decreases Schedule**Name:** SALVITTI FAMILY FOUNDATION**EIN:** 25-1755617

Description	Amount
DIFF BETWEEN CARRYING VALUE AND TAX COST	45,060
DIFF BETWEEN FMV AND COST FOR CONT.	414,879
TAX COST ADJUSTMENT FOR SALES	19,132

TY 2014 Other Expenses Schedule

Name: SALVITTI FAMILY FOUNDATION

EIN: 25-1755617

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PARTNERSHIP - EXPENSE		4,076		0

TY 2014 Other Income Schedule**Name:** SALVITTI FAMILY FOUNDATION**EIN:** 25-1755617

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND FROM PRIOR YEAR	3,515	0	
RECOVERY OF GRANTS	2,000	0	
DEUTSCHE BANK TOPIARY FUND II LP LTD PAR		-2,500	

TY 2014 Other Increases Schedule

Name: SALVITTI FAMILY FOUNDATION

EIN: 25-1755617

Description	Amount
ROUNDING ADJ FOR SALES AND TRANSACTIONS	2

TY 2014 Other Professional Fees Schedule

Name: SALVITTI FAMILY FOUNDATION

EIN: 25-1755617

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PNC AGENT FOR TRUSTEE FEES	38,417	38,417		

TY 2014 Substantial Contributors Schedule

Name: SALVITTI FAMILY FOUNDATION

EIN: 25-1755617

Name	Address
DR E RONALD SALVITTI	750 E BEAU STREET WASHINGTON, PA 153016661

TY 2014 Taxes Schedule

Name: SALVITTI FAMILY FOUNDATION

EIN: 25-1755617

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	86	86		0
FEDERAL TAX PAYMENT - PRIOR YE	1,670	0		0
FEDERAL ESTIMATES - PRINCIPAL	6,963	0		0
PARTNERSHIP - FOREIGN TAX PAID		62		0

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
SALVITTI FAMILY FOUNDATION	25-1755617

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization SALVITTI FAMILY FOUNDATION	Employer identification number 25-1755617
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	DR E RONALD SALVITTI 750 E BEAU STREET WASHINGTON, PA 153016661	\$ 978,875	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization SALVITTI FAMILY FOUNDATION	Employer identification number 25-1755617
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Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1,400 SHARES OF JAZZ PHARMACEUTICALS PLC 700 SHARES OF JAZZ PHARMACEUTICALS PLC 2,400 SHARES OF CELG	\$ 978,875	2014-12-31
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization SALVITTI FAMILY FOUNDATION	Employer identification number 25-1755617
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	