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## Form **990-PF**

## EXTENDED TO NOVEMBER 16, 2015 Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2014
Open to Public Inspection

Department of the Treasury

Do not enter social security numbers on this form as it may be made public.
 Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For	calendar year 2014 or tax year beginning		, and ending		
Nat	ne of foundation			A Employer identification	n number
T	HE GRABLE FOUNDATION			25-1309888	3
	nber and street (or P O box number if mail is not delivered to street	address)	Room/suite	B Telephone number	
6	50 SMITHFIELD STREET		240	(412) 471-	-4550
	or town, state or province, country, and ZIP or foreign po	ostal code		C If exemption application is	
	ITTSBURGH, PA 15222				g, chook, lare p
	Check all that apply: Initial return	Initial return of a fo	ormer public charity	D 1. Foreign organization	s, check here
	Final return	Amended return			,
	Address change	Name change		Foreign organizations m check here and attach c	eeting the 85% test, omputation
H (	Check type of organization: X Section 501(c)(3) ex	empt private foundation		]  E   If private foundation sta	atus was terminated
		Other taxable private founda	ation	under section 507(b)(1	
I Fa	air market value of all assets at end of year   J   Accountin	ng method: Cash	X Accrual	F If the foundation is in a	• • • •
(fi	rom Part II, col. (c), line 16)	her (specify)		under section 507(b)(1	
	\$ 291,848,024. (Part I, colu	mn (d) must be on cash i	basis)		
Pa	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements
	necessarily equal the amounts in column (a) )	expenses per books	income	income	for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check X if the foundation is not required to attach Sch. B				
	Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,038,572.	5,014,571.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
۵	6a Net gain or (loss) from sale of assets not on line 10	4,508,607.			
ž	b Gross sales price for all 36,852,159.				
Revenue	7 Capital gain net income (from Part IV, line 2)		12,278,436.		
Œ	8 Net short-term capital gain				
	9 Income modifications Gross sales less returns				
	11(12) and allowers				
	b Less Cost of good Book EVED			<b></b>	<del> </del>
	c Gross protit or (loss)	0.544.000	0.5	ļ	·
	11 Other Roome NOV 1 6 2015	8,541,222.	<u>26,737</u> .		STATEMENT 2
	12 Total: Add lines 1 through 11	15,088,401.	17,319,744.	<del></del>	204 700
	13 Compensation of officers, directors, trustees, etc.	293,600.	8,808.		284,792.
		794,798. 304,130.	23,844.	<del> </del>	770,954.
ses	15 Pension plans, employee benefits	304,130.	9,124.		295,006.
nse	16a Legal fees	22 450	074	<del>                                     </del>	21 476
Expens	b Accounting fees STMT 3 c Other professional fees STMT 4	32,450. 383,587.	974. 360,430.		31,476.
e Ei	17 Interest	303,307.	38,514		23,157.
Administrative	17 Interest 18 Taxes STMT 5	262,609.	63,074.	<del> </del>	78,856.
rolo, ninistra	19 Depreciation and depletion	202,009.	3,216.	<del></del>	10,030.
] <u>[</u>	19 Depreciation and depletion     20 Occupancy	114,486.	3,435	<del> </del>	111 051
· À	21 Travel, conferences, and meetings	123,401.	1,849	<del>' </del>	111,051. 121,348.
ס פ	22 Printing and publications	143, 401.	1,049	1.	141,340.
		351,252.	1,488,761.		346,700.
Dperating	24 Total operating and administrative	JJI, ZJZ.	1,400,701	<del></del>	340,700.
J e	expenses. Add lines 13 through 23	2,660,313.	2,002,029.		2,063,340.
별음	25 Contributions, gifts, grants paid	13,058,425.	2,002,023		12,989,616.
	26 Total expenses and disbursements.				
ť.	Add lines 24 and 25	15,718,738.	2,002,029.		15,052,956.
₹—	27 Subtract line 26 from line 12:	,,,,,,,,,,,,,	2,002,023		10,002,900.
0 60		<630,337.	L		
	a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-)	<u> </u>	15,317,715.	<del>                                     </del>	<del> </del>
	c Adjusted net income (if negative, enter -0-)		13,311,113.	N/A	<del> </del>
4235			<u> </u>		5 000 DE (0040)

423501 11-24-14 LHA For Paperwork Reduction Act Notice, see instructions.

914-113

Form **990-PF** (2014

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Forr	n 99	O-PF (2014) THE GRABLE FOUNDATION	<del></del>		1309888 Page 2
Pa	art	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End o (b) Book Value	f year (c) Fair Market Value
75		· · · · · · · · · · · · · · · · · · ·	(a) Book Value	(b) Book value	(c) Fair Market Value
l		Cash - non-interest-bearing	0 201 000	2 040 405	2 040 405
		Savings and temporary cash investments	9,281,888.	2,040,485.	2,040,485.
	3	Accounts receivable ► 20,045.	25 072	20 045	20 045
		Less: allowance for doubtful accounts ▶	25,973.	20,045.	20,045.
	4	Pledges receivable -			
		Less; allowance for doubtful accounts		<del>-</del>	
		Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
Į	_	disqualified persons			
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts			
ets		Inventories for sale or use			
Assets		Prepaid expenses and deferred charges		<del> </del>	
1		Investments - U.S. and state government obligations	02 560 540	05 150 000	05 150 000
		Investments - corporate stock STMT 7	93,568,740.	95,152,028.	95,152,028.
		Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis			
		Less accumulated depreciation			<u>                                     </u>
		Investments - mortgage loans	102 040 040	100 000 272	100 066 272
	13	Investments - other STMT 8	183,840,248.	192,966,373.	192,966,373.
	14	Land, buildings, and equipment; basis			
		Less accumulated depreciation	1 ((0 00)	1 (() 002	1 660 000
		Other assets (describe ► OTHER ASSET )	1,669,093.	1,669,093.	1,669,093.
	16	Total assets (to be completed by all filers - see the	200 205 042	201 040 024	201 040 024
		instructions. Also, see page 1, item ()			291,848,024.
	17	Accounts payable and accrued expenses	252,842.		
	18	Grants payable	9,709,392.	9,855,809.	-
Liabilities	19	Deferred revenue			-
Ē	20	Loans from officers, directors, trustees, and other disqualified persons			
Lia	21	Mortgages and other notes payable			1
	22	Other liabilities (describe )	<u> </u>		-
	23	Total liabilities (add lines 17 through 22)	9,962,234.	10,067,630.	
_	23	Foundations that follow SFAS 117, check here	J, J02, 454.	10,007,030.	1
		and complete lines 24 through 26 and lines 30 and 31.			
es	24	Unrestricted	278.423.708.	281,780,394.	
auc	25	Temporarily restricted	270712377000	202770073310	1
Bali	26	Permanently restricted			-
Net Assets or Fund Balances	_	Foundations that do not follow SFAS 117, check here		<del> , </del>	1
Ξ		and complete lines 27 through 31.			
ğ	27	Capital stock, trust principal, or current funds			
ets	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
Ass	29	Retained earnings, accumulated income, endowment, or other funds		-1	
et	30	Total net assets or fund balances	278,423,708.	281,780,394.	1
~					
	31	Total liabilities and net assets/fund balances	288,385,942.	291,848,024.	
			·		
ഥ	art	Analysis of Changes in Net Assets or Fund E			
1	Tota	I net assets or fund balances at beginning of year - Part II, column (a), line	30		
	(mu	st agree with end-of-year figure reported on prior year's return)		1	278,423,708.
2	Ente	r amount from Part I, line 27a	2	<630,337.	
3	Oth	er increases not included in line 2 (itemize)   UNREALIZED	GAIN ON INVES	TMENTS 3	3,987,023.
4		lines 1, 2, and 3		4	281,780,394.
5		reases not included in line 2 (itemize)		5	0.
<u>6</u>	Tota	ıl net assets or fund balances at end of year (line 4 minus line 5) - Part II, c	olumn (b), line 30	6	281,780,394.
					Form <b>990-PF</b> (2014)

(a) List and descr	ibe the ki	nd(s) of property sold (e.g. or common stock, 200 shs	, real estate,	IIICOIIIE	( <b>b)</b> <sup> </sup>	low acc - Purch - Dona	quired (c lase tion	) Date aco		(d) Date sold (mo., day, yr.)	
1a SEE STATEMENT	10					]	5 A	ARIO	US	VARIOUS	
b				·							
C		<del></del>									
d				·							
e (e) Gross sales price	(f) [	Depreciation allowed (or allowable)		t or other basis epense of sale	<u> </u>			(h) Gaın (e) plus (f	or (loss f) minus		
a 36,852,159.		<u> </u>	24	4,573,72	23.		,-,-			2,278,436.	
b						,				,,150.	
c											
d			,								
e							·				
Complete only for assets showing		· · · · · · · · · · · · · · · · · · ·					(I) G	ains (Col.	(h) gain	minus	
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69		cess of col. (ı) col. (ı), ıf any			COI. (F L	), but not .osses (fr	om col. (	.n -0-) <b>or</b> (h)) 	
a									1	2,278,436.	
_b											
С		· · · · · · · · · · · · · · · · · · ·								····	
d				<del></del>							
е										<del></del>	
2 Capital gain net income or (net ca	ıpıtal loss	$\begin{cases} \text{If gain, also enter} \\ \text{If (loss), enter -0-} \end{cases}$	in Part I, line i - in Part I, line	7 7	}	2			1	2,278,436.	
3 Net short-term capital gain or (los If gain, also enter in Part I, line 8,			d (6):		J						
If (loss), enter -0- in Part I, line 8	•	•			لل_	3			N/A	<u> </u>	
Part V   Qualification U	nder S	Section 4940(e) for	Reduced	Tax on Net	t Inv	estm	ent Inco	me			
(For optional use by domestic private if section 4940(d)(2) applies, leave to Was the foundation liable for the section and the foundation does not see	his part b tion 4942	lank. tax on the distributable am	nount of any ye	ear in the base pe		e. <i>)</i>				Yes X No	
If "Yes," the foundation does not qua 1 Enter the appropriate amount in					entries		<del></del>				
(a) Base period years		(b) Adjusted qualifying dis		Net value of no	(c)	)	use assets	(0)	Distri	(d) bution ratio	
Calendar year (or tax year beginni 2013	ng III)		1,192.				3,444.	(6)	JI. (U) UN	vided by col. (c))	
2013			4,514.				5,444. 5,530.			.052544 .051326	
2012			5,332.				9,219.			.048470	
2010			1,186.				8,446.			.048261	
2009			2,474.		210	.45	$\frac{3}{590}$ .			.048478	
						<u> </u>					
2 Total of line 1, column (d)								2		.249079	
3 Average distribution ratio for the	5-year ba	se period - divide the total	on line 2 by 5,	or by the numbe	r of ye	ears				<u> </u>	
the foundation has been in existe	nce if les	s than 5 years						3		.049816	
4 Enter the net value of noncharita	ble-use as	ssets for 2014 from Part X,	line 5					4	28	31,789,763.	
5 Multiply line 4 by line 3							5		4,037,639.		
,											
6 Enter 1% of net investment income (1% of Part I, line 27b)				-	-			6		<u> 153,17</u> 7.	
7 Add lines 5 and 6								7	14,190,816.		
8 Enter qualifying distributions from					-			8	1	L5,052,956.	
If line 8 is equal to or greater tha See the Part VI instructions.	n line /, c	neck the box in Part VI, line	e 16, and comp	piete that part usi	ng a 1	ı% tax ı	ate.				

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	990-PF (2014) THE GRABLE FOUNDATION rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e),	25 or 494	5- <u>1</u>  8-:	309888 see instru		Page 4
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.			_		-
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)					
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here   X and enter 1%		1	15:	3,1	<u>77.</u>
	of Part I, line 27b				-	
	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	1	]			
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<u> </u>	2			0.
-	Add lines 1 and 2	<u> </u>	3	15	3,1	<del>77.</del>
	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4			<u>0.</u>
	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	15:	3,1	<u>77.</u>
	Credits/Payments:					
	2014 estimated tax payments and 2013 overpayment credited to 2014 6a 342, 1	46.				
	Exempt foreign organizations - tax withheld at source					
	Tax paid with application for extension of time to file (Form 8868)  6c					
	Backup withholding erroneously withheld 6d 6		_ \	2.4		4.0
	Total credits and payments. Add lines 6a through 6d	-	7	34.	4, <u>1</u>	<u>46.</u>
	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached		8			
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	· -	9	1.0		
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid  Enter the amount of line 10 to be: Credited to 2015 estimated tax   188,969. Refunde		10	186	3,9	<u>69.</u>
	Enter the amount of line 10 to be: Credited to 2015 estimated tax   188,969. Refunde  Int VII-A Statements Regarding Activities		11			0.
	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or inte				Vac	No
ıa	any political campaign?	erverie ili		1a	103	X
	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the def	inition\2		1b		X
ט	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials pu	•	or	10		
	distributed by the foundation in connection with the activities.	iblished (	Oi			
·	Did the foundation file Form 1120-POL for this year?			10		x
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			_ <del>-10</del> _		-21
u	(1) On the foundation. > \$ (2) On foundation managers. > \$	0.				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation					
·	managers. ► \$ 0 .	•				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		x
_	If "Yes," attach a detailed description of the activities.					
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorpora	ation, or				
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	-		3		х
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			4a	X	
b	o If "Yes," has it filed a tax return on Form 990-T for this year?			4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			5		X
	If "Yes," attach the statement required by General Instruction T.					
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					
	By language in the governing instrument, or					
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the	ie state la	w			
	remain in the governing instrument?			6	_X_	L
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and P	art XV		7	X	<u> </u>
8a	a Enter the states to which the foundation reports or with which it is registered (see instructions)					
	PA					
b	of the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)					
	of each state as required by General Instruction G? If "No," attach explanation			<u>8b</u>	<u>X</u>	<u> </u>
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for 4942(j)(5) for 4942(j)(6) for	or calend	ar			
	year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV			9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<del></del>		10		<u> </u>

11 A any tima during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 5/2(0)(13)? If "es_" attach schedule (see instructions)  10 the foundation make a distribution to a doer advanced fluid over which the foundation or a disquashled person had advisory privileges?  11 Tes_" attach statement (see instructions)  12 X  13 Sub the hondation comply with the public inspection requirements for its annual returns and exemption application?  Website address > WWW. GRABLE.ORG  11 The books are not or or STEVEN R. BURKE  Telephone no. > 41.2 - 471 4550  Located at > 65.00 SMITHFIELD STREET, SUITE 240, PITTSBURGH, PA ZPP4 > 15.222  Section 4947(9)(1) nonexempt to hardbe brusts himp from 990PF in les or form 1041 - Check there and eiter the amount of tax exempt interest received or accrued during the year  14 A tany time during calendary are 21.4d die the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account ma a ferego no country?  15 NA  16 See the unstructions for exceptions and timing requirements for FinCEN Form 114, (formely 10 F.90.22.1), If "Yes," enter the name of the foreign country. P  Part VII-B   Statements Regarding Activities for Which Form 4720 May Be Required  File Form 4720 if any Item is checked in the "Yes" column, unless an exception applies.  10 During the year of the foundation (ether directly or ordinchy);  11 Equages in the sale or exchange, or items of processors, or disqualited person?  12 Equal to the sale or exchange, or items of processors, or disqualited person?  13 Funsish goods, services, or facilities to (or accept the from) a disqualited person?  14 Pey compensation to, or pay or, or items or processors of, a desqualited person?  15 Funsish goods, services, or facilities to (or accept the from) a disqualited person?  16 Person 4720, or vice the 11-10, or embours the exception of the remarkation of povernment service, if terminating within 90 days.)  16 Funsish goods,		990-PF (2014) THE GRABLE FOUNDATION rt VII-A   Statements Regarding Activities (continued)	25-1309	888		age <u>5</u>
12 Did the foundation make a distribution to a dinore advised fund over which the foundation or a disqualified person had advisory privileges?  13 Did the foundation comply with the public suspection requirements for its annual returns and exemption application?  Website address ▶ WWW. GRABLE.ORG  14 The books are incare of ▶ STEVEN E. BURKE  Telephone inc. ▶ 412 – 471 – 4550  Located at ▶ 550 SMTTHFIELD STREET, SUITE 240, PITTSBURGH, PA. ZPH4 ▶ 15222  Section 549(2(i)) nonexempt charinable trusts thing from 90-PF in the of Form 1041 - Check here  and enter the amount of fax-exempt interest received or accrued during the year  At any time during calendary are 214d, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  See the instructions for exceptions and fining requirements for FinCEN Form 114, (formerly TDF 90-22.1). If Yes, enter the name of the foreign country ▶  Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required  File Form 4720 if any Item is checked in the "Yes" column, unless an exception applies.  10 Jurns the year did the foundation (either directly or indirectly):  (1) Engage in the sade or exchange, or lessing of property with a disqualified person?  (2) Borrow money from, lend money to, or otherwise extend credit to (or accept them from) a disqualified person?  (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  (4) Pay compensation to, or pay or remburse the expenses of, a disqualified person?  (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the person for one of the property of a government official? (Exception, Check.***De'  (6) Transfer any income or assets to a disqualified person (or make any of either available for the perso		At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of				
If Yes, attach statement (see misructions)  12		section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		X
13	12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory p	rıvıleges?			
Webste address ► WWW . GRABLE . ORG  If the books are in case of ► STEVEN E. BURKE  Located at ► 650 SMITHFIELD STREET, SUITE 240, PITTSBURGH, PA  ZP+4 ► 15222  15 Section 497(3)(1) nonexempt charalable trusts thing form 990-PF in lieu of Form 1041 - Check here and either the amount of tax-exempt interest received or accrued during the year  16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securises, or other financial accounts of accountable to the signature or other authority over a bank, securises, or other financial accounts of accountable to the signature or other authority over a bank, securises, or other financial accounts of accountable to the signature or other authority over a bank, securises, or other financial accounts of accountable to the signature or other authority over a bank, securises, or other financial accounts of accountable to the signature of the signature of the signature of the signature of accounts of the signature of the				12		<u>X</u>
14. The books are in care of   STEVEN E. BURKE   Telephone no.   412-471-4550	13		•	13	_X_	
Located at ▶ 650 SMTTHFIELD STREET, SUITE 240, PITTBURGH, PA    Is Section 4947(a)(1) nonexempt charable trusts filing form 990-PF in teu of form 1041 - Check here   and emiter the amount of lax-exampt interest received or accrued during the year   16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank,   Section 15 or 15			<del></del>			
15 Section 4947(a)(1) nonexempt chartable treuts sting Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year  16 At any time during calendar, year 2014, dol the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  16 Set the instructions for exceptions and fining requirements for FincEN Form 114, (formerly TD F 90-22.1), if Yes,* enter the name of the foreign country.  17 Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required  18 File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  19 During heyard did the foundation (either directly or indirectly);  19 Engage in the sale or exchange, or leasing of property with a disqualitied person?  20 Borrow money from, lend money to, or otherwise odden directly for accept it from) a disqualitied person?  30 Furnish goods, services, or facilities to (or accept them from) a disqualitied person?  40 Pay compensation to, or gay or reimburss the expenses of, a disqualitied person?  50 Transfer any income or assets to a disqualitied person? (or make any of either available for the benefit or use of a disqualitied person)? (or make any of either available for the benefit or use of a disqualitied person)? (or appropriate or property to a powerment official? (Exception, Check No.*)  18 If any answer is "res" to 1a(1)-(6), did any of the acts fail to quality under the exceptions described in Regulations section 53,4941 (d)-3 or in a current notice regarding disaster assistance check here  2 Did the foundation engage in a prior year in any of the acts described in 1a, other than exception additional disagrage in a prior year in any of the acts described in 1a, other than exception described in a current notice regarding disaster assistance check here  2 Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, first were no	14					
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16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  See the instructions for exceptions and fining requirements for FinCEN Form 114, (formerly TD F90-22.1). If "Yes," enter the name of the foreign country.  Part VIII—B Statements Regarding Activities for Which Form 4720 May Be Required  File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  1a During the year off the foundation (either directly or indirectly):  (1) Engage in the sale or exchange, or lessing of property with a disqualified person?  (2) Borrow money from, lend money (to, or otherwise extend credit to (or accept it from) and singulated person?  (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  (4) Pey compensation to, or pay or reimbruse the expenses of, a disqualified person?  (5) Transfer any incense or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person) or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person) or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person) or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person) or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available person) or make or the property to a government official for a period after the remaint of operating disaster assistance (see instructions)?  Cycanizations relying on a current	15		1 1		►	
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termination of government service, if terminating within 90 days.)  b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?  c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):  a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?  If "Yes," list the years \						
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Section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance check here  c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)):  a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?  If "Yes," list the years   A there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)  If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  Definition of the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Definition of the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Definition of the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Definition of the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)  A Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopar			es LXLINo			
Organizations relying on a current notice regarding disaster assistance check here  c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5));  a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?  If Yes, list the years \	D			۱,,		37
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)):  a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?  If 'Yes,' list the years \				10		<u>X</u>
before the first day of the tax year beginning in 2014?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5));  a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?  If Yes, I list the years						
Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):  a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?  If Yes, I list the years \	U			10	1	v
defined in section 4942(j)(3) or 4942(j)(5)):  a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?  If "Yes," list the years  , , , , , , , , , , , , , , , , , ,	2	· · · · · · · · · · · · · · · · · · ·		16		
before 2014?  If "Yes," list the years \	_					
If "Yes," list the years	а					
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)  c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			es LX No	İ		
valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)  c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.						
statement - see instructions.)  c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	b					
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		• • • • • • • • • • • • • • • • • • • •				
Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?    Yes   X   No		,	N/A	2b		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)  N/A  Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?  4b X	C					
during the year?  b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)  1 A Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  2 b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?  3 b	٥.	Dud the foundation hold more than a 00/ durant or individual interest in any hydrogen enterprise at any time				
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)  1	Ja		<b>V</b> No	ŀ		
May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)  4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?  4b X	L					
of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)  4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  4a X  b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?  4b X	ú					
Form 4720, to determine if the foundation had excess business holdings in 2014)  4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  4a X  b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?  4b X			•			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  4a X  b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?  4b X			•	ah.		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?  4b X	4a		~~/ **			<u>x</u>
had not been removed from jeopardy before the first day of the tax year beginning in 2014?			e that			
				4b		х
			For		0-PF	

orm 990-PF (2014) THE GRABLE FOUNDATION			<u> 25-13098</u>	88 Page 6
Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be R	equired (continu	ıed)	
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	4945(e))?	☐ Ye	s X No	
(2) Influence the outcome of any specific public election (see section 4955); or	to carry on, directly or indirec	ctly,		
any voter registration drive?		. 🗀 Ye	s 🗓 No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Ye	s X No	
(4) Provide a grant to an organization other than a charitable, etc., organization				
4945(d)(4)(A)? (see instructions)		Ye	s X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, of	or educational purposes, or fo			
the prevention of cruelty to children or animals?	,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		s X No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	er the excentions described in		3 LAL 110	
section 53.4945 or in a current notice regarding disaster assistance (see instruc		rriogalations	1,	ib X
				, <u>u</u>
Organizations relying on a current notice regarding disaster assistance check he	204			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from				
expenditure responsibility for the grant?		/A Ye	s L No	
If "Yes," attach the statement required by Regulations section 53.4945				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to p	ay premiums on	F		
a personal benefit contract?		Ye	s 🔀 No	
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a pe	ersonal benefit contract?			Sb X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax st	nelter transaction?	Ye	s X No	
b If "Yes," did the foundation receive any proceeds or have any net income attribu				7b
Part VIII Information About Officers, Directors, Truster Paid Employees, and Contractors	es, Foundation Ma	nagers, Highly	1	
List all officers, directors, trustees, foundation managers and their of the second seco	compensation.	······································		<del></del>
Elot dil ollicolo) dil cotto o) ti dotto o ) lodinadito i managaro di la tilon		(c) Compensation	(d) Contributions to employee benefit plans	(e) Expense
(a) Name and address	(b) Title, and average hours per week devoted	(If not paid,	employee benefit plans and deferred compensation	(e) Expense account, other
	to position	`enter'-0-)	compensation	allowances
		000 600	50 00F	
SEE STATEMENT 9		293,600.	50,885.	<u>5,083.</u>
				ı
	l			i
2 Compensation of five highest-paid employees (other than those inc	luded on line 1). If none,	enter "NONE."		
	(b) Title, and average		(d) Contributions to employee benefit plans and deferred	(e) Expense account, other
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	and deferred compensation	account, other allowances
KRISTEN BURNS	PROGRAM OFFIC	ER	compensation	unowanous
650 SMITHFIELD ST, #240, PGH, PA 15222		155,000.	38,089.	928.
	PROGRAM OFFIC		30,003.	920.
			22 040	750
		124,000.	32,948.	<u>750.</u>
	PROGRAM DIREC		31 464	C-4
650 SMITHFIELD ST, #240, PGH, PA 15222	40.00	100,000.	31,464.	651.
	ADMINISTRATIV	I .	)	_
650 SMITHFIELD ST, #240, PGH, PA 15222	40.00	81,000.		0.
	FINANCIAL ADM	1	I .	
650 SMITHFIELD ST, #240, PGH, PA 15222	40.00	69,000.	27,477.	0.
Total number of other employees paid over \$50,000			<b>•</b>	2

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes; 126,050,132. a Average monthly fair market value of securities 1a 3,938,362. b Average of monthly cash balances 1b 156,092,484. c Fair market value of all other assets 1c 286,080,978. d Total (add lines 1a, b, and c) 1d Reduction claimed for blockage or other factors reported on lines 1a and 1e 0. 1c (attach detailed explanation) Acquisition indebtedness applicable to line 1 assets 286,080, 3 978. Subtract line 2 from line 1d 4,291,215. Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 281,789,763. 14,089,488. Minimum investment return. Enter 5% of line 5 Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here 
and do not complete this part.) 14,089,488. Minimum investment return from Part X. line 6 153,177 2a Tax on investment income for 2014 from Part VI, line 5 2a Income tax for 2014. (This does not include the tax from Part VI.) 153,177. 2c Add lines 2a and 2b 13,936,311. Distributable amount before adjustments. Subtract line 2c from line 1 3 77,608. Recoveries of amounts treated as qualifying distributions 4 14,013,919. 5 5 Add lines 3 and 4 Deduction from distributable amount (see instructions) 6 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 013 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: 15,052,956. a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 1a 1b Program-related investments - total from Part IX-B Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts set aside for specific charitable projects that satisfy the: 3<u>a</u> a Suitability test (prior IRS approval required) Cash distribution test (attach the required schedule) 3b 15,052,956. Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment 153,177. income. Enter 1% of Part I, line 27b 5 Adjusted qualifying distributions. Subtract line 5 from line 4 14,899,779. Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

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4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

1 Distributable amount for 2014 from Pail XI, Imm 7  2 Distributable amount for 2014 from Pail XI, Imm 7  1 Distributable amount for 2013 only  5 Elevans distributions carryover, if any, to 2014 a From 2009  1 From 2010  1 From 2010  1 From 2010  1 From 2012  1 From 2012  1 From 2012  1 From 2012  1 From 2013  1 Frail of lines 38 through a  4 Qualifying distributions for 2014 from Part XII, Isna 44 * 8 * 1.5 . 0.52, 9.56 .  1 Applied to 2013, but not mere than line 2a  4 Applied to 2013, but not mere than line 2a  4 Applied to 2014 distributed moment of prony years (Election required - see instructions)  4 Applied to 2014 distributed moment of cropus  5 Execution of 2014 distributions of or cropus  5 Execution of 2014 distribution or cropus  987, 262.  987, 262.  987, 262.  987, 262.  0 .  1 Lines of 2014 distribution or cropus or vision of cropus or vision or vision of cropus or vision or cropus or cropus or vision or cropus or vision or cropus or cropus or vision or cropus or cropus or vision or cropus or cr		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
2 Undersholder received. If all any as of the end of 1094 is Entire at mount for 2013 only b Total for prior years:  2 Excess distributions carryover, if any, to 2014; a firem 2009 b Firem 2010 c Firem 2010 c Firem 2011 d Firem 2012 c Firem 2013 c Firem 2013 c Firem 2013 c Firem 2013 c Firem 2014 c Firem 2015 c Firem 2015 c Firem 2016 c Firem 2017 c Firem 2018 c Fire					
Earlier amount for 2013 only 5 Total for prior years:  0.  Stasses distributions carryover, if any, to 2014; a From 2019 6 From 2010 6 From 2011 6 From 2012 6 From 2011 6 From 2012 7 Total of lines 3al through a  1 Total of lines 3al through a  2 Analysing distributions for 2014 from Pent VII, time 4; 1					14,013,313.
3 Excess distributions carryover, if any, to 20 Ms From 2010 6 From 2010 6 From 2010 7 Togle of time 58 throughe 7 County of the 58 S 15, 0.552, 9.56. 7 Applied to 2013, but not more than line 2a be Applied to 2013, but not more than line 2a be Applied to 2014 or through a county of the county o	- ·· ·			51 775	
3 Excess distributions carryover, flany, to 2014: a From 2009 b From 2010 c From 2011 d From 2012 c From 2011 d From 2012 c From 2013 d From 3014 d From 3015 d From 3015 d From 3015 d From 3015 d From 3016 d Fr				31,773.	
3 Exess distributions carryover, if any, to 2014: a From 2009 b From 2010 c From 2012 e From 2013 1 Total of lines 3a through e  4 Qualifying distributions for 2014 from Part XII, line 4; N S. 15, 052, 2956. a Applied to 2013, but not more than line 2a b Applied to 2013, but not more than line 2a b Applied to 2013, but not more than line 2a b Applied to 2014 distributions out of corpus (Election required -see institutions) d Applied to 2014 distributible amount defending out of services and the services of the services o	protein prior years.		0.		
From 2019 From 2019 From 2011 Growt 2012 From 2011 Growt 2012 From 2011 Growt 2012 From 2011 Growt 2012 From 2013 From 2010 Angled to 2015, but not more than line 2a Appled to 2015, but not more than line 2a Appled to 2015, but not more than line 2a Appled to 2016 distributions out of corpus (Eaction required - see instructions) a Treated as distributions out of corpus (Eaction required - see instructions) a Treated as distributions out of corpus (Eaction required - see instructions) because distribution acropive appled amount e Remaining amount distributed out of corpus Excess distribution acropive appled anount e Remaining amount distributed out of corpus and the short in column (a)  Carpus Ade them carpore appled as 20 2014 must see shore in column (a) Carpus Ade them at 4, and 46 Schazel Incs Denote the amount of proy years' undestabled anound of proy years' Carpus Ade them as 2  Carpus Ade them as 2  O.  Subtract line 8 to rom line 80. Taxable anound - see instructions a Undistributed morne for 2013. Subtract line 4n from line 2a. Taxable amount - see instructions be distributed in 80 to Taxable anound - see instructions a Undistributed morne for 2013. Subtract line 4n from line 2a. Taxable amount - see instructions be distributed as distributions out of corpus to satisfy requirements imposed by section 1700(f)(f)(f) of 4942(g)(f)(f) for 4942(g)(f)(f) f	3 Excess distributions carryover, if any, to 2014:				
From 2010 From 2013 From 2014 From 2013 From 2015 From 2016 From 2016 From 2017 From 2					
6 From 2011 d From 2013 1 Total of lines 3a through e  4 Cualifying distributions for 2014 from Part XII, line 4: ▶ \$ . 15, 0.52, 9.56.  4 Applied to Undistributed income of prior years (Election required - see instructions) 4 Applied to Undistributed income of prior years (Election required - see instructions) 4 Applied to 10 distributions out of corpus (Election required - see instructions) 4 Applied to 2014 distributions amount 6 Remaining amount of stributed out of corpus 6 Ecases distributions earnoying explaint to 2014 6 fruit an animal appears in rockinne (6), the same amount must be shown in column (6). The same amount must be shown i					
d From 2012 e From 2013   Total of lines 3a through e					
From 2013   Total of lines 3a through   2		•			
Total of lines 3a through e					
4 Cualifying distributions for 2014 from Part XII, there 4: PS 15, 052, 956. a Applied to 2013, but not more than line 2a b Applied to andistributed ancome of prior years (Election required - see instructions) (El		ا ۱			
Part XI, Inn 4 ← ► 15, 052, 956.  a Applied to 2013, but not more than line 2a b Applied to undistributed income of pror years (Election required - see instructions)  d Applied to a distributed by the sense amount of the sens	-		· · · · · · · · · · · · · · · · · · ·		<del></del>
a Applied to 2013, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions)  d Applied to 2014 distributable amount e Remaining amount distributed out of corpus  (Election required - see instructions)  d Applied to 2014 distributable amount  Remaining amount distributed out of corpus  5 Excess distributions carryover applied 2014  of an influent applied in coltina (6), the same amount  influent and the set of the service of the service amount of prior years' undistributed income for which a notice of deliciously, has been insued, or on which the section 4942(a) tax has been previously assessed  d Subtract line 6c from line 6b. Taxable amount - see instructions  e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions  e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions  e Undistributed income for 2013. Subtract line 4d and 5 from line 1. This amount must be distributed in 2015  Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b) (1)(F) or 4942(g/3) (Election may be required - see instructions)  8. Excess distributions carryover from 2009 not applied on line 5 or line 7  9. Excess distributions carryover from 2009 not applied on line 5 or line 7  9. Excess distributions carryover from 2015  Subtract line 9:  a Excess from 2010  Excess from 2012  d Excess from 2012  d Excess from 2013  d Excess from 2014  e Excess from 2014  d Excess from 2014  d Excess from 2015  d Excess from 2014  d Excess from 2014					
D Applied to undistributed income of prior years (Election required - see instructions) contracted as distributions out of corpus (Election required - see instructions) do		1		51 775	
years (Election required - see instructions) 6 Trised as distributions out of corpus (Election required - see instructions) 4 Appled to 2014 distributiable amount 6 Pemaning amount distributed out of corpus 5 Eneas distributions earypear applied to 2015 6 Trised fine total of each column as indicated below: 8 Corpus Add lines 3f, 4o, and 4e Subtract line 5 987, 262.  987, 262.  987, 262.  987, 262.  987, 262.  987, 262.  0 .  14, 013, 919.  987, 262.  0 .  0 .  14, 013, 919.  987, 262.  0 .  0 .  14, 013, 919.  987, 262.  0 .  0 .  14, 013, 919.  987, 262.  0 .  0 .  14, 013, 919.  987, 262.  0 .  0 .  0 .  14, 013, 919.  987, 262.  0 .  0 .  0 .  0 .  0 .  0 .  0 .  0	••			31,775.	
o Treated as distributions out of corpus (Election required - see instructions) d Applied to 2014 distributible amount e Remaining amount distributed out of corpus  Expess distributions carry-ver repote to 2014  Expess form 2012  Expess from 2012  Expess from 2012  Expess from 2014  Expess from	• •		0		
(Election required - see instructions) d Applied to 2014 distributable amount elemaning amount distributed out of corpus Emaning amount distributed out of corpus 5 Excess distributions carryover applied to 2014 (first amount appears in eclium (cfi.)) 6 Enter the net total of each column as indicated below: 8 Corpus Add lines 37, 4c, and 4e. Subtract line 5 Prior years' undistributed income. Subtract line 4b from line 2b. Enter the amount of prior years' undistributed income for which a notice of deficiency has been ensured, or on which it is eschor. A942(a) tax has been previously assessed 4 Subtract line 6c from line 6b. Taxable amount - see instructions 4 Instituted income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions 4 Instituted income for 2014. Subtract lines 4a ard 5 from line 1. This amount must be distributed in 2015 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(b)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2009 not applied on line 5 or line 7  9 Excess distributions carryover from 2009 not applied on line 5 or line 7  9 Excess from 2011 6 Excess from 2012 6 Excess from 2012 6 Excess from 2014 9 87, 262.	• • •		<u> </u>		· · · · · · · · · · · · · · · · · · ·
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3. Complete 3a, b, or 6 or the alternative test relied upon:  4 "Assets' alternative test is relied upon:  4 "Assets' alternative test is relied.  (2) Value of assets qualifying under section 4942((3)(8)(b))  5 "Endowment" alternative test - enter 23 of minimum investment return shown in Part X, line 6 for each year lested.  5 "Support" alternative test - enter 23 of minimum investment return shown in Part X, line 6 for each year lested.  5 "Support" alternative test - enter 23 of minimum investment return shown in Part X, line 6 for each year lested.  5 "Support" alternative test - enter 23 of minimum investment return shown in Part X, line 6 for each year lested.  5 "Support" alternative test - enter 23 of minimum investment return shown in Part X, line 6 for each year lested.  5 "Support" alternative test - enter 24 of the support alternative test - enter 24 of the foundation and 5 to more exempt organization and executive specific production of security of the security of the foundation had \$5,000 or more in assets at any time during the year-see instructions.)  6 "Information Regarding Foundation Managers: a last any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than 2% of the total contributions received	· ·					
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b The form in which applications should be submitted and information and materials they should include:  SEE STATEMENT 13  c Any submission deadlines:  SEE STATEMENT 13  d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  SEE STATEMENT 13	a The name, address, and telephone num	iber or e-mail address of	the person to whom app	plications should be a	addressed:	
SEE STATEMENT 13  c Any submission deadlines:  SEE STATEMENT 13  d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  SEE STATEMENT 13	SEE STATEMENT 13					,
SEE STATEMENT 13  c Any submission deadlines:  SEE STATEMENT 13  d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  SEE STATEMENT 13						
c Any submission deadlines:  SEE STATEMENT 13  d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  SEE STATEMENT 13	b The form in which applications should l	be submitted and inform	ation and materials they	should include:		
c Any submission deadlines:  SEE STATEMENT 13  d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  SEE STATEMENT 13	SEE STATEMENT 13					
SEE STATEMENT 13  d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  SEE STATEMENT 13						
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  SEE STATEMENT 13	-					
SEE STATEMENT 13		is, such as by geographi	cal areas, charitable field	s, kınds of ınstitutior	ns, or other factors:	
		, , , , , , , , , , , , , , , , , , ,				
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Part XV

Supplementary Information (continued)

Form **990-PF** (2014)

Part XVI-A **Analysis of Income-Producing Activities** 

Enter gross amounts unless otherwise indicated	Unrelated by	isiness income	Exclude	ed by section 512, 513, or 514	(-)
Enter gross amounts unless otherwise indicated.	(a) Business	(b) Amount	(C) Exclu- sion	(d) Amount	(e) Related or exempt function income
1 Program service revenue:	code		code	7 till dallt	
a	_		<del>                                     </del>		<del></del>
b	_	<del></del> .	$\vdash$		
		·	$\vdash$		<del></del>
e	<del></del>		<del>                                     </del>		
f	<del>-</del>	<del></del>	1		
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash		· · · · · · · · · · · · · · · · · · ·	1		
investments					
4 Dividends and interest from securities			14	2,038,572.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					· · · · · · · · · · · · · · · · · · ·
<b>b</b> Not debt-financed property					
6 Net rental income or (loss) from personal					
property			1 1		
7 Other investment income					
8 Gain or (loss) from sales of assets other					
than inventory	900000	152,396.	18	4,356,211.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a PARTNERSHIP INCOME	900000	<49,334.	>14	8,590,556.	
b					
C					
d			1		
e					<del></del>
12 Subtotal. Add columns (b), (d), and (e)		103,062.	<u>.L</u>	14,985,339.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	15,088,401.
(See worksheet in line 13 instructions to verify calculation	1S.)			······	
Part XVI-B Relationship of Activiti	es to the Accom	plishment of E	xempt	: Purposes	
Line No. Explain below how each activity for which	n income is reported in or	olumn (a) of Part VII-	\ oontribi	utad importantly to the secon	unlightment of
the foundation's exempt purposes (other			4 COLLLID	uted importantly to the accom	pushinent of
NOT APPLICABLE	than by provious rando	Tor Guon purpossoji			
NOT AFFIICABLE	· · · ·			<del></del>	
				·	
					<del>11 7 11</del>
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	, -				···
423621 11-24-14					Form <b>990-PF</b> (2014

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes X No b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge declare that I have examined this return, monutaing accompanying security and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\*\*TREASURER AND\*\* May the IRS discuss this return with the preparer shown below (see instr )? Sign Here TRUSTEE X Yes No Signature of officer or trustee Print/Type preparer's name Preparer's signature Check [ self- employed Paid MICHAEL M. COMSTOCK P00474378 **Preparer** Firm's EIN  $\triangleright 25 - 1467156$ Firm's name ► SISTERSON &

> Firm's address ► 310 GRANT STREET SUITE 2100 PITTSBURGH, PA 15219

> > Form 990-PF (2014)

Phone no. 412-281-2025

Page 13

Yes No

X

X

Х

X

**Use Only**