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Department of the Treasury
Internal Revenue Service► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning , and ending

Name of foundation

McFeeely-Rogers Foundation

Number and street (or P O box number if mail is not delivered to street address)

P.O. Box 110

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

Latrobe PA 15650-0110

G Check all that apply.

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at

J Accounting method: Cash Accrual

end of year (from Part II, col. (c),

 Other (specify) **Modified Cash**line 16) ► \$ **17,676,812** (Part I, column (d) must be on cash basis.)

A Employer identification number

25-1120947

B Telephone number (see instructions)

724-537-5588C If exemption application is pending, check here ► D 1 Foreign organizations, check here ► 2. Foreign organizations meeting the
85% test, check here and attach computation ► E If private foundation status was terminated under
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ► **Part I Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	48,193	48,193	
	4 Dividends and interest from securities	370,570	370,232	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	656,097		
	b Gross sales price for all assets on line 6a	5,400,050		
	7 Capital gain net income (from Part IV, line 2)		656,097	
	8 Net short-term capital gain			0
	9 Income modifications			
	10a Gross sales less returns and allowances			
Operating and Administrative Expenses	b Less: Cost of goods sold	JUL 09 2015		
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)	RECEIVED		
	12 Total. Add lines 1 through 11	GDE Stmt T1	1,119,222	1,118,884
	13 Compensation of officers, directors, trustees, etc		44,362	44,362
	14 Other employee salaries and wages		262,142	104,857
	15 Pension plans, employee benefits		196,310	78,524
	16a Legal fees (attach schedule) See Stmt 2		3,035	2,428
	b Accounting fees (attach schedule)	Stmt 3	25,500	20,400
	c Other professional fees (attach schedule)			5,100
	17 Interest		249	249
	18 Taxes (attach schedule) (see instructions)	Stmt 4	1,870	
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy		29,000	11,600
	21 Travel, conferences, and meetings		11,737	4,695
	22 Printing and publications			7,042
	23 Other expenses (att. sch)	Stmt 5	170,873	152,202
	24 Total operating and administrative expenses.		700,716	374,955
	Add lines 13 through 23			0
	25 Contributions, gifts, grants paid		657,179	
	26 Total expenses and disbursements. Add lines 24 and 25		1,357,895	374,955
	27 Subtract line 26 from line 12:		-238,673	
	a Excess of revenue over expenses and disbursements			
	b Net investment income (if negative, enter -0-)		743,929	
	c Adjusted net income (if negative, enter -0-)			0

For Paperwork Reduction Act Notice, see instructions.

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash – non-interest-bearing	90,789	111,707	111,707	
	2	Savings and temporary cash investments	2,274,415	2,073,202	2,073,202	
	3	Accounts receivable ►				
		Less: allowance for doubtful accounts ►				
	4	Pledges receivable ►				
		Less: allowance for doubtful accounts ►				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att. schedule) ►	0			
		Less: allowance for doubtful accounts ►				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	34,487	32,617	32,617	
	10a	Investments – U.S. and state government obligations (attach schedule)	Stmt 6	828,887	456,965	461,570
	b	Investments – corporate stock (attach schedule)	See Stmt 7	718,777	1,448,670	1,600,373
	c	Investments – corporate bonds (attach schedule)	See Stmt 8	830,907	676,898	677,432
Liabilities	11	Investments – land, buildings, and equipment basis ►				
		Less accumulated depreciation (attach sch) ►				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule)	See Statement 9	10,891,807	10,614,508	12,701,485
	14	Land, buildings, and equipment basis ►				
		Less accumulated depreciation (attach sch) ►				
	15	Other assets (describe ►	See Statement 10)	164	18,426	18,426
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		15,670,233	15,432,993	17,676,812
	17	Accounts payable and accrued expenses		626	998	
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		626	998	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			► <input type="checkbox"/>		
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			► <input checked="" type="checkbox"/>		
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		15,669,607	15,431,996	
	31	Total liabilities and net assets/fund balances (see instructions)		15,669,607	15,431,995	
				15,670,233	15,432,993	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,669,607
2	Enter amount from Part I, line 27a	2	-238,673
3	Other increases not included in line 2 (itemize) ► See Statement 11	3	1,061
4	Add lines 1, 2, and 3	4	15,431,995
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	15,431,995

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities				
b L-T Capital Gain Distributions				
c Capital Gains from Partnership K-1s				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 5,052,619		4,743,953	308,666	
b 316,744			316,744	
c 30,687			30,687	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			308,666	
b			316,744	
c			30,687	
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	656,097
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	968,925	17,060,265	0.056794
2012	929,419	17,209,118	0.054007
2011	876,446	18,173,993	0.048225
2010	897,385	17,314,324	0.051829
2009	904,964	15,752,633	0.057448

- 2 Total of line 1, column (d) **2 0.268303**
- 3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3 0.053661**
- 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 **4 17,414,412**
- 5 Multiply line 4 by line 3 **5 934,475**
- 6 Enter 1% of net investment income (1% of Part I, line 27b) **6 7,439**
- 7 Add lines 5 and 6 **7 941,914**
- 8 Enter qualifying distributions from Part XII, line 4 **8 981,070**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)	1	7,439
1b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0
1c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	3	7,439
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
3	Add lines 1 and 2	5	7,439
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
6a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	32,617
6b	Exempt foreign organizations – tax withheld at source		
6c	Tax paid with application for extension of time to file (Form 8868)		
6d	Backup withholding erroneously withheld		
7	Total credits and payments Add lines 6a through 6d	7	32,617
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	25,178
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ► 25,178	11	Refunded

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	Yes	No
1c	Did the foundation file Form 1120-POL for this year?	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► PA	Yes	No
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	Yes	No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	<input checked="" type="checkbox"/>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	<input checked="" type="checkbox"/>
14	The books are in care of ► James R. Okonak 816 Ligonier St. Sixth Fl. Suite 610	Telephone no ► 724-537-5588	
	Located at ► Latrobe	PA	ZIP+4 ► 15650-0110
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	<input type="checkbox"/>
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	<input type="checkbox"/> X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	<input type="checkbox"/> N/A
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	<input type="checkbox"/> 2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	<input type="checkbox"/> 3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/> X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	<input checked="" type="checkbox"/> X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

	(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		0.00	262,142	27,134	169,176

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

	(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE					

Total number of other employees paid over \$50,000

► 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A**2****3****4****Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A**2**

All other program-related investments. See instructions

3**Total. Add lines 1 through 3** ►

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	17,514,299
b	Average of monthly cash balances	1b	165,307
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	17,679,606
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	17,679,606
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	265,194
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,414,412
6	Minimum investment return. Enter 5% of line 5	6	870,721

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	870,721
2a	Tax on investment income for 2014 from Part VI, line 5	2a	7,439
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,439
3	Distributable amount before adjustments Subtract line 2c from line 1	3	863,282
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	863,282
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	863,282

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	981,070
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1b	
b	Program-related investments – total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	981,070
b	Cash distribution test (attach the required schedule)	5	7,439
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	973,631
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years		

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				863,282
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years: 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2014				
a From 2009	119,488			
b From 2010	52,637			
c From 2011				
d From 2012	70,277			
e From 2013	119,652			
f Total of lines 3a through e	362,054			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 981,070				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				863,282
e Remaining amount distributed out of corpus	117,788			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	479,842			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	119,488			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	360,354			
10 Analysis of line 9:				
a Excess from 2010	52,637			
b Excess from 2011				
c Excess from 2012	70,277			
d Excess from 2013	119,652			
e Excess from 2014	117,788			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling				►			
1b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed							
2b	85% of line 2a							
2c	Qualifying distributions from Part XII, line 4 for each year listed							
2d	Amounts included in line 2c not used directly for active conduct of exempt activities							
2e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon							
3a	"Assets" alternative test – enter:							
	(1) Value of all assets							
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)							
3b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							
3c	"Support" alternative test – enter							
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)							
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)							
	(3) Largest amount of support from an exempt organization							
	(4) Gross investment income							

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Please see Attachment IV

b The form in which applications should be submitted and information and materials they should include.

Please see Attachment IV

c Any submission deadlines

Please see Attachment IV

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Please See Attachment IV

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attachment V				657,179
Total			► 3a	657,179
b Approved for future payment N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

1 Program service revenue:

a _____
 b _____
 c _____
 d _____
 e _____
 f _____

g Fees and contracts from government agencies

2 Membership dues and assessments**3 Interest on savings and temporary cash investments****4 Dividends and interest from securities****5 Net rental income or (loss) from real estate:**

a Debt-financed property
 b Not debt-financed property

6 Net rental income or (loss) from personal property**7 Other investment income****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events****10 Gross profit or (loss) from sales of inventory****11 Other revenue a** _____

b _____
 c _____
 d _____
 e _____

12 Subtotal Add columns (b), (d), and (e)

1

13 Total. Add line 12, columns (b), (d), and (e)

14

48,193

14

370,570

15

44,362

18

656,097

0

1,119,222

0

13

1,119,222

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
NOTE: ALL INCOME LISTED IN PART XVI-A IS EXCLUDED FROM UNRELATED BUSINESS TAX AS IT IS THE INTEREST AND DIVIDENDS UNDER SECTION 512(b) (1) OR AS GAINS OR RECEIPTS FROM NON-INVENTORY PROPERTY UNDER SECTION 512(b) (5)	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Litigation Receipts	\$ 85	\$ 85	\$ 85
Royalties	\$ 44,277	\$ 44,277	\$ 44,277
Total	<u><u>\$ 44,362</u></u>	<u><u>\$ 44,362</u></u>	<u><u>0</u></u>

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net
Reed Smith LLP	\$ 3,035	\$ 2,428	\$ 2,428
Total	<u><u>\$ 3,035</u></u>	<u><u>\$ 2,428</u></u>	<u><u>0</u></u>

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net
Richard B. Guskiewicz Associates	\$ 25,500	\$ 20,400	\$ 20,400
Total	<u><u>\$ 25,500</u></u>	<u><u>\$ 20,400</u></u>	<u><u>0</u></u>

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net
Excise Tax	\$ 1,870	\$ 1,870	\$ 1,870
Total	<u><u>\$ 1,870</u></u>	<u><u>\$ 1,870</u></u>	<u><u>0</u></u>

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
Expenses				\$
Investment Fees & Bank Charge	135,232	135,232		
Foreign Taxes Paid	753	753		
General Administration	10,361	3,626		6,735
Office Supplies	8,874	3,106		5,768
Telephone & Postage	9,489	3,321		6,168
K-1 Portfolio Deductions	6,164	6,164		
Total	<u>\$ 170,873</u>	<u>\$ 152,202</u>	<u>\$ 0</u>	<u>\$ 18,671</u>

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
See Attachment II	<u>\$ 828,887</u>	<u>\$ 456,965</u>	<u>Cost</u>	<u>\$ 461,570</u>
Total	<u>\$ 828,887</u>	<u>\$ 456,965</u>		<u>\$ 461,570</u>

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
See Attachment I	<u>\$ 718,777</u>	<u>\$ 1,448,670</u>	<u>Cost</u>	<u>\$ 1,600,373</u>
Total	<u>\$ 718,777</u>	<u>\$ 1,448,670</u>		<u>\$ 1,600,373</u>

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Attachment II	<u>\$ 830,907</u>	<u>\$ 676,898</u>	<u>Cost</u>	<u>\$ 677,432</u>
Total	<u>\$ 830,907</u>	<u>\$ 676,898</u>		<u>\$ 677,432</u>

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attachment III	\$ 9,630,535	\$ 10,363,256	Cost	\$ 12,428,591
Full Value Partners LP	713,945		Cost	
MFF Emerg CTA	280,877		Cost	
MMF Tactical Div	266,450		Cost	
Enterprise Products Partnership	60,799		Cost	65,016
Energy Transfer Partnership	64,242		Cost	74,750
Megellan Midstream Partnership	63,305		Cost	70,261
Plains American Pipeline Partnership	62,906		Cost	62,867
Total	\$ <u>10,891,807</u>	\$ <u>10,614,508</u>		\$ <u>12,701,485</u>

Federal Statements**Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
Receivable- Ist National Financial	\$ 164	\$ 3,818	\$ 3,818
Accrued Interest			
Due from Full Value Partnership		14,608	14,608
Total	\$ 164	\$ 18,426	\$ 18,426

Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Tax Basis Adjustment	\$ 1,061
Total	\$ 1,061

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
N/A	\$ _____
Total	\$ _____ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
Please see Attachment IV

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
Please see Attachment IV

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
Please See Attachment IV

McFeely-Rogers Foundation
Latrobe, Pennsylvania

FORM 990-PF 2014 EIN # 25-1120947

ATTACHMENT "I"

Part II Line 10b - Investments - Stocks
December 31, 2013 and 2014

<u>COMMON AND PREFERRED STOCKS</u>	<u>Shares 12/31/2013</u>	<u>Book Value 12/31/2013</u>	<u>Market Value 12/31/2013</u>	<u>Shares 12/31/2014</u>	<u>Book Value 12/31/2014</u>	<u>Market Value 12/31/2014</u>
Abbvie Inc	\$	\$	\$	300	\$ 14,553.89	\$ 19,632.00
Aflac Inc				250	15,758.72	15,272.50
Altria Group				400	14,543.36	19,708.00
Alcoa Inc	2866	26,493.56	30,465.58	74	23,634.86	22,965.90
Amazon Com Inc	74	23,634.86	29,510.46	250	12,076.88	15,180.00
American Electric Power				150	19,480.48	23,893.50
Amgen Inc				693	49,892.68	76,493.34
Apple Inc Com	99	49,892.68	55,540.98	650	11,801.06	16,198.00
Applied Materials Inc				500	17,164.32	16,795.00
AT&T				200	13,446.79	16,674.00
Automatic Data Processing				800	19,984.00	20,453.60
Bank of America Corp Preferred				250	31,564.24	32,495.00
Boeing				300	15,264.13	17,709.00
Bristol Myers Squibb Co	214	25,617.94	26,730.74	214	21,514.98	27,965.00
Celgene Corp				1000	25,617.94	24,006.52
Chevron Corp New				200	23,105.26	27,815.00
Cisco Systems Inc				1000	13,361.62	13,812.00
Conophillips				200	21,885.00	22,930.00
Corning				750	19,095.00	27,172.50
CSX Corp	960	24,441.60	27,619.20	200	23,213.60	22,818.00
Diageo PLC				175	11,774.95	13,457.50
Dominion Res Inc				200	9,266.49	9,122.00
Dow Chemical				200	13,001.19	14,788.00
Du Pont E I De Neours & Co				150	10,598.24	12,531.00
Duke Energy Corp				250	16,649.32	15,432.50
Emerson Electric Co				1150	30,610.97	29,060.50
Exxon Mobil Corp	556	48,491.65	56,267.20	556	48,491.65	51,402.20
Ford Motor Co				1750	27,092.42	27,125.00
Freeport-McMoran Copper & Gold				750	24,426.35	17,520.00
General Dynamics Corp				150	15,042.83	20,643.00
General Electric Co				1150	39,727.50	48,457.50
General Mills Inc				175	8,424.03	9,332.75
Gilead Sciences Inc				250	21,742.47	23,565.00
Glaxosmithkline PLC				600	31,313.93	25,644.00
Goldman Sachs Group Inc	318	50,533.38	56,368.68	250	19,894.10	26,242.50
Google Inc - Cl C				51	22,691.49	26,846.40
Google Inc - Cl A	51	45,323.69	57,156.21	51	22,632.20	27,063.66
Helmerich & Payne Inc				200	13,564.45	13,484.00
Home Depot Inc				250	19,728.98	14,988.00
Honeywell Intl Inc				150	13,564.45	14,988.00
Intel Corp				500	12,874.64	18,145.00

McFeeley-Rogers Foundation
Latrobe, Pennsylvania
FORM 990-PF 2014 EIN # 25-1120947

ATTACHMENT "P"
Part II Line 10b - Investments - Stocks
December 31, 2013 and 2014

	Shares	Book Value <u>12/31/2013</u>	Market Value <u>12/31/2013</u>	Shares	Book Value <u>12/31/2014</u>	Market Value <u>12/31/2014</u>
International Business Machines	141	25,693.16	26,447.37	141	25,693.16	22,622.04
Johnson & Johnson	553	50,747.43	50,649.27	553	50,747.43	57,827.21
JP Morgan Chase & Co Preferred						
Lennar Corp	775	25,678.23	30,659.00	2000	49,869.20	52,840.00
Lilly Eli & Co						
Lyondellbasell Industries N						
McDonalds Corp	262	25,641.34	25,421.86	150	12,404.99	11,908.50
Merck & Co Inc	1088	51,297.35	54,454.40	262	25,641.34	24,549.40
Microsoft Corp	692	25,707.73	25,887.72	850	40,076.05	48,271.50
Morgan Stanley Preferred						
Netflix Inc	77	25,719.57	28,349.09	692	25,707.73	32,143.40
Norfolk Southern Corp	296	23,460.96	27,477.68	1000	27,249.80	27,550.00
PepsiCo Inc						
Philip Morris Intl						
PNC Financial Services Preferred						
PPG Industries Inc	140	25,543.18	26,552.40	200	15,852.00	21,922.00
Procter & Gamble Co	619	48,862.07	50,392.79	150	12,348.90	14,184.00
Prudential Finl Inc						
Qualcomm Inc						
Royal Dutch Shell PLC						
Seagate Technology						
Service Corp Intl						
Travelers Companies	1451	25,683.72	26,306.63	300	23,266.67	20,868.00
United States Steel Corp						
United Technologies Corp						
US Bancorp Preferred						
Vzenon Communications Inc						
Wal Mart Stores Inc						
Walgreen Co						
Wells Fargo						
3M Co.						
TOTALS		\$ 718,776.84	\$ 794,214.53		\$ 1,448,669.73	\$ 1,600,373.38

McFeeley-Rogers Foundation
Latrobe, Pennsylvania

FORM 990-PF 2014 EIN # 25-1120947

ATTACHMENT "II"
Part II Line 10a & 10c - Investments in Bonds
December 31, 2013 and 2014

Par 12/31/2013	Book Value 12/31/2013	Market Value 12/31/2013	Par 12/31/2014	Book Value 12/31/2014	Market Value 12/31/2014
AT&T 3.875% 8/15/2021					
Conoco Inc 6.950% 4/11/29	50000	\$ 57,356.00	50000	\$ 57,356.00	\$ 52,315.50
Fannie Mae .5% 3/30/16	41000	49,855.18	41000	49,855.18	54,619.38
Federal Home LN Mtg Corp .0750% 11/25/2014	131000	131,265.93	130,931.88	131000	131,265.93
General Electric Co 5.875% 1/14/38	207000	208,780.20	208,095.03	207000	
Goldman Sachs Group 5.750% 1/24/2022	48000	47,575.03	54,677.28	48000	47,575.03
Ishares Lehman 7-10 Yr Tres Bd FD	49000	57,789.62	55,158.81	49000	57,789.62
JPMorgan Chase & Co 1.8% 1/25/18	56000	56,528.08	55,508.32	56000	56,528.08
Petrobras Intl Finance 5.875% 3/1/18					
Pia BBB Bond Fd - Completion Sh	46000	57,844.08	53,423.94	46000	
Pfizer Inc 6.2000% 3/15/19	45000	53,166.16	53,344.35	45000	53,166.16
Thermo Fisher Scientific 3.6% 8/15/21	54000	56,575.26	53,516.16	54000	56,575.26
Verizon Communications Inc 6.1000% 4/15/2018					
Wells Fargo & Co 3.5000% 3/8/2022	54000	54,171.72	54,014.04	54000	54,171.72
Totals for Corporate Bonds	\$ 830,907.26	\$ 821,205.39	\$ 676,897.56	\$ 677,431.68	
U.S. Treasury Bond 4.625% 2/15/40	30000	35,994.05	33,890.70	30000	35,994.05
U.S. Treasury Bond 5.5% 8/15/28	56000	71,493.15	69,050.80	56000	71,493.15
U.S. Treasury Note 2.375% 10/31/2014	105000	108,430.32	106,934.10	105000	
U.S. Treasury Bonds 2.5% 8/15/23	55000	54,353.53	52,823.65	55000	54,353.53
U.S. Treasury Note 3.5000% 5/15/20	115000	123,063.08	124,097.65	115000	123,063.08
U.S. Treasury Note 4.625% 2/15/2017	98000	114,625.80	109,319.98	98000	114,625.80
Ishares 20 Yr Treasury Bond ETF	24730	263,491.62	251,899.78	24730	
U.S. Treasury Note 1.7500% 5/15/2022	57000	57,435.76	52,716.45	57000	57,435.76
Total for Governmental Bonds	\$ 828,887.31	\$ 800,733.11	\$ 456,965.37	\$ 461,569.72	
TOTALS: CORPORATE AND GOVERNMENTAL BONDS	\$ 1,659,794.57	\$ 1,621,938.50			
					\$ 1,133,862.93
					\$ 1,139,001.40

ATTACHMENT II

Charles Schwab - Grant Street Asset Management

	Shares 12/31/2013	Book Value 12/31/2013	Market Value 12/31/2013	Shares 12/31/2014	Book Value 12/31/2014	Market Value 12/31/2014
FIXED INCOME FUNDS						
BlackRock Strategic Income Opportunities	77261 504	\$ 768,839.20	\$ 784,976.88	78763 457	\$ 784,074.25	\$ 796,298.55
Goldman Sachs Strategic Income Inst	58494 332	619,902.45	625,304.41	31907 457	339,226.22	328,008.66
PMCO Total Return	26082 750	258,085.25	275,173.01	58494 332	619,902.45	623,549.58
Metropolitan West Total Return Bd I	80664 414	674,532.50	680,069.72	26147 049	258,787.39	285,002.83
Oppenheimer Sr Floating Rate	50579 405	505,844.00	505,288.26	40426 253	336,811.08	327,048.39
Stone Ridge Reinsurance				50579 405	505,844.00	514,392.55
TOTAL FIXED INCOME FUNDS		<u>\$ 2,827,203.40</u>	<u>\$ 2,870,812.28</u>		<u>\$ 2,844,645.39</u>	<u>\$ 2,874,300.56</u>
EQUITY FUNDS						
Allianz GI Technology Instl	56684 573	\$ 229,534.62	\$ 356,877.49	6769 945	\$ 293,701.80	\$ 402,540.93
Baron Real Estate Instl	19267 473	380,708.00	432,169.42	19267 473	380,091.44	503,651.74
BlackRock Health Sciences	13140 122	402,279.21	556,878.37	14063 673	449,251.00	719,638.15
Deutsche Global Infrastructure	53377 634	592,247.52	713,658.97	39721 790	441,346.72	592,251.89
DWS RREEF Global Infrastructure	10117 374	282,729.65	573,553.93	10774 338	321,319.74	630,514.26
Harbor Capital Appreciation	5367 563	247,323.14	329,944.10	3869 948	201,962.64	234,518.85
Hochkris & Wiley Small Cap Value I	4494 787	279,703.90	386,326.95	6861 411	485,968.04	656,019.53
iShares Russell 1000 Growth	2472 330	293,357.03	458,988.55	2506 508	300,012.72	518,521.29
iShares Tr S&P 500 Index	4550 791	181,103.97	496,627.85	4322 985	166,623.50	493,079.67
Shares Tr S&P Smallcap 600 Index				22709 815	332,272.59	311,578.66
Lazard Int'l Strategic	3639 949	137,684.27	188,767.76	4041 902	157,608.16	207,349.57
Mainstay ICAP Equity Fund	37941 307	311,322.53	394,969.01			
Mainstay Large Cap Growth I	23241 754	378,435.71	439,269.15	24286 635	397,503.49	437,159.43
Matthews Asian Growth	4321 795	67,982.44	83,799.61	4998 183	79,974.98	91,566.90
Neuberger Berman Guardian Fund				17529 585	384,834.18	409,140.51
Oakmont International I	15872 833	212,111.00	233,806.83			
Royce Pennsylvania Mutual Fund	22931 470	828,584.23	985,594.58	7328 910	842,816.58	1,121,103.36
Vanguard Mid Cap Index Admiral Shs	17539 585	384,834.18	461,378.68			
Vanguard Selected Value Fund	10612 058	199,120.94	241,212.08	19642 340	391,741.82	415,042.64
Vaughan Nelson Small Cap Value Y						
TOTAL EQUITY FUNDS		<u>\$ 5,409,062.34</u>	<u>\$ 7,333,823.33</u>		<u>\$ 5,627,029.40</u>	<u>\$ 7,743,677.38</u>
Totals Charles Schwab - Grant Street Asset Management		\$ 8,236,265.74	\$ 10,204,635.61		\$ 8,471,674.79	\$ 10,617,977.94

ATTACHMENT III

<u>First National Bank</u> <u>Fixed Income and Equity Funds</u>	<u>Shares</u> <u>12/31/2013</u>	<u>Book Value</u> <u>12/31/2013</u>	<u>Market Value</u> <u>12/31/2013</u>	<u>Shares</u> <u>12/31/2014</u>	<u>Book Value</u> <u>12/31/2014</u>	<u>Market Value</u> <u>12/31/2014</u>
American Beacon S/C Value Fund		\$	\$	3636	199	\$ 91,159.51
Baron Small Cap Fund			1775.524	61,120	11	60,083.73
Blackrock High Yield Bond Inst			10659.2	86,502	56	83,836.90
Federated Intl Leaders Inst #119			4296.699	147,500	00	137,623.27
Federated Intl Strat Value			18371.054	80,297	69	72,381.95
Franklin Small Cap Growth Fund			3049.994	59,881	49	59,139.38
Goldman Sachs M/C Value #864			3783.967	170,729	52	157,337.35
Harbor Int'l Fd #2011			2435.916	172,500	00	157,798.64
Merger Fund			4690.435	75,000	00	73,076.98
Oppenheimer Developing Mkts			4456.403	167,620	57	156,241.49
Oppenheimer sr Float Rate Y			10195.735	85,000	00	82,483.66
Putnam Convertible Securities			7101.6	177,054	09	174,415.30
Ishares S&P 100 EFT	4871	374,673.43	401,126.85			
Ishares Tr Transp Ave Index	405	48,656.70	53,419.50			
Select Sector Spdr TR Sbi Materials	1170	50,637.48	54,077.40	400	17,311.96	19,432.00
Select Sector Spdr TR Sbi Healthcare	966	50,705.94	53,555.04	400	20,996.66	27,352.00
Select Sector Spdr TR Sbi Consumer Staples	1205	49,664.19	51,790.90			
Select Sector Spdr TR Sbi Consumer Discr	809	49,654.08	54,065.47			
Select Sector Spdr TR Sbi Int-Energy	595	48,065.59	52,663.45	250	20,195.62	19,790.00
Select Sector Spdr TR Sbi Int- Financial	2487	51,662.10	54,365.82			
Select Sector Spdr TR Sbi Int- Utilities	1335	50,750.69	50,639.95			
Spdr Gold Trust Gold Sbs	1045	133,286.98	121,345.40	1045	133,256.98	118,691.10
Spdr S&P Midcap 400 ETF	1092	253,314.49	266,666.40			
Spdr Sents Tr S&P Retail ETF	592	49,009.73	52,155.20			
T Rowe Price Mid Cap Growth Fund				8056.298	160,000.00	160,964.83
T Rowe Price G1 Real Estate Fund				2105.051	157,861.79	158,805.05
Vanguard Int'l Equity Index All World Ex US Index	3132	156,840.54	158,886.36			
Simon Pwy Group Inc New Com		27,377.48	26,171.52			
Totals First National Bank Fixed Income & Equity Funds	172	\$ 1,394,269.42	\$ 1,450,979.26	\$ 1,891,581.27	\$ 1,810,613.14	\$ 1,810,613.14
Total Fixed Income & Equity Funds Investments		\$ 9,630,535.16	\$ 11,655,614.87		\$ 10,363,256.06	\$ 12,428,591.08

McFeely-Rogers Foundation
#25-1120947
Attachment IV

Form 990-PF – 2014

Part XV, Line 2a-d – Information Regarding Grant and Loan Programs

There are no special forms for applying for a grant. A short letter application describing one's general aims, a concise statement of the need or problem, the specific purpose and objective for which the funds are sought, how the project will be operated and an indication whom it will serve and an itemized budget for the project and an explanation of how it will be financed at the expiration of the proposed grant is most adequate.

All grant proposals must be accompanied by a copy of the applicant's determination letter issued by the Internal Revenue Service and a listing of the current Board of Directors for the previous years as well as the current budget statement of the organization. The Trustees meet in May and December, and proposals should be received prior to April 15 and November 1.

Support is mostly limited to the Latrobe and Pittsburgh, PA areas.

No grants are made to individuals.

Applications or proposals should be directed to:

James R. Okonak
Executive Director
McFeely-Rogers Foundation
P. O. Box 110
Latrobe, PA 15650-0110

(724) 537-5588

McFeely-Rogers Foundation
Latrobe, Pennsylvania

FORM 990PF 2014 EIN # 25-1120947

ATTACHMENT "V"
PART XV LINE 3 Column (a)
PART 1 LINE 25 Column (a) and (d)
Contributions, gifts, grants paid

Community Service

<u>Adams Memorial Library</u> Latrobe, PA 15650 Bookmobile and Collection General Operating Fund	\$ 15,500 \$ 14,000 <u>1,500</u>
<u>Adelphoi Inc</u> Latrobe, PA 15650 Briles Fund For Youth	500
<u>American Red Cross, Chestnut Ridge Chapter</u> Greensburg, PA 15601 Latrobe Initiatives	2,500
<u>Big Brothers Big Sisters of the Laurel Region</u> Greensburg, PA 15601 GLSD Mentoring Program Baggaley & LES	2,000
<u>CASA of Westmoreland, Inc</u> Greensburg, PA 15601 CASA Expansion Program	2,500
<u>Christian Layman Corps</u> Greensburg, PA 15601 Bed for Every Child Program	1,275
<u>Council on Foundations</u> Arlington, VA 22202 2014 Campaign	1,710
<u>Economic Growth Connection of Westmoreland</u> Greensburg, PA 15601 General Operating Fund	800
<u>Exponent Philanthropy (Association of Small Foundations)</u> Washington, DC 20036 General Operating Fund	975
<u>Foundation Center, The</u> New York, NY 10003-3076 General Operating Fund	750
<u>Fred Rogers Company, The</u> Pittsburgh, PA 15213 Fred Rogers Fund	20,000
<u>Greater Latrobe-Laurel Valley Community Chamber of Commerce</u> Latrobe, PA 15650 Three Year Revitalization Program	2,500
<u>Latrobe Community Revalization Program</u> Latrobe, PA 15650 General Operating Fund Intern Marketing Program LCRP Program	31,500 \$ 25,000 1,500 <u>5,000</u>

McFeely-Rogers Foundation
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<u>Latrobe Foundation, The</u>		138,000
Latrobe, PA 15650		
Pool/Park Fund	\$ 100,000	
Playground Fund	35,000	
Sr. Computer Associates Program	<u>3,000</u>	
 <u>Latrobe-Unity Parks and Recreation</u>		1,000
Latrobe, PA 15650		
Summer Concert Series		
 <u>Loyalhanna Watershed Association</u>		5,000
Ligonier, PA 15658		
Microbial Assessment Project	\$ 3,000	
Land Conservation Initiatives	<u>2,000</u>	
 <u>The Pittsburgh Foundation</u>		250
Pittsburgh, PA 15222-5414		
Don Brockett Memorial Scholarship Fund		
 <u>Private Industry Council of Westmoreland / Fayette , Inc</u>		1,000
Greensburg, PA 15601		
GED Scholarships		
 <u>Salvation Army, Latrobe Corps</u>		1,000
Pittsburgh, PA 15219		
General Operating Fund		
 <u>SCORE, Westmoreland Chapter 555</u>		3,000
Latrobe, PA 15650		
General Operating Fund	\$ 1,000	
Marketing Program	<u>2,000</u>	
 <u>Union Mission of Latrobe, Inc</u>		22,250
Latrobe, PA 15650		
General Operating Fund		
 <u>Westmoreland County Historical Society</u>		900
Greensburg, PA 15601		
General Operating Support		
 <u>Westmoreland Fayette Council, Inc , BSA</u>		5,000
Greensburg, PA 15601		
Learning for Life	\$ 2,424	
Professional Training	<u>2,576</u>	
 <u>YWCA of Westmoreland County</u>		1,540
Greensburg, PA 15601		
Kidz Zone Equipment		
 Total Community Service		\$ 261,450

McFeely-Rogers Foundation
Latrobe, Pennsylvania

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Cultural and Fine Arts

<u>Fort Worth Opera Association, Inc</u> Fort Worth, TX 76107 Touring Educational Programs	10,000
<u>Latrobe Art Center</u> Latrobe, PA 15650 General Operating Fund Enhance the Center Campaign Neighborhood Program FMR Juried Show	77,050 \$ 50,500 20,000 5,250 1,300
<u>Nantucket Lightship Basket Museum, Inc</u> Nantucket, MA 02584 Youth Programs	250
<u>Pittsburgh Youth Symphony Orchestra</u> Pittsburgh, PA 15222-3259 Center Europe Tour	500
<u>Westmoreland Symphony Orchestra & Academy of Music</u> Greensburg, PA 15601 Educational Programming	2,500
Total Cultural and Fine Arts	90,300

Education

<u>Carlow University</u> Pittsburgh, PA 15213 Gibson Memorial Scholarship Fund	4,000
<u>Derry Area School District Foundation</u> Derry, PA 15627 Summer Programs Barbara Thompson Literary Center - Scholarships Computer Programs	1,750 \$ 900 250 600
<u>Duquesne University</u> Pittsburgh, PA 15282 Scholarship Fund	500
<u>Greater Latrobe Partners in Education Foundation</u> Latrobe, PA 15650 Latrobe Art Center Scholarships Free Enterprise Education week Univ of Pgh-Grg. SSME Program Security Resource Officer Greater Latrobe Art Series (VACOP) Cultural Enrichment, Three Elem Schools Cultural Enrichment, Learning Support Culture Across Curriculum McFeely-Rogers Performance Series	40,975 \$ 2,100 1,575 10,000 2,500 9,000 9,000 1,400 1400 4,000
<u>Greater Latrobe School District</u> Latrobe, PA 15650 Art Trust, Preserve the Vision Multi-Sensory Room / Equipment	14,500 \$ 10,000 4,500

McFeely-Rogers Foundation
Latrobe, Pennsylvania

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<u>Indiana University of Pennsylvania University</u> Indiana, PA 15705 Gibson Memorial Scholarship Fund	2,000
<u>Rollins College</u> Winter Park, FL 32789 Rollins Fund Edvard Grieg Piano Competition Provost's Excellence Fund	12,000 \$ 3,500 2,000 6,500
<u>Saint Vincent College</u> Latrobe, PA 15650 FMR Center Archives Neighborhood Trolley Fund Matching Gifts Program Fellowship/Scholarship Fund Carlos Cardoso Scholarship Fund McFeely-Rogers Scholarship Fund	135,000 \$ 82,500 25,000 500 25,000 1,000 1,000
<u>Seton Hill University</u> Greensburg, PA 15601 McFeely-Rogers Scholarship Fund	1,000
<u>Thiel College</u> Greenville, PA 16125-2181 Pedas Communication Center Campaign	2,000
<u>Valley School of Ligonier</u> Ligonier, PA 15658 James H. Rogers Scholarship Fund	1,000
<u>Waynesburg College</u> Waynesburg, PA 15370 Scholarship Fund	250
<u>Westminster College</u> New Wilmington, PA 16172 General Operating Fund	500
<u>Westmoreland County Community College Educational Fdn.</u> Youngwood, PA 15697-1898 Scholarship Aid Latrobe Student Scholarship	4,300 \$ 300 4,000
<u>Wilson College</u> Chambersburg, PA 17201-1285 Annual Fund	250
Total Education	220,025
Health and Human Care Services	
<u>Latrobe Area Hospital Charitable Foundation</u> Latrobe, PA 15650 Digital Mammography Equipment Ligonier Ambulance Restricted Fund McKenna-Mazero Health Education	12,204 \$ 10,000 1,500 704

McFeely-Rogers Foundation
Latrobe, Pennsylvania

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<u>Leukemia and Lymphoma Society, The</u> Pittsburgh, PA 15219 Patient-Aid Program	1,000
<u>St Jude's Children's Research Hospital</u> Memphis, TN 38105 General Operating Fund	500
<u>Westmoreland County Blind Association</u> Greensburg, PA 15601 General Operating Fund	500
Total Health and Human Services	14,204
<u>Religious and Church Related</u>	
<u>Latrobe Presbyterian Church</u> Latrobe, PA 15650 410 Main Street Project Minister's Discretionary Fund	30,100
	\$ 29,100
	<u>1,000</u>
<u>Laurel Area Interfaith Volunteer Caregivers</u> Latrobe, PA 15650 Faith in Action Programs	800
<u>Pine Springs Camp</u> Jennerstown, PA 15547 Camp Scholarships Feasibility Study	10,000
	\$ 5,000
	<u>5,000</u>
<u>Saint Vincent Archabbey</u> Latrobe, PA 15650 Archabbot's Discretionary Fund	30,000
<u>Unity Cemetery Association</u> Latrobe, PA 15650 General Operating Fund	300
Total Religious and Church Related	<u>71,200</u>
Total 2014 Grants Paid	<u>\$ 657,179</u>

Statement 12 - 2014 Form 990-PF, Part VIII Line 1 - Officers, Directors, Foundation Managers

Name	Title	Ave. Hours	Compensation	Retirement Benefits	Expenses
Daniel G. Crozier, Jr. 816 Ligonier Street Latrobe, PA 15650	Trustee	1	\$	\$	
James Brooks Crozier 816 Ligonier Street Latrobe, PA 15650	Trustee	1			
Nancy R. Crozier 816 Ligonier Street Latrobe, PA 15650	President & Trustee	10	50,004		8,801
Douglas R. Nowicki 816 Ligonier Street Latrobe, PA 15650	Trustee	1			
James R. Okonak 816 Ligonier Street Latrobe, PA 15650	Trustee Executive Director Assistant Treasurer	35	134,148	20,122	74,087
Richard C. Okonak 816 Ligonier Street Latrobe, PA 15650	Trustee Vice President Secretary	35	31,250		18,228
James B. Rogers 816 Ligonier Street Latrobe, PA 15650	Trustee	1			
John F. Rogers 816 Ligonier Street Latrobe, PA 15650	Trustee	1			
Annette M. Couch 816 Ligonier Street Latrobe, PA 15650	Asst. Secretary & Treasurer	35	46,740	7,012	68,060
TOTALS			\$ 262,142	\$ 27,134	\$ 169,176