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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation
THE FINE AND GREENWALD FOUNDATION
C/O MARSHA SOFFER

A Employer identification number
24-1697726

Number and street (or P O box number if mail is not delivered to street address) 19501 BISCAYNE BLVD 400
Room/suite

B Telephone number (see instructions)
(305) 933-5506

City or town, state or province, country, and ZIP or foreign postal code
AVENTURA, FL 33180

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 25,100,125

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1		Contributions, gifts, grants, etc , received (attach schedule)	5,516,000			
	2		Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3		Interest on savings and temporary cash investments	53,285	53,285	53,285	
	4		Dividends and interest from securities	429,797	429,797	429,797	
	5a		Gross rents	2,236,920	2,236,920	2,236,920	
	b		Net rental income or (loss) 2,236,920				
	6a		Net gain or (loss) from sale of assets not on line 10	327,743			
	b		Gross sales price for all assets on line 6a 5,493,304				
	7		Capital gain net income (from Part IV, line 2)		11,409		
	8		Net short-term capital gain				
	9		Income modifications				
	10a		Gross sales less returns and allowances				
	b		Less Cost of goods sold				
	c		Gross profit or (loss) (attach schedule)				
	11		Other income (attach schedule)	780	780	780	
	12		**Total.** Add lines 1 through 11	8,564,525	2,732,191	2,720,782	
Operating and Administrative Expenses	13		Compensation of officers, directors, trustees, etc				
	14		Other employee salaries and wages				
	15		Pension plans, employee benefits				
	16a		Legal fees (attach schedule)				
	b		Accounting fees (attach schedule)				
	c		Other professional fees (attach schedule)				
	17		Interest	11	11	11	
	18		Taxes (attach schedule) (see instructions)	39,865	8,068	8,068	
	19		Depreciation (attach schedule) and depletion				
	20		Occupancy				
	21		Travel, conferences, and meetings	4,185	4,185	4,185	
	22		Printing and publications				
	23		Other expenses (attach schedule)	84,643	84,643	84,643	
	24		**Total operating and administrative expenses.** Add lines 13 through 23	128,704	96,907	96,907	0
	25		Contributions, gifts, grants paid	809,700			809,700
	26		**Total expenses and disbursements.** Add lines 24 and 25	938,404	96,907	96,907	809,700
	27		Subtract line 26 from line 12				
	a		**Excess of revenue over expenses and disbursements**	7,626,121			
	b		**Net investment income** (if negative, enter -0-)		2,635,284		
	c		**Adjusted net income** (if negative, enter -0-)			2,623,875	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	312,632	1,282,366	1,282,366
	2	Savings and temporary cash investments	588,700	4,203,342	4,203,342
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	43,200	11,403	11,403
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	8,304,629	8,225,655	11,227,199
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,352,472	6,269,752	6,131,857
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	8,722	2,243,958	2,243,958
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	14,610,355	22,236,476	25,100,125
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	14,610,355	22,236,476	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	14,610,355	22,236,476	
	31	**Total liabilities and net assets/fund balances** (see instructions)	14,610,355	22,236,476	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,610,355
2	Enter amount from Part I, line 27a	2	7,626,121
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	22,236,476
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	22,236,476

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	11,409
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	679,600	15,286,093	0 044459
2012	508,569	12,996,128	0 039132
2011	488,500	11,848,206	0 041230
2010	407,993	11,224,239	0 036349
2009	332,737	9,182,452	0 036236

2	**Total** of line 1, column (d).	2	0 197406
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 039481
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	19,654,757
5	Multiply line 4 by line 3.	5	775,989
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	26,353
7	Add lines 5 and 6.	7	802,342
8	Enter qualifying distributions from Part XII, line 4.	8	809,700

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	26,353
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	26,353
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	26,353
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 37,757		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	37,757
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	11,404
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 11,404 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶MARSHA SOFFER Telephone no ▶(305) 933-5506

Located at ▶19501 BISCAYNE BLVD 400 AVENTURA FL ZIP+4 ▶33180

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MARSHA SOFFER 19501 BISCAYNE BLVD 400 AVENTURA, FL 33180	PRESIDENT 20 00	0	0	0
JACK KARSON 19501 BISCAYNE BOULEVARD 400 AVENTURA, FL 33180	DIRECTOR 2 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	16,709,538
b	Average of monthly cash balances	1b	3,193,520
c	Fair market value of all other assets (see instructions)	1c	51,010
d	**Total** (add lines 1a, b, and c)	1d	19,954,068
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	19,954,068
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	299,311
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,654,757
6	**Minimum investment return.** Enter 5% of line 5	6	982,738

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	982,738
2a	Tax on investment income for 2014 from Part VI, line 5	2a	26,353		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	26,353
3	Distributable amount before adjustments Subtract line 2c from line 1			3	956,385
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	956,385
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	956,385

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	809,700
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	809,700
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	26,353
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	783,347

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				956,385
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			498,890	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 809,700				
a Applied to 2013, but not more than line 2a			498,890	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				310,810
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				645,575
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				809,700
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	53,285	
4 Dividends and interest from securities			14	429,797	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	2,236,920	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	780	
8 Gain or (loss) from sales of assets other than inventory					327,743
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue **a**					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				2,720,782	327,743

13 Total. Add line 12, columns (b), (d), and (e) . . . **13** 3,048,525

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-06-03	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
GREGORY FERRARIS		2015-06-03		P00064646

Firm's name ▶ BANDUCCI KATZ & FERRARIS LLP

Firm's EIN ▶ 11-3487667

Firm's address ▶ PO BOX 1168 - 108 MAIN STREET SAG HARBOR, NY 11963

Phone no (631) 725-0145

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACLU 125 BROAD STREET NEW YORK, NY 10004	NONE	PC	EDUCATIONAL	10,000
ACLU FOUNDATION OF FLORIDA 4500 BISCAYNE BLD STE 340 MIAMI, FL 33137	NONE	PC	EDUCATIONAL	8,000
AMERICAN JEWISH WORLD SERVICE 45 WEST 36TH STREET NEW YORK, NY 10018	NONE	PC	HUMAN RIGHTS	25,000
ART 21 133 WEST 25TH STREET 3E NEW YORK, NY 10001	NONE	PC	EDUCATIONAL	2,500
AVODAH-JEWISH SERVICE CORPS 45 WEST 36TH ST 8TH FL NEW YORK, NY 10018	NONE	PC	CULTURAL	5,000
BIG SUNDAY 6111 MELROSE AVE LOS ANGELES, CA 90038	NONE	PC	EDUCATIONAL	35,000
BREAKTHROUGH MIAMI 3575 MAIN HWY MIAMI, FL 33133	NONE	PC	EDUCATIONAL	62,500
CITY HARVEST 6 EAST 32ND STREET 5TH FL NEW YORK, NY 10016	NONE	PC	CULTURAL	10,000
CITY YEAR MIAMI 44 W FLAGLER STREET MIAMI, FL 33130	NONE	PC	EDUCATIONAL	3,000
CITYMEALS ON WHEELS 355 LEXINGTON AVENUE NEW YORK, NY 10017	NONE	PC	AID TO ELDERLY	5,000
DAMON RUNYON CANCER 55 BROADWAY SUITE 302 NEW YORK, NY 10006	NONE	PC	RESEARCH	5,000
DARTMOUTH MEDICAL SCHOOL 1 ROPE FERRY ROAD HANOVER, NH 03755	NONE	PC	EDUCATIONAL ADVANCEMENT	5,000
ELIE WIESEL FOUNDATION 555 MADISON AVENUE NEW YORK, NY 10022	NONE	PC	EDUCATIONAL	10,000
FARMSHARE 14125 SW 320TH STREET HOMESTEAD, FL 33033	NONE	PC	CULTURAL	3,000
FJC SLINGSHOT FUND 575 MADISON AVE STE 703 NEW YORK, NY 10022	NONE	PC	EDUCATIONAL	100,000
Total . . . . ▶ **3a**				809,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FOUNDATION FOR NATIONAL PROGRESS 222 SUTTER ST STE 600 SAN FRANCISCO, CA 94108	NONE	PC	EDUCATIONAL	5,000
GREATER MIAMI JEWISH FEDERATION 4200 BISCAYNE BLVD MIAMI, FL 33137	NONE	PC	RELIEF FUND	50,000
GREENPEACE 702 H STREET NW STE 300 WASHINGTON, DC 20001	NONE	PC	CULTURAL	3,000
GUILD HALL 158 MAIN STREET EAST HAMPTON, NY 11937	NONE	PC	ARTS	2,000
HARLEM CHILDRENS ZONE 35 EAST 125TH STREET NEW YORK, NY 10035	NONE	PC	AID FOR CHILDREN	20,000
JACK MARTIN FUND INC PO BOX 4952 NEW YORK, NY 10185	NONE	PC	RESEARCH	25,000
JEWISH COMMUNITY SERVICES 735 NE 125TH STREET N MIAMI, FL 33161	NONE	PC	AID FOR INDIGENT AND ELDERLY	25,000
JEWISH MUSEUM 1109 5TH AVENUE NEW YORK, NY 10128	NONE	PC	ARTS	5,000
LONGHOUSE RESERVE 133 HANDS CREEK ROAD EAST HAMPTON, NY 11937	NONE	PC	ARTS	2,000
MAKING HEADWAY 115 KING STREET CHAPPAQUA, NY 10514	NONE	PC	MEDICAL	5,000
MBJCC 4221 PINE TREE DRIVE MIAMI BEACH, FL 33140	NONE	PC	CULTURAL	2,000
METRO COUNCIL ON JEWISH POVERTY 120 BROADWAY 7TH FL NEW YORK, NY 10271	NONE	PC	CULTURAL	10,000
MOCA 250 SOUTH GRAND AVE LOS ANGELES, CA 90012	NONE	PC	EDUCATIONAL	20,000
MOURNING FAMILY FOUNDATION 100 S BISCAYNE BLVD MIAMI, FL 33131	NONE	PC	EDUCATIONAL	2,000
MT SINAI EMERGENCY MEDICAL DEPT MADISON AVE 101 STREET NEW YORK, NY 10029	NONE	PC	MEDICAL AID	5,000
Total . . . . ▶ **3a**				809,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL HISTORIC TRUST FOR HISTORIC PRESERVATION 1785 MASSACHUSETTS AVE NW WASHINGTON,DC 20036	NONE	PC	CULTURAL	10,000
NATIONAL JEWISH HEALTH 1400 JACKSON STREET DENVER,CO 80206	NONE	PC	RESEARCH	10,000
NETWORK FOR TEACHING ENTREPENEURS 120 WALL STREET 18TH FL NEW YORK,NY 10005	NONE	PC	EDUCATIONAL	2,500
NEW ISRAEL FUND 1101 14TH ST NW 6TH FL WASHINGTON,DC 20005	NONE	PC	SCHOLARSHIP	100,000
NRDC 40 WEST 20TH STREET NEW YORK,NY 10011	NONE	PC	EDUCATIONAL	20,000
OVERTOWN YOUTH CENTER 450 NW 14 STREET MIAMI,FL 33136	NONE	PC	CHILDRENS CARE & EDUC ENRICHMENT AGY	30,000
PECONIC BAYKEEPER PO BOX 893 QUOGUE,NY 11959	NONE	PC	ENVIRONMENTAL PROTECTION & RESTORATI	10,000
PECONIC LAND TRUST 296 HAMPTON ROAD SOUTHAMPTON,NY 11969	NONE	PC	PRESERVATION	10,000
PUBLIC CITIZEN 1600 20TH STREET NW WASHINGTON,DC 20009	NONE	PC	EDUCATIONAL	5,000
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVE MONTGOMERY,AL 36104	NONE	PC	LEGAL AID & EDUCATION	10,000
STONE BARNS CENTER FOR FOOD & AGRICULTURE 630 BEDFORD ROAD POCANTICO HILLS,NY 10591	NONE	PC	EDUCATIONAL	10,000
TAMID 299 BROADWAY STE 1020 NEW YORK,NY 10007	NONE	PC	RELIGIOUS	200
TEMPLE BETH SHOLOM 2625 N TUSTIN AVE SANTA ANA,CA 92705	NONE	PC	RELIGIOUS	2,500
THE PEACEWORKS FDN PO BOX 1577 NEW YORK,NY 10113	NONE	PC	CULTURAL EDUCATION	8,000
UJA FEDERATION-NEW YORK 130 E 59 STREET NEW YORK,NY 10022	NONE	PC	RELIEF FUND	40,000
Total . . . . ▶ **3a**				809,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UM HILLEL 1100 STANFORD DRIVE CORAL GABLES, FL 33146	NONE	PC	CULTURAL/EDUCATIONAL	40,000
URBAN GREENWORKS 667 NW 90TH STREET MIAMI, FL 33159	NONE	PC	ENVIRONMENTAL	4,000
URJ CAMP COLEMAN 1580 SPALDING DR ATLANTA, GA 30350	NONE	PC	CULTURAL	5,000
WIKIMEDIA 149 NEW MONTGOMERY ST 6TH FL SAN FRANCISCO, CA 94105	NONE	PC	EDUCATIONAL	500
WOMANS BREAST HEALTH INITIATIVE 6447 MIAMI LAKES DR EAST STE 222E MIAMI LAKES, FL 33014	NONE	PC	CANCER RESEARCH	20,000
YAD AKASHISH PO BOX 494 ENGLEWOOD, NJ 07631	NONE	PC	RELIGIOUS	2,000
Total . . . . ▶ **3a**				809,700

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
THE FINE AND GREENWALD FOUNDATION C/O MARSHA SOFFER	24-1697726

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE FINE AND GREENWALD FOUNDATION C/O MARSHA SOFFER	24-1697726

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF MARTIN R FINE 19501 BISCAYNE BLVD 400 AVENTURA, FL33180	$ 5,516,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
THE FINE AND GREENWALD FOUNDATION
C/O MARSHA SOFFER

Employer identification number
24-1697726

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
THE FINE AND GREENWALD FOUNDATION C/O MARSHA SOFFER	24-1697726

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: THE FINE AND GREENWALD FOUNDATION
C/O MARSHA SOFFER

EIN: 24-1697726

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
GUGGENHEIM FLOATING RATE STR CL A	2013-07	PURCHASE	2014-07		101,675	101,200			475	
LORD ABBETT FLOATING RATE FUND A	2013-07	PURCHASE	2014-07		40,493	40,510			-17	
APPLE INC	2010-10	PURCHASE	2014-05		175,965	96,825			79,140	
BANK OF AMERICA	2012-02	PURCHASE	2014-05		143,717	81,702			62,015	
GUGGENHEIM FLOATING RATE STRAT CL A	2012-03	PURCHASE	2014-07		2,231,860	2,147,951			83,909	
LORD ABBETT FLOATING RATE FUND A	2013-04	PURCHASE	2014-07		864,990	869,533			-4,543	
AGRIUM INC	2013-02	PURCHASE	2014-01		2,793	3,174			-381	
COMPANHIA DE SANEAMENTO	2014-02	PURCHASE	2014-12		13,791	20,480			-6,689	
KDDI CORP ADR	2013-02	PURCHASE	2014-01		10,906	6,776			4,130	
MOBILE TELESYSTEMS	2013-12	PURCHASE	2014-12		5,307	15,875			-10,568	
NITTO DENKO CORP	2014-04	PURCHASE	2014-10		11,189	9,843			1,346	
POSCO SPON ADR	2013-02	PURCHASE	2014-01		3,492	3,926			-434	
SERCO GROUP	2013-12	PURCHASE	2014-07		12,253	16,362			-4,109	
ARGRIUM INC	2012-11	PURCHASE	2014-01		3,470	3,835			-365	
ASTRAZENECA PLC	2012-11	PURCHASE	2014-06		71,904	45,120			26,784	
CIA PARANASENSE	2012-11	PURCHASE	2014-07		1,373	1,225			148	
COMPANHIA DE SANEAMENTO	2012-11	PURCHASE	2014-12		23,038	40,664			-17,626	
DIAGEO PLC	2012-11	PURCHASE	2014-09		14,875	14,593			282	
ENSCO PLC	2013-05	PURCHASE	2014-10		9,212	15,158			-5,946	
ISRAEL CHEMICALS	2012-11	PURCHASE	2014-10		7,803	13,592			-5,789	
KDDI CORP	2012-11	PURCHASE	2014-01		1,879	1,166			713	
MAGNA INTL INC	2012-11	PURCHASE	2014-04		5,313	2,403			2,910	
NITTO DENKO CORP	2012-11	PURCHASE	2014-10		22,389	24,117			-1,728	
ORANGE SPON ADR	2012-11	PURCHASE	2014-12		1,752	1,058			694	
POSCO SPON ADR	2012-11	PURCHASE	2014-01		8,472	8,483			-11	
SASOL LTD	2012-11	PURCHASE	2014-07		3,227	2,358			869	
SBERBANK SPON	2013-01	PURCHASE	2014-10		9,758	14,356			-4,598	
SEGA SAMMY HLDG	2012-11	PURCHASE	2014-05		15,919	14,286			1,633	
TATA MOTORS	2012-11	PURCHASE	2014-09		2,370	1,339			1,031	
TESCO PLC	2013-05	PURCHASE	2014-10		15,288	31,458			-16,170	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
TEVA PHARMACEUTICALS	2012-11	PURCHASE	2014-04		5,035	3,947			1,088	
VALE SA-SP SPON	2012-11	PURCHASE	2014-12		2,360	5,621			-3,261	
YAMANA GOLD INC	2012-11	PURCHASE	2014-07		21,845	41,423			-19,578	
NOW INC	2014-06	PURCHASE	2014-05		4,027	3,406			621	
YAHOO INC	2014-05	PURCHASE	2014-11		19,661	14,662			4,999	
ALLERGAN INC	2012-11	PURCHASE	2014-09		24,913	13,798			11,115	
COACH INC	2012-11	PURCHASE	2014-05		28,553	35,869			-7,316	
EXPRESS SCRIPTS	2012-11	PURCHASE	2014-05		7,310	4,901			2,409	
GILEAD SCIENCES	2012-11	PURCHASE	2014-08		8,850	3,960			4,890	
GOLDMAN SACHS GROUP	2012-11	PURCHASE	2014-07		31,294	24,229			7,065	
MCDONALDS CORP	2012-11	PURCHASE	2014-09		7,313	6,881			432	
NOW INC	2012-11	PURCHASE	2014-07		17	14			3	
PROCTOR AND GAMBLE	2012-11	PURCHASE	2014-02		7,444	6,499			945	
UGI CORP	2012-11	PURCHASE	2014-09		18	10			8	
UNITEDHEALTH GROUP	2012-11	PURCHASE	2014-04		7,782	5,085			2,697	
ATT	2013-02	PURCHASE	2014-02		4,516	4,868			-352	
CHUBB CORP	2013-10	PURCHASE	2014-01		1,387	1,481			-94	
COMCAST CORP	2014-01	PURCHASE	2014-11		3,554	3,423			131	
DEERE & CO	2013-02	PURCHASE	2014-02		4,290	4,245			45	
NEWMONT MINING CORP	2013-02	PURCHASE	2014-01		8,585	14,547			-5,962	
VERITIVI CORP	2013-07	PURCHASE	2014-07		246	242			4	
ATT	2012-11	PURCHASE	2014-02		21,954	22,312			-358	
BHP BILLITON	2012-11	PURCHASE	2014-08		14,742	15,406			-664	
BRISTOL MYERS SQUIBB	2012-11	PURCHASE	2014-01		2,324	1,476			848	
CALIFORNIA RESOURCES	2012-11	PURCHASE	2014-12		5	5				
CHEVRON CORP	2012-11	PURCHASE	2014-01		2,330	2,066			264	
COCA COLA	2012-11	PURCHASE	2014-08		17,058	15,845			1,213	
COMCAST CORP	2012-11	PURCHASE	2014-11		54,542	37,118			17,424	
DEERE AND CO	2012-11	PURCHASE	2014-02		33,170	32,416			754	
DIAGEO PLC	2012-11	PURCHASE	2014-08		21,144	20,876			268	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
DUPONT	2012-11	PURCHASE	2014-01		2,466	1,702			764	
ENBRIDGE INC	2012-11	PURCHASE	2014-10		32,157	26,760			5,397	
EXXON MOBIL CORP	2012-11	PURCHASE	2014-01		1,502	1,390			112	
GENL MILLS INC	2012-11	PURCHASE	2014-08		7,461	5,696			1,765	
HONEYWELL INTL	2012-11	PURCHASE	2014-01		1,560	1,026			534	
INTL BUSINESS MACH	2012-11	PURCHASE	2014-10		9,236	10,477			-1,241	
JOHNSON & JOHNSON	2012-11	PURCHASE	2014-01		1,433	1,113			320	
JPMORGAN CHASE	2012-11	PURCHASE	2014-01		3,926	2,838			1,088	
KIMBERLY CLARK	2012-11	PURCHASE	2014-09		25,093	20,507			4,586	
KINDER MORGAN	2013-02	PURCHASE	2014-05		14,171	15,914			-1,743	
MCDONALDS	2012-11	PURCHASE	2014-01		1,407	1,285			122	
MEADWESTVACO CORP	2012-11	PURCHASE	2014-09		25,090	17,794			7,296	
NORTHROP GRUMMAN	2012-11	PURCHASE	2014-01		1,360	780			580	
PRUDENTIAL FINANCIAL	2012-11	PURCHASE	2014-08		9,466	5,351			4,115	
RAYTHEON CO	2012-11	PURCHASE	2014-01		2,935	1,775			1,160	
SCHLUMBERGER	2012-11	PURCHASE	2014-01		1,247	979			268	
TOTAL SA FRANCE	2012-11	PURCHASE	2014-01		1,400	1,168			232	
TRAVELERS CO	2013-01	PURCHASE	2014-10		22,089	17,591			4,498	
UNILEVER	2012-11	PURCHASE	2014-11		20,460	19,466			994	
UNTD TECHNOLOGIES	2012-11	PURCHASE	2014-10		21,842	16,219			5,623	
US BANKCORP DEL	2012-11	PURCHASE	2014-01		1,364	1,093			271	
VERIZON	2012-11	PURCHASE	2014-01		1,525	1,363			162	
VF CORP	2012-11	PURCHASE	2014-08		19,412	12,266			7,146	
WALMART	2012-11	PURCHASE	2014-10		7,858	6,962			896	
WELLS FARGO	2012-11	PURCHASE	2014-01		3,644	2,592			1,052	
WEYERHAEUSER CO	2012-11	PURCHASE	2014-09		13,334	10,689			2,645	
FHLMC PL	2013-07	PURCHASE	2014-02		931	915			16	
FNMA 10/1/42	2013-03	PURCHASE	2014-02		4,591	4,831			-240	
FNMA 5/1/41	2014-04	PURCHASE	2014-10		5,603	5,499			104	
FNMA 9/1/41	2013-04	PURCHASE	2014-04		631	646			-15	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FNMA 8/1/43	2013-08	PURCHASE	2014-02		1,899	1,884			15	
FNMA 9/1/43	2013-09	PURCHASE	2014-04		3,026	3,010			16	
FNMA 3/1/43	2013-12	PURCHASE	2014-02		928	913			15	
FNMA 6/1/43	2013-12	PURCHASE	2014-04		2,046	2,023			23	
FNMA 6/1/43	2014-09	PURCHASE	2014-10		990	981			9	
FNMA 8/1/43	2013-10	PURCHASE	2014-04		3,004	3,013			-9	
FNMA 7/1/44	2014-07	PURCHASE	2014-10		1,060	1,053			7	
FNMA 11/1/43	2014-02	PURCHASE	2014-04		2,037	2,035			2	
US TSY 2 375 1/15/25	2013-10	PURCHASE	2014-07		22,869	22,451			418	
US TSY 75 1/15/17	2014-02	PURCHASE	2014-06		13,007	13,029			-22	
US TSY 1 5/31/18	2014-02	PURCHASE	2014-09		38,414	38,442			-28	
US TSY 1 125 12/31/19	2013-11	PURCHASE	2014-09		6,740	6,703			37	
US TSY 2 2/15/23	2013-03	PURCHASE	2014-02		23,834	24,789			-955	
ALLIANZ FIXED INC	2012-11	PURCHASE	2014-06		4,562	5,076			-514	
FNMA 12/1/42	2012-12	PURCHASE	2014-02		13,707	14,779			-1,072	
FNMA 10/1/41	2013-04	PURCHASE	2014-10		4,990	5,019			-29	
FNMA 12/1/41	2012-12	PURCHASE	2014-10		20,137	20,362			-225	
FNMA 3/1/42	2013-03	PURCHASE	2014-10		5,009	5,005			4	
FMAN 3/1/42	2013-01	PURCHASE	2014-10		4,397	4,428			-31	
US TSY 2 375 1/15/25	2013-01	PURCHASE	2014-07		9,151	10,172			-1,021	
US TSY 125 7/15/22	2012-11	PURCHASE	2014-07		6,209	6,735			-526	
US TSY 75 10/31/17	2012-12	PURCHASE	2014-04		29,557	30,078			-521	
US TSY 1 125 12/31/19	2013-01	PURCHASE	2014-09		30,913	31,580			-667	
US TSY 2 5 1/15/29	2012-11	PURCHASE	2014-02		14,448	17,133			-2,685	
HAEMONETICS CORP	2013-02	PURCHASE	2014-01		9,127	9,087			40	
MRC GLOBAL INC	2014-01	PURCHASE	2014-12		29,599	62,912			-33,313	
VISTAPRINT	2014-03	PURCHASE	2014-06		36,872	45,575			-8,703	
ADVISORY BOARD	2012-11	PURCHASE	2014-09		10,152	9,960			192	
APTARGROUP	2012-11	PURCHASE	2014-06		13,790	9,681			4,109	
BIO TECHNE	2012-11	PURCHASE	2014-11		40,412	30,442			9,970	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
BLACKBAUD INC	2012-11	PURCHASE	2014-12		15,022	7,729			7,293	
FEDERATED INVESTORS	2012-11	PURCHASE	2014-10		62,446	44,591			17,855	
HAEMONETICS CORP	2012-11	PURCHASE	2014-01		51,210	50,059			1,151	
HENRY JACK & ASSOC	2012-11	PURCHASE	2014-01		24,737	16,244			8,493	
HITTITE MICROWAVE	2012-11	PURCHASE	2014-07		78,345	58,070			20,275	
LANDSTAR SYSTEMS	2012-11	PURCHASE	2014-11		36,184	25,247			10,937	
NATIONAL INTERSTATE	2012-11	PURCHASE	2014-02		16,053	15,207			846	
RPC INC	2012-12	PURCHASE	2014-12		44,577	33,048			11,529	
TECHNE CORP	2012-11	PURCHASE	2014-06		43,657	36,178			7,479	
TORO CO	2012-11	PURCHASE	2014-03		30,066	19,385			10,681	
METLIFE INC 5 6/15/15	2014-07	PURCHASE	2014-07		16,643	16,649			-6	
PNC FNDG CORP 2 7 9/19/16	2014-07	PURCHASE	2014-11		14,417	14,442			-25	
UNTD TECHNOLOGIES 4 875 5/1/15	2014-08	PURCHASE	2014-12		33,521	33,546			-25	
US TSY 1 5 8/31/18	2014-07	PURCHASE	2014-08		40,234	40,080			154	
US TSY 1 5 12/31/18	2014-07	PURCHASE	2014-08		34,964	34,907			57	
US TSY 2 75 2/15/19	2014-07	PURCHASE	2014-09		34,499	34,650			-151	
US TSY 3 5 2/15/18	2014-07	PURCHASE	2014-08		34,498	34,493			5	

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TY 2014 Investments Corporate Stock Schedule

Name: THE FINE AND GREENWALD FOUNDATION
C/O MARSHA SOFFER

EIN: 24-1697726

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKETABLE SECURITIES	8,225,655	11,227,199

TY 2014 Investments - Other Schedule

Name: THE FINE AND GREENWALD FOUNDATION
C/O MARSHA SOFFER

EIN: 24-1697726

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ASSET BACKED SECURITIES	AT COST	399,983	400,100
CORPORATE BONDS	AT COST	1,012,687	1,010,111
GOVERNMENT SECURITIES	AT COST	842,502	845,072
PREFERRED SECURITIES	AT COST	30,007	32,883
MUTUAL FUNDS	AT COST	3,736,759	3,592,685
ACCRUED DIV/INTERST RECEIVABLE	FMV	16,640	16,640
OTHER INVESTMENTS	AT COST	231,174	234,366

TY 2014 Other Assets Schedule

Name: THE FINE AND GREENWALD FOUNDATION
C/O MARSHA SOFFER

EIN: 24-1697726

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM ESTATE OF FINE	141	2,237,061	2,237,061
UNCLEARED TRANSACTIONS-UBS	8,581	6,897	6,897

TY 2014 Other Expenses Schedule

Name: THE FINE AND GREENWALD FOUNDATION
C/O MARSHA SOFFER

EIN: 24-1697726

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BROKERAGE ANNUAL FEE	81,117	81,117	81,117	
FILING FEES	1,500	1,500	1,500	
INVESTMENT EXP	1,384	1,384	1,384	
OFFICE EXPENSE	392	392	392	
MEETINGS & CONFERENCES	250	250	250	

TY 2014 Other Income Schedule

Name: THE FINE AND GREENWALD FOUNDATION
C/O MARSHA SOFFER

EIN: 24-1697726

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	780	780	780

TY 2014 Taxes Schedule

Name: THE FINE AND GREENWALD FOUNDATION
C/O MARSHA SOFFER

EIN: 24-1697726

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	7,891	7,891	7,891	
TAXES	31,974	177	177	