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Return of Private Foundation

OMB No 1545-0052

Form 990-PF

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

THE HILDA AND PRESTON DAVIS FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

C/O JOHN ISKRANT 1600 MARKET STREET

Room/suite

3600

City or town, state or province, country, and ZIP or foreign postal code

PHILADELPHIA, PA 19103

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 41,643,700. (Part I, column (d) must be on cash basis.)

J Accounting method:

☒

Cash

☐

Accrual

Other (specify)

A Employer identification number

23-7966458

B Telephone number

(215) 751-2338

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received

2 Check ☒ If the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 5,973,041.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

c Other professional fees

17 Interest

18 Taxes

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

N/A

423501
11-24-14

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

SCANNED OCT 02 2015

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		8,982,647.	10,838,586.	10,838,586.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 9	4,891,246.	3,834,597.	6,434,943.
	c	Investments - corporate bonds	STMT 10	551,346.	577,370.	610,889.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 11	17,440,738.	17,228,438.	23,759,282.	
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		31,865,977.	32,478,991.	41,643,700.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		31,865,977.	32,478,991.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.	
30	Total net assets or fund balances		31,865,977.	32,478,991.		
31	Total liabilities and net assets/fund balances		31,865,977.	32,478,991.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	31,865,977.
2	Enter amount from Part I, line 27a	2	655,731.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	16,445.
4	Add lines 1, 2, and 3	4	32,538,153.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	59,162.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	32,478,991.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	5,973,041.	3,663,348.	2,309,693.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			2,309,693.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	2,309,693.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	2,112,886.	38,537,574.	.054827
2012	2,083,386.	36,200,258.	.057552
2011	2,257,855.	36,556,227.	.061764
2010	1,852,276.	34,437,963.	.053786
2009	2,042,446.	31,183,041.	.065499
2 Total of line 1, column (d)			2 .293428
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .058686
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 41,041,905.
5 Multiply line 4 by line 3			5 2,408,585.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 27,228.
7 Add lines 5 and 6			7 2,435,813.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 2,080,347.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	54,455.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	54,455.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	54,455.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	57,134.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2014 estimated tax payments and 2013 overpayment credited to 2014		6d	
b Exempt foreign organizations - tax withheld at source		7	57,134.
c Tax paid with application for extension of time to file (Form 8868)		8	12.
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	2,667.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 2,667. Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JOHN D. ISKRANT, ESQUIRE Telephone no. ► (215) 751-2338 Located at ► 1600 MARKET STREET, SUITE 3600, PHILADELPHIA, PA ZIP+4 ► 19103			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GEOFFREY M. PARKINSON 94 PERKINS ROAD GREENWICH, CT 06830	TRUSTEE 20.00	215,000.	0.	0.
JOHN D. ISKRANT 1600 MARKET STREET, SUITE 3600 PHILADELPHIA, PA 19103	TRUSTEE 20.00	215,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	31,542,286.
b Average of monthly cash balances	1b	10,124,623.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	41,666,909.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	41,666,909.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	625,004.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	41,041,905.
6 Minimum investment return. Enter 5% of line 5	6	2,052,095.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	2,052,095.
2a Tax on investment income for 2014 from Part VI, line 5	2a	54,455.
b Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	54,455.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,997,640.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	1,997,640.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,997,640.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,080,347.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,080,347.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,080,347.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,997,640.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	493,348.			
b From 2010	140,196.			
c From 2011	448,920.			
d From 2012	294,899.			
e From 2013	215,454.			
f Total of lines 3a through e	1,592,817.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 2,080,347.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				1,997,640.
e Remaining amount distributed out of corpus	82,707.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,675,524.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	493,348.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,182,176.			
10 Analysis of line 9:				
a Excess from 2010	140,196.			
b Excess from 2011	448,920.			
c Excess from 2012	294,899.			
d Excess from 2013	215,454.			
e Excess from 2014	82,707.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE				1,687,425.
Total			3a	1,687,425.
b Approved for future payment				
NONE				
Total			3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF NEW YORK XXX001416 - INTEREST	33,966.	33,966.	
BNY CAYMAN FUND III - INTEREST	2,620.	2,620.	
IBM - OID	106.	106.	
TOTAL TO PART I, LINE 3	36,692.	36,692.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF NEW YORK XXX001416 - DIVIDENDS	481,326.	0.	481,326.	481,326.	
BANK OF NEW YORK XXX001416 - INTEREST	25,550.	0.	25,550.	25,550.	
BANK OF NEW YORK XXX001416 - LONG TERM CAPITAL GAIN	8,287.	8,287.	0.	0.	
BANK OF NEW YORK XXX001416 - ORIGINAL ISSUE	4,656.	0.	4,656.	4,656.	
BANK OF NEW YORK XXX852380 - CAPITAL GAIN	17,893.	17,893.	0.	0.	
BANK OF NEW YORK XXX852380 - DIVIDENDS	120,666.	0.	120,666.	120,666.	
BANK OF NEW YORK XXX852380 - NONDIVIDEND	2,695.	0.	2,695.	0.	
BNY CAYMAN FUND III - CAPITAL GAIN DIVIDENDS	121,359.	121,359.	0.	0.	
BNY CAYMAN FUND III - DIVIDENDS	2,860.	0.	2,860.	2,860.	
BNY CAYMAN FUND III - RETURN OF CAPITAL	67,114.	0.	67,114.	0.	
TO PART I, LINE 4	852,406.	147,539.	704,867.	635,058.	

FORM 990-PF	LEGAL FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SCHNADER HARRISON SEGAL & LEWIS LLP	11,579.	3,474.		8,105.
TO FM 990-PF, PG 1, LN 16A	11,579.	3,474.		8,105.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK OF NEW YORK MANAGEMENT FEE ACCT #XXX852380	44,462.	44,462.		0.
FOUNDATION SERVICES LLC - MANAGEMENT FEE	73,335.	73,335.		0.
FOUNDATION SERVICES LLC - ADMINISTRATION EXPENSE	82,336.	0.		82,336.
TO FORM 990-PF, PG 1, LN 16C	200,133.	117,797.		82,336.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2013 EXCISE TAX PAID WITH EXTENSION	29,000.	0.		0.
FOREIGN TAX WITHHELD ON DIVIDENDS ACCT #852380	1,790.	1,790.		0.
FOREIGN TAX WITHHELD ON DIVIDENDS ACCT #001416	5,599.	5,599.		0.
2014 ESTIMATED EXCISE TAX	27,500.	0.		0.
TO FORM 990-PF, PG 1, LN 18	63,889.	7,389.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
WIRE FEE	60.	60.		0.	
MERRILL LYNCH & CO SUB 6.05% 5/16/16 AMORTIZATION	319.	319.		0.	
TO FORM 990-PF, PG 1, LN 23	379.	379.		0.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
DESCRIPTION		AMOUNT	
NET INCOME RECEIVED IN JANUARY 2014 BUT TAXED IN 2013 ACCT #001416		16,445.	
TOTAL TO FORM 990-PF, PART III, LINE 3		16,445.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
DESCRIPTION		AMOUNT	
NET INCOME RECEIVED IN JANUARY 2015 BUT TAXED IN 2014 ACCT #001416		12,027.	
ADJUSTMENT TO BOOK VALUE		47,135.	
TOTAL TO FORM 990-PF, PART III, LINE 5		59,162.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
COMMON STOCKS	3,834,597.	6,434,943.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,834,597.	6,434,943.	

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	577,370.	610,889.
TOTAL TO FORM 990-PF, PART II, LINE 10C	577,370.	610,889.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS & EXCHANGE-TRADED PRODUCTS	FMV	16,410,552.	22,850,701.
HEDGE FUNDS - CAYMAN FUND	COST	732,886.	816,858.
MANAGED FUTURES	COST	85,000.	91,723.
TOTAL TO FORM 990-PF, PART II, LINE 13		17,228,438.	23,759,282.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

GEOFFREY M. PARKINSON
C/O FOUNDATION SERVICES LLC, 640 WEST PUTNAM AVE THIRD FLOOR
GREENWICH, CT 06830

TELEPHONE NUMBER

(203) 629-8320

FORM AND CONTENT OF APPLICATIONS

THERE IS NO FORM OF APPLICATION. ALL INFORMATION REQUESTING ORGANIZATION
DEEMS APPROPRIATE SHOULD BE SUBMITTED.

ANY SUBMISSION DEADLINES

SUBMISSIONS WILL BE CONSIDERED WHEN RECEIVED

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO RESTRICTIONS OTHER THAN THEY BE FOR QUALIFIED USES.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE #852380		P		
b SEE ATTACHED SCHEDULE #852380		P		
c CLASS ACTION SETTLEMENT WYETH		P		
d 2,300 SHARES ISHARES TR GLOBAL HEALTHCARE ETF		P	08/21/07	02/07/14
e 3,500 SHARES ISHARES TR US HEALTH CARE PROVIDERS		P	05/11/10	07/30/14
f 1,000 SHARES ISHARES TR US HEALTH CARE PROVIDERS		P	05/11/10	10/15/14
g 11,000 SHARES MARKET VECTORS ETF TR BANK & BROKER		P	10/29/10	12/23/14
h 3,600 SHARES MARKET VECTORS T R BIOTECH ETF		P	09/15/06	01/31/14
i 2,000 SHARES MARKET VECTORS T R BIOTECH ETF		P	09/15/06	07/30/14
j 2,200 SHARES MARKET VECTORS T R PHARMACUETICAL ET		P	09/30/05	10/15/14
k 500 SHARES MARKET VECTORS T R SEMICONDUCTOR ETF		P	11/30/10	02/07/14
l 6,500 SHARES MARKET VECTORS T R SEMICONDUCTOR ETF		P	08/04/11	02/07/14
m 6,000 SHARES MARKET VECTORS T R SEMICONDUCTOR ETF		P	11/30/10	04/17/14
n 4,300 SHARES SELECT SECTOR SPDR T R HEALTH CARE		P	12/01/05	07/30/14
o 2,300 SHARES SELECT SECTOR SPDR T R CONSUMER STAP		P	02/10/10	10/15/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 397,829.		358,582.	39,247.
b 2,561,028.		1,544,621.	1,016,407.
c 324.			324.
d 198,347.		128,086.	70,261.
e 371,438.		170,396.	201,042.
f 101,369.		48,685.	52,684.
g 592,219.		425,253.	166,966.
h 349,797.		202,332.	147,465.
i 198,575.		112,407.	86,168.
j 127,830.		72,636.	55,194.
k 20,527.		15,885.	4,642.
l 266,854.		199,342.	67,512.
m 270,660.		190,618.	80,042.
n 267,369.		134,289.	133,080.
o 101,336.		60,216.	41,120.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			39,247.
b			1,016,407.
c			324.
d			70,261.
e			201,042.
f			52,684.
g			166,966.
h			147,465.
i			86,168.
j			55,194.
k			4,642.
l			67,512.
m			80,042.
n			133,080.
o			41,120.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CAPITAL GAINS DIVIDENDS			
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	147,539.		147,539.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			147,539.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,309,693.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

THE HILDA AND PRESTON DAVIS FOUNDATION

EIN: 23-7966458

FORM 990-PF, CALENDAR 2014

PART X, LINE 1a - AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES

NOTE. The fair market value of securities (excluding cash) determined by averaging the fair market value of the entire securities portfolio on the first and last days of each month.

DATE	BEGINNING OF MONTH	ENDING OF MONTH	AVERAGE
01/14	32,182,514.35	31,086,804.81	31,634,659.58
02/14	31,086,804.81	31,509,707.37	31,298,256.09
03/14	31,509,707.37	31,472,521.83	31,491,114.60
04/14	31,472,521.83	31,143,376.39	31,307,949.11
05/14	31,143,376.39	31,722,586.61	31,432,981.50
06/14	31,722,586.61	31,763,108.11	31,742,847.36
07/14	31,763,108.11	31,282,718.84	31,522,913.48
08/14	31,282,718.84	31,947,352.19	31,615,035.52
09/14	31,947,352.19	31,049,061.65	31,498,206.92
10/14	31,049,061.65	31,888,114.72	31,468,588.19
11/14	31,888,114.72	32,148,263.22	32,018,188.97
12/14	32,148,263.22	30,805,114.12	31,476,688.67
TOTAL			378,507,429.98
Average Fair Market Value of Securities			<u>31,542,285.83</u>

THE HILDA AND PRESTON DAVIS FOUNDATION

EIN: 23-7966458

FORM 990-PF, CALENDAR 2014

PART X. LINE 1b - AVERAGE OF MONTHLY CASH BALANCES

DATE	BEGINNING OF MONTH	ENDING OF MONTH	AVERAGE
01/14	8,982,647.30	9,145,606.04	9,064,126.67
02/14	9,145,606.04	9,987,732.65	9,566,669.35
03/14	9,987,732.65	10,019,685.41	10,003,709.03
04/14	10,019,685.41	10,203,868.33	10,111,776.87
05/14	10,203,868.33	10,205,040.07	10,204,454.20
06/14	10,205,040.07	10,288,128.96	10,246,584.52
07/14	10,288,128.96	10,322,556.79	10,305,342.88
08/14	10,322,556.79	10,639,087.75	10,480,822.27
09/14	10,639,087.75	10,762,885.72	10,700,986.74
10/14	10,762,885.72	10,074,731.32	10,418,808.52
11/14	10,074,731.32	9,935,540.12	10,005,135.72
12/14	9,935,540.12	10,838,585.89	10,387,063.01
TOTAL			121,495,479.76
Average monthly cash balances			<u>10,124,623.31</u>

THE HILDA AND PRESTON DAVIS FOUNDATION
EIN: 23-7966458
FORM 990-PF, 01/01/14 - 12/31/14

PART I, LINE 25 AND PART XV, LINE 3(a)
- GRANTS AND CONTRIBUTIONS MADE DURING YEAR

NAME AND ADDRESS	STATUS RECIPIENT	PURPOSE	AMOUNT
Horace Mann School Summer on the Hill 4440 Tibbett Avenue Riverdale, NY 10471	Public	2013 Grades 3 - 12 Programs	100,000.00
The World is our Neighborhood 905 Rockrimmon Road Stamford, CT 06903	Public	Containers of Medical Equipment	25,000.00
Connecticut Friends of Bosnia, Inc. 65 Perkins Road Greenwich, CT 06830	Public	Scholarship & Leadership Programs & Humanitarian Assistance	20,000 00
Wounded Warrior Projects 4899 Belfort Road, Suite 300 Jacksonville, FL 32256	Public	General Purpose	5,000.00
The Marshall Legacy Institute 2425 Wilson Blvd, #313 Arlington, VA	Public	Champs & Partnership for Iraq Programs	75,000.00
The Marshall Legacy Institute 2425 Wilson Blvd, #313 Arlington, VA	Public	Champs & Partnership for Iraq Programs	10,000.00
The Marshall Legacy Institute 2425 Wilson Blvd, #313 Arlington, VA	Public	Champs & Partnership for Iraq Programs	5,000.00
Life Spring Network , Inc 103 Mason Street Greenwich, CT 06830-6605	Public	General Operations	5,000.00
Ophelia's Place Inc. P. O. Box 621, 407 Tulip Street Liverpool, NY	Public	Offices & Cafe at 407 Kitchen Expansion	20,000.00
Stanwich Congregational Church 202 Taconic Road Greenwich, CT 06831	Public	Missions Budget	10,000.00
Stanwich Congregational Church 202 Taconic Road Greenwich, CT 06831	Public	Missions Budget	5,000.00

THE HILDA AND PRESTON DAVIS FOUNDATION
EIN: 23-7966458
FORM 990-PF, 01/01/14 - 12/31/14

PART I, LINE 25 AND PART XV, LINE 3(a)
- GRANTS AND CONTRIBUTIONS MADE DURING YEAR

<u>NAME AND ADDRESS</u>	<u>STATUS RECIPIENT</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
The Experiment in International Living 7 Grove Terrace Montclair, NJ 07042	Public	Scholarships For Disadvantaged Youth	30,000.00
Global Foundation for Eating Disorders 611 Broadway, Suite 838 New York, NY 10012	Public	Gfed Symposium	8,500.00
MAG America Inc 1750 K Street, NW Suite 350 Washington, DC 20006	Public	Unexploded Ordinance Clearance & Victim Assistance	10,000.00
Greenwich Rotary Foundation P.O. Box 119 Cos Cob, CT 06807-0119	Public	General Operations	5,000.00
Greenwich Rotary Foundation P.O. Box 119 Cos Cob, CT 06807-0119	Public	General Operations	5,000.00
Health Resources in Action formerly known as The Medical Foundation 95 Berkeley Street Boston, MA 02116	Public	Davis Foundation Fellowship Program	156,000.00
Health Resources in Action formerly known as The Medical Foundation 95 Berkeley Street Boston, MA 02116	Public	Davis Foundation Fellowship Program	10,500.00
Health Resources in Action formerly known as The Medical Foundation 95 Berkeley Street Boston, MA 02116	Public	Davis Foundation Fellowship Program	10,500.00
Health Resources in Action formerly known as The Medical Foundation 95 Berkeley Street Boston, MA 02116	Public	Davis Foundation Fellowship Program	142,000.00
Health Resources in Action formerly known as The Medical Foundation 95 Berkeley Street Boston, MA 02116	Public	Davis Foundation Fellowship Program	10,500.00

THE HILDA AND PRESTON DAVIS FOUNDATION
EIN: 23-7966458
FORM 990-PF, 01/01/14 - 12/31/14

PART I, LINE 25 AND PART XV, LINE 3(a)
- GRANTS AND CONTRIBUTIONS MADE DURING YEAR

<u>NAME AND ADDRESS</u>	<u>STATUS RECIPIENT</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Health Resources in Action formerly known as The Medical Foundation 95 Berkeley Street Boston, MA 02116	Public	Davis Foundation Fellowship Program	112,000.00
Health Resources in Action formerly known as The Medical Foundation 95 Berkeley Street Boston, MA 02116	Public	Davis Foundation Fellowship Program	112,000.00
Health Resources in Action formerly known as The Medical Foundation 95 Berkeley Street Boston, MA 02116	Public	Davis Foundation Fellowship Program	10,500.00
Global Foundation for Eating Disorders 611 Broadway, Suite 838 New York, NY 10012	Public	Project & Program Support	50,000.00
Cradle of Liberty Council, BSA (Boy Scouts of America) 1485 Valley Forge Road Wayne, PA 19087	Public	Scouting in the Philadelphia Area	10,000.00
Screening for Mental Health Inc One Washington Street, Suite 304 Wellesly Hills, MA 02481	Public	Healthy Student Body	15,000.00
Greenwich Chaplaincy Services 70 Parsonage Road Greenwich, CT 06830	Public	General Operations	5,000.00
Feeding America 35 E. Wacker Drive, Suite 2000 Chicago, IL 60601	Public	Fighting Hunger in America	25,000.00
National Eating Disorders Association 603 Stewart Street, Suite 803 Seattle, WA 98101	Public	Proud2Bme Interactive Teen Website	50,000.00
National Eating Disorders Association 603 Stewart Street, Suite 803 Seattle, WA 98101	Public	Proud2Bme Interactive Teen Website	50,000.00

THE HILDA AND PRESTON DAVIS FOUNDATION
EIN: 23-7966458
FORM 990-PF, 01/01/14 - 12/31/14

PART I, LINE 25 AND PART XV, LINE 3(a)
- GRANTS AND CONTRIBUTIONS MADE DURING YEAR

<u>NAME AND ADDRESS</u>	<u>STATUS RECIPIENT</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
University System of New Hampshire 25 Concord Road Lee, NH 03861	Public	New Hampshire Eating Disorders Conference	6,200.00
Tyndale Theological Seminary Inc. P.O. Box 242 Wheaton, IL 60187	Public	General Purposes	5,000.00
Lawyers' Committee for Civil Rights Under Law 1401 New York Avenue NW, Suite 400 Washington, DC 20005	Public	Shestack Justice Fund	10,000.00
Council for Relationships Inc. 1880 John F. Kennedy Blvd #18 Philadelphia, PA 19103	Public	Community Partnership Initiative	5,000.00
Kipp Philadelphia Charter School 2709 N. Broad Street Philadelphia, PA 19132	Public	Kipp through College	50,000.00
Friends of Green Chimneys 400 Doansburg Road Brewster, NY 10509	Public	Science & Experiential Learning Programs	15,000.00
Christian Herald Association, Inc. dba The Bowery Mission 132 Madison Avenue New York, NY 10016	Public	Mont Lawn Camp	50,000.00
Convent of the Sacred Heart 1177 King Street Greenwich, CT 06831	Public	Annual Fund	5,000.00
Principled Schools Inc. 6139 Germantown Avenue Philadelphia, PA 19144	Public	Education for the Underprivileged	15,000.00
Philadelphia Flying Phoenix Association 106 St. David's Road Cherry Hill, NJ 08002	Public	Healthy Dragon Expansion	15,000.00
Las Floristas, Inc 2417 Via Anita Palos Verdes Estates, CA 90274	Public	Endowment Fund	15,000.00

THE HILDA AND PRESTON DAVIS FOUNDATION

EIN: 23-7966458

FORM 990-PF, 01/01/14 - 12/31/14

PART I, LINE 25 AND PART XV, LINE 3(a)

- GRANTS AND CONTRIBUTIONS MADE DURING YEAR

<u>NAME AND ADDRESS</u>	<u>STATUS RECIPIENT</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
University of Rochester Medical Center 601 Elmwood Avenue Rochester, NY 14642	Public	Therapy Group for Young Adults	35,000.00
The Barnes Foundation 300 N. Latch's Lane Merion, PA 19066-1729	Public	General Support	5,000.00
Medical Missions for Children, Inc. 35 Getty Avenue, Building 400 Patterson, NJ 07503	Public	International Healthcare Leadership Training Program	70,000.00
Medical Missions for Children, Inc. 35 Getty Avenue, Building 400 Patterson, NJ 07503	Public	International Healthcare Leadership Training Program	25,000.00
Overlook Hospital Foundation 36 Upper Overlook Road P.O. Box 220 Summit, NJ 07902-0220	Public	Hungry for Health Eating Disorders Program	25,000.00
President & Fellows of Harvard College Harvard University Cambridge, MA 02138	Public	Pilot Study Program in Fiji	25,000.00
Project Home 2042 Arch Street Philadelphia, PA 19103	Public	Stephen Kline Wellness Center	5,000.00
Children's Scholarship Fund Philadelphia 100 S. Broad Street #1200 Philadelphia, PA 19110-2463	Public	K - 8th Grade Scholarships	15,000.00
Mainley Girls P.O. Box 793 Rockport, ME 04856	Public	Eating Disorders Model for Rural States	10,000.00
Philadelphia Museum of Art 2600 Benjamin Franklin Parkway Philadelphia, PA 19130	Public	General Support	2,000.00
National Constitution Center 525 Arch Street Philadelphia, PA 19106	Public	General Support	5,000.00

THE HILDA AND PRESTON DAVIS FOUNDATION
EIN: 23-7966458
FORM 990-PF, 01/01/14 - 12/31/14

PART I, LINE 25 AND PART XV, LINE 3(a)
- GRANTS AND CONTRIBUTIONS MADE DURING YEAR

<u>NAME AND ADDRESS</u>	<u>STATUS RECIPIENT</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Philadelphia School Project 150 S. Independence Mall W #1200 Philadelphia, PA 19106		Phillyplus Program	100,000.00
Planned Parenthood Federation of America 434 West 33rd Street New York, NY 10001		General Support	15,000.00
National Council for Adoption (NCFA) 225 N. Washington Street Alexandria, VA 22314		Families for all Parent Recruitment & Retention Model	15,000.00
College of St. Joseph 71 Clement Road Rutland, VT 05701		Student taking an effective path to success	10,000.00
The Elisa Project 10300 N. Central Expressway, Suite 330 Dallas, TX 75231		Full Mouse/Empty Mouse Project	5,000.00
Exponent Philanthropy 1720 N Street NW Washington, DC 20036		Spring Appeal	1,000.00
Exponent Philanthropy 1720 N Street NW Washington, DC 20036		General Support	725.00
Breakthrough of Greater Philadelphia 34 West Coulter Street Philadelphia, PA 19144		Middle School Young Achievers Program	15,000.00
Lantern Theater Company 923 Ludlow Street Philadelphia, PA 19107		General Support	5,000.00
TOTAL			1,687,425.00



Account Number 10580852380

HILDA AND PRESTON·DAVIS FDN

DESCRIPTION	CUSIP									
	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (Included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DREYFUS DIVERSIFIED EM MK-Y			26203E646							
	09/25/14	01/31/14	3263 4	\$70,000.00	\$62,102.55	\$7,897.45		\$0.00	\$0.00	\$0.00
KLA TENCOR CORP			482480100							
	01/21/14	10/31/13	700	\$44,225.23	\$46,172.00	\$-1,946.77		\$0.00	\$0.00	\$0.00
MICRON TECHNOLOGY			595112103							
	10/20/14	06/20/14	2000	\$57,898.72	\$63,216.20	\$-5,317.48		\$0.00	\$0.00	\$0.00
TAIWAN SEMICONDUCTOR ADR			874039100							
	06/20/14	10/31/13	2500	\$52,874.08	\$46,548.50	\$6,325.58		\$0.00	\$0.00	\$0.00



BNY MELLON
WEALTH MANAGEMENT

HILDA AND PRESTON DAVIS FDN

Short Term Transactions

DESCRIPTION	DATE	DATE ACQUIRED	UNITS	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
YAHOO INC 984332106										
	09/17/14	06/16/14	1000	\$42,349.06	\$35,040.00	\$7,309.06		\$0.00	\$0.00	\$0.00
ACTAVIS PLC G0083B108										
	06/20/14	09/30/13	300	\$65,044.86	\$43,203.00	\$21,841.86		\$0.00	\$0.00	\$0.00
SEAGATE TECHNOLOGY G7945M107										
	11/21/14	01/21/14	1000	\$65,437.35	\$62,300.00	\$3,137.35		\$0.00	\$0.00	\$0.00
Total Short Term Gain/Loss				\$397,829.30	\$358,582.25	\$39,247.05		\$0.00	\$0.00	\$0.00

Long Term Transactions

DESCRIPTION	DATE	DATE ACQUIRED	UNITS	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
APPLE COMPUTER INC COM 037833100										
	03/07/14	09/15/06	100	\$52,653.09	\$7,407.00	\$45,246.09		\$0.00	\$0.00	\$0.00
	06/16/14	09/15/06	300	\$27,461.39	\$3,174.43	\$24,286.96		\$0.00	\$0.00	\$0.00
	10/20/14	09/15/06	500	\$49,163.92	\$5,290.71	\$43,873.21		\$0.00	\$0.00	\$0.00
BNY MELLON SMALL/MID CAP FUND-M 05569M442										
	06/20/14	01/03/11	10504.64	\$179,314.18	\$153,787.89	\$25,526.29		\$0.00	\$0.00	\$0.00



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Long Term Transactions

DESCRIPTION		CUSIP		Units		Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired											
BNY MELLON EMERGING MKTS FD CL M SHS 05569M855												
01/31/14	12/21/11	16286 65		\$150,000.00		\$143,973.94		\$6,026.06		\$0.00	\$0.00	\$0.00
10/17/14	12/21/11	10090 82		\$100,000.00		\$89,202.83		\$10,797.17		\$0.00	\$0.00	\$0.00
10/20/14	12/21/11	4024 15		\$40,000.00		\$35,573.44		\$4,426.56		\$0.00	\$0.00	\$0.00
11/20/14	12/21/11	5040 32		\$50,000.00		\$44,556.46		\$5,443.54		\$0.00	\$0.00	\$0.00
CATERPILLAR INC 149123101												
01/21/14	11/27/06	100		\$9,153.84		\$6,209.00		\$2,944.84		\$0.00	\$0.00	\$0.00
01/21/14	03/05/07	200		\$18,307.68		\$12,632.00		\$5,675.68		\$0.00	\$0.00	\$0.00
CHEVRONTEXACO CORP 166764100												
06/30/14	04/07/09	200		\$26,053.44		\$13,677.62		\$12,375.82		\$0.00	\$0.00	\$0.00
COCA-COLA CO USD 191216100												
03/07/14	06/10/11	3000		\$115,476.09		\$98,239.65		\$17,236.44		\$0.00	\$0.00	\$0.00
DISNEY (WALT) COMPANY HOLDING CO. 254687106												
06/16/14	03/02/10	500		\$41,354.09		\$15,937.20		\$25,416.89		\$0.00	\$0.00	\$0.00
06/20/14	03/02/10	400		\$33,304.06		\$12,749.76		\$20,554.30		\$0.00	\$0.00	\$0.00
09/17/14	03/02/10	200		\$18,107.60		\$6,374.88		\$11,732.72		\$0.00	\$0.00	\$0.00
DOVER CORPORATION 260003108												
06/30/14	08/29/11	200		\$17,989.62		\$9,253.37		\$8,736.25		\$0.00	\$0.00	\$0.00



BNY MELLON
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HILDA AND PRESTON DAVIS FDN

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Long Term Transactions

DESCRIPTION		CUSIP				Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments
EXPRESS SCRIPTS HLDG CO 30219G108							
06/20/14	02/16/12	1800	\$123,219.16	\$94,806.36	\$28,412.80		\$0.00
EXXON MOBIL CORP 30231G102							
01/02/14	05/14/96	350	\$34,999.43	\$7,457.54	\$27,541.89		\$0.00
06/30/14	05/14/96	200	\$20,191.57	\$4,261.45	\$15,930.12		\$0.00
FREEPORT-MCMORAN COPPER & GOLD INC (35671D857							
11/13/14	04/07/09	2300	\$65,709.55	\$47,322.50	\$18,387.05		\$0.00
GENERAL ELECTRIC CO 369604103							
04/17/14	03/31/94	500	\$13,324.76	\$4,067.00	\$9,257.76		\$0.00
04/17/14	09/30/05	500	\$13,324.76	\$16,777.50	\$-3,452.74		\$0.00
09/17/14	03/31/94	1500	\$39,404.13	\$12,201.00	\$27,203.13		\$0.00
11/13/14	03/31/94	2000	\$52,918.83	\$16,268.00	\$36,650.83		\$0.00
HALLIBURTON COMPANY COM 406216101							
01/02/14	03/02/10	500	\$25,141.16	\$15,704.55	\$9,436.61		\$0.00
04/17/14	03/02/10	500	\$30,450.58	\$15,704.55	\$14,746.03		\$0.00
09/17/14	03/02/10	400	\$27,007.40	\$12,563.64	\$14,443.76		\$0.00
HOME DEPOT INC USD 0.05 437076102							
09/17/14	11/19/10	400	\$36,063.21	\$12,467.20	\$23,596.01		\$0.00



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Long Term Transactions

DESCRIPTION	DATE SOLD OR DISPOSED	DATE ACQUIRED	UNITS	CUSIP	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
HONEYWELL INTL INC 438516106											
06/30/14	09/15/06		200		\$18,566.31	\$7,980.00	\$10,586.31		\$0.00	\$0.00	\$0.00
JOHNSON CONTROLS INC 478366107											
01/03/14	08/20/07		450		\$22,717.09	\$16,716.00	\$6,001.09		\$0.00	\$0.00	\$0.00
01/03/14	03/14/07		300		\$15,144.73	\$9,385.82	\$5,758.91		\$0.00	\$0.00	\$0.00
09/17/14	03/14/07		500		\$23,039.49	\$15,643.03	\$7,396.46		\$0.00	\$0.00	\$0.00
KNOWLES CORP 49926D109											
05/23/14	08/29/11		600		\$17,315.62	\$11,267.48	\$6,048.14		\$0.00	\$0.00	\$0.00
KRAFT FOODS GROUP INC 50076Q106											
01/03/14	12/06/10		1100		\$58,862.29	\$34,945.05	\$23,917.24		\$0.00	\$0.00	\$0.00
MARATHON OIL CORP 565849106											
06/16/14	12/30/11		1600		\$62,654.61	\$47,275.04	\$15,379.57		\$0.00	\$0.00	\$0.00
METLIFE INC 59156R108											
06/20/14	12/19/11		1600		\$90,149.37	\$47,397.60	\$42,751.77		\$0.00	\$0.00	\$0.00
PEPSICO INC 713448108											
06/20/14	11/27/06		300		\$26,798.44	\$18,522.00	\$8,276.44		\$0.00	\$0.00	\$0.00
PHILIP MORRIS INTERNATIONAL 718172109											
06/20/14	10/10/07		250		\$22,852.02	\$12,201.74	\$10,650.28		\$0.00	\$0.00	\$0.00



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Long Term Transactions

DESCRIPTION		CUSIP				Portion Subject to 988 and Market Discount (included in Net G/L)		Portion Subject to 28% Rates (included in Net G/L)	
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments		
PROCTER & GAMBLE CO COM									
06/20/14	03/05/07	300	\$23,942.50	\$18,924.00	\$5,018.50		\$0.00	\$0.00	\$0.00
SCHLUMBERGER LIMITED COM									
01/02/14	11/27/06	250	\$22,428.36	\$16,254.05	\$6,174.31		\$0.00	\$0.00	\$0.00
04/17/14	03/05/07	125	\$12,465.99	\$7,746.25	\$4,719.74		\$0.00	\$0.00	\$0.00
04/17/14	11/27/06	375	\$37,397.96	\$24,381.07	\$13,016.89		\$0.00	\$0.00	\$0.00
SHIRE PHARMACEUTICALS GROUP									
10/20/14	08/10/11	350	\$63,663.59	\$31,207.79	\$32,455.80		\$0.00	\$0.00	\$0.00
UNION PACIFIC CORP									
01/02/14	03/02/10	150	\$25,165.81	\$10,151.01	\$15,014.80		\$0.00	\$0.00	\$0.00
11/13/14	03/02/10	200	\$24,173.47	\$6,767.34	\$17,406.13		\$0.00	\$0.00	\$0.00
UNITED TECHNOLOGIES CORP									
04/17/14	03/14/07	400	\$47,554.99	\$25,680.00	\$21,874.99		\$0.00	\$0.00	\$0.00
VALERO ENERGY CORP NEW									
04/17/14	12/21/10	500	\$27,834.43	\$10,431.42	\$17,403.01		\$0.00	\$0.00	\$0.00
VERIZON COMMUNICATIONS INC									
11/13/14	01/12/07	1450	\$73,440.88	\$50,630.29	\$22,810.59		\$0.00	\$0.00	\$0.00
11/13/14	08/20/07	50	\$2,532.44	\$1,925.04	\$607.40		\$0.00	\$0.00	\$0.00



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Long Term Transactions

DESCRIPTION		CUSIP					Portion Subject to 988 and Market Discount (Included in Net G/L)		Portion Subject to 28% Rates (Included in Net G/L)	
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments			
WELLS FARGO & CO NEW		949746101								
11/21/14	11/13/07	500	\$26,989.45	\$16,395.00	\$10,594.45		\$0.00	\$0.00	\$0.00	
ACCENTURE PLC IRELAND SHS CLA		G1151C101								
04/17/14	05/20/05	1000	\$79,431.74	\$22,871.00	\$56,560.74		\$0.00	\$0.00	\$0.00	
06/20/14	05/20/05	600	\$49,771.60	\$13,722.60	\$36,049.00		\$0.00	\$0.00	\$0.00	
06/20/14	06/29/05	400	\$33,181.07	\$9,112.00	\$24,069.07		\$0.00	\$0.00	\$0.00	
COVIDIEN PLC		G2554F113								
01/21/14	12/06/10	1750	\$120,712.90	\$68,501.69	\$52,211.21		\$0.00	\$0.00	\$0.00	
EATON CORP PLC		G29183103								
01/02/14	11/30/12	300	\$22,676.61	\$15,496.50	\$7,180.11		\$0.00	\$0.00	\$0.00	
06/16/14	11/30/12	250	\$18,737.09	\$12,668.75 *	\$6,068.34		\$0.00	\$0.00	\$0.00	
INGERSOLL-RAND PLC		G47791101								
06/16/14	02/16/12	400	\$24,803.45	\$12,845.82	\$11,957.63		\$0.00	\$0.00	\$0.00	
06/30/14	02/16/12	300	\$18,800.85	\$9,634.36	\$9,166.49		\$0.00	\$0.00	\$0.00	
INVESCO LTD		G491BT108								
06/20/14	03/02/10	1000	\$37,129.58	\$20,299.90	\$16,829.68		\$0.00	\$0.00	\$0.00	
Total Long Term Gain/Loss			\$2,561,028.27	\$1,544,621.11	\$1,016,407.16		\$0.00	\$0.00	\$0.00	