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EXTENDED TO AUGUST 17, 2015
Return of Private Foundation

Form 990-PF

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation POOR RICHARD'S CHARITABLE TRUST		A Employer identification number 23-7909451
Number and street (or P.O. box number if mail is not delivered to street address) C/O FAIRMAN GROUP LLC, 899 CASSATT RD	Room/suite 115	B Telephone number 610-889-7300
City or town, state or province, country, and ZIP or foreign postal code BERWYN, PA 19312		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 13,111,389. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		104,176.	104,176.		STATEMENT 1
4 Dividends and interest from securities		104,949.	104,949.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		197,001.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			197,001.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		174,556.	174,556.		STATEMENT 3
12 Total Add lines 1 through 11		580,682.	580,682.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		6,000.	0.		0.
c Other professional fees STMT 5		36,512.	36,200.		0.
17 Interest					
18 Taxes STMT 6		60.	60.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications		191.	0.		0.
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		42,763.	36,260.		0.
25 Contributions, gifts, grants paid		476,000.			476,000.
26 Total expenses and disbursements. Add lines 24 and 25		518,763.	36,260.		476,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		61,919.			
b Net investment income (if negative, enter -0-)			544,422.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	21,528.	69,169.	69,169.
	2 Savings and temporary cash investments	1,019,782.	524,567.	524,567.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	2,339,016.	2,073,760.	2,118,113.
	b Investments - corporate stock STMT 8	2,536,127.	2,538,404.	4,368,451.
	c Investments - corporate bonds STMT 9	1,754,771.	2,135,846.	2,010,698.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	3,233,947.	3,595,794.	4,020,391.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	10,905,171.	10,937,540.	13,111,389.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	10,905,171.	10,937,540.	
	30 Total net assets or fund balances	10,905,171.	10,937,540.	
31 Total liabilities and net assets/fund balances	10,905,171.	10,937,540.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,905,171.
2 Enter amount from Part I, line 27a	2	61,919.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	10,967,090.
5 Decreases not included in line 2 (itemize) ▶ OTHER TIMING ADJUSTMENTS	5	29,550.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,937,540.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 782,819.		585,818.	197,001.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			197,001.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	197,001.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,435,895.	13,003,649.	.110422
2012	942,095.	13,037,795.	.072259
2011	873,870.	13,363,535.	.065392
2010	892,087.	13,141,848.	.067881
2009	903,445.	12,173,922.	.074211

2 Total of line 1, column (d)	2	.390165
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.078033
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	12,707,458.
5 Multiply line 4 by line 3	5	991,601.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,444.
7 Add lines 5 and 6	7	997,045.
8 Enter qualifying distributions from Part XII, line 4	8	476,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	10,888.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	10,888.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	10,888.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	17,329.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	17,329.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,441.
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>LISA S. ROBERTS & DAVID SELTZER</u> Telephone no. ► <u>215-246-2300</u> Located at ► <u>724 PINE STREET, PHILADELPHIA, PA</u> ZIP+4 ► <u>19106-4005</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LISA S. ROBERTS 724 PINE STREET PHILADELPHIA, PA 191064005	TRUSTEE 0.00	0.	0.	0.
DAVID SELTZER 724 PINE STREET PHILADELPHIA, PA 191064005	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,434,332.
b	Average of monthly cash balances	1b	683,297.
c	Fair market value of all other assets	1c	3,783,344.
d	Total (add lines 1a, b, and c)	1d	12,900,973.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,900,973.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	193,515.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,707,458.
6	Minimum investment return. Enter 5% of line 5	6	635,373.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	635,373.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	10,888.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	10,888.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	624,485.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	624,485.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	624,485.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	476,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	476,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	476,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				624,485.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	300,358.			
b From 2010	291,461.			
c From 2011	232,866.			
d From 2012	314,396.			
e From 2013	800,723.			
f Total of lines 3a through e	1,939,804.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$	476,000.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				476,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	148,485.			148,485.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,791,319.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	151,873.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,639,446.			
10 Analysis of line 9:				
a Excess from 2010	291,461.			
b Excess from 2011	232,866.			
c Excess from 2012	314,396.			
d Excess from 2013	800,723.			
e Excess from 2014				

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- b** 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT A			TO FUND THE OPERATIONAL BUDGETS OF THE VARIOUS CHARITABLE ORGANIZATIONS	476,000.
Total			▶ 3a	476,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	104,176.	
4 Dividends and interest from securities			14	104,949.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900099	174,556.			
8 Gain or (loss) from sales of assets other than inventory			18	197,001.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		174,556.		406,126.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	580,682.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt PurposesLine No
▼

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|--|-------------------|------------------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p> (1) Cash</p> <p> (2) Other assets</p> <p>b Other transactions:</p> <p> (1) Sales of assets to a noncharitable exempt organization</p> <p> (2) Purchases of assets from a noncharitable exempt organization</p> <p> (3) Rental of facilities, equipment, or other assets</p> <p> (4) Reimbursement arrangements</p> <p> (5) Loans or loan guarantees</p> <p> (6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p>Yes</p> | <p>No</p> |
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[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr. 1)? <input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No	
	Signature of officer or trustee <i>Chris A. Roberts</i>		Date <i>1/6/15</i>		Title <i>Trustee</i>	
Paid Preparer Use Only	Print/Type preparer's name LEE A. PROFY		Preparer's signature <i>Lee A. Profy</i>		Date <i>7/1/15</i>	
	Firm's name ▶ FAIRMAN GROUP FAMILY OFFICE, LLP				Check <input type="checkbox"/> if self-employed PTIN P00772423	
Firm's address ▶ 899 CASSATT ROAD, SUITE 115 BERWYN, PA 19312					Firm's EIN ▶ 45-4793713 Phone no. 610-889-7300	

Form **990-PF** (2014)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST ON US OBLIGATIONS - MELLON	16,474.	16,474.	
INTEREST ON US OBLIGATIONS - PNC	425.	425.	
MELLON ACCT #0110	65,030.	65,030.	
MELLON ACCT #0110 - OID	67.	67.	
PNC ACCT #7124	22,179.	22,179.	
VERITABLE LONG BIASED DOMESTIC FUND	1.	1.	
TOTAL TO PART I, LINE 3	104,176.	104,176.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MELLON ACCT #0110	44,316.	0.	44,316.	44,316.	
OID ON US TRESUARY INVESTMENTS-MELLON	5,548.	0.	5,548.	5,548.	
OID ON US TRESUARY INVESTMENTS-PNC	1,108.	0.	1,108.	1,108.	
PNC ACCT #7124	57,486.	10,103.	47,383.	47,383.	
VERITABLE LONG BIASED DOMESTIC FUND LP	6,594.	0.	6,594.	6,594.	
TO PART I, LINE 4	115,052.	10,103.	104,949.	104,949.	

FORM 990-PF	OTHER INCOME	STATEMENT	3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VITTORIA OFFSHORE FUND LTD	174,556.	174,556.	
TOTAL TO FORM 990-PF, PART I, LINE 11	174,556.	174,556.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	6,000.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	6,000.	0.		0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISORY FEES	28,894.	28,894.			0.
BANK FEES	72.	0.			0.
MAILBOX FEES	240.	0.			0.
K-1 EXPENSES	7,306.	7,306.			0.
TO FORM 990-PF, PG 1, LN 16C	36,512.	36,200.			0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	60.	60.		0.
TO FORM 990-PF, PG 1, LN 18	60.	60.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNICIPAL OBLIGATIONS (SEE STATEMENT)		X	1,420,372.	1,431,391.
US GOVERNMENT BONDS (SEE STATEMENT)	X		653,388.	686,722.
TOTAL U.S. GOVERNMENT OBLIGATIONS			653,388.	686,722.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			1,420,372.	1,431,391.
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,073,760.	2,118,113.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK (SEE STATEMENT)	2,538,404.	4,368,451.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,538,404.	4,368,451.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS (SEE STATEMENT)	2,135,846.	2,010,698.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,135,846.	2,010,698.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VITTORIA OFFSHORE FUND	COST	2,479,246.	2,682,031.
PLEIADES OFFSHORE FUND	COST	628,775.	785,438.
VERITABLE LONG BIASED DOMESTIC FUND LP	COST	487,773.	552,922.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,595,794.	4,020,391.

POOR RICHARD'S CHARITABLE TRUST
 CHARITABLE CONTRIBUTIONS
 FYE: 12/31/14

DATE	NAME OF RECIPIENT	RELATIONSHIP	STATUS OF RECIPIENT	PURPOSE	TOTAL PAID
12-Jan	Vassar	None	501(c)3	To Fund the recipient's operating budget	5,000 00
14-Jan	Cooper-Hewitt	None	501(c)3	To Fund the recipient's operating budget	25,000 00
29-Jan	Women's Community	None	501(c)3	To Fund the recipient's operating budget	2,000 00
13-Feb	Economy League of Greater Philadelphia	None	501(c)3	To Fund the recipient's operating budget	10,000 00
17-Feb	Philadelphia Museum of Arts-Collab	None	501(c)3	To Fund the recipient's operating budget	1,000 00
17-Feb	Starfinder	None	501(c)3	To Fund the recipient's operating budget	20,000 00
5-Mar	Philadelphia Museum of Arts	None	501(c)3	To Fund the recipient's operating budget	25,000 00
18-Mar	Steppingstone Scholars	None	501(c)3	To Fund the recipient's operating budget	10,000 00
18-Mar	Women's Medical Fund	None	501(c)3	To Fund the recipient's operating budget	5,000 00
30-Mar	Philadelphia Museum of Arts - Tech College	None	501(c)3	To Fund the recipient's operating budget	1,000 00
5-Apr	Frndge Arts Building	None	501(c)3	To Fund the recipient's operating budget	5,000 00
5-Apr	Philadelphia Zoo	None	501(c)3	To Fund the recipient's operating budget	2,500 00
5-Apr	Encyclopedia of Greater Philadelphia	None	501(c)3	To Fund the recipient's operating budget	2,500 00
16-May	Philadelphia History Museum	None	501(c)3	To Fund the recipient's operating budget	1,000 00
16-May	Jewish Federation of Greater Philadelphia	None	501(c)3	To Fund the recipient's operating budget	5,000 00

POOR RICHARD'S CHARITABLE TRUST
 CHARITABLE CONTRIBUTIONS
 FYE: 12/31/14

DATE	NAME OF RECIPIENT	RELATIONSHIP	STATUS OF RECIPIENT	PURPOSE	TOTAL PAID
16-May PEC		None	501(c)3	To Fund the recipient's operating budget	2,500 00
16-May Philadelphia Child Alliance		None	501(c)3	To Fund the recipient's operating budget	2,500 00
16-May Copper-Hewitt		None	501(c)3	To Fund the recipient's operating budget	15,000 00
8-Jun Fringe Arts		None	501(c)3	To Fund the recipient's operating budget	7,500 00
10-Jun Crested Butte Musc Festival		None	501(c)3	To Fund the recipient's operating budget	1,000 00
10-Jun Crested Butte Museum		None	501(c)3	To Fund the recipient's operating budget	1,000 00
10-Jun Crested Butte Land Trust		None	501(c)3	To Fund the recipient's operating budget	1,000 00
6-Jul Design Philadelphia Center for Architects		None	501(c)3	To Fund the recipient's operating budget	10,000.00
7-Jul Cooper-Hewitt		None	501(c)3	To Fund the recipient's operating budget	15,000.00
20-Aug Designing Futures Foundation		None	501(c)3	To Fund the recipient's operating budget	125,000 00
28-Aug Philadelphia Museum of Art-Collab		None	501(c)3	To Fund the recipient's operating budget	5,000.00
2-Sep Rodeph Shalom		None	501(c)3	To Fund the recipient's operating budget	15,500.00
11-Sep Fleisher Art Memonal - Dina Wind Fund		None	501(c)3	To Fund the recipient's operating budget	1,000.00
20-Nov Cooper-Hewitt		None	501(c)3	To Fund the recipient's operating budget	500.00
2-Dec Philadelphia Museum of Art		None	501(c)3	To Fund the recipient's operating budget	150,000 00
6-Dec Philadelphia Film Office		None	501(c)3	To Fund the recipient's operating budget	1,000.00

POOR RICHARD'S CHARITABLE TRUST
 CHARITABLE CONTRIBUTIONS
 FYE: 12/31/14

DATE	NAME OF RECIPIENT	RELATIONSHIP	STATUS OF RECIPIENT	PURPOSE	TOTAL PAID
6-Dec	Philabundance	None	501(c)3	To Fund the recipient's operating budget	2,500 00
					<u>476,000.00</u>



POOR RICHARD'S CHAR TR CUST
CUSTODY STATEMENT

Account number 12-35-044-9387124

December 1, 2014 - December 31, 2014

Detail

Portfolio - income

Cash and cash equivalents Mutual funds - money market

Description	Market value last period		Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	Current market value					
BLACKROCK LIQUIDITY FUNDS	\$23,641 00	price per unit	\$36,836 16	\$36,836 16		0 02 %	\$5 53
TREASURY TRUST FUND	36,836 160	Current market value	\$1 0000	\$1 00			
INSTITUTIONAL SHARES #62							

Portfolio - principal

Cash and cash equivalents Mutual funds - money market

Description	Market value last period		Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	Current market value					
BLACKROCK LIQUIDITY FUNDS	\$684,304 31	price per unit	\$487,730 89	\$487,730 89		0 02 %	\$73 16
TREASURY TRUST FUND	487,730 890	Current market value	\$1 0000	\$1 00			
INSTITUTIONAL SHARES #62							

Fixed income

Corporate bonds

Description (Cusip)	Market value last period		Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	Current market value					
BERKSHIRE HATHWAY INC	\$100,558 00	price per unit	\$103,782 00	\$103,782 00	- \$3,496 00	3 20 %	\$3,200 00
SR UNSEC	100,000	Current market value	\$100 2860	\$103 78			
03 200% DUE 02/11/2015							
RATING AA2							
(084670AV0)							



POOR RICHARD'S CHAR TR CUST
CUSTODY STATEMENT

Account number 12-35-044-9387124

December 1, 2014 - December 31, 2014

Detail

Fixed income
Corporate bonds

Corporate bonds	Description (Cusip)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
		Quantity	price per unit	Current price per unit	Current		Avg tax cost per unit	Unrealized gain/loss			
	CHEVRON CORP CALL 05/24/2020 @ 100 000 UNSC 02 427% DUE 06/24/2020 RATING AA1 (166764AG5)	76,023 00 75,000	75,362 25 100 4830	75,362 25 100 4830		0 84 %	74,694 75 99 59	667 50	2 42 %	1,820 25	
	COCA-COLA CO/THE UNSC 03 200% DUE 11/01/2023 RATING AA3 (191216BE9)	102,944 00 100,000	102,876 00 102 8760	102,876 00 102 8760		1 15 %	100,391 00 100 39	2,485 00	3 12 %	3,200 00	
	COLGATE PALMOLIVE CO SERIES MTN NOTES 02 450% DUE 11/15/2021 RATING AA3 (19416QDY3)	124,228 75 125,000	125,117 50 100 0940	125,117 50 100 0940		1 39 %	124,182 50 99 35	935 00	2 45 %	3,062 50	
	GENERAL ELEC CAP CORP NTS 04 875% DUE 03/04/2015 RATING A1 (36962GP65)	50,566 50 50,000	50,366 00 100 7320	50,366 00 100 7320		0 56 %	53,508 00 107 02	- 3,142 00	4 84 %	2,437 50	
	GENERAL ELEC CAP CORP SR UNSECURED 05 625% DUE 05/01/2018 RATING A1 (36962G3U6)	56,651 50 50,000	56,261 50 112 5230	56,261 50 112 5230		0 63 %	59,306 00 118 61	- 3,044 50	5 00 %	2,812 50	
	GOLDMAN SACHS GROUP INC SR UNSEC 01 000% DUE 04/15/2015 RATING BAA1 (38143UHS3)	75,128 25 75,000	75,041 25 100 0550	75,041 25 100 0550		0 84 %	75,000 00 100 00	41 25	1 00 %	750 00	



POOR RICHARD'S CHAR TR CUST
CUSTODY STATEMENT

Account number 12-35-044-9387124

December 1, 2014 - December 31, 2014

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
		Quantity	price per unit						
HONEYWELL INTERNATIONAL SR UNSECURED 05 400% DUE 03/15/2016 RATING A2 (438516AP1)	53,148 00 50,000	52,842 50 105 6850		0 59 %	57,253 50 114 51		- 4,411 00	5 11 %	2,700 00
IBM CORP NOTES 07 625% DUE 10/15/2018 RATING AA3 (459200GM7)	121,528 00 100,000	120,563 00 120 5630		1 34 %	132,567 00 132 57		- 12,004 00	6 33 %	7,625 00
JP MORGAN CHASE & CO NOTES 06 000% DUE 01/15/2018 RATING A3 (46625HG0)	56,447 00 50,000	55,942 00 111 8840		0 63 %	59,453 50 118 91		- 3,511 50	5 37 %	3,000 00
JOHNSON & JOHNSON NTS 05 550% DUE 08/15/2017 RATING AAA (478160AQ7)	112,083 00 100,000	111,325 00 111 3250		1 24 %	108,585 00 108 59		2,740 00	4 99 %	5,550 00
JP MORGAN CHASE & CO SR UNSEC VAR% DUE 07/30/2015 RATING A3 (48124YV1)	49,420 00 50,000	49,420 00 98 8400		0 55 %	50,000 00 100 00		- 580 00	1 02 %	500 00
PEPSICO INC SR UNSECURED 07 900% DUE 11/01/2018 RATING A1 (713448BJ6)	91,925 25 75,000	91,245 00 121 6600		1 02 %	99,877 50 133 17		- 8,632 50	6 50 %	5,925 00



POOR RICHARD'S CHAR TR CUST
CUSTODY STATEMENT
 Account number 12-35-044-9387124
 December 1, 2014 - December 31, 2014

Detail

**Fixed income
Corporate bonds**

Description (Cusip)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current price per unit	Current		Avg tax cost per unit	Unrealized gain/loss			
PROCTER & GAMBLE CO THE	126,777 50		126,425 00		1 41 %	122,997 25	3,427 75		1 78 %	2,250 00
SR UNSEC	125,000		101 1400			98 40				
01 800% DUE 11/15/2015										
RATING AA3										
[742718D5S]										
WAL-MART STORES	102,459 00		101,975 00		1 14 %	108,790 00	- 6,815 00		4 42 %	4,500 00
NOTES	100,000		101 9750			108 79				
04 500% DUE 07/01/2015										
RATING AA2										
[931142BY8]										
WELLS FARGO & COMPANY	78,288 75		77,797 50		0 87 %	77,537 25	260 25		3 55 %	2,757 00
SR UNSEC	75,000		103 7300			103 38				
03 676% DUE 06/15/2016										
RATING A2										
[949746QU8]										
Total corporate bonds			\$1,372,845.50		15.22 %	\$1,407,925.25	- \$35,079.75		3.79 %	\$52,089.75

Treasury bonds

Description (Cusip)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current price per unit	Current		Avg tax cost per unit	Unrealized gain/loss			
USA TREASURY NOTES	303,454 88		\$297,812 68		3 31 %	\$278,533 00	\$19,279 68		1 98 %	\$5,875 31
TREASURY INFLATION PROTECTN SECS	250,000		\$119 1251			\$111 41				
02 125% DUE 01/15/2019										
RATING AAA										
[912828JX9]										
USA TREASURY NOTES	127,323 75		126,562 50		1 41 %	124,667 97	1,894 53		1 98 %	2,500 00
02 000% DUE 07/31/2020	125,000		101 2500			99 73				
RATING AAA										
[912828VP2]										
Total treasury bonds			\$424,375.18		4.70 %	\$403,200.97	\$21,174.21		1.97 %	\$8,375.31



POOR RICHARD'S CHAR TR CUST
CUSTODY STATEMENT

Account number 12-35-044-9387124
December 1, 2014 - December 31, 2014

Detail

Agency bonds

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
FEDERAL FARM CREDIT BANK	Quantity	Current price per unit						
BDS	\$50,985.00	\$50,787.50	0.57 %	\$47,273.00	\$94.55	\$3,514.50	1.68 %	\$850.00
01 700% DUE 10/28/2016	50,000	\$101,575.00						
RATING AAA								
[31331JX32]								
FEDERAL FARM CREDIT BANK	100,721.00	100,399.00	1.12 %	97,980.00	2,419.00	3.84 %	3.850.00	
BONDS	100,000	100,399.00		97.98				
03 850% DUE 02/11/2015								
RATING AAA								
[31331YSV3]								
TENNESSEE VALLEY AUTHORITY	111,616.00	111,160.00	1.24 %	104,934.00	6,226.00	4.95 %	5,500.00	
NTS	100,000	111,160.00		104.93				
05 500% DUE 07/18/2017								
RATING AAA								
[880591EA6]								
Total agency bonds		\$262,346.50	2.91 %	\$250,187.00	\$12,159.50	3.89 %	\$10,200.00	

FMV Gov't Bonds = 686,722

Municipal bonds

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
ALLEN CNTY IN WAR MEMORIAL COL	Quantity	Current price per unit						
TAXABLE-SE REV	\$90,331.20	\$89,726.85	1.00 %	\$85,425.00	\$100.50	\$4,301.85	3.42 %	\$3,060.00
03 600% DUE 05/01/2017	85,000	\$105,561.00						
RATING AA3								
[017531FV1]								
INDIANA UNIV REVENUES	54,554.50	54,325.00	0.61 %	53,686.46	638.54	4.01 %	2,177.50	
BUILD AMER REV	50,000	108,650.00		107.37				
04 355% DUE 06/01/2020								
RATING AAA								
[455167J3]								
Total municipal bonds		\$242,346.50	2.91 %	\$250,187.00	\$12,159.50	3.89 %	\$10,200.00	

Book Value Gov't Bonds = 653,388



POOR RICHARD'S CHAR TR CUST
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December 1, 2014 - December 31, 2014

Detail

Municipal bonds

Description (Cusip)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current	price per unit		Avg tax cost per unit	tax cost per unit			
JOHNSON CNTY KS UNI SCHDST NO233	51,352 50	51,181 00	75,734 25	51,181 00	0 57 %	50,676 28	504 72	504 72	3 77 %	1,925 00
GO BUILD AMERICA BND5-SER A-TXB	50,000	102 3620	100 9790	102 3620			101 35			
03 850% DUE 09/01/2015										
RATING AA2										
[478718ZR3]										
MONTGOMERY CNTY VA ECON DEV AU	76,155 00	75,734 25	100 9790	75,734 25	0 84 %	75,000 00	734 25	734 25	2 04 %	1,537 50
VA TECH FN REV	75,000					100 00				
02 050% DUE 06/01/2018										
RATING AA2										
[613741EV5]										
NEW YORK NY	50,517 00	50,493 50	100 9870	50,493 50	0 56 %	49,005 00	1,488 50	1,488 50	2 88 %	1,450 00
SUBSER D2 GO	50,000					98 01				
02 900% DUE 08/01/2021										
RATING AA2										
[64966K2Q5]										
NEW YORK ST DORM AUTH ST PERSO	117,715 15	117,041 25	101 7750	117,041 25	1 30 %	112,758 65	4,282 60	4,282 60	2 41 %	2,817 50
SER F REV	115,000					98 05				
02 450% DUE 08/15/2018										
RATING AA1										
[6499027L1]										
OKLAHOMA ST CAPITAL IMPT AUTH	110,348 00	109,661 00	109 6610	109,661 00	1 22 %	110,359 00	- 698 00	- 698 00	4 31 %	4,720 00
TAXABLE-OK REV	100,000					110 36				
04 720% DUE 07/01/2019										
RATING AA2										
[67908PAR7]										
PENNSYLVANIA ST	109,916 00	109,230 00	109 2300	109,230 00	1 22 %	109,238 00	- 8 00	- 8 00	3 74 %	4,083 50
BUILD AMERICA BONDS TAXABLE TH	100,000					109 24				
04 050% DUE 07/15/2019										
RATING AA3										
[70914PPD8]										
ROCKDALE CNTY GA WTR & SEW	74,765 25	74,391 75	99 1890	74,391 75	0 83 %	75,000 00	- 608 25	- 608 25	1 56 %	1,155 00
REF REV	75,000					100 00				
01 540% DUE 07/01/2018										
RATING AA2										
[773038DH4]										



POOR RICHARD'S CHAR TR CUST
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Municipal bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
		Quantity	price per unit						
ROCKVILLE MD TXBL REF SER C GO 04 000% DUE 06/01/2020 RATING AAA (7742174E0)	138,041 25 125,000	137,671 25 110 1370		1 53 %	136,382 00 109 11		1,289 25	3 64 %	5,000 00
SWARTHMORE BORO PA AUTH REV TXBL SER C 02 544% DUE 09/15/2018 RATING AAA (870000HF6)	102,901 00 100,000	102,290 00 102 2900		1 14 %	100,000 00 100 00		2,290 00	2 49 %	2,544 00
TEXAS ST TECH UNIV REVS TXBL REF FING 15TH SER B 02 940% DUE 08/15/2020 NOT RATED (882806CH3)	51,456 50 50,000	51,276 00 102 5520		0 57 %	50,327 07 100 65		948 93	2 87 %	1,470 00
UNIV OF CALIFORNIA CA REVENUES GEN-SER AG REV 01 745% DUE 05/15/2019 RATING AA2 (91412GQA6)	149,713 50 150,000	148,965 00 99 3100		1 66 %	150,000 00 100 00		- 1,035 00	1 76 %	2,617 50
UTAH ST BRD REGENTS REV BUILD AMERICA BONDS 05 097% DUE 08/01/2019 RATING AA2 (91754RQA8)	108,006 00 100,000	107,384 00 107 3840		1 20 %	112,515 00 112 52		- 5,131 00	4 75 %	5,097 00
WASHINGTON CNTY PA TXBL SER A GO 01 510% DUE 09/01/2015 NOT RATED (938582KG7)	75,365 25 75,000	75,285 00 100 3800		0 84 %	75,000 00 100 00		285 00	1 51 %	1,132 50



POOR RICHARD'S CHAR TR CUST CUSTODY STATEMENT

Account number 12-35-044-9387124
December 1, 2014 - December 31, 2014

Detail

Municipal bonds

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
WASHINGTON ST	Quantity	Current price per unit						
TAXABLE SER T-2	76,944 00	76,734 75	0 86 %	75,000 00	100 00	1,734 75	2 54 %	1,942 50
02 590% DUE 02/01/2016	75,000	102 3130						
RATING AA1								
(93974CXA3)								
Total municipal bonds		\$1,431,390.60	15.87 %	\$1,420,372.46		\$11,018.14	2.99 %	\$42,729.50

Mutual funds - fixed income

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
BLACKROCK FUND II FLOATING RATE (BFRX)	Quantity	Current price per unit						
INCOME PORTFOLIO	\$312,794 77	\$308,265 88	3 42 %	\$316,272 00	\$10 48	- \$8,006 12	4 49 %	\$13,828 19
CLASS I FUND #801	30,192 545	\$10 2100						
VANGUARD SHORT TERM T/E FUND (VWSUX)	180,154 98	179,927 80	2 00 %	180,932 00	15 93	- 1,004 20	0 79 %	1,419 88
ADMIRAL SHS	11,359 078	15 8400						
FD #541								
Total mutual funds - fixed income		\$488,193.68	5.41 %	\$497,204.00		- \$9,010.32	3.12 %	\$15,248.07

Total fixed income

		\$3,979,151.46	44.11 %	\$3,978,889.68		\$261.78	3.23 %	\$128,662.63
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Equities Etf - equity

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
SPDR S&P 500 ETF TRUST (SPY)	Quantity	Current price per unit						
	\$1,904,240 00	\$1,890,968 00	20 96 %	\$1,141,373 75	\$124 06	\$749,594 25	1 87 %	\$35,282 00
	9,200	\$205 5400						
SPDR S&P DIVIDEND (SDY)	211,527 35	206,062 00	2 29 %	125,259 34	47 90	80,802 66	2 27 %	4,670 39
ETF	2,615	78 8000						
	488,193.68							
corp. bonds pg. 14	1,372,845.50							
alt investmetns pg. 19	149,658.75							
total corp bonds	2,010,697.93							
corp. bonds pg. 14	497,204.25							
alt investments pg. 19	230,716.81							
total corp bonds	2,135,846.05							



POOR RICHARD'S CHAR TR CUST
CUSTODY STATEMENT

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December 1, 2014 - December 31, 2014

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Equities

Etf - equity

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current	price per unit		Avg tax cost per unit	Unrealized gain/loss			
SPDR MIDCAP TRUST SERIES 1 (MDY) ETF	1,260,413.70	4,795	1,265,736.15	263.9700	14.03 %	569,646.00	696,090.15	1.18 %		14,854.91
SPDR ENERGY SELECT FUND (XLE) ETF	344,263.66	4,313	341,417.08	79.1600	3.79 %	179,162.02	162,255.06	2.35 %		8,017.87
VANGUARD HIGH DIVIDEND YIELD (VYM) ETF	219,093.75	3,125	214,843.75	68.7500	2.39 %	125,258.95	89,584.80	2.78 %		5,962.50
Total etf - equity			\$3,919,026.98		43.44 %	\$2,140,700.06	\$1,778,326.92	1.76 %		\$68,787.67

Mutual funds - equity

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current	price per unit		Avg tax cost per unit	Unrealized gain/loss			
GRANDEUR PEAK GL OPPOR-INS (GPGIX)	\$131,498.47	38,226.300	\$122,324.16	\$3.2000	1.36 %	\$125,000.00	-\$2,675.84	0.42 %		\$501.91
GATEWAY TRUST (GATEX) GATEWAY FUND	316,971.02	10,694.029	316,329.38	29.5800	3.51 %	261,939.00	54,390.38	1.29 %		4,063.73
FD #1984										
MERGER FD (MERFX) CL I	11,163.40	689.099	10,770.62	15.6300	0.12 %	10,765.00	5.62	2.54 %		272.88
FD #260										
Total mutual funds - equity			\$449,424.16		4.98 %	\$397,704.00	\$51,720.16	1.08 %		\$4,838.52
Total equities			\$4,368,451.14		48.42 %	\$2,538,404.06	\$1,830,047.08	1.69 %		\$73,626.19



POOR RICHARD'S CHAR TR CUST
CUSTODY STATEMENT
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December 1, 2014 - December 31, 2014

Detail

**Alternative investments
Mutual funds - alternative invest**

Description (Symbol)	Market value (last period)		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity		Current price per unit			Avg tax cost per unit				
PIMCO COMMODITY REAL RETURN (PCRIX)	\$165,693.61		\$149,658.75		1.66 %	\$230,716.81		- \$81,058.06	0.50 %	\$737.94
STRATEGY FUND INSTITUTIONAL CL FD #045	33,405.970		\$4.4800			\$6.91				
Total portfolio			\$9,021,828.40		100.00 %	\$7,272,577.60		\$1,749,250.80	2.25 %	\$203,085.45

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service

- **File a separate application for each return.**
► **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions	Enter filer's identifying number
File by the due date for filing your return. See instructions	POOR RICHARD'S CHARITABLE TRUST	Employer identification number (EIN) or 23-7909451
	Number, street, and room or suite no. If a P.O. box, see instructions C/O FAIRMAN GROUP LLC, 899 CASSATT RD, NO. 115	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions BERWYN, PA 19312	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

LISA S. ROBERTS & DAVID SELTZER

- The books are in the care of ► **724 PINE STREET - PHILADELPHIA, PA 19106-4005**

Telephone No. ► **215-246-2300**

Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2015**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
► ☒ calendar year **2014** or
► ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	10,887.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	17,329.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

POOR RICHARD'S CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VERITABLE LONG BIASED DOMESTIC FUND LP	P	VARIOUS	12/31/14
b	VERITABLE LONG BIASED DOMESTIC FUND LP	P	VARIOUS	12/31/14
c	PLEIADES OFFSHORE FUND LTD	P	VARIOUS	12/31/14
d	VITTORIA OFFSHORE FUND LTD	P	VARIOUS	12/31/14
e	MELLON ACCT #0010 (SEE ATTACHED)	P	VARIOUS	12/31/14
f	MELLON ACCT #0010 (SEE ATTACHED)	P	VARIOUS	12/31/14
g	PNC ACCT #7124	P	VARIOUS	12/31/14
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 14,008.			14,008.
b 14,655.			14,655.
c 30,694.			30,694.
d 128,708.			128,708.
e 200,000.		200,000.	0.
f 190,000.		198,151.	<8,151.>
g 194,651.		187,667.	6,984.
h 10,103.			10,103.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			14,008.
b			14,655.
c			30,694.
d			128,708.
e			0.
f			<8,151.>
g			6,984.
h			10,103.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	197,001.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A