



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation J ROLAND GILBERT MARY R GILBERT			A Employer identification number 23-7879665
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933
City or town Winston Salem State NC ZIP code 27101-3818			C If exemption application is pending, check here ► <input type="checkbox"/>
Foreign country name Foreign province/state/county Foreign postal code			D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 923,989	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	(Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	17,249	16,051		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	34,823			
	b Gross sales price for all assets on line 6a	357,024			
	7 Capital gain net income (from Part IV, line 2)		34,823		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	52,072	50,874	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	14,656	10,992		3,664
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	660			660
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,543	313		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.	16,859	11,305	0	4,324
	Add lines 13 through 23				
25 Contributions, gifts, grants paid	39,800			39,800	
26 Total expenses and disbursements. Add lines 24 and 25	56,659	11,305	0	44,124	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-4,587				
b Net investment income (if negative, enter -0-)		39,569			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2014)

CH

NED
MANOP
7/2015
RECEIVED
IRS-OS-2015
OGDEN, UT

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	42,820	49,743	49,743
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
	Less: accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	783,215	771,408	874,246	
14	Land, buildings, and equipment: basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	826,035	821,151	923,989	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	826,035	821,151	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	826,035	821,151	
	31	Total liabilities and net assets/fund balances (see instructions)	826,035	821,151	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	826,035
2	Enter amount from Part I, line 27a	2	-4,587
3	Other increases not included in line 2 (itemize) ► See Attached Statement	3	1,601
4	Add lines 1, 2, and 3	4	823,049
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	1,898
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	821,151

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement				
b	See Attached Statement				
c	See Attached Statement				
d	See Attached Statement				
e	See Attached Statement				
	(e) Gross sales price	(f) Deprecation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				0	
b				0	
c				0	
d				0	
e				0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(I) F M V as of 12/31/69		(J) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				0	
b				0	
c				0	
d				0	
e				0	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	34,823
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part. Yes No

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	41,121	905,893	0 045393
2012	43,725	865,169	0 050539
2011	40,123	875,221	0 045843
2010	39,074	831,716	0 046980
2009	43,700	730,426	0 059828

- 2 Total of line 1, column (d) 2 0 248583
- 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.049717
- 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 4 942,257
- 5 Multiply line 4 by line 3 5 46,846
- 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 396
- 7 Add lines 5 and 6 7 47,242
- 8 Enter qualifying distributions from Part XII, line 4 8 44,124

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2014 estimated tax payments and 2013 overpayment credited to 2014 6a 695

b Exempt foreign organizations—tax withheld at source 6b

c Tax paid with application for extension of time to file (Form 8868) 6c

d Backup withholding erroneously withheld 6d

7 Total credits and payments. Add lines 6a through 6d 7 695

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ► 9 96

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► 10 0

11 Enter the amount of line 10 to be Credited to 2015 estimated tax ► Refunded ► 11 0

1	791
2	0
3	791
4	
5	791
7	695
8	
9	96
10	0
11	0

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? 1b Yes X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year? 1c Yes X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 Yes X
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* 3 Yes X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a Yes X

b If "Yes," has it filed a tax return on Form 990-T for this year? 4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 Yes X
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 Yes X

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV* 7 Yes X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► PA
PA 8b Yes X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* 9 Yes X
Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* 10 Yes X

Part VII-A Statements Regarding Activities (continued)		
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11 X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12 X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13 X
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no. ► 888-730-4933 ZIP+4 ► 27101-3818
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15 N/A ►
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If "Yes," enter the name of the foreign country ►	16 Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required		
		Yes No
1a	During the year did the foundation (either directly or indirectly)	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b X ►
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC 27201	Trustee	400	14,656	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		► 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	920,548
b	Average of monthly cash balances	1b	36,058
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	956,606
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	956,606
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	14,349
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	942,257
6	Minimum investment return. Enter 5% of line 5	6	47,113

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	47,113
2a	Tax on investment income for 2014 from Part VI, line 5	2a	791
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	791
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	46,322
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	46,322
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	46,322

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	44,124
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	44,124
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	44,124

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				46,322
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			43,152	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 44,124				
a Applied to 2013, but not more than line 2a			43,152	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				972
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b	0			
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				45,350
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►

4942(j)(3) or 4942(j)(5)

b Check box to indicate whether the foundation is a private operating foundation described in section

Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				0
a "Assets" alternative test—enter				0
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				0
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Attached Statement				
Total			► 3a	39,800
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1	Program service revenue.	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate.					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					52,072
13	Total. Add line 12, columns (b), (d), and (e)					52,072

Part XVI P Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
Not Applicable	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign
Here**

→ **SVP Wells Fargo Bank N.A.**

4/10/2015

► SVP Wells Fargo Bank N A

Signature of officer or trustee

1

—
Title

May the IRS discuss this return
with the preparer shown below
(see instructions)? Yes No

Signature of officer or trustee		Date	Title		
Paid Preparer Use Only	Pmt/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	JOSEPH J CASTRIANO	<i>seca</i>	4/10/2015		P01251603
	Firm's name ► PricewaterhouseCoopers, LLP			Firm's EIN ► 13-4008324	
Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no	412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year****Name**

FOUNDATION FOR MITOCHONDRIAL MEDICINE

Street

5424 GLENRIDGE DRIVE

City ATLANTA	State GA	Zip Code 30342	Foreign Country
-----------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 15,000
--	------------------

Name

DIABETES RESEARCH INSTITUTE

Street

200 S. PARK ROAD, SUITE 100

City HOLLYWOOD	State FL	Zip Code 33021	Foreign Country
-------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 3,900
--	-----------------

Name

NATIONAL JEWISH HEALTH

Street

1400 JACKSON ST

City DENVER	State CO	Zip Code 80206	Foreign Country
----------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 5,000
--	-----------------

Name

THE PENNSYLVANIA STATE UNIVERSITY

Street

UNIVERSITY PARK

City STATE COLLEGE	State PA	Zip Code 16801	Foreign Country
-----------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 3,900
--	-----------------

Name

DYSTONIA MEDICAL RESEARCH FOUNDATION

Street

ONE EAST WACKER DRIVE, SUITE 2810

City CHICAGO	State IL	Zip Code 60601-1905	Foreign Country
-----------------	-------------	------------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 5,000
--	-----------------

Name

BAYLOR UNIVERSITY

Street

1311 S 5TH ST

City WACO	State TX	Zip Code 76706	Foreign Country
--------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 7,000
--	-----------------

Part I, Line 8 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss			
											Long Term CG Distributions		Capital Gains/Losses		357,024		322,201		34,823	
											Short Term CG Distributions		Other sales		0		0		0	
											Expense of Sale and Cost of Improvements		Depreciation		Adjustments		Net Gain or Loss			
1 X	PIMCO TOTAL RET FD-INST #	693390700			10/11/2013	8/18/2014		7,020	6,668						0	52				
2 X	PIMCO TOTAL RET FD-INST #	693390700			4/24/2014	8/18/2014		108	108						0	1				
3 X	PIMCO TOTAL RET FD-INST #	693390700			4/24/2014	9/5/2014		1,666	1,645						0	21				
4 X	PIMCO TOTAL RET FD-INST #	693390700			2/12/2009	9/30/2014		28,305	28,586						0	1,719				
5 X	PIMCO TOTAL RET FD-INST #	693390700			4/24/2014	9/30/2014		1,084	1,079						0	5				
6 X	PIMCO FOREIGN BD FD USE	693390882			8/1/2011	10/9/2014		573	543						0	27				
7 X	ROBECO BP LNG/SHRT RES	74823K581			7/12/2013	1/21/2014		5,613	5,178						0	435				
8 X	ROBECO BP LNG/SHRT RES	74823K581			7/12/2013	8/18/2014		9,764	6,705						0	1,059				
9 X	ROBECO LNG/SHRT RES	74823K581			7/12/2013	10/9/2014		870	765						0	85				
10 X	RIDGEWORTH SEIX HY BD-I	766281945			8/10/2012	1/21/2014		6,450	6,434						0	26				
11 X	RIDGEWORTH SEIX HY BD-I	766281945			7/12/2013	1/21/2014		9,840	10,029						0	-169				
12 X	RIDGEWORTH SEIX HY BD-I	766281945			(9/11/2013)	1/21/2014		1,804	1,832						0	-28				
13 X	RIDGEWORTH SEIX HY BD-I	766281945			12/29/2010	1/21/2014		2,546	2,535						0	13				
14 X	RIDGEWORTH SEIX HY BD-I	766281945			12/29/2010	4/22/2014		19,024	18,577						0	267				
15 X	RIDGEWORTH SEIX HY BD-I	766281945			10/24/2013	4/22/2014		4,768	4,519						0	249				
16 X	T ROWE PRICE SHORT TERM	77557P105			2/11/2013	4/22/2014		4,718	4,707						0	-49				
17 X	T ROWE PRICE SHORT TERM	77557P105			2/14/2012	4/22/2014		805	813						0	-8				
18 X	T ROWE PRICE SHORT TERM	77557P105			2/14/2012	8/18/2014		3,326	3,354						0	-35				
19 X	T ROWE PRICE SHORT TERM	77557P105			10/11/2013	8/18/2014		91	91						0	0				
20 X	T ROWE PRICE SHORT TERM	77557P105			7/12/2013	10/9/2014		1,420	1,423						0	-3				
21 X	SPDR DJ WILSHIRE INTERN	78483X863			4/28/2011	8/18/2014		788	741						0	48				
22 X	SPDR DJ WILSHIRE INTERN	78483X863			4/27/2011	8/18/2014		614	570						0	44				
23 X	VANGUARD TOTAL BOND MA	921937835			9/30/2014	10/9/2014		1,567	1,558						0	9				
24 X	VANGUARD FTSE EMERGING	922042858			1/27/2010	1/21/2014		11,472	13,715						0	-2,243				
25 X	VANGUARD FTSE EMERGING	922042858			1/29/2011	1/21/2014		6,558	6,204						0	-1,448				
26 X	VANGUARD FTSE EMERGING	922042858			7/28/2011	1/21/2014		2,043	2,513						0	-470				
27 X	VANGUARD FTSE EMERGING	922042858			8/10/2011	1/21/2014		2,181	2,241						0	-60				
28 X	VANGUARD FTSE EMERGING	922042858			5/8/2012	1/21/2014		2,593	2,713						0	-120				
29 X	VANGUARD FTSE EMERGING	922042858			8/8/2012	1/21/2014		943	990						0	-47				
30 X	VANGUARD FTSE EMERGING	922042858			2/7/2013	1/21/2014		9,901	11,082						0	-1,181				
31 X	VANGUARD FTSE EMERGING	922042858			7/10/2013	1/21/2014		8,722	8,484						0	238				
32 X	VANGUARD REIT VIPER	922008553			11/19/2012	4/22/2014		216	184						0	32				
33 X	VANGUARD REIT VIPER	922008553			10/9/2013	4/22/2014		2,377	2,156						0	221				
34 X	VANGUARD REIT VIPER	922008553			10/9/2013	10/9/2014		681	584						0	77				
35 X	VANGUARD REIT VIPER	922008553			12/27/2010	10/9/2014		1,542	1,091						0	451				
36 X	ARTISAN MID CAP FUND-INS	04314H600			8/20/2014	10/9/2014		1,710	1,785						0	-75				
37 X	CREDIT SUISSE COMM RET S	22544R305			1/28/2011	4/22/2014		3,630	4,320						0	-690				
38 X	CREDIT SUISSE COMM RET S	22544R305			1/28/2011	8/18/2014		75	90						0	-15				
39 X	CREDIT SUISSE COMM RET S	22544R305			12/29/2010	8/18/2014		12,647	15,157						0	-2,510				
40 X	CREDIT SUISSE COMM RET S	22544R305			12/29/2010	10/9/2014		881	1,192						0	-311				
41 X	DIAMOND HILL LONG-SHORT	25264S833			8/1/2011	10/9/2014		11,623	9,315						0	3,308				
42 X	DIAMOND HILL LONG-SHORT	25264S833			8/10/2012	10/9/2014		7,206	5,582						0	1,624				
43 X	DODGE & COX INT'L STOCK F	256208103			12/29/2010	4/22/2014		1,073	857						0	218				
44 X	DODGE & COX INT'L STOCK F	256208103			8/20/2014	10/9/2014		742	707						0	-55				
45 X	DODGE & COX INCOME FD-C	256210105			2/11/2013	1/21/2014		1,987	1,987						0	-30				
46 X	ACR MANAGED FUTURES ST	00203H856			1/23/2014	10/9/2014		1,484	1,495						0	-11				
47 X	ARTISAN INTERNATIONAL FU	04314H204			8/20/2014	10/9/2014		905	972						0	-67				
48 X	ARTISAN MID CAP FUND-INS	04314H600			1/23/2014	4/22/2014		1,253	1,263						0	-10				
49 X	ARTISAN MID CAP FUND-INS	04314H600			2/11/2013	4/22/2014		4,081	3,413						0	668				
50 X	DODGE & COX INCOME FD-C	256210105			2/11/2013	8/18/2014		7,313	7,282						0	31				
51 X	DODGE & COX INCOME FD-C	256210105			2/11/2013	9/5/2014		1,532	1,526						0	6				
52 X	DODGE & COX INCOME FD-C	256210105			2/11/2013	10/9/2014		2,028	2,025						0	3				
53 X	DREYFUS EMG MKT DEBT LO	261890494			1/28/2011	8/18/2014		1,804	1,593						0	11				
54 X	DREYFUS EMG MKT DEBT LO	261890494			2/14/2012	8/18/2014		2,062	2,048						0	14				
55 X	DREYFUS EMG MKT DEBT LO	261890494			12/29/2010	8/18/2014		6,810	6,763						0	47				
56 X	DREYFUS ACTIVE INCOME F	262028855			7/12/2013	1/21/2014		4,720	4,689						0	31				
57 X	DREIHAUS ACTIVE INCOME F	262028855			7/12/2013	8/18/2014		4,058	4,067						0	22				
58 X	DREIHAUS ACTIVE INCOME F	262028855			10/11/2013	10/9/2014		631	643						0	-12				
59 X	FID ADV EMER MKTS INC-CL	315920702			10/11/2013	10/9/2014		842	825						0	17				
60 X	JP MORGAN MID CAP VALUE	339128100			8/20/2014	10/9/2014		2,226	2,312						0	-86				
61 X	HARBOR CAPITAL APRCTN	411511504			11/19/2012	1/21/2014		1,504	1,078						0	426				
62 X	HARBOR CAPITAL APRCTN	411511504			12/29/2010	1/21/2014		1,257	806						0	451				
63 X	HARBOR CAPITAL APRCTN	411511504			4/24/2014	8/18/2014		2,768	2,660						0	108				
64 X	HARBOR CAPITAL APRCTN	411511504			12/29/2010	8/18/2014		6,695	4,413						0	2,582				
65 X	KEELEY SMALL CAP VAL FD-Q	487300808			12/29/2010	8/18/2014		6,198	3,976						0	2,220				
66 X	KEELEY SMALL CAP VAL FD-Q	487300808			1/28/2011	8/18/2014		12,582	8,000						0	4,582				
67 X	KEELEY SMALL CAP VAL FD-Q	487300808			8/10/2011	8/18/2014		5,508	3,000						0	2,508				
68 X	KEELEY SMALL CAP VAL FD-Q	487300808			5/10/2012	8/18/2014		2,986	1,722						0	964				
69 X	LAUDUS MONDRIAN INT'L FI-I	51855Q855			12/29/2010	4/22/2014		4,619	4,936						0	-317				

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals			Net Gain or Loss	
								Capital Gains/Losses							
								Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss					
	Long Term CG Distributions	18405							357,024	322,201	34,823				
	Short Term CG Distributions							0	0	0	0				
70	X LAUDUS MONDRIAN INTL FUND	51855QK655			1/23/2014	4/22/2014	2/12/2014	2,609	2,558			0	51		
71	X MFS VALUE FUND-CLASS I #	552983694			2/14/2012			1,492	1,084			0	408		
72	X MERGER FD SH BEN INT #260	568509108			8/1/2011	8/8/2014		882	888			0	16		
73	X MERGER FD SH BEN INT #260	568509108			6/20/2014	8/8/2014		912	920			0	-8		
74	X MERGER FD SH BEN INT #260	568509108			8/1/2011	8/8/2014		3,105	3,050			0	55		
75	X MERGER FUND-INST #301	568509207			8/1/2011	10/9/2014		644	641			0	3		
76	X ASG GLOBAL ALTERNATIVES	638721885			10/11/2013	1/21/2014		1,619	1,834			0	-15		
77	X ASG GLOBAL ALTERNATIVES	638721885			7/12/2013	1/21/2014		2,673	2,689			0	-16		
78	X ASG GLOBAL ALTERNATIVES	638721885			7/12/2013	8/8/2014		4,636	4,864			0	-228		
79	X ASG GLOBAL ALTERNATIVES	638721885			7/12/2013	10/9/2014		1,532	1,598			0	-66		
80	X NEUBERGER BERMAN LONG	64128R608			8/20/2014	10/9/2014		885	905			0	-20		
81	X NUVEEN HIGH YIELD MUNI BU	67085Q772			4/24/2014	10/9/2014		1,128	1,084			0	44		
82	X NUVEEN HIGH YIELD MUNI BU	67085Q772			4/24/2014	12/19/2014		15,756	15,034			0	722		
83	X OPPENHEIMER DEVELOPING	683974505			2/11/2013	4/22/2014		2,061	1,985			0	96		
84	X OPPENHEIMER DEVELOPING	683974505			2/11/2013	6/18/2014		2,532	2,287			0	245		
85	X OPPENHEIMER DEVELOPING	683974604			2/11/2013	10/9/2014		3,578	3,327			0	251		
86	X PIMCO TOTAL RET FD-INST #	693390700			10/11/2013	1/21/2014		1,301	1,309			0	-8		

Part I, Line 16b (990-PF) - Accounting Fees

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 TAX PREP FEES	660			660

Part I, Line 18 (990-PF) - Taxes

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
1 FOREIGN TAXES PAID	313	313			0
2 PY ESTIMATED TAX DUE	535				0
3 ESTIMATED EXCISE PAYMENTS	695				0

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	ARTISAN INTERNATIONAL FUND 661		0	41,161	55,465
3	DODGE & COX INCOME FD COM 147		0	26,343	27,369
4	HARBOR CAPITAL APRCTION-INST 2012		0	41,747	66,341
5	PIMCO FOREIGN BD FD USD H-INST 103		0	6,554	6,645
6	T ROWE PRICE SHORT TERM BD FD 55		0	18,337	18,184
7	PRINCIPAL GL MULT STRAT-INST #4684		0	9,597	9,597
8	MERGER FUND-INST #301		0	13,344	13,147
9	ARTISAN MID CAP FUND-INSTL 1333		0	30,752	36,142
10	FID ADV EMER MKTS INC- CL I 607		0	13,399	12,994
11	ISHARES S & P 500 INDEX FUND		0	20,533	29,789
12	DREYFUS INTERNATL BOND FD CL I 6094		0	7,119	6,826
13	DODGE & COX INTL STOCK FD 1048		0	35,917	52,044
14	MFS VALUE FUND-CLASS I 893		0	52,204	69,636
15	DREYFUS EMG MKT DEBT LOC C-I 6083		0	23,652	20,802
16	DRIEHAUS ACTIVE INCOME FUND		0	18,667	18,144
17	JP MORGAN MID CAP VALUE-I 758		0	26,662	37,395
18	ASG GLOBAL ALTERNATIVES-Y 1993		0	28,440	27,902
19	VANGUARD REIT VIPER		0	26,064	40,419
20	AQR MANAGED FUTURES STR-I		0	13,529	14,019
21	STRATTON SM-CAP VALUE FD 37		0	27,234	25,802
22	JPMORGAN HIGH YIELD FUND SS 3580		0	32,965	31,937
23	T ROWE PRICE INST FLOAT RATE 170		0	14,287	13,917
24	OPPENHEIMER DEVELOPING MKT-I 799		0	85,671	84,802
25	VANGUARD TOTAL BOND MARKET ETF		0	27,310	27,429
26	SPDR DJ WILSHIRE INTERNATIONAL REA		0	34,804	37,247
27	ROBECO BP LNG/SHRT RES-INS		0	12,253	14,076
28	NEUBERGER BERMAN LONG SH-INS #183		0	18,532	18,590
29	KALMAR GR W/ VAL SM CAP-INS #4		0	22,534	25,316
30	CREDIT SUISSE COMM RT ST-CO 2156		0	41,797	32,270
31			0	0	0

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1 COST BASIS ADJUSTMENT	1	302
2 MUTUAL FUND & CTF INCOME ADDITIONS	2	1,299
3 Total	3	1,601

Line 5 - Decreases not included in Part III, Line 2

1 MUTUAL FUND & CTF INCOME SUBTRACTION	1	1,461
2 PY RETURN OF CAPITAL ADJUSTMENT	2	437
3 Total	3	1,898

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount	18,408	0	338,619	0	0	322,201	18,418	0	0	0	0	18,418
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adj Basis	Gains Minus Losses of FMV Over Adjusted Basis or Losses
1 PIMCO TOTAL RET FD-INST #35	693390700	10/1/2013	6/18/2014		7,020		0	6,968	52	0	0	0	52
2 PIMCO TOTAL RET FD-INST #35	693390700	4/24/2014	6/18/2014		109		0	108	1	0	0	0	1
3 PIMCO TOTAL RET FD-INST #35	693390700	4/24/2014	6/18/2014		1,000		0	1,045	-45	21	0	0	21
4 PIMCO TOTAL RET FD-INST #35	693390700	3/10/2008	6/18/2014		28,503		0	29,000	-497	1,719	0	0	1,719
5 PIMCO TOTAL RET FD-INST #35	693390700	4/24/2014	6/18/2014		1,054		0	1,072	-18	0	0	0	0
6 PIMCO FOREIGN BD FD USD H-INST #1	693390682	8/1/2011	10/6/2014		570		0	543	27	0	0	0	27
7 ROBECO BP LNG/SHRT RES-N3	74925K561	7/1/2013	1/21/2014		5,613		0	5,178	435	0	0	0	435
8 ROBECO BP LNG/SHRT RES-N3	74925K561	7/1/2013	6/18/2014		9,764		0	8,703	1,059	0	0	0	1,059
9 ROBECO BP LNG/SHRT RES-N3	74925K561	7/1/2013	10/6/2014		670		0	785	-85	0	0	0	85
10 RIDGEWORTH SEIX BD H-INST #5654	766287645	7/1/2013	1/21/2014		8,407		0	8,432	-25	0	0	0	25
11 RIDGEWORTH SEIX BD H-INST #5654	766287645	7/1/2013	1/21/2014		8,400		0	10,639	-2,239	0	0	0	-2,239
12 RIDGEWORTH SEIX BD H-INST #5654	766287645	10/1/2013	1/21/2014		1,804		0	1,632	-172	0	0	0	-172
13 RIDGEWORTH SEIX BD H-INST #5654	766287645	12/29/2010	1/21/2014		2,548		0	2,535	-13	0	0	0	-13
14 RIDGEWORTH SEIX BD H-INST #5654	766287645	12/29/2010	4/22/2014		19,024		0	18,757	267	0	0	0	267
15 RIDGEWORTH SEIX BD H-INST #5654	766287645	10/2/2011	4/22/2014		4,788		0	4,519	-269	0	0	0	-269
16 RIDGEWORTH SEIX BD H-INST #5654	766287645	10/2/2011	4/22/2014		4,718		0	4,767	-49	0	0	0	-49
17 T ROWE PRICE SHORT TERM BD FD #5	77957P105	2/1/2013	4/22/2014		505		0	513	-8	0	0	0	-8
18 T ROWE PRICE SHORT TERM BD FD #5	77957P105	2/1/2013	6/18/2014		3,500		0	3,524	-24	0	0	0	-24
19 T ROWE PRICE SHORT TERM BD FD #5	77957P105	10/1/2013	6/18/2014		91		0	91	0	0	0	0	0
20 T ROWE PRICE SHORT TERM BD FD #5	77957P105	7/1/2013	10/6/2014		1,420		0	1,423	-3	0	0	0	-3
21 SPDR DJ WILSHIRE INTERNATIONAL R	78463J063	4/28/2011	6/18/2014		789		0	741	-48	0	0	0	-48
22 SPDR DJ WILSHIRE INTERNATIONAL R	78463J063	4/27/2011	6/18/2014		614		0	570	-44	0	0	0	-44
23 VANGUARD TOTAL BOND MARKET ETF	921937835	9/30/2014	10/6/2014		1,567		0	1,556	9	0	0	0	9
24 VANGUARD FTSE EMERGING MARKET	922042858	12/27/2010	1/21/2014		11,472		0	13,715	-2,243	0	0	0	-2,243
25 VANGUARD FTSE EMERGING MARKET	922042858	12/27/2010	1/21/2014		10,952		0	8,870	-2,082	0	0	0	-2,082
26 VANGUARD FTSE EMERGING MARKET	922042858	7/2/2011	1/21/2014		2,043		0	2,113	-69	0	0	0	-69
27 VANGUARD FTSE EMERGING MARKET	922042858	8/10/2011	1/21/2014		2,161		0	2,241	-80	0	0	0	-80
28 VANGUARD FTSE EMERGING MARKET	922042858	5/6/2012	1/21/2014		2,595		0	2,713	-118	0	0	0	-118
29 VANGUARD FTSE EMERGING MARKET	922042858	8/9/2012	1/21/2014		943		0	900	-47	0	0	0	-47
30 VANGUARD FTSE EMERGING MARKET	922042858	2/7/2013	1/21/2014		9,901		0	11,082	-1,181	0	0	0	-1,181
31 VANGUARD FTSE EMERGING MARKET	922042858	7/1/2013	1/21/2014		5,722		0	5,454	-268	0	0	0	-268
32 VANGUARD REIT VPER	922050233	10/9/2013	4/22/2014		2,377		0	2,156	-221	0	0	0	-221
33 VANGUARD REIT VPER	922050233	10/9/2013	10/6/2014		651		0	554	-97	0	0	0	-97
34 VANGUARD REIT VPER	922050233	12/27/2010	1/21/2014		1,542		0	1,613	-71	0	0	0	-71
35 VANGUARD REIT VPER	922050233	6/20/2011	1/21/2014		1,710		0	1,785	-75	0	0	0	-75
36 ARTISAN MID CAP FUND-INS #1533	04314H600	1/28/2011	4/22/2014		3,830		0	4,320	-590	0	0	0	-590
37 CREDIT SUISSE COMM RET STY-#2156	22344R305	1/28/2011	4/22/2014		723,305		0	723,305	0	0	0	0	0
38 CREDIT SUISSE COMM RET STY-#2156	22344R305	1/28/2011	6/18/2014		75		0	93	-15	0	0	0	-15
39 CREDIT SUISSE COMM RET STY-#2156	22344R305	12/29/2010	1/21/2014		12,621		0	15,157	-2,536	0	0	0	-2,536
40 CREDIT SUISSE COMM RET STY-#2156	22344R305	12/29/2010	1/21/2014		881		0	1,124	-243	0	0	0	-243
41 DIAMOND HILL LONG-SHORT FD CL #1	252643833	8/1/2011	10/6/2014		11,623		0	8,315	3,308	0	0	0	3,308
42 DIAMOND HILL LONG-SHORT FD CL #1	252643833	8/10/2012	10/6/2014		7,206		0	5,562	1,624	0	0	0	1,624
43 DODGE & COX INT'L STOCK FD #1048	252681013	12/29/2010	4/22/2014		1,073		0	857	216	0	0	0	216
44 DODGE & COX INT'L STOCK FD #1048	252681013	6/20/2011	4/22/2014		742		0	707	-35	0	0	0	-35
45 DODGE & COX INT'L STOCK FD #1048	252681013	7/1/2011	4/22/2014		1,067		0	1,067	0	0	0	0	0
46 AON MANAGED FUTURE R-#15315	25603H999	1/28/2011	4/22/2014		1,400		0	1,400	0	0	0	0	0
47 ARTISAN INTERNATIONAL FUND #6651	04314H204	6/20/2014	10/6/2014		604		0	672	-67	0	0	0	-67
48 ARTISAN MID CAP FUND-INS #1533	04314H600	1/28/2011	4/22/2014		1,253		0	1,263	-10	0	0	0	-10
49 ARTISAN MID CAP FUND-INS #1533	04314H600	2/1/2013	4/22/2014		4,081		0	3,413	668	0	0	0	668
50 DODGE & COX INCOME FD COM #147	256210105	2/1/2013	6/18/2014		7,313		0	7,262	51	0	0	0	51
51 DODGE & COX INCOME FD COM #147	256210105	2/1/2013	9/5/2014		1,532		0	1,528	4	0	0	0	4
52 DODGE & COX INCOME FD COM #147	256210105	2/1/2013	10/6/2014		2,028		0	2,025	3	0	0	0	3
53 DREYFUS EMG MKT DEBT LOC C-1800	261980494	1/21/2011	4/22/2014		1,604		0	563	11	0	0	0	11
54 DREYFUS EMG MKT DEBT LOC C-1800	261980494	2/1/2012	4/22/2014		2,024		0	2,024	0	0	0	0	0
55 DREYFUS EMG MKT DEBT LOC C-1800	261980494	12/29/2010	6/18/2014		6,810		0	6,763	47	0	0	0	47
56 DREIHAUS ACTIVE INCOME FUND	262028855	7/1/2013	1/21/2014		4,720		0	4,589	-131	0	0	0	-131
57 DREIHAUS ACTIVE INCOME FUND	262028855	10/1/2013	10/6/2014		631		0	4,087	22	0	0	0	22
58 DODGE & COX INCOME FD COM #147	262127027	10/1/2013	10/6/2014		642		0	643	-1	0	0	0	-1
59 JPMorgan Value Fund Value Fund	600000001	1/21/2012	4/22/2014		2,247		0	2,247	0	0	0	0	0
60 HARBOR CAPITAL APRCTN-INST #20	411511504	11/18/2012	1/21/2014		1,604		0	1,078	526	0	0	0	526
61 HARBOR CAPITAL APRCTN-INST #20	411511504	11/29/2010	1/21/2014		1,257		0	905	451	0	0	0	451
62 HARBOR CAPITAL APRCTN-INST #20	411511504	2/14/2012	1/21/2014		1,492		0	1,064	428	0	0	0	428
63 HARBOR CAPITAL APRCTN-INST #20	411511504	4/24/2014	6/18/2014		2,768		0	2,982	-214	0	0	0	-214
64 HARBOR CAPITAL APRCTN-INST #20	411511504	12/29/2010	6/18/2014		6,095		0	4,413	2,582	0	0	0	2,582
65 KEELEY SMALL CAP VAL FD CL #2251	487300608	1/22/2010	6/18/2014		6,196		0	3,978	2,220	0	0	0	2,220
66 KEELEY SMALL CAP VAL FD CL #2251	487300608	1/28/2011	6/18/2014		12,582		0	8,003	4,582	0	0	0	4,582
67 KEELEY SMALL CAP VAL FD CL #2251	487300608	3/1/2011	6/18/2014		5,521		0	3,025	2,596	0	0	0	2,596
68 KEELEY SMALL CAP VAL FD CL #2251	487300608	5/1/2012	6/18/2014		5,656		0	3,025	2,631	0	0	0	2,631
69 LAUDIUS MONDRAN INT'L FUND-INST #2940	518650635	1/29/2010	4/22/2014		4,619		0	4,636	-17	0	0	0	-17
70 LAUDIUS MONDRAN INT'L FUND-INST #2940	518650635	1/23/2014	4/22/2014		2,809		0	2,558	31	0	0	0	31
71 MFS VALUE FUND-CLASS I #93	552783694	2/14/2012	1/21/2014		1,492		0	1,064	408	0	0	0	408
72 MERGER FD BH BEN INT #260	568501008	8/1/2011	6/18/2014		882		0	864	16	0	0	0	16
73 MERGER FD BH BEN INT #260	568501008	1/21/2012	6/18/2014		912		0	920	-8	0	0	0	-8
74 MERGER FD BH BEN INT #260	568501008	8/1/2011	6/18/2014		3,192		0	3,050	52	0	0	0	52
75 MERGER FD INST-B01	605490107	8/1/2011	10/6/2014		2,646		0	2,641	5	0	0	0	5
76 ASQ GLOBAL ALTERNATIVE S-Y #1963	636777885	10/1/2013	1/21/2014		1,819		0	1,834	-15	0	0	0	-15
77 ASQ GLOBAL ALTERNATIVE S-Y #1963	636777885	7/12/2013	1/21/2014		2,073		0	2,058	-15	0	0	0	-15
78 ASQ GLOBAL ALTERNATIVE S-Y #1963	636777885	7/12/2013	6/18/2014		4,636		0	4,664	28	0	0	0	28
79 ASQ GLOBAL ALTERNATIVE S-Y #1963	636777885	7/12/2013	10/6/2014		1,								

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount												18,418			
Long Term CG Distributions	18,408	Short Term CG Distributions	0	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adjusted Basis or Losses	Gains Minus Expenses of FMV Over Adjusted Basis or Losses
BB OPPENHEIMER DEVELOPING MKT-I #76	683674804	2/11/2013	10/9/2014				3,578		0	3,327	251	0	0	251	
BB PIMCO TOTAL RET FD-INST #32	693390700	10/11/2013	1/21/2014				1,301		0	1,300	-1	0	0	-1	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1 Wells Fargo Bank N A. Trust Tax C	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	14,656		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	174
3 Second quarter estimated tax payment	3	174
4 Third quarter estimated tax payment	4	173
5 Fourth quarter estimated tax payment	5	174
6 Other payments	6	0
7 Total	7	695

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distrbutable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	43,152
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	43,152