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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning , and ending

Name of foundation: E BRYCE & HARRIET ALPERN FOUNDATION

A Employer identification number: 23-7441861

Number and street (or P O box number if mail is not delivered to street address): 2520 OAKENSHIELD DRIVE — Room/suite:

B Telephone number (see instructions): 301-279-7565

City or town, state or province, country, and ZIP or foreign postal code: ROCKVILLE MD 20854

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,663,023

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	37,604	37,604		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	35,752			
	b	Gross sales price for all assets on line 6a 399,829				
	7	Capital gain net income (from Part IV, line 2)		35,752		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	Total. Add lines 1 through 11	73,356	73,356	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 1	1,750	875		875
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 2	220			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 3	9,718	9,718		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	11,688	10,593	0	875
	25	Contributions, gifts, grants paid	98,700			98,700
	26	**Total expenses and disbursements.** Add lines 24 and 25	110,388	10,593	0	99,575
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-37,032			
	b	**Net investment income** (if negative, enter -0-)		62,763		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	57,190	42,452	42,452
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 4	776,243	759,668	950,066
	c	Investments – corporate bonds (attach schedule) See Stmt 5	678,340	685,308	670,505
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	1,511,773	1,487,428	1,663,023
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,541,787	1,541,787	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-30,014	-54,359	
	30	**Total net assets or fund balances** (see instructions)	1,511,773	1,487,428	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,511,773	1,487,428	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,511,773
2	Enter amount from Part I, line 27a	2	-37,032
3	Other increases not included in line 2 (itemize) ▶ See Statement 6	3	12,687
4	Add lines 1, 2, and 3	4	1,487,428
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,487,428

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	35,752
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	129,590	1,730,662	0.074879
2012	2,000	1,653,037	0.001210
2011	93,837	1,652,368	0.056789
2010	71,065	1,695,349	0.041918
2009	56,173	1,596,366	0.035188

2	Total of line 1, column (d)	2	0.209984
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.041997
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,716,603
5	Multiply line 4 by line 3	5	72,092
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	628
7	Add lines 5 and 6	7	72,720
8	Enter qualifying distributions from Part XII, line 4	8	99,575

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	628
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	628
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	628
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	680		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	680
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	52
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax ▶** 52 Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD , MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ABBEY ALPERN Telephone no ▶ 301-251-0304
8809 COLD SPRING ROAD
Located at ▶ POTOMAC MD ZIP+4 ▶ 20854

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ABBEY ALPERN 8809 COLD SPRING ROAD	POTOMAC MD 20854	TRUSTEE 0.50	0	0	0
DWIGHT ALPERN 2520 OAKENSHIELD DRIVE	ROCKVILLE MD 20854	TRUSTEE 0.50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,661,121
b	Average of monthly cash balances	1b	81,623
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,742,744
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,742,744
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	26,141
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,716,603
6	**Minimum investment return.** Enter 5% of line 5	6	85,830

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	85,830
2a	Tax on investment income for 2014 from Part VI, line 5 2a 628		
b	Income tax for 2014 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	628
3	Distributable amount before adjustments Subtract line 2c from line 1	3	85,202
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	85,202
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	85,202

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	99,575
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	99,575
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	628
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	98,947

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					85,202
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2014					
a From 2009					
b From 2010					
c From 2011	10,199				
d From 2012					
e From 2013	44,377				
f **Total** of lines 3a through e		54,576			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 99,575					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2014 distributable amount					85,202
e Remaining amount distributed out of corpus		14,373			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		68,949			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		68,949			
10 Analysis of line 9					
a Excess from 2010					
b Excess from 2011	10,199				
c Excess from 2012					
d Excess from 2013	44,377				
e Excess from 2014	14,373				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED DETAILED LIST	NONE	NON-PROFIT		
	ALL ARE PUBLICLY SUPPORTED CHARITIES			98,700
Total			▶ 3a	98,700
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	37,604	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	35,752	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		73,356	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 73,356

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? X Yes __ No

[signature] Signature of officer or trustee | 5/6/15 Date | TRUSTEE Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check __ if self-employed
Mary Lou Snyder, CPA	Mary Lou Snyder, CPA	04/28/15	

Firm's name ► Barkanic & Ames LLC	PTIN	P00110963
Firm's address ► 15200 Omega Drive, Suite 250 Rockville, MD 20850-3241	Firm's EIN ►	52-2279476
	Phone no	301-330-6664

8012 04/28/2015 3 49 PM

Form 990-PF

Capital Gains and Losses for Tax on Investment Income

2014

For calendar year 2014, or tax year beginning , and ending

Name	Employer Identification Number
E BRYCE & HARRIET ALPERN FOUNDATION	23-7441861

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	3,116 SHRS PIMCO TOTAL RETURN FUND	P	Various	09/30/14
(2)	9,569 SHRS PIMCO TOTAL RETURN FUND	P	Various	09/30/14
(3)	541 SHRS PARAMETRIC EMERGING MKTS	P	09/04/12	05/07/14
(4)	3,116 SHRS PIMCO TOTAL RETURN FUND	P	Various	09/30/14
(5)	739 SHRS ASTON RIVER ROAD DIV ALL CA	P	09/09/11	05/07/14
(6)	112 PARAMETRIC EMERGING MKTS	P	01/18/11	05/07/14
(7)	9,569 PIMCO TOTAL RETURN FUND	P	Various	09/30/14
(8)	6,403 TEMPLETON GLOBAL BOND FUND	P	Various	08/04/14
(9)	CHARLES SCHWAB & CO., INC			
(10)	CHARLES SCHWAB & CO., INC			
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	33,867		34,927	-1,060
(2)	104,007		97,344	6,663
(3)	8,274		7,387	887
(4)	33,867		34,927	-1,060
(5)	9,980		7,365	2,615
(6)	1,726		1,809	-83
(7)	104,007		97,344	6,663
(8)	85,078		82,974	2,104
(9)	9,376			9,376
(10)	9,647			9,647
(11)				
(12)				
(13)				
(14)				
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-1,060
(2)				6,663
(3)				887
(4)				-1,060
(5)				2,615
(6)				-83
(7)				6,663
(8)				2,104
(9)				9,376
(10)				9,647
(11)				
(12)				
(13)				
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX RETURN PREPARATION FEES	$ 1,750	$ 875	$	$ 875
Total	$ 1,750	$ 875	$ 0	$ 875

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX - 2014 ESTIMATES	$ 220	$	$	$
Total	$ 220	$ 0	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
WETHERBY MANAGEMENT FEES	9,718	9,718		
Total	$ 9,718	$ 9,718	$ 0	$ 0

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ASTON RIVER ROAD DIV ALL	$ 18,631	$ 11,266	Cost	$ 14,888
PARAMETRIC EMERGING MARKETS FUND	71,803	62,584	Cost	64,867
PARAMETRIC TAX-MANAGED EMG MKTS	45,045	45,045	Cost	42,939
FPA CRESCENT FUND	68,985	68,985	Cost	101,558
HARBOR INTERNATIONAL	164,999	164,999	Cost	181,144
IVA INTL FD	65,209	65,209	Cost	87,665

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
LONGLEAF PARTNERS SMALL	$ 20,683	$ 20,692	Cost	$ 25,213
PIMCO COMMODITY REAL RET	58,020	58,020	Cost	40,398
THIRD AVENUE REAL ESTATE	40,088	40,088	Cost	53,421
VANGUARD 500 INDEX FD	160,260	160,260	Cost	262,001
WASATCH LONG SHORT FD	62,520	62,520	Cost	75,972
Total	$ 776,243	$ 759,668		$ 950,066

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FPA NEW INCOME CL A	$ 139,237	$ 159,237	Cost	$ 149,212
JPMORGAN STRATEGIC INCM	77,500	77,500	Cost	78,141
PIMCO TOTAL RETURN FUND	265,135		Cost	
TEMPLETON GLOBAL BOND	82,975		Cost	
DOUBLELINE TOTAL RETURN BOND	113,493	113,493	Cost	109,291
VANGUARD TOTAL BOND MARKET INDEX		250,000	Cost	250,190
DREYFUS/STANDISH GLOBAL FIXED INCOME		85,078	Cost	83,671
Total	$ 678,340	$ 685,308		$ 670,505

Federal Statements

Statement 6 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
DIFFERENCE IN TIMING OF TAX REPORTING & CASH REC'D	$ 12,687
Total	$ 12,687

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
NONE	$
Total	$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	$
Total	$ 0

E. Bryce and Harriet Alpern Foundation Donations for 2014

	Foundation Donations	Purpose	Amount	ch#
1	Abraham Fund Initiatives 9 East 45th Street New York, NY 1' 10017-8458	Promotion of coexistence and equality among Jewish and Arab citizens in Israel	$2,000	478
2	Alfred University Alfred Fund 1 Saxon Drive Alfred, NY 14802-9933	Support for private university	$500	479
3	Alzheimer's Association National Capital Area Chapter PO Box 96011 Washington, DC 2009-6011	Research and education about Alzheimer's Disease	$3,500	480
4	American Jewish World Services 45 West 36th Street 11th floor New York, NY 10018-7904	Help for indigent in less developed countries	$6,500	101
5	American University 4400 Massachusetts Avenue NW Washington, D.C., 20016-8143 Attention: Leslie Palmieri	Support for private university	$700	481
6	Archaeological Conservancy 5301 Central Avenue NE Suite 902 Albuquerque, NI NM 87108-1517	Preservation of archaeological sites threatened by development	$2,500	482
7	Biblical Archaeology Society Donations 4710 41st Street NW Washington, DC 20016	Support for archaeological excavations in Middle East	$1,500	483
8	Birthright Israel Foundation PO Box 5892 Hicksville, NY 11802-5892	Education through travel to Israel for youth ages 18-27	$1,000	484

9	CHADD 8181 Professional Place, Suite 150 Landover, MD 20785	Education and research about ADHD	$5,000	477
10	Chesapeake Bay Foundation 6 Herndon Ave. Annapolis, MD 21403	Protection of Chesapeake Bay through reduction of pollution and protection of wildlife and vegetatioin	$2,000	485
11	Children's Hospital of Michigan an Foundation 3901 Beaubien Detroit, Michigan	Education of medical students	$2,000	486
12	C&O Canal Trust 1850 Dual Highway, Suite 100 Hagerstown, MD 21740	Maintenance of C&O Canal in partnership with National Park Service	$1,500	102
13	Consumer Reports Foundation 101 Truman Ave Yonkers, NY 10703	Consumer protection through rating of products and provision of objective information	$500	476
14	Foundation for Jewish Studies 12230 Wilkins Avenue Rockville, Maryland 20852-1834	Education through courses and lectures about Judaism	$500	504
15	Georgetown Lombardi Cancer Center 3300 Whitehaven Street, NW, Suite 4000 Washington, DC 20007	Research about breast cancer	$2,000	104
16	Hadassah - HMO 50 West 58th Street 5th floor New York, NY 10019	Medical care and research in Israel	$1,000	105
17	International Planned Parenthood Federation 120 Wall Street 9th Floor New York, New York 10269-0202	Provision of non-US women with medical help and education regarding women's health issues	$2,000	488
18	International Obsessive Compulsive Disorder Foundation PO Box 961029 Boston, MA 02109	Education and research about OCD	$3,500	489

19	Jewish Coalition Against Domestic Abuse P.O. Box 2266 Rockville, MD 20874	Help for abuse victims	$2,000	106
20	The Jewish Federation of Greater Washington 6101 Montrose Road Rockville, MD 20852	Support for local Jewish social services	$5,000 $5,000	107 490
21	Johns Hopkins University Office of Annual Giving PO Box 17073 Baltimore, MD 21297-0509	Support for private university	$500	491
22	Manna Food Center 9311 Gaither Road Gaithersburg, MD 20877	Food for indigent in Montgomery County	$4,000	493
23	McLean School of Maryland 8224 Lochinver Lane Potomac MD 20854	Support for private school	$500	492
24	Nature Conservancy 4245 N. Fairfax Drive, Suite 100 Arlington, Virginia 22203	Protection of natural sites and wildlife threatened by development	$2,000	494
25	Planned Parenthood Federation of America 434 W. 33rd Street New York, NY 10001	Provision of US women with medical help and education regarding women's health issues	$2,000	495
26	Planned Parenthood of Metropolitan Washington 1108 16th Street NW Washington, D.C. 20036	Provision of Washington area women with medical help and education regarding women's health issues	$2,000	496
27	Potomac Conservancy 8601 Georgia Avenue, Suite 612 Silver Spring, MD 20910	Protection of Potomac area natural sites and wildlife threatened by development	$1,000	108
28	SOME (So Others Might Eat) 71 'O' Street, NW, Washington, DC 20001	Help for homeless people in Washington, DC	$1,000	109

29	Sibley Memorial Hospital Foundation 5255 Loughboro Road, NW Washington, DC 20016	Research on women's cancers	$4,000	110
30	Smith College PO Box 340029 Boston, MA 02241-0429	Support for private university	$500	497
31	Southern Poverty Law Center 400 Washington Avenue Montgomery AL 36104	Research, education, and social action to end bigotry	$5,000	111
32	Strathmore Hall Foundation 5301 Tuckerman Lane North Bethesda MD 20852-3385	Support for art and music programs at public arts facility	$3,000	112
33	Suburban Hospital (Foundation) 8600 Old Georgetown Road Bethesda MD 2(Music Center at Strathmore	Help for women with breast cancer	$2,000	113
34	Tourette Syndrome Association, Inc. 42-40 Bell Boulevard Bayside, NY 11361	Education and research about Tourette	$3,500	498
35	U.S. Holocaust Memorial Museum Donation Correspodence PO Box 7023 Albert Lea, MN 56007-8023	Support for public museum	$2,000	500
37	University of Michigan Center for Education of Women 330 East Liberty Ann Arbor MI 48104	Counseling services and scholarships	$2,000	114
38	University of Maryland College Park Foundation, Inc. Samuel Riggs IV Alumni Center College Park, MD 20742	Support for public university	$2,000	499
39	Washington Consumers' Checkbook 1625 K Street, NW, 8th Floor Washington DC 20006	Consumer protection through rating of local businesses and provision of objective information	$500	501

40 41	WAMU American University/WAMU 88.5 4400 Massachusetts Avenue, NW Washington, DC 20016-8082	Support for public radio	$4,000	115
	WETA Leadership Circle 3939 Campbell Avenue Arlington, Virginia 22206	Support for public television and radio station	$3,000	116
42	A Wider Circle 4808 Moorland Lane Suite 802 Bethesda, MD 20814	Help for indigent families in metropolitan area	$2,000	503
43	World Wildlife Fund 1250 24th Stree Lane, Suite 802 PO Box 97180 Washington, DC 20090-7180	Protection of wildlife	$2,000	502
	Total		$98,700	