



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2014**

Open to Public Inspection

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

|                                                                                                                                                                                                                                                                                                     |                                                                                                                                                  |                                                                                                                                                                              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>FIRST HAWAIIAN BANK FOUNDATION</b>                                                                                                                                                                                                                                         |                                                                                                                                                  | A Employer identification number<br><b>23-7437822</b>                                                                                                                        |
| Number and street (or P.O. box number if mail is not delivered to street address)<br><b>999 BISHOP STREET</b>                                                                                                                                                                                       | Room/suite                                                                                                                                       | B Telephone number (see instructions)<br><b>808-525-7777</b>                                                                                                                 |
| City or town, state or province, country, and ZIP or foreign postal code<br><b>HONOLULU, HI 96813</b>                                                                                                                                                                                               |                                                                                                                                                  | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                   |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |                                                                                                                                                  | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                   |                                                                                                                                                  | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                                |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>12,875,400</b>                                                                                                                                                                                           | J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>                                                             |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) |                                                                                     | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Revenue                                                                                                                                                            | 1 Contributions, gifts, grants, etc., received (attach schedule)                    | 1,002,004                          | Statement 1               |                         |                                                             |
|                                                                                                                                                                    | 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 3 Interest on savings and temporary cash investments                                | 32,621                             | 32,621                    | 32,621                  |                                                             |
|                                                                                                                                                                    | 4 Dividends and interest from securities                                            | 145,273                            | 145,273                   | 145,273                 |                                                             |
|                                                                                                                                                                    | 5a Gross rents                                                                      | 0                                  | 0                         | 0                       |                                                             |
|                                                                                                                                                                    | b Net rental income or (loss)                                                       | 0                                  |                           |                         |                                                             |
|                                                                                                                                                                    | 6a Net gain or (loss) from sale of assets not on line 10                            | 414,830                            |                           |                         |                                                             |
|                                                                                                                                                                    | b Gross sales price for all assets on line 6a                                       | 8,700,428                          |                           |                         |                                                             |
|                                                                                                                                                                    | 7 Capital gain net income (from Part IV, line 2)                                    |                                    | 414,830                   |                         |                                                             |
|                                                                                                                                                                    | 8 Net short-term capital gain                                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 9 Income modifications                                                              |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 10a Gross sales less returns and allowances                                         | 0                                  |                           |                         |                                                             |
| b Less: Cost of goods sold                                                                                                                                         | 0                                                                                   |                                    |                           |                         |                                                             |
| c Gross profit or (loss) (attach schedule)                                                                                                                         | 0                                                                                   |                                    |                           |                         |                                                             |
| 11 Other income (attach schedule) Statement 2                                                                                                                      | 10,258                                                                              | 258                                | 10,258                    |                         |                                                             |
| 12 Total. Add lines 1 through 11                                                                                                                                   | 1,604,986                                                                           | 592,982                            | 188,152                   |                         |                                                             |
| Operating and Administrative Expenses                                                                                                                              | 13 Compensation of officers, directors, trustees, etc.                              | 0                                  | 0                         | 0                       | 0                                                           |
|                                                                                                                                                                    | 14 Other employee salaries and wages                                                | 0                                  | 0                         | 0                       | 0                                                           |
|                                                                                                                                                                    | 15 Pension plans, employee benefits                                                 | 0                                  | 0                         | 0                       | 0                                                           |
|                                                                                                                                                                    | 16a Legal fees (attach schedule)                                                    | 0                                  | 0                         | 0                       | 0                                                           |
|                                                                                                                                                                    | b Accounting fees (attach schedule)                                                 | 0                                  | 0                         | 0                       | 0                                                           |
|                                                                                                                                                                    | c Other professional fees (attach schedule)                                         | 0                                  | 0                         | 0                       | 0                                                           |
|                                                                                                                                                                    | 17 Interest                                                                         | 0                                  | 0                         | 0                       | 0                                                           |
|                                                                                                                                                                    | 18 Taxes (attach schedule) (see instructions) Stmt 3                                | 8,192                              | 1,192                     | 1,192                   | 0                                                           |
|                                                                                                                                                                    | 19 Depreciation (attach schedule) and depletion                                     | 0                                  | 0                         | 0                       | 0                                                           |
|                                                                                                                                                                    | 20 Occupancy                                                                        | 0                                  | 0                         | 0                       | 0                                                           |
|                                                                                                                                                                    | 21 Travel, conferences, and meetings                                                | 0                                  | 0                         | 0                       | 0                                                           |
|                                                                                                                                                                    | 22 Printing and publications                                                        | 0                                  | 0                         | 0                       | 0                                                           |
|                                                                                                                                                                    | 23 Other expenses (attach schedule) Statement 4                                     | 7,826                              | 0                         | 7,826                   | 0                                                           |
|                                                                                                                                                                    | 24 Total operating and administrative expenses. Add lines 13 through 23             | 16,018                             | 1,192                     | 9,018                   | 0                                                           |
|                                                                                                                                                                    | 25 Contributions, gifts, grants paid                                                | 1,547,766                          |                           |                         | 1,547,766                                                   |
| 26 Total expenses and disbursements. Add lines 24 and 25                                                                                                           | 1,563,784                                                                           | 1,192                              | 9,018                     | 1,547,766               |                                                             |
| 27 Subtract line 26 from line 12:                                                                                                                                  |                                                                                     |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                                                                                                                | 41,202                                                                              |                                    |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-)                                                                                                                   |                                                                                     | 591,790                            |                           |                         |                                                             |
| c Adjusted net income (if negative, enter -0-)                                                                                                                     |                                                                                     |                                    | 179,134                   |                         |                                                             |

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

g18 25

JANUARY AUG 27 2015

| <b>Part II Balance Sheets</b>      |                                                                                                                                     | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.) |                |                       |
|------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|----------------|-----------------------|
|                                    |                                                                                                                                     | Beginning of year                                                                                                   | End of year    |                       |
|                                    |                                                                                                                                     | (a) Book Value                                                                                                      | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>                      | 1 Cash—non-interest-bearing . . . . .                                                                                               | 0                                                                                                                   | 0              | 0                     |
|                                    | 2 Savings and temporary cash investments . . . . .                                                                                  | 1,067,659                                                                                                           | 1,716,344      | 1,716,344             |
|                                    | 3 Accounts receivable ▶ . . . . . 0                                                                                                 |                                                                                                                     |                |                       |
|                                    | Less: allowance for doubtful accounts ▶ . . . . . 0                                                                                 | 0                                                                                                                   | 0              | 0                     |
|                                    | 4 Pledges receivable ▶ . . . . . 0                                                                                                  |                                                                                                                     |                |                       |
|                                    | Less: allowance for doubtful accounts ▶ . . . . . 0                                                                                 | 0                                                                                                                   | 0              | 0                     |
|                                    | 5 Grants receivable . . . . .                                                                                                       | 0                                                                                                                   | 0              | 0                     |
|                                    | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . . | 0                                                                                                                   | 0              | 0                     |
|                                    | 7 Other notes and loans receivable (attach schedule) ▶ . . . . . 0                                                                  |                                                                                                                     |                |                       |
|                                    | Less: allowance for doubtful accounts ▶ . . . . . 0                                                                                 | 0                                                                                                                   | 0              | 0                     |
|                                    | 8 Inventories for sale or use . . . . .                                                                                             | 0                                                                                                                   | 0              | 0                     |
|                                    | 9 Prepaid expenses and deferred charges . . . . .                                                                                   | 0                                                                                                                   | 0              | 0                     |
|                                    | 10a Investments—U.S. and state government obligations (attach schedule) . . . . .                                                   | 0                                                                                                                   | 0              | 0                     |
|                                    | b Investments—corporate stock (attach schedule) Stmt 5 . . . . .                                                                    | 2,517,841                                                                                                           | 2,229,820      | 2,337,441             |
|                                    | c Investments—corporate bonds (attach schedule) Stmt 6 . . . . .                                                                    | 8,666,108                                                                                                           | 8,585,593      | 8,790,379             |
|                                    | 11 Investments—land, buildings, and equipment: basis ▶ . . . . . 0                                                                  |                                                                                                                     |                |                       |
| <b>Liabilities</b>                 | Less: accumulated depreciation (attach schedule) ▶ . . . . . 0                                                                      | 0                                                                                                                   | 0              | 0                     |
|                                    | 12 Investments—mortgage loans . . . . .                                                                                             | 0                                                                                                                   | 0              | 0                     |
|                                    | 13 Investments—other (attach schedule) . . . . .                                                                                    | 0                                                                                                                   | 0              | 0                     |
|                                    | 14 Land, buildings, and equipment: basis ▶ . . . . . 0                                                                              |                                                                                                                     |                |                       |
|                                    | Less: accumulated depreciation (attach schedule) ▶ . . . . . 0                                                                      | 0                                                                                                                   | 0              | 0                     |
|                                    | 15 Other assets (describe ▶ Statement 7) . . . . .                                                                                  | 39,675                                                                                                              | 31,236         | 31,236                |
|                                    | 16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .                     | 12,291,283                                                                                                          | 12,562,993     | 12,875,400            |
|                                    | 17 Accounts payable and accrued expenses . . . . .                                                                                  | 10,000                                                                                                              | 240,508        |                       |
|                                    | 18 Grants payable . . . . .                                                                                                         | 0                                                                                                                   | 0              |                       |
|                                    | 19 Deferred revenue . . . . .                                                                                                       | 0                                                                                                                   | 0              |                       |
| <b>Net Assets or Fund Balances</b> | 20 Loans from officers, directors, trustees, and other disqualified persons . . . . .                                               | 0                                                                                                                   | 0              |                       |
|                                    | 21 Mortgages and other notes payable (attach schedule) . . . . .                                                                    | 0                                                                                                                   | 0              |                       |
|                                    | 22 Other liabilities (describe ▶) . . . . .                                                                                         | 0                                                                                                                   | 0              |                       |
|                                    | 23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .                                                                     | 10,000                                                                                                              | 240,508        |                       |
|                                    | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.       |                                                                                                                     |                |                       |
|                                    | 24 Unrestricted . . . . .                                                                                                           | 0                                                                                                                   | 0              |                       |
|                                    | 25 Temporarily restricted . . . . .                                                                                                 | 0                                                                                                                   | 0              |                       |
|                                    | 26 Permanently restricted . . . . .                                                                                                 | 0                                                                                                                   | 0              |                       |
|                                    | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.         |                                                                                                                     |                |                       |
|                                    | 27 Capital stock, trust principal, or current funds . . . . .                                                                       | 12,281,283                                                                                                          | 12,322,485     |                       |
|                                    | 28 Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .                                                         | 0                                                                                                                   | 0              |                       |
|                                    | 29 Retained earnings, accumulated income, endowment, or other funds . . . . .                                                       | 0                                                                                                                   | 0              |                       |
|                                    | 30 <b>Total net assets or fund balances</b> (see instructions) . . . . .                                                            | 12,281,283                                                                                                          | 12,322,485     |                       |
|                                    | 31 <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .                                               | 12,291,283                                                                                                          | 12,562,993     |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |                                                                                                                                                                    |   |            |
|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 | 12,281,283 |
| 2 | Enter amount from Part I, line 27a . . . . .                                                                                                                       | 2 | 41,202     |
| 3 | Other increases not included in line 2 (itemize) ▶ . . . . .                                                                                                       | 3 | 0          |
| 4 | Add lines 1, 2, and 3 . . . . .                                                                                                                                    | 4 | 12,322,485 |
| 5 | Decreases not included in line 2 (itemize) ▶ . . . . .                                                                                                             | 5 | 0          |
| 6 | <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30 . . . . .                                               | 6 | 12,322,485 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)                                                                        |                                                                                   | (b) How acquired<br>P—Purchase<br>D—Donation    | (c) Date acquired<br>(mo., day, yr.)         | (d) Date sold<br>(mo., day, yr.)                                                                |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------|----------------------------------------------|-------------------------------------------------------------------------------------------------|
| <b>1a</b>                                                                                                                                                                                                 | Statement 8                                                                       |                                                 |                                              |                                                                                                 |
| <b>b</b>                                                                                                                                                                                                  |                                                                                   |                                                 |                                              |                                                                                                 |
| <b>c</b>                                                                                                                                                                                                  |                                                                                   |                                                 |                                              |                                                                                                 |
| <b>d</b>                                                                                                                                                                                                  |                                                                                   |                                                 |                                              |                                                                                                 |
| <b>e</b>                                                                                                                                                                                                  |                                                                                   |                                                 |                                              |                                                                                                 |
| (e) Gross sales price                                                                                                                                                                                     | (f) Depreciation allowed<br>(or allowable)                                        | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |                                                                                                 |
| <b>a</b> 8,700,428                                                                                                                                                                                        | 0                                                                                 | 8,285,598                                       | 414,830                                      |                                                                                                 |
| <b>b</b>                                                                                                                                                                                                  |                                                                                   |                                                 |                                              |                                                                                                 |
| <b>c</b>                                                                                                                                                                                                  |                                                                                   |                                                 |                                              |                                                                                                 |
| <b>d</b>                                                                                                                                                                                                  |                                                                                   |                                                 |                                              |                                                                                                 |
| <b>e</b>                                                                                                                                                                                                  |                                                                                   |                                                 |                                              |                                                                                                 |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69                                                                                                               |                                                                                   |                                                 |                                              | (i) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
| (i) F.M.V. as of 12/31/69                                                                                                                                                                                 | (j) Adjusted basis<br>as of 12/31/69                                              | (k) Excess of col. (i)<br>over col. (j), if any |                                              |                                                                                                 |
| <b>a</b>                                                                                                                                                                                                  |                                                                                   |                                                 |                                              |                                                                                                 |
| <b>b</b>                                                                                                                                                                                                  |                                                                                   |                                                 |                                              |                                                                                                 |
| <b>c</b>                                                                                                                                                                                                  |                                                                                   |                                                 |                                              |                                                                                                 |
| <b>d</b>                                                                                                                                                                                                  |                                                                                   |                                                 |                                              |                                                                                                 |
| <b>e</b>                                                                                                                                                                                                  |                                                                                   |                                                 |                                              |                                                                                                 |
| <b>2</b> Capital gain net income or (net capital loss)                                                                                                                                                    | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 |                                                 | <b>2</b>                                     | 414,830                                                                                         |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in<br>Part I, line 8 |                                                                                   |                                                 | <b>3</b>                                     | (4,713)                                                                                         |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in)                                                                                                                                                           | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
| 2013                                                                                                                                                                                                                           | 1,473,329                                | 12,965,111                                   | 0.1136                                                      |
| 2012                                                                                                                                                                                                                           | 1,577,134                                | 13,382,721                                   | 0.1178                                                      |
| 2011                                                                                                                                                                                                                           | 1,454,268                                | 12,242,488                                   | 0.1188                                                      |
| 2010                                                                                                                                                                                                                           | 1,184,344                                | 13,195,823                                   | 0.0898                                                      |
| 2009                                                                                                                                                                                                                           | 1,341,673                                | 13,612,276                                   | 0.0986                                                      |
| <b>2</b> Total of line 1, column (d)                                                                                                                                                                                           |                                          |                                              | <b>2</b> 0.5386                                             |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the<br>number of years the foundation has been in existence if less than 5 years                                         |                                          |                                              | <b>3</b> .1077                                              |
| <b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5                                                                                                                                          |                                          |                                              | <b>4</b> 12,075,012                                         |
| <b>5</b> Multiply line 4 by line 3                                                                                                                                                                                             |                                          |                                              | <b>5</b> 1,300,479                                          |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                                                            |                                          |                                              | <b>6</b> 5,918                                              |
| <b>7</b> Add lines 5 and 6                                                                                                                                                                                                     |                                          |                                              | <b>7</b> 1,306,397                                          |
| <b>8</b> Enter qualifying distributions from Part XII, line 4<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the<br>Part VI instructions. |                                          |                                              | <b>8</b> 1,547,766                                          |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

|           |                                                                                                                                                                                                                                     |           |       |
|-----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-------|
| <b>1a</b> | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions) |           |       |
| <b>b</b>  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b                                                                          | <b>1</b>  | 5,918 |
| <b>c</b>  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).                                                                                                            |           |       |
| <b>2</b>  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                           | <b>2</b>  | 0     |
| <b>3</b>  | Add lines 1 and 2                                                                                                                                                                                                                   | <b>3</b>  | 5,918 |
| <b>4</b>  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                         | <b>4</b>  | 0     |
| <b>5</b>  | <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                      | <b>5</b>  | 5,918 |
| <b>6</b>  | <b>Credits/Payments:</b>                                                                                                                                                                                                            |           |       |
| <b>a</b>  | 2014 estimated tax payments and 2013 overpayment credited to 2014                                                                                                                                                                   | <b>6a</b> | 9,464 |
| <b>b</b>  | Exempt foreign organizations—tax withheld at source                                                                                                                                                                                 | <b>6b</b> | 0     |
| <b>c</b>  | Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                                 | <b>6c</b> | 0     |
| <b>d</b>  | Backup withholding erroneously withheld                                                                                                                                                                                             | <b>6d</b> | 0     |
| <b>7</b>  | Total credits and payments. Add lines 6a through 6d                                                                                                                                                                                 | <b>7</b>  | 9,464 |
| <b>8</b>  | Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                            | <b>8</b>  | 0     |
| <b>9</b>  | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>                                                                                                                                         | <b>9</b>  | 0     |
| <b>10</b> | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>                                                                                                                             | <b>10</b> | 3,546 |
| <b>11</b> | Enter the amount of line 10 to be: <b>Credited to 2015 estimated tax</b> 3,546 <b>Refunded</b>                                                                                                                                      | <b>11</b> | 0     |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                             | Yes | No  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|
| <b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                              |     | X   |
| <b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?<br><i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i> |     | X   |
| <b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?                                                                                                                                                                                                                                                                                        |     | X   |
| <b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. ► \$ <u>N/A</u> (2) On foundation managers. ► \$ <u>N/A</u>                                                                                                                                                           |     |     |
| <b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>N/A</u>                                                                                                                                                                                              |     |     |
| <b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS?<br><i>If "Yes," attach a detailed description of the activities.</i>                                                                                                                                                                               |     | X   |
| <b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>                                                                                                                 |     | X   |
| <b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                       |     | X   |
| <b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?                                                                                                                                                                                                                                                                            |     | N/A |
| <b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br><i>If "Yes," attach the statement required by General Instruction T.</i>                                                                                                                                                                         |     | X   |
| <b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?                 | X   |     |
| <b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>                                                                                                                                                                                                           | X   |     |
| <b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ►<br><u>Hawaii</u>                                                                                                                                                                                                                             |     |     |
| <b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>                                                                                                                         | X   |     |
| <b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>                                                                                        |     | X   |
| <b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>                                                                                                                                                                                                         |     | X   |

**Part VII-A Statements Regarding Activities (continued)**

|    |                                                                                                                                                                                                                                                                                                                                                              |    |     |         |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|---------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)                                                                                                                                                                      | 11 |     | X       |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)                                                                                                                                                                     | 12 |     | X       |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ▶ N/A                                                                                                                                                                                                                 | 13 | X   |         |
| 14 | The books are in care of ▶ First Hawaiian Bank Telephone no. ▶ (808) 525-7777<br>Located at ▶ Honolulu, HI ZIP+4 ▶ 96813                                                                                                                                                                                                                                     |    |     |         |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/><br>and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A                                                                                                                                    |    |     |         |
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶ N/A | 16 | Yes | No<br>X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Yes | No  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|
| 1a During the year did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |     |     |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                                                            |     |     |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                                    |     |     |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                                                        |     |     |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                                                              |     |     |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                     |     |     |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                   |     |     |
| b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                            | 1b  | N/A |
| Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                           |     |     |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                         | 1c  | X   |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                                                                                      |     |     |
| a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years ▶ 20 , 20 , 20 , 20                                                                                                                                                                                                                                                                                               |     |     |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                         | 2b  | N/A |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br>▶ 20 , 20 , 20 , 20                                                                                                                                                                                                                                                                                                                                                                                                                             |     |     |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                     |     |     |
| b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 3b  | N/A |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 4a  | X   |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?                                                                                                                                                                                                                                                                                                                                   | 4b  | X   |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b** N/AOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b** X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**7b** N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| Statement 10         |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| None                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000 ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000              | (b) Type of service | (c) Compensation |
|--------------------------------------------------------------------------|---------------------|------------------|
| None                                                                     |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
| Total number of others receiving over \$50,000 for professional services |                     |                  |

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|                                                                                                                                                                                                                                  | Expenses |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| <b>1</b> Charitable giving to educational, religious, health, social, cultural and civic organizations. Grants and contributions were made to 57 donee recipients during 2014 with future donations pledged to 27 organizations. | 0        |
| <b>2</b>                                                                                                                                                                                                                         |          |
| <b>3</b>                                                                                                                                                                                                                         |          |
| <b>4</b>                                                                                                                                                                                                                         |          |

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

|                                                         | Amount |
|---------------------------------------------------------|--------|
| <b>1</b> None                                           | 0      |
| <b>2</b>                                                |        |
| All other program-related investments See instructions. |        |
| <b>3</b>                                                |        |
| Total. Add lines 1 through 3                            | 0      |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |                                                                                                                       |           |            |
|----------|-----------------------------------------------------------------------------------------------------------------------|-----------|------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:           |           |            |
| <b>a</b> | Average monthly fair market value of securities . . . . .                                                             | <b>1a</b> | 11,638,247 |
| <b>b</b> | Average of monthly cash balances . . . . .                                                                            | <b>1b</b> | 552,316    |
| <b>c</b> | Fair market value of all other assets (see instructions) . . . . .                                                    | <b>1c</b> | 68,332     |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c) . . . . .                                                                       | <b>1d</b> | 12,258,895 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .    | <b>1e</b> | 0          |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets . . . . .                                                        | <b>2</b>  | 0          |
| <b>3</b> | Subtract line 2 from line 1d . . . . .                                                                                | <b>3</b>  | 12,258,895 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions) . . . . .  | <b>4</b>  | 183,883    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . . | <b>5</b>  | 12,075,012 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5 . . . . .                                                        | <b>6</b>  | 603,751    |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |                                                                                                                     |           |         |
|-----------|---------------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>1</b>  | Minimum investment return from Part X, line 6 . . . . .                                                             | <b>1</b>  | 603,751 |
| <b>2a</b> | Tax on investment income for 2014 from Part VI, line 5 . . . . .                                                    | <b>2a</b> | 5,918   |
| <b>b</b>  | Income tax for 2014. (This does not include the tax from Part VI.) . . . . .                                        | <b>2b</b> | 0       |
| <b>c</b>  | Add lines 2a and 2b . . . . .                                                                                       | <b>2c</b> | 5,918   |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .                                     | <b>3</b>  | 597,833 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions . . . . .                                                 | <b>4</b>  | 0       |
| <b>5</b>  | Add lines 3 and 4 . . . . .                                                                                         | <b>5</b>  | 597,833 |
| <b>6</b>  | Deduction from distributable amount (see instructions) . . . . .                                                    | <b>6</b>  |         |
| <b>7</b>  | <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . . | <b>7</b>  | 597,833 |

**Part XII Qualifying Distributions** (see instructions)

|          |                                                                                                                                                                |           |           |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                                                     |           |           |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .                                                                          | <b>1a</b> | 1,547,766 |
| <b>b</b> | Program-related investments—total from Part IX-B . . . . .                                                                                                     | <b>1b</b> | 0         |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .                                            | <b>2</b>  | 0         |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:                                                                                           |           |           |
| <b>a</b> | Suitability test (prior IRS approval required) . . . . .                                                                                                       | <b>3a</b> | 0         |
| <b>b</b> | Cash distribution test (attach the required schedule) . . . . .                                                                                                | <b>3b</b> | 0         |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .                                    | <b>4</b>  | 1,547,766 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . . | <b>5</b>  | 5,918     |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .                                                                                | <b>6</b>  | 1,541,848 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

|                                                                                                                                                                                             | (a)<br>Corpus | (b)<br>Years prior to 2013 | (c)<br>2013 | (d)<br>2014 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2014 from Part XI, line 7 . . . . .                                                                                                                       |               |                            |             | 597,833     |
| <b>2</b> Undistributed income, if any, as of the end of 2014:                                                                                                                               |               |                            |             |             |
| <b>a</b> Enter amount for 2013 only . . . . .                                                                                                                                               |               |                            | 0           |             |
| <b>b</b> Total for prior years: 20____, 20____, 20____                                                                                                                                      |               | 0                          |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2014:                                                                                                                                   |               |                            |             |             |
| <b>a</b> From 2009 . . . . . 667,700                                                                                                                                                        |               |                            |             |             |
| <b>b</b> From 2010 . . . . . 533,069                                                                                                                                                        |               |                            |             |             |
| <b>c</b> From 2011 . . . . . 857,391                                                                                                                                                        |               |                            |             |             |
| <b>d</b> From 2012 . . . . . 915,206                                                                                                                                                        |               |                            |             |             |
| <b>e</b> From 2013 . . . . . 843,643                                                                                                                                                        |               |                            |             |             |
| <b>f</b> Total of lines 3a through e . . . . .                                                                                                                                              | 3,817,009     |                            |             |             |
| <b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 1,547,766                                                                                                            |               |                            |             |             |
| <b>a</b> Applied to 2013, but not more than line 2a . . . . .                                                                                                                               |               |                            | 0           |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .                                                                                      |               | 0                          |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .                                                                                              | 0             |                            |             |             |
| <b>d</b> Applied to 2014 distributable amount . . . . .                                                                                                                                     |               |                            |             | 0           |
| <b>e</b> Remaining amount distributed out of corpus . . . . .                                                                                                                               | 949,933       |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)                                                  | 0             |                            |             | 0           |
| <b>6</b> Enter the net total of each column as indicated below:                                                                                                                             |               |                            |             |             |
| <b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .                                                                                                                        | 4,766,942     |                            |             |             |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .                                                                                                         |               | 0                          |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               | 0                          |             |             |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .                                                                                                           |               | 0                          |             |             |
| <b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .                                                                            |               |                            | 0           |             |
| <b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .                                                              |               |                            |             | 597,833     |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .         | 0             |                            |             |             |
| <b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .                                                                              | 667,700       |                            |             |             |
| <b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .                                                                                              | 4,099,242     |                            |             |             |
| <b>10</b> Analysis of line 9:                                                                                                                                                               |               |                            |             |             |
| <b>a</b> Excess from 2010 . . . . . 533,069                                                                                                                                                 |               |                            |             |             |
| <b>b</b> Excess from 2011 . . . . . 857,391                                                                                                                                                 |               |                            |             |             |
| <b>c</b> Excess from 2012 . . . . . 915,206                                                                                                                                                 |               |                            |             |             |
| <b>d</b> Excess from 2013 . . . . . 843,643                                                                                                                                                 |               |                            |             |             |
| <b>e</b> Excess from 2014 . . . . . 949,933                                                                                                                                                 |               |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

|                                                                                                                                                                    | Tax year | Prior 3 years |          |          | (e) Total |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|----------|----------|-----------|
|                                                                                                                                                                    | (a) 2014 | (b) 2013      | (c) 2012 | (d) 2011 |           |
| <b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .                      |          |               |          |          |           |
| <b>b</b> 85% of line 2a . . . . .                                                                                                                                  |          |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .                                                                             |          |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .                                                           |          |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .                                   |          |               |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon.                                                                                                |          |               |          |          |           |
| <b>a</b> "Assets" alternative test—enter:                                                                                                                          |          |               |          |          |           |
| <b>(1)</b> Value of all assets . . . . .                                                                                                                           |          |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .                                                                                     |          |               |          |          |           |
| <b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .                                |          |               |          |          |           |
| <b>c</b> "Support" alternative test—enter:                                                                                                                         |          |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . |          |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .                                      |          |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization . . . . .                                                                                         |          |               |          |          |           |
| <b>(4)</b> Gross investment income . . . . .                                                                                                                       |          |               |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Sharon Brown, First Hawaiian Bank Foundation, 999 Bishop St., Honolulu, HI 96813 (808) 525-7777

- b** The form in which applications should be submitted and information and materials they should include:

Submit a letter of request detailing the organization's purpose, tax-exempt status, and proposed use of funds.

- c** Any submission deadlines:

Applications are accepted at any time.

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

There are no restrictions.

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount    |
|--------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|-----------|
| <b>a</b> <i>Paid during the year</i>             |                                                                                                                    |                                      |                                     |           |
| Statement 11                                     |                                                                                                                    |                                      |                                     | 1,547,766 |
| <b>Total</b> . . . . .                           |                                                                                                                    |                                      | ▶ <b>3a</b>                         | 1,547,766 |
| <b>b</b> <i>Approved for future payment</i>      |                                                                                                                    |                                      |                                     |           |
| Statement 12                                     |                                                                                                                    |                                      |                                     | 1,697,499 |
| <b>Total</b> . . . . .                           |                                                                                                                    |                                      | ▶ <b>3b</b>                         | 1,697,499 |

## Enter gross amounts unless otherwise indicated.

| Enter gross amounts unless otherwise indicated. |                                                          | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income<br>(See instructions ) |
|-------------------------------------------------|----------------------------------------------------------|---------------------------|---------------|--------------------------------------|---------------|--------------------------------------------------------------------|
|                                                 |                                                          | (a)<br>Business code      | (b)<br>Amount | (c)<br>Exclusion code                | (d)<br>Amount |                                                                    |
| 1                                               | Program service revenue:                                 |                           |               |                                      |               |                                                                    |
| a                                               |                                                          |                           |               |                                      |               |                                                                    |
| b                                               |                                                          |                           |               |                                      |               |                                                                    |
| c                                               |                                                          |                           |               |                                      |               |                                                                    |
| d                                               |                                                          |                           |               |                                      |               |                                                                    |
| e                                               |                                                          |                           |               |                                      |               |                                                                    |
| f                                               |                                                          |                           |               |                                      |               |                                                                    |
| g                                               | Fees and contracts from government agencies              |                           |               |                                      |               |                                                                    |
| 2                                               | Membership dues and assessments . . . . .                |                           |               |                                      |               |                                                                    |
| 3                                               | Interest on savings and temporary cash investments       | 523000                    |               | 14                                   | 32,621        |                                                                    |
| 4                                               | Dividends and interest from securities . . . . .         | 523000                    |               | 14                                   | 145,273       |                                                                    |
| 5                                               | Net rental income or (loss) from real estate:            |                           |               |                                      |               |                                                                    |
| a                                               | Debt-financed property . . . . .                         |                           |               |                                      |               |                                                                    |
| b                                               | Not debt-financed property . . . . .                     |                           |               |                                      |               |                                                                    |
| 6                                               | Net rental income or (loss) from personal property       |                           |               |                                      |               |                                                                    |
| 7                                               | Other investment income . . . . .                        |                           |               |                                      |               |                                                                    |
| 8                                               | Gain or (loss) from sales of assets other than inventory | 523000                    |               | 18                                   | 414,830       |                                                                    |
| 9                                               | Net income or (loss) from special events . . . . .       |                           |               |                                      |               |                                                                    |
| 10                                              | Gross profit or (loss) from sales of inventory . . . . . |                           |               |                                      |               |                                                                    |
| 11                                              | Other revenue: a <u>Misc Investment Income</u>           | 523000                    |               | 14                                   | 258           |                                                                    |
|                                                 | b <u>Return of Grant Previously Paid</u>                 | 900099                    |               | 01                                   | 10,000        |                                                                    |
| c                                               |                                                          |                           |               |                                      |               |                                                                    |
| d                                               |                                                          |                           |               |                                      |               |                                                                    |
| e                                               |                                                          |                           |               |                                      |               |                                                                    |
| 12                                              | Subtotal. Add columns (b), (d), and (e) . . . . .        |                           | 0             |                                      | 602,982       | 0                                                                  |
| 13                                              | Total. Add line 12, columns (b), (d), and (e) . . . . .  |                           |               |                                      | 13            | 602,982                                                            |

(See worksheet in line 13 instructions to verify calculations.)

| Line No.<br>▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.) |
|---------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|               |                                                                                                                                                                                                                                                  |
|               |                                                                                                                                                                                                                                                  |
|               |                                                                                                                                                                                                                                                  |
|               |                                                                                                                                                                                                                                                  |
|               |                                                                                                                                                                                                                                                  |
|               |                                                                                                                                                                                                                                                  |
|               |                                                                                                                                                                                                                                                  |
|               |                                                                                                                                                                                                                                                  |
|               |                                                                                                                                                                                                                                                  |
|               |                                                                                                                                                                                                                                                  |
|               |                                                                                                                                                                                                                                                  |
|               |                                                                                                                                                                                                                                                  |
|               |                                                                                                                                                                                                                                                  |
|               |                                                                                                                                                                                                                                                  |
|               |                                                                                                                                                                                                                                                  |
|               |                                                                                                                                                                                                                                                  |
|               |                                                                                                                                                                                                                                                  |
|               |                                                                                                                                                                                                                                                  |
|               |                                                                                                                                                                                                                                                  |
|               |                                                                                                                                                                                                                                                  |
|               |                                                                                                                                                                                                                                                  |

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |                                                                                                                                                                                                                                                                                                                                                                                              |       |    |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                          | Yes   | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of:                                                                                                                                                                                                                                                                                                           |       |    |
|   | (1) Cash                                                                                                                                                                                                                                                                                                                                                                                     | 1a(1) | X  |
|   | (2) Other assets                                                                                                                                                                                                                                                                                                                                                                             | 1a(2) | X  |
| b | Other transactions:                                                                                                                                                                                                                                                                                                                                                                          |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                                   | 1b(1) | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                             | 1b(2) | X  |
|   | (3) Rental of facilities, equipment, or other assets                                                                                                                                                                                                                                                                                                                                         | 1b(3) | X  |
|   | (4) Reimbursement arrangements                                                                                                                                                                                                                                                                                                                                                               | 1b(4) | X  |
|   | (5) Loans or loan guarantees                                                                                                                                                                                                                                                                                                                                                                 | 1b(5) | X  |
|   | (6) Performance of services or membership or fundraising solicitations                                                                                                                                                                                                                                                                                                                       | 1b(6) | X  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees                                                                                                                                                                                                                                                                                                             | 1c    | X  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A                      |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Adam A. Muradani  
Signature of officer or trustee

8/14/15  
Date

▶ Vice President  
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name \_\_\_\_\_

Preparer's signature

|      |  |
|------|--|
| Date |  |
|------|--|

Check ☐ if self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

OMB No. 1545-0047

**2014**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).**Name of the organization**

FIRST HAWAIIAN BANK FOUNDATION

**Employer identification number**

23-7437822

**Organization type (check one):****Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

|                                                               |                                                     |
|---------------------------------------------------------------|-----------------------------------------------------|
| Name of organization<br><b>FIRST HAWAIIAN BANK FOUNDATION</b> | Employer identification number<br><b>23-7437822</b> |
|---------------------------------------------------------------|-----------------------------------------------------|

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                              | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
|------------|--------------------------------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1          | First Hawaiian Bank<br>999 Bishop Street<br>Honolulu, HI 96813                 | \$ 1,000,000               | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 2          | First Hawaiian Leasing, Inc.<br>1580 Kapiolani Boulevard<br>Honolulu, HI 96814 | \$ 2,004                   | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
|            |                                                                                |                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
|            |                                                                                |                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
|            |                                                                                |                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
|            |                                                                                |                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
|            |                                                                                |                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |

Name of organization

FIRST HAWAIIAN BANK FOUNDATION

Employer identification number

23-7437822

**Part II** Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|---------------------------|----------------------------------------------|------------------------------------------------|----------------------|
| 1                         | N/A                                          | \$                                             |                      |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
| 2                         | N/A                                          | \$                                             |                      |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|                           |                                              | \$                                             |                      |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|                           |                                              | \$                                             |                      |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|                           |                                              | \$                                             |                      |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|                           |                                              | \$                                             |                      |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|                           |                                              | \$                                             |                      |

Employer identification number

23-7437822

**Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.)** ▶ \$ N/A

| (a) No.<br>from<br>Part I | (b) Purpose of gift                     | (c) Use of gift         | (d) Description of how gift is held      |
|---------------------------|-----------------------------------------|-------------------------|------------------------------------------|
| -----                     | -----<br>-----<br>-----                 | -----<br>-----<br>----- | -----<br>-----<br>-----                  |
|                           | (e) Transfer of gift                    |                         |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                         | Relationship of transferor to transferee |
|                           | -----<br>-----<br>-----                 | -----<br>-----<br>----- |                                          |
| (a) No.<br>from<br>Part I | (b) Purpose of gift                     | (c) Use of gift         | (d) Description of how gift is held      |
|                           | -----<br>-----<br>-----                 | -----<br>-----<br>----- | -----<br>-----<br>-----                  |
|                           | (e) Transfer of gift                    |                         |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                         | Relationship of transferor to transferee |
| -----                     | -----<br>-----<br>-----                 | -----<br>-----<br>----- |                                          |
| (a) No.<br>from<br>Part I | (b) Purpose of gift                     | (c) Use of gift         | (d) Description of how gift is held      |
|                           | -----<br>-----<br>-----                 | -----<br>-----<br>----- | -----<br>-----<br>-----                  |
|                           | (e) Transfer of gift                    |                         |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                         | Relationship of transferor to transferee |
| -----                     | -----<br>-----<br>-----                 | -----<br>-----<br>----- |                                          |
| (a) No.<br>from<br>Part I | (b) Purpose of gift                     | (c) Use of gift         | (d) Description of how gift is held      |
|                           | -----<br>-----<br>-----                 | -----<br>-----<br>----- | -----<br>-----<br>-----                  |
|                           | (e) Transfer of gift                    |                         |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                         | Relationship of transferor to transferee |
| -----                     | -----<br>-----<br>-----                 | -----<br>-----<br>----- |                                          |
| (a) No.<br>from<br>Part I | (b) Purpose of gift                     | (c) Use of gift         | (d) Description of how gift is held      |
|                           | -----<br>-----<br>-----                 | -----<br>-----<br>----- | -----<br>-----<br>-----                  |
|                           | (e) Transfer of gift                    |                         |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                         | Relationship of transferor to transferee |
| -----                     | -----<br>-----<br>-----                 | -----<br>-----<br>----- |                                          |

First Hawaiian Bank Foundation  
 EIN. 23-7437822  
 Form 990-PF for Calendar Year Ending December 31, 2014

**Part I, Line 1 - Contributions, Gifts, Grants, etc. Received**

**Statement 1**

| Contributor                                                      | Address                                      | Substantial Contributor? | 2014 Contributions      |
|------------------------------------------------------------------|----------------------------------------------|--------------------------|-------------------------|
| First Hawaiian Bank                                              | 999 Bishop Street, Honolulu, HI 96813        | X                        | 1,000,000               |
| First Hawaiian Leasing, Inc.                                     | 1580 Kapiolani Boulevard, Honolulu, HI 96814 | X                        | 2,004                   |
| <b>Total Contributions, Gifts, Grants, etc. Received in 2014</b> |                                              |                          | <u><u>1,002,004</u></u> |

**Part I, Line 11 - Other Income**

**Statement 2**

| Description                     | Column (a)<br>Rev & Exp<br>per Books | Column (b)<br>Net Investment<br>Income | Column (c)<br>Adjusted<br>Net Income | Column (d)<br>Charitable<br>Disbursements |
|---------------------------------|--------------------------------------|----------------------------------------|--------------------------------------|-------------------------------------------|
| Miscellaneous Investment Income | 258                                  | 258                                    | 258                                  | -                                         |
| Community Service Awards        | -                                    | -                                      | -                                    | -                                         |
| Return of Grant Previously Paid | 10,000                               | -                                      | 10,000                               | -                                         |
| <b>Total Other Income</b>       | <u><u>10,258</u></u>                 | <u><u>258</u></u>                      | <u><u>10,258</u></u>                 | <u><u>-</u></u>                           |

**Part I, Line 18 - Taxes**

**Statement 3**

| Description                                 | Column (a)<br>Rev & Exp<br>per Books | Column (b)<br>Net Investment<br>Income | Column (c)<br>Adjusted<br>Net Income | Column (d)<br>Charitable<br>Disbursements |
|---------------------------------------------|--------------------------------------|----------------------------------------|--------------------------------------|-------------------------------------------|
| Federal Excise Tax on Net Investment Income | 7,000                                | -                                      | -                                    | -                                         |
| Foreign Tax Withheld on Investment Income   | 1,192                                | 1,192                                  | 1,192                                | -                                         |
| <b>Total Taxes</b>                          | <u><u>8,192</u></u>                  | <u><u>1,192</u></u>                    | <u><u>1,192</u></u>                  | <u><u>-</u></u>                           |

**Part I, Line 23 - Other Expenses**

**Statement 4**

| Description                 | Column (a)<br>Rev & Exp<br>per Books | Column (b)<br>Net Investment<br>Income | Column (c)<br>Adjusted<br>Net Income | Column (d)<br>Charitable<br>Disbursements |
|-----------------------------|--------------------------------------|----------------------------------------|--------------------------------------|-------------------------------------------|
| Investment Trustee Fees     | -                                    | -                                      | -                                    | -                                         |
| Miscellaneous Expense       | 7,826                                | -                                      | 7,826                                | -                                         |
| <b>Total Other Expenses</b> | <u><u>7,826</u></u>                  | <u><u>-</u></u>                        | <u><u>7,826</u></u>                  | <u><u>-</u></u>                           |

First Hawaiian Bank Foundation  
EIN: 23-7437822  
Form 990-PF for Calendar Year Ending December 31, 2014

**Part II, Line 10b - Investments in Corporate Stock**

**Statement 5**

| Security Description                        | No. of Shares<br>or Par Value | End of Year      |                  |
|---------------------------------------------|-------------------------------|------------------|------------------|
|                                             |                               | Book Value       | Fair Mkt Value   |
| UBS AG Preferred                            | 1,000                         | 1,000,000        | 1,107,450        |
| Blackrock Global Allocation Fund-I          | 1,143                         | 23,824           | 22,717           |
| IShares Core MSCI EAFE ETF                  | 5,088                         | 286,945          | 281,468          |
| IShares Core S&P 500 ETF                    | 2,312                         | 479,602          | 478,283          |
| IShares S&P 500 Value ETF                   | 566                           | 34,466           | 53,074           |
| Neuberger Ber Abs Ret MM-Ins                | 4,947                         | 53,926           | 53,274           |
| Principal Diversity Real-Institutional      | 5,267                         | 64,213           | 63,577           |
| Vanguard Extended Market ETF                | 2,037                         | 178,303          | 178,828          |
| Vanguard FTSE Emerging Markets ETF          | 2,468                         | 108,541          | 98,770           |
| <b>Total Investments in Corporate Stock</b> |                               | <b>2,229,820</b> | <b>2,337,441</b> |

**Part II, Line 10c - Investments in Corporate Bonds**

**Statement 6**

| Security Description   | No. of Shares<br>or Par Value | End of Year |                |
|------------------------|-------------------------------|-------------|----------------|
|                        |                               | Book Value  | Fair Mkt Value |
| Credit Suisse MTN      | 250,000                       | 250,000     | 244,325        |
| Xerox Corporation      | 50,000                        | 50,219      | 50,197         |
| Deutsche Bank Lond MTN | 250,000                       | 250,000     | 250,500        |
| Citigroup Inc          | 45,000                        | 45,150      | 45,133         |
| Coca-Cola Co           | 50,000                        | 50,010      | 50,050         |
| Pitney Bowes Inc       | 20,000                        | 20,174      | 20,142         |
| Goldman Sachs MTN      | 250,000                       | 250,000     | 249,872        |
| Credit Suisse MTN      | 1,000,000                     | 1,000,000   | 1,080,900      |
| Thermo Fisher          | 125,000                       | 132,337     | 126,036        |
| Maytag Corp MTN        | 45,000                        | 45,701      | 45,619         |
| Affiliated Comp Svcs   | 5,000                         | 5,092       | 5,085          |
| Centerpoint Energy     | 75,000                        | 76,896      | 76,833         |
| Goldman Sachs MTN      | 600,000                       | 600,000     | 645,720        |
| Barclays Bk MTN        | 600,000                       | 600,000     | 581,220        |
| Noble Hldg Intl        | 8,000                         | 8,117       | 8,105          |
| Altria Group Inc       | 30,000                        | 30,676      | 30,682         |
| Symantec Corp          | 70,000                        | 71,812      | 70,860         |
| PNC Funding Corp       | 25,000                        | 25,628      | 25,555         |
| Royal Bk Canada MTN    | 600,000                       | 600,000     | 680,760        |
| Reynolds American      | 75,000                        | 75,262      | 75,082         |
| ITT Corp               | 11,000                        | 11,616      | 11,541         |
| Royal Bank Canada MTN  | 500,000                       | 500,000     | 554,800        |
| Barclays Bank MTN      | 250,000                       | 250,000     | 248,350        |
| DuPont El Nemour       | 25,000                        | 25,323      | 25,323         |
| Bank of NY Mellon MTN  | 50,000                        | 52,074      | 50,952         |
| HSBC Finance Corp      | 75,000                        | 81,052      | 78,413         |
| Union Pac Corp         | 20,000                        | 21,309      | 21,290         |
| Paccar Finl Corp MTN   | 45,000                        | 45,068      | 45,067         |
| AT&T Inc               | 50,000                        | 49,975      | 49,987         |
| Morgan Stanley V-Q     | 30,000                        | 30,000      | 30,243         |
| Home Depot Inc         | 30,000                        | 31,656      | 31,659         |
| DirectTV Hldg          | 86,000                        | 89,631      | 88,243         |
| Thermo Fisher          | 80,000                        | 82,202      | 81,910         |
| Xerox Corporation      | 45,000                        | 47,896      | 47,739         |
| Prudential Fin MTN     | 70,000                        | 73,881      | 73,748         |
| Yum! Brands Inc        | 30,000                        | 31,946      | 31,834         |
| Centerpoint Ener       | 10,000                        | 11,146      | 10,660         |
| AON Corp               | 93,000                        | 97,155      | 95,430         |
| Kellogg Co             | 50,000                        | 52,474      | 52,584         |
| Occidental Petroleum   | 25,000                        | 26,874      | 26,120         |
| Autozone Inc           | 65,000                        | 70,507      | 70,390         |

## First Hawaiian Bank Foundation

EIN: 23-7437822

Form 990-PF for Calendar Year Ending December 31, 2014

(continued)

## Part II, Line 10c - Investments in Corporate Bonds, continued

Statement 6

| Security Description                        | No of Shares<br>or Par Value | End of Year      |                  |
|---------------------------------------------|------------------------------|------------------|------------------|
|                                             |                              | Book Value       | Fair Mkt Value   |
| Whirlpool Corp                              | 40,000                       | 43,144           | 43,090           |
| Lockheed Martin                             | 10,000                       | 10,224           | 10,183           |
| Hewlett-Pack Co                             | 81,000                       | 84,004           | 83,169           |
| Verizon Comm Inc                            | 34,000                       | 34,884           | 34,754           |
| Barclays Bank MTN                           | 75,000                       | 82,373           | 79,920           |
| Stryker Corp                                | 25,000                       | 25,529           | 25,421           |
| Teva Pharm Fin                              | 49,000                       | 50,269           | 50,013           |
| Key Bank NA                                 | 50,000                       | 50,162           | 49,913           |
| Mylan Inc                                   | 107,000                      | 107,169          | 106,474          |
| Southwest Airlines                          | 50,000                       | 54,156           | 54,023           |
| Morgan Stanley MTN                          | 75,000                       | 80,846           | 80,528           |
| Baxter Intl                                 | 50,000                       | 50,323           | 50,570           |
| Royal Bk Canada                             | 40,000                       | 39,964           | 39,971           |
| Deutsche Bank AG Lon                        | 75,000                       | 75,053           | 74,844           |
| Capital One Bank                            | 75,000                       | 74,942           | 74,350           |
| JPMorgan Chase MTN                          | 70,000                       | 70,002           | 69,999           |
| AFLAC Inc                                   | 45,000                       | 46,374           | 46,301           |
| Freeport-MC C&G                             | 65,000                       | 66,155           | 65,107           |
| Caterpillar Fin MTN                         | 45,000                       | 45,015           | 44,879           |
| GATX Corp                                   | 40,000                       | 39,976           | 39,612           |
| Citigroup Inc V-Q                           | 25,000                       | 25,037           | 24,940           |
| Hartford Finl                               | 75,000                       | 81,197           | 81,015           |
| Bank of America Crp                         | 75,000                       | 79,006           | 78,473           |
| Bank of Nova Scotia                         | 75,000                       | 75,004           | 74,757           |
| Apache Corp                                 | 100,000                      | 101,850          | 99,902           |
| Wells Fargo Co MTN                          | 120,000                      | 120,581          | 122,034          |
| Glaxosmithkline Cap                         | 50,000                       | 49,918           | 50,217           |
| General Elec Cap Cor                        | 45,000                       | 45,026           | 45,061           |
| Westpac Banking Corp                        | 45,000                       | 45,133           | 44,800           |
| Amgen Inc                                   | 75,000                       | 74,918           | 74,408           |
| Fifth Third Bancorp                         | 45,000                       | 45,091           | 44,951           |
| Express Scripts Hold                        | 65,000                       | 64,975           | 64,326           |
| American Express MTN                        | 75,000                       | 74,781           | 74,764           |
| Ford Motor Credit                           | 45,000                       | 46,501           | 46,170           |
| John Deere Cap MTN                          | 40,000                       | 39,981           | 39,846           |
| Valero Energy Corp                          | 50,000                       | 55,414           | 54,920           |
| Cameron Internat                            | 45,000                       | 45,059           | 44,321           |
| Cooper US Inc                               | 65,000                       | 72,111           | 71,623           |
| Kraft Foods Inc                             | 10,000                       | 11,220           | 11,200           |
| Citigroup Inc                               | 45,000                       | 44,937           | 44,873           |
| Duke Energy Corp                            | 4,000                        | 4,016            | 4,003            |
| Goldman Sachs GP                            | 60,000                       | 67,064           | 66,759           |
| Charles Schwab MTN                          | 15,000                       | 17,033           | 16,869           |
| Dominion Res                                | 120,000                      | 120,210          | 118,960          |
| Philip Morris Intl                          | 75,000                       | 74,792           | 74,561           |
| Sherwin-Williams Co                         | 60,000                       | 60,377           | 59,586           |
| UnitedHealth Group                          | 45,000                       | 44,938           | 44,960           |
| <b>Total Investments in Corporate Bonds</b> |                              | <b>8,585,593</b> | <b>8,790,379</b> |

## Part II, Line 15 - Other Assets

Statement 7

| Description                               | Beg of Year<br>Book Value | End of Year   |                |
|-------------------------------------------|---------------------------|---------------|----------------|
|                                           |                           | Book Value    | Fair Mkt Value |
| Receivable From Brokers                   | -                         | -             | -              |
| Accrued Interest and Dividends Receivable | 39,675                    | 31,236        | 31,236         |
| <b>Total Other Assets</b>                 | <b>39,675</b>             | <b>31,236</b> | <b>31,236</b>  |

First Hawaiian Bank Foundation  
EIN. 23-7437822  
Form 990-PF for Calendar Year Ending December 31, 2014

**Part I, Line 6a - Net Gain or (Loss) from Sale of Assets**

**Statement 8**

| Description                                     | How Acquired | Sales Price      | Cost or Other Basis | Gain (Loss)    |
|-------------------------------------------------|--------------|------------------|---------------------|----------------|
| Short-Term Capital Gain/Loss from Statement 8a  | Purchase     | 3,948,351        | 3,953,064           | (4,713)        |
| <b>Total Net Short-Term Capital Gain (Loss)</b> |              | <u>3,948,351</u> | <u>3,953,064</u>    | <u>(4,713)</u> |
| Long-Term Capital Gain/Loss from Statement 8b   | Purchase     | 4,750,970        | 4,332,534           | 418,436        |
| Long-Term Capital Gain Distributions            |              |                  |                     |                |
| Blackrock Global Allocation Fund-I              | Purchase     | 727              | -                   | 727            |
| Neuberger Ber Abs Ret MM-Ins                    | Purchase     | 2                |                     | 2              |
| Principal Diver Real-Institu                    | Purchase     | 189              |                     | 189            |
| Securities Litigation Proceeds                  | Purchase     | 189              | -                   | 189            |
| <b>Total Net Long-Term Capital Gain (Loss)</b>  |              | <u>4,752,077</u> | <u>4,332,534</u>    | <u>419,543</u> |
| <b>Total Net Gain (Loss)</b>                    |              | <u>8,700,428</u> | <u>8,285,598</u>    | <u>414,830</u> |

**Part IV - Capital Gains and Losses for Tax on Investment Income**

**Statement 9**

| Description                                               | How Acquired | Sales Price      | Cost or Other Basis               | Gain (Loss)    |
|-----------------------------------------------------------|--------------|------------------|-----------------------------------|----------------|
| Short-Term Capital Gain/Loss from Statement 8a            | Purchase     | 3,948,351        | 3,953,064                         | (4,713)        |
| Long-Term Capital Gain/Loss from Statement 8b             | Purchase     | 4,750,970        | 4,332,534                         | 418,436        |
| Other Long-Term Capital Gain/Loss from Stmt 8             | Purchase     | 1,107            | -                                 | 1,107          |
| <b>Total Net Capital Gain/Loss (Part IV, Line 2)</b>      |              | <u>8,700,428</u> | <u>8,285,598</u>                  | <u>414,830</u> |
|                                                           |              |                  |                                   |                |
|                                                           |              |                  | Less Net Loss, if Applicable      | -              |
|                                                           |              |                  | <b>Part I, Line 7, Column (b)</b> | <u>414,830</u> |
| Net Short-Term Capital Gain/Loss per Above                | Purchase     | 3,948,351        | 3,953,064                         | (4,713)        |
| <b>Net Short-Term Capital Gain/Loss (Part IV, Line 3)</b> |              | <u>3,948,351</u> | <u>3,953,064</u>                  | <u>(4,713)</u> |
|                                                           |              |                  |                                   |                |
|                                                           |              |                  | Less Net Loss, if Applicable      | 4,713          |
|                                                           |              |                  | <b>Part I, Line 8, Column (c)</b> | <u>-</u>       |

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

| Capital Gain/Loss Detail    |        | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Adjustment<br>Code(s) | Amount of<br>Adjustment | Gain or<br>Loss |
|-----------------------------|--------|------------------|--------------|----------------------|------------------------|-----------------------|-------------------------|-----------------|
| 15000. AFLAC INC            | 3.450% | 07/15/2013       | 01/29/2014   | 15,648.90            | 15,783.90              |                       |                         | -135.00         |
| 76000. AFLAC INC            | 3.450% | 02/11/2014       | 02/26/2014   | 79,289.28            | 79,755.36              |                       |                         | -466.08         |
| 20000. ADOBE SYSTEMS INC    | 3.250% | 02/12/2014       | 03/17/2014   | 20,445.90            | 20,463.04              |                       |                         | -17.24          |
| 25000. ADOBE SYSTEMS INC    | 3.250% | 04/10/2014       | 05/29/2014   | 25,456.00            | 25,451.19              |                       |                         | 4.81            |
| 85000. AFFILIATED COMP SVCS | 5.200% | 04/16/2014       | 07/02/2014   | 88,451.85            | 89,545.47              |                       |                         | -1,093.62       |
| 20000. ALLTEL CORPORATION   | 7.000% | 03/07/2014       | 03/19/2014   | 22,505.20            | 22,315.41              |                       |                         | 189.79          |
| 30000. AMERICAN EXPRESS     | 1.300% | 10/23/2013       | 06/03/2014   | 30,289.80            | 30,077.80              |                       |                         | 212.00          |
| 30000. AMERICAN EX MTN V-Q  | 0.763% | 08/21/2013       | 03/17/2014   | 30,184.05            | 30,006.45              |                       |                         | 177.60          |
| 60000. AMERICAN HONDA FIN   | 1.125% | 11/25/2013       | 05/06/2014   | 60,510.60            | 60,407.10              |                       |                         | 103.50          |
| 76000. ANGEN INC            | 2.500% | 03/20/2014       | 05/20/2014   | 78,834.80            | 78,890.76              |                       |                         | -55.96          |
| 35000. BHP FINANCE USA      | 1.875% | 11/07/2013       | 02/24/2014   | 35,868.35            | 35,760.50              |                       |                         | 107.85          |
| 25000. BHP FINANCE USA      | 1.875% | 09/26/2013       | 04/28/2014   | 25,659.75            | 25,523.80              |                       |                         | 135.95          |
| 100000. BANK OF AMER CRP    | 3.700% | 03/01/2013       | 02/04/2014   | 104,413.00           | 105,681.20             |                       |                         | -1,268.20       |
| 60000. BANK NOVA SCOTIA MTN | 1.375% | 10/03/2013       | 04/08/2014   | 60,678.00            | 60,516.00              |                       |                         | 162.00          |
| 25000. BANK OF OK V-Q       | 0.922% | 05/22/2013       | 01/29/2014   | 24,800.00            | 24,697.25              |                       |                         | 102.75          |
| 50000. BRANCH BKG & TR      | 1.450% | 02/26/2014       | 10/17/2014   | 50,638.50            | 50,527.70              |                       |                         | 110.80          |
| 35000. BLACKROCK INC        | 3.500% | 11/20/2014       | 12/10/2014   | 35,000.00            | 35,000.00              |                       |                         |                 |
| 5000. BUNGE LTD FIN         | 5.350% | 02/03/2014       | 04/15/2014   | 5,000.00             | 5,000.00               |                       |                         |                 |
| 30000. BUNGE LTD FIN CP     | 4.100% | 12/13/2013       | 07/16/2014   | 31,448.70            | 31,791.90              |                       |                         | -343.20         |
| 105000. CA INC              | 6.125% | 09/17/2014       | 12/01/2014   | 105,000.00           | 107,761.00             |                       |                         | -2,761.00       |
| 75000. CAMERON INTL CORP    | 1.600% | 02/12/2014       | 07/21/2014   | 75,759.75            | 75,404.80              |                       |                         | 354.95          |
| 37000. CAMERON INTERNAT     | 1.150% | 10/28/2014       | 10/25/2014   | 37,082.51            | 37,017.58              |                       |                         | 64.93           |
| 50000. CAPITAL ONE FINL     | 7.375% | 04/03/2014       | 05/23/2014   | 50,000.00            | 50,000.00              |                       |                         |                 |
| 70000. CAPITAL ONE FINL     | 1.000% | 10/21/2013       | 02/10/2014   | 70,072.80            | 69,775.30              |                       |                         | 297.50          |
| 125000. CAPITAL ONE NA V-Q  | 0.696% | 06/27/2013       | 02/12/2014   | 125,010.00           | 124,871.25             |                       |                         | 138.75          |
| 75000. CATERPILLAR FINL MTN | 1.350% | 07/29/2014       | 09/16/2014   | 75,722.25            | 75,745.42              |                       |                         | -23.17          |
| 25000. CISCO SYSTEMS INC    | 1.100% | 02/24/2014       | 05/07/2014   | 25,090.50            | 24,998.50              |                       |                         | 92.00           |
| 75000. CITICORP INC         | 4.450% | 02/11/2014       | 08/11/2014   | 80,508.00            | 80,317.31              |                       |                         | 190.69          |
| 60000. CITICORP INC         | 2.650% | 09/23/2013       | 01/17/2014   | 61,217.40            | 61,434.60              |                       |                         | -217.20         |
| 25000. CONAGRA INC          | 1.300% | 02/12/2014       | 05/27/2014   | 25,245.25            | 25,155.10              |                       |                         | 90.15           |
| 50000. CONAGRA INC          | 1.300% | 11/13/2013       | 05/30/2014   | 50,493.00            | 50,276.00              |                       |                         | 215.00          |
| 45000. COOPER US INC        | 5.450% | 03/24/2014       | 10/08/2014   | 46,064.70            | 45,998.83              |                       |                         | 65.87           |
| 30000. COVENTRY HEALTH      | 6.300% | 11/21/2013       | 08/15/2014   | 30,000.00            | 31,212.60              |                       |                         | -1,212.60       |
| Totals                      |        |                  |              |                      |                        |                       |                         |                 |

Page 1 of 3

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

| Capital Gain/Loss Detail    |                 | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Adjustment<br>Code(s) | Amount of<br>Adjustment | Gain or<br>Loss |
|-----------------------------|-----------------|------------------|--------------|----------------------|------------------------|-----------------------|-------------------------|-----------------|
| 75000. DEVON ENERGY CORP    | 1.200% 12/15/16 | 02/14/2014       | 11/13/2014   | 75,823.29            | 74,950.50              |                       |                         | 872.79          |
| 75000. WALT DISNEY COMP MTN | 0.875% 5/30/17  | 05/28/2014       | 11/25/2014   | 74,652.00            | 74,865.00              |                       |                         | -213.00         |
| 70000. DOMINION RESOURCES   | 5.200% 1/15/16  | 02/06/2014       | 12/09/2014   | 73,691.89            | 70,000.00              |                       |                         | 3,691.89        |
| 75000. DOW CHEMICAL CO      | 2.500% 2/15/16  | 02/12/2014       | 05/27/2014   | 77,334.75            | 77,360.54              |                       |                         | -25.79          |
| 35000. DUPONT BI NEMOUR     | 1.950% 1/15/16  | 01/10/2014       | 03/17/2014   | -35,846.65           | 35,790.03              |                       |                         | 56.62           |
| 63000. EATON CORP           | 5.950% 3/20/14  | 02/27/2014       | 03/20/2014   | 63,000.00            | 63,136.60              |                       |                         | -136.60         |
| 35000. ECOIAB INC           | 1.000% 8/09/15  | 10/22/2013       | 05/07/2014   | 35,206.85            | 35,127.40              |                       |                         | 79.45           |
| 25000. EMERSON ELECTRIC     | 4.125% 4/15/15  | 10/29/2013       | 02/12/2014   | 26,037.75            | 26,289.85              |                       |                         | -252.10         |
| 40000. EMERSON ELECTRIC     | 4.125% 4/15/15  | 05/28/2014       | 10/21/2014   | 40,706.00            | 41,530.32              |                       |                         | -824.32         |
| 85000. FORD MOTOR COMPANY   | 2.500% 1/15/16  | 02/03/2014       | 06/04/2014   | 87,259.30            | 87,079.89              |                       |                         | 179.41          |
| 60000. FORD MOTOR CREDIT CO | 1.724% 12/06/17 | 06/03/2014       | 06/17/2014   | 59,881.20            | 60,000.00              |                       |                         | -118.80         |
| 80000. FREEPORT-MC C&G      | 1.400% 2/13/15  | 05/28/2014       | 05/29/2014   | 80,384.00            | 80,412.34              |                       |                         | -28.34          |
| 33000. FREEPORT-MC C&G      | 1.400% 2/13/15  | 11/24/2014       | 12/17/2014   | 33,059.07            | 33,048.84              |                       |                         | 10.23           |
| 35000. GEN ELEC CAP CRP     | 2.250% 11/09/15 | 07/15/2013       | 02/12/2014   | 36,005.90            | 35,926.80              |                       |                         | 79.10           |
| 25000. GEN ELEC CAP CRP     | 2.250% 11/09/15 | 07/15/2013       | 04/09/2014   | 25,695.50            | 25,662.00              |                       |                         | 33.50           |
| 72000. GEN ELEC CAP CRP MTN | 2.900% 1/09/17  | 05/28/2014       | 08/27/2014   | 75,150.72            | 75,178.88              |                       |                         | -28.16          |
| 25000. GLAXOSMITHKLINE      | 0.700% 3/18/16  | 12/03/2013       | 02/14/2014   | 25,037.50            | 24,982.50              |                       |                         | 55.00           |
| 20000. GOLDMAN SACHS GP     | 3.625% 2/07/16  | 02/14/2014       | 12/01/2014   | 20,614.60            | 20,600.49              |                       |                         | 14.11           |
| 30000. HSBC BANK USA        | 4.625% 4/01/14  | 11/21/2013       | 04/01/2014   | 30,000.00            | 30,433.50              |                       |                         | -433.50         |
| 50000. HALLIBURTON COMPANY  | 1.000% 8/01/16  | 07/29/2013       | 01/16/2014   | 50,198.00            | 49,962.00              |                       |                         | 236.00          |
| 15000. JPMORGAN CHASE MTN   | 1.100% 10/15/15 | 02/10/2014       | 02/13/2014   | 15,077.10            | 15,074.04              |                       |                         | 3.06            |
| 25000. JPMORGAN MTN V-Q     | 0.854% 2/26/16  | 11/13/2013       | 03/17/2014   | 25,123.24            | 25,063.53              |                       |                         | 59.71           |
| 10000. JP MORGAN CHASE      | 5.125% 9/15/14  | 08/12/2014       | 09/15/2014   | 10,000.00            | 10,000.00              |                       |                         |                 |
| 20000. JP MORGAN CHASE      | 5.125% 9/15/14  | 09/11/2014       | 09/15/2014   | 20,000.00            | 20,000.00              |                       |                         |                 |
| 67000. JOHNSON CONTROLS INC | 5.500% 1/15/16  | 05/28/2014       | 11/03/2014   | 70,758.03            | 70,771.60              |                       |                         | -13.57          |
| 30000. KINDER MORGAN ENERGY | 5.125% 11/15/14 | 08/06/2014       | 11/15/2014   | 30,000.00            | 30,000.00              |                       |                         |                 |
| 75000. KINDER MORGAN ENERGY | 6.000% 2/01/17  | 02/11/2014       | 04/10/2014   | 84,451.50            | 84,022.63              |                       |                         | 428.87          |
| 50000. KINDER MORGAN EN     | 3.500% 3/01/16  | 11/13/2013       | 01/29/2014   | 52,487.50            | 52,671.90              |                       |                         | -184.40         |
| 75000. KRAFT FOODS INC      | 4.125% 2/09/16  | 02/24/2014       | 06/03/2014   | 79,206.00            | 79,890.11              |                       |                         | -684.11         |
| 60000. LOCKHEED MARTIN      | 2.125% 9/15/16  | 10/21/2013       | 02/06/2014   | 61,869.00            | 61,851.00              |                       |                         | 18.00           |
| 90000. MORGAN STANLEY V-Q   | 1.483% 2/25/16  | 07/10/2013       | 01/29/2014   | 91,177.20            | 90,226.95              |                       |                         | 950.25          |
| 30000. MORGAN STANLEY       | 4.200% 11/20/14 | 11/20/2013       | 01/17/2014   | 30,883.31            | 31,928.15              |                       |                         | -144.84         |
| 5000. MORGAN STANLEY        | 4.200% 11/20/14 | 09/10/2014       | 11/20/2014   | 5,000.00             | 5,000.00               |                       |                         |                 |
| Totals                      |                 |                  |              |                      |                        |                       |                         |                 |

|        | Capital Gain/Loss Detail                   | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Adjustment<br>Code(s) | Amount of<br>Adjustment | Gain or<br>Loss |
|--------|--------------------------------------------|------------------|--------------|----------------------|------------------------|-----------------------|-------------------------|-----------------|
|        |                                            |                  |              |                      |                        |                       |                         |                 |
|        | 30000. OCCIDENTAL PETROLEUM 4.125% 6/01/16 | 10/07/2013       | 02/27/2014   | 32,287.20            | 32,460.60              |                       |                         | -173.40         |
|        | 50000. PEPSICO INC 0.700% 8/13/15          | 01/24/2014       | 01/28/2014   | 50,088.50            | 50,086.71              |                       |                         | 1.79            |
|        | 465.808 PRINCIPAL DIVER REAL-INSTITU       | 05/16/2013       | 03/17/2014   | 5,780.68             | 5,668.88               |                       |                         | 111.80          |
|        | 75.645 PRINCIPAL DIVER REAL-INSTITU        | 12/05/2014       | 12/12/2014   | 916.06               | 944.81                 | W                     | 28.75                   |                 |
|        | 30000. RIO TINTO FINANC -- 1.125% -3/20/15 | 02/24/2014       | 08/05/2014   | --30,135.30          | 30,103.62              |                       |                         | --31.68         |
|        | 100000. ROYAL BK CANADA MTN 0.850% 3/08/16 | 03/05/2013       | 01/15/2014   | 100,074.00           | 99,938.00              |                       |                         | 136.00          |
|        | 5000. ST. PAUL TRAVELERS 5.500% 12/01/15   | 02/20/2014       | 09/25/2014   | 5,277.90             | 5,287.52               |                       |                         | -9.62           |
|        | 5000. CHARLES SCHWAB CORP 0.850% 12/04/15  | 01/30/2014       | 10/24/2014   | 5,024.60             | 5,011.79               |                       |                         | 12.81           |
|        | 54000. SEMPRA ENERGY 2.000% 3/15/14        | 02/18/2014       | 03/15/2014   | 54,000.00            | 54,041.50              |                       |                         | -41.50          |
|        | 64000. UNITEDHEALTH GROUP 4.875% 3/15/15   | 02/20/2014       | 02/27/2014   | 66,920.32            | 67,567.71              |                       |                         | -647.39         |
|        | 75000. VALERO ENERGY CORP 4.750% 4/01/14   | 02/25/2014       | 04/01/2014   | 75,000.00            | 75,000.00              |                       |                         |                 |
|        | 75000. VALERO ENERGY 4.500% 2/01/15        | 02/24/2014       | 09/30/2014   | 75,958.95            | 77,808.09              |                       |                         | -1,849.14       |
|        | 16000. VERIZON COMM INC 2.500% 9/15/16     | 06/05/2014       | 11/24/2014   | 16,475.52            | 16,440.86              |                       |                         | 34.66           |
|        | 35000. WELLS FARGO CO MTH 1.250% 7/20/16   | 08/08/2013       | 02/27/2014   | 35,405.30            | 35,065.45              |                       |                         | 339.85          |
|        | 111000. WHIRLPOOL CORP MTH 8.600% 5/01/14  | 04/01/2014       | 05/01/2014   | 111,000.00           | 112,564.45             |                       |                         | -1,564.45       |
|        |                                            |                  |              |                      |                        |                       |                         |                 |
|        |                                            |                  |              |                      |                        |                       |                         |                 |
|        |                                            |                  |              |                      |                        |                       |                         |                 |
|        |                                            |                  |              |                      |                        |                       |                         |                 |
|        |                                            |                  |              |                      |                        |                       |                         |                 |
|        |                                            |                  |              |                      |                        |                       |                         |                 |
|        |                                            |                  |              |                      |                        |                       |                         |                 |
|        |                                            |                  |              |                      |                        |                       |                         |                 |
|        |                                            |                  |              |                      |                        |                       |                         |                 |
|        |                                            |                  |              |                      |                        |                       |                         |                 |
|        |                                            |                  |              |                      |                        |                       |                         |                 |
|        |                                            |                  |              |                      |                        |                       |                         |                 |
|        |                                            |                  |              |                      |                        |                       |                         |                 |
|        |                                            |                  |              |                      |                        |                       |                         |                 |
|        |                                            |                  |              |                      |                        |                       |                         |                 |
| Totals |                                            |                  |              | 3,948,350.92         | 3,953,092.50           |                       | 28.75                   | -4,712.83       |

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

| Capital Gain/Loss Detail        |                 | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Adjustment<br>Code(s) | Amount of<br>Adjustment | Gain or<br>Loss |
|---------------------------------|-----------------|------------------|--------------|----------------------|------------------------|-----------------------|-------------------------|-----------------|
| 50000. AFLAC INC                | 3.450% 8/15/15  | 01/15/2013       | 01/29/2014   | 52,163.00            | 53,416.50              |                       |                         | -1,253.50       |
| 35000. AT&T INC V-Q             | VAR CPN 2/12/16 | 02/07/2013       | 03/17/2014   | 35,039.03            | 35,000.00              |                       |                         | 39.03           |
| 100000. AMER EXP MTN V-M        | 0.452% 6/12/17  | 07/15/2013       | 07/28/2014   | 98,709.00            | 98,754.30              |                       |                         | -45.30          |
| 70000. BP CAPITAL PLC           | 3.200% 3/11/16  | 03/15/2012       | 01/28/2014   | 73,610.60            | 74,254.60              |                       |                         | -644.00         |
| 55000. BP CAPITAL PLC           | 3.200% 3/11/16  | 03/23/2012       | 06/06/2014   | 57,539.35            | 58,282.15              |                       |                         | -742.80         |
| 70000. BANK OF NY MELLO MTN     | 2.500% 1/15/16  | 09/27/2012       | 02/27/2014   | 72,397.50            | 73,303.33              |                       |                         | -905.83         |
| 60000. BANK OF NY MELLON        | 0.700% 10/23/15 | 10/25/2012       | 01/13/2014   | 60,172.80            | 59,992.80              |                       |                         | 180.00          |
| 250000. BARCLAYS BK PLC MTN     | 5.000% 12/15/14 | 12/10/2013       | 12/15/2014   | 250,000.00           | 250,000.00             |                       |                         |                 |
| 100000. BAXTER INTL             | 1.850% 1/15/17  | 02/13/2012       | 02/24/2014   | 102,461.00           | 100,600.00             |                       |                         | 1,861.00        |
| 25000. BRANCH BKG & TR          | 1.450% 10/03/16 | 09/04/2013       | 10/17/2014   | 25,319.25            | 24,991.00              |                       |                         | 328.25          |
| 125000. JOHN DEERE CAP MTN      | 2.250% 6/07/16  | 02/15/2012       | 01/22/2014   | 129,111.25           | 130,942.50             |                       |                         | -1,831.25       |
| 25000. WALT DISNEY CO MTN       | 1.125% 2/15/17  | 02/09/2012       | 01/13/2014   | 25,064.25            | 24,760.00              |                       |                         | 304.25          |
| 25000. GEORGIA POWER            | 0.625% 11/15/15 | 11/08/2012       | 01/24/2014   | 24,977.75            | 24,982.25              |                       |                         | -4.50           |
| 25000. GLAXOSMITHKLINE          | 0.700% 3/18/16  | 03/13/2013       | 07/02/2014   | 25,047.00            | 24,967.50              |                       |                         | 79.50           |
| 50000. GLAXOSMITHKLINE CAP      | 1.500% 5/08/17  | 05/02/2012       | 01/28/2014   | 50,426.50            | 49,884.09              |                       |                         | 542.41          |
| 125000. GOLDMAN SACHS MTN       | 0.628% 7/22/15  | 03/27/2012       | 01/16/2014   | 124,715.88           | 117,175.60             |                       |                         | 7,540.28        |
| 55000. GOLDMAN SACHS GP         | 3.625% 2/07/16  | 08/02/2013       | 12/01/2014   | 56,690.15            | 57,817.65              |                       |                         | -1,127.50       |
| 125000. HOME DEPOT INC          | 5.400% 3/01/16  | 03/07/2012       | 01/23/2014   | 137,303.75           | 145,407.50             |                       |                         | -8,103.75       |
| 452. ISHARES S&P 500 GROWTH ETF |                 | 03/10/2011       | 03/17/2014   | 45,434.59            | 30,559.57              |                       |                         | 14,875.02       |
| 269. ISHARES S&P 500 GROWTH ETF |                 | 02/01/2011       | 05/27/2014   | 27,582.73            | 18,156.13              |                       |                         | 9,426.60        |
| 96. ISHARES S&P 500 GROWTH ETF  |                 | 02/01/2011       | 07/25/2014   | 10,207.45            | 6,479.51               |                       |                         | 3,727.94        |
| 77. ISHARES S&P 500 GROWTH ETF  |                 | 02/01/2011       | 07/29/2014   | 8,188.00             | 5,197.11               |                       |                         | 2,990.89        |
| 102. ISHARES S&P 500 GROWTH ETF |                 | 03/11/2011       | 07/30/2014   | 10,795.44            | 6,877.87               |                       |                         | 3,917.57        |
| 10. ISHARES S&P 500 GROWTH ETF  |                 | 03/11/2011       | 08/01/2014   | 1,035.98             | 672.75                 |                       |                         | 363.23          |
| 43. ISHARES S&P 500 GROWTH ETF  |                 | 03/11/2011       | 08/08/2014   | 4,436.64             | 2,892.81               |                       |                         | 1,543.83        |
| 382. ISHARES S&P 500 GROWTH ETF |                 | 03/21/2011       | 11/25/2014   | 43,155.42            | 25,657.21              |                       |                         | 17,498.21       |
| 445. ISHARES S&P 500 GROWTH ETF |                 | 03/23/2011       | 12/02/2014   | 50,057.26            | 29,816.37              |                       |                         | 20,240.89       |
| 446. ISHARES S&P 500 GROWTH ETF |                 | 03/22/2011       | 12/09/2014   | 49,878.59            | 29,758.06              |                       |                         | 20,120.53       |
| 446. ISHARES S&P 500 GROWTH ETF |                 | 03/18/2011       | 12/16/2014   | 48,868.78            | 29,469.78              |                       |                         | 19,399.00       |
| 446. ISHARES S&P 500 GROWTH ETF |                 | 03/17/2011       | 12/23/2014   | 50,516.36            | 29,224.29              |                       |                         | 21,292.07       |
| 392. ISHARES S&P 500 VALUE ETF  |                 | 03/10/2011       | 03/17/2014   | 33,487.82            | 24,587.85              |                       |                         | 8,899.97        |
| 431. ISHARES S&P 500 VALUE ETF  |                 | 03/21/2011       | 05/27/2014   | 38,082.79            | 26,979.11              |                       |                         | 11,103.68       |
| 110. ISHARES S&P 500 VALUE ETF  |                 | 03/21/2011       | 07/25/2014   | 10,039.43            | 6,883.23               |                       |                         | 3,156.20        |
| Totals                          |                 |                  |              |                      |                        |                       |                         |                 |

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

| Capital Gain/Loss Detail              |  | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Adjustment<br>Code(s) | Amount of<br>Adjustment | Gain or<br>Loss |
|---------------------------------------|--|------------------|--------------|----------------------|------------------------|-----------------------|-------------------------|-----------------|
| 109. ISHARES S&P 500 VALUE ETF        |  | 03/21/2011       | 07/29/2014   | 9,960.20             | 6,819.46               |                       |                         | 3,140.74        |
| 154. ISHARES S&P 500 VALUE ETF        |  | 02/01/2011       | 07/30/2014   | 13,952.09            | 9,633.46               |                       |                         | 4,318.63        |
| 15. ISHARES S&P 500 VALUE ETF         |  | 02/01/2011       | 08/01/2014   | 1,332.27             | 938.32                 |                       |                         | 393.95          |
| 47. ISHARES S&P 500 VALUE ETF         |  | 02/01/2011       | 08/09/2014   | 4,152.36             | 2,940.08               |                       |                         | 1,212.28        |
| 483. ISHARES S&P 500 VALUE ETF        |  | 02/01/2011       | 11/25/2014   | 45,428.97            | 30,214.02              |                       |                         | 15,214.95       |
| 485. ISHARES S&P 500 VALUE ETF        |  | 03/22/2011       | 12/02/2014   | 45,619.01            | 30,313.00              |                       |                         | 15,306.01       |
| 516. ISHARES S&P 500 VALUE ETF        |  | 03/23/2011       | 12/09/2014   | 48,147.88            | 32,153.52              |                       |                         | 15,994.36       |
| 516. ISHARES S&P 500 VALUE ETF        |  | 03/23/2011       | 12/16/2014   | 47,156.96            | 32,003.60              |                       |                         | 15,153.36       |
| 525. ISHARES S&P 500 VALUE ETF        |  | 03/18/2011       | 12/23/2014   | 50,124.63            | 32,273.03              |                       |                         | 17,851.60       |
| 789. ISHARES MSCI EAFE ETF            |  | 03/09/2011       | 03/17/2014   | 51,946.61            | 47,941.73              |                       |                         | 4,004.88        |
| 858. ISHARES MSCI EAFE ETF            |  | 03/09/2011       | 05/27/2014   | 59,226.42            | 51,911.54              |                       |                         | 7,314.88        |
| 163. ISHARES MSCI EAFE ETF            |  | 02/22/2011       | 07/25/2014   | 11,069.91            | 9,839.46               |                       |                         | 1,230.45        |
| 190. ISHARES MSCI EAFE ETF            |  | 02/22/2011       | 07/29/2014   | 12,935.86            | 11,469.31              |                       |                         | 1,466.55        |
| 44. ISHARES MSCI EAFE ETF             |  | 02/22/2011       | 07/30/2014   | 2,974.77             | 2,656.05               |                       |                         | 318.72          |
| 27. ISHARES MSCI EAFE ETF             |  | 02/22/2011       | 08/01/2014   | 1,788.98             | 1,629.85               |                       |                         | 159.13          |
| 22. ISHARES MSCI EAFE ETF             |  | 02/22/2011       | 08/08/2014   | 1,425.35             | 1,328.03               |                       |                         | 97.32           |
| 482. ISHARES MSCI EAFE ETF            |  | 03/10/2011       | 11/25/2014   | 30,925.93            | 29,053.81              |                       |                         | 1,872.12        |
| 1293. ISHARES MSCI EAFE ETF           |  | 03/22/2011       | 12/02/2014   | 82,764.15            | 76,732.10              |                       |                         | 6,032.05        |
| 1293. ISHARES MSCI EAFE ETF           |  | 03/23/2011       | 12/09/2014   | 81,166.29            | 75,887.51              |                       |                         | 5,278.78        |
| 1293. ISHARES MSCI EAFE ETF           |  | 03/18/2011       | 12/16/2014   | 78,850.44            | 73,987.47              |                       |                         | 4,862.97        |
| 1294. ISHARES MSCI EAFE ETF           |  | 01/25/2012       | 12/23/2014   | 80,062.54            | 70,212.52              |                       |                         | 9,850.02        |
| 117. ISHARES S&P MIDCAP 400/GRWTH ETF |  | 03/23/2011       | 03/17/2014   | 17,962.73            | 12,379.29              |                       |                         | 5,583.44        |
| 49. ISHARES S&P MIDCAP 400/GRWTH ETF  |  | 02/07/2011       | 05/27/2014   | 7,437.54             | 5,176.11               |                       |                         | 2,261.43        |
| 19. ISHARES S&P MIDCAP 400/GRWTH ETF  |  | 02/07/2011       | 07/25/2014   | 2,937.91             | 2,007.06               |                       |                         | 930.85          |
| 21. ISHARES S&P MIDCAP 400/GRWTH ETF  |  | 02/07/2011       | 07/29/2014   | 3,240.23             | 2,218.33               |                       |                         | 1,021.90        |
| 23. ISHARES S&P MIDCAP 400/GRWTH ETF  |  | 02/07/2011       | 07/30/2014   | 3,528.58             | 2,429.60               |                       |                         | 1,098.98        |
| 3. ISHARES S&P MIDCAP 400/GRWTH ETF   |  | 02/07/2011       | 08/01/2014   | 449.15               | 316.90                 |                       |                         | 132.25          |
| 15. ISHARES S&P MIDCAP 400/GRWTH ETF  |  | 02/07/2011       | 08/09/2014   | 2,256.55             | 1,584.53               |                       |                         | 672.02          |
| 98. ISHARES S&P MIDCAP 400/GRWTH ETF  |  | 03/11/2011       | 11/25/2014   | 15,770.78            | 10,338.54              |                       |                         | 5,432.24        |
| 128. ISHARES S&P MIDCAP 400/GRWTH ETF |  | 03/18/2011       | 12/02/2014   | 20,270.41            | 13,470.12              |                       |                         | 6,800.29        |
| 128. ISHARES S&P MIDCAP 400/GRWTH ETF |  | 03/18/2011       | 12/09/2014   | 20,267.29            | 13,390.94              |                       |                         | 6,876.35        |
| 128. ISHARES S&P MIDCAP 400/GRWTH ETF |  | 03/17/2011       | 12/16/2014   | 19,872.76            | 13,327.82              |                       |                         | 6,544.94        |
| 128. ISHARES S&P MIDCAP 400/GRWTH ETF |  | 02/01/2011       | 12/23/2014   | 20,563.74            | 13,239.64              |                       |                         | 7,324.10        |
| Totals                                |  |                  |              |                      |                        |                       |                         |                 |

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

| Capital Gain/Loss Detail                 | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Adjustment<br>Code(s) | Amount of<br>Adjustment | Gain or<br>Loss |
|------------------------------------------|------------------|--------------|----------------------|------------------------|-----------------------|-------------------------|-----------------|
| 176. ISHARES S&P MIDCAP 400/VALUE ETF    | 02/07/2011       | 03/17/2014   | 21,070.75            | 14,761.96              |                       |                         | 6,308.79        |
| 107. ISHARES S&P MIDCAP 400/VALUE ETF    | 03/10/2011       | 05/27/2014   | 12,998.36            | 8,969.56               |                       |                         | 4,028.80        |
| 30. ISHARES S&P MIDCAP 400/VALUE ETF     | 03/23/2011       | 07/25/2014   | 3,739.72             | 2,513.68               |                       |                         | 1,226.04        |
| 33. ISHARES S&P MIDCAP 400/VALUE ETF     | 03/23/2011       | 07/29/2014   | 4,104.45             | 2,757.97               |                       |                         | 1,346.48        |
| 42. ISHARES S&P MIDCAP 400/VALUE ETF     | 03/23/2011       | 07/30/2014   | 5,188.15             | 3,510.14               |                       |                         | 1,678.01        |
| 5. ISHARES S&P MIDCAP 400/VALUE ETF      | 03/23/2011       | 08/01/2014   | 604.64               | 417.88                 |                       |                         | 186.76          |
| 25. ISHARES S&P MIDCAP 400/VALUE ETF     | 03/23/2011       | 08/02/2014   | 3,038.43             | 2,089.37               |                       |                         | 949.06          |
| 136. ISHARES S&P MIDCAP 400/VALUE ETF    | 03/23/2011       | 11/25/2014   | 17,362.44            | 11,346.14              |                       |                         | 6,016.30        |
| 202. ISHARES S&P MIDCAP 400/VALUE ETF    | 03/18/2011       | 12/02/2014   | 25,488.07            | 16,775.34              |                       |                         | 8,712.73        |
| 202. ISHARES S&P MIDCAP 400/VALUE ETF    | 02/01/2011       | 12/09/2014   | 25,503.90            | 16,740.71              |                       |                         | 8,763.19        |
| 202. ISHARES S&P MIDCAP 400/VALUE ETF    | 03/17/2011       | 12/16/2014   | 24,973.90            | 16,660.30              |                       |                         | 8,313.60        |
| 203. ISHARES S&P MIDCAP 400/VALUE ETF    | 03/17/2011       | 12/23/2014   | 26,248.76            | 16,659.79              |                       |                         | 9,588.97        |
| 133. ISHARES S&P SMALLCAP 600/VAL ETF    | 03/22/2011       | 03/17/2014   | 15,067.59            | 9,802.15               |                       |                         | 5,265.44        |
| 45. ISHARES S&P SMALLCAP 600/VAL ETF     | 03/23/2011       | 05/27/2014   | 5,045.74             | 3,307.10               |                       |                         | 1,738.64        |
| 19. ISHARES S&P SMALLCAP 600/VAL ETF     | 03/23/2011       | 07/25/2014   | 2,131.75             | 1,395.27               |                       |                         | 736.48          |
| 22. ISHARES S&P SMALLCAP 600/VAL ETF     | 03/23/2011       | 07/29/2014   | 2,466.59             | 1,615.47               |                       |                         | 951.12          |
| 18. ISHARES S&P SMALLCAP 600/VAL ETF     | 02/01/2011       | 07/30/2014   | 2,009.84             | 1,320.21               |                       |                         | 689.63          |
| 3. ISHARES S&P SMALLCAP 600/VAL ETF      | 02/01/2011       | 08/01/2014   | 328.28               | 220.03                 |                       |                         | 108.25          |
| 20. ISHARES S&P SMALLCAP 600/VAL ETF     | 02/01/2011       | 08/05/2014   | 2,206.95             | 1,466.90               |                       |                         | 740.05          |
| 92. ISHARES S&P SMALLCAP 600/VAL ETF     | 02/01/2011       | 11/25/2014   | 10,693.84            | 6,747.72               |                       |                         | 3,946.12        |
| 132. ISHARES S&P SMALLCAP 600/VAL ETF    | 03/11/2011       | 12/02/2014   | 15,127.59            | 9,665.64               |                       |                         | 5,461.95        |
| 133. ISHARES S&P SMALLCAP 600/VAL ETF    | 03/18/2011       | 12/09/2014   | 15,347.67            | 9,670.41               |                       |                         | 5,677.26        |
| 133. ISHARES S&P SMALLCAP 600/VAL ETF    | 03/18/2011       | 12/16/2014   | 15,008.09            | 9,587.47               |                       |                         | 5,420.62        |
| 133. ISHARES S&P SMALLCAP 600/VAL ETF    | 03/17/2011       | 12/23/2014   | 15,753.85            | 9,519.26               |                       |                         | 6,234.59        |
| 115. ISHARES S&P SMALLCAP 600 GROWTH ETF | 03/07/2011       | 03/17/2014   | 13,880.45            | 8,632.02               |                       |                         | 5,248.43        |
| 17. ISHARES S&P SMALLCAP 600 GROWTH ETF  | 02/07/2011       | 05/27/2014   | 1,964.14             | 1,275.93               |                       |                         | 688.21          |
| 15. ISHARES S&P SMALLCAP 600 GROWTH ETF  | 02/07/2011       | 07/25/2014   | 1,744.91             | 1,125.82               |                       |                         | 619.09          |
| 17. ISHARES S&P SMALLCAP 600 GROWTH ETF  | 03/02/2011       | 07/29/2014   | 1,982.33             | 1,275.10               |                       |                         | 707.23          |
| 19. ISHARES S&P SMALLCAP 600 GROWTH ETF  | 03/02/2011       | 07/30/2014   | 2,211.55             | 1,423.76               |                       |                         | 787.79          |
| 2. ISHARES S&P SMALLCAP 600 GROWTH ETF   | 03/02/2011       | 08/01/2014   | 225.67               | 149.87                 |                       |                         | 75.80           |
| 13. ISHARES S&P SMALLCAP 600 GROWTH ETF  | 03/02/2011       | 08/08/2014   | 1,487.43             | 974.16                 |                       |                         | 513.27          |
| 73. ISHARES S&P SMALLCAP 600 GROWTH ETF  | 03/11/2011       | 11/25/2014   | 8,805.07             | 5,456.81               |                       |                         | 3,348.26        |
| 103. ISHARES S&P SMALLCAP 600 GROWTH ETF | 03/14/2011       | 12/02/2014   | 12,203.47            | 7,658.04               |                       |                         | 4,545.43        |
| Totals                                   |                  |              |                      |                        |                       |                         |                 |

SA  
G900 3 000

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

| Capital Gain/Loss Detail                   | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Adjustment<br>Code(s) | Amount of<br>Adjustment | Gain or<br>Loss |
|--------------------------------------------|------------------|--------------|----------------------|------------------------|-----------------------|-------------------------|-----------------|
| 103. ISHARES S&P SMALLCAP/600 GROWTH ETF   | 03/18/2011       | 12/09/2014   | 12,294.72            | 7,641.74               |                       |                         | 4,652.98        |
| 104. ISHARES S&P SMALLCAP/600 GROWTH ETF   | 03/18/2011       | 12/16/2014   | 12,165.33            | 7,685.76               |                       |                         | 4,479.57        |
| 104. ISHARES S&P SMALLCAP/600 GROWTH ETF   | 03/17/2011       | 12/23/2014   | 12,770.43            | 7,647.80               |                       |                         | 5,122.63        |
| 55000. JPMORGAN CHASE MTN 1.100% 10/15/15  | 12/19/2012       | 02/13/2014   | 55,282.70            | 54,996.15              |                       |                         | 286.55          |
| 100000. JP MORGAN CHASE 5.125% 9/15/14     | 07/19/2010       | 01/28/2014   | 102,779.00           | 107,775.00             |                       |                         | -4,996.00       |
| 75000. JP MORGAN CHASE 5.125% 9/15/14      | 09/25/2009       | 03/17/2014   | 76,666.50            | 78,822.75              |                       |                         | -2,156.25       |
| 150000. MEDTRONIC INC 2.625% 3/15/16       | 02/15/2012       | 01/22/2014   | 155,973.00           | 158,016.50             |                       |                         | -2,043.50       |
| 90000. METLIFE INC 5.000% 6/15/15          | 02/27/2013       | 03/17/2014   | 94,934.70            | 98,605.95              |                       |                         | -3,671.25       |
| 30000. METLIFE INC 5.000% 6/15/15          | 03/20/2013       | 07/28/2014   | 31,203.30            | 32,785.60              |                       |                         | -1,582.30       |
| 745.663 PRINCIPAL DIVER REAL-INSTITU       | 05/16/2013       | 05/27/2014   | 9,604.14             | 9,074.72               |                       |                         | 529.42          |
| 160.291 PRINCIPAL DIVER REAL-INSTITU       | 05/16/2013       | 07/25/2014   | 2,103.02             | 1,950.74               |                       |                         | 152.28          |
| 188.788 PRINCIPAL DIVER REAL-INSTITU       | 05/16/2013       | 07/29/2014   | 2,471.23             | 2,297.55               |                       |                         | 173.68          |
| 202.376 PRINCIPAL DIVER REAL-INSTITU       | 05/16/2013       | 07/30/2014   | 2,638.98             | 2,462.92               |                       |                         | 176.06          |
| 25.31 PRINCIPAL DIVER REAL-INSTITU         | 05/16/2013       | 08/01/2014   | 325.74               | 308.02                 |                       |                         | 17.72           |
| 156.589 PRINCIPAL DIVER REAL-INSTITU       | 05/16/2013       | 08/08/2014   | 2,018.43             | 1,905.69               |                       |                         | 112.74          |
| 473.753 PRINCIPAL DIVER REAL-INSTITU       | 05/16/2013       | 11/25/2014   | 6,054.56             | 5,765.57               |                       |                         | 288.99          |
| 1336.527 PRINCIPAL DIVER REAL-INSTITU      | 05/16/2013       | 12/12/2014   | 23,451.34            | 23,567.54              | W                     | 116.20                  |                 |
| 125000. RIO TINTO FINANC 8.950% 5/01/14    | 03/21/2012       | 05/03/2014   | 125,000.00           | 145,462.15             |                       |                         | -20,462.15      |
| 25000. RIO TINTO FINANC 1.125% 3/20/15     | 03/19/2012       | 08/05/2014   | 25,112.75            | 24,929.00              |                       |                         | 183.75          |
| 75000. ST. PAUL TRAVELERS 5.500% 12/01/15  | 03/27/2012       | 01/28/2014   | 81,665.25            | 85,765.50              |                       |                         | -4,100.25       |
| 50000. ST. PAUL TRAVELERS 5.500% 12/01/15  | 03/27/2012       | 09/25/2014   | 52,779.00            | 57,177.00              |                       |                         | -4,398.00       |
| 50000. CHARLES SCHWAB CORP 0.850% 12/04/15 | 07/17/2013       | 10/24/2014   | 50,246.00            | 50,055.00              |                       |                         | 191.00          |
| 57000. TEVA PHAR II/III 3.000% 6/15/15     | 03/23/2012       | 02/12/2014   | 58,736.22            | 60,154.38              |                       |                         | -1,418.16       |
| 70000. TEVA PHAR II/III 3.000% 6/15/15     | 03/23/2012       | 05/07/2014   | 71,939.00            | 73,513.56              |                       |                         | -1,574.56       |
| 125000. TOYOTA MTR CRED MTN 2.800% 1/11/16 | 02/14/2012       | 01/28/2014   | 130,198.75           | 131,448.75             |                       |                         | -1,250.00       |
| 125000. US BANCORP MTN 2.200% 11/15/16     | 02/13/2012       | 01/16/2014   | 129,273.75           | 126,572.75             |                       |                         | 2,701.00        |
| 430. VANGUARD FTSE EMERGING MARKETS ETF    | 03/22/2011       | 05/27/2014   | 18,229.45            | 20,037.99              |                       |                         | -1,808.54       |
| 101. VANGUARD FTSE EMERGING MARKETS ETF    | 03/10/2011       | 07/25/2014   | 4,533.29             | 4,695.85               |                       |                         | -162.56         |
| 76. VANGUARD FTSE EMERGING MARKETS ETF     | 03/02/2011       | 07/29/2014   | 3,418.40             | 3,531.32               |                       |                         | -112.92         |
| 103. VANGUARD FTSE EMERGING MARKETS ETF    | 03/14/2011       | 07/30/2014   | 4,567.95             | 4,783.17               |                       |                         | -215.22         |
| 10. VANGUARD FTSE EMERGING MARKETS ETF     | 03/14/2011       | 08/01/2014   | 438.09               | 464.35                 |                       |                         | -26.26          |
| 32. VANGUARD FTSE EMERGING MARKETS ETF     | 03/14/2011       | 08/09/2014   | 1,391.01             | 1,485.91               |                       |                         | -94.90          |
| 180. VANGUARD FTSE EMERGING MARKETS ETF    | 03/14/2011       | 11/25/2014   | 7,665.14             | 8,331.51               |                       |                         | -666.37         |
| Totals                                     |                  |              |                      |                        |                       |                         |                 |

|        | Capital Gain/Loss Detail                     | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Adjustment<br>Code(s) | Amount of<br>Adjustment | Gain or<br>Loss |
|--------|----------------------------------------------|------------------|--------------|----------------------|------------------------|-----------------------|-------------------------|-----------------|
|        |                                              |                  |              |                      |                        |                       |                         |                 |
|        | 126.00029 VANGUARD FTSE EMERGING MARKETS ETF | 03/01/2011       | 12/12/2014   | 4,900.32             | 5,821.82               |                       |                         | -921.50         |
|        | 553.99971 VANGUARD FTSE EMERGING MARKETS ETF | 03/01/2011       | 12/12/2014   | 21,545.80            | 25,555.08              | W                     | 4,009.28                |                 |
|        | 12. VANGUARD REIT ETF                        | 06/01/2011       | 03/17/2014   | 845.86               | 734.26                 |                       |                         | 111.60          |
|        | 85. VANGUARD REIT ETF                        | 06/02/2011       | 05/27/2014   | 6,334.91             | 5,187.63               |                       |                         | 1,147.28        |
|        | 17. VANGUARD REIT ETF                        | 06/02/2011       | 07/25/2014   | 1,297.58             | 1,024.83               |                       |                         | 272.75          |
|        | 20. VANGUARD REIT ETF                        | 06/02/2011       | 07/29/2014   | 1,530.37             | 1,205.68               |                       |                         | 324.69          |
|        | 27. VANGUARD REIT ETF                        | 06/02/2011       | 07/30/2014   | 2,050.60             | 1,627.68               |                       |                         | 422.92          |
|        | 3. VANGUARD REIT ETF                         | 06/02/2011       | 08/01/2014   | 225.17               | 180.85                 |                       |                         | 44.32           |
|        | 13. VANGUARD REIT ETF                        | 06/02/2011       | 08/08/2014   | 969.91               | 783.69                 |                       |                         | 186.22          |
|        | 83. VANGUARD REIT ETF                        | 06/02/2011       | 11/25/2014   | 6,594.20             | 4,985.12               |                       |                         | 1,609.08        |
|        | 115. VANGUARD REIT ETF                       | 06/02/2011       | 12/02/2014   | 9,279.24             | 6,906.67               |                       |                         | 2,372.57        |
|        | 115. VANGUARD REIT ETF                       | 05/25/2011       | 12/09/2014   | 9,357.19             | 6,898.86               |                       |                         | 2,458.33        |
|        | 115. VANGUARD REIT ETF                       | 05/25/2011       | 12/16/2014   | 9,228.99             | 6,886.65               |                       |                         | 2,342.14        |
|        | 116. VANGUARD REIT ETF                       | 05/24/2011       | 12/23/2014   | 9,507.15             | 6,893.03               |                       |                         | 2,614.12        |
|        | 50000. VERIZON COMM INC 3.000%               | 02/06/2012       | 01/29/2014   | 52,171.00            | 53,508.00              |                       |                         | -1,337.00       |
|        | 75000. VERIZON COMM INC 3.000%               | 02/13/2012       | 10/02/2014   | 77,313.75            | 80,249.50              |                       |                         | -2,935.75       |
|        | 25000. WELLS FARGO CO MTH 1.250%             | 08/08/2013       | 11/25/2014   | 25,169.50            | 25,046.75              |                       |                         | 122.75          |
|        | 100000. WESTPAC BANKING MTH 0.950%           | 10/09/2013       | 10/21/2014   | 100,498.00           | 100,392.00             |                       |                         | 106.00          |
|        |                                              |                  |              |                      |                        |                       |                         |                 |
|        |                                              |                  |              |                      |                        |                       |                         |                 |
|        |                                              |                  |              |                      |                        |                       |                         |                 |
|        |                                              |                  |              |                      |                        |                       |                         |                 |
|        |                                              |                  |              |                      |                        |                       |                         |                 |
|        |                                              |                  |              |                      |                        |                       |                         |                 |
|        |                                              |                  |              |                      |                        |                       |                         |                 |
|        |                                              |                  |              |                      |                        |                       |                         |                 |
|        |                                              |                  |              |                      |                        |                       |                         |                 |
|        |                                              |                  |              |                      |                        |                       |                         |                 |
|        |                                              |                  |              |                      |                        |                       |                         |                 |
|        |                                              |                  |              |                      |                        |                       |                         |                 |
|        |                                              |                  |              |                      |                        |                       |                         |                 |
|        |                                              |                  |              |                      |                        |                       |                         |                 |
|        |                                              |                  |              |                      |                        |                       |                         |                 |
|        |                                              |                  |              |                      |                        |                       |                         |                 |
| Totals |                                              |                  |              | 4,750,969.71         | 4,336,658.64           |                       | 4,125.48                | 418,436.55      |

First Hawaiian Bank Foundation  
EIN 23-7437822  
Form 990-PF for Calendar Year Ending December 31, 2014

**Part VIII, Line 1 - Information About Officers, Directors, Trustees, Managers, etc**

**Statement 10**

| Name and Address                                                | Title                          | Compensation | Employee Ben Plans | Expense Acct/ Other Allows |
|-----------------------------------------------------------------|--------------------------------|--------------|--------------------|----------------------------|
| Walter A Dods Jr.<br>999 Bishop Street, Honolulu, HI 96813      | Chairman Emeritus and Director | -0-          | -0-                | -0-                        |
| Robert S. Harrison<br>999 Bishop Street, Honolulu, HI 96813     | Chairman and Director          | -0-          | -0-                | -0-                        |
| Sharon S. Brown<br>999 Bishop Street, Honolulu, HI 96813        | President and Director         | -0-          | -0-                | -0-                        |
| Gary L. Caulfield<br>999 Bishop Street, Honolulu, HI 96813      | Vice President and Director    | -0-          | -0-                | -0-                        |
| Carrie K.S Okinaga<br>999 Bishop Street, Honolulu, HI 96813     | Secretary and Director         | -0-          | -0-                | -0-                        |
| Albert M. Yamada<br>999 Bishop Street, Honolulu, HI 96813       | Treasurer and Director         | -0-          | -0-                | -0-                        |
| Alan H. Anzumi<br>999 Bishop Street, Honolulu, HI 96813         | Director                       | -0-          | -0-                | -0-                        |
| Mitchell Nishimoto<br>999 Bishop Street, Honolulu, HI 96813     | Director                       | -0-          | -0-                | -0-                        |
| Robert T. Fujioka<br>999 Bishop Street, Honolulu, HI 96813      | Director                       | -0-          | -0-                | -0-                        |
| Raymond S Ono<br>999 Bishop Street, Honolulu, HI 96813          | Director                       | -0-          | -0-                | -0-                        |
| Lily K Yao<br>999 Bishop Street, Honolulu, HI 96813             | Director                       | -0-          | -0-                | -0-                        |
| Anthony R Guerrero Jr.<br>999 Bishop Street, Honolulu, HI 96813 | Director                       | -0-          | -0-                | -0-                        |
| Corbett A.K. Kalama<br>999 Bishop Street, Honolulu, HI 96813    | Director                       | -0-          | -0-                | -0-                        |
| Iris Y. Matsumoto<br>999 Bishop Street, Honolulu, HI 96813      | Director                       | -0-          | -0-                | -0-                        |
| Donald G Horner<br>999 Bishop Street, Honolulu, HI 96813        | Director                       | -0-          | -0-                | -0-                        |

## Part XV, Line 3a - Grants and Contributions Paid During the Year

Statement 11.

| Name                                              | Address   | Relationship | Status         | Purpose                                                                                          | Amount     |
|---------------------------------------------------|-----------|--------------|----------------|--------------------------------------------------------------------------------------------------|------------|
| Aloha United Way                                  | Oahu, HI  | N/A          | Public Charity | Corporate Pledge.                                                                                | \$ 200,000 |
| University of Hawaii Foundation                   | Oahu, HI  | N/A          | Public Charity | Funds to support the Shidler College of Business endowment fund.                                 | 100,000    |
| Hawaii Baptist Academy                            | Oahu, HI  | N/A          | Public Charity | Support a capital campaign to construct a Science, Arts & Technology building.                   | 50,000     |
| Kapiolani Health Foundation                       | Oahu, HI  | N/A          | Public Charity | Support expansion of intensive care facilities for critically ill newborns and children.         | 50,000     |
| Mid-Pacific Institute                             | Oahu, HI  | N/A          | Public Charity | Funds to support the establishment of a Middle School Innovation Center.                         | 50,000     |
| Polynesian Voyaging Society                       | Oahu, HI  | N/A          | Public Charity | Funds to support and document voyage throughout Hawaii Island.                                   | 50,000     |
| St. Francis Healthcare Foundation of Hawaii       | Oahu, HI  | N/A          | Public Charity | Support a capital campaign to transform the Liliha campus, build preschool/adult day care.       | 50,000     |
| Aloha Harvest                                     | Oahu, HI  | N/A          | Public Charity | Funds to support the Capacity Building project.                                                  | 37,500     |
| Hawaii Island United Way                          | Hilo, HI  | N/A          | Public Charity | Corporate Pledge.                                                                                | 35,000     |
| Hawaiian Humane Society                           | Oahu, HI  | N/A          | Public Charity | Funds to support a capital campaign.                                                             | 35,000     |
| Daniel K. Inouye Institute Fund                   | Oahu, HI  | N/A          | Public Charity | Funds to establish Inouye Institute to strengthen U.S.-Asia Pacific ties                         | 33,333     |
| Surfing the Nations                               | Oahu, HI  | N/A          | Public Charity | Support the Ulu Pono Creative Arts and Learning Center for at-risk youths.                       | 30,000     |
| Bishop Museum                                     | Oahu, HI  | N/A          | Public Charity | Support the renovation of 100-year old Pacific Hall (aka Polynesian Hall).                       | 25,000     |
| Blood Bank of Hawaii                              | Oahu, HI  | N/A          | Public Charity | Funds to purchase a new bloodmobile and refurbish an older bloodmobile.                          | 25,000     |
| Castle Medical Center                             | Oahu, HI  | N/A          | Public Charity | Support a capital campaign for expansion of medical facilities                                   | 25,000     |
| Chaminade University of Honolulu                  | Oahu, HI  | N/A          | Public Charity | Funds to develop intercollegiate athletics support facilities.                                   | 25,000     |
| Damien Memorial School                            | Oahu, HI  | N/A          | Public Charity | Support a capital campaign for the school's campus redevelopment project.                        | 25,000     |
| Good Shepherd Lutheran Church                     | Oahu, HI  | N/A          | Public Charity | Support a capital campaign to expand preschool                                                   | 25,000     |
| Habitat for Humanity Maui                         | Maui, HI  | N/A          | Public Charity | Funds to support the Kahawai Condominium Project for families of below median income             | 25,000     |
| Hale Makua Health Services                        | Maui, HI  | N/A          | Public Charity | Funds to purchase, install and implement electronic medical records system                       | 25,000     |
| Hawaii High School Athletic Association           | Oahu, HI  | N/A          | Public Charity | Funds to start a public middle school athletics pilot program in low-income areas                | 25,000     |
| Hawaii Homeownership Center                       | Oahu, HI  | N/A          | Public Charity | Support mission to educate first-time home buyers and provide pre-foreclosure counseling         | 25,000     |
| Hawaii Island United Way - Aloha for Puna         | Puna, HI  | N/A          | Public Charity | Funds to provide relief and recovery efforts following storm Iselle                              | 25,000     |
| Honolulu Festival Foundation                      | Oahu, HI  | N/A          | Public Charity | Funds to support the 2015 Honolulu Festival.                                                     | 25,000     |
| Kalihi-Palama Health Center                       | Oahu, HI  | N/A          | Public Charity | Support a capital campaign for the women and children's health facility                          | 25,000     |
| Manoa Heritage Center                             | Oahu, HI  | N/A          | Public Charity | Support a capital campaign to build a new Visitor Education Center.                              | 25,000     |
| Montessori School of Maui                         | Maui, HI  | N/A          | Public Charity | Support a capital campaign to renovate classrooms.                                               | 25,000     |
| Queen's Medical Center                            | Oahu, HI  | N/A          | Public Charity | Support a capital campaign to renovate the former Hawaii Medical Center West.                    | 25,000     |
| Rehabilitation Hospital of the Pacific Foundation | Oahu, HI  | N/A          | Public Charity | Funds to purchase new equipment to support inpatient and outpatient therapy programs.            | 25,000     |
| Sacred Hearts Academy                             | Oahu, HI  | N/A          | Public Charity | Support a capital campaign to renovate the school's gymnasium.                                   | 25,000     |
| Teach for America                                 | Oahu, HI  | N/A          | Public Charity | Funds to support the leadership development of member teachers                                   | 25,000     |
| The St. Andrew's School                           | Oahu, HI  | N/A          | Public Charity | Funds to renovate classrooms and create new play space to accommodate boys                       | 25,000     |
| University of Hawaii Foundation - RSE             | Oahu, HI  | N/A          | Public Charity | Funds to support the Senator Daniel K. Akaka Regents Scholarship Endowment                       | 25,000     |
| University of Hawaii Foundation- PACE             | Oahu, HI  | N/A          | Public Charity | Funds to renovate the Pacific Asian Center for Entrepreneurship                                  | 25,000     |
| Iolani School                                     | Oahu, HI  | N/A          | Public Charity | Funds to support the financial aid program for 2014-2015 to assist students with financial needs | 20,100     |
| Accessible Space, Inc.                            | Oahu, HI  | N/A          | Public Charity | Funds to support renovation at a 100% accessible, affordable apartment building.                 | 20,000     |
| After-School All-Stars Hawaii                     | Oahu, HI  | N/A          | Public Charity | Funds to support after-school programs in Title I middle schools                                 | 20,000     |
| Episcopal Diocese of Hawaii                       | Oahu, HI  | N/A          | Public Charity | Support a capital campaign to restore the Cathedral, chapel and other buildings.                 | 20,000     |
| Kauai United Way                                  | Kauai, HI | N/A          | Public Charity | Corporate Pledge.                                                                                | 20,000     |
| Seabury Hall                                      | Oahu, HI  | N/A          | Public Charity | Support a capital campaign to build a new Creative Arts Center.                                  | 20,000     |
| Special Olympics Hawaii                           | Oahu, HI  | N/A          | Public Charity | Funds to support the Troy Barboza Law Enforcement Torch Run.                                     | 20,000     |
| Kalihi Union Church                               | Oahu, HI  | N/A          | Public Charity | Support a capital campaign to renovate a multipurpose facility/gym.                              | 16,667     |
| Kaimuki Christian School                          | Oahu, HI  | N/A          | Public Charity | Support a capital campaign for construction of a new classroom facility.                         | 16,666     |
| Island Pacific Academy                            | Oahu, HI  | N/A          | Public Charity | Funds to support the financial aid program for 2014-2015 to assist students with financial needs | 16,000     |
| Maui United Way                                   | Maui, HI  | N/A          | Public Charity | Corporate Pledge.                                                                                | 15,000     |
| Hospice of Hilo                                   | Hilo, HI  | N/A          | Public Charity | Funds to purchase laptop computers for clinical home care program.                               | 10,000     |
| Manoa Valley Church                               | Oahu, HI  | N/A          | Public Charity | Support expansion and improvements to the preschool program.                                     | 10,000     |

First Hawaiian Bank Foundation

EIN. 23-7437822

Form 990-PF for Calendar Year Ending December 31, 2014

Part XV, Line 3a - Grants and Contributions Paid During the Year

Statement 11

| Name                                         | Address     | Relationship | Status         | Purpose                                                                                  | Amount |
|----------------------------------------------|-------------|--------------|----------------|------------------------------------------------------------------------------------------|--------|
| Waianae Hawaiian Civic Club                  | Oahu, HI    | N/A          | Public Charity | Funds to restore a voyaging canoe to be used for educational purposes.                   | 10,000 |
| Hawaii High School Auto Academy              | Oahu, HI    | N/A          | Public Charity | Program support for instructor's salary and supplies.                                    | 7,500  |
| Fernandez Earle Scholarship Foundation - HPU | Oahu, HI    | N/A          | Public Charity | Funds to provide financial aid to financially challenged students from British Columbia. | 5,000  |
| Hawaii International Film Festival           | Oahu, HI    | N/A          | Public Charity | Support the 2014 Creative Lab Education Programs.                                        | 5,000  |
| Hawaii Theatre Center                        | Oahu, HI    | N/A          | Public Charity | Support of educational programming.                                                      | 5,000  |
| Honolulu Theatre for Youth                   | Oahu, HI    | N/A          | Public Charity | Funds to support the Educational Theatre Program for 2014-2015.                          | 5,000  |
| Kauai Museum                                 | Kauai, HI   | N/A          | Public Charity | Support of the Heritage Gallery Artifacts Display Project.                               | 5,000  |
| Waipahu High School Culinary Arts Academy    | Oahu, HI    | N/A          | Public Charity | Funds for books, materials and supplies for a two-credit course.                         | 5,000  |
| Friendly Isle United Way (Molokai)           | Molokai, HI | N/A          | Public Charity | Corporate Pledge                                                                         | 2,500  |
| North Kohala Community Resource Center       | Kohala, HI  | N/A          | Public Charity | Funds to support the Wellness Through Movement Mentorship Program                        | 2,500  |

Total Grants and Contributions Paid During 2014

1,547,766

## First Hawaiian Bank Foundation

EIN: 23-7437822

Form 990-PF for Calendar Year Ending December 31, 2014

Part XV, Line 3b - Grants and Contributions Approved For Future Payment Statement 12.

| Name                                                              | Address     | Relationship | Status         | Purpose                                                                                  | Amount           |
|-------------------------------------------------------------------|-------------|--------------|----------------|------------------------------------------------------------------------------------------|------------------|
| University of Hawaii Foundation                                   | Oahu, HI    | N/A          | Public Charity | Funds to support the Shidler College of Business endowment fund.                         | 300,000          |
| Aloha United Way - Oahu                                           | Oahu, HI    | N/A          | Public Charity | Corporate Pledge.                                                                        | 200,000          |
| Kuakini Foundation                                                | Oahu, HI    | N/A          | Public Charity | Funds to purchase two emergency generators on the medical center's Liliha campus.        | 160,000          |
| Waianae Coast Comprehensive Health Center                         | Oahu, HI    | N/A          | Public Charity | Support a capital campaign to construct a new Emergency Medical Services Building        | 150,000          |
| Mid-Pacific Institute                                             | Oahu, HI    | N/A          | Public Charity | Funds to support the establishment of a Middle School Innovation Center.                 | 150,000          |
| St. Francis Healthcare Foundation of Hawaii                       | Oahu, HI    | N/A          | Public Charity | Support a capital campaign to transform the Liliha campus.                               | 75,000           |
| Damien Memorial School                                            | Oahu, HI    | N/A          | Public Charity | Support a capital campaign for the school's campus redevelopment project                 | 50,000           |
| Kalihi-Palama Health Center                                       | Oahu, HI    | N/A          | Public Charity | Support a capital campaign for the women and children's health facility.                 | 50,000           |
| Queen's Medical Center                                            | Oahu, HI    | N/A          | Public Charity | Support a capital campaign to renovate the former Hawaii Medical Center West.            | 50,000           |
| Chaminade University                                              | Oahu, HI    | N/A          | Public Charity | Funds to develop intercollegiate athletics support facilities.                           | 50,000           |
| Sacred Hearts Academy                                             | Oahu, HI    | N/A          | Public Charity | Support a capital campaign to renovate the school's gymnasium.                           | 50,000           |
| Special Olympics Hawaii                                           | Oahu, HI    | N/A          | Public Charity | Support a capital campaign to build a Sports and Wellness Center.                        | 50,000           |
| Episcopal Diocese of Hawaii                                       | Oahu, HI    | N/A          | Public Charity | Support a capital campaign to restore the Cathedral, chapel and other buildings          | 40,000           |
| American Cancer Society (Hope Lodge Hawaii)                       | Oahu, HI    | N/A          | Public Charity | Support a capital campaign to construct temporary housing for off-island cancer patients | 40,000           |
| Aloha Harvest                                                     | Oahu, HI    | N/A          | Public Charity | Funds to support the Capacity Building project                                           | 37,500           |
| Hawaii Island United Way                                          | Hilo, HI    | N/A          | Public Charity | Corporate Pledge.                                                                        | 35,000           |
| Daniel K. Inouye Legacy Fund                                      | Oahu, HI    | N/A          | Public Charity | Funds to establish Inouye Institute to strengthen U.S.-Asia Pacific ties                 | 33,333           |
| Surfing the Nations                                               | Oahu, HI    | N/A          | Public Charity | Support the Ulu Pono Creative Arts and Learning Center for at-risk youths.               | 30,000           |
| The St. Andrew's School                                           | Oahu, HI    | N/A          | Public Charity | Funds to renovate classrooms and create new play space to accommodate boys.              | 25,000           |
| Adult Friends for Youth                                           | Oahu, HI    | N/A          | Public Charity | Funds to purchase a van to support Gang Prevention and Intervention Program.             | 25,000           |
| Kaimuki Christian School                                          | Oahu, HI    | N/A          | Public Charity | Support a capital campaign to construct Education Center for administration              | 25,000           |
| Kauai United Way                                                  | Kauai, HI   | N/A          | Public Charity | Corporate Pledge.                                                                        | 20,000           |
| Kalihi Union Church                                               | Oahu, HI    | N/A          | Public Charity | Support a capital campaign to renovate a multipurpose facility/gym.                      | 16,666           |
| Maui United Way                                                   | Maui, HI    | N/A          | Public Charity | Corporate Pledge.                                                                        | 15,000           |
| Easter Seals Hawaii                                               | Oahu, HI    | N/A          | Public Charity | Funds to install a commercial kitchen at Napuaakea, a multi-program service center.      | 10,000           |
| Hawaii High School Auto Academy                                   | Oahu, HI    | N/A          | Public Charity | Program support for instructor's salary and supplies.                                    | 7,500            |
| Friendly Isle United Way (Molokai)                                | Molokai, HI | N/A          | Public Charity | Corporate Pledge.                                                                        | 2,500            |
| <b>Total Grants and Contributions Approved For Future Payment</b> |             |              |                |                                                                                          | <b>1,697,499</b> |

**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No 1545-1709

▶ **File a separate application for each return.**▶ **Information about Form 8868 and its instructions is at [www.irs.gov/form8868](http://www.irs.gov/form8868).**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ . . . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

|                                                                |                                                                                          | Enter filer's identifying number, see instructions |
|----------------------------------------------------------------|------------------------------------------------------------------------------------------|----------------------------------------------------|
| <b>Type or print</b>                                           | Name of exempt organization or other filer, see instructions.                            | Employer identification number (EIN) or            |
|                                                                | FIRST HAWAIIAN BANK FOUNDATION                                                           | 23-7437822                                         |
|                                                                | Number, street, and room or suite no. If a P.O. box, see instructions.                   | Social security number (SSN)                       |
|                                                                | 999 BISHOP STREET                                                                        |                                                    |
| File by the due date for filing your return. See instructions. | City, town or post office, state, and ZIP code. For a foreign address, see instructions. |                                                    |
|                                                                | HONOLULU, HI 96813                                                                       |                                                    |

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . . **04**

| Application Is For                       | Return Code | Application Is For                | Return Code |
|------------------------------------------|-------------|-----------------------------------|-------------|
| Form 990 or Form 990-EZ                  | 01          | Form 990-T (corporation)          | 07          |
| Form 990-BL                              | 02          | Form 1041-A                       | 08          |
| Form 4720 (individual)                   | 03          | Form 4720 (other than individual) | 09          |
| Form 990-PF                              | 04          | Form 5227                         | 10          |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05          | Form 6069                         | 11          |
| Form 990-T (trust other than above)      | 06          | Form 8870                         | 12          |

- The books are in the care of ▶ FIRST HAWAIIAN BANK

Telephone No. ▶ (808) 844-3713Fax No. ▶ (808) 844-3699

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . . . . . . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 20 15, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☒ calendar year 20 14 or

▶ ☐ tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

|                                                                                                                                                                                               |           |    |       |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----|-------|
| <b>3a</b> If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.                                   | <b>3a</b> | \$ | 6,413 |
| <b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. | <b>3b</b> | \$ | 9,464 |
| <b>c</b> <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.       | <b>3c</b> | \$ | 0.00  |

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.