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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052





2014


Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation CLARK FOUNDATION		A Employer identification number 23-7423789	
Number and street (or P O box number if mail is not delivered to street address) 9770 SW SUNSHINE CT		B Telephone number (see instructions) (503) 627-9978	
City or town, state or province, country, and ZIP or foreign postal code BEAVERTON, OR 970054100		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 30,134,940		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	361,058	345,678		
	4 Dividends and interest from securities.	619,816	619,816		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	1,167,719			
	b Gross sales price for all assets on line 6a <u>7,664,011</u>				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	2,148,593	965,494		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) 	2,905			
	b Accounting fees (attach schedule) 	5,800			
	c Other professional fees (attach schedule) 	120,039	117,039		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) 	10,776	1,905		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) 	152,740	149,816		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	292,260	268,760		0
	25 Contributions, gifts, grants paid	1,466,110			1,466,110
	26 Total expenses and disbursements. Add lines 24 and 25	1,758,370	268,760		1,466,110
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	390,223			
	b Net investment income (if negative, enter -0-)		696,734		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	176,527	823,605	823,605
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	5,835,630 	4,885,666	4,885,666
	b	Investments—corporate stock (attach schedule)	18,092,496 	18,701,796	18,701,796
	c	Investments—corporate bonds (attach schedule).	3,769,374 	4,811,009	4,811,009
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	961,652 	912,864	912,864
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	28,835,679	30,134,940	30,134,940	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	28,835,679	30,134,940	
	30	Total net assets or fund balances (see instructions)	28,835,679	30,134,940	
31	Total liabilities and net assets/fund balances (see instructions)	28,835,679	30,134,940		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 28,835,679
2	Enter amount from Part I, line 27a	2 390,223
3	Other increases not included in line 2 (itemize) ▶ _____ 	3 909,038
4	Add lines 1, 2, and 3	4 30,134,940
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 30,134,940

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013	1,259,650	26,106,876	0 048250	
2012	972,200	19,610,891	0 049574	
2011	207,500	6,629,373	0 031300	
2010	1,063	6,014	0 176754	
2009		112		
2	Total of line 1, column (d).		2	0 305878
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 076470
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		4	28,911,912
5	Multiply line 4 by line 3.		5	2,210,894
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	6,967
7	Add lines 5 and 6.		7	2,217,861
8	Enter qualifying distributions from Part XII, line 4.		8	1,466,110
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	13,935
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	13,935
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	13,935
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	9,200
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	9,200
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed <input type="checkbox"/>	9	4,735
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid <input type="checkbox"/>	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OR _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of BARB PURDY Telephone no (503) 627-9978 Located at 9770 SW SUNSHINE COURT BEAVERTON OR ZIP+4 97005			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PROVIDED FINANCIAL ASSISTANCE TO JESUIT HIGH SCHOOL FOR THE MATH/SCIENCE BUILDING CAMPAIGN AND THE REMODEL OF DEIRINGER CENTER	140,000
2 PROVIDED FINANCIAL ASSISTANCE TO THE OREGON ZOO TO SUPPORT THE ASIAN ELEPHANT HABITAT	100,000
3 PROVIDED FUNDING TO THE OREGON HEALTH & SCIENCE UNIVERSITY FOUNDATION FOR VARIOUS PROGRAMS	80,000
4 PROVIDED FUNDING TO THE UNIVERSITY OF PORTLAND FOR THE REMODEL OF THE LIBRARY	50,000

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,241,979
b	Average of monthly cash balances.	1b	455,494
c	Fair market value of all other assets (see instructions).	1c	23,654,722
d	Total (add lines 1a, b, and c).	1d	29,352,195
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	29,352,195
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	440,283
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	28,911,912
6	Minimum investment return. Enter 5% of line 5.	6	1,445,596

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,445,596
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	13,935
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	13,935
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,431,661
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,431,661
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,431,661

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,466,110
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,466,110
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,466,110

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,431,661
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			155,824	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,466,110				
a Applied to 2013, but not more than line 2a			155,824	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				1,310,286
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				121,375
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MR RM CLARK
9770 SW SUNSHINE COURT
BEAVERTON, OR 97005
(503) 627-9978

b The form in which applications should be submitted and information and materials they should include

THE APPLICATION SHOULD BE IN THE FORM OF A LETTER AND MUST INCLUDE A LIST OF THE BOARD OF DIRECTORS, A DESCRIPTION OF THE ACTIVITY OR PROJECT, A BUDGET, AND OTHER INFORMATION AS REQUESTED BY THE CLARK FOUNDATION'S DIRECTORS

c Any submission deadlines
THERE ARE NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE APPLICANT MUST BE A TAX EXEMPT ORGANIZATION WHOSE PURPOSE IS EDUCATIONAL, CHARITABLE, CULTURAL, RELIGIOUS OR SCIENTIFIC AND IS LOCATED IN THE PORTLAND, OREGON METROPOLITAN AREA. NO SCHOLARSHIPS TO INDIVIDUALS, STUDENT LOANS, OR OTHER PROGRAM RELATED INVESTMENTS MAY BE MADE BY THE CLARK FOUNDATION

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,466,110
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

No

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

1a(1)

No

(2) Other assets.

1a(2)

No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2) Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3) Rental of facilities, equipment, or other assets.

1b(3)

No

(4) Reimbursement arrangements.

1b(4)

No

(5) Loans or loan guarantees.

1b(5)

No

(6) Performance of services or membership or fundraising solicitations.

1b(6)

No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-05-13	*****	May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-05-13

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Form **990-PF** (2014)


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD M CLARK	PRESIDENT/TR 0 50	0	0	0
2433 NW PINNACLE DR PORTLAND, OR 97229				
TRACEY A CLARK	DIRECTOR 0 00	0	0	0
2433 NW PINNACLE DR PORTLAND, OR 97229				
BRITTNEY CLARK	VICE PRESIDE 0 00	0	0	0
7975 SW WILLOWMERE PORTLAND, OR 97225				
CHRISTOPHER BROOKS	DIRECTOR 0 00	0	0	0
7975 SW WILLOWMERE PORTLAND, OR 97229				
CANDACE HOLZGRAFE	DIRECTOR 0 00	0	0	0
300 SE SPOKANE PORTLAND, OR 97202				
JON HOLZGRAFE	DIRECTOR 0 00	0	0	0
300 SE SPOKANE PORTLAND, OR 97202				
STEVE NICHOLAS	SECRETARY 0 00	0	0	0
1111 SW FIFTH AVENUE 1500 PORTLAND, OR 97204				
PAT BECKER SR	DIRECTOR 0 00	0	0	0
1211 SW FIFTH AVENUE 2185 PORTLAND, OR 97204				
JANEEN MCANINCH	DIRECTOR 0 00	0	0	0
1211 SW FIFTH AVENUE 2185 PORTLAND, OR 97204				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALBERTINA KERR 424 NE 22ND AVENUE PORTLAND,OR 97232	N/A		CHARITABLE - BUILDING FUND	30,000
ALL CLASSICAL PORTLAND 515 NE 15TH AVENUE PORTLAND,OR 97232	N/A		CHARITABLE - BUILDING FUND	5,000
AMERICAN ASSOCIATION OF ZOOKEEPERS 8476 E SPEEDWAY BLVD SUITE 204 TUCSON,AZ 85710	N/A		LEWA WILDLIFE CONS - BLACK RHINO	5,000
AMERICAN RED CROSS 3131 N VANCOUVER PORTLAND,OR 97227	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
ASSISTANCE LEAGUE OF GREATER PORTLA 40 SW 117TH AVENUE BEAVERTON,OR 97227	N/A		CHARITABLE - PROGRAM SUPPORT	5,000
BLANCHET HOUSE 340 NW GLISAN STREET PORTLAND,OR 97209	N/A		CHARITABLE - CAPITAL CAMPAIGN	25,000
CAMP 18 PO BOX 615 CLATSKANIE,OR 97138	N/A		CHARITABLE - PROGRAM SUPPORT	10,000
CANNON BEACH CHILDRENS CENTER PO BOX 596 CANNON BEACH,OR 97110	N/A		CHARITABLE - PROGRAM SUPPORT	5,000
CANNON BEACH POLICE DEPT E GOWER AVENUE CANNON BEACH,OR 97110	N/A		CHARITABLE - PROGRAM SUPPORT	2,500
CARES NW 2800 N VANCOUVER AVENUE SUITE 201 PORTLAND,OR 97227	N/A		CHARITABLE - BUILDING SUPPORT	5,000
CATHOLIC BROADCASTING NORTHWEST PO BOX 5888 PORTLAND,OR 97228	N/A		CHARITABLE - RADIO CAMPAIGN SUPPORT	20,000
CATHOLIC CHARITIES 2740 SE POWELL BLVD PORTLAND,OR 97202	N/A		CHARITABLE - PREGNANCY SUPPORT	25,000
CENTRAL CATHOLIC HIGH SCHOOL 2401 SE STARK STREET PORTLAND,OR 97214	N/A		CHARITABLE - BUILDING SUPPORT	25,000
CHAMBER MUSIC NORTHWEST 522 SW FIFTH AVENUE SUITE 920 PORTLAND,OR 97204	N/A		EDUCATIONAL - OUTREACH SUPPORT	5,000
CHILDRENS CENTER OF CLACK CTY 1713 PENN LANE OREGON CITY,OR 97045	N/A		CHARITABLE - PROGRAM SUPPORT	5,000
Total  3a				1,466,110

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COASTER THEATRE FOUNDATION 108 N HEMLOCK ST CANNON BEACH,OR 97110	N/A		CULTURAL - PLAY SPONSOR	10,000
DE LA SALLE NORTH CATHOLIC HIGH 7528 N FENWICK AVENUE PORTLAND,OR 97217	N/A		EDUCATIONAL - FINANCIAL AID	25,000
DE LA SALLE NORTH CATHOLIC HIGH 7528 N FENWICK AVENUE PORTLAND,OR 97217	N/A		CHARITABLE - LUNCHEON SPONSOR	6,500
DOERNBECHER CHILDRENS HOSP FOUNDATI 1121 SW SALMON ST SUITE 100 PORTLAND,OR 97205	N/A		CHARITABLE - PROGRAM SUPPORT	26,000
DOVE LEWIS ANIMAL HOSPITAL 1945 NW PETTYGROVE PORTLAND,OR 97209	N/A		CHARITABLE - BUILDING FUND	25,000
DRESS FOR SUCCESS 1532 B NE 37TH AVENUE PORTLAND,OR 97232	N/A		CHARITABLE - FINANCIAL ASSISTANCE	25,000
EMANUEL MEDICAL CENTER FOUNDATION PO BOX 4484 PORTLAND,OR 97208	N/A		CHARITABLE - BUILDING FUND	39,110
FRIENDLY HOUSE 1737 NW 26TH AVENUE PORTLAND,OR 97210	N/A		CHARITABLE - BUILDING FUND	25,000
GIRL SCOUTS 9620 SW BARBUR BLVD PORTLAND,OR 97219	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
GONZAGA UNIVERSITY 502 E BOONE AVENUE SPOKANE,WA 99258	N/A		CHARITABLE - BUILDING SUPPORT	10,000
GUIDE DOGS FOR THE BLIND 32901 SE KELSO RD BORING,OR 97009	N/A		CHARITABLE - PROGRAM SUPPORT	15,000
HOLY CROSS CATHOLIC SCHOOL 5227 NORTH BOWDOIN STREET PORTLAND,OR 97203	N/A		EDUCATIONAL - SCHOLARSHIP PROGRAM	15,000
HUMAN SOLUTIONS 12350 SE POWELL BLVD PORTLAND,OR 97236	N/A		CHARITABLE - HOMELESS FAMILY ASST	25,000
JESUIT HIGH SCHOOL 9000 SW BEAVERTON HWY PORTLAND,OR 97225	N/A		EDUCATIONAL - BUILDING FUND	140,000
LIFEWORCS NORTHWEST 14600 NW CORNELL ROAD PORTLAND,OR 97229	N/A		CHARITABLE - BUILDING SUPPORT	25,000
Total  3a				1,466,110


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LINNTON COMMUNITY CENTER 10614 NW ST HELENS ROAD PORTLAND, OR 97231	N/A		CHARITABLE - PROGRAM SUPPORT	10,000
MACDONALD CENTER 605 NW COUCH STREET PORTLAND, OR 97209	N/A		CHARITABLE - CAPITAL CAMPAIGN	30,000
MEALS ON WHEELS 7710 SW 31ST AVENUE PORTLAND, OR 97219	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
MEDICAL TEAM INTERNATIONAL 14150 SW MILTON COURT PORTLAND, OR 97224	N/A		CHARITABLE - JM DIRECTOR'S FUND	25,000
NW FAMILY SERVICES 6200 SE KING ROAD PORTLAND, OR 97222	N/A		CHARITABLE - PROGRAM SUPPORT	2,500
NW OUTWARD BOUND SCHOOL 619 SW 11TH AVENUE SUITE 225 PORTLAND, OR 97205	N/A		CHARITABLE - PROGRAM SUPPORT	2,500
OHSU FOUNDATION 1121 SW SALMON ST 100 PORTLAND, OR 97205	N/A		CHARITABLE - MEDICAL PROGRAMS	80,000
OMSI 1945 SE WATER AVENUE PORTLAND, OR 97214	N/A		CHARITABLE - PROGRAM SUPPORT	15,000
OREGON BALLET THEATRE 818 SE SIXTH AVENUE PORTLAND, OR 97214	N/A		CULTURAL - EDU/APPRENT PROGRAMS	10,000
OREGON FOOD BANK 7900 NE 33RD DRIVE PORTLAND, OR 97211	N/A		CHARITABLE - FOOD /OPERATING FUNDS	25,000
OREGON HISTORICAL SOCIETY 1200 SW PARK AVENUE PORTLAND, OR 97205	N/A		CULTURAL - OPERATING FUNDS	10,000
OREGON PUBLIC BROADCASTING 7140 SW MACADAM AVE PORTLAND, OR 97219	N/A		CULTURAL - OREGON EXPERIENCE SERIES	25,000
OREGON SPORTS AUTHORITY 1888 SW MADISON ST PORTLAND, OR 97205	N/A		CHARITABLE - PROGRAM SUPPORT	5,000
OREGON SYMPHONY 921 SW WASHINGTON STREET SUITE 200 PORTLAND, OR 97205	N/A		CHARITABLE - PROGRAM SUPPORT	15,000
OREGON ZOO FOUNDATION 4001 SW CANYON RD PORTLAND, OR 97221	N/A		SCIENTIFIC - ELEPHANT HABITAT	100,000
Total  3a				1,466,110


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OUR LADY OF VICTORY PO BOX 29 SEASIDE,OR 97138	N/A		CHARITABLE - CAPITAL CAMPAIGN	10,000
PARTNERS FOR A HUNGER FREE OREGON 712 SE HAWTHORNE BLVD PORTLAND,OR 97214	N/A		CHARITABLE - PROGRAM SUPPORT	3,000
PENINSULA CHILDRENS LEARNING CENTER 4720 N MARYLAND AVENUE PORTLAND,OR 97217	N/A		CHARITABLE - PROGRAM SUPPORT	1,000
PORTLAND ACTOR'S ENSEMBLE PO BOX 8671 PORTLAND,OR 97207	N/A		CHARITABLE - PROGRAM SUPPORT	2,500
PORTLAND CENTER STAGE 128 NW 11TH AVENUE PORTLAND,OR 97209	N/A		CHARITABLE - PROGRAM SUPPORT	20,000
PORTLAND CHILDREN'S MUSEUM 4015 SW CANYON ROAD PORTLAND,OR 97221	N/A		CHARITABLE - PROGRAM SUPPORT	10,000
PORTLAND JAPANESE GARDEN PO BOX 3847 PORTLAND,OR 97208	N/A		CHARITABLE - PROGRAM SUPPORT	5,000
PORTLAND SUMMERFEST PO BOX 4084 PORTLAND,OR 97208	N/A		CULTURAL - PRODUCTION SUPPORT	5,000
PORTLAND YOUTH BUILDERS 4816 SE 92ND AVENUE PORTLAND,OR 97266	N/A		EDUCATIONAL - SCHOLARSHIPS	2,500
PROVIDENCE CHILD CENTER FOUNDATION 830 NE 47TH AVE PORTLAND,OR 97213	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
PROVIDENCE ST VINCENT MED FOUNDATI 9205 SW BARNES ROAD PORTLAND,OR 97225	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
RAPHAEL HOUSE 4110 SE HAWTHORNE BLVD SUITE 503 PORTLAND,OR 97214	N/A		CHARITABLE - PROGRAM SUPPORT	5,000
REBUILDING AMERICA'S WARRIORS PO BOX 1931 RANCHO MIRAGE,CA 92270	N/A		CHARITABLE - PROGRAM SUPPORT	10,000
RESOURCES FIRST FOUNDATION 189 MAIN STREET YARMOUTH,ME 04096	N/A		CHARITABLE - SPONSORSHIPS	10,000
RESURRECTION CATHOLIC PARISH 21060 SW STAFFORD ROAD TUALATIN,OR 97060	N/A		CHARITABLE - BUILDING FUND	25,000
Total  3a				1,466,110

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SERENDIPITY CENTER PO BOX 33350 PORTLAND,OR 97292	N/A		CHARITABLE - BUILDING SUPPORT	5,000
SISTERS OF ST MARY OF OREGON 4440 SW 148TH AVE BEAVERTON,OR 97007	N/A		CHARITABLE - PROGRAM SUPPORT	5,000
SISTERS OF THE HOLY NAMES PO BOX 411 MARYLHURST,OR 97036	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
SMART 101 SW MARKET STREET PORTLAND,OR 97201	N/A		CHARITABLE - FINANCIAL SUPPORT	5,000
SOCIETY OF JESUS PO BOX 86010 PORTLAND,OR 97268	N/A		CHARITABLE - FINANCIAL SUPPORT	10,000
ST ANDREW LEGAL CLINIC 807 NE ALBERTA ST PORTLAND,OR 97211	N/A		CHARITABLE - PROGRAM SUPPORT	22,000
ST ANDREWS NATIVITY SCHOOL PO BOX 11127 PORTLAND,OR 97211	N/A		EDUCATIONAL - SCHOLARSHIP PROGRAM	10,000
ST CLARE SCHOOL 1807 SW FREEMAN PORTLAND,OR 97219	N/A		CHARITABLE - BUILDING FUND	20,000
ST MARY'S ACADEMY 1615 SW 5TH AVENUE PORTLAND,OR 97201	N/A		EDUCATIONAL - VARIOUS PROGRAMS	40,000
ST MICHAELS CHURCH 424 SW MILL STREET PORTLAND,OR 97201	N/A		CHARITABLE - BUILDING SUPPORT	15,000
SUNSHINE DIVISION 687 N THOMPSON STREET PORTLAND,OR 97227	N/A		CHARITABLE - PROGRAM SUPPORT	1,000
THOMAS EDISON HIGH SCHOOL 9020 SW BEAVERTON HWY PORTLAND,OR 97225	N/A		EDUCATIONAL - FINANCIAL ASSISTANCE	20,000
TUCKER MAXON ORAL SCHOOL 2860 NE HOLGATE PORTLAND,OR 97202	N/A		CHARITABLE - PROGRAM SUPPORT	5,000
UNIVERSITY OF PORTLAND 5000 N WILLAMETTE BLVD PORTLAND,OR 97203	N/A		CHARITABLE - BUILDING FUND	50,000
VICTOR ACADEMY PO BOX 428 TUALATIN,OR 97062	N/A		CHARITABLE - PROGRAM SUPPORT	15,000
Total  3a				1,466,110

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YMCA OF COLUMBIA WILLAMETTE 9500 SW BARBUR BLVD 200 PORTLAND, OR 97219	N/A		CHARITABLE - TEEN DIVISION	20,000
YMCA OF GREATER PORTLAND 1111 SW TENTH AVENUE PORTLAND, OR 97205	N/A		CHARITABLE - SCHOLARSHIPS	25,000
Total			 3a	1,466,110

TY 2014 Accounting Fees Schedule

Name: CLARK FOUNDATION

EIN: 23-7423789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	5,800			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Amortization Schedule

Name: CLARK FOUNDATION

EIN: 23-7423789

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
ALCOA INC	2013-05-23	262,040	760		1,333	1,333		2,093

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: CLARK FOUNDATION

EIN: 23-7423789

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
12,155 AMERICAN EAGLE OUTFITTERS	2013-09	PURCHASE	2014-03		152,760	175,160			-22,400	
1,650 GAMESTOP CORP	2013-02	PURCHASE	2014-01		59,999	40,454			19,545	
3,410 KOHLS CORP	2013-11	PURCHASE	2014-06		183,935	181,509			2,426	
5,232 RENT-A-CENTER	2013-10	PURCHASE	2014-02		127,402	182,501			-55,099	
4,060 TERADATA CORP	2014-03	PURCHASE	2014-05		163,235	193,999			-30,764	
2,560 TRIUMPH GROUP INC	2014-01	PURCHASE	2014-03		166,379	175,695			-9,316	
3,392 VERIZON COMMUNICATIONS	2014-02	PURCHASE	2014-04		162,135	163,206			-1,071	
250,000 FEDERAL NATIONAL MTG ASSOC	2013-08	PURCHASE	2014-03		250,000	249,700			300	
4,870 ABERCROMBIE & FITCH	2013-04	PURCHASE	2014-04		138,081	175,993			-37,912	
5,910 ALLEGHENY TECH INC	2013-04	PURCHASE	2014-04		239,709	161,635			78,074	
17,520 BROCADE COMMUNICATIONS	2013-04	PURCHASE	2014-04		165,066	99,338			65,728	
3,200 COACH INC	2013-01	PURCHASE	2014-06		113,376	165,698			-52,322	
1,150 COVIDIEN PLC	2011-06	PURCHASE	2014-07		99,978	55,018			44,960	
10,400 CORNING INC	2012-08	PURCHASE	2014-05		218,513	121,135			97,378	
740 CORNING INC	2012-10	PURCHASE	2014-05		15,548	9,641			5,907	
2,950 DIRECTV SHS	2013-04	PURCHASE	2014-07		254,497	167,359			87,138	
4,533 ISHARES MSCI EMERGING MKTS	2013-07	PURCHASE	2014-07		202,666	169,985			32,681	
1,770 GAMESTOP CORP	2012-10	PURCHASE	2014-01		64,362	40,824			23,538	
25 GAMESTOP CORP	2012-11	PURCHASE	2014-01		909	539			370	
940 HOSPIRA INC	2012-10	PURCHASE	2014-07		48,499	30,580			17,919	
1,275 HOSPIRA INC	2012-11	PURCHASE	2014-07		65,783	38,347			27,436	
8,025 HOSPIRA INC	2013-02	PURCHASE	2014-07		414,049	241,187			172,862	
600 HONDA MOTOR ADR	2011-10	PURCHASE	2014-01		23,766	18,056			5,710	
8,425 MDU RESOURCES	2012-10	PURCHASE	2014-05		280,338	183,644			96,694	
100 MURPHY OIL CORP	2012-03	PURCHASE	2014-08		6,047	5,099			948	
300 MURPHY OIL CORP	2012-01	PURCHASE	2014-08		18,141	15,373			2,768	
1,115 MURPHY OIL CORP	2012-06	PURCHASE	2014-08		67,422	44,819			22,603	
7,710 NDR CORP NEW	2012-11	PURCHASE	2014-10		197,603	172,884			24,719	
610 NOW INC	2013-03	PURCHASE	2014-07		20,764	16,712			4,052	
1,850 SOUTHWEST AIRLINES	2012-03	PURCHASE	2014-01		38,443	15,269			23,174	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
5,640 SOUTHWEST AIRLINES	2012-03	PURCHASE	2014-01		117,199	47,124			70,075	
250 TIME INC	2012-10	PURCHASE	2014-07		6,115	3,677			2,438	
4,750 VODAFONE GROUP, PLC	2013-02	PURCHASE	2014-03		191,700	219,798			-28,098	
VODAFONE GROUP, PLC - CASH IN LIEU	2013-02	PURCHASE	2014-03		14	17			-3	
2,286 VODAFONE GROUP PLC	2013-02	PURCHASE	2014-04		83,807	105,781			-21,974	
1,520 ZIMMER HOLDINGS INC	2012-07	PURCHASE	2014-04		157,339	89,787			67,552	
30,000 CITIGROUP, INC	2011-01	PURCHASE	2014-12		32,761	31,402			1,359	
175,000 CITIGROUP, INC	2011-04	PURCHASE	2014-12		191,104	183,792			7,312	
45,000 CITIGROUP INC	2012-02	PURCHASE	2014-12		49,141	47,818			1,323	
150,000 FEDERAL HOME LOAN MTG CORP	2012-08	PURCHASE	2014-03		150,000	150,734			-734	
50,000 WELLS FARGO SUBORDINATED GLB	2007-09	PURCHASE	2014-11		50,000	47,945		2,055		
195,000 WACHOVIA CORP	2009-09	PURCHASE	2014-08		195,000	195,000				
5,000 WACHOVIA CORP	2011-11	PURCHASE	2014-08		5,000	5,000				
50,000 WACHOVIA CORP	2012-03	PURCHASE	2014-08		50,000	50,000				
50,000 WACHOVIA CORP	2012-03	PURCHASE	2014-08		50,000	50,000				
250,000 FEDERAL NATL MTG ASSOC	2012-05	PURCHASE	2014-12		250,000	250,000				
200,000 US TREASURY NOTE	2009-07	PURCHASE	2014-07		200,000	199,141			859	
45,000 US TREASURY NOTE	2009-07	PURCHASE	2014-07		45,000	44,807			193	
400,000 US TREASURY NOTES	2012-04	PURCHASE	2014-07		400,000	400,000				
65,000 MADRAS AQUATIC CENTER	2011-06	PURCHASE	2014-05		66,872	65,897			975	
60,000 FOREST GROVE ORE REV	2011-06	PURCHASE	2014-05		60,000	60,000				
60,000 WILLAMALANE PARK & REC	2011-06	PURCHASE	2014-05		66,514	62,173			4,341	
65,000 SCIO RURAL FIRE PROTN	2011-06	PURCHASE	2014-05		73,693	66,942			6,751	
30,000 OREGON ST FACS AUTH REV	2011-06	PURCHASE	2014-05		30,416	30,423			-7	
35,000 NEW MEXICO MTG FIN AUTH	2011-06	PURCHASE	2014-03		35,000	35,000				
50,000 PORTLAND ORE ECONOMIC	2011-06	PURCHASE	2014-06		58,022	52,401			5,621	
60,000 WHATCOM CO WA	2011-06	PURCHASE	2014-05		67,234	62,130			5,104	
5 COVIDIEN PLC	2008-12	PURCHASE	2014-01		341	157			184	
1,850 COVIDIEN PLC	2008-12	PURCHASE	2014-01		126,004	59,486			66,518	
65 COVIDIEN PLC	2010-07	PURCHASE	2014-01		4,427	2,185			2,242	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1,435 COVIDIEN PLC	2010-07	PURCHASE	2014-07		124,755	48,238			76,517	
100 COVIDIEN PLC	2010-07	PURCHASE	2014-07		8,694	3,362			5,332	
300 FEDEX CORP	2008-01	PURCHASE	2014-01		42,153	25,802			16,351	
600 FEDEX CORP	2008-01	PURCHASE	2014-03		82,012	51,604			30,408	
70 FEDEX CORP	2008-08	PURCHASE	2014-03		9,568	5,627			3,941	
100 FEDEX CORP	2009-04	PURCHASE	2014-03		13,669	4,764			8,905	
800 FEDEX CORP	2011-09	PURCHASE	2014-03		109,350	57,400			51,950	
5,200 HONDA MOTOR ADR	2011-11	PURCHASE	2014-01		205,970	154,392			51,578	
3,300 MICROSOFT CORP	2003-06	PURCHASE	2014-05		132,034	81,778			50,256	
300 MICROSOFT CORP	2003-12	PURCHASE	2014-05		12,003	7,947			4,056	
350 MICROSOFT CORP	2004-04	PURCHASE	2014-05		14,004	8,754			5,250	
1,400 MURPHY OIL CORP	2008-10	PURCHASE	2014-08		84,656	64,357			20,299	
115 MURPHY OIL CORP	2008-10	PURCHASE	2014-08		6,954	5,286			1,668	
100 MURPHY OIL CORP	2010-01	PURCHASE	2014-08		6,047	4,950			1,097	
5,000 OREGON ST HSG & CMNTY	2012-08	PURCHASE	2014-04		5,000	5,000				
35,000 OREGON ST HSG & CMNTY	2012-08	PURCHASE	2014-07		35,000	35,000				
VERIZON COMMUNICATIONS	2014-02	PURCHASE	2014-02		34				34	

**TY 2014 Investments Corporate
Bonds Schedule****Name:** CLARK FOUNDATION**EIN:** 23-7423789

Name of Bond	End of Year Book Value	End of Year Fair Market Value
300,000 WACHOVIA CORP 5.250%		
50,000 WELLS FARGO & CO 5.000%		
300,000 HEWLETT PACKARD CO 2.600%	305,631	305,631
250,000 CITIGROUP INC 6.125%		
250,000 GENERAL ELEC CAP CORP 5.625%	281,308	281,308
250,000 XEROX CORP 6.350%	282,680	282,680
250,000 JP MORGAN CHASE & CO 4.250%	268,775	268,775
250,000 ALCOA INC 5.400%	270,758	270,758
300,000 APPLIED MATERIALS INC 4.300%	327,018	327,018
250,000 AT&T INC 5.500%	275,973	275,973
250,000 BOTTLING GROUP LLC 5.500%	264,510	264,510
300,000 CATERPILLAR INC 1.500%	301,851	301,851
250,000 UNITEDHEALTH GROUP INC 2.875	250,800	250,800
300,000 USD SIMON PROP GROUP 5.100%	305,865	305,865
300,000 DEERE & COMPANY	327,507	327,507
300,000 GOLDMAN SACHS GROUP	307,818	307,818
300,000 INTERNATIONAL BUSINESS	384,000	384,000
330,000 TARGET CORP	360,337	360,337
300,000 USD VODAFONE GROUP	296,178	296,178

TY 2014 Investments Corporate
Stock Schedule

Name: CLARK FOUNDATION
EIN: 23-7423789

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3,375 SH 3M CO	554,580	554,580
3,405 SH AETNA INC COM	302,466	302,466
460 SH ALLEGHENY CORP	213,210	213,210
5,910 SH ALLEGHENY TECH INC		
3,400 SH ALLSTATE CORP COM	238,850	238,850
4,754 AMDOCS LIMITED	221,798	221,798
2,385 SH AMGEN INC COM	379,907	379,907
4,270 SH APPLE INC	471,323	471,323
10,265 SH ARCHER DANIELS MIDLAND	533,780	533,780
7,540 SH AT&T INC	253,268	253,268
6,630 SH AVNET INC	285,222	285,222
6,260 SH BABCOCK (THE) AND WILCOX CO	189,678	189,678
2,610 SH BECTON DICKINSON & COMPANY	363,207	363,207
5,950 SH BED BATH & BEYOND	453,211	453,211
629 SH BLACKROCK INC	224,905	224,905
19,690 SH BROCADE COMMUNICATIONS	233,130	233,130
2,265 SH BUNGE LIMITED	205,911	205,911
2,074 SH CHEVRON CORP	232,661	232,661
2,515 SH CONOCOPHILLIPS	173,686	173,686
8,910 SH CORNING INC	204,306	204,306
4,605 SH COVIDIEN PLC		
6,275 SH CSX CORP	227,343	227,343
3,800 SH DEVON ENERGY CORP	232,598	232,598
14,640 SH EMC CORPORATION MASS	435,394	435,394
3,805 SH EMERSON ELEC CO COM	234,883	234,883
7,575 SH EPIQ SYSTEMS INC.	129,381	129,381
1,870 SH FEDEX CORPORATION		
6,000 SH FIRST INTERSTATE BANCSYSTEM	166,920	166,920
3,445 SH GAMESTOP CORP CL A		
15,870 SH GENERAL ELEC CO COM	401,035	401,035

Name of Stock	End of Year Book Value	End of Year Fair Market Value
4,130 SH GLOBAL PMTS INC GEORGIA	333,415	333,415
425 SH GRAHAM HOLDINGS CO	367,077	367,077
5,800 SH HONDA MOTOR CO LTD SPONS AD		
10,240 SH HOSPIRA INC		
5,194 SH IAC INTERACTIVE CORP	315,743	315,743
12,885 SH INTEL CORP COM	467,597	467,597
6,455 SH JOHNSON CONTROLS INC	312,035	312,035
7,530 SH JP MORGAN CHASE & CO	471,227	471,227
22,575 SH KEYCORP NEW COM	313,792	313,792
2,810 SH L-3 COMMUNICATIONS HLDS	354,650	354,650
1,865 SH MCKESSON CORP	387,137	387,137
8,425 SH MDU RESOURCES GROUP		
4,035 SH MCDONALDS CORP	378,080	378,080
7,975 SH MERCK & CO INC COM	452,900	452,900
12,775 SH MICROSOFT CORP COM	593,399	593,399
3,356 SH MOLSON COORS BREWING-B	250,089	250,089
9,200 SH MORGAN STANLEY	356,960	356,960
3,130 SH MURPHY OIL CORP		
2,440 SH NATIONAL-OILWELL VARCO INC	159,893	159,893
7,710 SH NCR CORP NEW COM		
8,000 SH PACIFIC CONTINENTAL CORP	113,440	113,440
11,000 SH PEOPLES UNITED FINANCIAL	166,980	166,980
1,907 SH PHILLIPS 66	136,732	136,732
13,060 SH PFIZER INC	406,819	406,819
4,685 SH PNC BK CORP COM	427,412	427,412
2,515 SH RAYTHEON COMPANY	272,048	272,048
3,445 SH ROYAL DUTCH SHELL PLC ADR A	230,643	230,643
840 SH SCHLUMBERGER LTD COM	71,744	71,744
13,710 SH SOUTHWEST AIRLINES	580,207	580,207
20,920 SH STAPLES INC	379,070	379,070

Name of Stock	End of Year Book Value	End of Year Fair Market Value
4,220 SH STATE STREET CORP	331,270	331,270
6,275 SH TE CONNECTIVITY LTD	396,894	396,894
2,275 SH THE HOWARD HUGHES CORP	296,705	296,705
2,500 SH TIME WARNER INC	213,550	213,550
2,880 SH TRIUMPH GROUP INC	193,594	193,594
6,310 SH URBAN OUTFITTERS	221,670	221,670
6,245 SH US BANCORP	280,713	280,713
3,800 SH WAL MART STORES INC COM	326,344	326,344
16,800 SH WESTERN UNION CO	300,888	300,888
2,115 SH XCEL ENERGY INC	75,971	75,971
1,785 SH ZIMMER HOLDINGS INC	202,455	202,455
12,155 SH AMER EAGLE OUTFITTERS		
4,870 SH ABERCROMBIE & FITCH CO		
3,200 SH COACH INC		
2,950 SH DIRECTV SHS		
3,410 SH KOHLS CORP		
5,232 SH RENT-A-CENTER INC		
12,900 SH VODAFONE GROUP		

TY 2014 Investments Government Obligations Schedule

Name: CLARK FOUNDATION

EIN: 23-7423789

**US Government Securities - End of
Year Book Value:**

4,885,666

**US Government Securities - End of
Year Fair Market Value:**

4,885,666

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2014 Investments - Other Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
4,533 SH ISHARES MSCI EMERGING MKTS	FMV		
6,621 SH VANGUARD MSCI EUROPEAN	FMV	347,007	347,007
3,319 ISHARES TR RUSSELL 2000	FMV	397,019	397,019
3,590 SH ISHARES INC CORE MSCI	FMV	168,838	168,838

TY 2014 Legal Fees Schedule

Name: CLARK FOUNDATION

EIN: 23-7423789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,905			

TY 2014 Other Expenses Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK SERVICE CHARGE	258			
LICENSES AND PERMITS	50			
BROKERAGE FEE	500	500		
WEB HOSTING	288			
OFFICE SUPPLIES	38			
MEALS AND ENTERTAINMENT	2,290			

TY 2014 Other Increases Schedule

Name: CLARK FOUNDATION

EIN: 23-7423789

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	909,038

TY 2014 Other Professional Fees Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEE	117,039	117,039		
ADMINISTRATIVE FEE	3,000			

TY 2014 Taxes Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN DIVIDEND TAX	1,905	1,905		
STATE TAXES	1,200			
FEDERAL INCOME TAX	7,671			

TY 2014 GeneralDependencySmall

Name: CLARK FOUNDATION
EIN: 23-7423789

Business Name or Person Name:

Taxpayer Identification Number:

**Form, Line or Instruction
Reference:**

Regulations Reference:

Description: AMORTIZATION BOND PREMIUM

Attachment Information: YEAR ENDED: DECEMBER 31, 2014 23-7423789 CLARK
FOUNDATION 9770 SW SUNSHINE CT BEAVERTON, OR 97005-4100
ELECTION TO AMORTIZE BOND PREMIUM UNDER IRC SECTION 171
(C) THE TAXPAYER ELECTS TO AMORTIZE ALL BOND PREMIUMS.