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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052







2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation HYMAN JEBB LEVY FOUNDATION		A Employer identification number 23-7422872	
Number and street (or P O box number if mail is not delivered to street address) 6634 VALJEAN AVE		B Telephone number (see instructions) (818) 781-4552	
City or town, state or province, country, and ZIP or foreign postal code VAN NUYS, CA 91406		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 4,935,370		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	110			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	40,120	40,120	40,120	
	4 Dividends and interest from securities.	104,927	104,927	104,927	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	133,851			
	b Gross sales price for all assets on line 6a 2,429,048				
	7 Capital gain net income (from Part IV, line 2) . . .		133,851		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	279,008	278,898	145,047	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,690	5,690		
	c Other professional fees (attach schedule)	15,108	15,108		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	1,882	764		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,020			
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	25,700	21,562		0
	25 Contributions, gifts, grants paid	371,010			371,010
	26 Total expenses and disbursements. Add lines 24 and 25	396,710	21,562		371,010
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-117,702			
	b Net investment income (if negative, enter -0-)		257,336		
	c Adjusted net income (if negative, enter -0-)			145,047	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	601,193	994,605	994,605
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	100,000 	100,000	148,658
	b	Investments—corporate stock (attach schedule)	2,379,248 	2,095,835	2,708,219
	c	Investments—corporate bonds (attach schedule).	1,159,970 	932,270	920,788
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)	 163,103	 163,102	 163,100
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,403,514	4,285,812	4,935,370
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	75,000	75,000	
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)	75,000	75,000	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4,328,514	4,210,812	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	4,328,514	4,210,812	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	4,403,514	4,285,812	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 4,328,514
2	Enter amount from Part I, line 27a	2 -117,702
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 4,210,812
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 4,210,812

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	133,851
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	-67,862

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	419,838	4,881,403	0 08601
2012	225,675	4,852,327	0 04651
2011	419,674	4,921,738	0 08527
2010	326,468	4,756,570	0 06864
2009	219,286	3,597,353	0 06096

2	Total of line 1, column (d).	2	0 34738
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 06948
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	4,870,062
5	Multiply line 4 by line 3.	5	338,352
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,573
7	Add lines 5 and 6.	7	340,925
8	Enter qualifying distributions from Part XII, line 4.	8	371,010

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		12,573	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		32,573	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		52,573	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	1,764
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		71,764	
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9809	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		No
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
		CA				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of HYMAN JEBB LEVY Telephone no (818) 781-4552 Located at 6634 VALJEAN AVE VAN NUYS CA ZIP+4 91406			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HYMAN LEVY	President	0		
6634 VALJEAN AVE	5 00			
VAN NUYS, CA 91406				
DONNA LEVY	Secretary	0		
6634 VALJEAN AVE	1 00			
VAN NUYS, CA 91406				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,773,412
b	Average of monthly cash balances.	1b	1,007,713
c	Fair market value of all other assets (see instructions).	1c	163,100
d	Total (add lines 1a, b, and c).	1d	4,944,225
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,944,225
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	74,163
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,870,062
6	Minimum investment return. Enter 5% of line 5.	6	243,503

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	243,503
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	2,573
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,573
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	240,930
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	240,930
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	240,930

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	371,010
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	371,010
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,573
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	368,437

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				240,930
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2014				
a From 2009.	26,033			
b From 2010.	94,373			
c From 2011.	176,299			
d From 2012.				
e From 2013.	179,292			
f Total of lines 3a through e.	475,997			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 371,010				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				240,930
e Remaining amount distributed out of corpus	130,080			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	606,077			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).	26,033			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a.	580,044			
10 Analysis of line 9				
a Excess from 2010.	94,373			
b Excess from 2011.	176,299			
c Excess from 2012.				
d Excess from 2013.	179,292			
e Excess from 2014.	130,080			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .				
c	"Support" alternative test—enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Hyman Levy
6634 Valjean Ave
Van Nuys, CA 91406
(818) 781-4552

b

The form in which applications should be submitted and information and materials they should include

No specific form background information & brochure on applicant

c

Any submission deadlines

none

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

none

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	371,010
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-05-13	*****	May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name L LARRY CLUMECK	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01371460
	Firm's name <input checked="" type="checkbox"/> Clumeck Stern Schenkelberg & Getzoff			Firm's EIN <input checked="" type="checkbox"/>	
	Firm's address <input checked="" type="checkbox"/> 17404 Ventura Bl 2nd Floor Encino, CA 91316			Phone no (818) 906-2230	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100,000 WELLS FARGO & CO 4 625	P	2011-11-30	2014-04-15
25,000 SLIM CORP (CUSIP 78442FBX5)3/17/14	P	2004-02-25	2014-03-17
1,542 ARM HOLDINGS PLC ADR (ARMH)	P	2013-12-26	2014-01-10
1,529 STARBUCKS CORP (SBUX)	P	2012-12-06	2014-01-14
144 STARBUCKS CORP (SBUX)	P	2013-03-12	2014-01-14
539 B/E AEROSPACE INC (BEAV)	P	2013-07-18	2014-02-10
1,924 SPDR EURO ST XX 50EFT (FEZ)	P	2013-10-21	2014-02-10
649 ISHARES RUSSELL MIDCAP VALUE INDEX FUND (IWS)	P	2012-12-18	2014-02-10
982 ISHARES RUSSELL 1000 VALRUSSELL 1000 VALUE (IWD)	P	2012-12-18	2014-02-10
167 SPDR A&P MIDCAP400 EFT (MDY)	P	2013-01-29	2014-02-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		100,000	
25,000		25,000	
72,668		82,188	-9,520
114,542		81,410	33,132
10,787		8,372	2,415
41,151		37,750	3,401
75,411		78,200	-2,789
41,103		33,061	8,042
87,752		72,742	15,010
38,804		33,031	5,773

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9,520
			33,132
			2,415
			3,401
			-2,789
			8,042
			15,010
			5,773

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
97 SPRR S&P MIDCAP 400 EFT (MDY)	P	2012-09-19	2014-02-10
1,011 FIRST TR DJ INTERNET FD (FDN)	P	2013-01-24	2014-04-11
1,158 FIRST TR DJ INTERNET FD (FDN)	P	2013-02-01	2014-04-11
911 POWERSHRS QQQ TRUST (QQQ)	P	2012-01-19	2014-04-07
726 FACEBOOK INC (FB)	P	2013-12-20	2014-04-04
1,161 GILEAD SCIENCES (GILD)	P	2013-10-18	2014-04-11
530 GILEAD SCIENCES (GILD)	P	2014-01-16	2014-04-11
1,160 HOMEAWAY INC (AWAY)	P	2013-11-15	2014-04-04
520 HOME DEPOT INC (HD)	P	2014-03-07	2014-04-08
74 CHIPOTLE MEXICAN GRILL (CMG)	P	2014-03-07	2014-04-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,539		18,319	4,220
55,283		42,665	12,618
63,321		49,749	13,572
77,529		54,600	22,929
41,394		39,868	1,526
77,291		79,081	-1,790
35,284		41,541	-6,257
39,464		39,558	-94
40,095		42,881	-2,786
35,460		43,073	-7,613

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,220
			12,618
			13,572
			22,929
			1,526
			-1,790
			-6,257
			-94
			-2,786
			-7,613

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
93 CHIPOTLE MEXICAN GRILL (CMG)	P	2013-07-25	2014-04-28
328 ALEXION PHARMA INC (ALXN)	P	2013-11-20	2014-05-02
1,605 FIRST TR DJ INTERNET FD (FDN)	P	2013-01-07	2014-04-28
565 FIRST TR DJ INTERNET FD (FDN)	P	2013-01-24	2014-04-28
244 ISHARES NASDAQ BIOTECH INDEX FUND (IBB)	P	2012-02-13	2014-07-16
711 ISHARES AERO & DEF ETF (ITA)	P	2014-06-09	2014-07-25
485 B/E AEROSPACE INC (BEAV)	P	2014-06-09	2014-08-14
889 ISHARES TR RUSSELL 2000 (IWM)	P	2014-03-07	2014-10-02
1,483 MKT VECTORS OIL SERVICES OIL SERVICES (OIH)	P	2014-06-09	2014-10-02
755 SCHU\LUMBERGER LTD (SLB)	P	2014-06-09	2014-10-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,564		37,399	7,165
50,956		40,152	10,804
85,646		65,052	20,594
30,150		23,844	6,306
60,927		29,273	31,654
74,879		81,154	-6,275
40,191		48,043	-7,852
96,889		106,709	-9,820
70,505		81,248	-10,743
73,937		80,382	-6,445

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,165
			10,804
			20,594
			6,306
			31,654
			-6,275
			-7,852
			-9,820
			-10,743
			-6,445

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
141 BIOGEN IDEC (BIIB)	P	2014-01-10	2014-10-13
782 STARBUCKS CORP (SBUX)	P	2014-07-03	
1,018 STARBUCKS CORP (SBUX)	P	2014-07-24	
38 GOOGLE INC (GOOG)	P	2013-10-23	2014-10-15
38 GOOGLE INC (GOOGL)	P	2013-10-23	2014-10-15
1,960 ISHARES CHINA LARGE CAP (FXI)	P	2014-09-10	2014-10-21
829 ISHARES RUSSELL 2000 RUSSELL 2000 VALUE (IWN)	P	2013-02-01	2014-10-02
1,252 ISHARES RUSSELL MIDCAP VALUE INDEX FUND (IWS)	P	2012-12-18	2014-10-15
237 SPDR A&P MIDCAP400 EFT (MDY)	P	2013-01-02	2014-10-21
1,000 0 YANZHOU COAL MNG CO (YZC)	P	2013-11-25	2014-01-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
43,620		42,159	1,461
57,184		61,492	-4,308
74,442		81,254	-6,812
20,195		19,544	651
20,619		19,607	1,012
75,017		80,729	-5,712
77,344		67,121	10,223
83,758		63,779	19,979
58,565		44,760	13,805
8,503		11,109	-2,606

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,461
			-4,308
			-6,812
			651
			1,012
			-5,712
			10,223
			19,979
			13,805
			-2,606

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
250 0 UNIVERSAL DISPLAY CORP (OLED)	P	2013-11-25	2014-01-21
500 0 PENN WEST PETE LTD (PWE)	P	2010-08-11	2014-01-22
500 0 PENN WEST PETE LTD (PWE)	P	2012-10-03	2014-01-22
1,000 0 NATIONAL RESOURCE PTNR (NRP)	P	2013-11-05	2014-01-10
1,000 0 CORNERSTONE PROGRESSIVE RETURN (CFP)	P	2013-03-28	2014-03-26
23 0 CORNERSTONE PROGRESSIVE RETURN (CFP)	P	2013-09-03	2014-03-26
42 0 CORNERSTONE PROGRESSIVE RETURN (CFP)	P	2013-07-31	2014-03-26
334 0 CORNERSTONE PROGRESSIVE RETURN (CFP)	P	2013-07-31	2014-03-26
23 3 CORNERSTONE PROGRESSIVE RETURN (CFP)	P	2013-10-01	2014-03-26
23 4 CORNERSTONE PROGRESSIVE RETURN (CFP)	P	2013-11-01	2014-03-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,491		9,051	-560
3,780		9,879	-6,099
3,780		6,784	-3,004
16,691		20,879	-4,188
5,286		5,815	-529
122		118	4
222		204	18
1,766		1,623	143
123		119	4
124		121	3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-560
			-6,099
			-3,004
			-4,188
			-529
			4
			18
			143
			4
			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
23 9 CORNERSTONE PROGRESSIVE RETURN (CFP)	P	2013-12-02	2014-03-26
24 2 CORNERSTONE PROGRESSIVE RETURN (CFP)	P	2014-01-06	2014-03-26
22 0 CORNERSTONE PROGRESSIVE RETURN (CFP)	P	2014-02-03	2014-03-26
22 2 CORNERSTONE PROGRESSIVE RETURN (CFP)	P	2014-03-03	2014-03-26
1,000 0 CORNERSTONE STRATEGIC VALUE (CLM)	P	2013-03-28	2014-03-28
14 1 CORNERSTONE STRATEGIC VALUE (CLM)	P	2013-09-03	2014-03-28
14 3 CORNERSTONE STRATEGIC VALUE (CLM)	P	2013-10-01	2014-03-28
14 5 CORNERSTONE STRATEGIC VALUE (CLM)	P	2013-11-01	2014-03-28
15 8 CORNERSTONE STRATEGIC VALUE (CLM)	P	2013-12-02	2014-03-28
16 4 CORNERSTONE STRATEGIC VALUE (CLM)	P	2014-01-02	2014-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
126		123	3
128		126	2
116		115	1
117		117	
6,374		7,015	-641
90		102	-12
91		104	-13
93		105	-12
101		107	-6
105		108	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3
			2
			1
			-641
			-12
			-13
			-12
			-6
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
16 1 CORNERSTONE STRATEGIC VALUE (CLM)	P	2014-02-03	2014-03-28
16 0 CORNERSTONE STRATEGIC VALUE (CLM)	P	2014-03-03	2014-03-28
700 0 CORNERSTONE TOTAL RETURN (CRF)	P	2013-03-28	2014-03-28
300 0 CORNERSTONE TOTAL RETURN (CRF)	P	2013-03-28	2014-03-28
13 6 CORNERSTONE TOTAL RETURN (CRF)	P	2013-09-03	2014-03-28
13 7 CORNERSTONE TOTAL RETURN (CRF)	P	2013-10-01	2014-03-28
14 3 CORNERSTONE TOTAL RETURN (CRF)	P	2013-11-01	2014-03-28
16 1 CORNERSTONE TOTAL RETURN (CRF)	P	2013-12-02	2014-03-28
15 8 CORNERSTONE TOTAL RETURN (CRF)	P	2014-01-02	2014-03-28
15 9 CORNERSTONE TOTAL RETURN (CRF)	P	2014-02-03	2014-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
103		103	
102		105	-3
4,078		4,352	-274
1,748		1,865	-117
79		91	-12
80		92	-12
83		94	-11
94		95	-1
92		96	-4
93		94	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3
			-274
			-117
			-12
			-12
			-11
			-1
			-4
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15 9 CORNERSTONE TOTAL RETURN (CRF)	P	2014-03-03	2014-03-28
23 1 CORNERSTONE PROGRESSIVE RETURN (CFP)	P	2014-04-01	2014-06-06
16 9 CORNERSTONE STRATEGIC VALUE (CLM)	P	2014-04-01	2014-06-06
16 6 CORNERSTONE TOTAL RETURN (CRF)	P	2014-04-01	2014-06-06
500 0 DELEK US HOLDINGS INC (DK)	P	2013-11-25	2014-06-06
1,000 0 PETROLOGISTICS (PDH)	P	1902-09-26	2014-07-16
24 665 PETROLOGISTICS (PDH)	P	2014-02-26	2014-07-16
476 0 PETROLOGISTICS (PDH)	P	2014-05-08	2014-07-16
500 0 ALLIANCEBERNSTEIN GLOBAL (AWF)	P	2013-08-30	2014-07-30
200 0 ALLIANCEBERNSTEIN GLOBAL (AWF)	P	2010-12-10	2014-07-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
93		95	-2
100		122	-22
97		109	-12
88		99	-11
15,536		13,759	1,777
14,000		12,739	1,261
345		300	45
6,664		6,359	305
6,996		6,954	42
2,798		2,843	-45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2
			-22
			-12
			-11
			1,777
			1,261
			45
			305
			42
			-45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
300 0 ALLIANCEBERNSTEIN GLOBAL (AWF)	P	2011-01-11	2014-07-30
500 0 ARES CAPITAL CORP (ARCC)	P	2010-08-11	2014-10-10
500 0 ARES CAPITAL CORP (ARCC)	P	2011-01-11	2014-10-10
100 0 BUCKEYE PARTNERS (BPL)	P	2013-11-25	
150 0 PLAINS ALL AMER PPLN LP (PAA)	P	2013-11-25	2014-10-14
3382 CORNERSTONE STRATEGIC VALUE (CLM)	P	2013-04-08	2014-12-29
3380 CORNERSTONE TOTAL RETURN (CRF)	P	2013-04-08	2014-12-29
3712 CORNERSTONE PROGRESSIVE RETURN (CFP)	P	2013-04-08	2014-12-29


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,198		4,331	-133
7,846		7,249	597
7,846		8,374	-528
6,657		6,876	-219
7,289		7,846	-557
19,392		21,432	-2,040
18,133		19,179	-1,046
13,923		19,030	-5,107


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-133
			597
			-528
			-219
			-557
			-2,040
			-1,046
			-5,107


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BETH MIDRASH MISHKAN ISRAEL PO BOX 5351 NO HOLLYWOOD,CA 91616	NONE	PUBLIC	GENERAL	3,600
AMERICAN FRIENDS OF ISRAEL ELWYN PO BOX 828284 PHILADELPHIA,PA 19182	NONE	PUBLIC	GENERAL	5,000
GIMMEL FOUNDATION 10 WEST 86TH ST NEW YORK,NY 10024	NONE	PUBLIC	GENERAL	20,000
ASHREINU 369 N FAIRFAX AVENUE LOS ANGELES,CA 90036	NONE	PUBLIC	GENERAL	5,000
ISRAEL SPECIAL KIDS FUND 505 8TH AVENUE NEW YORK,NY 10018	NONE	PUBLIC	GENERAL	10,000
JEWISH LIFE FOUNDATION 16501 VENTURA BLVD SUITE 504 ENCINO,CA 91436	NONE	PUBLIC	GENERAL	10,000
LOS ANGELES GROUP FOR THE BLIND OF 5460 WHITE OAK AVE ENCINO,CA 91316	NONE	PUBLIC	GENERAL	1,000
CHABAD HOUSE AT UCLA 612 1/2 MIDVALE AVENUE LOS ANGELES,CA 90024	NONE	PUBLIC	GENERAL	7,500
MAIMODES ACADEMY 310 NO HUNTLEY DRIVE LOS ANGELES,CA 90048	NONE	PUBLIC	GENERAL	10,000
KAHAL LEVY POBOX 4246 WEST HILLS,CA 91307	NONE	PUBLIC	GENERAL	10,000
CAMERA NATIONAL MEDIA RESOURCE CENT P O BOX 35040 BOSTON,MA 02135	NONE	PUBLIC	GENERAL	1,000
TORAT HAYIM HEBREW ACADEMY 1210 S LA CIENEGA BLVD LOS ANGELES,CA 90035	NONE	PUBLIC	GENERAL	8,000
AMERICAN FRIENDS OF OSTRAVA- BIALE 11201 WATERMILL LANE SILVER SPRINGS,MD 20902	NONE	PUBLIC	GENERAL	1,800
SEPAHARDIC CONGREGATION OF THE VALL 12435 CHANDLER BLVD VALLEY VILLAGE,CA 91607	NONE	PUBLIC	GENERAL	3,600
SEPHARDIC TRADITION RECREATION 6634 VALJEAN AVENUE VAN NUYS,CA 91406	NONE	PUBLIC	GENERAL	95,000
Total  3a				371,010

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FRIENDS OF ESHEL 825 E 18TH STREET BROOKLYN,NY 11230	NONE	PUBLIC	GENERAL	5,000
AMERICAN FRIENDS OF KOLLEL RABBI EL P O BOX 50291 JERUSALEM IS	NONE	PUBLIC	GENERAL	1,800
WEST COAST TORAH CENTER 322 FOOTHILL RD BEVERLY HILLS,CA 90210	NONE	PUBLIC	GENERAL	5,000
FRIENDS OF EMEK LEARNING 368 NEW HEMPSTEAD RD NEW YOTK,NY 10958	NONE	PUBLIC	GENERAL	1,000
AISH LOS ANGELES 1417 SOUTH DOHENY DRIVE LOS ANGELES,CA 90035	NONE	PUBLIC	GENERAL	3,000
BABA SALE SEPHARDIC CONGREGATION 404 N FAIRFAX STREET LOS ANGELES,CA 90048	NONE	PUBLIC	GENERAL	260
GOSEPHARDIC 27 PILCHER ST STATEN ISLAND,NY 10314	NONE	PUBLIC	GENERAL	25,000
LIGHT OF ISRAEL 2115 EAST AVENUE ROCHESTER,NY 14610	NONE	PUBLIC	GENERAL	550
MEMRI P O BOX 27837 WASHINGTON,DC 20077	NONE	PUBLIC	GENERAL	1,000
AMERICAN FRIENDS OF RAMBAM 521 FIFTH AVENUE SUITE 1731 NEW YORK,NY 10175	NONE	PUBLIC	GENERAL	1,000
FLAME P O BOX 590359 SAN FRANCISCO,CA 94159	NONE	PUBLIC	GENERAL	1,000
AMERICAN FRIENDS OF SHEBA MEDICAL C 250 WEST 57TH STREET SUITE 711 NEW YORK,NY 10107	NONE	PUBLIC	GENERAL	2,600
AMERICAN FRIENDS OF BIRKAT KOHANIM 617 S OLIVE ST LOS ANGELES,CA 90014	NONE	PUBLIC	GENERAL	1,800
AMERICAN JEWISH COMMITTEE 9911 W PICO BLVD LOS ANGELES,CA 90035	NONE	PUBLIC	GENERAL	10,000
AMERICAN FRIENDS OF YBA 11 BROADWAY 901 NEW YORK,NY 10004	NONE	PUBLIC	GENERAL	5,000
Total  3a				371,010

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHABAD OF GRANADA HILLS 11901 BALBOA BLVD GRANADA HILLS,CA 91344	NONE	PUBLIC	GENERAL	2,500
CHAI LIFELINE 151 WEST 30TH STREET NEW YORK,NY 10001	NONE	PUBLIC	GENERAL	2,800
CLARION PROJECT 501 FIFTH AVENUE 3RD FLOOR NEW YORK,NY 10017	NONE	PUBLIC	GENERAL	10,000
EM HABANIM 5850 LAUREL CANYON BLVD NORTH HOLLYWOOD,CA 91607	NONE	PUBLIC	GENERAL	6,000
DAVID HOROWITZ FREEDOM CENTER P O BOX 130707 HOUSTON,TX 77219	NONE	PUBLIC	GENERAL	5,000
GESHER FOUNDATION 332 BLEEKER STREET NEW YORK,NY 10014	NONE	PUBLIC	GENERAL	5,000
HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG WASHINGTON,DC 20024	NONE	PUBLIC	GENERAL	1,000
MILKEN COMMUNITY HIGH SCHOOL 1580 ZELDINS WAY LOS ANGELES,CA 90049	NONE	PUBLIC	GENERAL	10,000
SHAAREY YERUSHALAYIM 12435 CHANDLER BLVD VALLEY VILLAGE,CA 91607	NONE	PUBLIC	GENERAL	40,000
OHR CHANOCH HIGH SCHOOL 8906 WEST PICO BLVD LOS ANGELES,CA 90035	NONE	PUBLIC	GENERAL	5,200
THE HERITAGE FOUNDATION 214 MASSACHUSETTS AVENUE WASHINGTON,DC 20090	NONE	PUBLIC	GENERAL	500
YESHIVA HIGH SCHOOL 9717 1/2 WEST PICO BLVD LOS ANGELES,CA 90035	NONE	PUBLIC	GENERAL	20,000
YESHIVA KETANA OF LOS ANGELES 12131 BURBANK BLVD VALLEY VILLAGE,CA 91607	NONE	PUBLIC	GENERAL	7,500
Total  3a				371,010

TY 2014 Accounting Fees Schedule**Name:** HYMAN JEBB LEVY FOUNDATION**EIN:** 23-7422872**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,690	5,690	0	0

**TY 2014 Investments Corporate
Bonds Schedule****Name:** HYMAN JEBB LEVY FOUNDATION**EIN:** 23-7422872**Software ID:** 14000265**Software Version:** 2014v5.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
1482 Micron Technology	49,954	51,885
23586 Blackrock Strategic Bond TST	107,221	87,740
4000 PIMCO DYNAMIC CR INCOME FD	100,000	122,960
100000 Goldman Sachs Group 3.7%	100,118	101,614
100000 Morgan Stanley Call 5.75%	101,090	107,371
100000 Citigroup Inc 6.125%	102,328	111,508
4000 DOUBLE LINE OPPORTUNISTIC CR FD	100,000	98,240
5000 NUVEEN CREDIT STRATEGIES INCOME FD	45,203	43,850
4000 PIMCO DYNAMIC INCOME FUND	100,000	82,600
100000 CITY NAT CORP DEP SH	100,000	93,320
10000 ARCH COAL INC	7,977	2,950
10000 COMMUNITY CHOIC	8,392	6,650
10000 KEMET CORPORATION	9,987	10,100

TY 2014 Investments Corporate
Stock Schedule

Name: HYMAN JEBB LEVY FOUNDATION

EIN: 23-7422872

Software ID: 14000265

Software Version: 2014v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2800 Coca-Cola Co	89,725	118,216
2132 Reynolds American Inc	15,003	137,024
1 BERKSHIRE HATHAWAY INC	37,811	226,000
1500 Hillman Gro Cap Tr Pfd (From CI A)	43,887	47,835
500 JUNIPER NETWORKS	58,362	11,160
3500 NUVEEN FLOATING RATE INCOME FUND	46,593	38,465
1000 BAYER AKTIENGESELLSCHAFT	71,235	136,840
1019 FIRST FOUR SENIOR FLOATING RATE	17,090	13,257
1029 PIONEER FLOATING RATE TRUST	18,647	11,710
1500 ZWEIG TOTAL RETURN FUND INC	26,360	21,015
1000 COUNTRYWIDE CAPITAL IV	19,035	25,340
1001.9443 ALLIANCEBERNSTEIN GLOBAL	14,478	12,454
500.3680 ALTRIA GROUP INC	16,670	24,653
500.4227 ARIES CAPITAL CORP	8,448	7,809
2500.2415 REYNOLDS AMERICAN	82,205	160,691
1000.6966 KCAP FINL INC	7,436	6,825
436 ISHARES NASDAQ BIOTECH INDEX FD	52,307	132,261
692 SPDR S&P 500 EFT TR	99,420	142,234
552 SPDR S&P MIDCAP 400 ETF	102,770	145,711
982 ISHARES RUSSELL 1000 VALUE	72,742	102,521
447.9579 KINDER MORGAN INC	17,129	18,953
3500.800 SANDRIDGE MISSISSIPPIAN	47,820	10,572
640 KINDER MORGAN 17 WTS	1,459	2,726
2870 SPECTOR SPDR FINCL SELECT	49,258	70,975
100 MONSANTO CO NEW	11,392	11,947
1000 TJX COS INC	60,323	68,580
3237.094 CYS INVTS INC COM	34,525	28,227
380 JAZZ PHARMACEUTICAL	61,603	62,217
1516 LOWES COMPANIES INC	81,107	104,301
557 VALEANT PHARMA INTL	81,024	79,712

Name of Stock	End of Year Book Value	End of Year Fair Market Value
980 ISHARES CORE S&P 500 INDEX	199,080	202,733
1075 ISHARES S&P 500 GROWTH	121,546	119,970
1060 ISHARES TR RUSSELL 1000 GROWTH	100,177	101,347
2813 SECTOR SPDR INDL SELECT SHRS	159,518	159,160
202.1840 COLGATE PALMOLIVE CO	13,705	13,989
500 COMVERSE INC	13,320	9,390
151.0637 DEERE & CO	13,639	13,365
1000 GLACIER WTR T9.0625%	26,159	25,880
500 KAYNE ANDERSON MLP INVT	18,213	19,090
500 ALON USA PARTNERS LP	8,444	6,455
500 ATLAS PIPELINE PARTNERS LP	17,509	13,630
150 BUCKEYE PARTNERS UTS LP	11,829	11,349
500 PLAINS ALL AMERICAN PPLN LP	28,873	25,660
500 SEADRILL LTD	17,959	5,970

TY 2014 Investments Government Obligations Schedule

Name: HYMAN JEBB LEVY FOUNDATION

EIN: 23-7422872

Software ID: 14000265

Software Version: 2014v5.0

**US Government Securities - End of
Year Book Value:**

**US Government Securities - End of
Year Fair Market Value:**

**State & Local Government
Securities - End of Year Book
Value:**

100,000

**State & Local Government
Securities - End of Year Fair
Market Value:**

148,658

TY 2014 Other Assets Schedule

Name: HYMAN JEBB LEVY FOUNDATION

EIN: 23-7422872

Software ID: 14000265

Software Version: 2014v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PASSOVER HAGGADAH BOOKS	163,100	163,100	163,100
Rounding	3	2	

TY 2014 Other Expenses Schedule**Name:** HYMAN JEBB LEVY FOUNDATION**EIN:** 23-7422872**Software ID:** 14000265**Software Version:** 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGE	20			
Rental Expenses	3,000			

TY 2014 Other Professional Fees Schedule

Name: HYMAN JEBB LEVY FOUNDATION

EIN: 23-7422872

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	15,108	15,108	0	0

TY 2014 Taxes Schedule**Name:** HYMAN JEBB LEVY FOUNDATION**EIN:** 23-7422872**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY GENERAL	50			
FOREIGN TAX WITHHELD	764	764		
FRANCHISE TAX BOARD	10			
IRS- FYE 12/31/14	1,058			