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EXTENDED TO NOVEMBER 16, 2015
Return of Private Foundation

Form **990-PF**

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation KELLY FOR ITA FOUNDATION C/O WILMINGTON TRUST COMPANY		A Employer identification number 23-7277016
Number and street (or P O box number if mail is not delivered to street address) 1100 N MARKET STREET	Room/suite	B Telephone number 302)651-1942
City or town, state or province, country, and ZIP or foreign postal code WILMINGTON, DE 19890		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 13,722,548.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☒

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	180,461.	180,461.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,733,125.			
	b Gross sales price for all assets on line 6a 18,010,629.				
	7 Capital gain net income (from Part IV, line 2)		1,733,125.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	271,906.	271,906.	0.	STATEMENT 2
	12 Total. Add lines 1 through 11	2,185,492.	2,185,492.	0.	
	13 Compensation of officers, directors, trustees, etc.	92,811.	46,405.	0.	46,406.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	1,000.	1,000.	0.	0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	14,697.	5,465.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	51,354.	49,505.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	159,862.	102,375.	0.	46,406.
25 Contributions, gifts, grants paid	500,000.			500,000.	
26 Total expenses and disbursements. Add lines 24 and 25	659,862.	102,375.	0.	546,406.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	1,525,630.				
b Net investment income (if negative, enter -0-)		2,083,117.			
c Adjusted net income (if negative, enter -0-)			0.		

934

KELLY FOR ITA FOUNDATION
C/O WILMINGTON TRUST COMPANY

23-7277016

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			1,134.	691,830.	691,820.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶			48,927.		
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 7			2,260,592.	10,761,473.	10,930,360.
	c Investments - corporate bonds					
	11 Investments - land, buildings, and equipment basis ▶					
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 8			9,741,036.	2,130,929.	2,100,368.	
14 Land, buildings, and equipment; basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			12,051,689.	13,584,232.	13,722,548.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31					
	27 Capital stock, trust principal, or current funds			11,976,259.	13,508,802.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds			75,430.	75,430.		
30 Total net assets or fund balances			12,051,689.	13,584,232.		
31 Total liabilities and net assets/fund balances			12,051,689.	13,584,232.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,051,689.
2 Enter amount from Part I, line 27a	2	1,525,630.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	6,939.
4 Add lines 1, 2, and 3	4	13,584,258.
5 Decreases not included in line 2 (itemize) ▶ NON-DEDUCTIBLE EXPENSES	5	26.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,584,232.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 18,010,629.		16,277,504.	1,733,125.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1,733,125.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,733,125.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	361,211.	12,917,490.	.027963
2012	848,387.	11,826,634.	.071735
2011	844,698.	12,445,147.	.067874
2010	851,012.	12,186,979.	.069830
2009	852,819.	11,352,645.	.075121

2 Total of line 1, column (d)	2	.312523
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.062505
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	13,634,650.
5 Multiply line 4 by line 3	5	852,234.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	20,831.
7 Add lines 5 and 6	7	873,065.
8 Enter qualifying distributions from Part XII, line 4	8	546,406.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
 See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	41,662.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	41,662.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	41,662.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	18,367.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	167,500.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	185,867.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	144,205.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax 41,680. Refunded	11	102,525.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	X	
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
4b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form **990-PF** (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WILMINGTON TRUST COMPANY Telephone no. ► (302) 651-1942 Located at ► 1100 NORTH MARKET STREET DC, WILMINGTON, DE ZIP+4 ► 19890			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ► , , ,		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILMINGTON TRUST	TRUSTEE			
1100 N MARKET STREET				
WILMINGTON, DE 19890	2.00	92,811.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII	Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors <i>(continued)</i>
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3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]**Total number of others receiving over \$50,000 for professional services**

0

Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

Form **990-PF** (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,929,293.
b	Average of monthly cash balances	1b	2,912,991.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	13,842,284.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,842,284.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	207,634.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,634,650.
6	Minimum investment return Enter 5% of line 5	6	681,733.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	681,733.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	41,662.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	442.
c	Add lines 2a and 2b	2c	42,104.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	639,629.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	639,629.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	639,629.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	546,406.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	546,406.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	546,406.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				639,629.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	290,531.			
b From 2010	252,937.			
c From 2011	245,591.			
d From 2012	270,194.			
e From 2013				
f Total of lines 3a through e	1,059,253.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$	546,406.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				546,406.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	93,223.			93,223.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	966,030.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	197,308.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	768,722.			
10 Analysis of line 9:				
a Excess from 2010	252,937.			
b Excess from 2011	245,591.			
c Excess from 2012	270,194.			
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(1)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

- ### 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
a Paid during the year INITIAL TEACHING ALPHABET FOUNDATION, INC. 100 MARCUS BLVD STE 4 NEW YORK, NY 11788	NONE	PUBLIC CHARITY	TO SUPPORT PITMAN'S INITIAL TEACHING ALPHABET AND TO FOSTER AND FURTHER THE DEVELOPMENT AND USE OF	500,000.
Total			▶ 3a	500,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	180,461.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	271,906.		
8 Gain or (loss) from sales of assets other than inventory			18	1,733,125.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		2,185,492.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	2,185,492.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

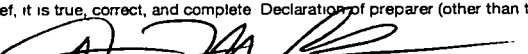
Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No		
	 Signature of officer or trustee		11-10-15 Date		TRUSTEE-BANK OFFICER Title		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check ☐ if self-employed	PTIN
	Firm's name ▶ WILMINGTON TRUST COMPANY					Firm's EIN ▶ 51-0055023	
	Firm's address ▶ 1100 N MARKET STREET WILMINGTON, DE 19890					Phone no. (302) 651-1942	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CAMDEN PRIV CAPITAL II LLC	P		
b	WILMINGTON TRUST	P		
c	LT CAPITAL GAIN DISTRIBUTIONS	P		
d	POWERSHARES DB COMMODITY	P		
e	WILM ASSET ALLOC	P		
f	WILM GLOBAL HEDGE FUND LP	P		
g	WILM REAL ESTATE MGRS FUND	P		
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	61,660.		61,660.
b	13,909,235.	16,277,504.	<2,368,269.>
c	9,389.		9,389.
d	<25,636.>		<25,636.>
e	4,051,529.		4,051,529.
f	1,252.		1,252.
g	3,200.		3,200.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			61,660.
b			<2,368,269.>
c			9,389.
d			<25,636.>
e			4,051,529.
f			1,252.
g			3,200.
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,733,125.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - INITIAL TEACHING ALPHABET FOUNDATION, INC.

TO SUPPORT PITMAN'S INITIAL TEACHING ALPHABET AND TO FOSTER AND FURTHER
THE DEVELOPMENT AND USE OF ENGLISH PHONETIC ALPHABET UNTIL IT SHALL
HAVE SUPERSEDED AND TAKEN THE PLACE OF THE ENGLISH ALPHABET AND
SPELLINGS

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	121,047.	0.	121,047.	121,047.	121,047.
INTEREST	13,619.	0.	13,619.	13,619.	13,619.
K1 DIVIDENDS	39,441.	0.	39,441.	39,441.	39,441.
K1 INTEREST	6,354.	0.	6,354.	6,354.	6,354.
TO PART I, LINE 4	180,461.	0.	180,461.	180,461.	180,461.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP RENTAL INCOME	<654.>	<654.>	0.
WILM ASSET ALLOC FUND LP	25,924.	25,924.	0.
WILM GLOBAL HEDGE FUND LP	163,002.	163,002.	0.
WILM REAL ESTATE MGRS FUND SELECT LLC	9,925.	9,925.	0.
CAMDEN PRIVATE CAP II LLC	73,709.	73,709.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	271,906.	271,906.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEES	1,000.	1,000.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	1,000.	1,000.	0.	0.

FORM 990-PF

TAXES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WV TAX W/HELD CAMDEN PRIVATE CAPITAL II LLC	14.	14.	0.	0.
PARTNERSHIP FOREIGN TAXES BALANCE DUE / EXTENSION	3,268.	5,451.	0.	0.
PYMT	15.	0.	0.	0.
FOUNDATION ESTIMATE PYMTS	11,400.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	14,697.	5,465.	0.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PARTNERSHIP FOREIGN EXPENSES	1,849.	0.	0.	0.
WILMINGTON TRUST- INCOME	835.	835.	0.	0.
WILMINGTON TRUST - PRINCIPAL	5,433.	5,433.	0.	0.
CAMDEN PRIV CAP II LLC	13,481.	13,481.	0.	0.
CAMDEN PARTNERS STRATEGIC FUND V-A LP	5,254.	5,254.	0.	0.
WILM ASSET ALLOCATION FUND LLC	19,067.	19,067.	0.	0.
WILM GLOBAL HEDGE FUND LP	422.	422.	0.	0.
WILM REAL ESTATE MANAGERS FUND SELECT II LLC	4,666.	4,666.	0.	0.
POWERSHARES DB COMMODITY INDEX FUND	347.	347.	0.	0.
TO FORM 990-PF, PG 1, LN 23	51,354.	49,505.	0.	0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
2013 BASIS ADJU & MUTUAL FUND ADJUSTMENT	6,939.
TOTAL TO FORM 990-PF, PART III, LINE 3	6,939.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS-EQUITY-FIXED INCOME	10,761,473.	10,930,360.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,761,473.	10,930,360.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PARTNERSHIPS - HEDGED STRATEGIES	COST	1,523,421.	1,435,683.
PARTNERSHIPS - INFLATION HEDGES	COST	607,508.	664,685.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,130,929.	2,100,368.

Attachment to Statement 4 of Form 990PF: Return of Organization Exempt from Income Tax
Part III, Page 2 Line 3 Other increases not included in Ln 2

Kelly For ITA Foundatoin
EIN: 23-7277016

Capital Adjustments (year ending 12/31/2014)

Mutual Funds

Income Summary (cash received TC 906)	\$	69,956.44
Fund Sheet (Income reported)*		(67,837.42)
Timing Adjustment		<u>2,119.02</u>

***Details of tax attributes received from mutual funds**

For Divs	\$	4,226.58
Dividends	\$	11,049.34
USGI	\$	3,031.81
For Tax	\$	(385.48)
For Tax	\$	(625.55)
NQ For Divs	\$	6,495.50
NQ Dom Divs	\$	34,655.87
FED GNDIV	\$	9,389.35
	\$	67,837.42

ACCT K494 008975-000
FROM 01/01/2014
TO 12/31/2014

WILMINGTON TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
KELLY FOR I T A FOUNDATION

PAGE 175

RUN 10/16/2015
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TRUST YEAR ENDING 12/31/2014

TAX PREPARER: 169
TRUST ADMINISTRATOR: 1134
INVESTMENT OFFICER: 1298

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC	8949
14885.5500 CAMDEN PRIV CAP II LLC - 99Y791IV2 - MINOR = 24									
SOLD		01/14/2014	14885.55						
ACQ	14885.5500	07/27/2006	14885.55	14885.55	0.00	0.00	LT	Y	F
FOUND UPDATE 01/18/14									
8833.7000 CAMDEN PRIV CAP II LLC - 99Y791IV2 - MINOR = 24									
SOLD		02/28/2014	8833.70						
ACQ	8833.7000	07/27/2006	8833.70	8833.70	0.00	0.00	LT	Y	F
FOUND UPDATE 03/08/14									
9653000 0000 WILMINGTON ASSET ALLOCATION LLC-RET - 99Y496161 - MINOR = 88									
SOLD		03/03/2014	9653000.00						
ACQ	9653000.0000	12/22/2006	9653000.00	8199199.30	1453800.70	0.00	LT	Y	F
				4086649.00	-4086649.00	0.00	LT	Y	F
CHANGED 10/16/15 DMB PREP NOTE EXISTS ***FOUND UPDATE*** 03/08/14									
685767 5900 WILMINGTON ASSET ALLOCATION LLC-RET - 99Y496161 - MINOR = 88									
SOLD		03/25/2014	685767.59						
ACQ	685767.5900	12/22/2006	685767.59	0.00	685767.59	0.00	LT	Y	F
CHANGED 05/02/14 CCS									
17682.5500 CAMDEN PRIV CAP II LLC - 99Y791IV2 - MINOR = 24									
SOLD		03/27/2014	17682.55						
ACQ	17682.5500	07/27/2006	17682.55	17682.55	0.00	0.00	LT	Y	F
FOUND UPDATE 03/29/14									
18176 6800 MPS EMERGING MARKETS DEBT FUND - I - 55273B640 - MINOR = 64									
SOLD		04/08/2014	269923.70						
ACQ	15425.8890	02/02/2012	229074.45	230000.00	-925.55	0.00	LT	Y	F
	100.9480	12/11/2012	1499.08	1649.49	-150.41	0.00	LT	Y	F
	2565.7470	05/31/2013	38101.34	40000.00	-1898.66	0.00	ST	C	
	84.0960	12/10/2013	1248.83	1221.07	27.76	0.00	ST	C	
36627.0440 WILMINGTON BROAD MARKET BOND FUND - I - 97181C811 - MINOR = 66									
SOLD		04/08/2014	351619.62						
ACQ	664.5188	12/19/2005	6379.38	6319.73	59.65	0.00	LT	Y	F
	34575.4412	06/05/2009	331924.23	328820.66	3103.57	0.00	LT	Y	F
	.0200	03/16/2012	0.19	0.00	0.19	0.00	LT	Y	F
	814.3020	12/04/2012	7817.30	8191.87	-374.57	0.00	LT	F	
	572.7620	12/04/2013	5498.52	5429.78	68.74	0.00	ST	C	
58702.9050 WILMINGTON INTERMEDIATE-TERM BOND - I - 97181C845 - MINOR = 66									
SOLD		04/08/2014	592312.33						
ACQ	5075.3167	12/13/2002	51209.95	53577.02	-2367.07	0.00	LT	Y	F
	108.8302	12/17/2002	1098.10	1140.15	-42.05	0.00	LT	Y	F
	315.7349	12/17/2002	3185.77	3307.77	-122.00	0.00	LT	Y	F
	907.4763	12/16/2003	9156.44	9416.38	-259.94	0.00	LT	Y	F
	1092.0784	12/16/2003	11019.07	11331.90	-312.83	0.00	LT	Y	F
	92.3366	12/16/2004	931.68	948.90	-17.22	0.00	LT	Y	F
	193.1540	12/16/2004	1948.92	1984.94	-36.02	0.00	LT	Y	F
	18993.8357	02/07/2005	191647.80	195000.00	-3352.20	0.00	LT	Y	F
	216.6041	12/19/2005	2185.54	2160.97	24.57	0.00	LT	Y	F
	18.3733	12/19/2005	185.39	183.30	2.09	0.00	LT	Y	F
	29079.7088	06/05/2009	293414.26	300000.00	-6585.74	0.00	LT	Y	F
	917.7100	12/04/2012	9259.69	9746.08	-486.39	0.00	LT	F	
	1691.7460	12/04/2013	17069.72	17018.97	50.75	0.00	ST	C	
330.0000 COMPANHIA DE SANEAMENTO BASICO ADR - 20441A102 - MINOR = 44									
SOLD		04/17/2014	3017.12						
ACQ	330.0000	04/09/2014	3017.12	2980.70	36.42	0.00	ST	C	
10000.0000 AMER EXPRESS CR									
SOLD		04/21/2014	10008.30						
ACQ	10000.0000	04/11/2014	10008.30	10075.80	-67.50	0.00	ST	C	
15000.0000 US BANCORP MTN									
SOLD		04/21/2014	15187.65						
ACQ	15000.0000	04/11/2014	15187.65	15246.84	-59.19	0.00	ST	C	
86.0000 TAIWAN SEMICONDUCTOR SPON ADR - 874039100 - MINOR = 3161									
SOLD		04/24/2014	1748.28						
ACQ	86.0000	04/09/2014	1748.28	1727.09	21.19	0.00	ST	C	
10500.0000 WILMINGTON GLOBAL HEDGE FUND LP - 99Y496815 - MINOR = 80									
SOLD		04/24/2014	10500.00						
ACQ	10500.0000	07/29/2005	10500.00	10500.00	0.00	0.00	LT	Y	F
CHANGED 08/12/15 DMB									
10000.0000 ANHEUSER-BUSCH INBEV 2.150% 2/01/19 - 035242AB6 - MINOR = 30									
SOLD		04/28/2014	10026.40						
ACQ	10000.0000	04/11/2014	10026.40	10112.86	-86.46	0.00	ST	C	
1211.4900 CAMDEN STRATEGIC PARTNERS V-A - 99T792N19 - MINOR = 24									
SOLD		04/29/2014	1211.49						
ACQ	1211.4900	03/11/2013	1211.49	1211.49	0.00	0.00	LT	F	
FOUND UPDATE 05/01/14									
87.0000 AMGEN INC COM - 031162100									
SOLD		05/02/2014	9771.54						
ACQ	87.0000	04/09/2014	9771.54	10328.82	-557.28	0.00	ST-W	C	
FOUND UPDATE 01/10/15									
146.0000 BRISTOL MYERS SQUIBB COMPANY - 110122108									
SOLD		05/02/2014	7237.96						
ACQ	146.0000	04/09/2014	7237.96	7270.18	-32.22	0.00	ST	C	
332.0000 MONDELEZ INTERNATIONAL INC - 609207105 - MINOR = 43									
SOLD		05/02/2014	11775.22						
ACQ	332.0000	04/09/2014	11775.22	11567.64	207.58	0.00	ST	C	
232.0000 CREDIT SUISSE GROUP SPONSORED ADR - 225401108 - MINOR = 30									
SOLD		05/12/2014	7055.28						
ACQ	232.0000	04/09/2014	7055.28	7510.40	-455.12	0.00	ST	C	

ACCT K494 008975-000 WILMINGTON TRUST COMPANY
FROM 01/01/2014 STATEMENT OF CAPITAL GAINS AND LOSSES
TO 12/31/2014 KELLY FOR I T A FOUNDATION
TRUST YEAR ENDING 12/31/2014

PAGE 176

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LEGEND. F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
76.0000 HSBC HOLDINGS PLC SPON ADR - 404280406 - MINOR = 3161								
SOLD		05/12/2014	3891.72					
ACQ	76.0000	04/09/2014	3891.72	3917.99	-26.27	0.00	ST-W	C
FOUND UPDATE 01/10/15								
404.0000 MS&AD INSURANCE GROUP HOLDINGS - 553491101 - MINOR = 44								
SOLD		05/12/2014	4655.03					
ACQ	404.0000	04/09/2014	4655.03	4626.81	28.22	0.00	ST	C
486.0000 SUMITOMO TRUST AND BANKING CO - 86562M209 - MINOR = 44								
SOLD		05/12/2014	3932.37					
ACQ	486.0000	04/09/2014	3932.37	4000.95	-68.58	0.00	ST	C
12637.2000 CAMDEN PRIV CAP II LLC - 99Y791IV2 - MINOR = 24								
SOLD		05/13/2014	12637.20					
ACQ	12637.2000	07/27/2006	12637.20	12637.20	0.00	0.00	LT	Y F
156.0000 CONOCOPHILLIPS - 20825C104 - MINOR = 31000								
SOLD		05/16/2014	12119.15					
ACQ	156.0000	04/09/2014	12119.15	11021.76	1097.39	0.00	ST	C
233.0000 TARGET CORP COM - 87612E106 - MINOR = 31000								
SOLD		05/16/2014	13599.73					
ACQ	233.0000	04/09/2014	13599.73	14295.11	-695.38	0.00	ST	C
411.0000 YARA INTERNATIONAL SPONS ADR - 984851204 - MINOR = 5010								
SOLD		05/23/2014	19023.49					
ACQ	195.0000	04/09/2014	9025.74	8607.79	417.95	0.00	ST	C
	216.0000	05/22/2014	9997.75	10124.46	-126.71	0.00	ST	C
1159.0000 PFIZER INCORPORATED - 717081103								
SOLD		05/27/2014	34293.49					
ACQ	586.0000	04/09/2014	17339.07	18091.23	-752.16	0.00	ST	C
	573.0000	05/22/2014	16954.42	17088.23	-133.81	0.00	ST	C
5000.0000 U.S. TREASURY NOTES 2.000% 2/15/22 - 912828SF8 - MINOR = 18								
SOLD		05/30/2014	4937.09					
ACQ	5000.0000	04/14/2014	4937.09	4871.96	65.13	0.00	ST	C
25000.0000 U.S. TREASURY NOTES 0.250% 9/15/15 - 912828TP5 - MINOR = 18								
SOLD		05/30/2014	25028.24					
ACQ	25000.0000	04/14/2014	25028.24	25021.35	6.89	0.00	ST	C
192.0000 BNP PARIBAS ADR - 05565A202 - MINOR = 30								
SOLD		06/04/2014	6681.87					
ACQ	192.0000	04/09/2014	6681.87	7591.94	-910.07	0.00	ST-W	C
FOUND UPDATE 01/10/15								
15393.4700 CAMDEN PRIV CAP II LLC - 99Y791IV2 - MINOR = 24								
SOLD		06/06/2014	15393.47					
ACQ	15393.4700	07/27/2006	15393.47	15393.47	0.00	0.00	LT	Y F
85.0000 NOW INC/DE - 67011P100 - MINOR = 43								
SOLD		06/09/2014	2753.90					
ACQ	43.0000	04/09/2014	1393.15	1315.48	77.67	0.00	ST	C
	42.0000	05/22/2014	1360.75	1359.85	0.90	0.00	ST	C
20000.0000 ABBVIE INC 1.200% 11/06/15 - 00287YAG4 - MINOR = 30								
SOLD		06/11/2014	20159.40					
ACQ	20000.0000	04/11/2014	20159.40	20181.93	-22.53	0.00	ST	C
10000.0000 ZOETIS INC 1.875% 2/01/18 - 98978VAG8 - MINOR = 30								
SOLD		06/11/2014	9991.20					
ACQ	10000.0000	04/11/2014	9991.20	10037.76	-46.56	0.00	ST	C
508.0000 VANGUARD FTSE DEVELOPED MARKET ETF - 921943858 - MINOR = 95								
SOLD		06/12/2014	21813.60					
ACQ	452.0000	05/22/2014	19408.95	19080.00	328.95	0.00	ST	C
	56.0000	04/09/2014	2404.65	2324.13	80.52	0.00	ST	C
357.0000 VANGUARD FTSE DEVELOPED MARKET ETF - 921943858 - MINOR = 95								
SOLD		06/27/2014	15128.47					
ACQ	357.0000	04/09/2014	15128.47	14816.36	312.11	0.00	ST	C
499.0000 BARCLAYS PLC - SPONS ADR - 06738E204 - MINOR = 44								
SOLD		07/15/2014	7242.77					
ACQ	499.0000	05/22/2014	7242.77	8224.77	-982.00	0.00	ST-W	C
FOUND UPDATE 01/02/15								
279.0000 C&C GROUP PLC SPONS ADR - 124651100 - MINOR = 44								
SOLD		07/15/2014	4933.47					
ACQ	244.0000	06/24/2014	4314.58	4789.38	-474.80	0.00	ST-W	C
	35.0000	06/23/2014	618.89	678.83	-59.94	0.00	ST-W	C
FOUND UPDATE 01/02/15								
509.0000 HANNOVER RUECKVERSICHERUNG SE ADR - 410693105 - MINOR = 44								
SOLD		07/15/2014	22333.21					
ACQ	158.0000	04/09/2014	6932.51	7151.48	-218.97	0.00	ST	C
	188.0000	05/22/2014	8248.81	8296.91	-48.10	0.00	ST	C
	163.0000	06/27/2014	7151.89	7354.97	-203.08	0.00	ST	C
196.0000 REED ELSEVIER NV SPONSORED ADR - 758204200 - MINOR = 44								
SOLD		07/15/2014	8751.80					
ACQ	196.0000	06/27/2014	8751.80	8894.97	-143.17	0.00	ST-W	C
FOUND UPDATE 01/10/15								
319.0000 SSE PLC-SPN ADR - 78467K107 - MINOR = 44								
SOLD		07/15/2014	8459.34					
ACQ	319.0000	06/27/2014	8459.34	8562.76	-103.42	0.00	ST-W	C
FOUND UPDATE 01/10/15								
724.0000 TAIWAN SEMICONDUCTOR SPON ADR - 874039100 - MINOR = 3161								
SOLD		07/21/2014	14820.17					
ACQ	389.9936	06/27/2014	7983.11	8280.50	-297.39	0.00	ST-W	C
	2.0064	06/27/2014	41.07	42.60	-1.53	0.00	ST	C
	332.0000	07/16/2014	6795.99	6996.07	-200.08	0.00	ST	C
FOUND UPDATE 01/10/15								

ACCT K494 008975-000
FROM 01/01/2014
TO 12/31/2014

WILMINGTON TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
KELLY FOR I T A FOUNDATION

PAGE 177

RUN 10/16/2015
08.34 35 AM

TRUST YEAR ENDING 12/31/2014

TAX PREPARER 169
TRUST ADMINISTRATOR: 1134
INVESTMENT OFFICER: 1298

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM NC
1011.0000 TENAGA NASIONAL BERHAD SPONS ADR - 880277108 - MINOR = 44							
SOLD		07/21/2014	15283.45				
ACQ	814.0057	07/16/2014	12305.45	12724.94	-419.49	0.00	ST-W C
	37.9943	07/16/2014	574.37	593.95	-19.58	0.00	ST C
	159.0000	06/27/2014	2403.63	2406.07	-2.44	0.00	ST-W C
FOUND UPDATE 01/10/15							
25000.0000 FHLMC MTN		1.000% 6/29/17 - 3137EADH9 - MINOR = 25					
SOLD		07/22/2014	25031.23				
ACQ	25000.0000	04/14/2014	25031.23	25036.45	-5.22	0.00	ST C
15000.0000 WALGREEN CO		1.800% 9/15/17 - 931422AJ8 - MINOR = 30					
SOLD		07/22/2014	15120.30				
ACQ	15000.0000	04/14/2014	15120.30	15188.71	-68.41	0.00	ST C
540866.1200 WILMINGTON ASSET ALLOCATION LLC-RET - 99Y496161 - MINOR = 88							
SOLD		07/22/2014	540866.12				
ACQ	540866.1200	12/22/2006	540866.12	870367.00	-329500.88	0.00	LT Y F
CHANGED 01/13/15 CCS							
15000.0000 WELLS FARGO CO		1.250% 7/20/16 - 94974BFL9 - MINOR = 30					
SOLD		07/23/2014	15130.05				
ACQ	15000.0000	04/11/2014	15130.05	15145.24	-15.19	0.00	ST C
12685.0300 CAMDEN PRIV CAP II LLC - 99Y791IV2 - MINOR = 24							
SOLD		07/30/2014	12685.03				
ACQ	12685.0300	07/27/2006	12685.03	12685.03	0.00	0.00	LT Y F
1517.0000 PETROLEO BRASILEIRO SA ADR - 71654V101 - MINOR = 44							
SOLD		08/14/2014	24963.82				
ACQ	276.0000	04/09/2014	4541.87	3917.10	624.77	0.00	ST C
	420.0000	05/22/2014	6911.54	6666.41	245.13	0.00	ST C
	362.0000	06/27/2014	5957.09	5677.03	280.06	0.00	ST C
	222.0000	07/16/2014	3653.24	3850.02	-196.78	0.00	ST C
	237.0000	08/07/2014	3900.08	4209.69	-309.61	0.00	ST C
5000.0000 U S. TREASURY NOTES		0.875% 2/28/17 - 912828SJ0 - MINOR = 18					
SOLD		08/27/2014	5011.12				
ACQ	5000.0000	04/14/2014	5011.12	5013.67	-2.55	0.00	ST C
170.0000 HITACHI LTD SPONS ADR - 433578507 - MINOR = 44							
SOLD		09/02/2014	13102.91				
ACQ	170.0000	07/16/2014	13102.91	12920.43	182.48	0.00	ST C
828.0000 NATIONAL OILWELL VARCO INC - 637071101 - MINOR = 43							
SOLD		09/10/2014	67254.63				
ACQ	172.0000	04/09/2014	13970.77	12097.49	1873.28	0.00	ST C
	168.0000	05/22/2014	13645.87	12505.59	1140.28	0.00	ST C
	162.0000	06/27/2014	13158.51	13328.10	-169.59	0.00	ST C
	161.0000	07/16/2014	13077.29	13704.70	-627.41	0.00	ST C
	165.0000	08/07/2014	13402.19	13510.58	-108.39	0.00	ST C
408.0000 UNITED PARCEL SERVICE CL B - 911312106 - MINOR = 31000							
SOLD		09/16/2014	39994.10				
ACQ	136.0000	05/22/2014	13331.37	13835.62	-504.25	0.00	ST C
	131.0000	06/27/2014	12841.24	13440.93	-599.69	0.00	ST C
	131.0000	07/16/2014	12841.24	13692.45	-851.21	0.00	ST C
	10.0000	04/09/2014	980.25	976.23	4.02	0.00	ST C
262.0000 UNITED PARCEL SERVICE CL B - 911312106 - MINOR = 31000							
SOLD		09/17/2014	25958.42				
ACQ	129.0000	04/09/2014	12781.05	12593.30	187.75	0.00	ST C
	133.0000	08/07/2014	13177.37	12721.74	455.63	0.00	ST C
21350.5600 CAMDEN PRIV CAP II LLC - 99Y791IV2 - MINOR = 24							
SOLD		10/01/2014	21350.56				
ACQ	21350.5600	07/27/2006	21350.56	21350.56	0.00	0.00	LT Y F
480.0000 UNITED TECHNOLOGIES CORP COM - 913017109 - MINOR = 31001							
SOLD		10/02/2014	49624.47				
ACQ	189.7077	04/09/2014	19612.80	22012.20	-2399.40	0.00	ST-W C
	3.2923	04/09/2014	340.37	382.01	-41.64	0.00	ST C
	42.6031	06/27/2014	4404.49	4939.07	-534.58	0.00	ST-W C
	140.3969	06/27/2014	14514.84	16276.53	-1761.69	0.00	ST C
	104.0000	05/22/2014	10751.97	11982.08	-1230.11	0.00	ST C
FOUND UPDATE 01/10/15							
545.0000 INFOSYS LIMITED - 456788108 - MINOR = 44							
SOLD		10/07/2014	33633.28				
ACQ	123.0000	08/07/2014	7590.63	7046.98	543.65	0.00	ST C
	233.0000	09/22/2014	14379.00	13740.54	638.46	0.00	ST C
	189.0000	07/16/2014	11663.65	10353.88	1309.77	0.00	ST C
4394.0000 SOFTWARE AG SPONS ADR - 83403H101 - MINOR = 44							
SOLD		10/07/2014	25172.66				
ACQ	780.0000	04/09/2014	4468.52	7146.75	-2678.23	0.00	ST C
	614.0000	05/22/2014	3517.53	5895.94	-2378.41	0.00	ST C
	815.0000	06/27/2014	4669.03	7410.39	-2741.36	0.00	ST C
	1070.0000	07/16/2014	6129.89	7118.18	-988.29	0.00	ST C
	1115.0000	08/07/2014	6387.69	7083.04	-695.35	0.00	ST C
15000.0000 U.S. TREASURY NOTES		0.250% 12/15/15 - 912828UC2 - MINOR = 18					
SOLD		10/08/2014	15009.91				
ACQ	15000.0000	04/14/2014	15009.91	14997.71	12.20	0.00	ST C
25000.0000 FNMA		0.500% 9/28/15 - 3135GONV1 - MINOR = 25					
SOLD		10/14/2014	25073.38				
ACQ	25000.0000	04/14/2014	25073.38	25072.20	1.18	0.00	ST C
2355.0000 LONZA GROUP AG-UNSPONSORED ADR - 54338V101 - MINOR = 44							
SOLD		10/16/2014	24826.34				
ACQ	852.0000	06/27/2014	8981.76	9135.57	-153.81	0.00	ST C
	904.0000	07/16/2014	9529.94	9711.22	-181.28	0.00	ST C
	446.0000	09/22/2014	4701.72	5602.88	-901.16	0.00	ST C
	153.0000	08/07/2014	1612.92	1635.95	-23.03	0.00	ST C

ACCT K494 008975-000
FROM 01/01/2014
TO 12/31/2014

WILMINGTON TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
KELLY FOR I T A FOUNDATION

PAGE 178
RUN 10/16/2015
08 34:35 AM

TRUST YEAR ENDING 12/31/2014

TAX PREPARER 169
TRUST ADMINISTRATOR 1134
INVESTMENT OFFICER 1298

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM NC
5000.0000 VERIZON COM		4.500% 9/15/20 - 92343VBQ6 - MINOR = 30					
SOLD		10/17/2014	5488.65				
ACQ	5000.0000	04/11/2014	5488.65	5454.81	33.84	0.00	ST C
5000.0000 FEDEX CORP		4.000% 1/15/24 - 31428XAY2 - MINOR = 30					
SOLD		10/21/2014	5296.65				
ACQ	5000.0000	04/11/2014	5296.65	5170.93	125.72	0.00	ST C
20000.0000 JOHNSON CONTROLS		1.400% 11/02/17 - 478373AB9 - MINOR = 30					
SOLD		10/31/2014	19912.60				
ACQ	20000.0000	06/10/2014	19912.60	19974.40	-61.80	0.00	ST C
249.0000 SCHLUMBERGER LIMITED		- 806857108 - MINOR = 5020					
SOLD		10/31/2014	24346.26				
ACQ	204.0000	06/27/2014	19946.33	23958.25	-4011.92	0.00	ST C
	45.0000	07/16/2014	4399.93	5209.76	-809.83	0.00	ST C
15000.0000 U S. TREASURY NOTES		2.625% 8/15/20 - 912828NT3 - MINOR = 18					
SOLD		11/05/2014	15633.92				
ACQ	15000.0000	04/14/2014	15633.92	15496.08	137.84	0.00	ST C
478.0000 DELHAIZE GROUP SPONSORED ADR - 29759W101 - MINOR = 44							
SOLD		11/06/2014	8188.43				
ACQ	478.0000	05/22/2014	8188.43	8633.83	-445.40	0.00	ST C
1902.0000 LONZA GROUP AG-UNSPONSORED ADR - 54338V101 - MINOR = 44							
SOLD		11/06/2014	21207.61				
ACQ	857.0000	05/22/2014	9555.69	9043.49	512.20	0.00	ST C
	627.0000	08/07/2014	6991.15	6704.20	286.95	0.00	ST C
	418.0000	04/09/2014	4660.77	4135.07	525.70	0.00	ST C
559.0000 POSCO - ADR - 693483109 - MINOR = 44							
SOLD		11/06/2014	38304.57				
ACQ	90.0000	04/09/2014	6167.10	6703.43	-536.33	0.00	ST C
	111.0000	05/22/2014	7606.10	8411.97	-805.87	0.00	ST C
	104.0000	06/27/2014	7126.43	7742.02	-615.59	0.00	ST C
	86.0000	07/16/2014	5893.01	6350.46	-457.45	0.00	ST C
	40.0000	08/07/2014	2740.94	3132.90	-391.96	0.00	ST C
	128.0000	09/22/2014	8770.99	10651.20	-1880.21	0.00	ST C
5390.0000 VALE SA - SP PREF ADR - 91912E204 - MINOR = 44							
SOLD		11/06/2014	43191.26				
ACQ	515.0000	04/09/2014	4126.81	6958.89	-2832.08	0.00	ST C
	237.0000	04/17/2014	1899.13	2959.96	-1060.83	0.00	ST C
	778.0000	05/22/2014	6234.29	9376.77	-3142.48	0.00	ST C
	732.0000	06/27/2014	5865.68	8734.52	-2868.84	0.00	ST C
	608.0000	07/16/2014	4872.04	7802.10	-2930.06	0.00	ST C
	662.0000	08/07/2014	5304.75	8209.47	-2904.72	0.00	ST C
	1858.0000	09/22/2014	14888.56	18552.51	-3663.95	0.00	ST C
698.0000 DELHAIZE GROUP SPONSORED ADR - 29759W101 - MINOR = 44							
SOLD		11/07/2014	12062.98				
ACQ	219.0000	05/22/2014	3784.80	3955.66	-170.86	0.00	ST C
	479.0000	04/09/2014	8278.18	8393.18	-115.00	0.00	ST C
557.0000 LONZA GROUP AG-UNSPONSORED ADR - 54338V101 - MINOR = 44							
SOLD		11/07/2014	6153.82				
ACQ	557.0000	04/09/2014	6153.82	5510.12	643.70	0.00	ST C
367.0000 APPLE INC - 037833100 - MINOR = 31001							
SOLD		11/20/2014	42742.44				
ACQ	367.0000	09/22/2014	42742.44	37130.27	5612.17	0.00	ST C
372.0000 COMCAST CORP NEW A - 20030N101 - MINOR = 29							
SOLD		11/20/2014	20200.12				
ACQ	372.0000	09/22/2014	20200.12	20721.26	-521.14	0.00	ST C
15000.0000 HONEYWELL INTL		5.000% 2/15/19 - 438516AZ9 - MINOR = 30					
SOLD		11/20/2014	16923.75				
ACQ	15000.0000	04/14/2014	16923.75	16813.05	110.70	0.00	ST C
477.0000 JOHNSON & JOHNSON - 478160104 - MINOR = 31001							
SOLD		11/20/2014	51568.38				
ACQ	306.0000	09/22/2014	33081.60	33005.87	75.73	0.00	ST C
	171.0000	06/27/2014	18486.78	17960.52	526.26	0.00	ST C
1466.0000 METLIFE INC - 59156R108 - MINOR = 29							
SOLD		11/20/2014	80248.10				
ACQ	371.0000	06/27/2014	20308.35	20509.77	-201.42	0.00	ST C
	370.0000	07/16/2014	20253.61	20676.49	-422.88	0.00	ST C
	481.0000	09/22/2014	26329.70	26638.93	-309.23	0.00	ST C
	244.0000	04/09/2014	13356.44	12625.17	731.27	0.00	ST C
480.0000 PHILIP MORRIS INTL INC - 718172109 - MINOR = 43							
SOLD		11/20/2014	41143.15				
ACQ	264.0000	05/22/2014	22628.73	22844.55	-215.82	0.00	ST C
	216.0000	09/22/2014	18514.42	18520.36	-5.94	0.00	ST C
273.0000 PRECISION CASTPARTS CORP COM - 740189105 - MINOR = 43							
SOLD		11/20/2014	63231.08				
ACQ	45.0000	04/09/2014	10422.71	11262.26	-839.55	0.00	ST C
	44.0000	05/22/2014	10191.09	10867.23	-676.14	0.00	ST C
	43.0000	06/27/2014	9959.47	10935.75	-976.28	0.00	ST C
	42.0000	07/16/2014	9727.86	10810.07	-1082.21	0.00	ST C
	43.0000	08/07/2014	9959.47	9909.46	50.01	0.00	ST C
	56.0000	09/22/2014	12970.48	13609.82	-639.34	0.00	ST C
846.0000 ZOETIS INC - 98978V103 - MINOR = 43							
SOLD		11/20/2014	36372.36				
ACQ	311.0000	07/16/2014	13370.93	10161.15	3209.78	0.00	ST C
	405.0000	09/22/2014	17412.30	14876.62	2535.68	0.00	ST C
	130.0000	06/27/2014	5589.13	4204.51	1384.62	0.00	ST C

ACCT K494 008975-000
FROM 01/01/2014
TO 12/31/2014

WILMINGTON TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
KELLY FOR I T A FOUNDATION

PAGE 179
RUN 10/16/2015
08.34 35 AM

TRUST YEAR ENDING 12/31/2014

TAX PREPARER 169
TRUST ADMINISTRATOR 1134
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LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
218.0000 HITACHI LTD SPONS ADR - 433578507 - MINOR = 44								
SOLD		11/24/2014	16511.37					
ACQ	14 0000	07/16/2014	1060.36	1064.03	-3.67	0.00	ST	C
	125.0000	09/22/2014	9467.53	9582.81	-115.28	0.00	ST	C
	79.0000	08/07/2014	5983.48	5844.62	138.86	0.00	ST	C
184 0000 INFOSYS LIMITED - 456788108 - MINOR = 44								
SOLD		11/24/2014	12606.87					
ACQ	27 0000	07/16/2014	1849.92	1479.12	370.80	0.00	ST	C
	157 0000	06/13/2014	10756.95	8482.29	2274.66	0.00	ST	C
5000.0000 U.S. TREASURY NOTES		1.375% 11/30/18 - 912828RT9 - MINOR = 18						
SOLD		11/28/2014	5017.56					
ACQ	5000.0000	04/14/2014	5017.56	4974.04	43.52	0.00	ST	C
5000.0000 U.S. TREASURY NOTES		1.250% 4/30/19 - 912828ST8 - MINOR = 18						
SOLD		11/28/2014	4967.37					
ACQ	5000.0000	04/14/2014	4967.37	4918.55	48.82	0.00	ST	C
15000.0000 FNMA		0.375% 12/21/15 - 3135G0S0B - MINOR = 25						
SOLD		12/01/2014	15021.29					
ACQ	15000.0000	08/05/2014	15021.29	15018.47	2.82	0.00	ST	C
20000.0000 FIFTH THIRD BANK		3 625% 1/25/16 - 316773CK4 - MINOR = 30						
SOLD		12/02/2014	20603.80					
ACQ	20000.0000	04/11/2014	20603.80	20656.43	-52.63	0.00	ST	C
688.0000 ANADARKO PETROLEUM CORP - 032511107 - MINOR = 31001								
SOLD		12/08/2014	52741.33					
ACQ	113.0000	05/16/2014	8662.46	11228.29	-2565.83	0.00	ST	C
	112.0000	05/22/2014	8585.80	11424.16	-2838.36	0.00	ST	C
	108.0000	06/27/2014	8279.16	11720.51	-3441.35	0.00	ST	C
	106.0000	07/16/2014	8125.84	11855.31	-3729.47	0.00	ST	C
	110.0000	08/07/2014	8432.48	11742.88	-3310.40	0.00	ST	C
	139.0000	09/22/2014	10655.59	14328.69	-3673.10	0.00	ST	C
472.0000 CALIFORNIA RESOURCES CORP - 13057Q107 - MINOR = 43								
SOLD		12/08/2014	2807.11					
ACQ	76 4000	05/22/2014	454.37	649.80	-195.43	0.00	ST	C
	73.6000	06/27/2014	437.72	650.75	-213.03	0.00	ST	C
	73.2000	07/16/2014	435.34	649.19	-213.85	0.00	ST	C
	75.2000	08/07/2014	447.23	644.97	-197.74	0.00	ST	C
	95.6000	09/22/2014	568.56	804.36	-235.80	0.00	ST	C
	78 0000	04/09/2014	463.89	646.22	-182.33	0.00	ST	C
10000.0000 COMERICA INC		2.125% 5/23/19 - 200340AP2 - MINOR = 30						
SOLD		12/08/2014	9914.20					
ACQ	10000 0000	05/20/2014	9914.20	10000.00	-85.80	0.00	ST	C
1055.0000 SCHLUMBERGER LIMITED - 806857108 - MINOR = 5020								
SOLD		12/08/2014	88882.62					
ACQ	216.0000	04/09/2014	18197.77	21229.00	-3031.23	0.00	ST	C
	211.0000	05/22/2014	17776.52	21505.63	-3729.11	0.00	ST	C
	157.0000	07/16/2014	13227.08	18176.27	-4949.19	0.00	ST	C
	207.0000	08/07/2014	17439.53	22246.75	-4807.22	0.00	ST	C
	264.0000	09/22/2014	22241.72	26791.30	-4549.58	0.00	ST	C
25000.0000 GATX CORP		1.250% 3/04/17 - 361448AS2 - MINOR = 30						
SOLD		12/12/2014	24800.00					
ACQ	25000.0000	04/11/2014	24800.00	25000.00	-200.00	0.00	ST	C
1100.0000 ISHARES CORE S&P SMALL-CAP ETF - 464287804 - MINOR = 63								
SOLD		12/12/2014	120214.58					
ACQ	1100.0000	06/27/2014	120214.58	122572.45	-2357.87	0.00	ST	C
13692.4300 CAMDEN PRIV CAP II LLC - 99Y791IV2 - MINOR = 24								
SOLD		12/16/2014	13692.43					
ACQ	13692.4300	07/27/2006	13692.43	13692.43	0.00	0.00	LT	Y F
4000 CALIFORNIA RESOURCES CORP - 13057Q107 - MINOR = 43								
SOLD		12/26/2014	2.22					
ACQ	4000	04/09/2014	2.22	3.31	-1.09	0.00	ST	C
TOTALS			13909235.12	16277503.77				

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	0.00	0.00	-2287412.14	0.00	0.00	0.00*
COVERED FROM ABOVE	-72934.89	0.00	-1011.37	-6910.25	0.00	
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIV/DIST	0.00	0.00	9389.35			0.00
	-72934.89	0.00	-2279034.16	-6910.25	0.00	0.00
STATE						
NONCOVERED FROM ABOVE	0.00	0.00	-2287412.14	0.00	0.00	0.00*
COVERED FROM ABOVE	-72934.89	0.00	-1011.37	-6910.25	0.00	
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIV/DIST	0.00	0.00	9389.35			0.00
	-72934.89	0.00	-2279034.16	-6910.25	0.00	0.00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

Investment Detail									
Accounts: 008975-000,008975-001,008975-008,008975-472,008975-610									
Across Account(s) Combine Principal and Income									
As of Date 12/31/2014				0					
Category	Description	Quantity	Market Value	Federal Tax Cost					
Equity	ACE LIMITED	893 0000	102,587 84	100,655 83					
Equity	AGRICULTURAL BK CHINA UNSPONSORED								
Equity	AMERICAN DEPOSITORY RECEIPT	4,174 0000	52,675 88	47,496 93					
Equity	AIR PRODUCTS & CHEMICALS INC	831 0000	119,855 13	105,475 35					
Equity	ALLIANZ SE								
Equity	AMERICAN DEPOSITORY RECEIPTS (FORMERLY ALLIANZ AG)	3,341 0000	55,360 37	56,359 82					
Equity	AMERICAN TOWER CORP	1,145 0000	113,183 25	103,615 99					
Equity	AMGEN INC COM	607 0000	96,689 03	75,083 28					
Equity	ANHEUSER-BUSCH INBEV NV	636 0000	71,435 52	70,593 85					
Equity	APPLE INC	3,062 0000	337,983 56	276,164 33					
Equity	ASAHI KASEI CORPORATION UNSPONSORED ADR	3,551 0000	64,912 28	54,144 03					
Equity	AXA SPONSORED ADR	2,200 0000	50,358 00	53,990 39					
Equity	BARCLAYS PLC - SPONS ADR	3,862 0000	57,968 62	59,665 69					
Equity	BASF SE SPONSORED ADR (FORMERLY BASF AG)	658 0000	54,870 62	71,181 09					
Equity	BAYER AG SPONSORED ADR	349 0000	47,757 16	47,346 94					
Equity	BG GROUP PLC SPONSORED ADR	3,567 0000	47,655 12	72,038 22					
Equity	BHP BILLITON LTD SPONSORED ADR	1,407 0000	66,579 24	95,686 44					
Equity	BIAGEN, INC	240 0000	81,468 00	74,575 25					
Equity	BNP PARIBAS ADR	937 0000	27,529 06	33,152 53					
Equity	BP PLC SPONSORED ADR	1,406 0000	53,596 72	69,973 22					
Equity	C&C GROUP PLC SPONSORED	2,430 0000	31,415 04	43,504 95					
Equity	AMERICAN DEPOSITORY RECEIPT								
Equity	CAMDEN PRIV CAP II LLC	377,939 0000	377,939 00	319,732 00					
Equity	CAMDEN STRATEGIC PARTNERS V-A	125,831 0000	125,831 00	123,793 00					
Equity	CHEVRON CORP	1,051 0000	117,901 18	131,683 63					
Equity	CHINA RAILWAY CONS UNSPONSORED								
Equity	AMERICAN DEPOSITORY RECEIPT	2,562 0000	32,269 67	22,603 25					
Equity	CISCO SYSTEMS INC	3,011 0000	83,750 97	74,227 14					
Equity	CITIGROUP INC	2,399 0000	129,809 89	119,326 58					
Equity	CNOOC LIMITED								
Equity	ADR	214 0000	28,984 16	37,534 34					
Equity	COACH INC COMMON	1,353 0000	50,818 68	52,060 59					
Equity	COMCAST CORP								
Equity	CLASS A	3,044 0000	176,582 44	161,200 30					
Equity	CVS HEALTH CORPORATION	1,120 0000	107,867 20	99,982 18					
Equity	DAILMLER AG	825 0000	68,301 75	69,583 65					
Equity	DANAHER CORP COM	1,496 0000	128,222 16	115,465 25					
Equity	DANSKE BANK A/S SPONSORED ADR	4,619 0000	62,148 64	64,363 99					

Investment Detail					
Accounts: 008975-000,008975-001,008975-008,008975-472,008975-610					
Across Account(s) Combine Principal and Income					
As of Date 12/31/2014	0				
Category	Description	Quantity	Market Value	Federal Tax Cost	
Equity	DBS GROUP HOLDINGS LIMITED SPONSORED ADR	1,194 0000	74,302 62	66,014 32	
Equity	DELHAIZE GROUP SPONSORED ADR (FORMERLY DELHAIZE LE LION)	2,796 0000	50,663 52	47,735 46	
Equity	DELTA AIR LINES INC	1,252 0000	61,585 88	49,064 45	
Equity	DEUTSCHE LUFTHANSA AG SPONSORED ADR	877 0000	14,606 44	19,022 81	
Equity	WALT DISNEY CO	1,116 0000	105,116 04	95,693 91	
Equity	EMC CORP MASS COM	2,346 0000	69,770 04	65,242 74	
Equity	EXPRESS SCRIPTS HOLDING C	1,272 0000	107,700 24	89,698 50	
Equity	EXXON MOBIL CORP	814 0000	75,254 30	74,744 58	
Equity	FEDEX CORP COM	584 0000	101,417 44	92,696 37	
Equity	FUJITSU LIMITED UNSPONSORED ADR	1,222 0000	32,749 60	35,394 39	
Equity	GDF SUEZ				
Equity	SPONSORED ADR	2,210 0000	51,487 47	58,862 65	
Equity	GENERAL ELECTRIC COMPANY	5,914 0000	149,446 78	155,188 57	
Equity	GILEAD SCIENCES INC COM	869 0000	81,911 94	77,045 66	
Equity	GOOGLE INC CLASS A	165 0000	87,558 90	95,365 79	
Equity	GOOGLE INC CLASS C	165 0000	86,856 00	94,058 73	
Equity	HITACHI LTD SPONS ADR	562 0000	41,902 72	40,203 23	
Equity	HONDA MTR LTD AMERN SHS	1,810 0000	53,431 20	62,701 00	
Equity	HSBC HOLDINGS PLC SPONSORED ADR	1,046 0000	49,402 58	54,645 96	
Equity	INDOFOOD SUKSES MAKMUUR UNSPONSORED AMERICAN DEPOSITORY RECEIPT	1,014 0000	27,144 78	27,148 56	
Equity	INFOSYS LIMITED SPONSORED ADR	838 0000	26,363 48	22,541 91	
Equity	ING GROEP NV SPONSORED ADR	3,995 0000	51,815 15	54,820 88	
Equity	ISHARES CORE S&P SMALL-CAP ETF	7,650 0000	872,559 00	824,222 55	
Equity	ISHARES GLOBAL ENERGY ETF	3,425 0000	127,375 75	120,421 97	
Equity	JOHNSON & JOHNSON	1,038 0000	108,543 66	104,386 34	
Equity	JPMORGAN CHASE & CO	1,882 0000	117,775 56	109,146 55	
Equity	KB FINANCIAL GROUP INC AMERICAN DEPOSITORY RECEIPTS	1,180 0000	38,491 60	42,608 18	
Equity	KDDI CORPORATION	2,921 0000	46,151 80	42,215 84	
Equity	KINDER MORGAN INCORPORATED	1,238 0000	52,379 78	49,346 68	
Equity	KONINKLIJKE DSM NV SPONSORED ADR	2,207 0000	33,325 70	38,210 73	

Investment Detail					
Accounts: 008975-000,008975-001,008975-008,008975-472,008975-610					
Across Account(s) Combine Principal and Income					
As of Date 12/31/2014	0				
Category	Description	Quantity	Market Value	Federal Tax Cost	
Equity	LOWES COMPANIES INCORPORATED	1,314 0000	90,403 20	63,898 30	
Equity	MARUBENI CORPORATION UNSPONSORED AMERICAN DEPOSITORY RECEIPT	407 0000	24,452 56	28,847 02	
Equity	MASTERCARD INC CLASS A	1,064 0000	91,674 24	80,227 28	
Equity	MERCK & COMPANY INC	1,648 0000	93,589 92	95,213 17	
Equity	METLIFE INCORPORATED	915 0000	49,492 35	46,772 23	
Equity	MITSUBISHI CORPORATION SPONSORED AMERICAN DEPOSITORY RECEIPTS	1,120 0000	41,173 44	45,377 69	
Equity	MITSUBISHI UFJ FINANCIAL GROUP INC	11,553 0000	63,888 09	65,559 36	
Equity	NATIONAL AUSTRALIA BANK LTD SPONSORED ADR	4,519 0000	61,639 16	70,511 63	
Equity	NIKE INC CL B	918 0000	88,265 70	71,346 64	
Equity	NIPPON STL & SUMITOMO MTL SPONSORED AMERICAN DEPOSITORY RECEIPT	1,602 0000	39,985 92	41,998 74	
Equity	NORDSTROM INC COM	1,019 0000	80,898 41	76,586 92	
Equity	NOVARTIS AG SPONSORED ADR	696 0000	64,491 36	61,434 98	
Equity	OCCIDENTAL PETROLEUM CORP COMMON	1,181 0000	95,200 41	112,076 87	
Equity	ORACLE CORPORATION COM	2,761 0000	124,162 17	111,267 84	
Equity	PEPSICO INC COM	1,389 0000	131,343 84	123,522 42	
Equity	PETROFAC LTD UNSPONSORED AMERICAN DEPOSITORY RECEIPT	4,603 0000	24,626 05	39,193 63	
Equity	PETROLEUM GEO SVCS SPONSORED AMERICAN DEPOSITORY RECEIPT	7,186 0000	39,954 88	60,400 94	
Equity	PHILIP MORRIS INTERNATIONAL INC	1,155 0000	94,074 75	97,100 54	
Equity	PNC FINANCIAL SERVICES GROUP INC	1,100 0000	100,353 00	94,055 54	
Equity	PREMIER OIL PLC SPONSORED AMERICAN DEPOSITORY RECEIPT	11,118 0000	28,017 36	63,331 30	
Equity	PRICELINE COM INCORPORATED	58 0000	66,132 18	70,615 87	
Equity	PT BANK RAKYAT INDONESIA UNSPONSORED AMERICAN DEPOSITORY RECEIPT	2,467 0000	45,368 13	45,744 09	
Equity	QUALCOMM INC COM	1,272 0000	94,547 76	98,860 71	
Equity	REED ELSEVIER NV SPONSORED ADR	1,153 0000	54,928 92	50,939 34	
Equity	REGENERON PHARMACEUTICALS INC	230 0000	94,357 50	72,256 20	
Equity	RHEINMETALL AG UNSPONSORED AMERICAN DEPOSITORY RECEIPT	4,239 0000	36,629 20	51,126 74	
Equity	RIO TINTO PLC SPONSORED ADR	1,379 0000	63,516 74	74,610 41	
Equity	ROCHE HLDG LTD SPONSORED ADR	1,815 0000	61,691 85	66,723 22	
Equity	SCHLUMBERGER LTD		0 00	0 00	

Investment Detail					
Accounts: 008975-000,008975-001,008975-008,008975-472,008975-610					
Across Account(s) Combine Principal and Income					
As of Date 12/31/2014	0				
Category	Description	Quantity	Market Value	Federal Tax Cost	
Equity	SCOTT'S MIRACLE-GRO COMPANY	1,259 0000	78,460 88	76,292 76	
Equity	SIEMENS A G SPONSORED ADR	431 0000	48,272 00	55,146 99	
Equity	SMITH & NEPHEW PLC				
Equity	SPONSORED ADR	1,700 0000	62,458 00	57,157 51	
Equity	SSE PLC-SPONSORED ADR	1,779 0000	44,937 54	45,699 97	
Equity	STARBUCKS CORP COM	1,129 0000	92,634 45	85,103 18	
Equity	SUNCOR ENERGY INC	1,390 0000	44,174 20	54,922 73	
Equity	T ROWE PRICE GROUP INC COMMON	1,398 0000	120,032 28	112,439 43	
Equity	TAIWAN SEMICONDUCTOR MFG CO LTD				
Equity	SPONSORED ADR	1,766 0000	39,523 08	36,141 84	
Equity	TELENOR ASA				
Equity	ADR	826 0000	50,009 34	56,955 74	
Equity	TELASONERA AB UNSPONSORED				
Equity	AMERICAN DEPOSITORY RECEIPT	3,224 0000	41,525 12	43,441 66	
Equity	TENAGA NASIONAL BERHAD SPONSORED				
Equity	AMERICAN DEPOSITORY RECEIPT	2,911 0000	45,842 43	43,750 33	
Equity	TOSHIBA CORP UNSPONSORED				
Equity	AMERICAN DEPOSITORY RECEIPT	2,555 0000	64,973 65	67,250 53	
Equity	TOYOTA MOTOR CORPORATION				
Equity	SPONSORED ADR	650 0000	81,562 00	75,032 40	
Equity	UNION PACIFIC CORP COM	688 0000	79,578 84	66,808 30	
Equity	UNITED TECHNOLOGIES CORP COM	688 0000	79,120 00	75,213 99	
Equity	VANGUARD FTSE DEVELOPED MARKET ETF	867 0000	32,841 96	35,875 35	
Equity	VANGUARD FTSE EMERGING MARKETS ETF	11,550 0000	462,231 00	497,098 18	
Equity	VERIZON COMMUNICATIONS COM	675 0000	31,576 50	33,324 05	
Equity	VODAFONE GROUP SPONSORED				
Equity	AMERICAN DEPOSITORY RECEIPT	1,405 0000	48,008 85	47,703 27	
Equity	VOLKSWAGEN AG				
Equity	SPONSORED ADR	1,000 0000	43,060 00	49,518 50	
Equity	WELLS FARGO & CO	2,294 0000	125,757 08	116,998 80	
Equity	ZOETIS INC	1,156 0000	49,742 68	35,579 79	
Equity	ZURICH INSURANCE GROUP LTD	1,683 0000	52,509 60	50,199 68	
TOTAL Equity		727,247.0000	9,585,087.72	9,407,963.94	
	CAMDEN PRIV CAP II LLC		(377,939 00)	(319,732 00)	
	CAMDEN STRATEGIC PARTNERS V-A		(125,831 00)	(123,793 00)	
	EQUITY WITHOUT PARTNERSHIPS		9,081,317.72	8,964,438.94	
Fixed Income	RIDGEWORTH SEIX FLOATING RATE HIGH INCOME FUND I	40,731 0440	356,396 64	369,000 00	
Fixed Income	UNITED STATES TREASURY NOTES DTD 12/15/2012 0 250% 12/15/2015	10,000 0000	10,000 80	9,998 47	

Investment Detail						
Accounts: 008975-000,008975-001,008975-008,008975-472,008975-610						
Across Account(s) Combine Principal and Income						
As of Date 12/31/2014	0					
Category	Description	Quantity	Market Value	Federal Tax Cost		
Fixed Income	MCKESSON CORP DTD 02/28/2011 3 250% 03/01/2016 NON CALLABLE	20,000 0000	20,477 40	20,569 25		
Fixed Income	FEDERAL NATIONAL MORTGAGE ASSN DTD 02/15/2013 0 500% 03/30/2016 NON CALLABLE	30,000 0000	30,177 30	30,044 29		
Fixed Income	UNITED STATES TREASURY NOTES DTD 03/31/2014 0 375% 03/31/2016	15,000 0000	14,997 60	15,002 69		
Fixed Income	UNITED STATES TREASURY NOTES DTD 06/15/2013 0 500% 06/15/2016	30,000 0000	30,023 40	30,017 39		
Fixed Income	FEDERAL NATIONAL MORTGAGE ASSN DTD 07/19/2013 0 625% 08/26/2016 NON CALLABLE	10,000 0000	9,998 00	10,037 72		
Fixed Income	UNITED STATES TREASURY NOTES DTD 08/31/2014 0 500% 08/31/2016	15,000 0000	14,994 15	14,997 86		
Fixed Income	VENTAS REALTY LP/CAP CRP DTD 09/26/2013 1 550% 09/26/2016 NON CALLABLE	25,000 0000	25,100 25	25,235 35		
Fixed Income	FEDERAL NATIONAL MORTGAGE ASSN DTD 08/19/2011 1 250% 09/26/2016 NON CALLABLE	30,000 0000	30,306 30	30,345 66		
Fixed Income	FEDERAL HOME LOAN MORTGAGE CORP DTD 08/16/2013 0 875% 10/14/2016 NON CALLABLE	10,000 0000	10,037 30	10,071 62		
Fixed Income	UNITED STATES TREASURY NOTES DTD 11/30/2011 0 875% 11/30/2016	30,000 0000	30,131 40	30,123 88		
Fixed Income	ECOLAB INC DTD 12/08/2011 3 000% 12/08/2016 NON CALLABLE	20,000 0000	20,650 40	20,799 70		
Fixed Income	FEDERAL NATIONAL MORTGAGE ASSN DTD 01/09/2012 1 250% 01/30/2017 NON CALLABLE	25,000 0000	25,224 00	25,253 20		
Fixed Income	UNITED STATES TREASURY NOTES DTD 02/29/2012 0 875% 02/26/2017	25,000 0000	25,060 50	25,058 90		
Fixed Income	DOMINION RESOURCES INC DTD 03/24/2014 1 250% 03/15/2017 NON CALLABLE	15,000 0000	14,943 30	15,047 62		
Fixed Income	FEDERAL NATIONAL MORTGAGE ASSN DTD 03/10/2014 0 750% 04/20/2017 NON CALLABLE	10,000 0000	9,968 80	10,002 47		
Fixed Income	PHILLIPS 66 DTD 11/01/2012 2 950% 05/01/2017 NON CALLABLE	20,000 0000	20,655 60	20,787 92		

Investment Detail						
Accounts: 008975-000,008975-001,008975-008,008975-472,008975-610						
Across Account(s) Combine Principal and Income						
As of Date 12/31/2014	0					
Category	Description	Quantity	Market Value	Federal Tax Cost		
Fixed Income	UNITED STATES TREASURY NOTES DTD 05/31/2012 0 625% 05/31/2017	15,000 0000	14,914 50	14,940 87		
Fixed Income	UNITED STATES TREASURY NOTES DTD 07/31/2012 0 500% 07/31/2017	25,000 0000	24,716 75	24,628 01		
Fixed Income	DUKE ENERGY CORP DTD 08/16/2012 1 625% 08/15/2017 NON CALLABLE	20,000 0000	20,013 40	20,151 61		
Fixed Income	GOLDMAN SACHS GROUP INC DTD 08/30/2007 6 250% 09/01/2017 NON CALLABLE	15,000 0000	16,689 75	16,778 42		
Fixed Income	ROYAL BANK OF CANADA MEDIUM TERM NOTE DTD 10/15/2014 1 400% 10/13/2017 NON CALLABLE	5,000 0000	4,983 65	4,999 25		
Fixed Income	FEDERAL NATIONAL MORTGAGE ASSN DTD 09/24/2012 0 875% 10/26/2017 NON CALLABLE	20,000 0000	19,831 00	19,864 37		
Fixed Income	WHIRLPOOL CORP DTD 11/04/2014 1 650% 11/01/2017 NON CALLABLE	10,000 0000	9,966 80	9,999 40		
Fixed Income	EATON CORP DTD 11/02/2013 1 500% 11/02/2017 NON CALLABLE	20,000 0000	19,884 20	20,071 08		
Fixed Income	UNITED STATES TREASURY NOTES DTD 12/31/2012 0 750% 12/31/2017	25,000 0000	24,736 25	24,635 83		
Fixed Income	MORGAN STANLEY DTD 12/05/2014 1 875% 01/05/2018 NON CALLABLE	15,000 0000	14,945 10	14,983 80		
Fixed Income	FEDERAL HOME LOAN MORTGAGE CORP DTD 11/21/2012 0 750% 01/12/2018 NON CALLABLE	15,000 0000	14,784 75	14,783 23		
Fixed Income	ZOETIS INC DTD 08/01/2013 1 875% 02/01/2018 NON CALLABLE	15,000 0000	14,865 00	15,048 50		
Fixed Income	UNITED STATES TREASURY NOTES DTD 02/28/2013 0 750% 02/28/2018	10,000 0000	9,862 50	9,920 74		
Fixed Income	FEDERAL NATIONAL MORTGAGE ASSN DTD 04/15/2013 0 875% 05/21/2018 NON CALLABLE	15,000 0000	14,750 55	14,746 17		
Fixed Income	BOSTON PROPERTIES LP DTD 11/10/2011 3 700% 11/15/2018 CALLABLE	10,000 0000	10,544 30	10,609 50		
Fixed Income	UNITED STATES TREASURY NOTES DTD 11/30/2011 1 375% 11/30/2018	10,000 0000	9,980 50	9,948 08		

Investment Detail					
Accounts: 008975-000,008975-001,008975-008,008975-472,008975-610					
Across Account(s) Combine Principal and Income					
As of Date 12/31/2014	0				
Category	Description	Quantity	Market Value	Federal Tax Cost	
Fixed Income	KEYCORP MEDIUM TERM NOTE DTD 11/13/2013 2 300% 12/13/2018 CALLABLE	20,000 0000	20,069 00	20,134 03	
Fixed Income	ANHEUSER-BUSCH INBEV FIN DTD 01/27/2014 2 150% 02/01/2019 NON CALLABLE	10,000 0000	10,040 30	10,097 75	
Fixed Income	CAPITAL ONE FINANCIAL DTD 04/24/2014 2 450% 04/24/2019 CALLABLE	15,000 0000	14,965 65	15,009 47	
Fixed Income	UNITED STATES TREASURY NOTES DTD 04/30/2012 1 250% 04/30/2019	15,000 0000	14,825 40	14,722 31	
Fixed Income	FEDERAL HOME LOAN MORTGAGE CORP DTD 04/16/12 1 750% 05/30/19	15,000 0000	15,083 10	15,031 70	
Fixed Income	BERKSHIRE HATHAWAY INC DTD, 08/14/2014 2 100% 08/14/2019 NON CALLABLE	10,000 0000	10,063 00	9,977 70	
Fixed Income	UNITED STATES TREASURY NOTES DTD 08/31/2012 1 000% 08/31/2019	5,000 0000	4,863 65	4,894 94	
Fixed Income	UNITED STATES TREASURY NOTES DTD 02/15/2010 3 625% 02/15/2020	10,000 0000	10,964 10	10,942 90	
Fixed Income	UNITED STATES TREASURY NOTES DTD 02/28/2013 1 250% 02/29/2020	15,000 0000	14,680 05	14,451 04	
Fixed Income	TIME WARNER INC DTD 03/11/2010 4 875% 03/15/2020 NON CALLABLE	10,000 0000	11,003 30	11,084 74	
Fixed Income	FEDERAL HOME LOAN MORTGAGE CORP DTD 04/04/2013 1 375% 05/01/2020 NON CALLABLE	10,000 0000	9,751 70	9,606 10	
Fixed Income	UNITED STATES TREASURY NOTES DTD 05/31/2013 1 375% 05/31/2020	20,000 0000	19,628 20	19,307 11	
Fixed Income	VERIZON COMMUNICATIONS DTD 09/18/2013 4 500% 09/15/2020 NON CALLABLE	10,000 0000	10,857 60	10,882 34	
Fixed Income	UNITED STATES TREASURY NOTES DTD 10/31/2013 1 750% 10/31/2020	15,000 0000	14,933 25	14,742 64	
Fixed Income	UNITED STATES TREASURY NOTES DTD 05/31/2014 2 000% 05/31/2021	10,000 0000	10,050 00	10,082 92	
Fixed Income	ORACLE CORP DTD 07/08/2014 2 800% 07/08/2021 NON CALLABLE	5,000 0000	5,062 20	5,018 44	
Fixed Income	UNITED STATES TREASURY NOTES DTD 11/15/2011 2 000% 11/15/2021	15,000 0000	15,055 05	14,666 08	

Investment Detail					
Accounts: 008975-000,008975-001,008975-008,008975-472,008975-610					
Across Account(s) Combine Principal and Income					
As of Date 12/31/2014	0				
Category	Description	Quantity	Market Value	Federal Tax Cost	
Fixed Income	FEDERAL HOME LOAN MORTGAGE CORP MEDIUM TERM NOTE DTD 01/13/2012 2 375% 01/13/2022 NON CALLABLE	15,000 0000	15,154 35	14,937 72	
Fixed Income	PROCTER & GAMBLE CO DTD 02/06/2012 2 300% 02/06/2022 NON CALLABLE	10,000 0000	9,919 70	9,648 00	
Fixed Income	UNITED STATES TREASURY NOTES DTD 02/15/2012 2 000% 02/15/2022	15,000 0000	15,037 50	14,609 83	
Fixed Income	WELLS FARGO & COMPANY MEDIUM TERM NOTE DTD 03/08/2012 3 500% 03/08/2022 NON CALLABLE	5,000 0000	5,219 65	5,181 42	
Fixed Income	EXELON GENERATION CO LLC DTD 12/15/2012 4 250% 06/15/2022 CALLABLE	15,000 0000	15,587 70	15,373 34	
Fixed Income	UNITED STATES TREASURY NOTES DTD 11/15/2012 1 625% 11/15/2022	10,000 0000	9,700 80	9,324 26	
Fixed Income	GENERAL ELEC CAP CORP MEDIUM TERM NOTE DTD 01/08/2013 3 100% 01/09/2023 NON CALLABLE	10,000 0000	10,124 90	9,904 50	
Fixed Income	JPMORGAN CHASE & CO DTD 05/01/2013 3 375% 05/01/2023 NON CALLABLE	5,000 0000	4,946 55	4,785 80	
Fixed Income	UNITED STATES TREASURY BONDS DTD 05/15/2013 1 750% 05/15/2023	10,000 0000	9,736 70	9,468 59	
Fixed Income	CHEVRON CORP DTD 06/24/2013 3 191% 06/24/2023 CALLABLE	10,000 0000	10,186 70	10,009 60	
Fixed Income	UNITED STATES TREASURY NOTES DTD 08/15/2013 2 500% 08/15/2023	10,000 0000	10,321 10	10,035 14	
Fixed Income	PLAINS ALL AMER PIPELINE DTD 08/15/2013 3 850% 10/15/2023 CALLABLE	5,000 0000	5,071 25	5,029 50	
Fixed Income	UNITED STATES TREASURY NOTES DTD 11/15/2013 2 750% 11/15/2023	10,000 0000	10,527 30	10,186 49	
Fixed Income	FEDEX CORP DTD 01/09/2014 4 000% 01/15/2024 NON CALLABLE	5,000 0000	5,321 95	5,168 27	
Fixed Income	BANK OF AMERICA CORP MEDIUM TERM NOTE DTD 01/21/2014 4 125% 01/22/2024 NON CALLABLE	15,000 0000	15,752 40	15,493 93	

