Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation THE SCHMIEDING FOUNDATION	A Employer identification number 23-7262279
Number and street (or P O box number if mail is not delivered to street address) / Room/suite P. O. BOX 1943	B Telephone number 479-751-8639
City or town, state or province, country, and ZIP or foreign postal code SPRINGDALE, AR 72765	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 23,171,891. J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	34,000.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	16,672.	16,672.		STATEMENT 1
	4 Dividends and interest from securities	73,082.	73,082.		STATEMENT 2
	5a Gross rents	1,033,189.	1,033,189.		STATEMENT 3
	b Net rental income or (loss) 689,068.				STATEMENT 4
	6a Net gain or (loss) from sale of assets not on line 10	<198,886.>			
	b Gross sales price for all assets on line 6a 3,110,842.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	24,839.	24,839.		STATEMENT 5
	12 **Total.** Add lines 1 through 11	982,896.	1,147,782.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	122,341.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	2,991.	0.		0.
	16a Legal fees STMT 6	446.	446.		0.
	b Accounting fees STMT 7	9,530.	4,765.		0.
	c Other professional fees STMT 8	31,494.	31,494.		0.
	17 Interest				
	18 Taxes STMT 9	48,973.	28,973.		0.
	19 Depreciation and depletion	250,386.	250,386.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 10	234,652.	64,316.		162,815.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	700,813.	380,380.		162,815.
	25 Contributions, gifts, grants paid	1,285,788.			1,285,788.
	26 **Total expenses and disbursements** Add lines 24 and 25	1,986,601.	380,380.		1,448,603.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<1,003,705.>			
	b **Net investment income** (if negative, enter -0-)		767,402.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	6,084,043.	6,285,355.	6,285,355.
	3 Accounts receivable ▶ 9,428.			
	Less: allowance for doubtful accounts ▶		9,428.	9,428.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 11	6,150,930.	5,024,606.	3,879,668.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ 11,193,307.			
	Less accumulated depreciation ▶ 2,240,945.	9,193,167.	8,952,362.	8,952,362.
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 12)	3,979,655.	4,045,078.	4,045,078.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	25,407,795.	24,316,829.	23,171,891.
Liabilities	17 Accounts payable and accrued expenses	186,760.	99,499.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	186,760.	99,499.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	8,516,254.	8,516,254.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	16,704,781.	15,701,076.	
	30 **Total net assets or fund balances**	25,221,035.	24,217,330.	
	31 **Total liabilities and net assets/fund balances**	25,407,795.	24,316,829.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	25,221,035.
2	Enter amount from Part I, line 27a	2	<1,003,705.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	24,217,330.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	24,217,330.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT 17	P	VARIOUS	
b	SEE STATEMENT 18	P	VARIOUS	
c	SEE STATEMENT 19	P	VARIOUS	
d	CAPITAL GAIN DISTRIBUTION	P	VARIOUS	
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,214,377.		1,167,046.	47,331.
b	1,780,723.		2,081,275.	<300,552.>
c	102,899.		61,407.	41,492.
d	12,843.			12,843.
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				47,331.
b				<300,552.>
c				41,492.
d				12,843.
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7	2	<198,886.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,575,266.	23,937,073.	.065809
2012	1,105,688.	23,526,832.	.046997
2011	1,160,568.	11,651,922.	.099603
2010	1,130,785.	11,526,638.	.098102
2009	1,434,176.	11,091,848.	.129300

2	Total of line 1, column (d)	2	.439811
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.087962
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	22,468,040.
5	Multiply line 4 by line 3	5	1,976,334.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,674.
7	Add lines 5 and 6	7	1,984,008.
8	Enter qualifying distributions from Part XII, line 4	8	1,448,603.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	15,348.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	15,348.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	15,348.
6 Credits/Payments:				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	19,369.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	19,369.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,021.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	4,021.	**Refunded** ▶	11	0.

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AR			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LANCE TAYLOR Telephone no. ▶ 479-751-8639

Located at ▶ P.O. BOX 1943, SPRINGDALE, AR ZIP+4 ▶ 72765

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X (No)

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		122,341.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 14	68,025.
2 WITH THE UNIVERSITY OF ARKANSAS MEDICAL SCIENCES SHCOOL, THE FOUNDATION DIRECTLY FUNDS AND PARTIALLY OPERATES THE SCHMIEDING CENTER FOR SENIOR HEALTH AND EDUCATION.	94,790.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	6,095,009.
b	Average of monthly cash balances		1b	3,684,064.
c	Fair market value of all other assets		1c	13,031,120.
d	**Total** (add lines 1a, b, and c)		1d	22,810,193.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	22,810,193.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	342,153.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	22,468,040.
6	**Minimum investment return.** Enter 5% of line 5		6	1,123,402.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,123,402.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 15,348.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	15,348.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,108,054.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,108,054.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,108,054.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,448,603.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,448,603.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,448,603.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,108,054.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 — 888,428.				
b From 2010 — 567,979.				
c From 2011 — 588,336.				
d From 2012				
e From 2013 — 396,803.				
f **Total** of lines 3a through e	2,441,546.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 1,448,603.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				1,108,054.
e Remaining amount distributed out of corpus	340,549.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,782,095.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	888,428.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	1,893,667.			
10 Analysis of line 9:				
a Excess from 2010 — 567,979.				
b Excess from 2011 — 588,336.				
c Excess from 2012				
d Excess from 2013 — 396,803.				
e Excess from 2014 — 340,549.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

GILDA UNDERWOOD
P.O. BOX 1943, SPRINGDALE, AR 72765

b The form in which applications should be submitted and information and materials they should include:

PREPRINTED APPLICATION FORM DESCRIBING OPERATION AND NEEDS

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT 15	NONE		VARIOUS	1,285,788.
Total			▶ **3a**	1,285,788.
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	16,672.	
4 Dividends and interest from securities			14	73,082.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	689,068.	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	24,839.	
8 Gain or (loss) from sales of assets other than inventory			18	<198,886.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		604,775.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 604,775.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/8/2015 Title: Treasurer

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KEVIN A. FREIER	[signature]	5-6-15		P00097748
Firm's name ▶ ERWIN & COMPANY, P.A.			Firm's EIN ▶ 71-0603587	
Firm's address ▶ 6311 RANCH DRIVE LITTLE ROCK, AR 72223			Phone no. (501)868-7486	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2014

Name of the organization	**Employer identification number**
THE SCHMIEDING FOUNDATION	23-7262279

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE SCHMIEDING FOUNDATION	23-7262279

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	H.C. SCHMIEDING PRODUCE CO., INC. P O BOX 369 SPRINGDALE, AR 72765	$ 34,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization: THE SCHMIEDING FOUNDATION

Employer identification number: 23-7262279

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: THE SCHMIEDING FOUNDATION

Employer identification number: 23-7262279

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SAVINGS & TEMPORARY CASH INVESTMENTS	16,672.	16,672.	
TOTAL TO PART I, LINE 3	16,672.	16,672.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS & INTEREST FROM SECURITIES	73,064.	0.	73,064.	73,064.	
INTEREST FROM PASS THROUGH	18.	0.	18.	18.	
TO PART I, LINE 4	73,082.	0.	73,082.	73,082.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
GROSS RENTS	1	794,580.
PARTNERSHIP RENTAL INCOME	2	238,609.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,033,189.

FORM 990-PF — RENTAL EXPENSES — STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		250,386.	
INSURANCE		15,137.	
REAL ESTATE TAXES		28,973.	
MAINTENANCE		39,998.	
LEGAL & PROFESSIONAL		446.	
MISCELLANEOUS		0.	
UTILITIES		9,181.	
- SUBTOTAL -	1		344,121.
TOTAL RENTAL EXPENSES			344,121.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			689,068.

FORM 990-PF — OTHER INCOME — STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES	24,839.	24,839.	
TOTAL TO FORM 990-PF, PART I, LINE 11	24,839.	24,839.	

FORM 990-PF — LEGAL FEES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL & PROFESSIONAL	446.	446.		0.
TO FM 990-PF, PG 1, LN 16A	446.	446.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL & ACCOUNTING FEES	9,530.	4,765.		0.
TO FORM 990-PF, PG 1, LN 16B	9,530.	4,765.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK & BROKER FEES	31,494.	31,494.		0.
TO FORM 990-PF, PG 1, LN 16C	31,494.	31,494.		0.

FORM 990-PF TAXES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	20,000.	0.		0.
REAL ESTATE TAXES	28,973.	28,973.		0.
TO FORM 990-PF, PG 1, LN 18	48,973.	28,973.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 10

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	7,076.	0.		0.
POSTAGE & SHIPPING	445.	0.		0.
TEEN CENTER EXPENSES	68,025.	0.		68,025.
THE SCHMIEDING CENTER FOR SENIOR HEALTH & EDUCATION	94,790.	0.		94,790.
INSURANCE	15,137.	15,137.		0.

MAINTENANCE	39,998.	39,998.		0.
MISCELLANEOUS	0.	0.		0.
UTILITIES	9,181.	9,181.		0.
TO FORM 990-PF, PG 1, LN 23	234,652.	64,316.		162,815.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STAMEMENT 16	5,024,606.	3,879,668.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,024,606.	3,879,668.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS IN RENTAL PARTNERSHIPS	3,979,555.	4,044,573.	4,044,573.
DEPOSITS - UTILITIES	100.	505.	505.
TO FORM 990-PF, PART II, LINE 15	3,979,655.	4,045,078.	4,045,078.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GILDA UNDERWOOD P.O. BOX 1943 SPRINGDALE, AR 72765	PRESIDENT 5.00	99,732.	0.	0.
LANCE TAYLOR P.O. BOX 1943 SPRINGDALE, AR 72765	VICE-PRESIDENT/SEC/TREASUR 5.00	15,609.	0.	0.
ROBBY ZINK P.O. BOX 1943 SPRINGDALE, AR 72765	DIRECTOR 5.00	1,500.	0.	0.
ROBERT D. ROKEBY P.O. BOX 1943 SPRINGDALE, AR 72765	DIRECTOR 1.00	1,500.	0.	0.
PATRICIA WILLIAMS P.O. BOX 1943 SPRINGDALE, AR 72765	DIRECTOR 1.00	1,500.	0.	0.
PAMELA S. ENGLISH P.O. BOX 1943 SPRINGDALE, AR 72765	DIRECTOR 1.00	1,500.	0.	0.
SAM F. FISER P.O. BOX 1943 SPRINGDALE, AR 72765	DIRECTOR 1.00	1,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		122,341.	0.	0.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 14

ACTIVITY ONE

IN CONJUNCTION WITH THE JONES CENTER IN SPRINGDALE, AR, THE FOUNDATION DIRECTLY OPERATES THE TEEN AFTER SCHOOL PROGRAM FOR LOCAL STUDENTS. THE PROGRAM IS LICENSED FOR 124 STUDENTS.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	68,025.

Schmieding Foundation

General Ledger

1/1/2014 to 12/31/2014

Transaction Date	Transaction Number	Name / Description	Debits	Credits
990500 Gifts Paid Out				
1/3/2014	0010274	Salem Lutheran Church	400.00	
1/7/2014	0010278	Willow Farms	500.00	
1/7/2014	0010277	Loxley Public Library	250.00	
1/8/2014	0010279	Springdale Public Schools	1,000.00	
1/13/2014	0010286	Riley School	500.00	
1/13/2014	0010285	Big Brothers/Big Sisters	3,000.00	
1/15/2014	0010290	Single Parent Scholarship Fund, NWA	200.00	
1/17/2014	0010296	Springdale Chamber of Commerce	2,500.00	
1/21/2014	0010305	UAMS Foundation Fund	1,000.00	
1/24/2014	0010319	Northwest Arkansas Food Bank	1,500.00	
1/24/2014	0010314	Walton Arts Center	100.00	
2/4/2014	0010332	Salem Lutheran Church	400.00	
2/14/2014	0010354	Arkansas Children's Hospital Foundation	500.00	
2/14/2014	0010350	Washington Regional Foundation	1,000.00	
2/19/2014	0010365	UAMS Foundation Fund	609,375.02	
2/19/2014	0010360	City of Springdale	7,500.00	
2/24/2014	0010380	Little Rock Junior Deputy Baseball	1,000.00	
2/24/2014	0010379	Providence Academy	6,750.00	
3/5/2014	0010400	Salem Lutheran Church	400.00	
3/5/2014	0010398	Arkansas Children's Hospital Foundation	180,000.00	
3/7/2014	0010409	Circle of Life Hospice	20,000.00	
3/11/2014	0010419	Town of Loxley Parks Department	100.00	
3/31/2014	0010456	Alzheimer's Association AR/OK Chapter	1,000.00	
3/31/2014	0010455	Alzheimer's Association AR/OK Chapter	500.00	
3/31/2014	0010452	Ronald McDonald House Charities of Arkoma	1,500.00	
4/1/2014	0010459	Salem Lutheran Church	400.00	
4/11/2014	0010479	ACO	250.00	
4/11/2014	0010478	Ozark Guidance Foundation	1,000.00	
4/18/2014	0010505	EOA Children's House	12,000.00	
4/18/2014	0010504	LifeSource International	7,000.00	
4/18/2014	0010503	Town of Loxley	15,000.00	
4/18/2014	0010502	Saving Grace, Inc.	5,000.00	
4/18/2014	0010500	Lincoln Children's Zoo	2,000.00	
4/22/2014	0010508	Area Agency on Aging of Northwest Arkansas	15,000.00	
4/22/2014	0010507	John Brown University	10,000.00	
4/22/2014	0010506	Botanical Garden of the Ozarks	1,200.00	
4/25/2014	0010522	Susan G. Komen Race for the Cure	200.00	
5/1/2014	0010537	Salem Lutheran Church	400.00	
5/7/2014	0010551	The New School	6,700 00	
5/12/2014	0010558	Circle of Life Hospice	5,000.00	
5/12/2014	0010556	Life Styles, Inc.	1,000.00	
5/15/2014	0010561	Arkansas Children's Hospital Foundation	180,000.00	
5/16/2014	0010570	Artists of Northwest Arkansas	1,000.00	
5/22/2014	0010572	Friends of Hobbs State Park	350.00	
5/29/2014	0010565	Lincoln Community Foundation	4,000.00	
6/2/2014	0010601	Salem Lutheran Church	400.00	
6/3/2014	0010602	Broyles Foundation CareGivers United	1,000 00	
6/10/2014	0010612	Circle of Life Hospice	500.00	
6/12/2014	0010623	Single Parent Scholarship Fund NWA	250 00	
6/25/2014	0010636	Faith In Action	1,000.00	
7/2/2014	0010652	Salem Lutheran Church	400.00	
7/2/2014	0010650	Rileigh & Raylee Angel Ride Foundation, Inc.	1,000.00	
7/2/2014	0010649	The Jones Center	5,000 00	
7/8/2014	0010656	Rogers Police Department	100 00	
7/16/2014	0010667	Springdale Public Schools	1,500.00	
7/23/2014	0010677	UAMS Regional Program Northwest	5,000 00	

STATEMENT #1c

Schmieding Foundation

General Ledger

1/1/2014 to 12/31/2014

7/25/2014	0010682	Ecclesia, Inc.	1,000.00
7/30/2014	0010689	Rogers Public Library Foundation	100.00
8/6/2014	0010695	Alzheimer's Arkansas Programs and Services	1,500.00
8/6/2014	0010694	Salem Lutheran Church	400.00
8/15/2014	0010715	Alternative Opportunities/Dayspring BHS	500.00
8/18/2014	0010718	Botanical Garden Society	1,000.00
8/22/2014	0010730	ACO	1,035.00
9/3/2014	0010748	Salem Lutheran Church	400.00
9/10/2014	0010764	The Jones Center for Families	500.00
9/17/2014	0010771	Office of Human Concern/ Siloam Springs Senior	1,500.00
9/18/2014	0010775	Springdale Public Schools	1,000.00
9/30/2014	0010806	Town of Loxley/Fire Department	1,900.00
10/1/2014	0010807	Salem Lutheran Church	400.00
10/2/2014	0010818	Shiloh Museum Association	50.00
10/10/2014	0010830	Girl Scout Troop 8393, Loxley, AL	655.00
10/10/2014	0010829	Children's Advocacy Center of Benton County	5,000.00
10/10/2014	0010828	Mercy Health Foundation - Northwest Arkansas	12,000.00
10/10/2014	0010827	Elizabeth Richardson Center	3,500.00
10/13/2014	0010839	Springdale Chamber of Commerce	5,000.00
10/13/2014	0010838	Bella Vista Public Library Foundation	10,000.00
10/13/2014	0010836	Northwest Arkansas Free Health Center	5,000.00
10/13/2014	0010835	Trike Theatre for Youth	5,000.00
10/13/2014	0010834	Har-Ber Baseball Booster Club	200.00
10/15/2014	0010843	Springdale Rotary Trust Foundation	1,000.00
10/17/2014	0010851	Arthritis Foundation	1,000.00
10/21/2014	0010859	Ochsner Health System	1,000.00
10/22/2014	0010860	Springdale Senior Center	7,304.96
11/4/2014	0010883	Salem Lutheran Church	400.00
11/4/2014	0010881	Springdale Benevolent Foundation	200.00
11/5/2014	0010894	Saving Grace, Inc.	2,000.00
11/5/2014	0010893	EOA Children's House	3,000.00
11/5/2014	0010892	Shiloh Museum Association	1,000.00
11/5/2014	0010891	Springdale Senior Center	3,000.00
11/5/2014	0010890	Springdale Public Library	500.00
11/6/2014	0010896	Salem Lutheran Church	22,000.00
11/12/2014	0010909	Red Dog Club	250.00
11/14/2014	0010920	Springdale Kiwanis Club Foundation	1,000.00
11/14/2014	0010919	University of Arkansas	1,000.00
11/19/2014	0010932	Broyles Foundation CareGivers United	500.00
11/26/2014	0010947	UAMS Foundation	27,375.00
12/2/2014	0010951	Salem Lutheran Church	400.00
12/2/2014	0010950	Springdale Public Schools	5,000.00
12/3/2014	0010960	Springdale Public Schools	1,000.00
12/3/2014	0010959	Lisa Carter	72.44
12/5/2014	0010964	Arkansas Advocates for Children & Families	1,000.00
12/8/2014	0010972	Barbara Mashburn Scholarship Foundation	1,200.00
12/9/2014	0010979	Nancy McKay	39.72
12/9/2014	0010978	Samaritan Community Center	2,400.00
12/9/2014	0010977	Shiloh Christian School	2,400.00
12/9/2014	0010976	Lonnie Watson	1,876.03
12/9/2014	0010975	YWCA of Lincoln	1,000.00
12/9/2014	0010974	Big Brothers/Big Sisters	3,000.00
12/11/2014	0010985	Teresa Moore	44.64
12/11/2014	0010984	For Pet's Sake	200.00
12/16/2014	0010998	Ozark Guidance Foundation	1,000.00
12/16/2014	0010994	Shelby Lynn	39.51
12/18/2014	0011001	Lance Taylor	20.89
12/19/2014	0011005	Northwest Arkansas Food Bank	1,500.00
12/29/2014	0011030	Robertsdale High School	1,800.00

STATEMENT #15

Schmieding Foundation

1:07 RM

General Ledger

1/1/2014 to 12/31/2014

12/29/2014	0011029	Foley Intermediate School	2,000.00
12/29/2014	0011028	Arkansas Children's Hospital Foundation	5,000.00
		Net Activity for: Gifts Paid Out	**$1,285,788.21**
		Ending Balance	**$1,285,788.21**

STATEMENT #15

FORM 990-PF STOCKS & MUTUAL FUNDS STATEMENT #16

	Beginning of the Year	End of the Year	
	Book Value	Book Value	Fair Market Value
Abbot Labs	16,781	-	-
ABBVIE Inc	42,180	42,180 15	52,352
Accenture LTD	9,090	9,090.00	24,560
Agrium	13,649	-	-
American Express Company		23,293.10	24,842
AmerisourceBergen	22,018	-	-
Apple Inc	50,597	80,502.85	119,762
Ariel Fund	60,394	-	-
Babcock and Wilcox Co	-	22,932.31	21,210
Berkshire Hathaway B New		27,898.54	30,030
Blucora Inc.	17,532	19,074.00	14,210
Booz Allen Hamilton Holdings		22,674.80	28,228
Bristol-Myers	31,770	40,800.15	47,224
Broadcast International	492,004	-	-
Buckle Inc	12,717	12,717.00	20,063
Cambria Exch Traded Fd Foreign	25,607	25,606.75	22,400
Cambria Exch Traded Fd Shareholder	44,145	44,144.95	46,770
CF Industries Holdings Inc	13,935	13,935.00	26,164
CGI Group, Inc.		22,954.58	26,101
Charles & Colvard	890,472	-	-
Chicago Bridge & Iron	54,800	-	-
Cirrus Logic Inc.		23,293.58	23,287
Cisco Systems Inc		34,372.45	41,723
Clearsign Combustion	125,006	-	-
Coca Cola	27,020	27,020.35	33,776
Creative Realities Inc		660,286.00	395
Crossroads Systems	285,736	-	-
CVS Caremark Corp	21,478	24,964.93	48,829
CVS Health Corp		30,594.95	38,524
Deluxe Corp	-	22,897.28	26,581
Depomed Inc.		23,569.63	25,293
Direct TV Group	8,870	-	-
Disaboom, Inc.	-	-	1,920
Discover Financial Svcs		22,879.34	26,720
Discovery Communications	9,485	-	-
Dolby Laboratories	21,015	25,566.30	28,545
DSW Inc.	15,214	-	-
Eaton Vance Ltd	337,571	337,571 25	267,140
Eli Lilly	-	-	-
Emerson Electric	24,858	-	-
Express Scripts Hldg Co		29,998 35	33,868
Far East Energy Corp	600,701	600,700.50	23,361
Fidelity Contrafund	39,922	80,523.88	86,790
First Trust/Gallatin Spec	189,979	189,979.02	74,670
HC Innovations Inc.	111,612	-	-
Iconix Brank Group Inc	17,847	24,853.11	33,114
Ideal Power Inc.	125,006	-	-
IMPRIMIS Pharmaceuticals Inc.	78,231	-	-
Intel Corp	41,568	41,568 10	65,322
Intl Business Machines	36,851	-	-

	Beginning of the Year	End of the Year	
	Book Value	Book Value	Fair Market Value
Interdigital Inc.	-	25,095.89	25,392
Ishares Tr US Healthcare ETF	-	28,731.85	28,826
Ishares Tr Bond 7-10 Year Tresaury	-	52,368.35	52,995
Ishares Core S&P ETF Smallcap Fund	-	43,615.35	45,624
Janus Contrarian Fd	22,921	-	-
Johnson & Johnson	13,917	13,916.55	20,914
Joy Global Inc.	13,333	-	-
Kraft Foods Group		24,262.95	25,064
Lion Biotechnologies Inc.	185,338	-	-
Market Value Increase of CD's	-	-	(15,159)
Mallinckrodt Pub Ltd		22,185.44	30,996
McDonalds Corp	28,654	-	-
McKesson Corp Com	7,380	-	-
Merck & Co Inc New	7,869	7,868.95	11,358
MMM	16,158	16,158.35	32,864
MRI Interventions	125,000	124,999.80	74,151
MRI Interventions			4,568
Myriad Genetics Inc		23,809.49	21,390
Neustar Inc.	19,202	21,326.72	13,205
Nicholas Fund	51,715	66,234.23	63,862
Nu Skin Enterprises	5,005	11,501.08	10,750
NXT Energy Solutions	99,539	-	-
Oracle Corp	12,851	18,347.06	34,267
Paid Inc New		100,368.00	19,040
Parametric Sound Corp	67,700	-	-
PDL Biopharma Inc	-	24,200.73	18,805
Powershs Exch Traded Fd	42,745	42,745.00	48,050
Questcor Pharmaceuticals	19,886	-	-
Safe Foods Corp	542,500	542,500.00	542,500
Schwab Core Equity Fund		114,083.42	106,976
Schwab Strategic Tr		29,967.48	31,294
Scripps Networks Interactive	15,314	-	-
Silver Bull Resources Inc.	35,415	35,415.00	4,928
Sound Shore Investor	50,178	-	-
Southern Copper Corp	10,516	-	-
SPDR S&P 500 ETF	40,716	52,074 18	79,338
SPDR Euro StoXX	33,343	33,343 35	29,488
Sturm Ruger & Co Inc.	17,769	22,164.25	14,094
Synaptics Inc.	17,885	-	-
Syntel Inc		23,906.66	25,639
Sysco Corporation	14,068	14,068.00	19,845
Take-Two Interactrive Software		24,065.01	29,908
Tesoro Corporation	18,703	-	-
Tessera Technologiers		24,317 02	24,996
Total System Services Inc	21,671	-	-
Towers Watson & Co	10,649	-	-
uni Pixel Inc	38,343	-	-
Unisys Corp		20,177 97	23,761
United Continental	-	-	-
United Healthgroup Inc	21,196	27,567 55	48,624

FORM 990-PF STOCKS & MUTUAL FUNDS STATEMENT #16

	Beginning of the Year Book Value	End of the Year Book Value	End of the Year Fair Market Value
United Therapeutics Corp	16,724	17,467.09	31,207
Vanguard Equity Income Fund	52,042	86,977.99	93,517
Vanguard 500 Index Fund	100,017	153,009.57	172,999
Vanguard Bond Index	-	-	-
Vanguard Dividend Growth - Inv	50,806	88,807.05	101,803
Vanguard Mid Cap Value Index		79,586.22	84,601
Vanguard REIT ETF		23,766.04	28,107
Vanguard REIT ETF		47,564.25	48,600
Vanguard Total Stock Mkt		52,533.45	53,000
Vanguard Total Stock Mkt		29,979.00	31,270
Viacom Inc	21,533	28,954 31	38,980
Wellcare Helath Plans Inc	13,580	17,195.79	23,879
Wells Fargo Advtg Spec	53,807	-	-
Western Refining Inc	14,782	19,042.03	23,235
Wisdom Tree Emerging Mkts	25,102	25,101.95	21,080
SPDR S&P ETF Tr	157,229	157,229 00	195,263
ZBB Energy	125,031	-	-
Return of Capital - Eaton Vance Tax-Mar	(22,863)	(42,200.00)	
Return of Capital - First Trust Specialty Funds		(237 00)	
Total Stocks & Bonds	6,150,930	5,024,606	3,879,668

THE SCHMIEDING FOUNDATION 23-7262279

FORM 990-PF GAINS (LOSSES) FROM THE SALE OF SECURITIES STATEMENT #17

Short Term

Date Bought	Date Sold	Description	Sale Amount	Cost Amount	Gain (Loss)
	1/6/2014	stcg SYLD	$ 176.04	$ -	$ 176 04
	1/28/2014	200 IBM	$ 36,538.81	$ 36,850.55	$ (311 74)
	2/7/2014	1836.5330 SMCDX	$ 55,830.60	$ 53,806.73	$ 2,023.87
	4/4/2014	968.7410 ARGFX	$ 71,405 90	$ 60,393 50	$ 11,012.40
	4/4/2014	2577.5100 MGRIX	$ 56,988.75	$ 55,700.00	$ 1,288.75
	4/4/2014	888 4680 NICSX	$ 58,434.54	$ 51,714.56	$ 6,719.98
	4/16/2014	400 DG	$ 21,953.16	$ 24,260.91	$ (2,307 75)
	4/23/2014	3744.4800 JSVAX	$ 81,742 00	$ 79,909.60	$ 1,832.40
	4/8/2014	453 ABT	$ 17,097.29	$ 16,781 20	$ 316.09
	5/19/2014	5000 IPWR	$ 33,922 13	$ 25,001 19	$ 8,920.94
	6/3/2014	89 QCOR	$ 7,879.88	$ 5,455.05	$ 2,424.83
	6/23/2014	88 SYNA	$ 7,849.00	$ 4,150.08	$ 3,698.92
	7/8/2014	68.7702 CBI	$ 48,129 13	$ 54,799.96	$ (6,670.83)
	8/12/2014	1285.3470 ARGFX	$ 98,907.45	$ 100,000.00	$ (1,092.55)
	8/12/2014	1799.6470 SMCDX	$ 60,396.15	$ 58,434.54	$ 1,961.61
	9/5/2014	4391 7440 JSVAX	$ 102,020.21	$ 100,000.00	$ 2,020.21
	9/5/2014	1100.4150 OAKMX	$ 76,775.95	$ 71,405.90	$ 5,370.05
	10/14/2014	991 CNVR	$ 33,657 87	$ 24,670.15	$ 8,987.72
	11/5/2014	2907.0790 PREDX	$ 74,304.94	$ 76,775.95	$ (2,471.01)
	11/5/2014	2164.4290 SSHFX	$ 112,182.36	$ 101,383.11	$ 10,799.25
	11/12/2014	350 IBM	$ 56,084.98	$ 67,135.99	$ (11,051.01)
	12/3/2014	500 QCOM	$ 36,448.24	$ 37,951.00	$ (1,502.76)
	12/4/2014	49 5500 DSEFX	$ 63,716 54	$ 60,465.55	$ 3,250.99
	12/9/2014	stcg 85.4890 SWANX	$ 1,935.46		$ 1,935.46
		TOTAL	$ 1,214,377 38	$ 1,167,045 52	$ 47,331 86

THE SCHMIEDING FOUNDATION 23-7262279

FORM 990-PF GAINS (LOSSES) FROM THE SALE OF SECURITIES STATEMENT #18

Long Term

Date Bought	Date Sold	Description		Sale Amount		Cost Amount		Gain (Loss)
	1/31/2014	11250 CLIR	$	107,625.29	$	45,002.14	$	62,623 15
	1/31/2014	10000 IPWR	$	63,859.36	$	50,002 38	$	13,856 98
	1/31/2014	7500 PAMT	$	113,328.33	$	20,088.88	$	93,239 45
	2/18/2014	20000 CTHR	$	75,752.85	$	93,064.06	$	(17,311.21)
	2/18/2014	4550 CLIR	$	42,908.55	$	18,200.87	$	24,707.68
	2/18/2014	7523 PAMT	$	106,856.50	$	20,150.49	$	86,706.01
	2/18/2014	6995 UNXL	$	69,719 21	$	38,343.00	$	31,376.21
	2/20/2014	25000 CRDS	$	56,243.99	$	109,760.14	$	(53,516.15)
	2/25/2014	5000 IPWR	$	36,700.78	$	25,001.19	$	11,699.59
	3/7/2014	20000 CTHR	$	75,244 58	$	93,064.06	$	(17,819.48)
	3/7/2014	48000 ZBB	$	126,514.94	$	91,223.14	$	35,291.80
	4/23/2014	1650 LBIO	$	13,543.75	$	185,338.00	$	(171,794.25)
	4/28/2014	22000 NSFDF	$	23,565.02	$	99,538.57	$	(75,973.55)
	5/19/2014	7500 CLIR	$	59,153.35	$	30,001.43	$	29,151.92
	5/19/2014	7500 IMMY	$	35,904.43	$	78,230.95	$	(42,326.52)
	5/12/2014	276 ABC	$	17,790.34	$	11,777.11	$	6,013.23
	5/16/2014	63 DTV	$	5,476.96	$	1,815.16	$	3,661.80
	6/24/2014	25000 CTHR	$	50,878.16	$	116,330.08	$	(65,451.92)
	6/24/2014	40082 CRDS	$	122,680.74	$	175,976.24	$	(53,295.50)
	6/6/2014	279 DTV	$	23,026.50	$	10,650.15	$	12,376.35
	6/26/2014	304 DISCA	$	22,728.99	$	13,392.20	$	9,336.79
	7/18/2014	29000 CTHR	$	58,188.31	$	134,942.89	$	(76,754.58)
	7/18/2014	3269 CLIR	$	25,154.07	$	13,076.62	$	12,077.45
	7/18/2014	3000 IPWR	$	22,722 87	$	15,000.71	$	7,722.16
	7/7/2014	1100 BMY	$	52,928.70	$	31,769 70	$	21,159.00
	8/21/2014	13078 CTHR	$	27,240.99	$	60,854 59	$	(33,613.60)
	8/18/2014	254 AGJ	$	22,838.51	$	17,691 79	$	5,146.72
	8/19/2014	income in xchg MNK	$	3.76	$	-	$	3.76
	8/26/2014	551 DSW	$	15,476.96	$	18,372.80	$	(2,895.84)
	9/29/2014	52692 CTHR	$	113,246.41	$	245,186.59	$	(131,940.18)
	9/8/2014	527 SCCO	$	17,277 83	$	13,360.99	$	3,916.84
	9/26/2014	303 JOY	$	17,377.96	$	16,384 75	$	993.21
	9/4/2014	300 MCD	$	28,059 93	$	28,653.50	$	(593.57)
	10/17/2014	126 CVS	$	10,158 37	$	4,881 09	$	5,277.28
	10/24/2014	310 SNI	$	23,241 76	$	19,318.27	$	3,923.49
	10/21/2014	4681 CLIR	$	28,942.09	$	18,724.89	$	10,217.20
	10/21/2014	6447 IMMY	$	49,537.58	$	-	$	49,537 58
		CORR'N 953 REMAIN IMMY	$	5,003.63	$	-	$	5,003.63
	12/10/2014	11700 SBVL	$	1,849.59	$	9,208.02	$	(7,358.43)
	12/11/2014	17789 ZBB	$	8,534.82	$	33,807.67	$	(25,272 85)
	12/17/2014	2000 IPWR	$	13,369.69	$	10,000.48	$	3,369.21
	12/17/2014	953 IMMY	$	7,524.12	$	5,003 63	$	2,520.49

FORM 990-PF GAINS (LOSSES) FROM THE SALE OF SECURITIES STATEMENT #18

Long Term

12/22/2014	Bankruptcy HCNVQ	$	(111,612 00)	$	-	$	(111,612.00)
12/5/2014	211 TW	$	23,763 28	$	14,694 14	$	9,069.14
12/5/2014	393 SYNA	$	24,446.45	$	18,533.90	$	5,912.55
12/3/2014	500 EMR	$	31,847.85	$	24,857.95	$	6,989.90
12/5/2014	L/T cg 524 7830 SWANX	$	11,881.09	$	-	$	11,881 09
12/29/2014	L/T cg 32.0500 NICSX	$	2,216.57	$	-	$	2,216.57
	TOTAL	$	1,780,723.81	$	2,081,275.21	$	(300,551.40)

THE SCHMIEDING FOUNDATION 23-7262279

FORM 990-PF GAINS (LOSSES) FROM THE SALE OF SECURITIES STATEMENT #19

Short Term

Date Bought	Date Sold	Description		Sale Amount		Cost Amount		Gain (Loss)
	1/14/2014	51 UTHR	$	5,498.56	$	3,411.73	$	2,086.83
	1/17/2014	138 MCK	$	22,852.40	$	7,379 60	$	15,472.80
	1/27/2014	240 ABC	$	16,805.03	$	10,240.96	$	6,564.07
	3/28/2014	581 TSO	$	29,159.68	$	18,703.36	$	10,456.32
	4/28/2014	991 TSS	$	28,583 57	$	21,671.39	$	6,912.18
			$	102,899.24	$	61,407.04	$	41,492.20

Schmieding Foundation
Depreciation Expense [Depreciation]
Federal Tax
EIN 23-7262279
Attachment to Part II, Line 11
For the Period January 1, 2014 to December 31, 2014

						YEAR TO DATE				
Asset ID	Placed in service	Depr Meth/Conv	Life Yr Mo	Book Cost	Depr & AFYD This Period	Beginning Accum Depr	Current Depr & AFYD	Net Sec 179/Sec 179A	Net Additions Deletions	Ending Accum Depr
Location 3996 Frontage Road										
000010	3996 Fontage Road Land									
	01/01/2000	None	0 0	61,645.50	0 00	0 00	0 00	0 00	0 00	0 00
000020	Building - 3996 Frontage Road									
	01/01/2000	MS100MM	39 0	178,354.50	4,573 01	63,838.43	4,573 01	0 00	0 00	68,411 44
000030	Various F&F Items									
	04/03/2003	MC200AHY	7 0	10,067.82	0 00	10,067.82	0 00	0 00	0 00	10,067 82
000040	A/C Unit									
	08/01/2009	MC200AHY	7 0	1,638 75	73.09	1,455 95	73.09	0.00	0.00	1,529 04
000050	Triad Rennovation									
	07/18/2007	MS100MM	39 0	38,916.75	997 83	6,445 03	997 83	0.00	0.00	7,442 86
000160	Roofing									
	11/22/2011	MS100MM	39 0	15,551 16	398 73	847 38	398 73	0.00	0.00	1,246 11
000310	3996 Frontage Rd Land - 50%									
	12/31/2011	None	0 0	100,230.00	0.00	0.00	0 00	0.00	0 00	0.00
000320	Building - 50% 3996 Frontage Rd									
	12/10/2011	MS100MM	39 0	289,770 00	7,429 70	15,169 45	7,429.70	0 00	0.00	22,599 15
000330	FLOORING									
	09/11/2012	MC200AHY	7 0	5,002 78	437 49	3,471 43	437 49	0 00	0 00	3,908.92
000350	CONFERENCE ROOM REMODEL									
	10/22/2012	MS100MM	39 0	657 50	16 86	20 38	16.86	0 00	0 00	37 24
000440	Carpet									
	08/05/2013	MC200AHY	5 0	1,000 00	160.00	600 00	160.00	0 00	0.00	760 00
000480	Buthco Communications									
	12/19/2014	MC200AHY	5 0	2,253 97	1,352 38	0 00	1,352.38	0.00	0 00	1,352.38
000490	Buthco Communications									
	12/31/2014	MC200AMQ	5 0	2,439 93	1,280 96	0 00	1,280 96	0.00	0 00	1,280.96
Subtotal 3996 Frontage Road (13)				707,528 66	16,720 05	101,915 87	16,720.05	0.00	0.00	118,635.92
Location 4541 Fairway Ave										
000230	Land - 4541 Fairway Ave									
	12/31/2011	None	0 0	274,595 00	0 00	0 00	0.00	0 00	0 00	0 00
000240	Building - 4541 Fairway Ave									
	12/31/2011	MS100MM	39 0	420,406 00	10,779.21	22,008 25	10,779.21	0 00	0.00	32,787 46
Subtotal. 4541 Fairway Ave (2)				695,001 00	10,779.21	22,008 25	10,779.21	0.00	0 00	32,787 46
Location: 830 & 888 E Robinson										
000270	Land - 830 & 888 E Robinson									
	12/31/2011	None	0 0	89,042 00	0.00	0 00	0 00	0.00	0 00	0 00
000280	Buidlings - 830 & 888 E Robinson									
	12/31/2011	MS100MM	39 0	804,058 00	20,616 05	42,092 44	20,616 05	0.00	0.00	62,708 49
000420	Carpet									
	03/27/2013	MC200AHY	5 0	5,157 35	825 17	3,094 41	825 17	0.00	0 00	3,919 58
000460	Painting									
	11/13/2013	MC200AHY	7 0	2,470 00	302.45	1,411.48	302.45	0.00	0.00	1,713 93
Subtotal: 830 & 888 E Robinson (4)				900,727 35	21,743 67	46,598 33	21,743.67	0.00	0.00	68,342.00
Location. Cooper Drive - SCSHE										
000090	SCHSE Building									
	04/15/2002	MS100MM	39 0	4,201,850 62	107,735 45	1,261,521 61	107,735 45	0.00	0 00	1,369,257 06
000100	4 5 ac Land on Cooper Drive									
	04/15/2002	None	0 0	100,993.13	0 00	0 00	0 00	0 00	0 00	0.00
000110	Build Out & Other Costs									
	04/15/2002	MS100MM	39 0	444,521 00	11,397 52	133,458 56	11,397 52	0 00	0.00	144,856.08
000120	Parking Lot, Landscape, Fountain, Improve									

Asset ID	Placed in service	Depr Meth/Conv	Life Yr Mo	Book Cost	Depr & AFYD This Period	YEAR TO DATE Beginning Accum Depr	Current Depr & AFYD	Net Sec 179/Sec 179A	Net Additions Deletions	Ending Accum Depr
Location. Cooper Dnve - SCSHE										
	04/15/2002	MS100MM	39 0	344,641.75	6,185.63	175,822 77	6,185 63	0.00	0.00	182,008 40
000130	Furniture & Fixtures									
	04/15/2002	MC200AHY	7 0	96,354.92	0 00	96,354 92	0 00	0 00	0 00	96,354 92
000140	Exam Room Chairs									
	10/05/2004	MC200AMQ	7 0	1,601 55	0 00	1,601 55	0.00	0 00	0 00	1,601 55
000150	Ice Maker									
	06/18/2007	MC200AHY	7 0	1,302.00	58.06	1,243.94	58 06	0.00	0.00	1,302.00
000370	CHAIRS - DELIVERY IN 2013 AND REMAINDER OF PMT									
	02/18/2013	MC200AHY	7 0	2,556 92	313.09	1,461 15	313.09	0 00	0.00	1,774 24
000410	Furniture									
	03/27/2013	MC200AHY	7 0	4,173 35	511 03	2,384 87	511 03	0 00	0 00	2,895 90
000430	Buildout									
	06/07/2013	MS100MM	39 0	9,453.00	242.37	131 49	242.37	0.00	0.00	373 86
Subtotal Cooper Dnve - SCSHE (10)				5,207,448.24	126,443 15	1,673,980.86	126,443.15	0.00	0.00	1,800,424.01
Location Home Depot Bldg - Alabama										
000170	Land - Office Depot bldg - Alabama									
	12/31/2011	None	0 0	770,887 00	0 00	0 00	0.00	0.00	0.00	0 00
000180	Building - Office Depot									
	12/31/2011	MS100MM	39 0	1,429,113.00	36,642 46	74,814.07	36,642.46	0.00	0 00	111,456 53
Subtotal Home Depot Bldg - Alabama (2)				2,200,000 00	36,642 46	74,814.07	36,642.46	0 00	0 00	111,456.53
Location Loxley Office Bldg										
000290	LAND - Loxley Office Building									
	12/31/2011	None	0 0	15,000 00	0 00	0 00	0 00	0.00	0 00	0.00
000300	Loxley Office Building									
	12/31/2011	MS100MM	39 0	135,000 00	3,461.40	7,067 25	3,461 40	0.00	0 00	10,528.65
Subtotal Loxley Office Bldg (2)				150,000.00	3,461.40	7,067 25	3,461.40	0 00	0.00	10,528.65
Location: Razorback Road										
000250	Land - Razorback Road									
	12/31/2011	None	0 0	22,671.00	0.00	0 00	0.00	0 00	0 00	0.00
000260	Building - Razorback Road									
	12/31/2011	MS100MM	39 0	449,641.00	11,528.80	23,538.72	11,528.80	0 00	0 00	35,067 52
000390	RE-ROOF 5228 rAZORBACK									
	03/30/2012	MS100MM	39 0	11,022 35	282.61	506.69	282.61	0.00	0 00	789.30
000470	Waterline									
	11/11/2013	MS100MM	39 0	6,674 33	171 13	21.42	171 13	0.00	0.00	192 55
Subtotal Razorback Road (4)				490,008.68	11,982.54	24,066 83	11,982.54	0 00	0.00	36,049.37
Location Sundance Plaze										
000210	Land - Sundance Plaza									
	12/31/2011	None	0 0	31,600.00	0.00	0 00	0.00	0.00	0.00	0 00
000220	Building - Sundance Plaza									
	12/31/2011	MS100MM	39 0	368,400.00	9,445 78	19,285 75	9,445 78	0.00	0 00	28,731.53
000360	FLOORING									
	12/11/2012	MC200AHY	7 0	1,806.97	158 02	1,253.85	158.02	0.00	0.00	1,411 87
000380	OFFICE REMODEL									
	12/19/2012	MS100MM	39 0	13,445 00	344 73	359 12	344 73	0.00	0.00	703.85
000500	PAINTING									
	02/28/2014	MC200AMQ	7 0	2,749.00	1,718 12	0 00	1,718 12	0 00	0 00	1,718.12
000510	CARPET									
	02/19/2014	MC200AMQ	5 0	1,076.65	726 74	0 00	726.74	0 00	0.00	726 74
000520	CARPET									
	03/06/2014	MC200AMQ	5 0	1,062 42	717 13	0 00	717.13	0.00	0.00	717.13
Subtotal: Sundance Plaze (7)				420,140 04	13,110 52	20,898.72	13,110.52	0.00	0 00	34,009.24
Location Woodland Plaza										
000190	Land - Woodland Plaze (64% undiv int)									
	12/31/2011	None	0 0	51,834 00	0 00	0 00	0 00	0 00	0.00	0 00

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Location. Woodland Plaza										
000200	Buidling - Woodland Plaze (64% undiv int)									
	12/31/2011	MS100MM	39 0	364,166 00	9,337 22	19,064 10	9,337 22	0 00	0 00	28,401 32
000400	Roof Top HVAC									
	02/20/2013	MS100MM	39 0	6,453 82	165 48	145.02	165 48	0 00	0.00	310 50
Subtotal Woodland Plaza (3)				422,453 82	9,502 70	19,209 12	9,502 70	0 00	0 00	28,711 82
Grand Total				11,193,307 79	250,385 70	1,990,559 30	250,385 70	0.00	0.00	2,240,945 00