Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: Saul O Sidore Memorial Foundation

A Employer identification number: 23-7124593

Number and street (or P.O box number if mail is not delivered to street address): 15 Gleneagle Drive | Room/suite:

B Telephone number (see instructions): 603-626-4424

City or town, state or province, country, and ZIP or foreign postal code: Bedford NH 03110

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,134,301 –

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ________ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	1,625			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	7	7		
	4	Dividends and interest from securities	16,522	16,522		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	37,886			
	b	Gross sales price for all assets on line 6a 51,833				
	7	Capital gain net income (from Part IV, line 2)		37,886		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,000	2,000		
	12	**Total.** Add lines 1 through 11	58,040	56,415		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	–	–		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,676	–		75
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications	682			682
	23	Other expenses (attach schedule)	116			116
	24	**Total operating and administrative expenses.** Add lines 13 through 23				
	25	Contributions, gifts, grants paid	115,954			115,954
	26	**Total expenses and disbursements.** Add lines 24 and 25	118,428	–	–	116,827
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	< 60,388 >			
	b	**Net investment income** (if negative, enter -0-)		56,415		
	c	**Adjusted net income** (if negative, enter -0-)			–	

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Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	89,443	21,046	21,046
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ 50,000.			
	Less: allowance for doubtful accounts ▶ -0-	50,000	50,000	50,000
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	518,903	526,912	1,063,255
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	658,346	597,958	1,134,301
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	658,346	597,958	
30	**Total net assets or fund balances** (see instructions)	658,346	597,958	
31	**Total liabilities and net assets/fund balances** (see instructions)	658,346	597,958	

Part III	**Analysis of Changes in Net Assets or Fund Balances**		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	658,346
2	Enter amount from Part I, line 27a	2	(60,388)
3	Other increases not included in line 2 (itemize) ▶	3	–
4	Add lines 1, 2, and 3	4	597,958
5	Decreases not included in line 2 (itemize) ▶	5	–
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	597,958

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a	330 Shares McDonalds	P	6/10/02	2/19/14
b	200 Shares Apple	P	1/25/08	8/28/14
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	31,463		10,029	21,434
b	20,370		3918	16,452
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	37,886
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	—

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	84,919	1,031,871	.0823
2012	84,604	993,109	.0852
2011	75,476	974,131	.0775
2010	70,453	932,770	.0755
2009	72,032	799,385	.0901

2	**Total** of line 1, column (d)	2	.4106
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0821
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,096,803
5	Multiply line 4 by line 3	5	90,048
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	564
7	Add lines 5 and 6	7	90,612
8	Enter qualifying distributions from Part XII, line 4	8	116,827

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	564
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	-0-
3	Add lines 1 and 2	3	564
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	-0-
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	564
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 1,332		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1332
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	-
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	768
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 768 **Refunded** ▶	11	—

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ -0- **(2)** On foundation managers. ▶ $ -0-			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ -0-			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ New Hampshire			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ Ralph P. Sidore Telephone no. ▶ 603-626-4424
Located at ▶ 150 Dow St. Manchester NH ZIP+4 ▶ 03101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) N/A		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached schedule		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 See attached schedule	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,102,700
b	Average of monthly cash balances	1b	10,806
c	Fair market value of all other assets (see instructions)	1c	–
d	**Total** (add lines 1a, b, and c)	1d	1,113,506
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	–
3	Subtract line 2 from line 1d	3	1,113,506
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	16,703
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,096,803
6	**Minimum investment return.** Enter 5% of line 5	6	54,840

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	54 840
2a	Tax on investment income for 2014 from Part VI, line 5	2a	564		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	–		
c	Add lines 2a and 2b			2c	564
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	54,276
4	Recoveries of amounts treated as qualifying distributions			4	–
5	Add lines 3 and 4			5	54,276
6	Deduction from distributable amount (see instructions)			6	–
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	54,276

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	116,827
b	Program-related investments—total from Part IX-B	1b	–
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	–
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	–
b	Cash distribution test (attach the required schedule)	3b	–
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	116,827
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	564
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	116.263

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				54,276
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only			—	
b	Total for prior years: 20___,20___,20___		—		
3	Excess distributions carryover, if any, to 2014:				
a	From 2009 . . . 32,379				
b	From 2010 . . . 24,072				
c	From 2011 . . . 28,044				
d	From 2012 . . . 36,012				
e	From 2013 . . . 35,989				
f	**Total** of lines 3a through e	156,496			
4	Qualifying distributions for 2014 from Part XII, line 4. ▶ $ 116,263				
a	Applied to 2013, but not more than line 2a			—	
b	Applied to undistributed income of prior years (Election required—see instructions)		—		
c	Treated as distributions out of corpus (Election required—see instructions)	—			
d	Applied to 2014 distributable amount				54,276
e	Remaining amount distributed out of corpus	61,987			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	—			—
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	218,483			
b	Prior years' undistributed income. Subtract line 4b from line 2b		—		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		—		
d	Subtract line 6c from line 6b Taxable amount—see instructions		—		
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			—	
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				—
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	—			
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	32,379			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	186,104			
10	Analysis of line 9.				
a	Excess from 2010 . . . 24,072				
b	Excess from 2011 . . . 28,044				
c	Excess from 2012 . . . 36,012				
d	Excess from 2013 . . . 35,989				
e	Excess from 2014 . . . 61,987				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed		N/A			
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

See attached schedule

b The form in which applications should be submitted and information and materials they should include:

See attached schedule

c Any submission deadlines: See attached schedule

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: See attached schedule

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached schedule	None	Paplic Charities		115,954 -
Total ▶ **3a**				115,954
b *Approved for future payment*				
NONE				
Total ▶ **3b**				-0-

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			01	7	
4 Dividends and interest from securities			01	16,522	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			01	37,886	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a Interest: NH Comm. Loan Fund			30		2,000
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				54,415	2,000

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 56,415-

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
11a	Interest from $50,000 Loan to the New Hampshire Community Loan Fund a statewide non-profit organization that connects people and families with the loans, Training and advice that allow them to purchase and Keep homes, have secure jobs and become economically stable.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ [signature] 19 APR 15 ▶ Treasurer

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

Saul O Sidore Memorial Foundation
ID # 23-7124593
Year 2014

Form 990-PF
Part I

	(a) Per Books	(b) Invest Inc	(c) Adj net Inc	(d) Disbursements
Part I - Line 4 - Dividends and Interest from Securities				
Fidelity Brokerage	15,546	15,546		
Janus Overseas Fund	976	976		
	16,522	16,522	-	-
Part I - Line 11 - Other Income				
Interest on NH Community Loan Fund Loan	2,000	2,000		
Part I - Line 18 - Taxes				
2013 990-PF Tax Payment	269	0		
2014 990-PF Estimated Tax Payment	1,332	0		
State of New Hampshire Annual Filing Fee	75	0		75
	1,676	-	-	75
Part I - Line 23 - Other Expenses				
Postage	108			108
Miscellaneous - Bank Service Charge	8			8
	116	-	-	116

Saul O Sidore Memorial Foundation
ID # 23-7124593
Year 2014

Form 990-PF
Part II
Lines 7 & 10

		Beg. of Year (a) Book Value	End of Year (b) Book Value	End of Year (c) FMV
Part II - Line 7: Loans Receivable:				
	New Hampshire Community Loan Fund	50,000	50,000	50,000
Part II - Line 10: Investments:				
b-Corporate Stocks:				
		Cost	Cost	Market
Fidelity				
1200	Apple, Inc.	33,083	29,165	132,456
1000	Berkshire Hathaway	35,879	35,879	150,150
800	Cisco Systems	21,891	21,891	22,252
600	Franklin Res	19,761	19,761	33,222
1400	General Electric	58,092	58,092	35,378
800	General Electric	-	19,992	20,216
200	Google	40,182	40,182	105,706
500	IBM	14,062	14,062	80,220
1000	Intel	3,158	3,158	36,290
600	Johnson & Johnson	29,173	29,173	62,742
330	McDonalds	20,058	10,029	30,921
130	Panera Bread	24,757	24,757	22,724
800	Qualcomm, Inc.	25,539	25,539	59,464
969	Vanguard	120,698	121,687	182,595
		446,333	453,367	974,336
Janus				
2793	Janus Overseas Fund	72,570	73,545	88,919
		518,903	526,912	1,063,255

Saul O Sidore Memorial Foundation
ID # 23-7124593
Year 2014

Form 990-PF
Part IV

Capital Gains and Losses:

a Description	b Acquired	c Date Acq.	d Date Sold	e Sales $	g Cost	h Gain/(Loss)
330 McDonalds	Pur	6/10/2002	2/19/2014	31,463	10,029	21,434
						-
200 Apple	Pur	1/25/2008	8/28/2014	20,370	3,918	16,452
						-
						-
						-
						-
						37,886

Line 3 - Short Term Capital Gains and (Losses):

			-
			-
	51,833	13,947	37,886

Saul O Sidore Memorial Foundation
ID # 23-7124593
Year 2014

Form 990-PF
Part VIII

Information about Officers & Trustees:

Name & Address	Title	Compen-sation	Cont. to Benefits	Expense Accts.
Sara Mae Berman c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Chairman	-0-	-0-	-0-
Gene Sidore c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Vice-Chairman	-0-	-0-	-0-
Ralph Sidore c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Treasurer	-0-	-0-	-0-
Alexander Berman II c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Secretary	-0-	-0-	-0-
Alan Bawden c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Doria Berman c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Jonathan Berman c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Lawrence J. Berman c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Pandora Berman c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
David Sidore c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Linda Sidore c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Micala Sidore c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Steven Sidore c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Tim Sidore c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Ayal Spitz c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Dr. Gabriel Spitz c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-

Saul O Sidore Memorial Foundation
ID # 23-7124593
Year 2014

Form 990-PF
Part IX - A

1-	University of New Hampshire Saul O Sidore Lecture Series for 2014-2015 academic year. The amount of the grant is matched by UNH and is used to provide free lectures, seminars and similar presentations at UNH-Durham, which are required to be publicized and open to the general public.	$	12,500
2-	Plymouth State University Saul O Sidore Lecture Series for 2014-2015 academic year. The amount of the grant is matched by Plymouth and is used to provide free lectures, seminars and similar presentations at the college, which are required to be publicized and open to the general public.	$	6,000
3-	New Hampshire Institute of Art. $4,000 to the Institute's May Gruber Scholarship Fund, and $2,000 to support an art exhibit.	$	6,000
4-	Keene State College Saul O Sidore Lecture Series for 2014-2015 academic year. The amount of the grant is matched by Keene State and is used to provide free lectures, seminars and similar presentations at the college, which are required to be publicized and open to the general public.	$	5,000

Saul O Sidore Memorial Foundation
ID # 23-7124593
Year 2014

Form 990-PF
Part XV
Line 2

a- Applications should be addressed to: Ralph P. Sidore, Treasurer
Saul O Sidore Memorial Foundation
15 Gleneagle Drive
Bedford, New Hampshire 03110
Tel. 603-935-9445

b- Applications may be submitted only in letter form, indicating clearly the type project being undertaken, the specific areas for which a specific amount of funding is requested, the benefit to be derived by the community(ies) involved and an idea of the time frame during which the project is expected to be undertaken and completed. In addition, the Foundation requires a clear statement from applicants of the percentage of solicited donations that is used to support the cost of the solicitation and/or any related administrative costs. No telephone calls are accepted.

c- Applications may be submitted at any time, however the trustees tend to meet once or, at most, twice a year, once in May or June, and again in November or December.

d- The Foundation does not make grants to individuals for scholarships, fellowships, etc. The Foundation does make grants only to charitable non-profit organizations or to educational, cultural or governmental institutions. The majority of the Foundation's grants goes to fund the Saul O Sidore Lecture Series at the four main campuses of the University System of New Hampshire, and to public libraries in New Hampshire. Individual projects will be reviewed, but the Trustees have generally provided funding, within the limited budget available, for proposals relating to children "at risk", children "in need", general cultural, charitable and educational interests and athletic education. In addition, the Foundation makes grants, in memory of Rebecca Lee Spitz, to New Hampshire municipal libraries and non-profit organizations with similar or related functions, for limited projects to enhance their services to their clientele. In general, the Foundation will not participate in funding drives, or in supporting general operating requirements; its interest lie in providing all or some of the seed-money necessary, on a one-time basis, to get projects or activities started, without additional funding commitments being required The Foundation's geographic interests are restricted generally to the States of New Hampshire and Massachusetts, with emphasis on the North Country of New Hampshire.

Grants and Contributions Paid During the Year

	Individual Receipt	Foundation Status	Purpose	
Allenstown Public Library Allenstown, NH	N/A	Exempt	Library Grant	1,856
Ann's Place Danbury, CT	N/A	Exempt	Charitable	50
Berlin Public Library Berlin, NH	N/A	Exempt	Library Grant	365
Big Brothers Big Sisters of the Greater Mancheste Manchester, NH	N/A	Exempt	Charitable	3,500
Child and Family Services Manchester, NH	N/A	Exempt	Charitable	2,500
Child Health Services Manchester, NH	N/A	Exempt	Charitable	1,000
Children's Literacy Foundation Hanover, NH	N/A	Exempt	Library Grant	2,000
Claremont Soup Kitchen Claremont, NH	N/A	Exempt	Soup Kitchen	800
Colebrook Public Library Colebrook, NH	N/A	Exempt	Library Grant	330
Community Alliance of Human Services Newport, NH	N/A	Exempt	Charitable	1,250
Community Kitchen, Inc. Keene, NH	N/A	Exempt	Soup Kitchen	2,000
Copper Cannon Camp Franconia, NH	N/A	Exempt	Library Grant	2,400
Daniel Webster Council - Boy Scouts of America Manchester, NH	N/A	Exempt	Charitable	500
Daniel Webster Council - Boy Scouts of America Manchester, NH	N/A	Exempt	Literacy Program	5,000
Effingham Public Library Effingham, NH	N/A	Exempt	Library Grant	390
Exeter High School Exeter, NH	N/A	Exempt	Educational	1,200
Fall Mountain Friendly Meals Alstead, NH	N/A	Exempt	Soup Kitchen	800
Families in Transition Manchester, NH	N/A	Exempt	Charitable	1,000
Friendly Kitchen, Inc. Concord, NH	N/A	Exempt	Soup Kitchen	1,400
The Grapevine Antrim, NH	N/A	Exempt	Charitable	1,500
Griffin Free Public Library Auburn, NH	N/A	Exempt	Library Grant	1,000
Hiddush-Freedom of Religion in Israel, Inc. New York, NY	N/A	Exempt	Educational	1,000
Jefferson Public Library Jefferson, NH	N/A	Exempt	Library Grant	415
Keene State College Keene, NH	N/A	Exempt	Lecture Series	5,000
Learn to Read Manchester, NH	N/A	Exempt	Library Grant	1,627

Grants and Contributions Paid During the Year

	Individual Receipt	Foundation Status	Purpose	
Listen, Inc. Lebanon, NH	N/A	Exempt	Soup Kitchen	2,000
Littleton Public Library Littleton, NH	N/A	Exempt	Library Grant	260
Madison Public Library Madison, NH	N/A	Exempt	Library Grant	245
Manchester Community College Manchester, NH	N/A	Exempt	Educational	(1,004)
Manchester Community Health Center Manchester, NH	N/A	Exempt	Charitable	5000
Manchester Community Music School Manchester, NH	N/A	Exempt	Educational	1,000
Media Power Youth Manchester, NH	N/A	Exempt	Educational	5,000
Mt. Ascutney Hospital Community Health Foundat Windsor, VT	N/A	Exempt	Charitable	1,000
Nashua Soup Kitchen & Shelter, Inc. Nashua, NH	N/A	Exempt	Soup Kitchen	1,400
National Yiddish Book Center, Inc. Amherst, MA	N/A	Exempt	Educational	200
Nature Conservancy Concord, NH	N/A	Exempt	Charitable	100
New Hampshire Humanities Council Concord, NH	N/A	Exempt	Charitable	4,000
New Hampshire Institute of Art Manchester, NH	N/A	Exempt	Educational	6,000
New Horizons for New Hampshire Manchester, NH	N/A	Exempt	Soup Kitchen	1,400
North Country Chamber Players Littleton, NH	N/A	Exempt	Charitable	1,000
Northumberland Public Library Northumberland, NH	N/A	Exempt	Library Grant	150
Our Daily Bread Taunton, MA	N/A	Exempt	Soup Kitchen	1,400
Plymouth Area Community Closet Plymouth, NH	N/A	Exempt	Soup Kitchen	1,400
Plymouth State University Plymouth, NH	N/A	Exempt	Lecture Series	6,000
Saint James Community Food Pantry Merrimack, NH	N/A	Exempt	Food Pantry	2,500
Saint James United Methodist Church Merrimack, NH	N/A	Exempt	Charitable	500
Saint Paul's School - Advanced Studies Program Concord, NH	N/A	Exempt	Educational	1,925
Salvation Army Soup Kitchen Berlin, NH	N/A	Exempt	Soup Kitchen	1,400
Salvation Army Soup Kitchen Laconia, NH	N/A	Exempt	Soup Kitchen	1,400
Salvation Army Soup Kitchen Portsmouth, NH	N/A	Exempt	Soup Kitchen	1,400
Salvation Army Soup Kitchen Rochester, NH	N/A	Exempt	Soup Kitchen	800

Grants and Contributions Paid During the Year

	Individual Receipt	Foundation Status	Purpose	
Seacoast Family Food Pantry Portsmouth, NH	N/A	Exempt	Soup Kitchen	2,500
Sonshine Soup Kitchen Derry, NH	N/A	Exempt	Soup Kitchen	800
Southern New Hampshire University Hooksett, NH	N/A	Exempt	Educational	2,500
Twin Mountain Public Library Twin Mountain, NH	N/A	Exempt	Library Grant	345
UNH Foundation, Inc. Durham, NH	N/A	Exempt	Lecture Series	12,500
University of New Hampshire-Manchester Manchester, NH	N/A	Exempt	Lecture Series	2,500
Webster House, The Manchester, NH	N/A	Exempt	Housing	2,500
Whitman-Hanson Regional School District Whitman, MA	N/A	Exempt	Educational	4,950
World Affairs Council of New Hampshire Manchester, NH	N/A	Exempt	Charitable	2,000
				115,954