EXTENDED TO NOVEMBER 16, 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
THE JOSEF AND ANNI ALBERS
FOUNDATION, INC.

A Employer identification number
23-7104223

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
88 BEACON ROAD

B Telephone number
(203)393-4089

City or town, state or province, country, and ZIP or foreign postal code
BETHANY, CT 06524

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 132,727,119.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received	133,100.			
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	8.	8.	8.	STATEMENT 1
4	Dividends and interest from securities	25,394.	25,394.	25,394.	STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	6,258,887.			STATEMENT 3
b	Gross sales price for all assets on line 6a 9,680,589.				
7	Capital gain net income (from Part IV, line 2)		56,981.		
8	Net short-term capital gain			39,065.	
9	Income modifications				
10a	Gross sales less returns and allowances 1,318.				STATEMENT 4
b	Less Cost of goods sold				
c	Gross profit or (loss)	1,318.		1,318.	
11	Other income	191,432.	91,175.	191,432.	STATEMENT 5
12	**Total** Add lines 1 through 11	6,610,139.	173,558.	257,217.	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	368,378.	9,350.	55,257.	313,121.
14	Other employee salaries and wages	873,504.	32,682.	85,000.	788,504.
15	Pension plans, employee benefits	328,280.	14,047.	43,468.	269,275.
16a	Legal fees STMT 6	97,255.	0.	0.	94,459.
b	Accounting fees STMT 7	35,518.	0.	0.	36,283.
c	Other professional fees STMT 8	132,507.	8,093.	8,093.	110,909.
17	Interest				
18	Taxes STMT 9	81,300.	4,784.	10,980.	70,320.
19	Depreciation and depletion	95,424.	0.	0.	
20	Occupancy	91,287.	0.	0.	83,322.
21	Travel, conferences, and meetings	181,102.	20,439.	5,500.	168,226.
22	Printing and publications	21,468.	0.	0.	21,113.
23	Other expenses STMT 10	1,304,736.	16,290.	41,617.	1,315,194.
24	**Total operating and administrative expenses.** Add lines 13 through 23	3,610,759.	105,685.	249,915.	3,270,726.
25	Contributions, gifts, grants paid	2,020,039.			2,018,989.
26	**Total expenses and disbursements.** Add lines 24 and 25	5,630,798.	105,685.	249,915.	5,289,715.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	979,341.			
b	**Net investment income** (if negative, enter -0-)		67,873.		
c	**Adjusted net income** (if negative, enter -0-)			7,302.	

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11-24-14 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2014)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	111,184.	191,999.	191,999.
	2 Savings and temporary cash investments	32,038.		
	3 Accounts receivable ▶ 128,473.			
	Less: allowance for doubtful accounts ▶	219,859.	128,473.	128,473.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use	2,000.	2,000.	2,000.
	9 Prepaid expenses and deferred charges	57,975.	51,578.	51,578.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 13	1,078,848.	1,305,706.	1,305,706.
	14 Land, buildings, and equipment: basis ▶ 4,662,378.			
	Less accumulated depreciation ▶ 1,576,478.	2,750,072.	3,085,900.	3,085,900.
	15 Other assets (describe ▶ STATEMENT 14)	5,893,232.	6,255,550.	127,961,463.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	10,145,208.	11,021,206.	132,727,119.
Liabilities	17 Accounts payable and accrued expenses	305,802.	235,966.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	305,802.	235,966.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	9,839,406.	10,785,240.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	9,839,406.	10,785,240.	
	31 **Total liabilities and net assets/fund balances**	10,145,208.	11,021,206.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,839,406.
2 Enter amount from Part I, line 27a	2	979,341.
3 Other increases not included in line 2 (itemize) ▶ ROUNDING	3	3.
4 Add lines 1, 2, and 3	4	10,818,750.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 12	5	33,510.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,785,240.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VANGUARD - STMT ATTACHED	P		
b	VANGUARD - STMT ATTACHED	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	228,813.		210,958.	17,855.
b	329,280.		290,215.	39,065.
c	61.			61.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				17,855.
b				39,065.
c				61.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 56,981.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — 39,065.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	4,099,213.	2,481,392.	1.651981
2012	3,564,328.	2,832,004.	1.258589
2011	2,669,982.	2,378,414.	1.122589
2010	2,246,696.	2,247,246.	.999755
2009	2,500,197.	2,596,523.	.962902

2	**Total** of line 1, column (d)	2	5.995816
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	1.199163
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,480,363.
5	Multiply line 4 by line 3	5	1,775,197.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	679.
7	Add lines 5 and 6	7	1,775,876.
8	Enter qualifying distributions from Part XII, line 4	8	5,763,837.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	679.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	679.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	679.
6	Credits/Payments:				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	4,273.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	4,273.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,594.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 3,594. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT,NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.ALBERSFOUNDATION.ORG

14 The books are in care of ▶ THE FOUNDATION Telephone no. ▶ (203) 393-4089
Located at ▶ 88 BEACON ROAD, BETHANY, CT ZIP+4 ▶ 06524

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	

See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶ FRANCE

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [ ] No [X]		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	Yes [ ] No [X]		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [ ] No [X]		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	Yes [ ] No [X]		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [ ] No [X]		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ [ ]		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	Yes [ ] No [ ]		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [ ] No [X]		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X (No)
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [ ] No [X]		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NICHOLAS WEBER 108 BEACON ROAD BETHANY, CT 06524	EXEC DIRECTOR 40.00	368,378.	82,566.	0.
CHARLES KINGSLEY, ESQ C/O WIGGIN & DANA, 265 CHURCH ST NEW HAVEN, CT 06508	DIRECTOR 1.00	0.	0.	0.
EMMA LEWIS 225 17TH STREET NEW HAVEN, CT 11215	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRENDA DANILOWITZ 435 OAK VIEW DRIVE, ORANGE, CT 06477	CHIEF CURATOR 40.00	186,754.	47,207.	0.
JEANETTE REDENSEK 33 HARDING AVENUE, BRANFORD, CT 06405	RESEARCHER 40.00	127,000.	35,848.	0.
FREDERICK HORSTMAN 74 BEACON RD, BETHANY, CT 06524	ARTIST RESIDENCY & ED COORDINATOR 40.00	98,700.	35,933.	0.
ANNE SISCO 33 N NABBY RD, DANBURY, CT 06811	ASSISTANT TO THE DIRECTOR 40.00	103,250.	24,001.	0.
NICHOLAS MURPHY 437 STATE ST. #2, BROOKLYN, NY 11217	ASSISTANT TO THE DIRECTOR 40.00	95,500.	0.	0.
Total number of other employees paid over $50,000			▶	3

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
JOHN RICHARDSON 73 FIFTH AVE, 7TH FLOOR, NEW YORK, NY 10003	AUTHOR	153,041.
HUNTER SMITH ASSOC, ARCHITECT 2494 WHITNEY AVENUE, HAMDEN, CT 06518	ARCHITECTURAL SERVICES	67,462.
REGINA TIERNEY 23 SPARROW BUSH LANE, MILFORD, CT 06460	WEBSITE	66,250.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 ART CONSERVATION AND PRESERVATION - SEE ATTACHED NARRATIVE	366,165.
2 EXHIBITIONS- SEE ATTACHED NARRATIVE	1,448,981.
3 COLLECTIONS CATALOGUE AND MISCELLANEOUS ACTIVITIES- SEE ATTACHED NARRATIVE	360,567.
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,106,985.
b	Average of monthly cash balances	1b	395,922.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,502,907.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,502,907.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,544.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,480,363.
6	**Minimum investment return** Enter 5% of line 5	6	74,018.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,289,715.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	474,122.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,763,837.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	679.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,763,158.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years: ______ , ______ , ______				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ ______				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	7,302.	85,241.	105,056.	89,021.	286,620.
b 85% of line 2a	6,207.	72,455.	89,298.	75,668.	243,627.
c Qualifying distributions from Part XII, line 4 for each year listed	5,763,837.	4,103,437.	3,565,726.	2,671,887.	16,104,887.
d Amounts included in line 2c not used directly for active conduct of exempt activities	2,018,989.	545,969.	498,592.	544,083.	3,607,633.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	3,744,848.	3,557,468.	3,067,134.	2,127,804.	12,497,254.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	49,345.	82,713.	94,400.	79,281.	305,739.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN FRIENDS OF LE KORSA, INC. 88 BEACON ROAD BETHANY, CT 06524	N/A	PC	GENERAL DONATION	1,709,676.
BETHANY ATHLETIC ASSOCIATION P O BOX 4058 NEW HAVEN, CT 06525	N/A	PC	GENERAL DONATION	100.
ELISA MONTE DANCE COMPANY 481 EIGHT AVE SUITE 543 NEW YORK, NY 10001	N/A	PC	FOR "LONELY PLANET"	10,000.
FRACTURED ATLAS 248 W 35TH NEW YORK, NY 10001	N/A	PC	FOR "TRACING THE ROPE:EVA HESSE LIFE & WORK"	2,688.
OUTWARD BOUND 381 BALTIC STREET BROOKLYN , NY 11201	N/A	PC	GENERAL DONATION	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	2,027,364.
b Approved for future payment NONE				
Total			▶ 3b	0.

Form **990-PF** (2014)

423611
11-24-14

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	8.	
4 Dividends and interest from securities			14	25,394.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	56,981.	6,201,906.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					1,318.
11 Other revenue:					
a ROYALTIES			15	91,175.	
b AUTHENTICATION FEES					48,920.
c REPRODUCTION INCOME					51,337.
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		173,558.	6,303,481.

13 Total. Add line 12, columns (b), (d), and (e) 13 6,477,039.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
10	NOVELTY ITEMS SOLD TO MUSEUM SHOPS FOR RESALE
10	ILLUSTRATING CONCEPTS OF ART, SPACE AND DESIGN IN KEEPING WITH THE
10	WORKS OF JOSEF AND ANNI ALBERS.
11B	REIMBURSES COSTS OF INSURING THAT FAKES DO NOT DEBASE THE
11B	PRINCIPLES OF ART ASPIRED TO BY JOSEF ALBERS IN HIS WORKS.
11C	DISSEMINATION OF PRINCIPLES OF ART

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/13/15 Title: EXECUTIVE DIRECTOR

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOHN D. GORDON, CPA	John D. Gordon, CPA	11/13/15		P00168552

Firm's name ▶ DONALD L. PERLROTH & COMPANY, CPAS — Firm's EIN ▶ 06-1073221

Firm's address ▶ 250 STATE STREET, C-1 NORTH HAVEN, CT 06473-2161 — Phone no. (203)281-0522

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2014

Name of the organization
THE JOSEF AND ANNI ALBERS FOUNDATION, INC.

Employer identification number
23-7104223

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE JOSEF AND ANNI ALBERS FOUNDATION, INC.

Employer identification number
23-7104223

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JANET LEE KADESKY RUTTENBERG 800 THIRD AVENUE 40TH FLOOR NEW YORK, NY 10022	$ 33,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	GAGOSIAN GALLERY 980 MADISON AVENUE NEW YORK, NY 10075	$ 100,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE JOSEF AND ANNI ALBERS FOUNDATION, INC.	23-7104223

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
THE JOSEF AND ANNI ALBERS FOUNDATION, INC.	23-7104223

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INTERNATIONAL FOUNDATION FOR ART RESEARCH 500 FIFTH AVENUE SUTIE 935 NEW YORK, NY 10110	N/A	PC	GENERAL DONATION	1,000.
LONG WHARF THEATRE 222 SARGENT DRIVE NEW HAVEN, CT 06511	N/A	PC	GENERAL DONATION	120,000.
LOOMIS CHAFFEE SCHOOL 4 BATCHELDER ROAD WINDSOR, CT 06095	N/A	PC	FOR GLASS KILN FOR CREATIVE ARTS PROGRAM	20,000.
THE WIKIMEDIA FOUNDATION, INC 149 NEW MONTGOMERY, 3RD FLOOR SAN FRANCISCO, CA 94105	N/A	PC	GENERAL DONATION	10.
PUBLICOLOR 149 MADISON AVENUE STE 1201 NEW YORK, NY 10016	N/A	PC	FOR STUDENT SCHOLARSHIP	25,000.
DALKEY ARCHIVE 1805 S WRIGHT STREET CHAMPLAIN, IL 61820	N/A	PC	GENERAL DONATION	25,000.
SOUTH AFRICA DEVELOPMENT FUND 555 AMORY STREET BOSTON, MA 02130	N/A	PC	GENERAL DONATION	3,000.
THE ALBERS MUSEUM QUADRAT BOTTROP IM STADTGARTEN 20 BOTTROP, GERMANY, GERMANY 46236	N/A	PC	GENERAL DONATION	35,000.
KENYON COLLEGE 101 SCOTT LANE GAMBLER, OH 43022	N/A	PC	FOR MUSIC DEPARTMENT	12,500.
YALE SCHOOL OF DRAMA P O BOX 208244 NEW HAVEN, CT 06520	N/A	PC	FOR DWIGHT EDGEWOOD PROJECT	5,000.
Total from continuation sheets				299,900.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE YALE CLUB 50 VANDERBILT AVENUE NEW YORK, NY 10017	N/A	PC	GENERAL DONATION	500.
ANIH 54 RUE CONDE MONTMORENCY, FRANCE 95360	N/A	PC	GENERAL DONATION	3,000.
THE WHITE HOUSE - U S DEPARTMENT OF THE INTERIOR 1100 OHIO DRIVE S W WASHINGTON, DC 20242	N/A	GOV	RUG FOR WHITE HOUSE BASED ON ANNI ALBERS PICTORIAL WEAVING "BLACK, WHITE, AND GRAY"	41,515.
ARTSPACE 50 ORANGE STREET NEW HAVEN, CT 06511	N/A	PC	ART DONATION	3,875.
THE ELI WHITNEY MUSEUM 915 WHITNEY AVENUE HAMDEN, CT 06517	N/A	PC	ART DONATION	3,000.
THE GLASS HOUSE 199 ELM STREET NEW CANAAN, CT 06517	N/A	PC	ART DONATION	1,500.
Total from continuation sheets				

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05-01-14

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA	8.	8.	8.
TOTAL TO PART I, LINE 3	8.	8.	8.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
VANGUARD ASSET MANAGEMENT	25,455.	61.	25,394.	25,394.	25,394.
TO PART I, LINE 4	25,455.	61.	25,394.	25,394.	25,394.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 3

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
VANGUARD - STMT ATTACHED	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
228,813.	210,958.	0.	0.	17,855.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
VANGUARD - STMT ATTACHED	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
329,280.	290,215.	0.	0.	39,065.

(A) DESCRIPTION OF PROPERTY	NAME OF BUYER	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ART BY JOSEF ALBERS & ANNI ALBERS	WADDINGTON GALLERY	DONATED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
6,867,435.	49,180.	2,800,974.	0.	4,017,281.

(A) DESCRIPTION OF PROPERTY	NAME OF BUYER	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ART BY JOSEF ALBERS & ANNI ALBERS	HEIZ LIESBROCK	DONATED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
800,000.	1,275.	0.	0.	798,725.

(A) DESCRIPTION OF PROPERTY	NAME OF BUYER	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ART BY JOSEF ALBERS & ANNI ALBERS	CHRISTIE'S INC	DONATED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
440,000.	6,000.	8,800.	0.	425,200.

(A) DESCRIPTION OF PROPERTY	NAME OF BUYER	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ART BY JOSEF ALBERS & ANNI ALBERS	HEINZ LIESBROCK	DONATED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,000.	100.	0.	0.	49,900.

(A) DESCRIPTION OF PROPERTY	NAME OF BUYER	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ART BY JOSEF ALBERS & ANNI ALBERS	BOUILHET FAMILY TRUST	DONATED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
300,000.	6,100.	0.	0.	293,900.

(A) DESCRIPTION OF PROPERTY	NAME OF BUYER	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ART BY JOSEF ALBERS & ANNI ALBERS	KUNSTMUSEUM BASEL	DONATED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
65,000.	50.	0.	0.	64,950.

(A) DESCRIPTION OF PROPERTY	NAME OF BUYER	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
	MUSEUM QUADRAT BOTTROP	DONATED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
600,000.	48,050.	0.	0.	551,950.

NET GAIN OR LOSS FROM SALE OF ASSETS	6,258,826.
CAPITAL GAINS DIVIDENDS FROM PART IV	61.
TOTAL TO FORM 990-PF, PART I, LINE 6A	6,258,887.

FORM 990-PF	INCOME AND COST OF GOODS SOLD INCLUDED ON PART I, LINE 10	STATEMENT 4

INCOME

1. GROSS RECEIPTS	1,318	
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		1,318
4. COST OF GOODS SOLD (LINE 15)		
5. GROSS PROFIT (LINE 3 LESS LINE 4).		1,318
6. OTHER INCOME		
7. GROSS INCOME (ADD LINES 5 AND 6)		1,318

COST OF GOODS SOLD

8. INVENTORY AT BEGINNING OF YEAR	2,000	
9. MERCHANDISE PURCHASED.		
10. COST OF LABOR.		
11. MATERIALS AND SUPPLIES		
12. OTHER COSTS.		
13. ADD LINES 8 THROUGH 12		2,000
14. INVENTORY AT END OF YEAR	2,000	
15. COST OF GOODS SOLD (LINE 13 LESS LINE 14). .		

FORM 990-PF OTHER INCOME STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES	91,175.	91,175.	91,175.
AUTHENTICATION FEES	48,920.	0.	48,920.
REPRODUCTION INCOME	51,337.	0.	51,337.
TOTAL TO FORM 990-PF, PART I, LINE 11	191,432.	91,175.	191,432.

FORM 990-PF LEGAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	97,255.	0.	0.	94,459.
TO FM 990-PF, PG 1, LN 16A	97,255.	0.	0.	94,459.

FORM 990-PF ACCOUNTING FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX SERVICES	35,518.	0.	0.	36,283.
TO FORM 990-PF, PG 1, LN 16B	35,518.	0.	0.	36,283.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	8,093.	8,093.	8,093.	0.
OUTSIDE SERVICES	43,519.	0.	0.	43,519.
PUBLIC RELATIONS	80,895.	0.	0.	67,390.
TO FORM 990-PF, PG 1, LN 16C	132,507.	8,093.	8,093.	110,909.

FORM 990-PF TAXES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	79,493.	2,977.	9,173.	70,320.
FEDERAL EXCISE TAX	1,432.	1,432.	1,432.	0.
FOREIGN TAXES	375.	375.	375.	0.
TO FORM 990-PF, PG 1, LN 18	81,300.	4,784.	10,980.	70,320.

FORM 990-PF OTHER EXPENSES STATEMENT 10

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ALBERSSHOP EXPENSES	42,367.	16,290.	34,562.	6,637.
AUTHENTICATION	7,055.	0.	7,055.	0.
OFFICE SUPPLIES & POSTAGE	27,265.	0.	0.	27,834.
BOOK PROGRAMS	317,523.	0.	0.	316,478.
MISCELLANEOUS	22,128.	0.	0.	22,128.
INSURANCE	48,737.	0.	0.	75,849.
DUES AND SUBSCRIPTIONS	14,412.	0.	0.	14,335.
BANK CHARGES AND FEES	8,833.	0.	0.	8,833.
RESEARCH	2,003.	0.	0.	2,003.
CONSERVATION AND RESTORATION	20,579.	0.	0.	20,579.
EXHIBITIONS	517,241.	0.	0.	543,710.
SHIPPING & STORAGE	40,741.	0.	0.	55,601.
TECHNOLOGY APPLICATIONS	35,651.	0.	0.	33,188.
EDUCATION	6,704.	0.	0.	6,704.
DEVELOPMENT	26,727.	0.	0.	26,107.
SECURITY	6,966.	0.	0.	5,259.
INTERNSHIP PAYMENTS	42,199.	0.	0.	39,229.
TRANSLATING SERVICE	502.	0.	0.	1,327.
WEBSITE	84,587.	0.	0.	76,607.
PHOTOGRAPHY	8,876.	0.	0.	8,876.
MEALS & ENTERTAINMENT	23,640.	0.	0.	23,910.
TO FORM 990-PF, PG 1, LN 23	1,304,736.	16,290.	41,617.	1,315,194.

FOOTNOTES STATEMENT 11

RECONCILIATION OF CHARITABLE CONTRIBUTIONS:

CHARITABLE CONTRIBUTIONS AT FAIR VALUE (FORM 990, PART XV. PAGE 11, LINE 3A)	2,027,364.
LESS APPRECIATION ON DONATED NONCASH ITEMS	7,325.
CHARITABLE DISTRIBUTIONS (AT BOOK VALUE) (FORM 990, PAGE 1, LINE 25, COL A)	2,020,039.
LESS CONTRIBUTIONS OF ASSETS ALREADY USED FOR CHARITABLE PURPOSES (AT BOOK VALUE)	1,050.
CHARITABLE CONTRIBUTIONS THAT ARE QUALIFYING DISTRIBUTIONS (FORM 990, PAGE 1, LINE 25, COL D)	2,018,989.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 12

DESCRIPTION	AMOUNT
BOOK/TAX DEPRECIATION	5,557.
DECREASE IN MARKET VALUE - INVESTMENTS	27,953.
TOTAL TO FORM 990-PF, PART III, LINE 5	33,510.

FORM 990-PF OTHER INVESTMENTS STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - FUNDS	FMV	1,274,803.	1,274,803.
E-LUME PROJECT	COST	30,903.	30,903.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,305,706.	1,305,706.

FORM 990-PF OTHER ASSETS STATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ART - JOSEF ALBERS	3,823,686.	4,072,877.	117,700,000.
ART - ANNI ALBERS	1,096,611.	1,209,415.	9,300,000.
FILM ON LIFE OF ANNI ALBERS	2,000.	2,000.	2,000.
ALBERS DOCUMENTARY	116,963.	116,963.	116,963.
ART - PRECOLUMBIAN	42,500.	42,500.	42,500.
ART - OTHERS	811,472.	811,795.	800,000.
TO FORM 990-PF, PART II, LINE 15	5,893,232.	6,255,550.	127,961,463.

The Josef Albers Foundation, Inc.
2014 Form 990-PF
Narrative

Part IX-A, Line 1:

ART CONSERVATION AND PRESERVATION: Conservation, preservation and scholarly research and study of art, including approximately 800 oil paintings by the late Josef Albers and thousands of his other works, as well as archival management of his writings, photographs and other related materials; and various weavings and textile materials and prints by the late Anni Albers.

Part IX-A, Line 2:

EXHIBITIONS: (1) Preparation for exhibition *A Beautiful Confluence: Anni and Josef Albers and Latin America* at MUDEC, the Museo del Culture in Milan, Italy; (2) Preparation for exhibition devoted to Black Mountain College with emphasis on the work of Josef and Anni Albers at the Hamburger Bahnhof in Berlin; (3) Preparation for traveling exhibition opening at the Institute of Contemporary Art in Boston, called *Leap Before You Look*, devoted to Black Mountain College with concentration on work of Josef and Anni Albers; (4) Planning for exhibition of photography by Josef Albers at the Fondation Cartier-Bresson in Paris; (5) Planning for exhibition of photographs by Josef Albers, with acquisition of work, at the Museum of Modern Art in New York; (6) Preparation and publication of major catalogues for all of those exhibitions; (7) Exploration with regard to a major retrospective of Anni Albers's work, potentially to be held at the Tate Gallery in London, and the Kunstmuseum Nordrhein-Westphalen in Dusseldorf; (8) Exploration with regard to a major exhibition devoted to the art of both of the Alberses together at the Musée de l'Art Moderne de la Ville de Paris, with travel to other museums (9) Work on exhibition of Josef Albers's art at the Henie-Onstad Art Center in Oslo; (10) Work on a show of Josef Albers's printmaking process for the Foundation Juan March's satellite museum in Palma on Majorca; (11) Work for the major exhibition of Josef Albers's and Joan Miro's work paired together, for the

Fundacion Pilar and Joan Miro in Palma on Majorca, and its catalogue, and preparation for the opening ceremonies with the US Ambassador to Spain; (12) Exploration of possible exhibitions in Asia and Latin America; (13) Preparation for ceremony at the White House in Washington on the occasion of the gift of work by Anni Albers and Josef Albers, with Michelle Obama officiating.

Part IX-A, Line 3:

COLLECTIONS CATALOGUE AND MISCELLANEOUS ACTIVITIES: (1) Teaching of art to disadvantaged children and other student audiences in need of outside support; (2) Management of a visiting artist program in our guest studios; (3) Work on a range of other publications, including a biography of the Alberses' friend and colleague Piet Mondrian; (4) Continued development of facilities ideal for the preservation of our collection, maintenance of our archives, and expansion of our educational activities, etc. at our headquarters in Bethany, Connecticut; (5) Further research on the work of Anni and Josef Albers in preparation for lectures in the US and Europe, including several lectures given in high security prisons; (6) Continued support of arts-related programs for various non-profit organizations; (7) Continued work on archival management, (8) Continued digitization of our collections catalogue; (9) Continued exploration of development possibilities in our capacity as a teaching and research institution; (10) Support of regional and national undertakings on the part of 501c(3) organizations furthering, through theater, music and paintings, the goal of "the revelation and evocation of vision through art"; (11) Work on the re-edition of materials by Anni Albers and development of rugs and other textiles and products (12) Development of new editions of Josefs furniture, some for mass-market, some smaller and more limited; (13) Preparation for, and construction of, a multi-purpose cultural center in Senegal; (14) Educational outreach in rural villages in that country and elsewhere in sub-Saharan Africa; (15) Construction of *Trunk*, a new building to house Josef's furniture and other materials in Bethany, and relocation of materials into that building; (16) Work on a new app where art by Josef and Anni Albers will be paired with appropriate music; (17) Monitoring of an increasingly difficult situation concerning fake versions of Josef Albers's paintings, entailing work with attorneys in Paris and Milan; (18) Obtaining of necessary trademarks and copyrights for both of the Alberses' work.

2014 Tax Information Statement

VANGUARD ADVISORY INC
ATTN. RYAN HOFFMAN MAILSTOP PN20
100 VANGUARD BLVD
MALVERN, PA 19355

Account Number: 0JACCU
Recipient's Tax ID Number: 23-7104223

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address
JOSEF AND ANNI ALBERS FOUNDATION, I
ATTN: ANNE SISCO
88 BEACON RD
BETHANY, CT 06524-3074

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
VANGUARD TOTAL STOCK MARKET INDEX FUND ADMIRAL									
92290872A	12/11/2014	12/01/2014	50,000.00	42,491.51		0.00	7,508.49	0.00	0.00
VANGUARD TOTAL STOCK MARKET INDEX FUND ADMIRAL									
92290872A	12/18/2014	12/01/2014	72,145.67	60,471.22		0.00	11,674.45	0.00	0.00
Total Short Term Sales			**200,000.00**	**179,829.59**		**0.00**	**20,170.41**	**0.00**	**0.00**

This is important tax information and is being furnished to you.

2014 Tax Information Statement

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100 VANGUARD BLVD
MALVERN, PA 19355

Account Number: 0JACCU
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Recipient's Name and Address:
JOSEF AND ANNI ALBERS FOUNDATION, I
ATTN: ANNE SISCO
88 BEACON RD
BETHANY, CT 06524-3074

2014 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
Short Term Sales									
VANGUARD INTERMEDIATE-TERM INV GRADE ADMIRAL									
92203181A	12/11/2014	12/01/2014	13,000.00	13,016 90		0 00	-16 90	0 00	0 00
VANGUARD INTERMEDIATE-TERM INV GRADE ADMIRAL									
92203181A	12/18/2014	12/01/2014	3,071 18	3,109.40		0 00	-38.22	0 00	0 00
VANGUARD SHORT-TERM INV GRADE ADMIRAL									
92203183A	12/11/2014	12/01/2014	3,000.00	3,027 35		0.00	-27 35	0 00	0 00
VANGUARD SHORT-TERM INV GRADE ADMIRAL									
92203183A	12/18/2014	12/01/2014	2,400.03	2,430.94		0.00	-30.91	0 00	0 00
VANGUARD TOTAL BOND MARKET INDEX FUND ADMIRAL									
92193760A	12/11/2014	12/01/2014	22,000.00	21,685.16		0.00	314 84	0 00	0.00
VANGUARD TOTAL BOND MARKET INDEX FUND ADMIRAL									
92193760A	12/18/2014	12/01/2014	7,347.80	7,255.98		0.00	91 82	0 00	0 00
VANGUARD TOTAL INTERNATIONAL BOND INDEX FUND ADM									
92203J30A	12/11/2014	12/01/2014	12,000.00	11,458 98		0.00	541 02	0.00	0 00
VANGUARD TOTAL INTERNATIONAL BOND INDEX FUND ADM									
92203J30A	12/18/2014	12/01/2014	3,970.02	3,780.28		0.00	189.74	0.00	0.00
VANGUARD TOTAL INTERNATIONAL STOCK INDEX ADMIRAL									
92190981A	12/18/2014	12/01/2014	11,065.30	11,101 87		0.00	-36.57	0 00	0 00

This is important tax information and is being furnished to you.

Tax Asset Detail 1/01/14 - 12/31/14

FYE: 12/31/2014

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group:												
75		Makita LS103on 10" Miter Saw	11/13/07	650.08	0.00	0.00	650.08	0.00	650.08	0 00	S/L	7.00
78		Keencut Ultimat 1200 Mat cutter	1/17/07	1,330.83	0.00	0.00	1,330.83	0.00	1,330.83	0.00	S/L	7.00
93		RPM Power Equip - Lawn Mower	10/06/10	1,604.98	0.00	1,604.98	1,604.98	0.00	1,604.98	0 00	200DB	5.0
			No Group	3,585.89	0.00c	1,604.98	3,585.89	0.00	3,585.89	0.00		
Group: 74 & 76 Beacon Road												
14		CARETAKER'S HOUSE	2/23/99	260,000.00	0.00	0.00	140,190.57	9,420.29	149,610.86	110,389.14	S/L	27.60
53		Studio apartment - Hilltop	10/01/03	79,625.93	0.00	0.00	20,927.32	2,041.69	22,969.01	56,656.92	S/L	39.00
59		Sofa - Apt	1/23/04	846.94	0.00	0.00	846.94	0.00	846.94	0.00	200DB	5.0
60		Carpet	11/15/04	2,652.96	0.00	0.00	2,652.96	0.00	2,652.96	0.00	200DB	5.0
61		Appliance	1/15/04	564.98	0.00	0.00	564.98	0.00	564.98	0.00	200DB	5.0
62		Water Filter	4/28/04	2,645.00	0.00	0.00	933.75	96 18	1,029.93	1,615.07	S/L	27.5
66		Table/76 Beacon (Apt)	4/13/05	518.00	0.00	0 00	518.00	0.00	518.00	0.00	200DB	7.00
69		Bentley Chair - 74 Beacon Rd	1/15/05	1,270.00	0.00	0 00	1,270.00	0 00	1,270.00	0 00	150DB	5.00
			74 & 76 Beacon Road	348,123.81	0 00c	0.00	167,904.52	11,558.16	179,462.68	168,661 13		
Group: Building												
13		MAIN BLDG 88 BEACON RD	2/23/99	1,832,021.50	0.00	0.00	698,812.38	46,974.91	745,787.29	1,086,234.21	S/L	39.00
29		STORAGE SHED	7/31/00	52,500 00	0.00	0 00	52,500.00	0.00	52,500.00	0.00	200DB	7.00
30		MAIN BLDG COSTS FROM 1999	1/01/00	143,930.70	0 00	0.00	51,519.02	3,690 53	55,209.55	88,721.15	S/L	39 00
43		Studio III	12/31/02	4,354 70	0.00	0.00	1,116.60	111.66	1,228 26	3,126.44	S/L	39 00
99		Roof	11/15/11	34,203.00	0.00	0.00	1,863.63	877.00	2,740.63	31,462.37	S/L	39.0
119		ALARM SYSTEM	9/12/14	8,590.00	0.00c	0.00	0.00	62.64	62.64	8,527.36	S/L	39 0
120		The Trunk	10/01/14	943,853.43	0.00c	0.00	0.00	4,915.90	4,915.90	938,937.53	S/L	39 0
			Building	3,019,453.33	0.00c	0.00	805,811.63	56,632 64	862,444.27	2,157,009.06		
Group: Driveway - Bethany												
27		DRIVEWAY	2/23/99	57,455.76	0.00	0.00	56,869.75	586.01	57,455.76	0 00	150DB	15.00
40		Driveway -regrade	6/27/02	10,395.00	0.00	0.00	8,246.65	613 81	8,860.46	1,534.54	150DB	15 00
			Driveway - Bethany	67,850.76	0 00c	0.00	65,116.40	1,199.82	66,316.22	1,534.54		
Group: Furniture & Fixtures												
1		GLASS TOP DESK	2/23/99	8,700.00	0.00	0.00	8,700.00	0.00	8,700.00	0.00	200DB	7.00
2		CHAIRS	2/23/99	950.00	0.00	0.00	950.00	0 00	950.00	0.00	200DB	7.00
3		OFFICE FURN & CHAIRS	2/23/99	8,824.74	0.00	0.00	8,824.74	0.00	8,824.74	0.00	200DB	7.00
4		PHOTOGRAPHS	12/01/98	6,463.00	0.00	0.00	6,463.00	0.00	6,463.00	0.00	200DB	7.00
5		PANASONIC FAX	9/03/98	1,525.00	0.00	0.00	1,525.00	0 00	1,525.00	0 00	200DB	5.00
16		PANASONIC COPIER	3/09/99	7,387.00	0.00	0.00	7,387.00	0.00	7,387.00	0 00	200DB	5 00
24		VARIOUS SEE W/S 207	7/01/99	22,684.04	0.00	0 00	22,684.04	0.00	22,684.04	0.00	200DB	7.00
31		DESK & CHAIR - FRANCE	7/01/00	2,567.02	0.00	0 00	2,567.02	0.00	2,567.02	0.00	200DB	7.00
32		FURNITURE & ROOM SHADES	7/01/00	5,640.20	0.00	0.00	5,640.20	0 00	5,640.20	0.00	200DB	7.00
33		PHOTOGRAPHY EQUIP	6/16/00	2,254.40	0.00	0.00	2,254.40	0.00	2,254.40	0.00	200DB	7 00

Tax Asset Detail 1/01/14 - 12/31/14

FYE: 12/31/2014

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: Furniture & Fixtures (continued)												
36		Roman shade	1/12/01	640 20	0 00	0.00	640.20	0.00	640.20	0.00	200DB	7.00
37		Furniture & fixtures	9/06/01	1,976.66	0.00	0.00	1,976.66	0.00	1,976.66	0.00	200DB	7.00
38		Furniture - Rupert Deese	12/31/01	7,500.00	0.00	0.00	7,500.00	0.00	7,500.00	0.00	200DB	7.00
41		Furniture - K. Nishikawa	9/05/02	1,007.31	0.00	0.00	1,007.31	0.00	1,007.31	0.00	200DB	7 00
42		Furniture - 3 Elegance sets	4/18/02	1,425.00	0 00	0 00	1,425.00	0.00	1,425.00	0.00	200DB	7 00
48		Furniture - Hilltop Apt	10/01/03	9,596.50	0.00	0.00	9,596.50	0 00	9,596 50	0.00	200DB	7.00
49		Blinds Hilltop Apt	10/01/03	1,461.00	0 00	0.00	1,461.00	0.00	1,461.00	0.00	200DB	7.00
52		Signage	5/14/03	1,740 00	0.00	0.00	1,740.00	0.00	1,740.00	0.00	200DB	7.00
54		Furniture - Hilltop Apt	11/30/03	1,328.90	0.00	0.00	1,328.90	0.00	1,328.90	0 00	200DB	7.00
58		5 L'architecture Magazines on LeCc	1/12/04	3,167.00	0.00	0.00	3,167.00	0.00	3,167.00	0 00	200DB	7.0
63		Refrigerator for film	6/17/05	890.34	0.00	0 00	890.34	0.00	890.34	0.00	200DB	7 00
84		Refrigerator	12/01/08	908.00	0.00	0.00	759.36	79.27	838.63	69.37	200DB	7.0
86		Woodworking equipment	1/01/09	1,999.00	0.00	999.50	1,775 99	89 20	1,865.19	133.81	200DB	7.0
90		Shelves/dividers Vault	12/10/09	1,280 00	0 00	640.00	1,137.20	57.12	1,194.32	85 68	200DB	7 0
91	d	City - TV	9/10/10	600 00	0.00	600.00	600.00	0.00	600.00	0 00	200DB	5 0
108		3 QUEEN MATTRESSES	4/04/13	2,070.00	0.00	0.00	184.82	295.71	480.53	1,589.47	S/L	7.0
109		Stools made for Foundation	10/07/13	6,350.00	0.00	0.00	113.39	907.14	1,020.53	5,329.47	S/L	7.0
113		Lamp - 1950s	12/13/13	2,262.44	0 00	0.00	40.40	323.21	363 61	1,898.83	S/L	7.0
114		2 Baskets (River native american)	9/24/13	1,531 25	0.00	0.00	82 03	218.75	300.78	1,230.47	S/L	7 0
		Furniture & Fixtures		114,729 00	0.00c	2,239.50	102,421.50	1,970.40	104,391.90	10,337.10		
		***Less: Dispositions and Transfers**		600.00	0.00	0.00	600.00	0.00	600.00	0.00		
		Net Furniture & Fixtures		114,129.00	0.00c	2,239.50	101,821.50	1,970.40	103,791.90	10,337.10		
Group: Land												
11		LAND	7/28/94	419,439.03	0.00	0.00	0.00	0 00	0.00	419,439.03	Land	39.00
		Land		419,439.03	0 00c	0.00	0.00	0.00	0.00	419,439.03		
Group: Land Improvements												
12		LAND IMPROVEMENTS	2/23/99	15,477.00	0.00	0.00	15,319.14	157.86	15,477.00	0.00	150DB	15 00
26		LANDSCAPING	2/23/99	121,512.37	0.00	0.00	120,273.02	1,239.35	121,512.37	0.00	150DB	15.00
44		Hill House Apt - in progress 2002	10/01/03	11,321.03	0.00	0.00	2,975.37	290.28	3,265.65	8,055.38	S/L	39.00
		Land Improvements		148,310.40	0.00c	0.00	138,567.53	1,687.49	140,255.02	8,055.38		
Group: Library												
100		Archival Publications - On Top of tl	9/09/11	12,750.00	0.00	0.00	0.00	0.00	0.00	12,750.00	Memo	0.00
101		Libraires Associes, Plans Vol 1-13	6/15/11	1,589.28	0.00	0 00	0.00	0.00	0.00	1,589.28	Memo	0.00
102		91 Color Book/Fr H Linton	11/01/12	2,344.00	0 00	0.00	0.00	0.00	0.00	2,344.00	Memo	0 00
110		Rudolf Marx Papers	2/12/13	3,398.00	0 00	0.00	0.00	0.00	0.00	3,398.00	Memo	0.00
115		Ursus Books & Prints Ltd	6/30/14	14,530.00	0.00c	0.00	0.00	0.00	0.00	14,530.00	Memo	0.00
116		Henry Sotheran Limited	11/05/14	11,634.43	0.00c	0.00	0 00	0.00	0.00	11,634.43	Memo	0.00
117		Shakespeare in Harlem/Swann	11/18/14	910.00	0.00c	0.00	0.00	0.00	0.00	910.00	Memo	0 00

Tax Asset Detail 1/01/14 - 12/31/14

FYE: 12/31/2014

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: Library (continued)												
			Library	47,155.71	0.00c	0.00	0.00	0.00	0.00	47,155.71		
Group: Studio Apartments												
15		CLARK STUDIO	2/23/99	156,000 00	0.00	0.00	59,505.16	4,000.00	63,505.16	92,494.84	S/L	39.00
28		102 BEACON RD STUDIO	7/31/00	156,000.00	0.00	0.00	53,836.12	4,000.00	57,836.12	98,163.88	S/L	39.00
			Studio Apartments	312,000 00	0.00c	0.00	113,341.28	8,000.00	121,341.28	190,658.72		
Group: Technology equipment												
7		HP LASER JET/Brenda's HP1000	12/15/98	1,793.00	0 00	0.00	1,793.00	0.00	1,793.00	0.00	200DB	5.00
9		Dell 600SC /170L/HP color lazerjet	4/20/04	12,482.00	0.00	0.00	12,482 00	0.00	12,482.00	0.00	200DB	5.0
17		HP PRINTER - NW HP2100	3/11/99	775.00	0.00	0.00	775.00	0.00	775.00	0.00	200DB	5.00
18		MICRO CONCEPTS COMP #3082	3/11/99	2,545.00	0.00	0.00	2,545.00	0.00	2,545.00	0.00	200DB	5.00
19		MICRO CONCEPTS COMP #3081	3/09/99	3,990.00	0.00	0.00	3,990.00	0.00	3,990.00	0.00	200DB	5.00
21		MICRO CONCEPTS FLAT SCREI	6/11/99	1,150.00	0.00	0.00	1,150.00	0 00	1,150.00	0.00	200DB	5.00
22		MICRO CONCEPTS PRINTER/Sti	6/11/99	775.00	0 00	0 00	775.00	0 00	775 00	0.00	200DB	5.00
23		MICRO CONCEPTS - NW SONY	11/12/99	5,383.00	0.00	0.00	5,383 00	0.00	5,383.00	0.00	200DB	5.00
35		Dell -LatD800/X300/OptiSX280 (N	9/20/04	6,956.83	0.00	0 00	6,956.83	0.00	6,956.83	0.00	200DB	5.0
57		Epson 4870 Pro Scanner	7/15/04	532.19	0.00	0.00	532.19	0.00	532.19	0.00	200DB	5.0
70		HP Laptop with Vista - NFW	11/15/07	4,401.00	0.00	0.00	4,401.00	0.00	4,401.00	0 00	200DB	5.00
73		Apple IMAC/Fritz's laptop	11/26/07	1,488.24	0.00	0.00	1,488.24	0.00	1,488.24	0.00	200DB	5.0
76		Hard drive/Digitization project	6/06/07	1,224.85	0.00	0.00	1,224.85	0.00	1,224.85	0 00	200DB	5.0
77		Laptop/Digitization project	3/22/07	1,942.99	0.00	0.00	1,942.99	0 00	1,942.99	0.00	200DB	5.0
79		Computer/Latitude D830/Jeannette':	9/12/07	1,915.43	0.00	0.00	1,915.43	0 00	1,915.43	0.00	200DB	5.0
81		Computer - harddrive JC room	4/09/08	1,521.10	0.00	0.00	1,521 10	0.00	1,521.10	0.00	200DB	5.0
82		Computer - BD laptop	5/09/08	2,311.00	0 00	0.00	2,311.00	0.00	2,311.00	0.00	200DB	5.0
83		Vilece Computer server	8/22/08	7,535.00	0.00	0.00	7,535.00	0.00	7,535.00	0.00	200DB	5.0
87		Computer - Mac (vault)	2/06/09	2,681.00	0.00	1,340.50	2,603.79	77.21	2,681.00	0.00	200DB	5.0
88		Computer - NW	7/10/09	2,530.08	0.00	1,265.04	2,457.21	72.87	2,530.08	0 00	200DB	5.0
89		Computer Apple	12/10/09	2,158.16	0.00	1,079.08	2,096 00	62 16	2,158.16	0.00	200DB	5.0
92		Laptop - NW (Staples)	9/13/10	1,337.00	0.00	1,337.00	1,337.00	0.00	1,337.00	0.00	200DB	5.0
97		Notebook - NW (Vilece)	4/15/11	3,031.96	0.00	3,031.96	3,031.96	0.00	3,031.96	0.00	200DB	5.0
98		Network storage - 5 bay server (Vil	8/15/11	1,364.00	0.00	1,364.00	1,364.00	0.00	1,364.00	0 00	200DB	5.0
103		I MAC - Brenda	10/19/13	2,354.00	0.00	0.00	58.85	470 80	529 65	1,824.35	S/L	5.0
104		Computer monitor - extra Brenda	10/19/13	949.00	0.00	0.00	23.73	189.80	213.53	735.47	S/L	5.0
105		MACBOOK - NFW	10/18/13	1,709.00	0.00	0.00	42.73	341 80	384.53	1,324.47	S/L	5.0
106		MACBOOK - NICK MURPHY	8/16/13	1,550.21	0.00	0.00	116.27	310 04	426.31	1,123.90	S/L	5.0
111		Computer - Dell (JR)	6/18/13	1,120 00	0 00	0.00	140.00	224.00	364.00	756.00	S/L	5.0
112		Server with hardware	11/30/13	13,000.02	0.00	0.00	325.00	2,600.00	2,925.00	10,075.02	S/L	5.0
118		MACBOOK PRO	12/08/14	2,917.00	0.00c	0.00	0.00	72.93	72.93	2,844.07	S/L	5.0
			Technology equipment	95,423.06	0.00c	9,417.58	72,318.17	4,421.61	76,739.78	18,683.28		
Group: Vechicles												
55	d	Subaru Leg/(Trade in-Chev Suburb)	6/27/03	55,999.54	0 00	10,710.00	44,388.83	1,775.00	46,163.83	9,835.71	200DB	5.0
85		2009 Toyota Prius	12/23/08	26,973 00	0.00	0.00	13,938.32	1,775 00	15,713.32	11,259.68	200DB	5.0

Tax Asset Detail 1/01/14 - 12/31/14

FYE: 12/31/2014

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: Vechicles (continued)												
94		2010 F250 Ford Pickup	1/04/10	34,798 00	0.00	17,399.00	31,791.45	2,004.37	33,795 82	1,002 18	200DB	5.0
95		2002 JEEP LIBERTY (NFW)	12/19/10	7,400.00	0 00	0.00	6,121 28	852 48	6,973.76	426.24	200DB	5 0
107		2013 FIAT	6/17/13	17,736.00	0.00	0.00	1,773.60	3,547.20	5,320.80	12,415.20	S/L	5.00
		Vechicles		142,906.54	0.00c	28,109.00	98,013.48	9,954.05	107,967.53	34,939.01		
		***Less: Dispositions and Transfers**		55,999.54	0 00	0.00	44,388 83	0.00	46,163.83	9,835.71		
		Net Vechicles		86,907 00	0.00c	28,109.00	53,624.65	9,954.05	61,803.70	25,103.30		
		Grand Total		4,718,977.53	0.00c	41,371.06	1,567,080.40	95,424.17	1,662,504.57	3,056,472.96		
		Less: Dispositions and Transfers		56,599.54	0.00	0.00	44,988.83	0.00	46,763 83	9,835 71		
		Net Grand Total		4,662,377.99	0.00c	41,371 06	1,522,091.57	95,424.17	1,615,740.74	3,046,637.25		