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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

## SOCORRO ELECTRIC FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

A Employer identification number

P.O. BOX H

23-7044964

City or town, state or province, country, and ZIP or foreign postal code

SOCORRO, NM 87801-0278

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name changeH Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year J Accounting method:  Cash  Accrual

(from Part II, col. (c), line 16)

► \$ 222,657. (Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ►   
D 1. Foreign organizations, check here ►   
2. Foreign organizations meeting the 85% test, check here and attach computation ►   
E If private foundation status was terminated under section 507(b)(1)(A), check here ►   
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► 

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		9,485.		N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		161.	161.		STATEMENT 1
4 Dividends and interest from securities					
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10					
Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			0.		RECEIVED
8 Net short-term capital gain					
9 Income modifications					
Gross sales less returns and allowances					
10a Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		9,646.	161.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 2	690.	345.		345.
c Other professional fees					
17 Interest					
18 Taxes	STMT 3	13.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 4	13,941.	0.		13,941.
24 Total operating and administrative expenses. Add lines 13 through 23		14,644.	345.		14,286.
25 Contributions, gifts, grants paid		13,200.			13,200.
26 Total expenses and disbursements Add lines 24 and 25		27,844.	345.		27,486.
27 Subtract line 26 from line 12:		<18,198.0>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			0.		
c Adjusted net income (if negative, enter -0-)				N/A	

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year
			(a) Book Value	(b) Book Value
			(c) Fair Market Value	
	1 Cash - non-interest-bearing		240,855.	222,657.
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ► _____)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		240,855.	222,657.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ► _____)			
	23 Total liabilities (add lines 17 through 22)		0.	0.
Liabilities	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		216,083.	216,083.
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29 Retained earnings, accumulated income, endowment, or other funds		24,772.	6,574.
	30 Total net assets or fund balances		240,855.	222,657.
	31 Total liabilities and net assets/fund balances		240,855.	222,657.

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 240,855.
2 Enter amount from Part I, line 27a	2 <18,198.>
3 Other increases not included in line 2 (itemize) ►	3 0.
4 Add lines 1, 2, and 3	4 222,657.
5 Decreases not included in line 2 (itemize) ►	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 222,657.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	NONE				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			2
2012			3
2011			4
2010			5
2009			6
2 Total of line 1, column (d)			7
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			8
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			
5 Multiply line 4 by line 3			
6 Enter 1% of net investment income (1% of Part I, line 27b)			
7 Add lines 5 and 6			
8 Enter qualifying distributions from Part XII, line 4			

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	}	1	0.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3	Add lines 1 and 2		5	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		6a	
6	Credits/Payments:		6b	
a	2014 estimated tax payments and 2013 overpayment credited to 2014		6c	
b	Exempt foreign organizations - tax withheld at source	6d		
c	Tax paid with application for extension of time to file (Form 8868)	7	0.	
d	Backup withholding erroneously withheld	8		
7	Total credits and payments. Add lines 6a through 6d	9	0.	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	10		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	11		
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	Refunded		
11	Enter the amount of line 10 to be: <b>Credited to 2015 estimated tax</b> ►			

**Part VII-A | Statements Regarding Activities**

- 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
- 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*
- 1c Did the foundation file Form 1120-POL for this year?
- 1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.
- 1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.
- 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
*If "Yes," attach a detailed description of the activities.*
- 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*
- 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
- 4b If "Yes," has it filed a tax return on Form 990-T for this year?
- 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
*If "Yes," attach the statement required by General Instruction T*
- 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
- By language in the governing instrument, or
  - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

- 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NM
- 8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* *If "No," attach explanation*
- 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*
- 10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

	<b>Yes</b>	<b>No</b>
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
Website address ► <u>WWW.SOCORROELECTRIC.COM/CONTENT/SCHOLARSHIP</u>		
14	The books are in care of ► <u>DONNA WILKINS</u>	Telephone no. ► <u>575-835-0560</u>
Located at ► <u>215 E. MANZANARES, SOCORRO, NM</u>		
ZIP+4 ► <u>87801</u>		
15	► <input type="checkbox"/> 15 N/A	
16	Yes	No X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A ► <input type="checkbox"/>	
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c X	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes	X No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A 2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	► _____, _____, _____, _____	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A 3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a X	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b X	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		5b	<input checked="" type="checkbox"/>
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	<input checked="" type="checkbox"/>
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
		N/A	7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

**Total number of others receiving over \$50,000 for professional services**

►

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

<b>1 TO PROVIDE COLLEGE SCHOLARSHIPS TO STUDENTS LOCATED IN THE SERVICE AREA OF SOCORRO ELECTRIC COOPERATIVE. DURING 2014 20 STUDENTS RECEIVED SCHOLARSHIPS.</b>	<b>13,545.</b>
<b>2 THE FOUNDATION PAYS FOR STUDENTS AND ADVISORS TO TRAVEL TO WASHINGTON DC ON A YOUTH TOUR SPONSORED BY NEW MEXICO RURAL ELECTRIC COOPERATIVE ASSOCIATION.</b>	<b>10,972.</b>
<b>3 THE FOUNDATION SUPPORTS LOCAL SCHOOLS WITH ASSISTANCE IN HOLDING SPELLING BEES, COLORING CONTESTS, AND LIVESTOCK SALES.</b>	<b>2,969.</b>
<b>4</b>	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

<b>1 N/A</b>	
<b>2</b>	

All other program-related investments. See instructions.

<b>3</b>	

**Total. Add lines 1 through 3**

►

0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	230,424.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	230,424.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	230,424.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,456.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	226,968.
6	<b>Minimum investment return</b> Enter 5% of line 5	6	11,348.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	11,348.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	11,348.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	11,348.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted</b> . Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	11,348.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	27,486.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	27,486.
b	Cash distribution test (attach the required schedule)	5	0.
4	<b>Qualifying distributions</b> . Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	27,486.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	<b>Adjusted qualifying distributions</b> . Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				11,348.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011	5,807.			
d From 2012				
e From 2013	20,441.			
f Total of lines 3a through e	26,248.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 27,486.			0.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				11,348.
e Remaining amount distributed out of corpus	16,138.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	42,386.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	42,386.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011	5,807.			
c Excess from 2012				
d Excess from 2013	20,441.			
e Excess from 2014	16,138.			



## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
AUBRIANA L GUTIERREZ PO BOX 1221 <u>MAGDALENA, NM 87825</u>	SEE PAGE 7; PART IX-A	N/A	SCHOLARSHIP	856.
BRYN A BOTKO 1219 GIBSON CIRCLE <u>SOCORRO, NM 87801</u>	SEE PAGE 7; PART IX-A	N/A	SCHOLARSHIP	855.
DYLAN C GALLEGOS 648 FARM MARKET ROAD <u>SOCORRO, NM 87801</u>	SEE PAGE 7; PART IX-A	N/A	SCHOLARSHIP	856.
HANNAH B SAIZ 61 KUNTZ ROAD <u>VEGUITA, NM 87062</u>	SEE PAGE 7; PART IX-A	N/A	SCHOLARSHIP	855.
KRISTEN E CLINE 613 DENCHAR <u>SOCORRO, NM 87801</u>	SEE PAGE 7; PART IX-A	N/A	SCHOLARSHIP	856.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>		► 3a	13,200.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			► 3b	0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0 .		161 .	0 .
13 Total. Add line 12, columns (b), (d), and (e)				13	161 .
(See worksheet in line 13 instructions to verify calculations.)					

## **Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
  - (2) Other assets

- b** Other transactions:
    - (1) Sales of assets to a noncharitable exempt organization
    - (2) Purchases of assets from a noncharitable exempt organization
    - (3) Rental of facilities, equipment, or other assets
    - (4) Reimbursement arrangements
    - (5) Loans or loan guarantees
    - (6) Performance of services or membership or fundraising solicitations
  - c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
  - d** If the answer to any of the above is "Yes," complete the following section

- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

- d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

- b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
SOCORRO ELECTRIC COOPERATIVE, INC	501(C)(12)	SEE STATEMENT 7

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of officer or trustee

Date

Date

► GENERAL MANAGER

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature <i>Matt R. Willis</i>	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	<b>MATT R. WILLIS</b>	<b>MATT R. WILLIS</b>	<b>02/06/15</b>		<b>P00419741</b>
	Firm's name ► BOLINGER, SEGARS, GILBERT AND MOSS LLP			Firm's EN ► 75-0882037	
Firm's address ► 8215 NASHVILLE AVENUE LUBBOCK, TX 79423			Phone no. (806)747-3806		

## SOCORRO ELECTRIC FOUNDATION

23-7044964

## Part XV | Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LEAH R GUNERICH 911 SUNSET SOCORRO, NM 87801	SEE PAGE 7; PART IX-A	N/A	SCHOLARSHIP	855.
LORENE T CHAVIRA PO BOX 39 LA JOYA, NM 87028	SEE PAGE 7; PART IX-A	N/A	SCHOLARSHIP	856.
SASHA M GUERRO PO BOX 933 MAGDALENA, NM 87825	SEE PAGE 7; PART IX-A	N/A	SCHOLARSHIP	855.
MARIAH D ARMIJO 816 HWY 116 BOSQUE, NM 87006	SEE PAGE 7; PART IX-A	N/A	SCHOLARSHIP	500.
JAITHEEN JAKE PO BOX 86 QUEMADO, NM 87829	SEE PAGE 7; PART IX-A	N/A	SCHOLARSHIP	500.
REBECKA D HOLMAN PO BOX 628 MAGDALENA, NM 87825	SEE PAGE 7; PART IX-A	N/A	SCHOLARSHIP	500.
SHANIA C BERGER PO BOX 571 SOCORRO, NM 87801	SEE PAGE 7; PART IX-A	N/A	SCHOLARSHIP	500.
MAKAYLA R JACOBS PO BOX 238 LEMITAR, NM 87823	SEE PAGE 7; PART IX-A	N/A	SCHOLARSHIP	500.
ARIANNE M ESTOPACE PO BOX 5179 MAGDALENA, NM 87825	SEE PAGE 7; PART IX-A	N/A	SCHOLARSHIP	500.
JOHN W BENSON 717 CAINE SOCORRO, NM 87801	SEE PAGE 7; PART IX-A	N/A	SCHOLARSHIP	500.
<b>Total from continuation sheets</b>				<b>8,922.</b>

## SOCORRO ELECTRIC FOUNDATION

23-7044964

## Part XV Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JARREN R APACHITO PO BOX 1030 <u>MAGDALENA, NM 87825</u>	SEE PAGE 7; PART IX-A	N/A	SCHOLARSHIP	500.
COLT G PIERSON PO BOX 275 <u>QUEMADO, NM 87829</u>	SEE PAGE 7; PART IX-A	N/A	SCHOLARSHIP	500.
SARAH K FRAIL 1234 CALLED DE LAGO <u>SOCORRO, NM 87801</u>	SEE PAGE 7; PART IX-A	N/A	SCHOLARSHIP	500.
TESSA G LEE PO BOX 100 <u>DATIL, NM 87821</u>	SEE PAGE 7; PART IX-A	N/A	SCHOLARSHIP	500.
NICOLE K MARTIN PO BOX 8 <u>QUEMADO, NM 87829</u>	SEE PAGE 7; PART IX-A	N/A	SCHOLARSHIP	856.
<b>Total from continuation sheets</b>				

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIRST STATE BANK	161.	161.	
TOTAL TO PART I, LINE 3	161.	161.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	690.	345.		345.
TO FORM 990-PF, PG 1, LN 16B	690.	345.		345.

## FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	13.	0.		0.
TO FORM 990-PF, PG 1, LN 18	13.	0.		0.

## FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NMRECA - YOUTH TRIP	10,972.	0.		10,972.
ACADEMIC CONTESTS	2,969.	0.		2,969.
TO FORM 990-PF, PG 1, LN 23	13,941.	0.		13,941.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 5

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN	EXPENSE CONTRIB	ACCOUNT
ANNE L DOROUGH P.O. BOX H SOCORRO, NM 87801	PRESIDENT 1.00	0.	0.	0.	0.
DAVID WADE P.O. BOX H SOCORRO, NM 87801	VICE PRESIDENT 1.00	0.	0.	0.	0.
LEO C. CORDOVA P.O. BOX H SOCORRO, NM 87801	SECRETARY/ TREASURER 1.00	0.	0.	0.	0.
CHARLES WAGNER P.O. BOX H SOCORRO, NM 87801	TRUSTEE 1.00	0.	0.	0.	0.
MELISSA AMARO P.O. BOX H SOCORRO, NM 87801	TRUSTEE 1.00	0.	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.	0.

990-PF INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS STATEMENT 6  
PART XVII, LINE 1, COLUMN (D)

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

SOCORRO ELECTRIC COOPERATIVE, INC

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

THE COOPERATIVE STAFF MAINTAINS THE RECORDS OF THE FOUNDATION AT NO COST TO  
THE FOUNDATION.

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990-PF            AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS            STATEMENT    7  
                  PART XVII, LINE 2, COLUMN (C)

---

NAME OF AFFILIATED OR RELATED ORGANIZATION

SOCORRO ELECTRIC COOPERATIVE, INC

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

THE DIRECTORS OF THE COOPERATIVE ARE ALSO THE DIRECTORS FOR THE FOUNDATION.

# SOCORRO ELECTRIC COOPERATIVE

## Socorro High School

### The Socorro Electric Cooperative, Inc. Foundation Scholarship Award

Socorro Electric Foundation Scholarship Award(s) will be made available to students attending Socorro High School by The Socorro Electric Cooperative, Inc.

**Application Deadline: MUST be returned to the High School Counselor by the 1<sup>st</sup> Monday in April**

#### QUALIFICATIONS

A recipient must:

- Have parents and/or legal guardian(s) who are members of The Socorro Electric Cooperative, Inc., have resided in the service area for a minimum of three (3) years and are members in good standing by the submittal deadline.
- Have a grade point average equivalent to a "C" or better.
- Have been accepted for enrollment in an institution of higher learning being a college, university, vocational or technical school accredited by the State or other qualified agency.

---

I, \_\_\_\_\_ hereby apply for a Scholarship Award of The Socorro Electric Cooperative Inc., and certify that I meet the above requirements.

I plan to attend \_\_\_\_\_ and pursue a training program in \_\_\_\_\_ (field of study).

Student Signature: \_\_\_\_\_ Date: \_\_\_\_\_

---

I hereby approve this application and agree to make every reasonable effort to help my son and/or daughter attend the school of his/her choice.

SEC Member Account Number: \_\_\_\_\_

Parent/Guardian Signature \_\_\_\_\_

Date \_\_\_\_\_



Your Touchstone Energy® Cooperative  
The power of human connections®

# SOCORRO ELECTRIC COOPERATIVE

Subject: FOUNDATION AWARDS	Policy No.: 515
Original Issue:	Last Revision: 03/12/08      Last Reviewed: 09/24/14      Page 1 of 8

## BOARD OF TRUSTEES

### POLICY STATEMENT

#### **PURPOSE**

It is the hope of the Board of Trustees that this program will motivate young students whose parents or guardians are members of and reside in the service area of The Socorro Electric Cooperative, Inc., to continue their education.

#### **SCHOLARSHIPS**

The Cooperative Foundation Scholarships, will be awarded per semester in an amount to be determined by the board of the SEC Foundation to high school graduates who enroll and are accepted as freshman in an institution of higher learning in the Fall after their senior year. Relatives of SEC employees are eligible to apply for a scholarship. The immediate family (son/daughter) of trustees and the CEO will not be eligible to participate in the scholarship program.

#### **QUALIFICATIONS (to be ascertained and verified by the concerned high school officials)**

A recipient must:

- Have parents or legal guardians who have been members of The Socorro Electric Cooperative for a minimum of three years; currently reside in the service area and are members in good standing. Members in good standing that do not have an outstanding balance on either active or inactive accounts by the submittal deadline.
- Have been accepted for enrollment in an institution of higher learning; being a college, university, vocational or technical school accredited by the State or other qualified agency.
- Should have a grade point average equivalent to a "C" or better.

# SOCORRO ELECTRIC COOPERATIVE

<b>Subject: FOUNDATION AWARDS</b>		Policy No.: 515
Original Issue:	Last Revision: 03/12/08	Last Reviewed: 09/24/14    Page 2 of 8

## STIPULATIONS

- There will be no discrimination due to race, color, creed or in any form in the selection of the recipient.
- Interested high school seniors must apply through the school administration for consideration as a recipient.
- Home schooled students must coordinate with the senior faculty in the school district in which they reside.
- The high school counselor will certify that the recipient has fulfilled the requirements and is eligible for the award.
- Selection will be made by the senior faculty.
- The high school counselors must submit all successful applications by the deadline of the first Monday of April for verification purposes.
- The Board of Trustees reserves the right to ratify all awards.
- This award will be presented by the President of the Board of Trustees or his/her designated representatives.

## FUNDING PROCEDURES

- Funds will at all times be controlled by the Cooperative.
- The recipient (s) will provide a copy of registration of their official class schedule as a full time student for each semester from the higher education institution they will be attending for the full amount of the scholarship to be paid in two semesters. All required registration information must be submitted by the recipient to the Cooperative before the third week in August and January.
- Actual payment will be divided into two components and paid to the higher education institution the second week in September and February. The first half being paid to the institution upon receipt of all required registration information submitted by the recipient to the Cooperative for the first semester. The second

# **SOCORRO ELECTRIC COOPERATIVE**

<b>Subject: FOUNDATION AWARDS</b>	<b>Policy No.: 515</b>
Original Issue:	Last Revision: 03/12/08      Last Reviewed: 09/24/14      Page 3 of 8

half will be paid upon receipt of the evidence of successful completion of the first semester and all required registration information submitted by the recipient.

- Scholarship funds may be used for tuition, board, room, books, school fees or other enrollment requirements.
- A recipient must carry a normal load being a sufficient number of hours to qualify as a college freshman.
- If a recipient drops out of college the remaining balance of the scholarship funds will be deemed void.

## **DISTRIBUTION**

Starting in 1972 and continuing thereafter until the Board of Trustees of The Socorro Electric Cooperative deems it in the best interest of the Cooperative to modify or discontinue the program, the Scholarship Awards will be distributed as follows:

- |  |                          |
|--|--------------------------|
| • Socorro Consolidated School District | (3)                      |
| • Magdalena School District            | (1)                      |
| • Quemado School District              | (1)                      |
| • Belen School District                | (2)                      |
| • Alamo Navajo School District         | (1)                      |
| • Hot Springs School District          | (1)                      |
| • Valedictorian from each high school  | (5) (6, when applicable) |

If an award is not used in any year by the high school participating in this program, it will be void and cannot be carried over or accrued.

# SOCORRO ELECTRIC COOPERATIVE

Subject: FOUNDATION AWARDS		Policy No.: 515
Original Issue:	Last Revision: 03/12/08	Last Reviewed: 09/24/14

\_\_\_\_\_ High School

## Sample Application Socorro Electric Cooperative Foundation Scholarship Award

**Socorro Electric Foundation** Scholarship Award (s) will be made available to students attending \_\_\_\_\_ High School by The Socorro Electric Cooperative, Inc.

**Application Deadline: MUST be returned to the High School Counselor by the First Monday in April.**

### **QUALIFICATIONS**

A recipient must:

- Have parents and/or legal guardian/s who are members of the Socorro Electric Cooperative, Inc., have resided in the service area for a minimum of three (3) years and are members in good standing by the submittal deadline.
- Have a grade point average equivalent to a "C" or better.
- Have been accepted for enrollment in an institution of higher learning being a college, university, vocational or technical school accredited by the State or other qualified agency.

.....  
I, \_\_\_\_\_ hereby apply for a Scholarship Award of The Socorro Electric Cooperative, Inc., and certify that I meet the above requirements.

I plan to attend \_\_\_\_\_ and to pursue a training program in \_\_\_\_\_ (field of study).