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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning _____, and ending _____

Name of foundation
MANCINI CHARITABLE FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
3345 N.W. FRANKLIN COURT

City or town, state or province, country, and ZIP or foreign postal code
PORTLAND, OR 97210

A Employer identification number
23-7044487

B Telephone number
(503) 937-7594

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **J** Accounting method: Cash Accrual
 Other (specify) _____
▶ \$ **270,594.** (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		7,893.	7,893.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		5,798.			
b Gross sales price for all assets on line 6a 58,692.					
7 Capital gain net income (from Part IV, line 2)			5,798.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		13,691.	13,691.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		2,100.	0.		2,100.
c Other professional fees STMT 3		3,195.	3,195.		0.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		374.	266.		108.
24 Total operating and administrative expenses. Add lines 13 through 23		5,669.	3,461.		2,208.
25 Contributions, gifts, grants paid		71,000.			71,000.
26 Total expenses and disbursements. Add lines 24 and 25		76,669.	3,461.		73,208.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-62,978.			
b Net investment income (if negative, enter -0-)			10,230.		
c Adjusted net income (if negative enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	204,032.	190,720.	190,720.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7		125,838.	79,874.	79,874.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		329,870.	270,594.	270,594.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	329,870.	270,594.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	329,870.	270,594.		
31 Total liabilities and net assets/fund balances	329,870.	270,594.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	329,870.
2 Enter amount from Part I, line 27a	2	-62,978.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	3,702.
4 Add lines 1, 2, and 3	4	270,594.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	270,594.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 57,967.		52,894.	5,073.
b 725.			725.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			5,073.
b			725.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	5,798.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	60,270.	338,207.	.178204
2012	73,601.	346,526.	.212397
2011	70,787.	394,016.	.179655
2010	86,041.	412,772.	.208447
2009	94,183.	440,226.	.213942

2 Total of line 1, column (d)	2	.992645
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.198529
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	303,947.
5 Multiply line 4 by line 3	5	60,342.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	102.
7 Add lines 5 and 6	7	60,444.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	73,208.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	102.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	102.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	102.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	102.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>JULIE MANCINI</u> Telephone no. ► <u>(503) 937-7594</u> Located at ► <u>3345 N.W. FRANKLIN COURT, PORTLAND, OR</u> ZIP+4 ► <u>97210</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16		Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
 b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		X
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANNE MANCINI 1550 PORTLAND AVENUE ROCHESTER, NY 14621	DIRECTOR 1.00	0.	0.	0.
JOSEPH MANCINI, M.D. 1476 EAST AVENUE ROCHESTER, NY 14621	DIRECTOR 1.00	0.	0.	0.
JULIE MANCINI 3345 NW FRANKLIN CT. PORTLAND, OR 97210	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	308,576.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	308,576.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	308,576.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,629.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	303,947.
6	Minimum investment return. Enter 5% of line 5	6	15,197.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	15,197.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	102.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	102.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	15,095.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	15,095.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	15,095.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	73,208.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	73,208.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	102.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	73,106.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				15,095.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	72,298.			
b From 2010	65,486.			
c From 2011	51,294.			
d From 2012	56,475.			
e From 2013	43,720.			
f Total of lines 3a through e	289,273.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 73,208.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				15,095.
e Remaining amount distributed out of corpus	58,113.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	347,386.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	72,298.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	275,088.			
10 Analysis of line 9:				
a Excess from 2010	65,486.			
b Excess from 2011	51,294.			
c Excess from 2012	56,475.			
d Excess from 2013	43,720.			
e Excess from 2014	58,113.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
ADRIANA CASTELLANOS 2775 MESA VERDE DRIVE, 27D COSTA MESA, CA 92626		NONE	I	GENERAL OPERATING PURPOSES	2,000.
ARCHIMEDES ALLIANCE P.O. BOX 13276 PORTLAND, OR 97213			PC	GENERAL OPERATING PURPOSES	1,000.
BLUE ENGINE 75 BROAD STREET, SUITE 2900 NEW YORK, NY 10004			PC	GENERAL OPERATING PURPOSES	500.
CATLIN GABEL 8825 S.W. BARNES ROAD PORTLAND, OR 97225			PC	GENERAL OPERATING PURPOSES	500.
CASA 1401 N.E. 68TH AVENUE PORTLAND, OR 97213			PC	GENERAL OPERATING PURPOSES	2,000.
Total		SEE CONTINUATION SHEET(S)			71,000.
b Approved for future payment					
NONE					
Total					0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CITY HARVEST 6 EAST 32ND STREET, 5TH FLOOR NEW YORK, NY 10016		PC	GENERAL OPERATING PURPOSES	500.
DARTMOUTH COLLEGE 10 NORTH MAIN STREET HANOVER, NH 03755		PC	GENERAL OPERATING PURPOSES	500.
DE LA SALLE 7528 N. FENWICK AVENUE PORTLAND, OR 97217		PC	GENERAL OPERATING PURPOSES	4,000.
DISJECTA 8371 N. INTERSTATE AVENUE PORTLAND, OR 97217		PC	GENERAL OPERATING PURPOSES	4,500.
FOREST PARK CONSERVANCY 210 N.W. 17TH AVENUE #201 PORTLAND, OR 97209		PC	GENERAL OPERATING PURPOSES	1,500.
FRACTURED ATLAS 248 WEST 35TH AVENUE, 10TH FLOOR NEW YORK, NY 10001		PC	GENERAL OPERATING PURPOSES	1,000.
GIRL SCOUTS 9620 SW BARBUR BLVD PORTLAND, OR 97219		PC	GENERAL OPERATING PURPOSES	1,000.
GROUNDWORK SOMERVILLE 24 PARK STREET, SUITE 7 SOMERVILLE, MA 02143		PC	GENERAL OPERATING PURPOSES	2,400.
I'M A GREAT CHILD WORLDWIDE P.O. BOX 984 CARY, NC 29512		PC	GENERAL OPERATING PURPOSES	1,200.
JASON BOHDE 3603 WITHERSPOON BLVD DURHAM, NC 27707	NONE	I	STUDY	3,000.
Total from continuation sheets				65,000.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KAIROS 11124 N.E. HALSEY, #497 PORTLAND, OR 97220		PC	GENERAL OPERATING PURPOSES	6,000.
LEVE P.O. BOX 5992 PORTLAND, OR 97208		PC	GENERAL OPERATING PURPOSES	3,000.
LIVE WIRE 3606 N. MISSISSIPPI PORTLAND, OR 97227		PC	GENERAL OPERATING PURPOSES	1,000.
MARANATHA CHRISTIAN ACADEMY 9201 75TH AVENUE N BROOKLYN PARK, MN 55428		PC	GENERAL OPERATING PURPOSES	2,000.
MARION POLK FOOD SHARE 1660 SALEM INDUSTRIAL DRIVE N.E. SALEM, OR 97301		PC	GENERAL OPERATING PURPOSES	1,000.
MY VOICE MUSIC, INC. 931 S.E. 6TH AVENUE PORTLAND, OR 97214		PC	GENERAL OPERATING PURPOSES	3,000.
OCAC 8245 S.W. BARNES ROAD PORTLAND, OR 97225		PC	GENERAL OPERATING PURPOSES	1,000.
PHAME ACADEMY 1631 N.E. BROADWAY, SUITE 134 PORTLAND, OR 97232		PC	GENERAL OPERATING PURPOSES	2,000.
PORTLAND CHILDREN'S MUSEUM 4015 S.E. CANYON ROAD PORTLAND, OR 97221		PC	GENERAL OPERATING PURPOSES	2,000.
PROSPERITY CATALYST 9 WATERHOUSE STREET CAMBRIDGE, MA 02138		PC	GENERAL OPERATING PURPOSES	3,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ROBIN HOOD 826 BROADWAY, 9TH FLOOR NEW YORK, NY 10003		PC	GENERAL OPERATING PURPOSES	1,000.
SOCIAL VENTURES PARTNERS 221 N.W. 2ND AVENUE PORTLAND, OR 97209		PC	GENERAL OPERATING PURPOSES	6,000.
SOMERVILLE LOCAL FIRST 24 PARK STREET #7 SOMERVILLE, MA 02143		PC	GENERAL OPERATING PURPOSES	100.
SPOON 135 S.E. MAIN STREET, SUITE 201 PORTLAND, OR 97214		PC	GENERAL OPERATING PURPOSES	5,000.
TAVERN BOOKS 20 N.E. 30TH AVENUE PORTLAND, OR 97232		PC	GENERAL OPERATING PURPOSES	3,000.
WOMEN'S VOICES FOR THE EARTH 114 W. PINE STREET MISSOULA, MT 59807		PC	GENERAL OPERATING PURPOSES	1,000.
WORLD AFFAIRS COUNCIL 1200 PARK AVENUE PORTLAND, OR 97201		PC	GENERAL OPERATING PURPOSES	2,300.
WRITE AROUND PORTLAND 133 S.W. 2ND AVENUE #304 PORTLAND, OR 97204		PC	GENERAL OPERATING PURPOSES	3,000.
Total from continuation sheets				

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	
FIDELITY INVESTMENTS	8,618.	725.	7,893.	7,893.		
TO PART I, LINE 4	8,618.	725.	7,893.	7,893.		

FORM 990-PF		ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
GARY MCGEE & CO. - TAX PREPARATION	2,100.	0.		2,100.		
TO FORM 990-PF, PG 1, LN 16B	2,100.	0.		2,100.		

FORM 990-PF		OTHER PROFESSIONAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
BAKER ELLIS - INVESTMENT ADVISOR	3,195.	3,195.		0.		
TO FORM 990-PF, PG 1, LN 16C	3,195.	3,195.		0.		

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT TRANSACTION FEES	266.	266.		0.	
BANK FEES	108.	0.		108.	
TO FORM 990-PF, PG 1, LN 23	374.	266.		108.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
DESCRIPTION		AMOUNT	
NET UNREALIZED INCREASE IN THE FAIR VALUE OF INVESTMENTS		3,702.	
TOTAL TO FORM 990-PF, PART III, LINE 3		3,702.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
BASF SE ADR-EACH REPR 1 ORD NPV LEVEL II	8,456.	8,456.		
GENERAL MILLS INC.	10,666.	10,666.		
HALYARD HEALTH INC.	546.	546.		
JOHNSON & JOHNSON	10,457.	10,457.		
KIMBERLY CLARK CORP	11,554.	11,554.		
SYNGENTA AG SPONSORED ADR	12,848.	12,848.		
VANGUARD INDEX FDS VANGUARD TOTAL STK	84,800.	84,800.		
FOMENTO ECONOMICO MEXICANO SAB SPON ADR UNITS				
ISIN	8,803.	8,803.		
KROGER CO COM ISIN	6,421.	6,421.		
SPDR S&P 500 EFT TRUST UNIT SER 1 S&P	32,886.	32,886.		
YAHOO INC	3,283.	3,283.		
ISHARES MSCI SINGAPORE ETF	0.	0.		
SYNGENTA ADR EACH REP 1/5TH CHF	0.	0.		
VODAFONE GROUP SPON ADR REP	0.	0.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	190,720.	190,720.		

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SPARTAN INTL INDEX FID ADV CLASS	FMV	10,438.	10,438.
DIMENSIONAL GLOBAL EQUITY PORT INST	FMV	11,195.	11,195.
VANGUARD WELLINGTON ADMIRAL	FMV	17,460.	17,460.
VANGUARD INTERNAL VALUE PORT INV CL	FMV	12,561.	12,561.
VANGUARD GNMA ADMIRAL	FMV	13,666.	13,666.
VANGUARD INTERMED TRM INVST GR ADMIRAL	FMV	8,298.	8,298.
DFA JAPANESE SMALL CO PRFT INSTL CL	FMV	0.	0.
VANGUARD TOTAL INTL STOCK INDEX	FMV	0.	0.
FIDELITY GOVERNMENT MONEY MARKET	FMV	5,062.	5,062.
FIDELITY TAX-FREE MONEY MARKET	FMV	1,194.	1,194.
TOTAL TO FORM 990-PF, PART II, LINE 13		79,874.	79,874.

FORM 990-PF	PART XV - LINE 1A	STATEMENT	8
LIST OF FOUNDATION MANAGERS			

NAME OF MANAGER

ANNE MANCINI
 JOSEPH MANCINI, M.D.