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For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation The Joselow Foundation co Ivey Barnum & OMara		A Employer identification number 23-7028908	
Number and street (or P O box number if mail is not delivered to street address) 170 Mason Street		B Telephone number (see instructions) (203) 661-6000	
City or town, state or province, country, and ZIP or foreign postal code Greenwich, CT 06830		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,470,755		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	47	47	47	
	4 Dividends and interest from securities.	48,583	48,583	48,583	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	26,905			
	b Gross sales price for all assets on line 6a 554,987				
	7 Capital gain net income (from Part IV, line 2) . . .		26,905		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,138	1,138	1,138	
	12 Total. Add lines 1 through 11	76,673	76,673	49,768	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	2,225			2,225
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	17,108	17,108	17,108	
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	4,282			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	140			140
	23 Other expenses (attach schedule)	320	70	70	250
	24 Total operating and administrative expenses. Add lines 13 through 23	24,075	17,178	17,178	2,615
	25 Contributions, gifts, grants paid	5,000			5,000
	26 Total expenses and disbursements. Add lines 24 and 25	29,075	17,178	17,178	7,615
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	47,598			
	b Net investment income (if negative, enter -0-)		59,495		
	c Adjusted net income (if negative, enter -0-)			32,590	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	76,118	109,566	109,566
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)		29,000	29,000
	b	Investments—corporate stock (attach schedule)	1,680,255	1,611,634	2,132,606
	c	Investments—corporate bonds (attach schedule).	141,212	191,311	192,783
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	6,800	6,800	6,800	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,904,385	1,948,311	2,470,755	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,904,385	1,948,311	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,904,385	1,948,311	
31	Total liabilities and net assets/fund balances (see instructions) . . .	1,904,385	1,948,311		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	11,904,385
2	Enter amount from Part I, line 27a	247,598
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	41,951,983
5	Decreases not included in line 2 (itemize) ▶ _____	53,672
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	61,948,311

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	26,905
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	-5,343

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013	10,380	2,147,683	0 00483	
2012	406	1,954,083	0 00021	
2011	15,209	1,911,079	0 00796	
2010	178,250	1,767,684	0 10084	
2009	311,592	1,906,269	0 16346	
2	Total of line 1, column (d).		2	0 27729
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 05546
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		4	2,380,357
5	Multiply line 4 by line 3.		5	132,012
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	595
7	Add lines 5 and 6.		7	132,607
8	Enter qualifying distributions from Part XII, line 4.		8	7,615
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,190
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,190
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,190
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	27
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,217
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) NY _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of Jennifer D Port Esq Telephone no (203) 661-6000 Located at 170 Mason Street Greenwich CT ZIP+4 06830			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Adam J Bierman	Trustee	0		
P O Box 403523	0 00			
Miami Beach, FL 33140				
Aileen Robbins	Trustee	0		
142 East 71st Street	0 00			
New York, NY 10021				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,284,530
b	Average of monthly cash balances.	1b	125,276
c	Fair market value of all other assets (see instructions).	1c	6,800
d	Total (add lines 1a, b, and c).	1d	2,416,606
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,416,606
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	36,249
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,380,357
6	Minimum investment return. Enter 5% of line 5.	6	119,018

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	119,018
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,190
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,190
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	117,828
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	117,828
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	117,828

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	7,615
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	7,615
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	7,615

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				117,828
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				217,093
b From 2010.				104,030
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	321,123			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 7,615				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				7,615
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	110,213			110,213
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	210,910			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	106,880			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	104,030			
10 Analysis of line 9				
a Excess from 2010. . . .				104,030
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

TY 2014 Legal Fees Schedule

Name: The Joselow Foundation
co Ivey Barnum & OMara

EIN: 23-7028908

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Ivey Barnum & O'Mara	2,225	0	0	2,225

TY 2014 Other Assets Schedule

Name: The Joselow Foundation
co Ivey Barnum & OMara

EIN: 23-7028908

Software ID: 14000265

Software Version: 2014v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Oil and Gas Leases	6,800	6,800	6,800

TY 2014 Other Decreases Schedule

Name: The Joselow Foundation
co Ivey Barnum & OMara

EIN: 23-7028908

Software ID: 14000265

Software Version: 2014v5.0

Description	Amount
Adjustment	3,672

TY 2014 Other Expenses Schedule

Name: The Joselow Foundation
co Ivey Barnum & OMara

EIN: 23-7028908

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR Fees	70	70	70	
NYS Attorney General - Filing Fee	250			250

TY 2014 Other Income Schedule

Name: The Joselow Foundation
co Ivey Barnum & OMara

EIN: 23-7028908

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Return of Principal	1,138	1,138	1,138

TY 2014 Other Professional Fees Schedule

Name: The Joselow Foundation
co Ivey Barnum & OMara

EIN: 23-7028908

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Fiduciary Trust Company - Investment Fee	17,108	17,108	17,108	0

TY 2014 Taxes Schedule

Name: The Joselow Foundation
co Ivey Barnum & OMara

EIN: 23-7028908

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Withholding Tax	1,229			
Internal Revenue Service - Tax for 2013	3,053			

The Joselow Foundation
Form 990PF for Year ended 12/31/2014
E.I.N. 23-7028909

Short Term Sales

<u>Description of Asset</u>	<u>Sales Price</u>		<u>Cost</u>	<u>Sales Date</u>	<u>Purchase Date</u>	<u>Gain or Loss</u>
1.487 shares., Templeton Income Trust Global Bond Fund	\$	19.09	\$	19.33	2/13/2014	12/16/2013 \$ (0.24)
400 shares, Wisdomtree Emerging Markets Equity Income ETF		18,661.51		19,595.00	7/8/2013	2/1/2013 (933.49)
20 shares, Samsung Electric Ltd GRD 95		12,608.88		10,986.46	7/14/2014	8/7/2013 1,622.42
30 shares, Ralph Lauren Corp., common		4,762.95		5,355.53	7/15/2014	8/9/2013 (592.58)
500 shares, Flowserve Corp., common		<u>30,523.78</u>		<u>35,962.18</u>	10/15/2014	Various <u>(5,438.40)</u>
Total Short Term Sales	\$	<u>66,576.21</u>	\$	<u>71,918.50</u>		\$ <u>(5,342.29)</u>

Long Term Sales - 1099 Box D

350 shares, Teradata Corp., common		15,896.09		17,410.42	1/14/2014	Various	(1,514.33)
400 shares, National Oilwell, Inc., common		31,435.34		29,180.46	3/10/2014	Various	2,254.88
50 shares, Cummins Engine, Inc., common		7,537.23		5,624.15	4/30/2014	5/1/2012	1,913.08
100 shares, Anadarko Petroleum Corp., common		10,079.11		8,534.25	5/8/2014	3/9/2012	1,544.86

The Joselow Foundation
Form 990PF for Year ended 12/31/2014
E.I.N. 23-7028909

<u>Description of Asset</u>	<u>Sales Price</u>	<u>Cost</u>	<u>Sales Date</u>	<u>Purchase Date</u>	<u>Gain or Loss</u>
200 shares, Sanofi-Aventis Spohn ADR	10,576.27	9,875.89	5/23/2014	3/7/2013	700.38
600 shares, Vanguard Short Term Corporate Bond Fund	48,293.41	46,816.50	5/23/2014	4/21/2011	1,476.91
225 shares, Williams Companies, Inc., common	13,090.34	8,480.41	6/27/2014	5/1/2013	4,609.93
40 shares, Chipotle Mexican Grill, Class A common	23,871.17	11,816.30	7/7/2014	7/30/2012	12,054.87
35 shares, Samsung Electric Ltd GRD 95	22,065.54	23,373.02	7/14/2014	1/30/2013	(1,307.48)
150 shares, Ralph Lauren Corp., common	23,814.77	22,574.14	7/15/2014	12/14/2012	1,240.63
25 shares, Chipotle Mexican Grill, Class A common	16,941.44	7,385.19	7/28/2014	7/30/2012	9,556.25
1,300 shares, Wisdomtree Emerging Markets Equity Income ETF	67,233.21	72,364.75	7/31/2014	Various	(5,131.54)
600 shares, Whole Foods Market, Inc., common	22,309.80	26,148.15	10/15/2014	Various	(3,838.35)

The Joselow Foundation
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E.I.N. 23-7028909

<u>Description of Asset</u>	<u>Sales Price</u>	<u>Cost</u>	<u>Sales Date</u>	<u>Purchase Date</u>	<u>Gain or Loss</u>
1,100 shares, Marathon Oil Corp., common	35,281.28	39,529.25	11/18/2014	Various	(4,247.97)
1,400 shares, Trimble Navigation, Ltd., common	<u>39,471.01</u>	<u>43,241.80</u>	11/20/2014	10/1/2013	<u>(3,770.79)</u>
Total Long Term Sales - 1099 Box D	\$ <u>387,896.01</u>	\$ <u>372,354.68</u>			\$ <u>15,541.33</u>

Long Term Sales - 1099 Box E

822.511 shares., Templeton Income Trust Global Bond Fund	\$ 10,561.04	\$ 11,103.90	2/13/2014	11/17/2010	\$ (542.86)
1,100 shares, EMC Corp., common	30,661.48	21,230.74	4/3/2014	Various	9,430.74
50 shares, Cummins Engine, Inc., common	1,507.45	643.97	4/30/2014	6/7/2010	863.48
13,120 451 shares, Franklin High Income Trust	28,208.97	25,736.70	7/8/2014	Various	2,472.27
13,136.127 shares, Franklin High Income Trust	<u>27,585.87</u>	<u>25,092.36</u>	9/23/2014	Various	<u>2,493.51</u>
Totals Long Term Sales - 1099 Box E	\$ <u>98,524.81</u>	\$ <u>83,807.67</u>			\$ <u>14,717.14</u>

The Joselow Foundation
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E.I.N. 23-7028909

<u>Description of Asset</u>	<u>Sales Price</u>	<u>Cost</u>	<u>Sales Date</u>	<u>Purchase Date</u>	<u>Gain or Loss</u>
<u>Capital Gains Distributions</u>					
Franklin Biotechnology Discovery Fund	\$ 800.66	0.00	12/22/2014	Various	\$ 800.66
Oppenheimer Developing Markets Funds	905.19	0.00	12/8/2014	Various	905.19
Templeton Institutional Funds, Inc. Foreign Equity Fund	213.17	\$0.00	12/26/2014	Various	213.17
Vanguard Short Term Corporate Bond Fund	<u>71.39</u>	<u>0.00</u>	12/30/2014	Various	<u>71.39</u>
					<u>\$ 1,990.41</u>

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	<u>Book Value at the Start of the Year</u>	<u>Book Value at the End of the Year</u>	<u>Fair Market Value at the End of the Year</u>
<u>(b) Corporate Stocks</u>			
575 shs., Abbvie, Inc., common	Not on Hand	38,610.44	37,628.00
390 shs., Ace, Ltd., common	26,457.73	30,201.31	44,803.20
Basis adjusted due to purchase of 90 shs			
200 shs., Actavis PLC	Not on Hand	42,931.08	51,482.00
8,000 shs., AIA Group, Ltd. (HKD)	34,659.23	34,659.23	44,364.49
105 shs., Amazon.Com, Inc., common	19,489.14	19,489.14	32,586.75
400 shs., American Express Co., common	20,725.00	20,725.00	37,216.00
400 shs., Anadarko Petroleum Corp., com	40,737.75	32,203.50	33,000.00
Basis adjusted due to sale of 100 shares			
125 shs., Apple, Inc., common	20,124.05	20,124.05	61,812.80
Number of shares adjusted due to stock split			
1,000 shs., BB&T Corp, common	35,700.70	35,700.70	38,890.00
500 shs., Borg Warner, Inc., common	20,812.38	20,812.38	27,475.00
600 shs., Bristol Myers Squibb Co., com	Not on Hand	29,935.44	35,418.00
1,100 shs., Cabot Oil & Gas Corp., com	Not on Hand	38,804.31	32,571.00

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500 shs., Cerner Corp., common	Not on Hand	28,309.40	32,330.00
500 shs., Chevron Corp., common	36,016.00	36,016.00	56,090.00
55 shs., Chipotle Mexican Grill, Class A, common	34,738.50	15,537.01	37,648.05
Basis adjusted due to sale of 65 shares			
725 shs, Citigroup, Inc., common	36,851.25	36,851.25	39,229.75
240 shs., Cummins, Inc., common	21,723.32	15,455.20	34,600.80
Basis adjusted due to sale of 60 shs			
760 shs., Cytex Industries, Inc., common	24,101.07	33,982.84	35,089.20
Basis adjusted due to purchase of 475 shs			
500 shs., Diageo PLC Sponsored ADR	38,610.31	63,073.57	57,045.00
Basis adjusted due to purchase of 200 shs			
875 shs., Dow Chemical Co., common	Not on Hand	41,893.24	39,908.75
1,100 shs., EMC Corp., common	21,230.74	Sold During Year	Sold During Year
600 shs., Express Scripts Holding Co., common	35,554.97	35,554.97	50,802.00
435 shs., Facebook Inc., common	Not on Hand	26,561.50	33,938.70
400 shs., Flowserve Corp., common	28,323.41	Sold During Year	Sold During Year

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400 shs., Honeywell International, Inc., common	33,597.00	33,597.00	39,968.00
125 shs., International Business Machines Corp., common	18,161.50	18,161.50	20,055.00
600 shs., JPMorgan Chase Bank	8,201.41	8,201.41	37,548.00
700 shs., Lowes Companies, Inc., common	27,502.21	27,502.21	48,160.00
1,100 shares, Marathon Oil Corp., common	39,529.25	Sold During Year	Sold During Year
450 shs., Mead Johnson Nutrition Company, common	26,576.03	26,576.03	45,243.00
800 shs., Microchip Technology, Inc., common	22,298.35	21,166.35	36,088.00
1,000 shs., Mondelez International, Inc., common	19,396.31	19,396.31	36,325.00
400 shs., National Oil Well Varco, Inc., com	29,180.46	Sold During Year	Sold During Year
500 shs., Nestle SA ADR	24,947.50	24,947.50	36,475.00
1,000 shs., Oracle Corp., common	27,197.09	27,197.09	44,970.00

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180 shs., Ralph Lauren Corp., common	27,929.67	Sold During Year	Sold During Year
700 shs., Red Hat, Inc., common	30,539.15	30,539.15	48,398.00
1,000 shs., Roche Holding, Ltd., ADR Shares increased due to stock split	16,580.00	16,580.00	33,990.00
150 shs., Salesforce.com, Inc., common Number of shares adjusted due to stock split	19,043.07	19,043.07	41,517.00
55 shs., Samsung Electrics, Ltd., common	34,359.48	Sold During Year	Sold During Year
600 shs., Sanofi-Aventis Sponsored ADR Basis adjusted due to sale of shares	39,882.56	30,006.67	27,366.00
300 shs., Signature Bank, common	Not on Hand	36,633.88	37,788.00
350 shs., Teradata Corp., common	17,410.42	Sold During Year	Sold During Year
1,400 shs., Trimble Navagation, Ltd., common	43,241.80	Sold During Year	Sold During Year
600 shs., Union Pacific Corp., common Number of shares adjusted due to stock split	33,052.25	33,052.25	71,478.00
300 shs., United Technologies Corp., Common	31,870.26	31,870.26	34,500.00
1,000 shs., Verizon Communications	10,121.99	10,121.99	46,780.00

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Corp. (formerly known as Bell Atlantic Company), common

150 shs., Visa Inc., Class A common	22,362.63	22,362.63	39,330.00
500 shs, Walt Disney Co., common	20,628.75	20,628.75	47,095.00
600 shs., Whole Foods Market, Inc., com	26,148.15	Sold During Year	Sold During Year
675 shares, Williams Companies, Inc., common	\$ 33,202.14	\$ 24,721.73	\$ 30,334.50
Basis adjusted due to sale of 225 shares			
	\$ 1,178,814.98	1,141,126.90	\$ 1,697,337.99

Corporate Bonds

\$40,000 Bank of America Copr., 3.7% Note due 9/1/2015	\$ 40,108.80	\$ 40,108.80	\$ 40,704.80
\$50,000 AT&T Inc., 2.3% Senior Note due 3/11/2019	Not on Hand	\$ 50,099.35	\$ 49,997.00
\$50,000 Citigroup Inc. Senior Note dated 6/15/2011 3.953% due 6/15/2016	50,961.50	50,961.50	51,922.00
	50,141.50	50,141.50	50,159.65
\$50,000 Hewlett Packard Company Senior Note dated 9/19/2011 2.35% due 3/15/2015			
	\$ 141,211.80	\$ 191,311.15	\$ 192,783.45

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U.S. Government Bonds/Notes

\$29,000 Strip 3 US Treasury & Agency
Bond dated 8/31/2003

	<u>Not on Hand</u>	<u>29,000.00</u>	<u>\$</u>	<u>29,000.00</u>
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Mutual Funds

22,450.42 units, Franklin Income Trust Fund	\$ 50,000.00	\$ 50,000.00	\$	53,431.99
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35,794.357 units, Franklin High Income Trust Fund	50,829.06	Sold During Year		Sold During Year
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283.29 shs., Franklin Biotechnology Discovery Fund	Not on Hand	38,815.63		48,456.41
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600 units, Ishares Intermendiate Certified Bond Fund	65,379.99	65,379.99		65,598.00
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1,539.42 shs., Oppenheimer Developing Markets Funds	Not on Hand	61,761.95		53,971.92
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400 units, Ishares Russell 2000 ETF	42,036.00	42,036.00		47,868.00
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1,961.449 units, Templeton Emerging Markets Small Cap Fund	25,125.59	25,125.59		24,204.13
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5,425.63 units, Templeton Income Trust Global Bond Fund	81,558.84	70,587.72		67,332.12
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Basis adjusted due to sale of 811.63 shs

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1,328.08 shs., Templeton Institutional Funds - Foreign Equity	Not on Hand	30,454.85	26,627.90
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600 units, Vanguard Short Term Corporate Bond Fund	94,551.00	47,734.50	47,778.00
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Basis adjusted due to sale of 600 units

1,700 units, Wisdomtree Emerging Markets equity Inc, ETF	91,959.75	Sold During Year	Sold During Year
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Total Mutual Funds	\$ 501,440.23	\$ 431,896.23	\$ 435,268.47
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Other Property

Oil and gas leases	\$ 6,800.00	\$ 6,800.00	\$ 6,800.00
	\$ 6,800.00	\$ 6,800.00	\$ 6,800.00