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**Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation**

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OMB No 1545-0052

**2014****Open to Public Inspection****For calendar year 2014, or tax year beginning , 2014, and ending**

Name of foundation <b>Heritage Mark Foundation</b>		<b>A</b> Employer identification number 23-7017100
Number and street (or P.O. box number if mail is not delivered to street address) P.O. Box 980	Room/suite	<b>B</b> Telephone number (see instructions) (517) 337-1373
City or town, state or province, country, and ZIP or foreign postal code East Lansing MI 48826-0980		<b>C</b> If exemption application is pending, check here. ▶ <input type="checkbox"/>
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		<b>D</b> 1 Foreign organizations, check here . . . . . ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . ▶ <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . ▶ <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 14,947,888.	<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . ▶ <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>	1 Contributions, gifts, grants, etc., received (attach schedule)	362,237.			
	2 <input type="checkbox"/> if the foundn is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	534.	534.	534.	
	4 Dividends and interest from securities	347,008.	347,008.	347,008.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
	See Line 11 Stmt	-32,920.	-33,746.	-32,890.	
12 Total Add lines 1 through 11.		676,859.	313,796.	314,652.	
<b>ADMINISTRATIVE AND OPERATING EXPENSES</b>	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch.)				
	c Other prof fees (attach sch.)				
	17 Interest	466.	248.	248.	0.
	18 Taxes (attach schedule) (see instrs) See Line 18 Stmt	11,824.	6,669.	0.	0.
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule)					
	See Line 23 Stmt	70,620.	70,418.	70,418.	202.
24 Total operating and administrative expenses Add lines 13 through 23		82,910.	77,335.	70,666.	202.
25 Contributions, gifts, grants paid		1,929,724.			1,929,724.
26 Total expenses and disbursements Add lines 24 and 25		2,012,634.	77,335.	70,666.	1,929,926.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-1,335,775.			
b Net Investment Income (if negative, enter -0-)			236,461.		
c Adjusted net Income (if negative, enter -0-)				243,986.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing . . . . .		17.	17.	17.
	2	Savings and temporary cash investments . . . . .		8,891,825.	1,022,346.	1,022,346.
	3	Accounts receivable . . . . .				
		Less: allowance for doubtful accounts . . . . .	0.	3,027.	0.	0.
	4	Pledges receivable . . . . .				
		Less: allowance for doubtful accounts . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach sch) . . . . .				
		Less: allowance for doubtful accounts . . . . .		500,000.	500,000.	500,000.
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .			13,671.	13,671.
	10a	Investments — U.S. and state government obligations (attach schedule) . . . . .				
	b	Investments — corporate stock (attach schedule) L-10b. Stmt . . . . .		6,135,385.	12,466,228.	11,469,158.
	c	Investments — corporate bonds (attach schedule) L-10c. Stmt . . . . .		1,038,869.	960,211.	868,589.
	LIABILITIES	11	Investments — land, buildings, and equipment basis . . . . .			
		Less: accumulated depreciation (attach schedule) . . . . .				
12		Investments — mortgage loans . . . . .		913,537.	876,655.	876,655.
13		Investments — other (attach schedule) L-13. Stmt . . . . .		230,064.	196,318.	196,318.
14		Land, buildings, and equipment: basis . . . . .				
		Less: accumulated depreciation (attach schedule) . . . . .				
15		Other assets (describe L-15. Stmt . . . . .)		752.	1,134.	1,134.
16		<b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item I). . . . .		17,713,476.	16,036,580.	14,947,888.
17		Accounts payable and accrued expenses . . . . .				
18		Grants payable . . . . .				
FUNDS	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, & other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe . . . . .)		8,445.	0.	
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		8,445.	0.	
		<b>Foundations that follow SFAS 117, check here . . . . . and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
		<b>Foundations that do not follow SFAS 117, check here . . . . . and complete lines 27 through 31.</b>	X			
27	Capital stock, trust principal, or current funds . . . . .					
28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .					
29	Retained earnings, accumulated income, endowment, or other funds . . . . .		17,705,031.	16,036,580.		
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .		17,705,031.	16,036,580.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		17,713,476.	16,036,580.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	17,705,031.
2	Enter amount from Part I, line 27a . . . . .	2	-1,335,775.
3	Other increases not included in line 2 (itemize) . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	16,369,256.
5	Decreases not included in line 2 (itemize) . . . . . <u>Net realized loss on securities</u>	5	332,676.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) — Part II, column (b), line 30 . . . . .	6	16,036,580.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1a</b> 5,000 shares Deutsche Bank AG	P	10/16/14	12/08/14
<b>b</b> 5,000 shares Ford Motor Co	P	11/11/14	12/17/14
<b>c</b> 5,000 shares Facebook Inc.	P	10/15/14	12/17/14
<b>d</b> 5,000 shares HSBC Holdings Plc	P	10/15/14	11/28/14
<b>e</b> See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 162,138.	0.	149,010.	13,128.
<b>b</b> 72,190.	0.	70,960.	1,230.
<b>c</b> 375,484.	0.	360,010.	15,474.
<b>d</b> 248,585.	0.	247,760.	825.
<b>e</b> See Columns (a) thru (d)	0.	2,837,934.	-213,495.

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
<b>a</b>			13,128.
<b>b</b>			1,230.
<b>c</b>			15,474.
<b>d</b>			825.
<b>e</b> See Columns (i) thru (l)			-213,495.

<b>2</b> Capital gain net income or (net capital loss). . . . .	2	-182,838.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .	3	-346,239.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . . ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	2,506,086.	17,232,961.	0.145424
2012	1,966,591.	15,834,432.	0.124197
2011	1,466,178.	18,024,371.	0.081344
2010	3,611,513.	19,779,105.	0.182592
2009	3,697,625.	21,062,785.	0.175553

<b>2</b> Total of line 1, column (d) . . . . .	2	0.709110
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.141822
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	16,212,373.
<b>5</b> Multiply line 4 by line 3 . . . . .	5	2,299,271.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	2,365.
<b>7</b> Add lines 5 and 6. . . . .	7	2,301,636.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .	8	1,929,926.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	4,729.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b) . . . . .			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2 . . . . .		3	4,729.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	4,729.
6 Credits/Payments:			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014 . . . . .	6 a	18,400.	
b Exempt foreign organizations — tax withheld at source . . . . .	6 b		
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6 c		
d Backup withholding erroneously withheld . . . . .	6 d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	18,400.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	13,671.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax . . . . . 4,800. Refunded . . . . .	11	8,871.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . .		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation . . . ▶ \$ (2) On foundation managers . . . ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		X
If 'Yes,' attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes . . . . .		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		X
If 'Yes,' attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV . . . . .	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) . . . . . MI - Michigan		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses . . . . .		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) . . . . .	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions) . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . Website address . . . . .	13	X	
14	The books are in care of <u>Frederick C. Foote</u> Telephone no <u>(517) 337-1373</u> Located at <u>241 E. Saginaw, Ste 300, East Lansing, MI</u> ZIP + 4 <u>48823</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .  See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If 'Yes,' enter the name of the foreign country . . . . .	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
<b>1 a</b>	During the year did the foundation (either directly or indirectly).		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>1 b</b>	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here . . . . .		
<b>1 c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .		X
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . If 'Yes,' list the years . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions) . . . . .		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here . . . . .		
<b>3 a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . .		
<b>4 a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5 a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6 b

If 'Yes' to 6b, file Form 8870

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

7 b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Cheryl F. Groenendyke 241 E. Saginaw, E.Lansing MI 48823	President 1.00	0.	0.	0.
Barbara Shingleton 241 E. Saginaw, E.Lansing MI 48823	Vice Pres. 1.00	0.	0.	0.
Shirley A. Foote 241 E. Saginaw, E.Lansing MI 48823	Chairman 1.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

None





**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities . . . . .	<b>1 a</b>	8,505,668.
<b>b</b> Average of monthly cash balances . . . . .	<b>1 b</b>	6,558,539.
<b>c</b> Fair market value of all other assets (see instructions) . . . . .	<b>1 c</b>	1,395,055.
<b>d</b> Total (add lines 1a, b, and c) . . . . .	<b>1 d</b>	16,459,262.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1 e</b>	
<b>2</b> Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b> Subtract line 2 from line 1d . . . . .	<b>3</b>	16,459,262.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	246,889.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	16,212,373.
<b>6</b> Minimum investment return. Enter 5% of line 5 . . . . .	<b>6</b>	810,619.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	810,619.
<b>2 a</b> Tax on investment income for 2014 from Part VI, line 5 . . . . .	<b>2 a</b>	4,729.
<b>b</b> Income tax for 2014. (This does not include the tax from Part VI) . . . . .	<b>2 b</b>	
<b>c</b> Add lines 2a and 2b . . . . .	<b>2 c</b>	4,729.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	805,890.
<b>4</b> Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b> Add lines 3 and 4 . . . . .	<b>5</b>	805,890.
<b>6</b> Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	805,890.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26 . . . . .	<b>1 a</b>	1,929,926.
<b>b</b> Program-related investments — total from Part IX-B. . . . .	<b>1 b</b>	0.
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required) . . . . .	<b>3 a</b>	
<b>b</b> Cash distribution test (attach the required schedule) . . . . .	<b>3 b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	1,929,926.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	0.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4 . . . . .	<b>6</b>	1,929,926.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7 . . . . .				805,890.
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only . . . . .			0.	
<b>b</b> Total for prior years 20 __, 20 __, 20 __				
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009 . . . . .	3,443,190.			
<b>b</b> From 2010 . . . . .	2,627,382.			
<b>c</b> From 2011 . . . . .	564,959.			
<b>d</b> From 2012 . . . . .	1,219,068.			
<b>e</b> From 2013 . . . . .	1,662,674.			
<b>f</b> Total of lines 3a through e . . . . .	9,517,273.			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4. $\blacktriangleright$ \$ 1,929,926.				
<b>a</b> Applied to 2013, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required — see instructions) . . . . .				
<b>d</b> Applied to 2014 distributable amount . . . . .				805,890.
<b>e</b> Remaining amount distributed out of corpus . . . . .	1,124,036.			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	10,641,309.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount — see instructions . . . . .		0.		
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions . . . . .			0.	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	3,443,190.			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	7,198,119.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010 . . . . .	2,627,382.			
<b>b</b> Excess from 2011 . . . . .	564,959.			
<b>c</b> Excess from 2012 . . . . .	1,219,068.			
<b>d</b> Excess from 2013 . . . . .	1,662,674.			
<b>e</b> Excess from 2014 . . . . .	1,124,036.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1** a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section . . . . .

☐ 4942(j)(3) or

☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> 'Assets' alternative test — enter:				
<b>(1)</b> Value of all assets . . . . .				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
<b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
<b>c</b> 'Support' alternative test — enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				
<b>(3)</b> Largest amount of support from an exempt organization . . . . .				
<b>(4)</b> Gross investment income . . . . .				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

David R. Foote, Shirley A. Foote, Frederick C. Foote, Kenneth J. Foote,  
Steven M. Foote, Cheryl Groenendyke

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Attached Schedule.				1,929,724.
<b>Total</b> . . . . .			▶ <b>3 a</b>	1,929,724.
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			▶ <b>3 b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income (See instructions.)
<b>1</b> Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies . .						
<b>2</b> Membership dues and assessments . . . . .						
<b>3</b> Interest on savings and temporary cash investments . . . .			14	534.		
<b>4</b> Dividends and interest from securities . . . . .			14	347,008.		
<b>5</b> Net rental income or (loss) from real estate						
a Debt-financed property . . . . .						
b Not debt-financed property . . . . .						
<b>6</b> Net rental income or (loss) from personal property . . . . .						
<b>7</b> Other investment income . . . . .						
<b>8</b> Gain or (loss) from sales of assets other than inventory . . .						
<b>9</b> Net income or (loss) from special events . . . . .						
<b>10</b> Gross profit or (loss) from sales of inventory . . .						
<b>11</b> Other revenue						
a NanoHoldings (K-1)			14	-33,746.		
b						
c						
d						
e						
<b>12</b> Subtotal. Add columns (b), (d), and (e) . . . . .				313,796.		
<b>13</b> Total. Add line 12, columns (b), (d), and (e) . . . . .					<b>13</b>	313,796.

(See worksheet in line 13 instructions to verify calculations )

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**

► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2014**

Name of the organization

Heritage Mark Foundation

Employer identification number

23-7017100

**Organization type** (check one)

**Filers of:**

Form 990 or 990-EZ

**Section:**

- ☐ 501(c)( ) (enter number) organization  
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation  
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation  
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

Employer identification number

Heritage Mark Foundation

23-7017100

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Steve & Lynne Foote 2211 Broadway, Apt. 10D New York NY 10024	\$ 79,672	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
2	Kenneth J. Foote 325 Wind-N-Wood Drive Okemos MI 48864	\$ 282,564	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )



Employer Identification number

23-7017100

## Part II

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1,500 shares of Williams Companies Inc. (WMB)		
		\$ 79,672.	10/28/14
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	300,000 of Frontline Bermuda Ltd 4.5% bonds due 4/14/15		
		\$ 282,564.	11/20/14
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Form 990-PF, Page 1, Part I, Line 11

**Line 11 Stmt**

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
NanoHoldings, LLC	-33,746.	-33,746.	-33,746.
DVD sales	786.	0.	786.
Miscellaneous income	40.	0.	70.
<b>Total</b>	<b>-32,920.</b>	<b>-33,746.</b>	<b>-32,890.</b>

Form 990-PF, Page 1, Part I, Line 18

**Line 18 Stmt**

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Foreign tax on securities	6,669.	6,669.	0.	0.
Federal taxes	5,155.	0.	0.	0.
<b>Total</b>	<b>11,824.</b>	<b>6,669.</b>	<b>0.</b>	<b>0.</b>

Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Bank charges	20.	0.	0.	20.
Computer software	47.	0.	0.	47.
Investment advisory fees	35,378.	35,378.	35,378.	0.
Management fees	35,040.	35,040.	35,040.	0.
Miscellaneous	70.	0.	0.	70.
Postage	65.	0.	0.	65.
<b>Total</b>	<b>70,620.</b>	<b>70,418.</b>	<b>70,418.</b>	<b>202.</b>

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

**Columns (a) thru (d)**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
5,000 shares Southern Co	P	10/16/14	11/28/14
5,000 shares Synaptics Inc.	P	10/15/14	11/12/14
5,000 shares WTS Kinder Morgan Inc.	P	05/06/10	11/11/14
5,000 shares WTS Kinder Morgan Inc.	P	05/06/10	11/12/14
9,200 shares WTS Kinder Morgan Inc.	P	05/06/10	11/07/14
15,000 shares Subsea 7 SA	P	01/22/14	12/09/14
2,500 shares Subsea 7 SA	P	10/08/14	12/09/14
2,500 shares Subsea 7 SA	P	10/22/14	12/09/14
50,000 shares Alseres Pharmaceutical	P	08/30/05	03/13/14
1,014 shares Bank of America	D	06/25/96	03/13/14
8,986 shares Bank of America	D	10/20/97	03/13/14
1,000 shares Canadian Natural Resources	P	02/25/13	07/24/14
100,000 sh. Frontline 4.5% bond	P	06/30/11	08/08/14
100,000 sh. Frontline 4.5% bond	P	06/30/11	10/07/14
50,000 sh. Frontline 4.5% bond	D	06/28/11	12/19/14

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (a) thru (d)

Continued

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
3,712 shares Innovative Solutions & Support	P	07/23/08	02/11/14
2,500 shares Innovative Solutions & Support	P	07/23/08	06/10/14
6,250 shares Newport Corporation	P	10/31/07	05/27/14
500 shares Newport Corporation	P	11/01/07	10/28/14
9,007 shares Nuance Communications Inc.	P	02/20/13	06/03/14
10,000 shares One Liberty Properties Inc.	P	02/08/11	various
23,600 shares Polaris Minerals Corp	P	01/13/06	various
34,742 shares Quantum 3D Ser 1 Conv Pfd	P	02/27/02	03/19/14
2,500 shares Safe Bulkers Inc.	P	05/27/11	05/28/14
2,535 shares Spyglass Resources Corp	P	10/14/10	06/10/14
65,000 shares Spyglass Resources Corp	P	11/24/10	various
10,465 shares Spyglass Resources Corp	P	01/20/12	10/02/14
32,500 shares Spyglass Resources Corp	P	04/01/13	10/02/14
.14 share Seventy Seven Energy Inc.	P	02/04/13	07/01/14
535 shares Seventy Seven Energy Inc.	P	12/07/12	07/24/14
536 shares Seventy Seven Energy Inc.	P	02/04/13	07/24/14
143 shares Seventy Seven Energy Inc.	P	04/02/13	07/24/14
115,000 shares Tutor Perini Corp bond	P	08/10/11	12/29/14
1,000 shares Williams Companies Inc.	D	10/02/02	10/28/14
12,000 shares WPX Energy Inc.	P	10/18/02	05/27/14
150,000 shares Frontline 4.5% bond	P	06/30/11	12/19/14

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
236,435.	0.	230,760.	5,675.
308,983.	0.	355,010.	-46,027.
16,890.	0.	9,525.	7,365.
16,990.	0.	9,525.	7,465.
32,281.	0.	17,526.	14,755.
141,868.	0.	292,366.	-150,498.
23,645.	0.	32,033.	-8,388.
23,645.	0.	30,184.	-6,539.
1,275.	0.	106,500.	-105,225.
17,430.	0.	2,789.	14,641.
154,466.	0.	0.	154,466.
45,612.	0.	29,970.	15,642.
90,250.	0.	81,250.	9,000.
91,438.	0.	81,250.	10,188.
48,062.	0.	40,500.	7,562.
29,955.	0.	22,570.	7,385.
18,383.	0.	15,201.	3,182.
117,470.	0.	84,740.	32,730.
9,234.	0.	6,697.	2,537.
145,540.	0.	169,038.	-23,498.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (e) thru (h)

Continued

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
227,379.	0.	155,549.	71,830.
57,581.	0.	0.	57,581.
7,511.	0.	41,690.	-34,179.
21,279.	0.	18,443.	2,836.
3,945.	0.	14,656.	-10,711.
91,673.	0.	392,203.	-300,530.
12,558.	0.	40,282.	-27,724.
39,002.	0.	72,580.	-33,578.
3.	0.	2.	1.
13,013.	0.	7,405.	5,608.
13,037.	0.	8,685.	4,352.
3,478.	0.	2,287.	1,191.
118,737.	0.	104,003.	14,734.
53,992.	0.	1,800.	52,192.
247,211.	0.	239,040.	8,171.
144,188.	0.	121,875.	22,313.
Total	0.	2,837,934.	-213,495.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (i) thru (l)Complete only for assets showing gain in column (h) and owned  
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			5,675.
			-46,027.
			7,365.
			7,465.
			14,755.
			-150,498.
			-8,388.
			-6,539.
			-105,225.
			14,641.
			154,466.
			15,642.
			9,000.
			10,188.
			7,562.
			7,385.
			3,182.
			32,730.
			2,537.
			-23,498.
			71,830.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (i) thru (l)

Continued

Complete only for assets showing gain in column (h) and owned  
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			57,581.
			-34,179.
			2,836.
			-10,711.
			-300,530.
			-27,724.
			-33,578.
			1.
			5,608.
			4,352.
			1,191.
			14,734.
			52,192.
			8,171.
			22,313.
Total			-213,495.

Form 990-PF, Page 6, Part VIII, Line 1

## Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person. <input type="checkbox"/> Business <input checked="" type="checkbox"/> Frederick C. Foote 241 E. Saginaw, E.Lansing MI 48823	Vice Pres 1.00	0.	0.	0.
Person. <input type="checkbox"/> Business <input checked="" type="checkbox"/> Kenneth J. Foote 241 E. Saginaw, E.Lansing MI 48823	Trustee 1.00	0.	0.	0.
Person. <input type="checkbox"/> Business <input checked="" type="checkbox"/> Susan L. Foote 241 E. Saginaw, E.Lansing MI 48823	Trustee 1.00	0.	0.	0.
Person. <input type="checkbox"/> Business <input checked="" type="checkbox"/> Steven M. Foote 241 E. Saginaw, E.Lansing MI 48823	Trustee 1.00	0.	0.	0.

Form 990-PF, Page 6, Part VIII, Line 1

Continued

**Information about Officers, Directors, Trustees, Etc.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person.. <input type="checkbox"/> Business . <input checked="" type="checkbox"/> David R. Foote 241 E. Saginaw, E. Lansing MI 48823	Trustee 1.00	0.	0.	0.
Person.. <input type="checkbox"/> Business . <input checked="" type="checkbox"/> Rhonda F. Judy 241 E. Saginaw, E.Lansing MI 48823	Trustee 1.00	0.	0.	0.
Person.. <input checked="" type="checkbox"/> Business . <input type="checkbox"/> Amy Payne 2611 Woodhill Drive Okemos MI 48864	Sec/Treas 1.00	0.	0.	0.

Total

0.      0.      0.

Form 990-PF, Page 2, Part II, Line 10b

**L-10b Stmt**

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
Alibaba Group Holding Ltd.	1,089,510.	1,039,400.
Apple Inc.	489,210.	551,900.
Canadian Natural Resources	389,409.	401,440.
Cenovus Energy	116,460.	103,100.
Chesapeake Energy Corp	301,263.	332,690.
Chevron Corporation	1,009,800.	1,009,620.
Conocophillips	358,660.	345,300.
Costamare Inc.	113,193.	88,050.
CRH plc	101,862.	102,283.
Diana Shipping Inc.	147,852.	134,200.
Ford Motor Company	201,010.	232,500.
Freeport-McMoRan Inc.	386,018.	350,400.
Getty Realty Corporation	630,327.	500,775.
Groupon Inc.	381,820.	495,600.
Halliburton Company	869,156.	786,600.
Innovative Solutions & Support Inc.	471,165.	246,450.
Intel Corporation	155,010.	181,450.
Mosys, Inc.	750,387.	271,150.
Newport Corp.	194,356.	277,095.
One Liberty Properties Inc.	155,549.	236,700.
Petroleo Brasileiro SA	279,470.	182,500.
Petroquest Energy LLC pfd stk	98,250.	72,000.

Form 990-PF, Page 2, Part II, Line 10b

Continued

**L-10b Stmt**

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
Pioneer Natural Resources Co.	1,690,020.	1,488,500.
PNC Financial Services Group Inc.	388,210.	456,150.
Polaris Minerals	403,157.	747,866.
Pulse Seismic Inc.	379,957.	353,220.
Quantum 3D Ser 1 Conv Preferred	208,310.	174.
Safe Bulkers Inc.	446,569.	283,475.
Statoil SA	233,710.	176,100.
Williams Companies	26,558.	22,470.
<b>Total</b>	<b>12,466,228.</b>	<b>11,469,158.</b>

Form 990-PF, Page 2, Part II, Line 10c

**L- 10c Stmt**

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
Avatar Holdings Inc. 7.5%	197,100.	198,250.
Chesapeake Energy Corp 2.5% due 5/15/37	74,250.	72,328.
Frontline 4.5% due 4/14/2015	357,095.	376,000.
Quantum 3D Sec Conv Prom NT	140,000.	1.
Tutor Perini Corp. 7.625% due 11/1/2018	85,916.	98,325.
Williams Cos Inc. 7.5%	105,850.	123,685.
<b>Total</b>	<b>960,211.</b>	<b>868,589.</b>

Form 990-PF, Page 2, Part II, Line 13

**L-13 Stmt**

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Investment in The Passion	1.	1.
Investment in NanoHoldings, LLC	196,317.	196,317.
<b>Total</b>	<b>196,318.</b>	<b>196,318.</b>

Form 990-PF, Page 2, Part II, Line 15

**Other Assets Stmt**

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
Deposits & misc item	321.	321.	321.
Accrued interest on securities	431.	813.	813.

Form 990-PF, Page 2, Part II, Line 15

Continued

**Other Assets Stmt**

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
Total	<u>752.</u>	<u>1,134.</u>	<u>1,134.</u>

Form 990-PF, Page 2, Part II, Line 22

**Other Liab Stmt**

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
Federal taxes payable	8,445.	9
Total	<u>8,445.</u>	



**HERITAGE MARK FOUNDATION**  
**FORM 990-PF**  
**23-7017100**  
**PART XV SCHEDULE OF CONTRIBUTIONS**  
**DECEMBER 31, 2014**

NAME OF RECIPIENT	ADDRESS OF RECIPIENT	STATUS OF RECIPIENT	CONTRIBUTION	AMOUNT
Acton Institute	Grand Rapids, MI	PUBLIC CHARITY	CHARITABLE	\$ 150
A House on Beekman	Bronx, NY	PUBLIC CHARITY	CHARITABLE	5,000
ALS Association	Washington, DC	PUBLIC CHARITY	CHARITABLE	600
Alzheimer's Association	Tulsa, OK	PUBLIC CHARITY	CHARITABLE	1,250
American Cancer Society	New Windsor, NY	PUBLIC CHARITY	CHARITABLE	250
Americans for Oxford, Inc	New York, NY	PUBLIC CHARITY	CHARITABLE	32,000
Answers in Genesis	Florence, KY	PUBLIC CHARITY	CHARITABLE	300
Bair Lake Bible	Jones, MI	PUBLIC CHARITY	CHARITABLE	1,000
Beacon Hill Civic Association	Boston, MA	PUBLIC CHARITY	CHARITABLE	300
Berachah Church	Houston, TX	PUBLIC CHARITY	CHARITABLE	50,000
Beyond Borders	Washington, DC	PUBLIC CHARITY	CHARITABLE	10,000
Blair Academy	Blairstown, NJ	PUBLIC CHARITY	CHARITABLE	2,500
Boston Athenaeum	Boston, MA	PUBLIC CHARITY	CHARITABLE	2,500
Boston Trinity Academy	Boston, MA	PUBLIC CHARITY	CHARITABLE	101,000
Boys Hope Girls Hope of New York	Staten Island, NY	PUBLIC CHARITY	CHARITABLE	2,000
Brooklyn Academy of Music	Brooklyn, NY	PUBLIC CHARITY	CHARITABLE	100,000
Camino Global	Dallas, TX	PUBLIC CHARITY	CHARITABLE	500
Campus Crusade for Chrst International	Orlando, FL	PUBLIC CHARITY	CHARITABLE	66,700
CBMC of Mid-Michigan	Lansing, MI	PUBLIC CHARITY	CHARITABLE	1,350
CBMC, Inc	Chattanooga, TN	PUBLIC CHARITY	CHARITABLE	2,500
Cedarville University	Cedarville, OH	PUBLIC CHARITY	CHARITABLE	22,000
Chanty Global, Inc	New York, NY	PUBLIC CHARITY	CHARITABLE	25,000
Chicago Hope Academy	Chicago, IL	PUBLIC CHARITY	CHARITABLE	5,000
Christ Coastal Church	Southport, NC	PUBLIC CHARITY	CHARITABLE	2,500
Christian Mission for the Deaf	Aledo, TX	PUBLIC CHARITY	CHARITABLE	4,000
Christian Missions in Many Lands	Springlake, NJ	PUBLIC CHARITY	CHARITABLE	71,000
Christian Workers Fellowship Fund Inc	Kansas City, KS	PUBLIC CHARITY	CHARITABLE	82,750
Christians at East Lansing	East Lansing, MI	PUBLIC CHARITY	CHARITABLE	49,900
Columbia University School in the City of New York	New York, NY	PUBLIC CHARITY	CHARITABLE	2,000
Cornell University	Ithaca, NY	PUBLIC CHARITY	CHARITABLE	31,200
Creation Ministries International	Powder Springs, GA	PUBLIC CHARITY	CHARITABLE	500
Crossroads Church	Lansing, MI	PUBLIC CHARITY	CHARITABLE	7,000
Cystic Fibrosis Foundation	Bethesda, MD	PUBLIC CHARITY	CHARITABLE	25,000
Denver Bible Church	Arvada, CO	PUBLIC CHARITY	CHARITABLE	21,900
DiscipleMakers	State College, PA	PUBLIC CHARITY	CHARITABLE	2,000
East West Ministries International	Plano, TX	PUBLIC CHARITY	CHARITABLE	5,000
F O C U S	New Canaan, CT	PUBLIC CHARITY	CHARITABLE	7,500
Fidelity Chantable	Cincinnati, OH	PUBLIC CHARITY	CHARITABLE	200,000
Foundation for Economic Education Inc	Irrington, NY	PUBLIC CHARITY	CHARITABLE	450
Gilcrease Museum Management Trust	Tulsa, OK	PUBLIC CHARITY	CHARITABLE	320,000
Great Commission Ministries	Winter Park, FL	PUBLIC CHARITY	CHARITABLE	14,500
Greater Lansing Ballet Company	Lansing, MI	PUBLIC CHARITY	CHARITABLE	15,000
HCJB World Radio	Colorado Springs, CO	PUBLIC CHARITY	CHARITABLE	1,000
Hearts and Hands Media Arts, Inc	Little River, CA	PUBLIC CHARITY	CHARITABLE	5,000
His Mansion Ministries	Hillsboro, NH	PUBLIC CHARITY	CHARITABLE	300
Hospice of the Chesapeake Foundation	Pasadena, MD	PUBLIC CHARITY	CHARITABLE	500
Lansing City Rescue Mission	Lansing, MI	PUBLIC CHARITY	CHARITABLE	19,354
Layman's Foundation Inc	Cambridge, MA	PUBLIC CHARITY	CHARITABLE	2,000
Lovin' Spoonfuls	Boston, MA	PUBLIC CHARITY	CHARITABLE	10,000
Mountain Top Aboretum	Tannersville, NY	PUBLIC CHARITY	CHARITABLE	2,000
New Life Church	Ann Arbor, MI	PUBLIC CHARITY	CHARITABLE	5,500
New York City Ballet	New York, NY	PUBLIC CHARITY	CHARITABLE	15,000
Nichols House Museum	Boston, MA	PUBLIC CHARITY	CHARITABLE	1,550
OMF International	Littleton, CO	PUBLIC CHARITY	CHARITABLE	1,000
Onteora Historic Preservation Trust, Inc	Tannersville, NY	PUBLIC CHARITY	CHARITABLE	25,000
Park Street Church	Boston, MA	PUBLIC CHARITY	CHARITABLE	200
Park Street Kids, Inc	Boston, MA	PUBLIC CHARITY	CHARITABLE	20,000
Reformed University Fellowship	Lawrenceville, GA	PUBLIC CHARITY	CHARITABLE	2,500
Rest Haven Homes, Inc	Grand Rapids, MI	PUBLIC CHARITY	CHARITABLE	9,900
Riverview Community Church	Holt, MI	PUBLIC CHARITY	CHARITABLE	2,600
Rush Hour Concerts	Chicago, IL	PUBLIC CHARITY	CHARITABLE	1,000
Scandinavian Chantable Society of Greater Boston	West Newton, MA	PUBLIC CHARITY	CHARITABLE	500
School for Advanced Research on the Human Experience	Santa Fe, NM	PUBLIC CHARITY	CHARITABLE	35,000

**HERITAGE MARK FOUNDATION**  
**FORM 990-PF**  
**23-7017100**  
**PART XV SCHEDULE OF CONTRIBUTIONS**  
**DECEMBER 31, 2014**

NAME OF RECIPIENT	ADDRESS OF RECIPIENT	STATUS OF RECIPIENT	CONTRIBUTION	AMOUNT
Second Chance Outreach	Tyrone, GA	PUBLIC CHARITY	CHARITABLE	-100
Send International	Farmington, MI	PUBLIC CHARITY	CHARITABLE	2,000
SITE Santa Fe	Santa Fe, NM	PUBLIC CHARITY	CHARITABLE	25,000
Sparrow Foundation	Lansing, MI	PUBLIC CHARITY	CHARITABLE	100
St Andrew's Seek & Serve	St Thomas, USVI	PUBLIC CHARITY	CHARITABLE	3,250
Stockbridge Fire Department	Stockbridge, MA	PUBLIC CHARITY	CHARITABLE	10,000
That Day, Inc	Grand Rapids, MI	PUBLIC CHARITY	CHARITABLE	300
The Bowery Mission	New York, NY	PUBLIC CHARITY	CHARITABLE	7,500
The Cleveland Clinic	Cleveland, OH	PUBLIC CHARITY	CHARITABLE	50,000
The Father Fred Foundation	Traverse City, MI	PUBLIC CHARITY	CHARITABLE	170
The Mackinac Center for Public Policy	Midland, MI	PUBLIC CHARITY	CHARITABLE	300
The Navigators	Colorado Springs, CO	PUBLIC CHARITY	CHARITABLE	30,000
The New School	New York, NY	PUBLIC CHARITY	CHARITABLE	85,000
The University of Tulsa	Tulsa, OK	PUBLIC CHARITY	CHARITABLE	5,000
Trinity Grace Church	New York, NY	PUBLIC CHARITY	CHARITABLE	5,000
Truth and Tidings Gospel Trust USA	Wadsworth, OH	PUBLIC CHARITY	CHARITABLE	220,200
Wisconsin Christian Campus Ministries	Oshkosh, WI	PUBLIC CHARITY	CHARITABLE	3,000
The Wooster Group	New York, NY	PUBLIC CHARITY	CHARITABLE	25,000
Wycliffe Bible Translators	Huntington Beach, CA	PUBLIC CHARITY	CHARITABLE	4,000
			Grand Total	<u>\$1,929,724</u>