



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

Form **990-PF**

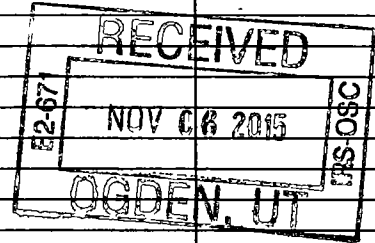
Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

| | | |
|--|--|--|
| Name of foundation MASSEY CHARITABLE TRUST | | A Employer identification number 23-7007897 |
| Number and street (or P O box number if mail is not delivered to street address) 1370 WASHINGTON PIKE | Room/suite 306 | B Telephone number 4128380086 |
| City or town, state or province, country, and ZIP or foreign postal code BRIDGEVILLE, PA 15017 | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 38,723,500. (Part I, column (d) must be on cash basis) | J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received | | | N/A | |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| 3 Interest on savings and temporary cash investments | | | | |
| 4 Dividends and interest from securities | 773,036. | 798,178. | | |
| 5a Gross rents | | | | |
| b Net rental income or (loss) | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | 1,841,756. | | | |
| b Gross sales price for all assets on line 6a 6,540,576. | | | | |
| 7 Capital gain net income (from Part IV, line 2) | | 1,982,329. | | |
| 8 Net short-term capital gain | | | | |
| 9 Income modifications | | | | |
| 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | |
| c Gross profit or (loss) | | | | |
| 11 Other income | 83,769. | 0. | | STATEMENT 1 |
| 12 Total. Add lines 1 through 11 | 2,698,561. | 2,780,507. | | |
| 13 Compensation of officers, directors, trustees, etc | 114,583. | 40,104. | | 74,479. |
| 14 Other employee salaries and wages | | | | |
| 15 Pension plans, employee benefits | 27,446. | 9,606. | | 17,840. |
| 16a Legal fees | | | | |
| b Accounting fees STMT 2 | 16,833. | 8,417. | | 8,416. |
| c Other professional fees STMT 3 | 4,922. | 1,723. | | 3,199. |
| 17 Interest | | | | |
| 18 Taxes STMT 4 | 46,553. | 20,714. | | 5,491. |
| 19 Depreciation and depletion | | | | |
| 20 Occupancy | 8,637. | 3,023. | | 5,614. |
| 21 Travel, conferences, and meetings | | | | |
| 22 Printing and publications | | | | |
| 23 Other expenses STMT 5 | 38,313. | 94,791. | | 6,841. |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | 257,287. | 178,378. | | 121,880. |
| 25 Contributions, gifts, grants paid | 1,990,000. | | | 1,780,000. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 2,247,287. | 178,378. | | 1,901,880. |
| 27 Subtract line 26 from line 12: | | | | |
| a Excess of revenue over expenses and disbursements | 451,274. | | | |
| b Net investment income (if negative, enter -0-) | | 2,602,129. | | |
| c Adjusted net income (if negative, enter -0-) | | | N/A | |



SCANNED NOV 12 2015

987 70

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only | | |
|--|--|---|---|----------|
| | | Beginning of year (a) Book Value | End of year (b) Book Value (c) Fair Market Value | |
| Assets | 1 Cash - non-interest-bearing | 56,617. | 52,659. | 52,659. |
| | 2 Savings and temporary cash investments | 747,068. | 405,898. | 405,898. |
| | 3 Accounts receivable ▶ 524,470. | | | |
| | Less: allowance for doubtful accounts ▶ | 25,177. | 524,470. | 524,470. |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | 5,225. | 2,443. | 2,443. |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock | | | |
| | c Investments - corporate bonds | | | |
| | 11 Investments - land, buildings, and equipment: basis ▶ | | | |
| Less accumulated depreciation ▶ | | | | |
| 12 Investments - mortgage loans | | | | |
| 13 Investments - other STMT 6 | 38,998,025. | 37,738,030. | 37,738,030. | |
| 14 Land, buildings, and equipment: basis ▶ | | | | |
| Less accumulated depreciation ▶ | | | | |
| 15 Other assets (describe ▶) | | | | |
| 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item l) | 39,832,112. | 38,723,500. | 38,723,500. | |
| Liabilities | 17 Accounts payable and accrued expenses | 3,875. | 3,933. | |
| | 18 Grants payable | 110,000. | 320,000. | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶ STATEMENT 7) | 147,048. | 101,576. | |
| 23 Total liabilities (add lines 17 through 22) | 260,923. | 425,509. | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/> | | | |
| | 24 Unrestricted | 39,571,189. | 38,297,991. | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/> | | | |
| | 27 Capital stock, trust principal, or current funds | | | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| 29 Retained earnings, accumulated income, endowment, or other funds | | | | |
| 30 Total net assets or fund balances | 39,571,189. | 38,297,991. | | |
| 31 Total liabilities and net assets/fund balances | 39,832,112. | 38,723,500. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|--|---|-------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 39,571,189. |
| 2 Enter amount from Part I, line 27a | 2 | 451,274. |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 Add lines 1, 2, and 3 | 4 | 40,022,463. |
| 5 Decreases not included in line 2 (itemize) ▶ UNREALIZED DEPRECIATION | 5 | 1,724,472. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 38,297,991. |

Form 990-PF (2014)

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|---|---|--|---|
| 1a | | | | |
| b | SEE ATTACHED STATEMENT | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | 1,982,329. | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | 1,982,329. | |
| 2 | Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 | 2 | 1,982,329. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | | 3 | N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2013 | 1,799,345. | 37,880,305. | .047501 |
| 2012 | 1,766,722. | 36,043,823. | .049016 |
| 2011 | 1,761,963. | 37,087,765. | .047508 |
| 2010 | 1,708,589. | 35,181,720. | .048565 |
| 2009 | 1,728,811. | 31,803,608. | .054359 |
| 2 | Total of line 1, column (d) | | .246949 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | .049390 |
| 4 | Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 | | 39,058,069. |
| 5 | Multiply line 4 by line 3 | | 1,929,078. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | | 26,021. |
| 7 | Add lines 5 and 6 | | 1,955,099. |
| 8 | Enter qualifying distributions from Part XII, line 4 | | 1,901,880. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|----|---|----|---------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 52,043. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0. |
| 3 | Add lines 1 and 2 | 3 | 52,043. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0. |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 52,043. |
| 6 | Credits/Payments: | | |
| a | 2014 estimated tax payments and 2013 overpayment credited to 2014 | 6a | 50,015. |
| b | Exempt foreign organizations - tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | 16,000. |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 66,015. |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 13,972. |
| 11 | Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 13,972. Refunded <input type="checkbox"/> 0. | 11 | 0. |

Part VII-A Statements Regarding Activities

| | Yes | No |
|----|-----|----|
| 1a | | X |
| 1b | | X |
| 1c | | X |
| 2 | | X |
| 3 | | X |
| 4a | X | |
| 4b | X | |
| 5 | | X |
| 6 | X | |
| 7 | X | |
| 8a | | |
| 8b | X | |
| 9 | | X |
| 10 | | X |

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|----|--|----|-----|----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u> | 13 | X | |
| 14 | The books are in care of ▶ <u>ROBERT M. CONNOLLY</u> Telephone no. ▶ <u>412-838-0086</u> Located at ▶ <u>1370 WASHINGTON PIKE, NO. 306, BRIDGEVILLE, PA</u> ZIP+4 ▶ <u>15017</u> | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u> | | | |
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶ | 16 | Yes | No |
| | | | | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|---|-----|----|
| 1a During the year did the foundation (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> | 1b | X |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? | 1c | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____ | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> | 2b | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____ | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <u>N/A</u> | 3b | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? | 4b | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A
 Organizations relying on a current notice regarding disaster assistance check here ▶

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b Yes No X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 7b Yes No N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| SEE STATEMENT 8 | | 114,583. | 27,446. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000 ▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|----|-------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 38,976,855. |
| b | Average of monthly cash balances | 1b | 601,986. |
| c | Fair market value of all other assets | 1c | 74,021. |
| d | Total (add lines 1a, b, and c) | 1d | 39,652,862. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 39,652,862. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 594,793. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 39,058,069. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 1,952,903. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|----|--|----|------------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 1,952,903. |
| 2a | Tax on investment income for 2014 from Part VI, line 5 | 2a | 52,043. |
| b | Income tax for 2014. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 52,043. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 1,900,860. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 1,900,860. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 1,900,860. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|----|------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 1,901,880. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 1,901,880. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 1,901,880. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2013 | (c) 2013 | (d) 2014 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2014 from Part XI, line 7 | | | | 1,900,860. |
| 2 Undistributed income, if any, as of the end of 2014 | | | | |
| a Enter amount for 2013 only | | | 0. | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2014: | | | | |
| a From 2009 | 149,401. | | | |
| b From 2010 | | | | |
| c From 2011 | | | | |
| d From 2012 | | | | |
| e From 2013 | | | | |
| f Total of lines 3a through e | 149,401. | | | |
| 4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 1,901,880. | | | | |
| a Applied to 2013, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2014 distributable amount | | | | 1,900,860. |
| e Remaining amount distributed out of corpus | 1,020. | | | |
| 5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | 150,421. | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 | 149,401. | | | |
| 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a | 1,020. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2010 | | | | |
| b Excess from 2011 | | | | |
| c Excess from 2012 | | | | |
| d Excess from 2013 | | | | |
| e Excess from 2014 | 1,020. | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|----------|---------------|----------|----------|-----------|
| | (a) 2014 | (b) 2013 | (c) 2012 | (d) 2011 | |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test - enter: | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
ROBERT M. CONNOLLY, TRUSTEE
1370 WASHINGTON PIKE SUITE 306, BRIDGEVILLE, PA 15017

b The form in which applications should be submitted and information and materials they should include:
SEE STATEMENT 11

c Any submission deadlines:
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
DOMESTIC UNITED STATES, HOWEVER, GRANTS ARE AWARDED PRIMARILY TO ORGANIZATIONS IN SOUTHWESTERN PENNSYLVANIA.

Part XV Supplementary Information (continued)

| 3 Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|---|---|--------------------------------|----------------------------------|------------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a Paid during the year | | | | |
| SEE STATEMENT 10 | | | | 1,780,000. |
| Total ▶ 3a | | | | |
| 1,780,000. | | | | |
| b Approved for future payment | | | | |
| AMERICAN RED CROSS SOUTHWESTERN PA CHAPTER 225 BOULEVARD OF THE ALLIES PITTSBURGH, PA 15222 | | PC | | 15,000. |
| BLIND & VISION REHABILITATION SERVICES OF PITTSBURGH 1800 WEST ST. HOMESTEAD, PA 15120 | | PC | | 50,000. |
| COMMUNITIES IN SCHOOLS 6435 FRANKSTOWN AVE. PITTSBURGH, PA 15206 | | PC | | 30,000. |
| Total ▶ 3b | | | | |
| SEE CONTINUATION SHEET(S) 320,000. | | | | |

MASSEY CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--------------------------------------|----------------------------------|
| 1a SEE STATEMENT 9 | P | VARIOUS | VARIOUS |
| b CAPITAL GAINS DISTRIBUTIONS - BNY MELLON | P | VARIOUS | VARIOUS |
| c FLOWTHROUGH FROM BNY MELLON PRIVATE EQUITY FUND V | P | VARIOUS | VARIOUS |
| d FLOWTHROUGH FROM MELLON PRIVATE EQUITY FUND VII, | P | VARIOUS | VARIOUS |
| e FLOWTHROUGH FROM MELLON PRIVATE EQUITY FUND IV, L | P | VARIOUS | VARIOUS |
| f FLOWTHROUGH FROM BNY MELLON-ALCENTRA MEZZANINE II | P | VARIOUS | VARIOUS |
| g | | | |
| h | | | |
| i | | | |
| j | | | |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 6,540,576. | | 5,513,067. | 1,027,509. |
| b | | | 778,973. |
| c | | | 95,537. |
| d | | | 7,579. |
| e- | | | 39,488. |
| f | | | 33,243. |
| g | | | |
| h | | | |
| i | | | |
| j | | | |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---|--------------------------------------|---|---|
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| a | | | 1,027,509. |
| b | | | 778,973. |
| c | | | 95,537. |
| d | | | 7,579. |
| e | | | 39,488. |
| f | | | 33,243. |
| g | | | |
| h | | | |
| i | | | |
| j | | | |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

| | | |
|---|---|------------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } | 2 | 1,982,329. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 | 3 | N/A |

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|-----------------|
| GOODWILL INDUSTRIES OF SOUTHWESTERN PENNSYLVANIA 118 52ND STREET PITTSBURGH, PA 15201 | | PC | | 25,000. |
| NORTH SIDE CHRISTIAN HEALTH CENTER 816 MIDDLE STREET PITTSBURGH, PA 15212 | | PC | | 50,000. |
| PITTSBURGH CLO 719 LIBERTY AVENUE PITTSBURGH, PA 15222 | | PC | | 30,000. |
| SOUTHERN DOCUMENTARY FUND 372 GLENWOOD AVENUE SE ATLANTA, GA 30312 | | PC | | 5,000. |
| ST. CLAIR MEMORIAL HOSPITAL FOUNDATION 1000 BOWER HILL ROAD PITTSBURGH, PA 15243 | | PC | | 25,000. |
| THE FRIENDSHIP CIRCLE OF PITTSBURGH 5872 NORTHUMBERLAND ST. PITTSBURGH, PA 15217 | | PC | | 25,000. |
| THE PROGRAM FOR OFFENDERS 564 FORBES AVENUE, SUITE 930 PITTSBURGH, PA 15219 | | PC | | 25,000. |
| WESTERN PENNSYLVANIA SCHOOL FOR THE DEAF 300 EAST SWISSVALE AVENUE PITTSBURGH, PA 15218 | | PC | | 40,000. |
| | | | | |
| | | | | |
| Total from continuation sheets | | | | 225,000. |

| FORM 990-PF | OTHER INCOME | | | STATEMENT 1 |
|---------------------------------------|-----------------------------|-----------------------------------|-------------------------------|-------------|
| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | |
| PARTNERSHIP INCOME (LOSS) | 74,862. | | | |
| OTHER INCOME | 8,907. | | | |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 83,769. | | | |

| FORM 990-PF | ACCOUNTING FEES | | | | STATEMENT 2 |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|-------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | |
| SISTERSON & CO, LLP | 12,933. | 6,467. | | 6,466. | |
| INDEPENDENT CONTROLLERS | 3,900. | 1,950. | | 1,950. | |
| TO FORM 990-PF, PG 1, LN 16B | 16,833. | 8,417. | | 8,416. | |

| FORM 990-PF | OTHER PROFESSIONAL FEES | | | | STATEMENT 3 |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|-------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | |
| TRUSTEE EXPENSES | 4,922. | 1,723. | | 3,199. | |
| TO FORM 990-PF, PG 1, LN 16C | 4,922. | 1,723. | | 3,199. | |

| FORM 990-PF | TAXES | | | | STATEMENT 4 |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|-------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | |
| PAYROLL TAXES | 8,447. | 2,956. | | 5,491. | |
| FEDERAL EXCISE TAX | 54,373. | 0. | | 0. | |
| DEFERRED EXCISE TAX | <34,000.> | 0. | | 0. | |
| FOREIGN TAX PAID | 17,733. | 17,758. | | 0. | |
| TO FORM 990-PF, PG 1, LN 18 | 46,553. | 20,714. | | 5,491. | |

| FORM 990-PF | OTHER EXPENSES | | | STATEMENT | 5 |
|--|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | |
| TELEPHONE EXPENSE | 1,447. | 724. | | 723. | |
| OFFICE SUPPLIES | 776. | 388. | | 388. | |
| INSURANCE EXPENSE | 3,860. | 1,930. | | 1,930. | |
| MISCELLANEOUS EXPENSE | 267. | 134. | | 133. | |
| BNY MELLON BANK INVESTMENT FEES | 28,218. | 28,218. | | 0. | |
| PNC BANK FEES | 156. | 78. | | 78. | |
| PARTNERSHIP EXPENSES | 0. | 63,319. | | 0. | |
| DUES | 3,589. | 0. | | 3,589. | |
| TOTAL TO FORM 990-PF, PG 1, LN 23 | 38,313. | 94,791. | | 6,841. | |

| FORM 990-PF | OTHER INVESTMENTS | | STATEMENT | 6 |
|---|---------------------|--------------------|----------------------|---|
| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE | |
| SEE STATEMENT 12 | FMV | 37,738,030. | 37,738,030. | |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 37,738,030. | 37,738,030. | |

| FORM 990-PF | OTHER LIABILITIES | | STATEMENT | 7 |
|---|-------------------|-----------------|-----------|---|
| DESCRIPTION | BOY AMOUNT | EOY AMOUNT | | |
| ACCRUED PAYROLL TAXES | 5,421. | 5,576. | | |
| DEFERRED FEDERAL EXCISE TAX | 124,000. | 90,000. | | |
| ACCRUED FEDERAL EXCISE TAX | 17,627. | 6,000. | | |
| TOTAL TO FORM 990-PF, PART II, LINE 22 | 147,048. | 101,576. | | |

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 8
 TRUSTEES AND FOUNDATION MANAGERS

| NAME AND ADDRESS | TITLE AND AVRG HRS/WK | COMPEN- SATION | EMPLOYEE BEN PLAN CONTRIB | EXPENSE ACCOUNT |
|--|----------------------------|-------------------|---------------------------------|--------------------|
| ROBERT M. ENTWISLE, ESQ. 125 1ST AVENUE PITTSBURGH, PA 15222 | TRUSTEE 2.00 | 1,200. | 0. | 0. |
| DR. JOE B. MASSEY 2870 PHARR COURT SOUTH, APT 1110 ATLANTA, GA 30305 | TRUSTEE 2.00 | 1,200. | 0. | 0. |
| DANIEL B. CARROLL 708 LAKE ISLAND DRIVE CANYON LAKE, TX 78133 | TRUSTEE 2.00 | 1,200. | 0. | 0. |
| ROBERT M. CONNOLLY, CPA 1541 NETWORK DRIVE CANONSBURG, PA 15317 | EXEC DIR./TRUSTEE 40.00 | 109,783. | 27,446. | 0. |
| BARBARA R. DEWITT 616 SOUTH LINDEN AVENUE PITTSBURGH, PA 15208 | TRUSTEE 2.00 | 1,200. | 0. | 0. |
| TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII | | 114,583. | 27,446. | 0. |

MASSEY CHARITABLE TRUST

2014 RETURN OF PRIVATE FOUNDATION

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| METHOD ACQUIRED | DATE ACQUIRED | DATE SOLD | GROSS SALES PRICE | COST BASIS | WASH SALES DISALLOWED | CAPITAL GAIN (LOSS) |
|--------------------------------|---------------|------------|-------------------|------------|-----------------------|---------------------|
| P | VARIOUS | 3/26/2014 | 1,092,264 | 932,462 | - | 159,783 |
| P | VARIOUS | 3/26/2014 | 1,179,235 | 850,706 | - | 328,529 |
| P | VARIOUS | VARIOUS | 2,105,186 | 1,586,261 | - | 518,924 |
| P | VARIOUS | VARIOUS | 9,111 | 9,308 | - | (196) |
| P | 1/1/2012 | 12/31/2014 | 500,000 | 475,983 | - | 24,017 |
| P | VARIOUS | VARIOUS | 1,650,000 | 1,652,448 | 17 | (2,431) |
| P | 6/27/2012 | VARIOUS | 4,780 | 5,897 | - | (1,117) |
| TOTALS TO FORM 990-PF, PART IV | | | | 5,513,084 | 17 | 1,027,509 |

BNY MELLON EMERGING MKTS FD CL M SHS
BNY MELLON FOCUSED EQUITY OPP-M
DREYFUS APPRECIATION FUND INC
DREYFUS US EQUITY FUND-I
OPTIMA FUTURES FUND LTD
VANGUARD FIXED INCOME
SPDR GOLD TR

**Massey Charitable Trust
Grants Paid
For The Year Ended December 31, 2014**

| Recipient | Purpose | Foundation Status Code | Amount |
|---|-----------|---------------------------|-----------|
| Allegheny County Literacy Council, Inc. 541 Perry Highway Pittsburgh, PA 15229 | Education | PC | 5,000 00 |
| Andrew Carnegie Free Library & Music Hall 300 Beechwood Ave. Carnegie, PA 15106 | Education | PC | 10,000 00 |
| Belmont University 1900 Belmont Boulevard Nashville, TN 37212-3757 | Education | PC | 35,000 00 |
| Carlow University 3333 Fifth Avenue Pittsburgh, PA 15213 | Education | PC | 20,000 00 |
| Communities in Schools of Pittsburgh 6435 Frankstown Ave Pittsburgh, PA 15206 | Education | PC | 30,000 00 |
| Emory University - Robert W Woodruff Library 540 Asbury Circle, Suite 316G Atlanta, GA 30322 | Education | PC | 10,000 00 |
| Emory University School of Medicine 1440 Clifton Road NE, Suite 116 Atlanta, GA 30322 | Education | PC | 10,000.00 |
| Extra Mile Education Foundation 111 Boulevard of the Allies Pittsburgh, PA 15222 | Education | PC | 25,000 00 |
| Glade Run Lutheran Services - St. Stephens Academy 70 West Beaver Road Zelienople, PA 16063 | Education | PC | 25,000.00 |
| Greater Pittsburgh Literacy Council 411 Seventh Ave, Suite 550 Pittsburgh, PA 15219 | Education | PC | 15,000 00 |
| Higher Achievement - Pittsburgh 1608 Graham Blvd Pittsburgh, PA 15235 | Education | PC | 20,000 00 |
| KIPP New York, Inc. 470 Seventh Ave , 10th Floor New York, NY 11233 | Education | PC | 35,000 00 |
| Marist School 3790 Ashford Dunwoody Road Atlanta, GA 30319 | Education | PC | 10,000 00 |
| Morehouse School of Medicine 720 Westview Drive, S W. Atlanta, GA 30310-1495 | Education | PC | 10,000 00 |

**Massey Charitable Trust
Grants Paid
For The Year Ended December 31, 2014**

| | | | |
|--|----------------|----|------------|
| Pace School 2432 Greensburg Pike Pittsburgh, PA 15221 | Education | PC | 15,000 00 |
| Propel Schools Foundation 3447 E Carson Street, Suite 200 Pittsburgh, PA 15203 | Education | PC | 35,000 00 |
| The Pittsburgh Promise 1901 Centre Avenue, Suite 204 Pittsburgh, PA 15219 | Education | PC | 100,000.00 |
| St. Pius X Catholic School 2674 Johnson Road NE Atlanta, GA 30345 | Education | PC | 8,000 00 |
| Strong Rock Christian School 4200 Strong Rock Parkway Locust Grove, GA 30248 | Education | PC | 4,000 00 |
| Virtuous Academy One Library Place Duquesne, PA 15110 | Education | PC | 15,000 00 |
| Westmoreland County Community College 145 Pavilion Lane Youngwood, PA 15697 | Education | PC | 10,000 00 |
| Western Pennsylvania School for the Deaf 300 East Swissvale Avenue Pittsburgh, PA 15218 | Education | PC | 20,000.00 |
| Yale Law School P O Box 2038 New Haven, CT 06520-8215 | Education | PC | 3,000 00 |
| Yale University 157 Church Street, 8th Fl. New Haven, CT 06508 | Education | PC | 3,000 00 |
| ACHIEVA 711 Bingham Street Pittsburgh, PA 15203 | Human Services | PC | 20,000 00 |
| American Red Cross - Southwestern Pennsylvania 225 Boulevard of the Allies Pittsburgh, PA 15222 | Human Services | PC | 15,000 00 |
| Angels' Place, Inc. 2615 Norwood Avenue Pittsburgh, PA 15214 | Human Services | PC | 15,000 00 |
| Blind & Vision Rehabilitation Services of Pgh 1800 West St. Homestead, Pa 15120 | Human Services | PC | 50,000 00 |
| CASA of Allegheny County 564 Forbes Ave , Suite 902 Pittsburgh, PA 15219 | Human Services | PC | 5,000 00 |

**Massey Charitable Trust
Grants Paid
For The Year Ended December 31, 2014**

| | | | |
|--|----------------|----|-----------|
| Catholic Charities of Pittsburgh 212 9th Street Pittsburgh, PA 15222 | Human Services | PC | 5,000 00 |
| Catholic Youth Association of Pittsburgh, Inc. 286 Main Street Pittsburgh, PA 15201 | Human Services | PC | 15,000 00 |
| Chartiers Center 437 Railroad St Brndgeville, PA 15017 | Human Services | PC | 25,500 00 |
| East End Cooperative Ministry - Operating 6140 Station Street Pittsburgh, PA 15206 | Human Services | PC | 35,000 00 |
| Emmaus Community of Pittsburgh 2821 Sarah Street Pittsburgh, PA 15203 | Human Services | PC | 15,000 00 |
| Georgia Justice Project 438 Edgewood Avenue Atlanta, GA 30312 | Human Services | PC | 5,000 00 |
| Goodwill Industries of Southwestern Pennsylvania 118 52nd Street Pittsburgh, PA 15201 | Human Services | PC | 25,000 00 |
| Greater Pittsburgh Community Food Bank 1 North Linden Street Duquesne, PA 15110 | Human Services | PC | 25,000 00 |
| Heritage Community Initiatives 820 Braddock Avenue Braddock, PA 15104 | Human Services | PC | 15,000 00 |
| Human Services Center Corp. 413 Penn Avenue Turtle Creek, PA 15145 | Human Services | PC | 15,000 00 |
| Lifesteps, Inc. 383 New Castle Road Butler, PA 16001 | Human Services | PC | 25,000 00 |
| Light of Life Ministries P O. Box 6823 Pittsburgh, PA 15212 | Human Services | PC | 16,400 00 |
| Nile Sisters 6035 University Avenue, Suite 22 San Diego, CA 92115 | Human Services | PC | 15,000 00 |
| Make-A-Wish of Greater Pittsburgh & SW VW 707 Grant Street, Ste 3700 Pittsburgh, PA 15219 | Human Services | PC | 4,000 00 |
| POWER 7501 Penn Avenue Pittsburgh, PA 15208 | Human Services | PC | 10,000 00 |

**Massey Charitable Trust
Grants Paid
For The Year Ended December 31, 2014**

| | | | |
|---|----------------|----|-----------|
| The Program for Offenders 564 Forbes Avenue, Suite 930 Pittsburgh, PA 15219 | Human Services | PC | 25,000 00 |
| The Salvation Army 700 N Bell Ave. P O. Box 742 Carnegie, PA 15106 | Human Services | PC | 25,000 00 |
| Rainbow Kitchen Community Services 135 East Ninth Avenue Homestead, PA 15120-1601 | Human Services | PC | 25,000 00 |
| Voices for Children 2851 Meadow Lark Drive San Diego, CA 92123 | Human Services | PC | 16,000 00 |
| Women's Center & Shelter of Greater Pittsburgh P O Box 9024 Pittsburgh, PA | Human Services | PC | 15,000 00 |
| The Woodlands Foundation - Operating 134 Shenot Road Wexford, PA 15090 | Human Services | PC | 25,000 00 |
| YWCA of Butler 120 West Cunningham St Butler, PA 16001 | Human Services | PC | 2,500 00 |
| Big Brothers/Big Sisters of Beaver County 1475 Third Avenue New Brighton, PA 15066 | Youth Programs | PC | 7,500 00 |
| Big Brothers/Big Sisters of Greater Pittsburgh 5989 Penn Circle South Pittsburgh, PA 15206 | Youth Programs | PC | 10,000 00 |
| Boy Scouts of America Greater Pittsburgh Council 1275 Bedford Avenue Pittsburgh, PA 15219 | Youth Programs | PC | 20,000 00 |
| Center of Life 161 Hazelwood Ave. Pittsburgh, PA 15207 | Youth Programs | PC | 15,000.00 |
| Coalition for Christian Outreach 5912 Penn Avenue Pittsburgh, PA 15206 | Youth Programs | PC | 20,000 00 |
| Earthen Vessels Outreach 4740 Friendship Avenue Pittsburgh, PA 15224 | Youth Programs | PC | 10,000.00 |
| Family Guidance 307 Duff Road Sewickley, PA 15143 | Youth Programs | PC | 25,000 00 |
| The Friendship Circle of Pittsburgh 5872 Northumberland St. Pittsburgh, PA 15217 | Youth Programs | PC | 25,000 00 |

**Massey Charitable Trust
Grants Paid
For The Year Ended December 31, 2014**

| | | | |
|--|--------------------------------|----|-----------|
| Jewish Community Center of Greater Pittsburgh 5738 Forbes Avenue Box 81980 Pittsburgh, PA 15217 | Youth Programs | PC | 25,000.00 |
| Pine Valley Bible Camp 504 Chapel Drive Ellwood City, PA 16117 | Youth Programs | PC | 15,000 00 |
| The Pittsburgh Project 2801 North Charles Street Pittsburgh, PA 15214-3110 | Youth Programs | PC | 25,000 00 |
| Prime Stage Theatre P.O. Box 99446 Pittsburgh, PA | Youth Programs | PC | 6,000.00 |
| Sweetwater Arts Center 200 Broad Street Sewickley, PA 15143 | Youth Programs | PC | 6,000 00 |
| The Mentoring Partnership 1901 Centre Ave , Suite 103 Pittsburgh, PA | Youth Programs | PC | 15,000.00 |
| Tickets for Kids 139 Freeport Road, Suite 100 Pittsburgh, PA 15215 | Youth Programs | PC | 4,000 00 |
| Three Rivers Youth 6117 Broad Street Pittsburgh, PA 15206 | Youth Programs | PC | 26,000 00 |
| Urban Impact Foundation 801 Union Avenue Pittsburgh, PA 15212 | Youth Programs | PC | 35,000 00 |
| Young Life - Pittsburgh East Hills P.O. Box 520 Colorado Springs, CO 80901-0520 | Youth Programs | PC | 3,000 00 |
| Young Life - Griffin Georgia P.O. Box 520 Colorado Sprngs, CO 80901-0520 | Youth Programs | PC | 28,000 00 |
| CURE Childhood Cancer 1117 Penmeter Center West, Ste N402 Atlanta, GA 30338 | Health Care & Medical Research | PC | 5,000 00 |
| East Liberty Family Health Center, Inc. 7171 Churchland Street Pittsburgh, PA 15206 | Health Care & Medical Research | PC | 25,000 00 |
| MDA/ALS 1990 Lakeside Parkway, Suite 100 Tucker, GA 30084 | Health Care & Medical Research | PC | 5,000 00 |
| North Side Christian Health Center 816 Middle Street Pittsburgh, PA 15212 | Health Care & Medical Research | PC | 25,000 00 |
| Shepherd Center Foundation, Inc. 2020 Peachtree Road Atlanta, GA 30309 | Health Care & Medical Research | PC | 22,000.00 |

**Massey Charitable Trust
Grants Paid
For The Year Ended December 31, 2014**

| | | | |
|--|--------------------------------|----|-----------|
| St. Clair Hospital Foundation 1000 Bower Hill Road Pittsburgh, PA 15243 | Health Care & Medical Research | PC | 25,000 00 |
| Arts Critic Atlanta P O. Box 8983 Atlanta, GA 31106 | Arts, Cultural & Museums | PC | 3,000 00 |
| Atlanta Celebrates Photography, Inc. 1135 Shendan Road, NE Atlanta, GA 30324 | Arts, Cultural & Museums | PC | 15,000 00 |
| Atlanta Contemporary Art Center 535 Means Street Atlanta, GA 30318 | Arts, Cultural & Museums | PC | 20,000 00 |
| Atlanta Symphony Orchestra 1280 Peachtree, Ste 4074 Atlanta, GA 30309-3552 | Arts, Cultural & Museums | PC | 25,000 00 |
| Carnegie Museums of Pittsburgh 4400 Forbes Avenue Pittsburgh, PA 15213 | Arts, Cultural & Museums | PC | 55,000 00 |
| Foundation for Public Broadcasting in Georgia 260 14th Street, NW Atlanta, GA 30318 | Arts, Cultural & Museums | PC | 10,000 00 |
| Frick Art & History Center 7227 Reynolds Street Pittsburgh, PA 15208 | Arts, Cultural & Museums | PC | 6,600 00 |
| Michael C. Carlos Museum Emory University 571 South Kilgo Circle Atlanta, GA 30322 | Arts, Cultural & Museums | PC | 20,000 00 |
| High Museum of Art 1280 Peachtree Street NE Atlanta, GA 30309 | Arts, Cultural & Museums | PC | 43,000 00 |
| Historical Society of Western Pennsylvania 1212 Smallman Street Pittsburgh, PA 15222 | Arts, Cultural & Museums | PC | 15,000 00 |
| The Museum of Contemporary Art of Georgia 75 Bennet Street Atlanta, GA 30309 | Arts, Cultural & Museums | PC | 30,000 00 |
| Pittsburgh Civic Light Opera - program support The Benedum Center 719 Liberty Avenue Pittsburgh, PA 15222 | Arts, Cultural & Museums | PC | 30,000 00 |
| Pittsburgh Civic Light Opera - capital campaign The Benedum Center 719 Liberty Avenue Pittsburgh, PA 15222 | Arts, Cultural & Museums | PC | 30,000 00 |
| Pittsburgh Symphony Society 600 Penn Avenue Pittsburgh, PA 15222 | Arts, Cultural & Museums | PC | 10,000 00 |

**Massey Charitable Trust
Grants Paid
For The Year Ended December 31, 2014**

| | | | |
|---|--------------------------|----|---------------------|
| Pittsburgh Youth Symphony Orchestra 600 Penn Avenue Pittsburgh, PA 15222 | Arts, Cultural & Museums | PC | 10,000.00 |
| Southern Documentary Funds 372 Glenwood Avenue SE Atlanta, GA 30312 | Arts, Cultural & Museums | PC | 5,000 00 |
| True Colors Theater Company 659 Auburn Ave , Suite 257 Atlanta, GA 30312 | Arts, Cultural & Museums | PC | 5,000 00 |
| Allegheny Land Trust 409 Broad Street, Suite 206A Sewickley, PA 15143 | Conservation | PC | 15,000 00 |
| Hollow Oak Land Trust P O Box 741 Moon Township, PA 15108 | Conservation | PC | 7,500.00 |
| Pittsburgh Botanic Garden 850 Poplar Street Pittsburgh, PA 15220 | Conservation | PC | 15,000 00 |
| Western Pennsylvania Conservancy 209 Fourth Avenue Pittsburgh, PA 15222 | Conservation | PC | 20,000 00 |
| Total Grants Paid | | | <u>1,780,000 00</u> |

**Massey Charitable Trust
1370 Washington Pike, Suite 306
Bridgeville, PA 15017
(412)838-0086**

Grant Applicants:

Please include the following when making a grant request:

- Brief description of the organization and the purpose for the grant.
- Common Grant Application *Cover Sheet* (page 5 of Common Grant Application Format) – Available at the website of Grantmakers of Western Pennsylvania - www.gwpa.org
- IRS determination letter (a.k.a. 501(c)(3) letter)
- Most recent annual report (if your organization produces one)
- Most recent audited financial statements
- Current budget
- Listing of board members
- Listing of other foundations supporting the organization
- If the organization is a 509(a)(3) supporting organization, please provide documentation to indicate that it is either a Type I, Type II or Type III .
- Any other relevant information to support your case for requesting a grant

MASSEY CHARITABLE TRUST
2014 RETURN OF PRIVATE FOUNDATION
FORM 990-PF - PART II, LINE 13

SCHEDULE OF INVESTMENTS

| | <u>Shares/units/ face value</u> | <u>Cost</u> | <u>Fair value</u> |
|--|-------------------------------------|----------------------|-----------------------|
| Government agency note (with a variable interest rate and a maturity of April 25, 2044) | \$ 50,000 | \$ <u>50,000</u> | \$ <u>46,280</u> |
| Equity and bond mutual funds | | | |
| Alcentra Capital Corporation | 10,156 Shs. | 120,805 | 123,802 |
| American Funds EuroPacific Growth Fund | 87,771 Shs. | 2,376,633 | 4,136,638 |
| American Funds New World Fund | 27,407 Shs. | 1,596,935 | 1,463,795 |
| BNY Mellon Income Stock Fund | 202,818 Shs. | 1,357,040 | 1,815,225 |
| Dreyfus Global Real Estate Fund | 99,364 Shs. | 862,188 | 899,246 |
| Dreyfus Premier Limited Term High Yield Fund | 292,338 Shs. | 1,934,431 | 1,885,583 |
| Dreyfus Research Growth Fund | 61,806 Shs. | 861,487 | 867,133 |
| Dreyfus Short Duration Bond Fund | 76,926 Shs. | 809,243 | 797,723 |
| Fairholme Fund | 27,135 Shs. | 1,076,830 | 951,908 |
| Franklin Templeton Foreign Fund | 204,736 Shs. | 1,014,082 | 1,427,011 |
| Goodhaven Fund | 28,289 Shs. | 756,897 | 671,870 |
| Northern Global Real Estate Index Fund | 66,922 Shs. | 717,633 | 670,561 |
| Oakmark International Fund | 46,947 Shs. | 1,100,428 | 1,095,740 |
| Oakmark U.S. Fund | 13,334 Shs. | 856,796 | 885,104 |
| Pimco Foreign Bond Fund | 110,164 Shs. | 1,206,177 | 1,089,521 |
| Pimco Total Return Fund | 109,888 Shs. | 1,257,177 | 1,171,407 |
| Royce Special Equity Fund | 74,467 Shs. | 1,566,218 | 1,702,311 |
| Vanguard Dividend Growth Fund | 64,243 Shs. | 967,047 | 1,483,379 |
| Vanguard Primecap Core Fund | 86,623 Shs. | 1,244,166 | 1,874,526 |
| Vanguard Short-Term Corporate Bond Fund | 473,817 Shs. | 5,079,526 | 5,050,894 |
| Vanguard Small Cap Index Fund | 31,810 Shs. | 1,066,106 | 1,776,907 |
| Vanguard Total International Stock Index Fund | 78,574 Shs. | <u>1,172,322</u> | <u>1,221,815</u> |
| Total equity and bond mutual funds | | <u>29,000,167</u> | <u>33,062,099</u> |
| Exchange-traded fund - SPDR Gold Shares | 9,825 Shs. | <u>1,487,855</u> | <u>1,115,924</u> |
| Hedge funds | | | |
| The Optima Discretionary Macro Fund Limited | 66,424 Uns. | 724,017 | 788,972 |
| The Platinum U.S. Tax-Exempt Fund | 39,825 Uns. | <u>500,000</u> | <u>675,598</u> |
| Total hedge funds | | <u>1,224,017</u> | <u>1,464,570</u> |
| Partnerships | | | |
| BNY Mellon Private Equity Fund IV, L.P. | | 293,805 | 470,641 |
| BNY Mellon Private Equity Fund VI, L.P. | | 664,139 | 1,107,639 |
| BNY Mellon Private Equity Fund VII, L.P. | | 375,000 | 403,202 |
| BNY Mellon Private Equity Fund VIII, L.P. | | <u>75,000</u> | <u>67,675</u> |
| Total partnerships | | <u>1,407,944</u> | <u>2,049,157</u> |
| Total investments | | <u>\$ 33,169,983</u> | <u>\$ 37,738,030</u> |