Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: EDUCATIONAL ADVANCEMENT FOUNDATION

A Employer identification number: 23-7001761

Number and street (or P O box number if mail is not delivered to street address): 327 CONGRESS AVENUE — Room/suite: 500

B Telephone number: 512-469-1700

City or town, state or province, country, and ZIP or foreign postal code: AUSTIN, TX 78701

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,990,317.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	347,663.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	44.	44.		STATEMENT 1
	4 Dividends and interest from securities	42,357.	42,357.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	90,050.			
	b Gross sales price for all assets on line 6a 2,885,204.				
	7 Capital gain net income (from Part IV, line 2)		90,050.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	480,114.	132,451.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	5,000.	2,500.		2,500.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	18,829.	0.		18,829.
	b Accounting fees STMT 4	14,000.	7,000.		7,000.
	c Other professional fees STMT 5	150,063.	17,879.		132,184.
	17 Interest				
	18 Taxes STMT 6	688.	688.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	409,939.	0.		409,930.
	22 Printing and publications	5,606.	0.		5,606.
	23 Other expenses STMT 7	291,157.	97,690.		193,467.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	895,282.	125,757.		769,516.
	25 Contributions, gifts, grants paid	742,617.			742,617.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,637,899.	125,757.		1,512,133.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<1,157,785.>			
	b **Net investment income** (if negative, enter -0-)		6,694.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1 Cash - non-interest-bearing		3,725.	4,570.	4,570.
2 Savings and temporary cash investments		67,721.	36,749.	36,749.
3 Accounts receivable ▶	757.			
Less: allowance for doubtful accounts ▶		3,551.	757.	757.
4 Pledges receivable ▶				
Less. allowance for doubtful accounts ▶		190,872.		
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons				
7 Other notes and loans receivable ▶				
Less: allowance for doubtful accounts ▶				
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges		44.		
10a Investments - U.S. and state government obligations				
b Investments - corporate stock				
c Investments - corporate bonds				
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8		3,098,739.	2,164,791.	1,948,241.
14 Land, buildings, and equipment: basis ▶	979.			
Less accumulated depreciation STMT 9 ▶	979.			
15 Other assets (describe ▶)				
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,364,652.	2,206,867.	1,990,317.
Liabilities 17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 **Total liabilities** (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances **Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**				
24 Unrestricted		3,364,652.	2,206,867.	
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 **Total net assets or fund balances**		3,364,652.	2,206,867.	
31 **Total liabilities and net assets/fund balances**		3,364,652.	2,206,867.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,364,652.
2 Enter amount from Part I, line 27a	2	<1,157,785.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,206,867.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,206,867.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	2,885,204.		2,795,154.	90,050.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				90,050.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 90,050.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	810,481.	2,768,312.	.292771
2012	750,959.	1,592,875.	.471449
2011	903,836.	1,008,227.	.896461
2010	1,056,330.	682,328.	1.548126
2009	855,178.	1,041,922.	.820770

2 **Total** of line 1, column (d)	2	4.029577
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.805915
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,642,588.
5 Multiply line 4 by line 3	5	2,129,701.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	67.
7 Add lines 5 and 6	7	2,129,768.
8 Enter qualifying distributions from Part XII, line 4	8	1,512,133.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	134.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	134.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	134.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	134.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 10	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ EDUCATIONALADVANCEMENTFOUNDATION.ORG

14 The books are in care of ▶ FAIN BROCK Telephone no. ▶ 512-469-1700

Located at ▶ 327 CONGRESS AVENUE, STE 500, AUSTIN, TX ZIP+4 ▶ 78701

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		5,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
TINA STRALEY 5 S 500 W #601, SALT LAKE CITY, UT 84101	CONSULTING	51,700.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SUPPORT FOR ANNUAL LEGACY OF R.L. MOORE CONFERENCE - TEXAS. ATTENDED BY 230 EDUCATORS AND GRADUATE STUDENTS DEVOTED TO FOSTERING THE MOORE METHOD AND INQUIRY-BASED LEARNING.	332,948.
2 JOINT MATHEMATICS MEETING - BALTIMORE - ATTENDED BY 6,500 MATHEMATICIANS. FOUNDATION HOSTS ROUNDTABLE DISCUSSIONS AND OTHER EDUCATION FORUMS TO SHARE MOORE METHOD	68,869.
3 SEE STATEMENT 12	131,224.
4 SPC - STRATEGIC PLANNING COMMITTEE - A GROUP OF CONSULTANTS CHARGED WITH DETERMINING THE FUTURE AND DIRECTION OF THE FOUNDATION.	39,493.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	2,233,244.
b	Average of monthly cash balances		1b	347,086.
c	Fair market value of all other assets		1c	102,500.
d	**Total** (add lines 1a, b, and c)		1d	2,682,830.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,682,830.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	40,242.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4		5	2,642,588.
6	**Minimum investment return**. Enter 5% of line 5		6	132,129.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	132,129.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 134.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	134.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	131,995.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	131,995.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	131,995.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,512,133.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,512,133.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	1,512,133.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				131,995.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 — 803,958.				
b From 2010 — 1,022,214.				
c From 2011 — 853,425.				
d From 2012 — 671,315.				
e From 2013 — 672,296.				
f **Total** of lines 3a through e	4,023,208.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 1,512,133.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				131,995.
e Remaining amount distributed out of corpus	1,380,138.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,403,346.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	803,958.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	4,599,388.			
10 Analysis of line 9:				
a Excess from 2010 — 1,022,214.				
b Excess from 2011 — 853,425.				
c Excess from 2012 — 671,315.				
d Excess from 2013 — 672,296.				
e Excess from 2014 — 1,380,138.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT A (AIBL GRANTS)				101,013.
SEE STATEMENT A (TOTAL GRANTS)				641,604.
Total			▶ 3a	742,617.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	44.	
4 Dividends and interest from securities			14	42,357.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15		
8 Gain or (loss) from sales of assets other than inventory			18	90,050.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		132,451.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 132,451.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Dan Moch | 5/15/2015 ▶ Treasurer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
MICHAEL A. TILL	Michael A Till	5/14/15		P00150006
Firm's name ▶ MOHLE ADAMS			Firm's EIN ▶ 74-1067601	
Firm's address ▶ 3900 ESSEX LANE, SUITE 1000 HOUSTON, TX 77027			Phone no. 713-629-1381	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990 .

OMB No 1545-0047

2014

Name of the organization

EDUCATIONAL ADVANCEMENT FOUNDATION

Employer identification number

23-7001761

Organization type (check one)

Filers of: **Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
EDUCATIONAL ADVANCEMENT FOUNDATION	23-7001761

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HARRY LUCAS, JR 327 CONGRESS AVENUE, STE 500 AUSTIN, TX 78701	$ 75,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
2	LUCAS PETROLEUM GROUP 327 CONGRESS AVENUE, STE 500 AUSTIN, TX 78701	$ 245,841.	Person [ ] Payroll [X] Noncash [ ] (Complete Part II for noncash contributions)
3	PAUL CHRISTIAN DIETCHE, JR 2401 VISTA LANE AUSTIN, TX 78703	$ 100.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
4	WILLIAM HAMILTON 1306 GARDEN STREET AUSTIN, TX 78702	$ 1,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
EDUCATIONAL ADVANCEMENT FOUNDATION	23-7001761

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: EDUCATIONAL ADVANCEMENT FOUNDATION

Employer identification number: 23-7001761

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	4.	4.	
UBS	32.	32.	
WELLS FARGO	8.	8.	
TOTAL TO PART I, LINE 3	44.	44.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
UBS 525	36,686.	22,503.	14,183.	14,183.	
UBS 543	460.	223.	237.	237.	
UBS 544	1,008.	0.	1,008.	1,008.	
WELLS FARGO	28,509.	1,580.	26,929.	26,929.	
TO PART I, LINE 4	66,663.	24,306.	42,357.	42,357.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	18,829.	0.		18,829.
TO FM 990-PF, PG 1, LN 16A	18,829.	0.		18,829.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	14,000.	7,000.		7,000.
TO FORM 990-PF, PG 1, LN 16B	14,000.	7,000.		7,000.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	17,879.	17,879.		0.
CONSULTANTS	132,184.	0.		132,184.
TO FORM 990-PF, PG 1, LN 16C	150,063.	17,879.		132,184.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	256.	256.		0.
2013 EXCISE TAX	231.	231.		0.
PROPERTY TAX	201.	201.		0.
TO FORM 990-PF, PG 1, LN 18	688.	688.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	1,250.	1,250.		0.
HONORARIUM	12,750.	0.		12,750.
INSURANCE	1,939.	970.		969.
ALLOCATED OVERHEAD	245,841.	87,981.		157,860.
POSTAGE & DELIVERY	4,830.	2,415.		2,415.
TELEPHONE	1,089.	545.		544.
DUES & SUBSCRIPTIONS	5,141.	0.		5,141.
MISC OFFICE EXPENSES	2,880.	1,440.		1,440.
BOOKS AND PUBLICATIONS	6,075.	0.		6,075.
ADVERTISING - WEB SITE	6,178.	3,089.		3,089.
CONTRACT LABOR	182.	0.		182.
LEGAL SETTLEMENT INCOME	<5.>	<3.>		<2.>
LICENSES & PERMITS	7.	3.		4.
CONTRIBUTIONS	3,000.	0.		3,000.
TO FORM 990-PF, PG 1, LN 23	291,157.	97,690.		193,467.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INTERACTIC LLC	COST	77,408.	102,500.
ISHARES S&P INDEX FUND	COST	289,793.	303,478.
JP MORGAN MIDCAP VALUE	COST	0.	0.
KEELEY SMALLCAP VALUE FUND	COST	0.	0.
RIDGEWORTH SEIX HV DB-1	COST	0.	0.
ARTISAN INTL FUND	COST	0.	0.
DODGE AND COX INCOME FUND	COST	0.	0.
DODGE AND COX INTL FUN	COST	0.	0.
HARBOR CAP APPRECIATION FUND	COST	0.	0.
HUSSMAN STRATEGIC GROWTH FUND	COST	0.	0.
CATERPILLAR	COST	0.	0.
CREDIT SUISSE	COST	0.	0.
TROWE PRICE ST BD FUND	COST	0.	0.
ENERGY XXI	COST	243,447.	27,384.
ARTISAN MID CAP FUND	COST	0.	0.
DIAMOND HILL LONF/SHORT FD	COST	0.	0.
LAUDUS MONDRIAN INTL	COST	0.	0.
MERGER FD SH BEN INTL	COST	0.	0.
MFS VALUE FUND-CLASS I	COST	0.	0.
PIMCO FOREIGN BD FD USD	COST	0.	0.
WF ADV ULTRA SHORT TERM	COST	0.	0.

GULF COAST ULTRA DEEP RLTY-RSTR	COST	28,465.	17,654.
AQR MANAGED FUTURES	COST	44,624.	45,381.
ASG MANAGED FUTURES	COST	0.	0.
DRIEHAUS ACTIVE INCOME FUND	COST	0.	0.
CENTRICA	COST	50,929.	41,108.
EATON VANCE FLOATING RATE FD-1	COST	0.	0.
EATON VANCE GLOBAL MACRO ABSLT	COST	0.	0.
PUTNAM SHOR DURATION INC FD A	COST	280,310.	279,753.
PUTNAM CAPITAL SPECTRUM FD CL Y	COST	74,932.	75,308.
ISHARES 20+ YR TREASURY BD ETF	COST	51,097.	51,124.
THIRD AVE FOCUSED CR INSTL BD	COST	52,135.	47,884.
DOUBLE LINE TOTAL RTN FD INSTL	COST	73,383.	73,381.
ISHARES TRUST CORE S&P MIDCAP	COST	119,507.	122,066.
ISHARES CORE US AGGREGATE BD	COST	73,325.	73,450.
GOLDMAN SACHS STRATEGIV INC CL	COST	60,633.	59,499.
GOTHAM ABSOLUTE RTN INSL	COST	26,218.	26,277.
DEUTSCHE GLOBAL INFRASTRUCTURE	COST	40,396.	38,777.
BLACKROCK GLOBAL LG/ST CREDIT	COST	50,197.	47,938.
BLACKROCK GLOBAL LG/ST EQUITY	COST	43,868.	43,900.
ALLIANCEBERNSTEIN SELECT US LS	COST	46,017.	44,731.
WISDOMTREE EMERGING MKTS	COST	63,443.	60,424.
VANGUARD REIT ETF	COST	14,447.	14,904.
TEMPLETON GLOBAL BOND ADV	COST	32,857.	30,969.
OPPENHEIMER STEELPATH MLP ALPHA	COST	36,888.	35,068.
NUVEEN SYMPHONY CREDIT OPP FD I	COST	47,238.	45,549.
JANUS CONTRARIAN FUND I	COST	81,172.	78,078.
ISHARES RUSSELL 2000 ETF DE	COST	45,379.	46,413.
13D ACTIVIST FUND CLASS I	COST	58,814.	58,524.
NATIXIS ASG GLOBAL	COST	57,869.	56,719.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,164,791.	1,948,241.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
CAMCORDER	979.	979.	0.
TOTAL TO FM 990-PF, PART II, LN 14	979.	979.	0.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 10
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
HARRY LUCAS, JR.	327 CONGRESS AVENUE, STE 500 AUSTIN, TX 78705
LUCAS PETROLEUM	327 CONGRESS AVENUE, STE 500 AUSTIN, TX 78701

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 11
TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HARRY LUCAS JR. 327 CONGRESS AVENUE, STE 500 AUSTIN, TX 78701	TRUSTEE 25.00	0.	0.	0.
TINA STRALEY 5 S 500 W #601 SALT LAKE CITY, UT 84101	TRUSTEE 1.00	1,000.	0.	0.
HAMILTON BEAZLEY 411 WEST ELMO #24 AUSTIN, TX 78745	TRUSTEE 1.00	1,000.	0.	0.
FAIN BROCK 327 CONGRESS AVENUE, STE 500 AUSTIN, TX 78701	TREASURER 4.00	0.	0.	0.
RON DOUGLAS 8705 REDWOOD STREET COLLEGE STATION, TX 77845	TRUSTEE 1.00	1,000.	0.	0.
ALBERT LEWIS 98 SAN JACINTO BLVD, UNIT 1704 AUSTIN, TX 78701	TRUSTEE 20.00	1,000.	0.	0.
TOM INGRAM 284 WINDMILL MOUNTAIN ROAD SPRING BRANCH, TX 78070	TRUSTEE 1.00	1,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		5,000.	0.	0.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 12

ACTIVITY THREE

AIBL SUPPORT - THE CENTRAL GOALS OF THE ACADEMY ARE PROMOTION AND DEVELOPMENT OF INQUIRY BASED LEARNING (IBL) APPROACHED TO THE TEACHING OF MATHEMATICS. THE ACADEMY WILL FOSTER DEVELOPMENT AND DISSEMINATION OF IBL TECHNIQUES.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 3	131,224.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 13
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

GRANT COMMITTEE, EDUCATIONAL ADVANCEMENT FOUNDATION
327 CONGRESS AVENUE, SUITE 500
AUSTIN, TX 78701

TELEPHONE NUMBER

512-469-1700

FORM AND CONTENT OF APPLICATIONS

ELIGIBLE APPLICANTS CAN REVIEW THE GRANT GUIDELINES AND DOWNLOAD THE APPLICATION FORM AT WWW.EDUCATIONALADVANCEMENTFOUNDATION.ORG. THE FOUNDATION CONSIDERS GRANTS THAT FURTHER AND/OR ENHANCE THE INQUIRY-BASED LEARNING METHODOLOGIES INSPIRED BY R.L. MOORE, AT ALL EDUCATION LEVELS, PARTICUALRY IN THE FIELDS OF MATHEMATICS AND SCIENCE.

ANY SUBMISSION DEADLINES

DEADLINE FOR PROJECTS BEGINNING JUNE 2015 IS OCT. 1, 2014. APPLICANTS WILL BE NOTIFIED BY NOV 2014.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE GENERALLY AWARDED IN THE $5,000 TO $50,000 RANGE.

2014 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	CAMCORDER	09/26/06	SL	5.00		16	979.				979.	979.		0.	979.
	* TOTAL 990-PF PG 1 DEPR						979.				979.	979.		0.	979.

428111
05-01-14

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

The Educational Advancement Foundation **Statement A** **EIN: 23-7001761**

Grants and Contributions Paid During The Year

December 31, 2014

Grants & Restricted Grants

Name and Address	Recipient Status	Purpose of Grant	Recipient Relationship	Amount	Date Paid
University of Colorado 572 UCB Boulder, CO 80309-0572	Exempt Organization	Evaluation of IBL Ceneters	None	25,369 00	1/9/2014
The Briscoe Center for American History The University of Texas at Austin 2300 Red River St , Stop D1100 Austin, TX 78712-1426	Exempt Organization	Archives of American Mathematics - 2nd Year of 5 Year Grant	None	80,518 79	3/10/2014
Mathematical Science Press c/o Department of Mathematics 798 Evans Hall No 3840 Berkley, CA 94720	Exempt Organization	Celebratio & Biography	None	5,000 00	4/30/2014
American Mathematical Society Attn Development Office 201 Charles St Providence RI 02904	Exempt Organization	Centennial Fellowship Fund	None	1,000 00	4/30/2014
American Mathematical Society Attn Development Office 201 Charles St Providence RI 02904	Exempt Organization	Epsilon Fund	None	2,000 00	4/30/2014
American Mathematical Society Attn Development Office 201 Charles St Providence RI 02904	Exempt Organization	General Fund	None	2,000 00	4/30/2014
Lamar University Department of Mathematics PO Box 10034 Beaumont, TX 77706	Exempt Organization	"Math Explorers" collaborative effort to launch Moore Method in the Texas Governor's School	None	37,916 00	4/30/2014
History of Science Society	Exempt	Legacy of R L M Project	None	2,500 00	4/30/2014

Grants & Restricted Grants

Name and Address	Recipient Status	Purpose of Grant	Recipient Relationship	Amount	Date Paid
PO Box 37005 Chicago, IL 60637	Organization				
Mathematical Association of America 1529 Eighteenth Street, NW Washington, DC 20036	Exempt Organization	Project NExT - 9 fellows	None	22,500 00	4/30/2014
University of Texas - Austin 1 University Station - G2550 Austin, TX 78712	Exempt Organization	Uteach Replication Conference Sponsor	None	1,500 00	5/2/2014
SUNY - Geneseo 323 South Hall Geneseo, NY 14454	Exempt Organization	1st Year of 3 Year Grant Regional IBL Network Project	None	60,000 00	5/15/2014
Palmer Drug Abuse Program of Austin 200 Lipanese Trail Austin, TX 78733	Exempt Organization	2014 Contribution	None	300 00	6/5/2014
University of Chicago 5734 S University Ave Chicago, IL 60637	Exempt Organization	IBL Strategies for the Young Scholar Program	None	39,200 00	6/13/2014
Lamar University Department of Mathematics PO Box 10034 Beaumont, TX 77706	Exempt Organization	Moore Method Apprenticeship Program - 4th Year of 4 Year Grant	None	30,000 00	6/27/2014
University of Texas - Austin Department of Mathematics Mail Code C1200 Austin, TX 78712	Exempt Organization	Uteach/Discovery Learning	None	42,500 00	9/15/2014
University of Texas - Austin Department of Mathematics	Exempt Organization	IBL Center Project	None	75,000 00	9/15/2014

The Educational Advancement Foundation | **Statement A** | **EIN: 23-7001761**

Grants and Contributions Paid During The Year

December 31, 2014

Grants & Restricted Grants

Name and Address	Recipient Status	Purpose of Grant	Recipient Relationship	Amount	Date Paid
Mail Code C1200 Austin, TX 78712					
University of Michigan Department of Mathematics 525 E University Avenue 2702 East Hall Ann Arbor, MI 48109	Exempt Organization	IBL Center Project	None	75,000 00	9/15/2014
University of California - Santa Barbara UC Regents - Mathematics Deptarment South Hall RM 6607 Santa Barbara, CA 93106	Exempt Organization	IBL Center Project	None	75,000 00	9/15/2014
University of Chicago 5734 S University Ave Chicago, IL 60637	Exempt Organization	IBL Center Project	None	40,000 00	9/15/2014
Initiatives of Change 2201 West Broad St , Ste 200 Richmond, VA 23220	Exempt Organization	Buchman Film Project	None	14,300 00	10/7/2014
Texas A&M University Sponsored Research Services Attn Deposits 400 Harvey Mitchell Parkway South College Station, TX 77845	Exempt Organization	Implementation & Evaluation of IBL Learning in Mathematics Instruction Project	None	10,000 00	11/11/2014
		Total Grants		**641,603.79**	
University of Science & Arts of Oklahoma 1727 W Alabama Chickasha, OK 73018	Exempt Organization	John Paul Cook - IBL Strategies for Materials in Ring Theory	None	5,000 00	1/9/2014
Gordon College	Exempt	Karl-Dieter Crisman - IBL Strategies for Modeling-Oriented	None	4,500 00	1/9/2014

The Educational Advancement Foundation
Grants and Contributions Paid During The Year
December 31, 2014

Statement A

EIN: 23-7001761

Grants & Restricted Grants

Name and Address	Recipient Status	Purpose of Grant	Recipient Relationship	Amount	Date Paid
255 Grapevine Rd Mathematics & Computer Science Wenham, MA 01984	Organization	One-Semester Calculus			
Niagra University Dunleavy Hall, Room 333 PO Box 2044 Niagra University, NY 14109	Exempt Organization	Phong Le - IBL Strategies for Abstract Algebra	None	5,000 00	1/9/2014
Westminster College 501 Westminster College Fulton, MO 65251	Exempt Organization	Erin Martin - IBL Strategies for Advanced Calculus	None	1,500 00	1/9/2014
Clark University 1550 Clarke Drive MS 1725 Dubuque, IA 52001	Exempt Organization	Amanda Matson - IBL Strategies for Undergraduate Abstract Algebra	None	1,500 00	1/9/2014
California Polytechnic State University 1 Grand Avenue San Luis Obispo 93407	Exempt Organization	AIBL Academy	None	35,141 00	2/14/2014
Dartmouth College 6188 Kemeny Hall Darthmouth College Hanover, NH 3755	Exempt Organization	Francois Dorais - IBL Strategies for Foundations of Mathematics	None	2,500 00	4/30/2014
University of Nebraska Omaha Department of Mathematics Durham Science Center 228 Omaha, NE 68182	Exempt Organization	Dora Matache - IBL Strategies for Topics in Descrete Dynamical Networks	None	2,500 00	4/30/2014
Wentworth Institute of Technology Attn Institutional Advancement 550 Huntington Avenue	Exempt Organization	Kathleen G Kennedy - IBL Strategies for Integrated Calculus-Physics	None	12,242 00	7/11/2014

Grants & Restricted Grants

Name and Address	Recipient Status	Purpose of Grant	Recipient Relationship	Amount	Date Paid
Boston, MA 02115					
West Chester University Office of Restricted Funds 201 Carter Drive, Room 242 West Chester, PA 19383	Exempt Organization	Brian Bowen - IBL Strategies for Geometry for Teachers	None	2,500 00	4/30/2014
Kutztown University Office of Grants & Sponsored Projects PO Box 730 Kutztown, PA 19530	Exempt Organization	Yun Lu - IBL Strategies for Intro to Graph Theory	None	2,500 00	4/30/2014
St Edward's University C/M 992, 3001 S Congress Avenue Austin, TX 78704	Exempt Organization	Carol Gee - 1st of 3 Year Grant - Implement IBL Strategies in Undergraduate Mathematics Degree Plan	None	5,320 00	6/27/2014
California Polytechnic State University 1 Grand Avenue San Luis Obispo 93407	Exempt Organization	Paul Choboter - IBL Strategies for Linear Analysis II	None	2,500 00	7/29/2014
Chicago State Univ Foundation 9501 S King Drive, ADM 322 Chicago, IL 60628	Exempt Organization	Walter Ries - IBL Strategies for Math for Elementary School Teachers I	None	2,500 00	7/29/2014
High Point University Department of Institutional Advancement 833 Montlieu Avenue High Point, NC 27262	Exempt Organization	Laurie Zack - IBL Strategies for Linear Algebra	None	2,500 00	7/29/2014
Loras College 1450 Alta Vista Street Loras Mailbox 141 Dubuque, IA 52001	Exempt Organization	Susan Crook - IBL Strategies for Calculus I	None	2,500 00	7/29/2014

The Educational Advancement Foundation
Grants and Contributions Paid During The Year
December 31, 2014

Statement A

EIN: 23-7001761

Grants & Restricted Grants

Name and Address	Recipient Status	Purpose of Grant	Recipient Relationship	Amount	Date Paid
St Xavier University Department of Mathematics 3700 West 103rd Street Chicago, IL 60655	Exempt Organization	Kristen Schreck - IBL Strategies for Calculus I	None	2,500 00	7/29/2014
Valparaiso Univeristy 152 Southport Drive Valparaiso, IN 46385	Exempt Organization	Mindy Capaldi - IBL Strategies for Finite Mathematics	None	2,500 00	10/6/2014
Utica College 1600 Burrstone Road Utica, NY 13502	Exempt Organization	Xiao Xiao - IBL Strategies for Intro to Abstract Algebra	None	1,500 00	1/24/2014
Auburn University 218 Parker Hall Auburn, AL 36849	Exempt Organization	Krystyna Kuperberg - IBL Strategies for Introduction to Vietoris Homology	None	4,310 00	2/14/2014
			Total AIBL Grants	**101,013.00**	
			Total 2014 Grants Paid	**742,616.79**	

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	62,839.67 SHS WF ADV ULTR SHORT-TRMINCOME		VARIOUS	08/27/14
b	1990.57 SHS PUTNAM SHORT DURATION INCOME FUND A		VARIOUS	12/31/14
c	15.59 SHS AQR MANAGED FUTURES STRATEGY FUND CLASS		VARIOUS	10/31/14
d	72.03 SHS ALLIANCEBERNSTEIN SELECT US L/S PORTFOL		VARIOUS	12/12/14
e	96.61 SHS BLACKROCK GLOBAL LONG SHORT EQUITY FUND		VARIOUS	12/12/14
f	35.31 SHS BLACKROCK GLOBAL LONG/SHORT CREDIT FUND		VARIOUS	12/12/14
g	126.31 SHS DOUBLE LINE TOTAL RETURN FUND INSTL		VARIOUS	12/12/14
h	5,515.85 SHS DRIEHAUS ACTIVE INCOME FUND		VARIOUS	10/31/14
i	5,440.7 SHS EATON VANCE FLOATING RATE FUND I		VARIOUS	10/31/14
j	7,977.33 SHS EATON VANCE GLOBAL MACRO ABSOLUTE RE		VARIOUS	10/31/14
k	50.14 SHS GOTHAM ABSOLUTE RETURN INSTITUTIONAL		VARIOUS	12/12/14
l	11 SHS ISHARES CORE US AGGREGATE BOND ETF		VARIOUS	12/12/14
m	3 SHS ISHARES 20+ YEAR TREASURY BOND ETF		VARIOUS	12/16/14
n	14 SHS ISHARES TRUST CORE S&P MID-CAP ETF		VARIOUS	12/12/14
o	4 SHS ISHARES RUSSELL 2000 ETF		VARIOUS	12/12/14

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	536,022.		536,060.	<38.>
b	20,005.		20,025.	<20.>
c	163.			163.
d	882.		880.	2.
e	1,157.		1,145.	12.
f	382.		382.	0.
g	1,392.		1,384.	8.
h	58,137.		59,500.	<1,363.>
i	49,021.		50,000.	<979.>
j	74,668.		74,691.	<23.>
k	696.		695.	1.
l	1,216.		1,209.	7.
m	381.		378.	3.
n	1,971.		1,978.	<7.>
o	459.		461.	<2.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<38.>
b				<20.>
c				163.
d				2.
e				12.
f				0.
g				8.
h				<1,363.>
i				<979.>
j				<23.>
k				1.
l				7.
m				3.
n				<7.>
o				<2.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	134.13 SHS JANUS CONTRARIAN FUND I		VARIOUS	12/12/14
b	4,417.11 SHS JP MORGAN STRATEGIC INCOME OPPORTUNI		VARIOUS	12/12/14
c	1,264.87 SHS MERGER FUND SBI		VARIOUS	10/31/14
d	26.64 SHS 13D ACTIVIST FUND CLASS I		VARIOUS	12/12/14
e	104.37 SHS PUTNAM CAPITAL SPECTRUM FUND CLASS Y		VARIOUS	12/12/14
f	5,048.93 SHS RIDGEWORTH FDS SEIX HIGH YIELD FUND		VARIOUS	10/31/14
g	10 SHS VANGUARD REIT ETF		VARIOUS	12/12/14
h	125,250.38 SHS WF ADV ULTR SHORT-TRMINCOME		VARIOUS	08/27/14
i	342.98 SHS ARTISAN MID CAP FUND-INSTL		VARIOUS	09/04/14
j	500 SHS CATERPILLAR INC		VARIOUS	01/31/14
k	1,000 SHS CATERPILLAR INC		VARIOUS	03/03/14
l	500 SHS CATERPILLAR INC		VARIOUS	07/07/14
m	457.39 SHS DODGE & COX INT'L STOCK FD		VARIOUS	02/28/14
n	634.63 SHS PIMCO FOREIGN BD FD USD H-INST		VARIOUS	06/12/14
o	409.03 SHS AQR MANAGED FUTURES STRATEGY FUND CLAS		VARIOUS	12/12/14

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,143.		3,108.	35.
b	51,636.		52,122.	<486.>
c	20,402.		20,630.	<228.>
d	451.		451.	0.
e	3,999.		3,999.	0.
f	49,429.		49,328.	101.
g	814.		785.	29.
h	1,068,386.		1,070,611.	<2,225.>
i	17,794.		12,800.	4,994.
j	46,672.		43,405.	3,267.
k	95,902.		86,810.	9,092.
l	55,095.		43,405.	11,690.
m	19,974.		13,781.	6,193.
n	6,898.		7,000.	<102.>
o	4,642.		4,250.	392.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				35.
b				<486.>
c				<228.>
d				0.
e				0.
f				101.
g				29.
h				<2,225.>
i				4,994.
j				3,267.
k				9,092.
l				11,690.
m				6,193.
n				<102.>
o				392.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	635.77 SHS ARTISAN FDS INC INTL FD		VARIOUS	10/31/14
b	15,006.88 SHS CREDIT SUISSE COMMODITY RET SRAT FD		VARIOUS	10/31/14
c	5,012.74 SHS DIAMOND HILL LONG SHORT FUND CLASS I		VARIOUS	10/31/14
d	1,246.08 SHS DODGE & COX INCOME FUND		VARIOUS	10/31/14
e	427.32 SHS JP MORGAN MID CAP VALUE FUND INSTITUTI		VARIOUS	10/31/14
f	660.35 SHS HARBOR CAPITAL APPRECIATION INST CLASS		VARIOUS	10/31/14
g	1,300.51 SHS HUSSMAN INVT TR STRATEGIC GROWTH FD		VARIOUS	10/31/14
h	35 SHS ISHARES TRUST CORE S&P 500 ETF		VARIOUS	10/31/14
i	242.46 SHS KEELEY SMALL CAP VALUE FUND CLASS I		VARIOUS	10/31/14
j	591.72 SHS LAUDUS MONDRIAN INTERNATIONAL GOVERNEM		VARIOUS	10/29/14
k	864.55 SHS MFS VALUE FUND CLASS I		VARIOUS	10/31/14
l	487.03 SHS MERGER FUND SBI		VARIOUS	10/31/14
m	197.63 SHS NATIXIS ASG GLOBAL ALTERNATIVE Y		VARIOUS	12/12/14
n	4,491.99 SHS RIDGEWORTH FDS SEIX HIGH YIELD FUND		VARIOUS	10/31/14
o	2,268.04 SHS T ROWE PRICE SHORT TERM BOND FUND		VARIOUS	10/31/14

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	19,257.		14,063.	5,194.
b	101,447.		119,900.	<18,453.>
c	118,702.		98,900.	19,802.
d	17,308.		16,249.	1,059.
e	16,486.		11,200.	5,286.
f	40,922.		26,500.	14,422.
g	11,991.		16,334.	<4,343.>
h	7,119.		4,013.	3,106.
i	9,306.		6,006.	3,300.
j	6,308.		7,000.	<692.>
k	30,354.		21,000.	9,354.
l	7,856.		7,700.	156.
m	2,235.		2,356.	<121.>
n	43,977.		46,133.	<2,156.>
o	10,841.		11,000.	<159.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				5,194.
b				<18,453.>
c				19,802.
d				1,059.
e				5,286.
f				14,422.
g				<4,343.>
h				3,106.
i				3,300.
j				<692.>
k				9,354.
l				156.
m				<121.>
n				<2,156.>
o				<159.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5,854.8 SHS WF ADV ULTR SHORT-TRMINCOME	P	VARIOUS	01/24/14
b	5,854.8 SHS WF ADV ULTR SHORT-TRMINCOME	P	VARIOUS	01/29/14
c	11,709.6 SHS WF ADV ULTR SHORT-TRMINCOME	P	VARIOUS	02/13/14
d	2,927.4 SHS WF ADV ULTR SHORT-TRMINCOME	P	VARIOUS	06/27/14
e	CAPITAL GAINS DIVIDENDS			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	50,000.		50,117.	<117.>
b	50,000.		50,117.	<117.>
c	100,000.		100,234.	<234.>
d	25,000.		25,059.	<59.>
e	24,306.			24,306.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<117.>
b				<117.>
c				<234.>
d				<59.>
e				24,306.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	90,050.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A