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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

OMB No 1545-0052

**2014**

Open to Public Inspection

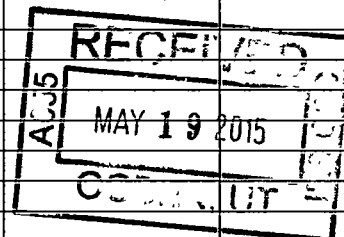
For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation <b>LEO C. BALZEREIT TR U/UNITRUST 1001-02-7/8</b>		A Employer identification number <b>23-6859847</b>
Number and street (or P O box number if mail is not delivered to street address)	Room/suite <b>1200</b>	B Telephone number (see instructions) <b>215-419-6000</b>
City or town, state or province, country, and ZIP or foreign postal code <b>PHILADELPHIA, PA 19103-7391</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 8,627,964.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue Operating and Administrative Expenses MAY 22 2015	1	Contributions, gifts, grants, etc., received (attach schedule)					
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
	3	Interest on savings and temporary cash investments					
	4	Dividends and interest from securities		194,393.	194,393.		STMT 1
	5a	Gross rents					
	b	Net rental income or (loss)					
	6a	Net gain or (loss) from sale of assets not on line 10		351,596.			
	b	Gross sales price for all assets on line 6a <b>497,878.</b>					
	7	Capital gain net income (from Part IV, line 2)			351,596.		
	8	Net short-term capital gain					
	9	Income modifications					
	10a	Gross sales less returns and allowances					
	b	Less Cost of goods sold					
	c	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule)					
	12	Total. Add lines 1 through 11		545,989.	545,989.		
	13	Compensation of officers, directors, trustees, etc.		46,149.	23,075.		23,075.
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16a	Legal fees (attach schedule)					
	b	Accounting fees (attach schedule)					
	c	Other professional fees (attach schedule)					
	17	Interest					
	18	Taxes (attach schedule) (see instructions) <b>STMT 3</b>		2,812.	299.		
	19	Depreciation (attach schedule) and depletion					
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses (attach schedule)					
	24	Total operating and administrative expenses Add lines 13 through 23.		48,961.	23,374.		23,075.
	25	Contributions, gifts, grants paid		430,000.			430,000.
	26	Total expenses and disbursements. Add lines 24 and 25		478,961.	23,374.		453,075.
	27	Subtract line 26 from line 12.					
	a	Excess of revenue over expenses and disbursements		67,028.			
	b	Net investment income (if negative, enter -0-)			522,615.		
	c	Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .	313,383.	451,232.	451,232.	
	3	Accounts receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	4	Pledges receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments - U S and state government obligations (attach schedule) . . . . .				
	b	Investments - corporate stock (attach schedule) . . . . .				
	c	Investments - corporate bonds (attach schedule) . . . . .				
	11	Investments - land, buildings, and equipment basis ▶ . . . . .				
	Less: accumulated depreciation ▶ (attach schedule) . . . . .					
12	Investments - mortgage loans . . . . .					
13	Investments - other (attach schedule) . . . . .	1,189,930.	1,120,629.	8,176,732.		
14	Land, buildings, and equipment basis ▶ . . . . .					
	Less: accumulated depreciation ▶ (attach schedule) . . . . .					
15	Other assets (describe ▶ . . . . .)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	1,503,313.	1,571,861.	8,627,964.		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ . . . . .)				
23	Total liabilities (add lines 17 through 22) . . . . .		NONE			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .	1,475,861.	1,571,861.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	27,452.			
	30	Total net assets or fund balances (see instructions) . . . . .	1,503,313.	1,571,861.		
	31	Total liabilities and net assets/fund balances (see instructions) . . . . .	1,503,313.	1,571,861.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,503,313.
2	Enter amount from Part I, line 27a . . . . .	2	67,028.
3	Other increases not included in line 2 (itemize) ▶ <u>FEDERAL TAX REFUND</u> . . . . .	3	1,521.
4	Add lines 1, 2, and 3 . . . . .	4	1,571,862.
5	Decreases not included in line 2 (itemize) ▶ <u>ROUNDING</u> . . . . .	5	1.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	1,571,861.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>		P	VARIOUS	VARIOUS
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 497,878.		146,282.	351,596.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			351,596.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 351,596.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	374,263.	7,618,452.	0.049126
2012	307,385.	6,564,546.	0.046825
2011			
2010			
2009			
2 Total of line 1, column (d)		2	0.095951
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.047976
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5		4	8,758,334.
5 Multiply line 4 by line 3		5	420,190.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	5,226.
7 Add lines 5 and 6		7	425,416.
8 Enter qualifying distributions from Part XII, line 4		8	453,075.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	5,226.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b. . . . .			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	5,226.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,226.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 3,540.		
b Exempt foreign organizations - tax withheld at source	6b NONE		
c Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	3,540.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	1,686.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax	NONE Refunded	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ SEE STATEMENT 4 Telephone no ▶ ZIP+4 ▶			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? TRUSTEE FEE <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) . . . . .	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No  
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE ATTACHED		46,149	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE"**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-0-	-0-	-0-

Total number of other employees paid over \$50,000 ☐ NONE

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	8,393,846.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	497,864.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	8,891,710.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	8,891,710.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	133,376.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	8,758,334.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	437,917.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	437,917.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5 . . . . .	<b>2a</b>	5,226.
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	5,226.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	432,691.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	432,691.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	432,691.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	453,075.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	453,075.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	5,226.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	447,849.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				432,691.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only . . . . .			8,786.	
b Total for prior years 20 12 ,20 ,20 . . . . .		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009 . . . . .	NONE			
b From 2010 . . . . .	NONE			
c From 2011 . . . . .	NONE			
d From 2012 . . . . .	NONE			
e From 2013 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 453,075.				
a Applied to 2013, but not more than line 2a . . . . .			8,786.	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2014 distributable amount . . . . .				432,691.
e Remaining amount distributed out of corpus . . . . .	11,598.			
5 Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	11,598.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	11,598.			
10 Analysis of line 9				
a Excess from 2010 . . . . .	NONE			
b Excess from 2011 . . . . .	NONE			
c Excess from 2012 . . . . .	NONE			
d Excess from 2013 . . . . .	NONE			
e Excess from 2014 . . . . .	11,598.			

NOT APPLICABLE -

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(5)

**(4) Gross investment income.**

[illegible]

## 14 -

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE SCHEDULE ATTACHED				430,000.
<b>Total</b>			<b>3a</b>	430,000.
<b>b Approved for future payment</b>				
N/A				
<b>Total</b>			<b>3b</b>	

## Enter gross amounts unless otherwise indicated

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

NOT APPLICABLE

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations


<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash . . . . .	<b>1a(1)</b>		X
(2) Other assets . . . . .	<b>1a(2)</b>		X
<b>b</b> Other transactions:			
(1) Sales of assets to a noncharitable exempt organization . . . . .	<b>1b(1)</b>		X
(2) Purchases of assets from a noncharitable exempt organization . . . . .	<b>1b(2)</b>		X
(3) Rental of facilities, equipment, or other assets . . . . .	<b>1b(3)</b>		X
(4) Reimbursement arrangements . . . . .	<b>1b(4)</b>		X
(5) Loans or loan guarantees . . . . .	<b>1b(5)</b>		X
(6) Performance of services or membership or fundraising solicitations . . . . .	<b>1b(6)</b>		X
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	<b>1c</b>		X
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here 
 Date 4/13/2015
 Title Co-Trustee

Signature of officer or trustee \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no			

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
AGL RESOURCES INC	984.	984.
AGILENT TECHNOLOGIES INC	241.	241.
AMERICA MOVIL SERIES L	1,301.	1,301.
BECTON DICKINSON & CO.	3,576.	3,576.
BRISTOL MYERS SQUIBB CO.	2,304.	2,304.
CIGNA CORP.	36.	36.
CISCO SYSTEMS	1,332.	1,332.
CISCO SYSTEMS INC DTD 2/22/2006 5.5% 2/2	1,375.	1,375.
COACH INC	1,013.	1,013.
CONOCOPHILLIPS COM	20,110.	20,110.
CYTEC INDS INC.	1,028.	1,028.
DOW CHEM CO.	4,951.	4,951.
EMERSON ELECTRIC CO DTD 5/18/2007 5.375%	5,375.	5,375.
EXXON MOBIL CORPORATION	4,277.	4,277.
FMC CORPORATION (NEW)	1,540.	1,540.
FHLB DTD 5/27/2004 5.25% 6/18/2014	656.	656.
FHLMC DTD 7/14/2005 4.375% 7/17/2015	1,094.	1,094.
FNMA DTD 2/1/2011 1.25% 2/27/2014	156.	156.
GENERAL ELECTRIC CO.	3,168.	3,168.
GENERAL ELEC CAP CORP DTD 2/11/2011 5.3%	1,325.	1,325.
HALLIBURTON CO.	3,024.	3,024.
HARRIS CORP.	712.	712.
ITT CORP	132.	132.
ILLINOIS TOOL WORKS	19,195.	19,195.
INTEL CORP.	1,440.	1,440.
IBM CORP DTD 12/9/2010 2% 1/5/2016	500.	500.
INTERNATIONAL FLAVORS & FRAGRANCES INC.	492.	492.
JP MORGAN CHASE & CO	1,154.	1,154.
JOHN BEAN TECHNOLOGIES CORPORATION	221.	221.
JOHNSON CONTROLS	2,112.	2,112.
KELLOGG CO.	864.	864.
KONINKLIJKE PHILIPS ELECTONICS NY SHR	1,996.	1,996.
FM9454 K493 04/13/2015 10:40:39	1001-02-7/8	

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
MERCK & CO INC	9,472.	9,472.
ORACLE CORP DTD 1/13/2006 5.25% 1/15/201	1,313.	1,313.
PNC FINANCIAL SERVICES GROUP INC	1,128.	1,128.
PATTERSON COS INC	200.	200.
PEPSICO INC.	4,401.	4,401.
PEPSICO INC DTD 5/28/2008 5% 6/1/2018	5,000.	5,000.
PFIZER INC.	31,200.	31,200.
PHILLIPS 66	6,691.	6,691.
PROCTER & GAMBLE CO.	6,078.	6,078.
PROCTER & GAMBLE CO/THE DTD 2/6/2009 4.7	1,175.	1,175.
RAYTHEON COMPANY	1,892.	1,892.
SCHLUMBERGER LTD.	2,420.	2,420.
TEXAS INSTRUMENTS INC.	2,232.	2,232.
TOYOTA MOTOR CREDIT CORP DTD 1/12/2012 2	513.	513.
THE TRAVELERS COMPANIES INC	372.	372.
TUPPERWARE CORP	15,332.	15,332.
UNITED TECHNOLOGIES CORP.	6,372.	6,372.
VERIZON COMMUNICATIONS	2,140.	2,140.
WELLS FARGO CO	675.	675.
WINDSTREAM HOLDINGS INC	6,038.	6,038.
XEROX CORP.	588.	588.
XYLEM INC	307.	307.
ACCENTURE PLC	1,170.	1,170.
	-----	-----
TOTAL	194,393.	194,393.
	=====	=====

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	299.	299.
FEDERAL TAX PAYMENT - PRIOR YE	143.	
FEDERAL ESTIMATES - PRINCIPAL	2,370.	
	-----	-----
TOTALS	2,812.	299.
	=====	=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF  
=====

NAME: THE GLENMEDE TRUST COMPANY, N.A.

ADDRESS: 1650 MARKET STREET, SUITE 1200  
PHILADELPHIA, PA 19103-7391

TELEPHONE NUMBER: (215)419-6000

LEO C. BALZEREIT TR U/UNITRUST 1001-02-7/8  
FORM 990PF, PART XV - LINES 2a - 2d  
=====

23-6859847

RECIPIENT NAME:

SEE SCHEDULE ATTACHED

FORM, INFORMATION AND MATERIALS:

SEE SCHEDULE ATTACHED

SUBMISSION DEADLINES:

SEE SCHEDULE ATTACHED

RESTRICTIONS OR LIMITATIONS ON AWARDS:

SEE SCHEDULE ATTACHED

STATEMENT 5

LEO C. BALZEREIT TR U/UNITRUST  
ACCOUNT #1001-02-7/8  
EIN: 23-6859847  
TAX YEAR ENDING 12/31/14

**ATTACHMENTS PAGE 10 FORM 990-PF**  
**PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS**

- 2a NINA L COHEN - DIRECTOR OF ENDOWMENT AND FOUNDATION ADVISORY  
C/O THE GLENMEDE TRUST COMPANY, N A  
1650 MARKET STREET, SUITE 1200  
PHILADELPHIA, PA 19103  
215-419-6000
- 2b NONE
- 2c NONE
- 2d NONE

12/31/2014

## ASSET ALLOCATION

	PCT	MARKET VALUE	Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash	5%	451,231.71	451,231.71	0.00	0.46	0.0%
Fixed Income	5%	406,535.50	394,418.30	12,117.20	17,668.75	4.3%
Tax Exempt	0%	0.00	0.00	0.00	0.00	0.0%
Taxable	5%	406,535.50	394,418.30	12,117.20	17,668.75	4.3%
High Yield	0%	0.00	0.00	0.00	0.00	0.0%
International	0%	0.00	0.00	0.00	0.00	0.0%
TIPS	0%	0.00	0.00	0.00	0.00	0.0%
Equity	90%	7,770,196.57	726,210.83	7,043,985.74	184,920.16	2.4%
Large Cap	81%	6,994,246.73	689,575.61	6,304,671.12	183,399.88	2.6%
Small Cap	0%	20,143.18	348.79	19,794.39	220.68	1.1%
International	9%	755,806.66	36,286.43	719,520.23	1,299.60	0.2%
Alternative Assets	0%	0.00	0.00	0.00	0.00	0.0%
Real Estate	0%	0.00	0.00	0.00	0.00	0.0%
Private Equity	0%	0.00	0.00	0.00	0.00	0.0%
Absolute Return	0%	0.00	0.00	0.00	0.00	0.0%
Commodities	0%	0.00	0.00	0.00	0.00	0.0%
Other Assets	0%	0.00	0.00	0.00	0.00	0.0%
Account Total		8,627,963.78	1,571,860.84	7,056,102.94	202,589.37	2.3%

LEO C. BALZEREIT TR U/UNITRUST  
ACCOUNT #1001-02-7/8  
EIN: 23-6859847  
TAX YEAR ENDING 12/31/14

ATTACHMENTS PAGE 6 FORM 990-PF  
PART VIII LIST OF OFFICERS, DIRECTORS, TRUSTEES, ETC.

NAME AND ADDRESS	TITLE	AVERAGE HOURS PER WEEK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCT
1 THE GLENMEDE TRUST COMPANY, N.A. 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391	TRUSTEE	5	46,149	0	0
2. JANE B. GRUSON C/O THE GLENMEDE TRUST COMPANY, N.A. 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391	TRUSTEE	1	0	0	0
3 LEO G. BALZEREIT C/O THE GLENMEDE TRUST COMPANY, N.A. 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391	TRUSTEE	1	0	0	0
TOTAL COMPENSATION			46,149	0	0

LEO C. BALZEREIT TR U/UNITRUST EIN. 23-6859847 TAX YEAR ENDING 12/31/2014  
ATTACHMENT TO PART XV OF FORM 990-PF - 2014 Grants Paid

Organization	Amount	Purpose of Grant	Date Paid
Association for Abused Women and Children, Inc.	\$5,000.00	General Charitable Purposes	11/19/2014
The Attic Youth Center	\$10,000.00	General Charitable Purposes	11/19/2014
Berks Women in Crisis	\$10,000.00	General Charitable Purposes	11/19/2014
Bridge of Hope Lancaster and Chester Counties	\$12,000.00	General Charitable Purposes	11/19/2014
Carnegie Library of Pittsburgh	\$12,000.00	Services for Homeless/LGBTQ Teens	11/19/2014
The Center for Family Justice	\$12,000.00	Community Education and Violence Prevention Program	11/19/2014
Children's Aid Society - Lehman Center	\$12,000.00	General Charitable Purposes of the Lehman Center	11/19/2014
Domestic Violence Services of Lancaster County (DVSLC)	\$12,000.00	Tools for Healthy Relationships	11/19/2014
Families Forward Philadelphia	\$15,000.00	General Charitable Purposes	11/19/2014
Family Crisis Center of Baltimore County (MD)	\$12,000.00	General Charitable Purposes	11/19/2014
Greenwoods Counseling Referrals	\$30,000.00	General Charitable Purposes	11/17/2014
Hampshire College	\$20,000.00	James Baldwin Scholars Program	11/19/2014
Homeless Advocacy Project	\$5,000.00	SOAR Youth Project	11/19/2014
Homeless Advocacy Project	\$10,000.00	Children and Families Project	11/19/2014
Homeless Advocacy Project	\$10,000.00	Veteran's Project	11/19/2014
Hunts Point Alliance for Children	\$52,000.00	Family Project	11/19/2014
Interfaith Housing Alliance	\$9,000.00	Hope Gardens	11/19/2014
Mercy Hospice	\$8,000.00	Food	11/19/2014
Milagro House	\$20,000.00	General Charitable Purposes	11/19/2014
Network of Victim Assistance in Bucks County (NOVA)	\$7,000.00	General Charitable Purposes	11/19/2014
Philadelphia Futures	\$20,000.00	College Connection	11/19/2014
Sanctuary for Families, Inc.	\$15,000.00	Children & Youth Services Program	11/19/2014
Support Center for Child Advocates	\$17,000.00	Child Victim Assistance Project	11/19/2014
Susan B Anthony Project, Inc.	\$16,000.00	Rebuilding Lives Project	11/19/2014
TurnAround, Inc	\$15,000.00	General Charitable Purposes	11/19/2014
West End Residences HDFC, Inc	\$17,000.00	General Charitable Purposes	11/19/2014
Women in Transition	\$17,000.00	General Charitable Purposes	11/19/2014

LEO C. BALZEREIT TR U/UNITRUST EIN: 23-6859847 TAX YEAR ENDING 12/31/2014  
ATTACHMENT TO PART XV OF FORM 990-PF - 2014 Grants Paid

Organization	Amount	Purpose of Grant	Date Paid
Women's Center of Greater Danbury, Inc	\$12,000.00	Community Client Counseling and Advocacy	11/19/2014
The YWCA of Greater Harrisburg (PA)	\$18,000.00	Family Crisis Advocate	11/19/2014
<b>Grand Totals</b>	<b>\$430,000.00</b>		