



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

- Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation CHARLES HOCH FOUNDATION			A Employer identification number 23-6265016	
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite NATIONAL PENN INVESTMENT TRUST CO 645 HAMILTON STREET			B Telephone number (see instructions) 610-530-6818	
City or town ALLENTOWN	State PA	ZIP code 18101		
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 5,575,367		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	167	167		
	4 Dividends and interest from securities	125,881	125,881		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	343,618			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		343,618		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	100	62			
12 Total. Add lines 1 through 11	469,766	469,728	-0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	14,000	2,800		11,200
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	12,846	6,423		6,423
	b Accounting fees (attach schedule)	1,600	1,200		400
	c Other professional fees (attach schedule)	31,251	25,000		6,251
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,982			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	535	150		385
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,506	753		753
	24 Total operating and administrative expenses. Add lines 13 through 23	65,720	36,326	0	25,412
	25 Contributions, gifts, grants paid	348,050			348,050
26 Total expenses and disbursements. Add lines 24 and 25	413,770	36,326	0	373,462	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	55,996				
b Net investment income (if negative, enter -0-)		433,402			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

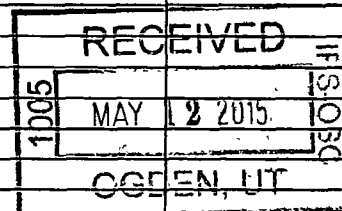
HTA

Form 990-PF (2014)

80.14

2

SCANNED MAY 15 2015



Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	77,866	103,595	103,595
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	1,337,101	1,520,737	1,536,344
	b Investments—corporate stock (attach schedule)	2,231,531	2,201,908	3,295,539
	c Investments—corporate bonds (attach schedule)	753,466	629,623	639,889
	11 Investments—land, buildings, and equipment: basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,399,964	4,455,863	5,575,367
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27 Capital stock, trust principal, or current funds	4,399,964	4,455,863	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	4,399,964	4,455,863	
	31 Total liabilities and net assets/fund balances (see instructions)	4,399,964	4,455,863	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,399,964
2 Enter amount from Part I, line 27a	2	55,996
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	17
4 Add lines 1, 2, and 3	4	4,455,977
5 Decreases not included in line 2 (itemize) ▶	5	114
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,455,863

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED STMT LT S/L	P	VARIOUS	VARIOUS
b	SEE ATTACHED STMT LT G/L	P	VARIOUS	VARIOUS
c	CAPITAL GAIN DIST			
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 217,533		233,235	-15,702
b 2,250,630		1,902,977	347,653
c			0
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-15,702
b			347,653
c			11,667
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	343,618
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	349,549	5,358,960	0.065227
2012	297,214	5,159,199	0.057609
2011	309,778	5,101,876	0.060718
2010	315,199	4,859,170	0.064867
2009	319,760	4,473,818	0.071474

2 Total of line 1, column (d)	2	0.319895
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.063979
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	5,591,807
5 Multiply line 4 by line 3	5	357,758
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,334
7 Add lines 5 and 6	7	362,092
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	373,462

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	4,334
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,334
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,334
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	5,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	666
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 666 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	X	
14	The books are in care of ▶ NATIONAL PENN INVESTORS TRUST COMPANY Telephone no ▶ 610-366-9934 Located at ▶ 645 HAMILTON STREET ALLENTOWN PA ZIP+4 ▶ 18104			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b N/A
	Organizations relying on a current notice regarding disaster assistance check here	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,676,961
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	5,676,961
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,676,961
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	85,154
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,591,807
6	Minimum investment return. Enter 5% of line 5	6	279,590

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	279,590
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4,334
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,334
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	275,256
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	275,256
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	275,256

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	373,462
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	373,462
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	4,334
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	369,128

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				275,256
2 Undistributed income, if any, as of the end of 2014.				
a Enter amount for 2013 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009	99,357			
b From 2010	81,524			
c From 2011	61,810			
d From 2012	36,167			
e From 2013	91,569			
f Total of lines 3a through e	370,427			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 373,462				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				275,256
e Remaining amount distributed out of corpus	98,206			
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	468,633			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	99,357			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	369,276			
10 Analysis of line 9				
a Excess from 2010	81,524			
b Excess from 2011	61,810			
c Excess from 2012	36,167			
d Excess from 2013	91,569			
e Excess from 2014	98,206			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE ATTACHED

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED

c Any submission deadlines

SEE ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED LIST				348,050
Total			3a	348,050
b Approved for future payment				
Total			3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1 |
| | (2) Other assets | 1 |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1 |
| | (2) Purchases of assets from a noncharitable exempt organization | 1 |
| | (3) Rental of facilities, equipment, or other assets | 1 |
| | (4) Reimbursement arrangements | 1 |
| | (5) Loans or loan guarantees | 1 |
| | (6) Performance of services or membership or fundraising solicitations | 1 |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5/6/15
Date

DIRECTOR
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Lester Stauffer

Preparer's signature _____

Genbu Tsūjō

Date _____

5/1/2015

Check ☒ if self-employed

PTIN	
------	--

P01324508

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no

SUPPORTING SCHEDULES

Charles H Hoch Foundation

Form 990 PF - 2014 Schedules for Part I

Line 11 (a) and (b), Other Income	11 (a)	11 (b)
Distribution received from TEVYE COMPANY	100 00	62.00
Totals	100 00	62 00
Line 16 (a), Legal Fees		
The Roth Law Firm, preparation and filing of tri-annual formal accounting with Lehigh County Orphans Court		12,846 00
Line 16(b), Accounting Fees		
Lester D. Stauffer, Preparation of Form 990PF and consultation regarding distribution requirements, etc		1,600 00
Line 16c Other professional fees		
National Penn Investment Co		
Investment and Custodial Fees, including services for safekeeping, accounting, check disbursements for all expenses and distributions correspondence to cover disbursements and assistance in adherence to IRS regulations governing Private Foundations.		31,251 00
Line 18 Taxes paid		
Payments to US Treasury		
2014 Estimated tax paid		3,982 00
Line 21 Travel, conferences and meetings		535.00
Line 23 Other Expenses		
Insurance		306 00
Filing and recording fees		1,200 00

SUPPORTING SCHEDULES

Charles H, Hoch Foundation

Form 990 PF - 2014 Additional schedules

Part III, Line 3, Increases

Adjustment for Interest and Dividends posted in 2014, included on 2013 990PF	14 00
--	-------

Adjustment for Rounding	3.00
-------------------------	------

Total	17.00
-------	-------

Part III, Line 5, Decreases

Adjustment for Interest, Dividends and Capital Gain distributions posted in 2015 included on 2014 990PF	114 00
---	--------

Adjustment for Rounding	0.00
-------------------------	------

Total	114.00
-------	--------

Part VIII, Information about Directors

	Title	Time	Comp	Cont to Emp Bene	Expense A./C
Thomas M Buxton 130 N Schaeffer Street Allentown, PA 18104	Trustee	Part	2,000 00	None	None
Richard DeMott, Sr 340 Chestnut Hill Road Emmaus, PA 18049	Secretary	Part	4,000.00	None	None
Deborah A Sicher 1214 N 14th Street Allentown, PA 18102	Trustee	Part	2,000 00	None	None
Richard S Miller 649 E Wayne Avenue Allentown, PA 18103	Trustee	Part	2,000 00	None	None
Kenneth C. Beisel 1249 Wyoming Street Allentown, PA 18103	President and Treasurer	Part	4,000 00	None	None

SUPPORTING SCHEDULES

Continued

Part X, Line 1a - Calculation of Average Monthly Fair Market Value

01	5,524,208
02	5,666,133
03	5,710,872
04	5,720,837
05	5,800,972
06	5,692,272
07	5,611,725
08	5,708,407
09	5,612,080
10	5,710,080
11	5,790,575
12	5,575,367
	68,123,528
Average	5,676,961

Part XV 2, a thru d, Information regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs:

- a The Charles Hoch Foundation
c/o National Penn Investment Trust Co
Attention: Sharon Malia
645 Hamilton Street
Ailentown, PA 18101
- b Written requests will be considered from tax exempt organizations. Purpose must be stated in request and a specific amount should be included.
When making application, the charity shall include a copy of its 501 (c) (3) letter; a copy of its most recent audited financial statement, a list of current board members; and a statement listing its charitable objectives.
- c Requests are typically reviewed twice each year. They must be submitted no later than April 1st or October 1st for consideration.
- d See attached Statment of Purpose for additional clarification of above including any restrictions on awards.

Charles Hoch Foundation

Dividends and Interest for 2014

Dividends

Aaron's Inc Com	4.83
Advance Auto Parts	21.60
Ametek Inc Com	129.45
Amgen Inc Com	521.55
Apple Inc Com	1442.32
Aptargroup Inc Com	95.85
Ball Corp	482.30
Baxter Intl Inc Com	1009.70
Big Lots Inc	57.80
Broadridge Finl Sol LLC Com	217.50
Brown & Brown Inc Com	37.40
C H Robinson Worldwide Inc Com	660.25
Carter's Inc Com	41.80
Chevron Corporation	1199.95
Church and Dwight Co Inc Com	201.50
Cisco Systems Inc Com	1634.55
Colgate Palmolive Co	1324.40
Commerce Bankshares Inc Com	268.88
Crane Co Com	150.75
Deluxe Corp Com	327.50
Discover Financial Services Com	980.00
Dover Corp Com	673.00
Exxon Mobil Corp	1599.90
Factset Research Systems Inc Com	146.15
Arthur J Gallagher & Co Com	302.40
Genuine Parts Co Com	802.13
Global Payments Inc Com	7.20
Halliburton Co Com	371.40
Hancock Holdings Co Com	235.20
Hanesbrand Inc Com	165.00
Harris Corporation Com	306.80
Hollyfrontier Corp Com	380.40
Hormel Foods Corp Com	151.00
Hubbell Inc Cl B Com	180.10
Intel Corp Com	1698.76
International Bus Machs Corp Com	1082.25
Johnson & Johnson Com	1582.30
J2 Global Inc	219.45
L-3 Communications Holdings Com	246.00
MSCI Inc Com	29.70

Macys Inc	1251.57
Marsh & McLennan Co Com	1365.20
Mattel Inc Com	460.94
McCormick & Company Inc Von Vtg	891.70
McKesson HBOC Inc Com	387.60
Medtronic Inc Com	257.73
Meredith Corp Com	285.46
Microsoft Corp	2021.10
Mineral Technologies Inc Com	15.75
Olin Corp Com	219.00
Omnicare Inc Com	131.00
Oracle Corp Com	740.40
Pepsico Inc Com	1638.15
Qualcomm Inc Com	955.50
Raytheon Co Com New	1200.93
Reinsurance Group of Amer Inc	93.00
Reliance Steel & Aluminum Com	22.75
Ross Stores Com	136.00
Schlumberger LTD Com	98.00
TJX Companies Inc Com	668.38
Touchmark Corp Com	551.88
Toro Co Com	185.00
Tupperware Brands Corp Co	282.10
UGI Corp Com	39.55
U S Bancorp Com	1639.40
Union Pacific Corp Com	988.80
United Technologies Corp Com	1038.40
VF Corporation Com	1039.94
Valspar Corporation Com	194.40
Waddell & Reed Financial Inc Cl A	249.90
Walgreen Co Com	1121.40
Watsco Inc Com	196.00
John Wiley & Sons Inc Com	91.75
World Fuel Services Corp Com	26.44
TE Connectivity Ltd Com	867.65
Atrisan International Fd-Inv #661	1847.46
Henderson International Opportunities Fnd	3244.73
T Rowe Price International Discovery Fund	1333.18
Goldman Sachs Satellite Strategies	9774.56
Total Dividends	58541.72
Interest	
National Penn Bank Trust Money Market Fund	166.72
Bank of NY Mellon Bk 3.55% 9/23/2021-2021	1994.90

Gen Elec Cap Corp 4.25% 1/7/2021	2175.04
J P Morgan Chase & Co 4.25% 10/15/2020	2762.50
US Bancorp 2.45% 7/27/2015	574.39
WellsFargo Company 3.5% 3/8/2022	1609.51
Apple Inc 3.45% 5/6/2024	550.09
Coca Cola Co 4.875% 3/15/2019	2437.50
Glaxosmith Cap Inc 5.65% 5/15/2018	2825.00
International Bus Machine 5.7% 9/14/2017	3851.47
Merck & Co Inc 3.875% 1/15/2021	2518.76
Occidental Petroleum Corp 4.1% 2/1/2021	1640.00
SBC Communication Inc 5.625% 6/15/2016	2103.13
Target Corp 2.9% 1/15/2022	2044.50
Consolidated Edison Co of NY 5.85% 4/1/2018	2925.00
FHLMC Pool #FG G 08592 4% 6/4/2044	-160.62
FHLMC Pool #G03432 5.5% 11/1/2037	532.69
FHLMC Pool #G12522 5% 2/1/2022	348.09
FHLMC Pool #G08344 4.5% 5/1/2039	1101.10
FHLMC Pool #FGG 08368 4.5% 10/1/39	2814.68
FHLMC Pool #FG G08615 4% 11/1/2044	-33.92
FHLMC Pool #J09458 4% 3/1/2024	86.85
FHLMC Pool #FG A95825 4% 12/1/2040	1173.41
FHLMC Pool #FG G08592 4% 6/1/44	821.05
FNMA Pool # 190391 6% 9/1/2038	483.67
FNMA Pool # AL0065 4.5% 4/1/2041	2260.82
FNMA Pool # 725424 5.5% 4/1/2034	806.30
FNMA Pool # 735580 5% 6/1/2035	1832.82
FNMA Pool # 745275 5% 2/1/2036	650.33
FNMA Pool # 745019 4% 11/1/2020	554.23
FNMA Pool # 888129 5.5% 2/1/2037	601.64
FNMA Pool # 930487 4.5% 1/1/2039	556.40
FNMA Pool # 995672 4.5% 4/1/2039	1760.83
FNMA Pool # AC8512 4.5% 12/1/2039	905.51
FNMA Pool # MA0583 4% 12/1/2040	2260.15
FNMA Pool # AE0113 4% 7/1/2040	930.46
GNMA Pool # 781611 5% 5/15/2033	1239.62
GNMA Pool # 675121 5% 2/15/2038	410.75
FNMA 5.25% 9/15/2016	525.00
FNMA .875 5/21/2018	393.76
FNMA 1.625% 11/27/2018	1218.76
FHLMC Note 3.75% 3/27/2019	375.00
FHLMC Note 2.375% 1/13/2022	1475.14
FHLMC Note 1% 3/8/2017	728.75
FNMA 5.375% 6/12/2017	2418.76
US Treasury Note 1.5% 1/31/2019	267.68
US Treasury Inf Index Note .125% 4/15/2019	21.06
US Treasury Inf Index Note 1.375% 7/15/2018	833.18
US Treasury Inf Index Note .5% 4/15/2015	293.54

US Treasury Note 3.125% 5/15/2021	625.00
US Treasury Note 2.375% 6/30/2018	1129.11
US Treasury Inf Index Note .625% 7/15/2021	300.40
US Treasury Note 1.5% 8/31/2018	654.27
US Treasury Note 1.75% 5/15/2023	646.02
US Treasury Note 1.375% 5/31/2020	756.26
US Treasury Note 2.25% 4/30/2021	506.25
US Treasury Note 2.625% 11/15/2020	927.31
US Treasury Note 1.25% 11/30/2018	776.64
US Treasury Note 1.675% 6/30/2019	<u>519.29</u>
Total Interest	<u>67506.55</u>
Total interest and dividends	126,048.27

2014
CHARITABLE DISTRIBUTIONS

<u>NAME AND ADDRESS</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
ALLENTOWN AREA ECUMENICAL FOOD BANK INC 534 CHEW STREET ALLENTOWN, PA 18103	FOUNDATION PLEDGE	5,000 00
ALLENTOWN ART MUSEUM 31 N FIFTH STREET ALLENTOWN, PA 18101	FOUNDATION PLEDGE	4,000 00
ALLENTOWN BAND 1914 WEST GREENLEAF STREET ALLENTOWN PA 18104-4010	FOUNDATION PLEDGE	5,000 00
ALLENTOWN MUSIC FESTIVAL 824 WALNUT STREET ALLENTOWN, PA 18102	FOUNDATION PLEDGE	3,000 00
AMERICA ON WHEELS 5 NORTH FRONT STREET ALLENTOWN PA 18102	FOUNDATION PLEDGE	5,000 00
ALLENTOWN RESCUE MISSION 355 W HAMILTON STREET ALLENTOWN, PA 18104	FOUNDATION PLEDGE	5,000 00
ALLENTOWN SYMPHONY ASSOCIATION 23 NORTH SIXTH STREET ALLENTOWN, PA 18101	FOUNDATION PLEDGE	7,500 00
ALLENTOWN YMCA & YWCA 425 S 15TH STREET ALLENTOWN, PA 18102	FOUNDATION PLEDGE	5,000 00
AMERICAN RED CROSS 964 MARCON BLVD ALLENTOWN, PA 18104	FOUNDATION PLEDGE	5,000 00
ARC OF LEHIGH & NORTHAMTON COUNTIES 2289 AVENUE A BETHLEHEM, PA 18017	FOUNDATION PLEDGE	5,000 00
BAUM SCHOOL OF ART P O BOX 653 ALLENTOWN, PA 18105-0653	FOUNDATION PLEDGE	3,000 00
BOYS & GIRLS CLUB OF ALLENTOWN 720 N 6TH STREET ALLENTOWN, PA 18102	FOUNDATION PLEDGE	15,000 00
BOY SCOUTS OF AMERICA MINSI TRAIL P O BOX 20624 LEHIGH VALLEY, PA 18002-0624	FOUNDATION PLEDGE	10,000 00
CATHOLIC CHARITIES 530 UNION BOULEVARD ALLENTOWN, PA 18109	FOUNDATION PLEDGE	3,000 00
CENTER FOR VISION LOSS 845 WEST WYOMING STREET ALLENTOWN, PA 18103	FOUNDATION PLEDGE	5,000 00
CHAMBER MUSIC SOCIETY OF BETHLEHEM P O BOX 4336 BETHLEHEM, PA 18015-0336	FOUNDATION PLEDGE	1,000 00
CIVIC THEATRE OF ALLENTOWN 527 N 19TH STREET ALLENTOWN, PA 18104	FOUNDATION PLEDGE	8,000 00
COMMUNITY ACTION COMMITTEE OF THE LEHIGH VALLEY 1337 E FIFTH STREET BETHLEHEM, PA 18015	FOUNDATION PLEDGE	3,000 00

2014
CHARITABLE DISTRIBUTIONS

COMMUNITY BIKE WORKS 235 NORTH MADISON STREET ALLENTOWN, PA 18102	FOUNDATION PLEDGE	4,000 00
COMMUNITY HOPE 199 POMEROY ROAD PARSIPPANY, NJ 07054	FOUNDATION PLEDGE	2,500 00
COMMUNITY MUSIC SCHOOL 23 NORTH SIXTH STREET ALLENTOWN, PA 18101	FOUNDATION PLEDGE	5,000 00
DE SALES UNIVERSITY 2755 STATION AVENUE CENTER VALLEY, PA 18034	FOUNDATION PLEDGE	3,500 00 8,000 00
FLINT HILL FARM EDUCATIONAL CENTER 1922 FLINT HILL ROAD COOPERSBURG, PA 18036	FOUNDATION PLEDGE	2,500 00
FRACTURED ATLAS WEST 35TH ST 10TH FL NEW YORK, NY 10000	FOUNDATION PLEDGE	2,000 00
FRIENDS OF THE ALLENTOWN PARKS 3000 PARWAY BLVD ALLENTOWN, PA 18104	FOUNDATION PLEDGE	2,000 00
GOOD SHEPHERD HOME 850 SOUTH FIFTH STREET ALLENTOWN, PA 18103	FOUNDATION PLEDGE	7,000 00
GRACE COMMUNITY FOUNDATION 108 N FIFTH STREET ALLENTOWN, PA 18102	FOUNDATION PLEDGE	4,000 00
GRACE MONTESSORI SCHOOL 814 W LINDEN STREET ALLENTOWN, PA 18101	FOUNDATION PLEDGE	2,000 00
HAWK MOUNTAIN SAMCTUARY 1700 HAWK MOUNTAIN RD KEMPTON, PA 19529-9379	FOUNDATION PLEDGE	4,000 00
LEHIGH COUNTY HUMANE SOCIETY 640 DIXON STREET ALLENTOWN, PA 18103	FOUNDATION PLEDGE	4,000 00
LEHIGH VALLEY ARTS COUNCIL 840 HAMILTON STREET, SUITE 201 ALLENTOWN, PA 18101	FOUNDATION PLEDGE	4,000 00
LEHIGH VALLEY CHILDRENS'S CENTERS 1501 LEHIGH STREET, SUITE 208 ALLENTOWN, PA 18103	FOUNDATION PLEDGE	3,000 00
LEHIGH COUNTY HISTORICAL SOCIETY 432 WALNUT STREET ALLENTOWN PA 18101	FOUNDATION PLEDGE	11,000 00
LEHIGH VALLEY ACTIVE LIFE 1633 N ELM STREET ALLENTOWN, PA 18102	FOUNDATION PLEDGE	5,000 00
LEHIGH VALLEY ITALIAN AMERICAN BAND 519 EAST PAOLI STREET ALLENTOWN PA 18103	FOUNDATION PLEDGE	1,000 00
LEHIGH VALLEY MILITARY AFFAIRS COUNCIL P O BOX 22522 LEHIGH VALLEY, PA 18002	FOUNDATION PLEDGE	4,000 00
LIBERTY BELL SHRINE MUSEUM 622 HAMILTON STREET ALLENTOWN, PA 18101	FOUNDATION PLEDGE	4,000 00

2014
CHARITABLE DISTRIBUTIONS

LITERACY CENTER 801 HAMILTON STREET SUITE 2420 ALLENTOWN, PA 18101	FOUNDATION PLEDGE	2,000 00
LV CHARTER HS FOR THE ARTS 675 EAST BROAD STREET BETHLEHEM, PA 18018	FOUNDATION PLEDGE	3,000 00
MACUNGIE BAND P O BOX 201 MACUNGIE, PA 18062	FOUNDATION PLEDGE	5,000 00
MARINE BAND OF ALLENTOWN 2847 FAIRFIELD DRIVE ALLENTOWN, PA 18103	FOUNDATION PLEDGE	4,000 00
MARIA ANASTASIA F/B/O CHARLES HOCH FOUNDATION 1401 W LINDEN STREET ALLENTOWN 18102	FLOWERS	50 00
MAYFAIR FESTIVAL FOR THE ARTS 2141 DOWNYFLAKE LANE ALLENTOWN, PA 18103	FOUNDATION PLEDGE	3,000 00
MEALS ON WHEELS OF LEHIGH COUNTY 4234 DORNEY PARK ROAD ALLENTOWN, PA 18104-5727	FOUNDATION PLEDGE	15,000 00
MEALS ON WHEELS OF NORTHAMPTON CO 4240 FRITCH DRIVE BETHLEHEM, PA 18020-8940	FOUNDATION PLEDGE	6,000 00
MERCY SPECIAL LEARNING CENTER 830 S WOODWARD STREET ALLENTOWN, PA 18103	FOUNDATION PLEDGE	4,000 00
MILFORD PARK BIBLE CAMP 3848 BRUNNER CT WHITEHALL, PA 18052	FOUNDATION PLEDGE	5,000 00
MILLER-KEYSTONE BLOOD CENTER 1465 VALLEY CENTER PARKWAY BETHLEHEM, PA 18017	FOUNDATION PLEDGE	10,000 00
MOCK TURTLE MARIONETTE THEATER 421 SECOND AVENUE BETHLEHEM, PA 18018	FOUNDATION PLEDGE	1,000 00
MUHLENBERG COLLEGE 2400 CHEW STREET ALLENTOWN, PA 18104-5586	FOUNDATION PLEDGE	8,000 00
MUNICIPAL BAND OF ALLENTOWN 1124 N WAHNETA STREET ALLENTOWN, PA 18109	FOUNDATION PLEDGE	3,000 00
NATIONAL CANAL MUSEUM 2750 HUGH MOORE PARK ROAD EASTON, PA 18042-7120	FOUNDATION PLEDGE	1,000 00
PARKETTE NATIONAL GYMNASTICS TEAM 401 MARTIN LUTHER KING JR DRIVE ALLENTOWN, PA 18102	FOUNDATION PLEDGE	5,000 00
PHOEBE-DEVITT HOMES 1925 TURNER STREET ALLENTOWN, PA 18104	FOUNDATION PLEDGE	7,500 00
PINEBROOK FAMILY SERVICES 402 N FULTON STREET ALLENTOWN, PA 18102	FOUNDATION PLEDGE	10,000 00
PIONEER BAND OF ALLENTOWN P O BOX 1613 ALLENTOWN, PA 18105	FOUNDATION PLEDGE	3,000 00
PLANNED PARENTHOOD OF NE PENNSYLVANIA P O BOX 813 TREXLERTOWN, PA 18087-9986	FOUNDATION PLEDGE	3,000 00

2014
CHARITABLE DISTRIBUTIONS

PROGRAM FOR WOMEN AND FAMILIES, INC 927 HAMILTON STREET ALLENTOWN, PA 18101	FOUNDATION PLEDGE	3,000 00
REPERTORY DANCE THEATRE 118 S 6TH STREET EMMAUS, PA 18049	FOUNDATION PLEDGE	2,000 00
SALEM U M CHURCH 1401 LINDEN STREET ALLENTOWN, PA 18102	FOUNDATION PLEDGE	9,000 00 2,000 00
SATORI 2985 FAIRFIELD DRIVE NORTH ALLENTOWN, PA 18103	FOUNDATION PLEDGE	2,500 00
SHARE CARE FAITH IN ACTION 321 WYANDOTTE STREET BETHLEHEM, 18015	FOUNDATION PLEDGE	2,000 00
ST LUKES NEIGHBORHOOD CENTER 435 NORTH 7TH STREET ALLENTOWN, PA 18102	FOUNDATION PLEDGE	6,000 00
STEPHEN'S PLACE 729 RIDGE STREET BETHLEHEM, PA 18015	FOUNDATION PLEDGE	2,000 00
THIRD STREET ALLIANCE FOR WOMEN AND CHILDREN 41 N THIRD STREET EASTON, PA 18042-3694	FOUNDATION PLEDGE	1,500 00
TOUCHSTONE THEATRE 321 E FOURTH STREET BETHLEHEM, PA 18018	FOUNDATION PLEDGE	1,000 00
UNITED WAY OF THE GREATER LEHIGH VALLEY 1110 AMERICAN PARKWAY N E ALLENTOWN, PA 18104-2324	FOUNDATION PLEDGE	10,000 00
VALLEY YOUTH HOUSE 827-829 W WALNUT STREET ALLENTOWN PA 18101	FOUNDATION PLEDGE	1,000 00
YOUNG PEOPLE'S PHILHARMONIC OF THE LEHIGH VALLEY P O BOX 1614 BETHLEHEM, PA 18016-1614	FOUNDATION PLEDGE	1,000 00
WELLER HEALTH CENTER 325 NORTHAMPTON STREET EASTON, PA 18042	FOUNDATION PLEDGE	3,000 00
WDIY PUBLIC RADIO 301 BROADWAY BETHLEHEM, PA 18015	FOUNDATION PLEDGE	3,500 00
WILDLANDS CONSERVANCY 3701 ORCHID PLACE EMMAUS, PA 18049-1637	FOUNDATION PLEDGE	5,000 00
WLVY CHANNEL 39 PBS 830 E FIRST STREET BETHLEHEM, PA 18015	FOUNDATION PLEDGE	15,000 00
TOTAL CONTRIBUTIONS FOR THE YEAR		348,050 00

DETAIL
=====

SHORT TERM CAPITAL GAIN/LOSS

CODE 10 SHORT TERM CAPITAL GAINS DIVIDEND

T ROWE PRICE INTERNATIONAL
DISCOVERY FUND

12/17/2014 2,962 625 SHS
EX DATE = 12/17/2014
RATE PER SHARE = 38

TOTAL CUSIP

** TOTAL CODE 10

PRINCIPAL	INCOME	BOOK VALUE	REG
1,125 80			40
-----	-----	-----	
1,125.80	0 00	0 00	
-----	-----	-----	
1,125 80	0 00	0.00	
-----	-----	-----	

GAIN AND LOSS DETAIL					
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG COVERED
-----	-----	-----	-----	-----	-----
LONG TERM CAPITAL GAINS DIVIDENDS					

40121.856 BASIS SHARES OF GOLDMAN SACHS SATELLITE STRATEGIES				1,653 06	40
2962 625 BASIS SHARES OF T ROWE PRICE INTERNATIONAL DISCOVERY FUND				8,887.88	40
TOTAL LONG TERM CAPITAL GAINS DIVIDENDS			0 00	10,540.94	


J. E.

		GAIN AND LOSS DETAIL			
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG COVERED

SHORT TERM CAPITAL GAIN (LOSS)					

470.585374 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009 4.5% 10/01/2039	01/15/2014 12/19/2013	470.59	499.55	(28.96)	9
352.997649 UNITS OF FNMA POOL #AL0065 DTD 03/01/2011 4.5% 04/01/2041	01/27/2014 08/20/2013	353.00	371.58	(18.58)	9
384.097568 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009 4.5% 10/01/2039	02/18/2014 12/19/2013	384.10	407.75	(23.65)	9
238.232276 UNITS OF FNMA POOL #AL0065 DTD 03/01/2011 4.5% 04/01/2041	02/25/2014 08/20/2013	238.23	250.78	(12.55)	9
5000 UNITS OF US BANCORP DTD 07/27/2010 2.45% 07/27/2015	02/25/2014 04/04/2013	5,140.05	5,223.60	(83.55)	9 N
5000 UNITS OF US BANCORP DTD 07/27/2010 2.45% 07/27/2015	02/25/2014 12/11/2013	5,140.05	5,161.60	(21.55)	9 N
477.487813 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009 4.5% 10/01/2039	03/17/2014 12/19/2013	477.49	506.89	(29.40)	9

MASTER ACCOUNT # M06106
 FROM 01/01/2014
 TO 12/31/2014
 FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
 Gain and Loss Report
 AGENT UNDER I/M DTD 06/27/1995
 EXECUTED BY CHARLES H HOCH
 FOUNDATION

PAGE 2
 AS OF 03/19/2015
 RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	-----	-----	---	-----
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED						

255.804242 UNITS OF FNMA POOL #AL0065 DTD 03/01/2011 4.5% 04/01/2041	03/25/2014 08/20/2013	255.80	269.27	(13.47)	9	
64.80001 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	03/25/2014 02/24/2014	64.80	67.66	(2.86)	9	
495.518302 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009 4.5% 10/01/2039	04/15/2014 12/19/2013	495.52	526.02	(30.50)	9	
365.05556 UNITS OF FNMA POOL #AL0065 DTD 03/01/2011 4.5% 04/01/2041	04/25/2014 08/20/2013	365.06	384.28	(19.22)	9	
154.927525 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	04/25/2014 02/24/2014	154.92	161.75	(6.83)	9	
439.201227 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009 4.5% 10/01/2039	05/15/2014 12/19/2013	439.20	466.24	(27.04)	9	
321.346315 UNITS OF FNMA POOL #AL0065 DTD 03/01/2011 4.5% 04/01/2041	05/27/2014 08/20/2013	321.35	338.27	(16.92)	9	

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED						
130.375021 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	05/27/2014 02/24/2014	130.38	136.12	(5.74)	9	
616.091474 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009 4.5% 10/01/2039	06/16/2014 12/19/2013	616.09	654.02	(37.93)	9	
353.242839 UNITS OF FNMA POOL #AL0065 DTD 03/01/2011 4.5% 04/01/2041	06/25/2014 08/20/2013	353.24	371.85	(18.61)	9	
166.992527 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	06/25/2014 02/24/2014	167.00	174.35	(7.35)	9	
10000 UNITS OF US TREASURY INFLATION INDEX NOTE DTD 04/30/2010 .5% 04/15/2015	06/26/2014 12/11/2013	11,100.43	11,025.05	75.38	9	N
5000 UNITS OF US TREASURY INFLATION INDEX NOTE DTD 04/30/2010 .5% 04/15/2015	06/26/2014 02/06/2014	5,550.21	5,509.32	40.89	9	C
618.798792 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009 4.5% 10/01/2039	07/15/2014 12/19/2013	618.80	656.90	(38.10)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 4
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED						
5000 UNITS OF SBC COMMUNICATIONS INC DTD 08/18/2004 01/2000 05.625% 06/15/2016	07/15/2014 12/11/2013	5,473.79	5,564.60	(90.81)	9	N
5000 UNITS OF SBC COMMUNICATIONS INC DTD 08/18/2004 01/2000 05.625% 06/15/2016	07/15/2014 02/06/2014	5,473.79	5,542.95	(69.16)	9	C
5000 UNITS OF SBC COMMUNICATIONS INC DTD 08/18/2004 01/2000 05.625% 06/15/2016	07/15/2014 06/24/2014	5,473.77	5,460.65	13.12	9	C
487.209332 UNITS OF FNMA POOL #AL0065 DTD 03/01/2011 4.5% 04/01/2041	07/25/2014 08/20/2013	487.21	512.87	(25.66)	9	
613.931951 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	07/25/2014 06/24/2014	613.93	681.47	(67.54)	9	
171.290027 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	07/25/2014 02/24/2014	171.29	178.84	(7.55)	9	
10000 UNITS OF US TREASURY NOTE DTD 11/15/2010 2.625% 11/15/2020	07/25/2014 12/11/2013	10,362.50	10,312.50	50.00	9	N

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 5
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
----------------------------------	------------------------	---------------------	------	--------------	-----	---------

SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED

574.554888 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009 4.5% 10/01/2039	08/15/2014 12/19/2013	574.55	609.92	(35.37)	9	
218.55 UNITS OF FHLMC POOL # FG G08592 DTD 06/01/2014 4% 06/01/2044	08/15/2014 07/25/2014	218.55	230.64	(12.09)	9	
497.302628 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	08/25/2014 06/24/2014	497.31	552.01	(54.70)	9	
244.697539 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	08/25/2014 02/24/2014	244.70	255.48	(10.78)	9	
580.829279 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009 4.5% 10/01/2039	09/15/2014 12/19/2013	580.83	616.58	(35.75)	9	
239.18 UNITS OF FHLMC POOL # FG G08592 DTD 06/01/2014 4% 06/01/2044	09/15/2014 07/25/2014	239.18	252.41	(13.23)	9	
491.954183 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	09/25/2014 06/24/2014	491.95	546.06	(54.11)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 6
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED						
249.86504 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	09/25/2014 02/24/2014	249.86	260.87	(11.01)	9	
705.829281 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009 4.5% 10/01/2039	10/15/2014 12/19/2013	705.83	749.29	(43.46)	9	
420.15 UNITS OF FHLMC POOL # FG G08592 DTD 06/01/2014 4% 06/01/2044	10/15/2014 07/25/2014	420.15	443.39	(23.24)	9	
521.712847 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	10/27/2014 06/24/2014	521.71	579.10	(57.39)	9	
184.222529 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	10/27/2014 02/24/2014	184.22	192.35	(8.13)	9	
541.945132 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009 4.5% 10/01/2039	11/17/2014 12/19/2013	541.95	575.31	(33.36)	9	
496.35 UNITS OF FHLMC POOL # FG G08592 DTD 06/01/2014 4% 06/01/2044	11/17/2014 07/25/2014	496.35	523.80	(27.45)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 7
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED						
459.042186 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	11/25/2014 06/24/2014	459.04	509.54	(50.50)	9	
148.147524 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	11/25/2014 02/24/2014	148.15	154.68	(6.53)	9	
5000 UNITS OF INTERNATIONAL BUS MACHS CORP DTD 09/14/2007 5.7% 09/14/2017	12/08/2014 12/11/2013	5,572.55	5,795.25	(222.70)	9	N
606.371962 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009 4.5% 10/01/2039	12/15/2014 12/19/2013	606.37	643.70	(37.33)	9	
1105.13 UNITS OF FHLMC POOL # FG G08592 DTD 06/01/2014 4% 06/01/2044	12/15/2014 07/25/2014	1,105.13	1,166.26	(61.13)	9	
378.605304 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	12/26/2014 06/24/2014	378.61	420.25	(41.64)	9	
245.95254 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	12/26/2014 02/24/2014	245.96	256.79	(10.83)	9	
115 SHARES OF CISCO SYSTEMS INC COM	02/03/2014 02/25/2013	2,470.16	2,417.99	52.17	9	C

MASTER ACCOUNT # M06106
 FROM 01/01/2014
 TO 12/31/2014
 FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
 Gain and Loss Report
 AGENT UNDER I/M DTD 06/27/1995
 EXECUTED BY CHARLES H HOCH
 FOUNDATION

PAGE 8
 AS OF 03/19/2015
 RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	-----	-----	---	-----
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED						
15 SHARES OF DOVER CORP COM	02/03/2014 12/02/2013	1,242.58	1,347.31	(104.73)	9	C
25 SHARES OF MACYS INC	02/03/2014 03/13/2013	1,278.48	1,056.07	222.41	9	C
30 SHARES OF MATTEL INC COM	02/03/2014 03/13/2013	1,074.94	1,258.97	(184.03)	9	C
25 SHARES OF TORCHMARK CORP. COM	02/03/2014 04/18/2013	1,813.06	1,467.30	345.76	9	C
15 SHARES OF UNION PACIFIC CORP COM	02/03/2014 02/25/2013	2,569.15	2,059.21	509.94	9	C
30 SHARES OF TE CONNECTIVITY LTD COM	02/03/2014 05/08/2013	1,643.73	1,348.91	294.82	9	C
207.5 SHARES OF KNOWLES CORP COM	03/13/2014 12/02/2013	6,255.43	6,288.62	(33.19)	9	C
22.5 SHARES OF KNOWLES CORP COM	03/13/2014 12/10/2013	678.30	694.11	(15.81)	9	C
40 SHARES OF MATTEL INC COM	04/23/2014 05/23/2013	1,498.52	1,817.40	(318.88)	9	C
93 SHARES OF MATTEL INC COM	04/23/2014 01/06/2014	3,484.08	4,347.36	(863.28)	9	C

MASTER ACCOUNT # M06106
 FROM 01/01/2014
 TO 12/31/2014
 FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
 Gain and Loss Report
 AGENT UNDER I/M DTD 06/27/1995
 EXECUTED BY CHARLES H HOCH
 FOUNDATION

PAGE 9
 AS OF 03/19/2015
 RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	----	-----	---	-----
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED						

15 SHARES OF DOVER CORP COM	06/04/2014 12/02/2013	1,302.27	1,120.01	182.26	9	C
15 SHARES OF HALLIBURTON CO COM	06/04/2014 04/07/2014	977.98	879.82	98.16	9	C
25 SHARES OF DOVER CORP COM	06/20/2014 12/02/2013	2,258.20	1,866.69	391.51	9	C
35 SHARES OF GENUINE PARTS CO COM	06/20/2014 04/23/2014	3,058.23	3,025.14	33.09	9	C
45 SHARES OF HALLIBURTON CO COM	06/20/2014 04/07/2014	3,173.78	2,639.47	534.31	9	C
.5 SHARES OF TORCHMARK CORP. COM	07/02/2014 06/04/2014	27.30	27.33	(0.03)	9	C
5 SHARES OF SCHLUMBERGER LTD COM	11/20/2014 07/21/2014	478.63	566.76	(88.13)	9	C
25 SHARES OF MEDTRONIC INC COM	11/20/2014 07/21/2014	1,792.96	1,556.19	236.77	9	C
20 SHARES OF DOVER CORP COM	11/20/2014 12/02/2013	1,632.76	1,493.35	139.41	9	C
25 SHARES OF GENUINE PARTS CO COM	11/20/2014 04/23/2014	2,511.19	2,160.82	350.37	9	C

MASTER ACCOUNT # M06106
 FROM 01/01/2014
 TO 12/31/2014
 FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
 Gain and Loss Report
 AGENT UNDER I/M DTD 06/27/1995
 EXECUTED BY CHARLES H HOCH
 FOUNDATION

PAGE 10
 AS OF 03/19/2015
 RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	----	-----	---	-----
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED						
40 SHARES OF HALLIBURTON CO COM	11/20/2014 04/07/2014	1,964.36	2,346.19	(381.83)	9	C
695 SHARES OF HALLIBURTON CO COM	12/11/2014 04/07/2014	26,995.22	40,765.09	(13,769.87)	9	C
35 SHARES OF HALLIBURTON CO COM	12/11/2014 04/23/2014	1,359.47	2,269.87	(910.40)	9	C
115 SHARES OF PERRIGO CO PLC	01/08/2014 12/19/2013	17,980.71	17,503.58	477.13	9	C
140 SHARES OF UGI CORP COM	01/08/2014 04/01/2013	5,705.92	5,354.49	351.43	9	C
15 SHARES OF BIG LOTS INC	02/03/2014 12/02/2013	385.79	579.81	(194.02)	9	C
30 SHARES OF DELUXE CORPORATION COM	02/03/2014 04/01/2013	1,362.28	1,240.08	122.20	9	C
15 SHARES OF HANESBRANDS INC COM	02/03/2014 06/25/2013	1,024.03	759.39	264.64	9	C
15 SHARES OF ZEBRA TECHNOLOGIES CORP CL A COM	02/03/2014 02/25/2013	794.08	673.38	120.70	9	C
5 SHARES OF MEREDITH CORP COM	02/03/2014 01/08/2014	220.14	254.64	(34.50)	9	C

MASTER ACCOUNT # M06106
 FROM 01/01/2014
 TO 12/31/2014
 FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
 Gain and Loss Report
 AGENT UNDER I/M DTD 06/27/1995
 EXECUTED BY CHARLES H HOCH
 FOUNDATION

PAGE 11
 AS OF 03/19/2015
 RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	-----	-----	---	-----
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED						
15 SHARES OF REINSURANCE GROUP OF AMER, INC. COM	02/03/2014 05/22/2013	1,054.18	977.55	76.63	9	C
15 SHARES OF UNITED THERAPEUTICS CORP COM	02/03/2014 09/25/2013	1,459.92	1,154.03	305.89	9	C
25 SHARES OF JOHN WILEY & SONS, INC COM	04/04/2014 09/25/2013	1,440.18	1,189.67	250.51	9	C
65 SHARES OF RELIANCE STEEL & ALUMINUM COM	04/04/2014 01/08/2014	4,734.53	4,910.00	(175.47)	9	C
5 SHARES OF CRANE CO COM	06/20/2014 01/08/2014	367.64	334.29	33.35	9	C
5 SHARES OF HANESBRANDS INC COM	06/20/2014 06/25/2013	439.39	253.13	186.26	9	C
5 SHARES OF MEREDITH CORP COM	06/20/2014 01/08/2014	222.54	254.64	(32.10)	9	C
5 SHARES OF BIG LOTS INC	06/20/2014 12/02/2013	224.95	193.27	31.68	9	C
5 SHARES OF HANCOCK HOLDING CO COM	06/20/2014 01/08/2014	173.17	183.10	(9.93)	9	C
10 SHARES OF MSCI INC COM	06/20/2014 01/08/2014	446.89	437.41	9.48	9	C

MASTER ACCOUNT # M06106
 FROM 01/01/2014
 TO 12/31/2014
 FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
 Gain and Loss Report
 AGENT UNDER I/M DTD 06/27/1995
 EXECUTED BY CHARLES H HOCH
 FOUNDATION

PAGE 12
 AS OF 03/19/2015
 RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	-----	-----	---	-----
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED						
5 SHARES OF UNITED THERAPEUTICS CORP COM	06/20/2014 09/25/2013	436.24	384.68	51.56	9	C
60 SHARES OF REINSURANCE GROUP OF AMER, INC. COM	07/08/2014 09/25/2013	4,745.98	4,053.21	692.77	9	C
175 SHARES OF WELLCARE HEALTH PLANS INC COM	08/25/2014 01/08/2014	10,986.84	12,549.01	(1,562.17)	9	C
230 SHARES OF AARON'S INC COM	10/27/2014 07/08/2014	5,485.12	8,216.73	(2,731.61)	9	C
5 SHARES OF BIG LOTS INC	11/20/2014 12/02/2013	250.74	193.27	57.47	9	C
5 SHARES OF BROWN & BROWN INC COM	11/20/2014 08/25/2014	158.90	161.81	(2.91)	9	C
5 SHARES OF CRANE CO COM	11/20/2014 01/08/2014	305.09	334.29	(29.20)	9	C
5 SHARES OF GLOBAL PAYMENTS INC COM	11/20/2014 03/07/2014	416.29	363.55	52.74	9	C
15 SHARES OF HANCOCK HOLDING CO COM	11/20/2014 01/08/2014	512.09	549.30	(37.21)	9	C
5 SHARES OF MSCI INC COM	11/20/2014 01/08/2014	239.49	218.70	20.79	9	C

MASTER ACCOUNT # M06106
 FROM 01/01/2014
 TO 12/31/2014
 FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
 Gain and Loss Report
 AGENT UNDER I/M DTD 06/27/1995
 EXECUTED BY CHARLES H HOCH
 FOUNDATION

PAGE 13
 AS OF 03/19/2015
 RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED						
10 SHARES OF MEREDITH CORP COM	11/20/2014 01/08/2014	506.79	509.28	(2.49)	9	C
5 SHARES OF OLIN CORP COM	11/20/2014 04/04/2014	126.05	145.95	(19.90)	9	C
143.189 SHARES OF T ROWE PRICE INTERNATIONAL DISCOVERY FUND	06/20/2014 02/05/2014	8,410.89	7,732.21	678.68	40	C
TOTAL SHORT TERM CAPITAL GAIN (LOSS)		217,533.17	233,234.84	(15,701.67)		

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 14
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	-----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS)						

306 UNITS OF						
NATIONAL PENN BANK CASH	01/10/2014	306.00	306.00	0.00	30	
MANAGEMENT #1	12/11/2013					
390.486172 UNITS OF						
FHLMC POOL # G03432 DTD	01/15/2014	390.49	404.03	(13.54)	9	
10/01/2007 5.5% 11/01/2037	01/16/2009					
99.613828 UNITS OF						
FHLMC POOL # G03432 DTD	01/15/2014	99.61	102.45	(2.84)	9	
10/01/2007 5.5% 11/01/2037	01/28/2009					
197.32 UNITS OF						
FHLMC POOL # G12522 DTD	01/15/2014	197.32	203.79	(6.47)	9	
01/01/2007 5% 02/01/2022	01/16/2009					
400.36 UNITS OF						
FHLMC POOL # G08344 DTD	01/15/2014	400.36	428.76	(28.40)	9	
05/01/2009 4.5% 05/01/2039	06/20/2012					
301.174626 UNITS OF						
FHLMC POOL # G08368 DTD	01/15/2014	301.17	324.80	(23.63)	9	
10/01/2009 4.5% 10/01/2039	07/12/2012					
32.76 UNITS OF						
FHLMC POOL # J09458 DTD	01/15/2014	32.76	33.28	(0.52)	9	
03/01/2009 4% 03/01/2024	05/12/2009					

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	-----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						

245.66 UNITS OF FHLMC POOL #A95825 DTD 12/01/2010 4% 12/01/2040	01/15/2014 09/19/2012	245.66	263.78	(18.12)	9	
792.53 UNITS OF GNMA POOL #675121 DTD 02/01/2008 5% 02/15/2038	01/15/2014 01/16/2009	792.53	821.51	(28.98)	9	
619.78 UNITS OF GNMA POOL # 781611 DTD 05/01/2003 5% 05/15/2033	01/15/2014 01/16/2009	619.78	642.44	(22.66)	9	
908.97 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	01/17/2014 12/11/2013	908.97	908.97	0.00	30	
294.862351 UNITS OF FNMA POOL #AL0065 DTD 03/01/2011 4.5% 04/01/2041	01/27/2014 08/25/2011	294.86	311.45	(16.59)	9	
396.5 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 5.5% 04/01/2034	01/27/2014 11/06/2009	396.50	419.79	(23.29)	9	
364.900524 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	01/27/2014 01/16/2009	364.90	376.42	(11.52)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 16
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	-----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						

87.57611 UNITS OF	01/27/2014	87.58				
FNMA POOL # 735580 DTD	01/28/2009		89.74	(2.16)	9	
05/01/2005 5% 06/01/2035						
215.293366 UNITS OF	01/27/2014	215.29				
FNMA POOL # 735580 DTD	03/11/2009		220.74	(5.45)	9	
05/01/2005 5% 06/01/2035						
379.75 UNITS OF	01/27/2014	379.75				
FNMA POOL # 745275 DTD	05/12/2011		403.96	(24.21)	9	
01/01/2006 5% 02/01/2036						
378.02 UNITS OF	01/27/2014	378.02				
FNMA POOL # 745019 DTD	01/15/2009		386.58	(8.56)	9	
10/01/2005 4% 11/01/2020						
336.697333 UNITS OF	01/27/2014	336.70				
FNMA POOL # 888129 DTD	01/16/2009		348.48	(11.78)	9	
01/01/2007 5.5% 02/01/2037						
83.372667 UNITS OF	01/27/2014	83.37				
FNMA POOL # 888129 DTD	01/28/2009		85.77	(2.40)	9	
01/01/2007 5.5% 02/01/2037						
229.16 UNITS OF	01/27/2014	229.16				
FNMA POOL # 930487 DTD	01/15/2009		235.03	(5.87)	9	
01/01/2009 4.5% 01/01/2039						

MASTER ACCOUNT # M06106
 FROM 01/01/2014
 TO 12/31/2014
 FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
 Gain and Loss Report
 AGENT UNDER I/M DTD 06/27/1995
 EXECUTED BY CHARLES H HOCH
 FOUNDATION

PAGE 17
 AS OF 03/19/2015
 RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
241.831901 UNITS OF FNMA POOL # 995672 DTD 04/01/2009 4.5% 04/01/2039	01/27/2014 06/27/2012	241.83	259.67	(17.84)	9	
559.668099 UNITS OF FNMA POOL # 995672 DTD 04/01/2009 4.5% 04/01/2039	01/27/2014 12/27/2012	559.67	604.44	(44.77)	9	
308.61 UNITS OF FNMA POOL #AC8512 DTD 12/01/2009 4.5% 12/01/2039	01/27/2014 05/23/2012	308.61	331.51	(22.90)	9	
126.530019 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	01/27/2014 08/22/2011	126.53	132.09	(5.56)	9	
379.589981 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	01/27/2014 12/27/2012	379.59	406.99	(27.40)	9	
280.25 UNITS OF FNMA POOL # AE0113 DTD 06/01/2010 4% 07/01/2040	01/27/2014 04/11/2012	280.25	296.28	(16.03)	9	
580.37 UNITS OF FNMA POOL # 190391 DTD 08/01/2008 6% 09/01/2038	01/27/2014 11/06/2009	580.37	618.28	(37.91)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 18
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
31507 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	02/11/2014 12/11/2013	31,507.00	31,507.00	0.00	30	
138.85 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	02/11/2014 12/16/2013	138.85	138.85	0.00	30	
286.741621 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007 5.5% 11/01/2037	02/18/2014 01/16/2009	286.74	296.69	(9.95)	9	
73.148379 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007 5.5% 11/01/2037	02/18/2014 01/28/2009	73.15	75.23	(2.08)	9	
191.73 UNITS OF FHLMC POOL # G12522 DTD 01/01/2007 5% 02/01/2022	02/18/2014 01/16/2009	191.73	198.02	(6.29)	9	
369.16 UNITS OF FHLMC POOL #G08344 DTD 05/01/2009 4.5% 05/01/2039	02/18/2014 06/20/2012	369.16	395.35	(26.19)	9	
245.822432 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009 4.5% 10/01/2039	02/18/2014 07/12/2012	245.82	265.10	(19.28)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 19
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	-----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
78.86 UNITS OF	02/18/2014	78.86	80.12	(1.26)	9	
FLMC POOL # J09458 DTD	05/12/2009					
03/01/2009 4% 03/01/2024						
220.77 UNITS OF	02/18/2014	220.77	237.05	(16.28)	9	
FLMC POOL #A95825 DTD	09/19/2012					
12/01/2010 4% 12/01/2040						
121.62 UNITS OF	02/18/2014	121.62	126.07	(4.45)	9	
GNMA POOL #675121 DTD 02/01/2008	01/16/2009					
5% 02/15/2038						
405.51 UNITS OF	02/18/2014	405.51	420.34	(14.83)	9	
GNMA POOL # 781611 DTD	01/16/2009					
05/01/2003 5% 05/15/2033						
1029.83 UNITS OF	02/21/2014	1,029.83	1,029.83	0.00	30	
NATIONAL PENN BANK CASH	12/11/2013					
MANAGEMENT #1						
1000 UNITS OF	02/24/2014	1,000.00	1,000.00	0.00	30	
NATIONAL PENN BANK CASH	12/11/2013					
MANAGEMENT #1						
410.29 UNITS OF	02/25/2014	410.29	437.09	(26.80)	9	
FNMA POOL # 190391 DTD	11/06/2009					
08/01/2008 6% 09/01/2038						

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 20
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
198.997724 UNITS OF FNMA POOL #AL0065 DTD 03/01/2011 4.5% 04/01/2041	02/25/2014 08/25/2011	199.00	210.19	(11.19)	9	
370.13 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 5.5% 04/01/2034	02/25/2014 11/06/2009	370.13	391.88	(21.75)	9	
362.922388 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	02/25/2014 01/16/2009	362.92	374.38	(11.46)	9	
87.101358 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	02/25/2014 01/28/2009	87.10	89.25	(2.15)	9	
214.126254 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	02/25/2014 03/11/2009	214.13	219.54	(5.41)	9	
295.17 UNITS OF FNMA POOL # 745275 DTD 01/01/2006 5% 02/01/2036	02/25/2014 05/12/2011	295.17	313.99	(18.82)	9	
515.18 UNITS OF FNMA POOL # 745019 DTD 10/01/2005 4% 11/01/2020	02/25/2014 01/15/2009	515.18	526.85	(11.67)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 21
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
290.529394 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 5.5% 02/01/2037	02/25/2014 01/16/2009	290.53	300.70	(10.17)	9	
71.940606 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 5.5% 02/01/2037	02/25/2014 01/28/2009	71.94	74.01	(2.07)	9	
226.04 UNITS OF FNMA POOL # 930487 DTD 01/01/2009 4.5% 01/01/2039	02/25/2014 01/15/2009	226.04	231.83	(5.79)	9	
154.099572 UNITS OF FNMA POOL # 995672 DTD 04/01/2009 4.5% 04/01/2039	02/25/2014 06/27/2012	154.10	165.46	(11.36)	9	
356.630428 UNITS OF FNMA POOL # 995672 DTD 04/01/2009 4.5% 04/01/2039	02/25/2014 12/27/2012	356.63	385.17	(28.54)	9	
282.48 UNITS OF FNMA POOL #AC8512 DTD 12/01/2009 4.5% 12/01/2039	02/25/2014 05/23/2012	282.48	303.45	(20.97)	9	
97.200015 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	02/25/2014 08/22/2011	97.20	101.47	(4.27)	9	

MASTER ACCOUNT # M06106
 FROM 01/01/2014
 TO 12/31/2014
 FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
 Gain and Loss Report
 AGENT UNDER I/M DTD 06/27/1995
 EXECUTED BY CHARLES H HOCH
 FOUNDATION

PAGE 22
 AS OF 03/19/2015
 RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
291.599985 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	02/25/2014 12/27/2012	291.60	312.65	(21.05)	9	
200.36 UNITS OF FNMA POOL # AE0113 DTD 06/01/2010 4% 07/01/2040	02/25/2014 04/11/2012	200.36	211.82	(11.46)	9	
16288.21 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	02/27/2014 12/11/2013	16,288.21	16,288.21	0.00	30	
45.07 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	02/27/2014 12/16/2013	45.07	45.07	0.00	30	
25000 UNITS OF US BANCORP DTD 07/27/2010 2.45% 07/27/2015	02/25/2014 09/28/2010	25,700.25	25,710.00	(9.75)	9	
5000 UNITS OF US BANCORP DTD 07/27/2010 2.45% 07/27/2015	02/25/2014 12/17/2010	5,140.05	5,002.05	138.00	9	
1200 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	03/10/2014 12/11/2013	1,200.00	1,200.00	0.00	30	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 23
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
940.57 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	03/11/2014 12/11/2013	940.57	940.57	0.00	30	
195.474143 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007 5.5% 11/01/2037	03/17/2014 01/16/2009	195.47	202.25	(6.78)	9	
49.865857 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007 5.5% 11/01/2037	03/17/2014 01/28/2009	49.87	51.29	(1.42)	9	
221.7 UNITS OF FHLMC POOL # G12522 DTD 01/01/2007 5% 02/01/2022	03/17/2014 01/16/2009	221.70	228.97	(7.27)	9	
295.77 UNITS OF FHLMC POOL # G08344 DTD 05/01/2009 4.5% 05/01/2039	03/17/2014 06/20/2012	295.77	316.75	(20.98)	9	
305.592187 UNITS OF FHLMC POOL # G08368 DTD 10/01/2009 4.5% 10/01/2039	03/17/2014 07/12/2012	305.59	329.56	(23.97)	9	
23 UNITS OF FHLMC POOL # J09458 DTD 03/01/2009 4% 03/01/2024	03/17/2014 05/12/2009	23.00	23.37	(0.37)	9	

MASTER ACCOUNT # M06106
 FROM 01/01/2014
 TO 12/31/2014
 FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
 Gain and Loss Report
 AGENT UNDER I/M DTD 06/27/1995
 EXECUTED BY CHARLES H HOCH
 FOUNDATION

PAGE 24
 AS OF 03/19/2015
 RUN MAR 19 2015

GAIN AND LOSS DETAIL					
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG COVERED
-----	-----	-----	-----	-----	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
195.09 UNITS OF FHLMC POOL #A95825 DTD 12/01/2010 4% 12/01/2040	03/17/2014 09/19/2012	195.09	209.48	(14.39)	9
381.16 UNITS OF GNMA POOL # 781611 DTD 05/01/2003 5% 05/15/2033	03/17/2014 01/16/2009	381.16	395.10	(13.94)	9
16.66 UNITS OF GNMA POOL #675121 DTD 02/01/2008 5% 02/15/2038	03/17/2014 01/16/2009	16.66	17.27	(0.61)	9
273.8 UNITS OF FNMA POOL # 190391 DTD 08/01/2008 6% 09/01/2038	03/25/2014 11/06/2009	273.80	291.68	(17.88)	9
213.675758 UNITS OF FNMA POOL #AL0065 DTD 03/01/2011 4.5% 04/01/2041	03/25/2014 08/25/2011	213.68	225.70	(12.02)	9
289.13 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 5.5% 04/01/2034	03/25/2014 11/06/2009	289.13	306.12	(16.99)	9
273.174029 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	03/25/2014 01/16/2009	273.17	281.80	(8.63)	9

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 25
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
65.561755 UNITS OF	03/25/2014	65.56	67.18	(1.62)	9	
FNMA POOL # 735580 DTD	01/28/2009					
05/01/2005 5% 06/01/2035						
161.174216 UNITS OF	03/25/2014	161.18	165.25	(4.07)	9	
FNMA POOL # 735580 DTD	03/11/2009					
05/01/2005 5% 06/01/2035						
269.1 UNITS OF	03/25/2014	269.10	286.25	(17.15)	9	
FNMA POOL # 745275 DTD	05/12/2011					
01/01/2006 5% 02/01/2036						
296.47 UNITS OF	03/25/2014	296.47	303.19	(6.72)	9	
FNMA POOL # 745019 DTD	01/15/2009					
10/01/2005 4% 11/01/2020						
284.045042 UNITS OF	03/25/2014	284.05	293.99	(9.94)	9	
FNMA POOL # 888129 DTD	01/16/2009					
01/01/2007 5.5% 02/01/2037						
70.334958 UNITS OF	03/25/2014	70.33	72.35	(2.02)	9	
FNMA POOL # 888129 DTD	01/28/2009					
01/01/2007 5.5% 02/01/2037						
109.18 UNITS OF	03/25/2014	109.18	111.98	(2.80)	9	
FNMA POOL # 930487 DTD	01/15/2009					
01/01/2009 4.5% 01/01/2039						

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 26
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	-----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
131.618106 UNITS OF	03/25/2014	131.62	141.33	(9.71)	9	
FNMA POOL # 995672 DTD	06/27/2012					
04/01/2009 4.5% 04/01/2039						
304.601894 UNITS OF	03/25/2014	304.60	328.96	(24.36)	9	
FNMA POOL # 995672 DTD	12/27/2012					
04/01/2009 4.5% 04/01/2039						
215.74 UNITS OF	03/25/2014	215.74	231.75	(16.01)	9	
FNMA POOL #AC8512 DTD 12/01/2009	05/23/2012					
4.5% 12/01/2039						
48.600005 UNITS OF	03/25/2014	48.60	50.73	(2.13)	9	
FNMA POOL #MA0583 DTD 11/01/2010	08/22/2011					
4% 12/01/2040						
145.799985 UNITS OF	03/25/2014	145.80	156.32	(10.52)	9	
FNMA POOL #MA0583 DTD 11/01/2010	12/27/2012					
4% 12/01/2040						
199.89 UNITS OF	03/25/2014	199.89	211.32	(11.43)	9	
FNMA POOL # AE0113 DTD	04/11/2012					
06/01/2010 4% 07/01/2040						
238.793329 UNITS OF	04/15/2014	238.79	247.08	(8.29)	9	
PHLMC POOL # G03432 DTD	01/16/2009					
10/01/2007 5.5% 11/01/2037						

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 27
AS OF 03/19/2015
RUN MAR 19 2015

CUSIP #/ PROPERTY DESCRIPTION		DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----		-----	-----	-----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED							

60.916671 UNITS OF		04/15/2014	60.92	62.65	(1.73)	9	
FHLMC POOL # G03432 DTD		01/28/2009					
10/01/2007 5.5% 11/01/2037							
166.26 UNITS OF		04/15/2014	166.26	171.72	(5.46)	9	
FHLMC POOL # G12522 DTD		01/16/2009					
01/01/2007 5% 02/01/2022							
340.41 UNITS OF		04/15/2014	340.41	364.56	(24.15)	9	
FHLMC POOL # G08344 DTD		06/20/2012					
05/01/2009 4.5% 05/01/2039							
317.131698 UNITS OF		04/15/2014	317.13	342.01	(24.88)	9	
FHLMC POOL # G08368 DTD		07/12/2012					
10/01/2009 4.5% 10/01/2039							
25.41 UNITS OF		04/15/2014	25.41	25.81	(0.40)	9	
FHLMC POOL # J09458 DTD		05/12/2009					
03/01/2009 4% 03/01/2024							
236.32 UNITS OF		04/15/2014	236.32	253.75	(17.43)	9	
FHLMC POOL # A95825 DTD		09/19/2012					
12/01/2010 4% 12/01/2040							
553.77 UNITS OF		04/15/2014	553.77	574.02	(20.25)	9	
GNMA POOL # 781611 DTD		01/16/2009					
05/01/2003 5% 05/15/2033							

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 28
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
183.09 UNITS OF GNMA POOL #675121 DTD 02/01/2008 5% 02/15/2038	04/15/2014 01/16/2009	183.09	189.78	(6.69)	9	
1034.86 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	04/17/2014 12/11/2013	1,034.86	1,034.86	0.00	30	
317.22 UNITS OF FNMA POOL # 190391 DTD 08/01/2008 6% 09/01/2038	04/25/2014 11/06/2009	317.22	337.94	(20.72)	9	
304.93444 UNITS OF FNMA POOL #AL0065 DTD 03/01/2011 4.5% 04/01/2041	04/25/2014 08/25/2011	304.93	322.09	(17.16)	9	
352.65 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 5.5% 04/01/2034	04/25/2014 11/06/2009	352.65	373.37	(20.72)	9	
298.906191 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	04/25/2014 01/16/2009	298.91	308.34	(9.43)	9	
71.737473 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	04/25/2014 01/28/2009	71.74	73.51	(1.77)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 29
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
176.356336 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	04/25/2014 03/11/2009	176.35	180.82	(4.47)	9	
277.83 UNITS OF FNMA POOL # 745275 DTD 01/01/2006 5% 02/01/2036	04/25/2014 05/12/2011	277.83	295.54	(17.71)	9	
316.16 UNITS OF FNMA POOL # 745019 DTD 10/01/2005 4% 11/01/2020	04/25/2014 01/15/2009	316.16	323.32	(7.16)	9	
231.160309 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 5.5% 02/01/2037	04/25/2014 01/16/2009	231.16	239.25	(8.09)	9	
57.239691 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 5.5% 02/01/2037	04/25/2014 01/28/2009	57.24	58.89	(1.65)	9	
88.38 UNITS OF FNMA POOL # 930487 DTD 01/01/2009 4.5% 01/01/2039	04/25/2014 01/15/2009	88.38	90.64	(2.26)	9	
143.967675 UNITS OF FNMA POOL # 995672 DTD 04/01/2009 4.5% 04/01/2039	04/25/2014 06/27/2012	143.97	154.59	(10.62)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 30
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL						
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED

LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						

333.182325 UNITS OF FNMA POOL # 995672 DTD 04/01/2009 4.5% 04/01/2039	04/25/2014 12/27/2012	333.18	359.83	(26.65)	9	
306.39 UNITS OF FNMA POOL #AC8512 DTD 12/01/2009 4.5% 12/01/2039	04/25/2014 05/23/2012	306.39	329.13	(22.74)	9	
116.195636 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	04/25/2014 08/22/2011	116.20	121.30	(5.10)	9	
348.586839 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	04/25/2014 12/27/2012	348.59	373.75	(25.16)	9	
248.73 UNITS OF FNMA POOL # AE0113 DTD 06/01/2010 4% 07/01/2040	04/25/2014 04/11/2012	248.73	262.95	(14.22)	9	
45000 UNITS OF US TREASURY INFLATION INDEX NOTE DTD 04/30/2010 .5% 04/15/2015	04/25/2014 09/09/2010	49,709.29	45,914.82	3,794.47	9	
232 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	05/12/2014 12/11/2013	232.00	232.00	0.00	30	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 31
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	-----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
232.020972 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007 5.5% 11/01/2037	05/15/2014 01/16/2009	232.02	240.07	(8.05)	9	
59.189028 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007 5.5% 11/01/2037	05/15/2014 01/28/2009	59.19	60.87	(1.68)	9	
131.71 UNITS OF FHLMC POOL # G12522 DTD 01/01/2007 5% 02/01/2022	05/15/2014 01/16/2009	131.71	136.03	(4.32)	9	
326.78 UNITS OF FHLMC POOL #G08344 DTD 05/01/2009 4.5% 05/01/2039	05/15/2014 06/20/2012	326.78	349.96	(23.18)	9	
281.088773 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009 4.5% 10/01/2039	05/15/2014 07/12/2012	281.09	303.14	(22.05)	9	
135.23 UNITS OF FHLMC POOL # J09458 DTD 03/01/2009 4% 03/01/2024	05/15/2014 05/12/2009	135.23	137.38	(2.15)	9	
306.39 UNITS OF FHLMC POOL #A95825 DTD 12/01/2010 4% 12/01/2040	05/15/2014 09/19/2012	306.39	328.99	(22.60)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 32
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
281.12 UNITS OF GNMA POOL # 781611 DTD 05/01/2003 5% 05/15/2033	05/15/2014 01/16/2009	281.12	291.40	(10.28)	9	
16.59 UNITS OF GNMA POOL #675121 DTD 02/01/2008 5% 02/15/2038	05/15/2014 01/16/2009	16.59	17.20	(0.61)	9	
1007.14 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	05/16/2014 12/11/2013	1,007.14	1,007.14	0.00	30	
10000 UNITS OF INTERNATIONAL BUS MACHS CORP DTD 09/14/2007 5.7% 09/14/2017	05/19/2014 01/23/2009	11,445.70	10,650.00	795.70	9	
25000 UNITS OF INTERNATIONAL BUS MACHS CORP DTD 09/14/2007 5.7% 09/14/2017	05/19/2014 10/29/2009	28,614.25	27,775.00	839.25	9	
226.19 UNITS OF FNMA POOL # 190391 DTD 08/01/2008 6% 09/01/2038	05/27/2014 11/06/2009	226.19	240.96	(14.77)	9	
268.423685 UNITS OF FNMA POOL #AL0065 DTD 03/01/2011 4.5% 04/01/2041	05/27/2014 08/25/2011	268.42	283.52	(15.10)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 33
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
328.66 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 5.5% 04/01/2034	05/27/2014 11/06/2009	328.66	347.97	(19.31)	9	
323.550924 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	05/27/2014 01/16/2009	323.55	333.76	(10.21)	9	
77.652208 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	05/27/2014 01/28/2009	77.65	79.57	(1.92)	9	
190.896868 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	05/27/2014 03/11/2009	190.90	195.73	(4.83)	9	
281.17 UNITS OF FNMA POOL # 745275 DTD 01/01/2006 5% 02/01/2036	05/27/2014 05/12/2011	281.17	299.09	(17.92)	9	
287.41 UNITS OF FNMA POOL # 745019 DTD 10/01/2005 4% 11/01/2020	05/27/2014 01/15/2009	287.41	293.92	(6.51)	9	
270.547332 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 5.5% 02/01/2037	05/27/2014 01/16/2009	270.55	280.02	(9.47)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 34
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
66.992668 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 5.5% 02/01/2037	05/27/2014 01/28/2009	66.99	68.92	(1.93)	9	
589.3 UNITS OF FNMA POOL # 930487 DTD 01/01/2009 4.5% 01/01/2039	05/27/2014 01/15/2009	589.30	604.40	(15.10)	9	
191.187504 UNITS OF FNMA POOL # 995672 DTD 04/01/2009 4.5% 04/01/2039	05/27/2014 06/27/2012	191.19	205.29	(14.10)	9	
442.462496 UNITS OF FNMA POOL # 995672 DTD 04/01/2009 4.5% 04/01/2039	05/27/2014 12/27/2012	442.46	477.86	(35.40)	9	
345.03 UNITS OF FNMA POOL #AC8512 DTD 12/01/2009 4.5% 12/01/2039	05/27/2014 05/23/2012	345.03	370.64	(25.61)	9	
97.78126 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	05/27/2014 08/22/2011	97.78	102.07	(4.29)	9	
293.343719 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	05/27/2014 12/27/2012	293.34	314.52	(21.18)	9	

MASTER ACCOUNT # M06106
 FROM 01/01/2014
 TO 12/31/2014
 FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
 Gain and Loss Report
 AGENT UNDER I/M DTD 06/27/1995
 EXECUTED BY CHARLES H HOCH
 FOUNDATION

PAGE 35
 AS OF 03/19/2015
 RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	-----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						

220.48 UNITS OF FNMA POOL # AE01113 DTD 06/01/2010 4% 07/01/2040	05/27/2014 04/11/2012	220.48	233.09	(12.61)	9	
9493.13 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	05/27/2014 12/11/2013	9,493.13	9,493.13	0.00	30	
32382.65 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/03/2014 12/16/2013	32,382.65	32,382.65	0.00	30	
83031.48 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/09/2014 12/11/2013	83,031.48	83,031.48	0.00	30	
970.37 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/11/2014 06/09/2014	970.37	970.37	0.00	30	
201.983574 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007 5.5% 11/01/2037	06/16/2014 01/16/2009	201.98	208.99	(7.01)	9	
51.526426 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007 5.5% 11/01/2037	06/16/2014 01/28/2009	51.53	52.99	(1.46)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 36
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
183.13 UNITS OF FHLMC POOL # G12522 DTD 01/01/2007 5% 02/01/2022	06/16/2014 01/16/2009	183.13	189.14	(6.01)	9	
416.83 UNITS OF FHLMC POOL #G08344 DTD 05/01/2009 4.5% 05/01/2039	06/16/2014 06/20/2012	416.83	446.40	(29.57)	9	
394.298526 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009 4.5% 10/01/2039	06/16/2014 07/12/2012	394.30	425.23	(30.93)	9	
23.79 UNITS OF FHLMC POOL # J09458 DTD 03/01/2009 4% 03/01/2024	06/16/2014 05/12/2009	23.79	24.17	(0.38)	9	
263.8 UNITS OF FHLMC POOL #A95825 DTD 12/01/2010 4% 12/01/2040	06/16/2014 09/19/2012	263.80	283.26	(19.46)	9	
500.53 UNITS OF GNMA POOL # 781611 DTD 05/01/2003 5% 05/15/2033	06/16/2014 01/16/2009	500.53	518.83	(18.30)	9	
193.21 UNITS OF GNMA POOL #675121 DTD 02/01/2008 5% 02/15/2038	06/16/2014 01/16/2009	193.21	200.27	(7.06)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 37
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
276.51 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/18/2014 06/16/2014	276.51	276.51	0.00	30	
1040.3 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/19/2014 06/16/2014	1,040.30	1,040.30	0.00	30	
284.34 UNITS OF FNMA POOL # 190391 DTD 08/01/2008 6% 09/01/2038	06/25/2014 11/06/2009	284.34	302.91	(18.57)	9	
295.067161 UNITS OF FNMA POOL #AL0065 DTD 03/01/2011 4.5% 04/01/2041	06/25/2014 08/25/2011	295.07	311.66	(16.59)	9	
321.47 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 5.5% 04/01/2034	06/25/2014 11/06/2009	321.47	340.36	(18.89)	9	
293.332437 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	06/25/2014 01/16/2009	293.33	302.59	(9.26)	9	
70.399773 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	06/25/2014 01/28/2009	70.40	72.14	(1.74)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 38
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	-----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
173.06779 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	06/25/2014 03/11/2009	173.07	177.45	(4.38)	9	
303.58 UNITS OF FNMA POOL # 745275 DTD 01/01/2006 5% 02/01/2036	06/25/2014 05/12/2011	303.58	322.93	(19.35)	9	
457.68 UNITS OF FNMA POOL # 745019 DTD 10/01/2005 4% 11/01/2020	06/25/2014 01/15/2009	457.68	468.05	(10.37)	9	
243.856492 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 5.5% 02/01/2037	06/25/2014 01/16/2009	243.86	252.39	(8.53)	9	
60.383508 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 5.5% 02/01/2037	06/25/2014 01/28/2009	60.38	62.12	(1.74)	9	
170.07 UNITS OF FNMA POOL # 930487 DTD 01/01/2009 4.5% 01/01/2039	06/25/2014 01/15/2009	170.07	174.43	(4.36)	9	
241.976729 UNITS OF FNMA POOL # 995672 DTD 04/01/2009 4.5% 04/01/2039	06/25/2014 06/27/2012	241.98	259.82	(17.84)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 39
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
560.003271 UNITS OF FNMA POOL # 995672 DTD 04/01/2009 4.5% 04/01/2039	06/25/2014 12/27/2012	560.00	604.81	(44.81)	9	
273.64 UNITS OF FNMA POOL #AC8512 DTD 12/01/2009 4.5% 12/01/2039	06/25/2014 05/23/2012	273.64	293.95	(20.31)	9	
125.244387 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	06/25/2014 08/22/2011	125.24	130.74	(5.50)	9	
375.733086 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	06/25/2014 12/27/2012	375.73	402.86	(27.13)	9	
250.64 UNITS OF FNMA POOL # AE0113 DTD 06/01/2010 4% 07/01/2040	06/25/2014 04/11/2012	250.64	264.97	(14.33)	9	
5000 UNITS OF US TREASURY INFLATION INDEX NOTE DTD 04/30/2010 .5% 04/15/2015	06/26/2014 09/09/2010	5,550.21	5,101.65	448.56	9	
10000 UNITS OF US TREASURY INFLATION INDEX NOTE DTD 04/30/2010 .5% 04/15/2015	06/26/2014 12/17/2010	11,100.43	10,327.79	772.64	9	

MASTER ACCOUNT # M06106
 FROM 01/01/2014
 TO 12/31/2014
 FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
 Gain and Loss Report
 AGENT UNDER I/M DTD 06/27/1995
 EXECUTED BY CHARLES H HOCH
 FOUNDATION

PAGE 40
 AS OF 03/19/2015
 RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
5000 UNITS OF US TREASURY INFLATION INDEX NOTE DTD 04/30/2010 .5% 04/15/2015	06/26/2014 09/25/2012	5,550.22	5,570.91	(20.69)	9	N
5000 UNITS OF US TREASURY INFLATION INDEX NOTE DTD 04/30/2010 .5% 04/15/2015	06/26/2014 01/30/2013	5,550.21	5,596.61	(46.40)	9	N
5000 UNITS OF US TREASURY INFLATION INDEX NOTE DTD 04/30/2010 .5% 04/15/2015	06/26/2014 04/05/2013	5,550.22	5,583.25	(33.03)	9	N
6549.1 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/27/2014 06/16/2014	6,549.10	6,549.10	0.00	30	
580.4 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/27/2014 12/16/2013	580.40	580.40	0.00	30	
3954.26 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/30/2014 12/16/2013	3,954.26	3,954.26	0.00	30	
2000 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	07/11/2014 06/27/2014	2,000.00	2,000.00	0.00	30	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 41
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
190.056257 UNITS OF PHLMC POOL # G03432 DTD 10/01/2007 5.5% 11/01/2037	07/15/2014 01/16/2009	190.06	196.65	(6.59)	9	
48.483743 UNITS OF PHLMC POOL # G03432 DTD 10/01/2007 5.5% 11/01/2037	07/15/2014 01/28/2009	48.48	49.86	(1.38)	9	
201.32 UNITS OF PHLMC POOL # G12522 DTD 01/01/2007 5% 02/01/2022	07/15/2014 01/16/2009	201.32	207.93	(6.61)	9	
491.45 UNITS OF PHLMC POOL #G08344 DTD 05/01/2009 4.5% 05/01/2039	07/15/2014 06/20/2012	491.45	526.31	(34.86)	9	
396.031208 UNITS OF PHLMC POOL #G08368 DTD 10/01/2009 4.5% 10/01/2039	07/15/2014 07/12/2012	396.03	427.09	(31.06)	9	
24.07 UNITS OF PHLMC POOL # J09458 DTD 03/01/2009 4% 03/01/2024	07/15/2014 05/12/2009	24.07	24.45	(0.38)	9	
331.1 UNITS OF PHLMC POOL #A95825 DTD 12/01/2010 4% 12/01/2040	07/15/2014 09/19/2012	331.10	355.52	(24.42)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 42
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL		DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
CUSIP #/ PROPERTY DESCRIPTION							
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED							

436.37 UNITS OF		07/15/2014	436.37	452.32	(15.95)	9	
GNMA POOL # 781611 DTD		01/16/2009					
05/01/2003 5% 05/15/2033							
113.04 UNITS OF		07/15/2014	113.04	117.17	(4.13)	9	
GNMA POOL #675121 DTD 02/01/2008		01/16/2009					
5% 02/15/2038							
30000 UNITS OF		07/15/2014	32,842.71	30,466.20	2,376.51	9	
SBC COMMUNICATIONS INC DTD		02/21/2008					
08/18/2004 01/2000 05.625%							
06/15/2016							
10000 UNITS OF		07/15/2014	10,947.57	10,899.20	48.37	9	
SBC COMMUNICATIONS INC DTD		11/12/2009					
08/18/2004 01/2000 05.625%							
06/15/2016							
5000 UNITS OF		07/15/2014	5,473.79	5,642.55	(168.76)	9	
SBC COMMUNICATIONS INC DTD		12/17/2010					
08/18/2004 01/2000 05.625%							
06/15/2016							
5000 UNITS OF		07/15/2014	5,473.79	5,876.55	(402.76)	9	N
SBC COMMUNICATIONS INC DTD		09/25/2012					
08/18/2004 01/2000 05.625%							
06/15/2016							

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 43
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
5000 UNITS OF SBC COMMUNICATIONS INC DTD 08/18/2004 01/2000 05.625% 06/15/2016	07/15/2014 04/04/2013	5,473.79	5,718.45	(244.66)	9	N
69901.56 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	07/16/2014 06/27/2014	69,901.56	69,901.56	0.00	30	
49.46 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	07/16/2014 07/01/2014	49.46	49.46	0.00	30	
255.14 UNITS OF FNMA POOL # 190391 DTD 08/01/2008 6% 09/01/2038	07/25/2014 11/06/2009	255.14	271.80	(16.66)	9	
406.970668 UNITS OF FNMA POOL #AL0065 DTD 03/01/2011 4.5% 04/01/2041	07/25/2014 08/25/2011	406.97	429.86	(22.89)	9	
306.73 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 5.5% 04/01/2034	07/25/2014 11/06/2009	306.73	324.75	(18.02)	9	
350.730103 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	07/25/2014 01/16/2009	350.73	361.80	(11.07)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 44
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
84.17521 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	07/25/2014 01/28/2009	84.18	86.25	(2.07)	9	
206.932736 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	07/25/2014 03/11/2009	206.93	212.17	(5.24)	9	
274.83 UNITS OF FNMA POOL # 745275 DTD 01/01/2006 5% 02/01/2036	07/25/2014 05/12/2011	274.83	292.35	(17.52)	9	
323.33 UNITS OF FNMA POOL # 745019 DTD 10/01/2005 4% 11/01/2020	07/25/2014 01/15/2009	323.33	330.66	(7.33)	9	
226.142752 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 5.5% 02/01/2037	07/25/2014 01/16/2009	226.14	234.06	(7.92)	9	
55.997248 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 5.5% 02/01/2037	07/25/2014 01/28/2009	56.00	57.60	(1.60)	9	
297.34 UNITS OF FNMA POOL # 930487 DTD 01/01/2009 4.5% 01/01/2039	07/25/2014 01/15/2009	297.34	304.96	(7.62)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 45
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
202.333194 UNITS OF FNMA POOL # 995672 DTD 04/01/2009 4.5% 04/01/2039	07/25/2014 06/27/2012	202.33	217.26	(14.93)	9	
468.256806 UNITS OF FNMA POOL # 995672 DTD 04/01/2009 4.5% 04/01/2039	07/25/2014 12/27/2012	468.26	505.71	(37.45)	9	
363.3 UNITS OF FNMA POOL #AC8512 DTD 12/01/2009 4.5% 12/01/2039	07/25/2014 05/23/2012	363.30	390.26	(26.96)	9	
128.467513 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	07/25/2014 08/22/2011	128.47	134.11	(5.64)	9	
385.40246 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	07/25/2014 12/27/2012	385.40	413.22	(27.82)	9	
276.4 UNITS OF FNMA POOL # AE0113 DTD 06/01/2010 4% 07/01/2040	07/25/2014 04/11/2012	276.40	292.21	(15.81)	9	
25000 UNITS OF US TREASURY NOTE DTD 11/15/2010 2.625% 11/15/2020	07/25/2014 12/01/2010	25,906.25	24,375.00	1,531.25	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 46
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	-----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
10000 UNITS OF	07/25/2014	10,362.50	9,393.36	969.14	9	
US TREASURY NOTE DTD 11/15/2010	12/17/2010					
2.625% 11/15/2020						
5000 UNITS OF	07/25/2014	5,181.25	5,395.70	(214.45)	9	N
US TREASURY NOTE DTD 11/15/2010	01/31/2013					
2.625% 11/15/2020						
793.5 UNITS OF	07/30/2014	793.50	793.50	0.00	30	
NATIONAL PENN BANK CASH	06/27/2014					
MANAGEMENT #1						
7286.27 UNITS OF	07/31/2014	7,286.27	7,286.27	0.00	30	
NATIONAL PENN BANK CASH	07/01/2014					
MANAGEMENT #1						
1068.69 UNITS OF	08/11/2014	1,068.69	1,068.69	0.00	30	
NATIONAL PENN BANK CASH	06/27/2014					
MANAGEMENT #1						
206.23024 UNITS OF	08/15/2014	206.23	213.38	(7.15)	9	
PHLMC POOL # G03432 DTD	01/16/2009					
10/01/2007 5.5% 11/01/2037						
52.60976 UNITS OF	08/15/2014	52.61	54.11	(1.50)	9	
PHLMC POOL # G03432 DTD	01/28/2009					
10/01/2007 5.5% 11/01/2037						

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 47
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
----------------------------------	------------------------	---------------------	------	--------------	-----	---------

LONG TERM CAPITAL GAIN (LOSS) - CONTINUED

200.38 UNITS OF FHLMC POOL # G12522 DTD 01/01/2007 5% 02/01/2022	08/15/2014 01/16/2009	200.38	206.95	(6.57)	9	
502.85 UNITS OF FHLMC POOL # G08344 DTD 05/01/2009 4.5% 05/01/2039	08/15/2014 06/20/2012	502.85	538.52	(35.67)	9	
367.715112 UNITS OF FHLMC POOL # G08368 DTD 10/01/2009 4.5% 10/01/2039	08/15/2014 07/12/2012	367.72	396.56	(28.84)	9	
23.94 UNITS OF FHLMC POOL # J09458 DTD 03/01/2009 4% 03/01/2024	08/15/2014 05/12/2009	23.94	24.32	(0.38)	9	
392.4 UNITS OF FHLMC POOL # A95825 DTD 12/01/2010 4% 12/01/2040	08/15/2014 09/19/2012	392.40	421.34	(28.94)	9	
203.3 UNITS OF GNMA POOL # 781611 DTD 05/01/2003 5% 05/15/2033	08/15/2014 01/16/2009	203.30	210.73	(7.43)	9	
273.83 UNITS OF GNMA POOL # 675121 DTD 02/01/2008 5% 02/15/2038	08/15/2014 01/16/2009	273.83	283.84	(10.01)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 48
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	-----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
194.25 UNITS OF	08/25/2014	194.25	206.94	(12.69)	9	
FNMA POOL # 190391 DTD	11/06/2009					
08/01/2008 6% 09/01/2038						
285.627706 UNITS OF	08/25/2014	285.63	301.69	(16.06)	9	
FNMA POOL #AL0065 DTD	08/25/2011					
03/01/2011 4.5% 04/01/2041						
341.942294 UNITS OF	08/25/2014	341.94	359.95	(18.01)	9	
FNMA POOL #AL0065 DTD	08/20/2013					
03/01/2011 4.5% 04/01/2041						
327.14 UNITS OF	08/25/2014	327.14	346.36	(19.22)	9	
FNMA POOL # 725424 DTD	11/06/2009					
04/01/2004 5.5% 04/01/2034						
284.101521 UNITS OF	08/25/2014	284.10	293.07	(8.97)	9	
FNMA POOL # 735580 DTD	01/16/2009					
05/01/2005 5% 06/01/2035						
68.184353 UNITS OF	08/25/2014	68.18	69.87	(1.69)	9	
FNMA POOL # 735580 DTD	01/28/2009					
05/01/2005 5% 06/01/2035						
167.621498 UNITS OF	08/25/2014	167.62	171.86	(4.24)	9	
FNMA POOL # 735580 DTD	03/11/2009					
05/01/2005 5% 06/01/2035						

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 49
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
271.99 UNITS OF FNMA POOL # 745275 DTD 01/01/2006 5% 02/01/2036	08/25/2014 05/12/2011	271.99	289.33	(17.34)	9	
430.24 UNITS OF FNMA POOL # 745019 DTD 10/01/2005 4% 11/01/2020	08/25/2014 01/15/2009	430.24	439.99	(9.75)	9	
213.374431 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 5.5% 02/01/2037	08/25/2014 01/16/2009	213.37	220.84	(7.47)	9	
52.835569 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 5.5% 02/01/2037	08/25/2014 01/28/2009	52.84	54.36	(1.52)	9	
265.71 UNITS OF FNMA POOL # 930487 DTD 01/01/2009 4.5% 01/01/2039	08/25/2014 01/15/2009	265.71	272.52	(6.81)	9	
218.007763 UNITS OF FNMA POOL # 995672 DTD 04/01/2009 4.5% 04/01/2039	08/25/2014 06/27/2012	218.01	234.09	(16.08)	9	
504.532237 UNITS OF FNMA POOL # 995672 DTD 04/01/2009 4.5% 04/01/2039	08/25/2014 12/27/2012	504.53	544.89	(40.36)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 50
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
315.42 UNITS OF FNMA POOL #AC8512 DTD 12/01/2009 4.5% 12/01/2039	08/25/2014 05/23/2012	315.42	338.83	(23.41)	9	
183.523143 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	08/25/2014 08/22/2011	183.52	191.58	(8.06)	9	
550.569318 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	08/25/2014 12/27/2012	550.57	590.31	(39.74)	9	
320.23 UNITS OF FNMA POOL # AE0113 DTD 06/01/2010 4% 07/01/2040	08/25/2014 04/11/2012	320.23	338.54	(18.31)	9	
2796.01 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	08/29/2014 08/01/2014	2,796.01	2,796.01	0.00	30	
1250 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	09/10/2014 06/27/2014	1,250.00	1,250.00	0.00	30	
201.959671 UNITS OF FILMC POOL # G03432 DTD 10/01/2007 5.5% 11/01/2037	09/15/2014 01/16/2009	201.96	208.97	(7.01)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 51
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	-----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
51.520329 UNITS OF	09/15/2014	51.52	52.98	(1.46)	9	
FHLMC POOL # G03432 DTD	01/28/2009					
10/01/2007 5.5% 11/01/2037						
126.63 UNITS OF	09/15/2014	126.63	130.79	(4.16)	9	
FHLMC POOL # G12522 DTD	01/16/2009					
01/01/2007 5% 02/01/2022						
416.61 UNITS OF	09/15/2014	416.61	446.16	(29.55)	9	
FHLMC POOL # G08344 DTD	06/20/2012					
05/01/2009 4.5% 05/01/2039						
371.730721 UNITS OF	09/15/2014	371.73	400.89	(29.16)	9	
FHLMC POOL # G08368 DTD	07/12/2012					
10/01/2009 4.5% 10/01/2039						
23.38 UNITS OF	09/15/2014	23.38	23.75	(0.37)	9	
FHLMC POOL # J09458 DTD	05/12/2009					
03/01/2009 4% 03/01/2024						
310.61 UNITS OF	09/15/2014	310.61	333.52	(22.91)	9	
FHLMC POOL # A95825 DTD	09/19/2012					
12/01/2010 4% 12/01/2040						
91.19 UNITS OF	09/15/2014	91.19	94.52	(3.33)	9	
GNMA POOL #675121 DTD 02/01/2008	01/16/2009					
5% 02/15/2038						

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 52
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
497.86 UNITS OF GNMA POOL # 781611 DTD 05/01/2003 5% 05/15/2033	09/15/2014 01/16/2009	497.86	516.06	(18.20)	9	
1069.43 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	09/18/2014 06/27/2014	1,069.43	1,069.43	0.00	30	
275.3 UNITS OF FNMA POOL # 190391 DTD 08/01/2008 6% 09/01/2038	09/25/2014 11/06/2009	275.30	293.28	(17.98)	9	
301.352545 UNITS OF FNMA POOL #AL0065 DTD 03/01/2011 4.5% 04/01/2041	09/25/2014 08/25/2011	301.35	318.30	(16.95)	9	
360.767455 UNITS OF FNMA POOL #AL0065 DTD 03/01/2011 4.5% 04/01/2041	09/25/2014 08/20/2013	360.77	379.77	(19.00)	9	
275.59 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 5.5% 04/01/2034	09/25/2014 11/06/2009	275.59	291.78	(16.19)	9	
281.046036 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	09/25/2014 01/16/2009	281.05	289.92	(8.87)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 53
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
67.451037 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	09/25/2014 01/28/2009	67.45	69.12	(1.67)	9	
165.818744 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	09/25/2014 03/11/2009	165.82	170.02	(4.20)	9	
269.8 UNITS OF FNMA POOL # 745275 DTD 01/01/2006 5% 02/01/2036	09/25/2014 05/12/2011	269.80	287.00	(17.20)	9	
498.19 UNITS OF FNMA POOL # 745019 DTD 10/01/2005 4% 11/01/2020	09/25/2014 01/15/2009	498.19	509.48	(11.29)	9	
220.043133 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 5.5% 02/01/2037	09/25/2014 01/16/2009	220.04	227.74	(7.70)	9	
54.486867 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 5.5% 02/01/2037	09/25/2014 01/28/2009	54.49	56.06	(1.57)	9	
238.18 UNITS OF FNMA POOL # 930487 DTD 01/01/2009 4.5% 01/01/2039	09/25/2014 01/15/2009	238.18	244.28	(6.10)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 54
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
192.083624 UNITS OF FNMA POOL # 995672 DTD 04/01/2009 4.5% 04/01/2039	09/25/2014 06/27/2012	192.08	206.25	(14.17)	9	
444.536376 UNITS OF FNMA POOL # 995672 DTD 04/01/2009 4.5% 04/01/2039	09/25/2014 12/27/2012	444.54	480.10	(35.56)	9	
345.36 UNITS OF FNMA POOL #AC8512 DTD 12/01/2009 4.5% 12/01/2039	09/25/2014 05/23/2012	345.36	370.99	(25.63)	9	
187.398769 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	09/25/2014 08/22/2011	187.40	195.63	(8.23)	9	
562.196191 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	09/25/2014 12/27/2012	562.20	602.78	(40.58)	9	
270.74 UNITS OF FNMA POOL # AE0113 DTD 06/01/2010 4% 07/01/2040	09/25/2014 04/11/2012	270.74	286.22	(15.48)	9	
7300.3 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	09/30/2014 09/02/2014	7,300.30	7,300.30	0.00	30	

MASTER ACCOUNT # M06106
 FROM 01/01/2014
 TO 12/31/2014
 FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
 Gain and Loss Report
 AGENT UNDER I/M DTD 06/27/1995
 EXECUTED BY CHARLES H HOCH
 FOUNDATION

PAGE 55
 AS OF 03/19/2015
 RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
50 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	10/02/2014 06/27/2014	50.00	50.00	0.00	30	
1033.49 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	10/14/2014 06/27/2014	1,033.49	1,033.49	0.00	30	
204.756257 UNITS OF PHLMC POOL # G03432 DTD 10/01/2007 5.5% 11/01/2037	10/15/2014 01/16/2009	204.76	211.86	(7.10)	9	
52.233743 UNITS OF PHLMC POOL # G03432 DTD 10/01/2007 5.5% 11/01/2037	10/15/2014 01/28/2009	52.23	53.72	(1.49)	9	
219.95 UNITS OF PHLMC POOL # G12522 DTD 01/01/2007 5% 02/01/2022	10/15/2014 01/16/2009	219.95	227.17	(7.22)	9	
429.32 UNITS OF PHLMC POOL #G08344 DTD 05/01/2009 4.5% 05/01/2039	10/15/2014 06/20/2012	429.32	459.77	(30.45)	9	
451.730719 UNITS OF PHLMC POOL #G08368 DTD 10/01/2009 4.5% 10/01/2039	10/15/2014 07/12/2012	451.73	487.16	(35.43)	9	

GAIN AND LOSS DETAIL						
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
23.4 UNITS OF	10/15/2014	23.40	23.77	(0.37)	9	
FHLMC POOL # J09458 DTD	05/12/2009					
03/01/2009 4% 03/01/2024						
302.04 UNITS OF	10/15/2014	302.04	324.32	(22.28)	9	
FHLMC POOL #A95825 DTD	09/19/2012					
12/01/2010 4% 12/01/2040						
410.43 UNITS OF	10/15/2014	410.43	425.44	(15.01)	9	
GNMA POOL # 781611 DTD	01/16/2009					
05/01/2003 5% 05/15/2033						
341.15 UNITS OF	10/15/2014	341.15	353.62	(12.47)	9	
GNMA POOL #675121 DTD 02/01/2008	01/16/2009					
5% 02/15/2038						
154.91 UNITS OF	10/27/2014	154.91	165.03	(10.12)	9	
FNMA POOL # 190391 DTD	11/06/2009					
08/01/2008 6% 09/01/2038						
407 089002 UNITS OF	10/27/2014	407.09	429.99	(22.90)	9	
FNMA POOL #AL0065 DTD	08/25/2011					
03/01/2011 4 5% 04/01/2041						
487 350998 UNITS OF	10/27/2014	487.35	513.01	(25.66)	9	
FNMA POOL #AL0065 DTD	08/20/2013					
03/01/2011 4 5% 04/01/2041						

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
272 95 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 5.5% 04/01/2034	10/27/2014 11/06/2009	272.95	288.99	(16.04)	9	
298 046714 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	10/27/2014 01/16/2009	298.05	307.45	(9.40)	9	
71 531199 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	10/27/2014 01/28/2009	71.53	73.30	(1.77)	9	
175 84924 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	10/27/2014 03/11/2009	175.85	180.30	(4.45)	9	
268 41 UNITS OF FNMA POOL # 745275 DTD 01/01/2006 5% 02/01/2036	10/27/2014 05/12/2011	268.41	285.52	(17.11)	9	
466 72 UNITS OF FNMA POOL # 745019 DTD 10/01/2005 4% 11/01/2020	10/27/2014 01/15/2009	466.72	477.29	(10.57)	9	
219 289698 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 5.5% 02/01/2037	10/27/2014 01/16/2009	219.29	226.96	(7.67)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
54.300302 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 5.5% 02/01/2037	10/27/2014 01/28/2009	54 30	55 87	(1.57)	9	
411 01 UNITS OF FNMA POOL # 930487 DTD 01/01/2009 4.5% 01/01/2039	10/27/2014 01/15/2009	411.01	421.54	(10 53)	9	
224 030177 UNITS OF FNMA POOL # 995672 DTD 04/01/2009 4 5% 04/01/2039	10/27/2014 06/27/2012	224 03	240.55	(16.52)	9	
518.469823 UNITS OF FNMA POOL # 995672 DTD 04/01/2009 4 5% 04/01/2039	10/27/2014 12/27/2012	518.47	559.95	(41 48)	9	
356.95 UNITS OF FNMA POOL #AC8512 DTD 12/01/2009 4 5% 12/01/2039	10/27/2014 05/23/2012	356 95	383 44	(26 49)	9	
138 166889 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	10/27/2014 08/22/2011	138 17	144.23	(6 06)	9	
414.500582 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	10/27/2014 12/27/2012	414 50	444 42	(29 92)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR. 12/31

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
281.45 UNITS OF FNMA POOL # AE0113 DTD 06/01/2010 4% 07/01/2040	10/27/2014 04/11/2012	281.45	297.55	(16.10)	9	
4790.63 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	10/31/2014 10/01/2014	4,790.63	4,790.63	0.00	30	
1070.73 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	11/12/2014 06/27/2014	1,070.73	1,070.73	0.00	30	
201.306338 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007 5 5% 11/01/2037	11/17/2014 01/16/2009	201.31	208.29	(6.98)	9	
51.353662 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007 5 5% 11/01/2037	11/17/2014 01/28/2009	51.35	52.81	(1.46)	9	
162.79 UNITS OF FHLMC POOL # G12522 DTD 01/01/2007 5% 02/01/2022	11/17/2014 01/16/2009	162.79	168.13	(5.34)	9	
449.59 UNITS OF FHLMC POOL #G08344 DTD 05/01/2009 4 5% 05/01/2039	11/17/2014 06/20/2012	449.59	481.48	(31.89)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 60
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
346 844868 UNITS OF	11/17/2014	346.84	374 05	(27 21)	9	
FHLMC POOL #G08368 DTD	07/12/2012					
10/01/2009 4.5% 10/01/2039						
20 64 UNITS OF	11/17/2014	20 64	20.97	(0 33)	9	
FHLMC POOL # J09458 DTD	05/12/2009					
03/01/2009 4% 03/01/2024						
304 73 UNITS OF	11/17/2014	304 73	327.20	(22 47)	9	
FHLMC POOL #A95825 DTD	09/19/2012					
12/01/2010 4% 12/01/2040						
337 7 UNITS OF	11/17/2014	337 70	350 05	(12.35)	9	
GNMA POOL # 781611 DTD	01/16/2009					
05/01/2003 5% 05/15/2033						
496 36 UNITS OF	11/17/2014	496 36	514 51	(18 15)	9	
GNMA POOL #675121 DTD 02/01/2008	01/16/2009					
5% 02/15/2038						
199 25 UNITS OF	11/25/2014	199.25	212 26	(13 01)	9	
FNMA POOL # 190391 DTD	11/06/2009					
08/01/2008 6% 09/01/2038						
274 05 UNITS OF	11/25/2014	274 05	290 15	(16 10)	9	
FNMA POOL # 725424 DTD	11/06/2009					
04/01/2004 5.5% 04/01/2034						

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR. 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
262.243906 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	11/25/2014 01/16/2009	262 24	270 52	(8.28)	9	
62 938526 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	11/25/2014 01/28/2009	62 94	64.49	(1.55)	9	
154 725382 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	11/25/2014 03/11/2009	154 73	158 64	(3.91)	9	
290.4 UNITS OF FNMA POOL # 745275 DTD 01/01/2006 5% 02/01/2036	11/25/2014 05/12/2011	290.40	308.91	(18 51)	9	
187 813743 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 5.5% 02/01/2037	11/25/2014 01/16/2009	187.81	194 39	(6 58)	9	
46 506257 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 5.5% 02/01/2037	11/25/2014 01/28/2009	46 51	47.84	(1.33)	9	
226 UNITS OF FNMA POOL # 930487 DTD 01/01/2009 4.5% 01/01/2039	11/25/2014 01/15/2009	226 00	231 79	(5.79)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
248.693108 UNITS OF FNMA POOL # 995672 DTD 04/01/2009 4 5% 04/01/2039	11/25/2014 06/27/2012	248.69	267.03	(18.34)	9	
575.546892 UNITS OF FNMA POOL # 995672 DTD 04/01/2009 4 5% 04/01/2039	11/25/2014 12/27/2012	575.55	621.59	(46.04)	9	
383.35 UNITS OF FNMA POOL #AC8512 DTD 12/01/2009 4.5% 12/01/2039	11/25/2014 05/23/2012	383.35	411.80	(28.45)	9	
111.110636 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	11/25/2014 08/22/2011	111.11	115.99	(4.88)	9	
333.33184 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	11/25/2014 12/27/2012	333.33	357.39	(24.06)	9	
355.37226 UNITS OF FNMA POOL #AL0065 DTD 03/01/2011 4 5% 04/01/2041	11/25/2014 08/25/2011	355.37	375.36	(19.99)	9	
425.43774 UNITS OF FNMA POOL #AL0065 DTD 03/01/2011 4.5% 04/01/2041	11/25/2014 08/20/2013	425.44	447.84	(22.40)	9	

GAIN AND LOSS DETAIL						
CUSIP #/ PROPERTY DESCRIPTION -----	DATE SOLD/ ACQUIRED -----	PROCEEDS OF SALE -----	COST -----	GAIN OR LOSS -----	REG ---	COVERED -----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
277 78 UNITS OF FNMA POOL # AE0113 DTD 06/01/2010 4% 07/01/2040	11/25/2014 04/11/2012	277 78	293 67	(15.89)	9	
320.86 UNITS OF FNMA POOL # 745019 DTD 10/01/2005 4% 11/01/2020	11/25/2014 01/15/2009	320.86	328 13	(7.27)	9	
5259.34 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	11/28/2014 10/31/2014	5,259 34	5,259.34	0.00	30	
176500 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	12/05/2014 06/27/2014	176,500 00	176,500.00	0.00	30	
14000 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	12/08/2014 06/27/2014	14,000.00	14,000.00	0 00	30	
116 87 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	12/08/2014 06/27/2014	116.87	116.87	0.00	30	
182 59 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	12/10/2014 06/27/2014	182 59	182.59	0 00	30	

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR 12/31

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
20000 UNITS OF INTERNATIONAL BUS MACHS CORP DTD 09/14/2007 5.7% 09/14/2017	12/08/2014 12/17/2010	22,290 20	23,026 60	(736.40)	9	
5000 UNITS OF INTERNATIONAL BUS MACHS CORP DTD 09/14/2007 5.7% 09/14/2017	12/08/2014 01/30/2013	5,572.55	6,011 10	(438.55)	9	N
5000 UNITS OF INTERNATIONAL BUS MACHS CORP DTD 09/14/2007 5.7% 09/14/2017	12/08/2014 04/04/2013	5,572 55	5,992 60	(420.05)	9	N
132 849754 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007 5.5% 11/01/2037	12/15/2014 01/16/2009	132 85	137.46	(4.61)	9	
33.890246 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007 5.5% 11/01/2037	12/15/2014 01/28/2009	33 89	34 85	(0 96)	9	
148 71 UNITS OF FHLMC POOL # G12522 DTD 01/01/2007 5% 02/01/2022	12/15/2014 01/16/2009	148.71	153.59	(4 88)	9	
336 79 UNITS OF FHLMC POOL #G08344 DTD 05/01/2009 4.5% 05/01/2039	12/15/2014 06/20/2012	336 79	360 68	(23.89)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
388.078038 UNITS OF	12/15/2014	388 08	418.52	(30.44)	9	
FHLMC POOL #G08368 DTD	07/12/2012					
10/01/2009 4 5% 10/01/2039						
21 63 UNITS OF	12/15/2014	21.63	21.97	(0.34)	9	
FHLMC POOL # J09458 DTD	05/12/2009					
03/01/2009 4% 03/01/2024						
290 9 UNITS OF	12/15/2014	290 90	312.35	(21.45)	9	
FHLMC POOL #A95825 DTD	09/19/2012					
12/01/2010 4% 12/01/2040						
267 85 UNITS OF	12/15/2014	267.85	277 64	(9.79)	9	
GNMA POOL # 781611 DTD	01/16/2009					
05/01/2003 5% 05/15/2033						
16 8 UNITS OF	12/15/2014	16 80	17.41	(0.61)	9	
GNMA POOL #675121 DTD 02/01/2008	01/16/2009					
5% 02/15/2038						
141.12 UNITS OF	12/17/2014	141.12	141.12	0.00	30	
NATIONAL PENN BANK CASH	12/11/2014					
MANAGEMENT #1						
1037.98 UNITS OF	12/22/2014	1,037.98	1,037 98	0.00	30	
NATIONAL PENN BANK CASH	12/11/2014					
MANAGEMENT #1						

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
211 99 UNITS OF FNMA POOL # 190391 DTD 08/01/2008 6% 09/01/2038	12/26/2014 11/06/2009	211 99	225 84	(13 85)	9	
221 504042 UNITS OF FNMA POOL #AL0065 DTD 03/01/2011 4.5% 04/01/2041	12/26/2014 08/25/2011	221.50	233 96	(12 46)	9	
265 175958 UNITS OF FNMA POOL #AL0065 DTD 03/01/2011 4.5% 04/01/2041	12/26/2014 08/20/2013	265 18	279 14	(13 96)	9	
243.15 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 5 5% 04/01/2034	12/26/2014 11/06/2009	243 15	257 43	(14.28)	9	
216 291523 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	12/26/2014 01/16/2009	216.29	223 12	(6 83)	9	
51.909956 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	12/26/2014 01/28/2009	51.91	53.19	(1 28)	9	
127.613217 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	12/26/2014 03/11/2009	127.61	130 84	(3 23)	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	-----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
226.99 UNITS OF FNMA POOL # 745275 DTD 01/01/2006 5% 02/01/2036	12/26/2014 05/12/2011	226.99	241.46	(14.47)	9	
504.16 UNITS OF FNMA POOL # 745019 DTD 10/01/2005 4% 11/01/2020	12/26/2014 01/15/2009	504.16	515.58	(11.42)	9	
135.546185 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 5.5% 02/01/2037	12/26/2014 01/16/2009	135.55	140.29	(4.74)	9	
33.563815 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 5.5% 02/01/2037	12/26/2014 01/28/2009	33.56	34.53	(0.97)	9	
276.77 UNITS OF FNMA POOL # 930487 DTD 01/01/2009 4.5% 01/01/2039	12/26/2014 01/15/2009	276.77	283.86	(7.09)	9	
190.565952 UNITS OF FNMA POOL # 995672 DTD 04/01/2009 4.5% 04/01/2039	12/26/2014 06/27/2012	190.57	204.62	(14.05)	9	
441.024048 UNITS OF FNMA POOL # 995672 DTD 04/01/2009 4.5% 04/01/2039	12/26/2014 12/27/2012	441.02	476.31	(35.29)	9	

GAIN AND LOSS DETAIL						
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED

LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						

359 16 UNITS OF	12/26/2014	359.16	385.82	(26.66)	9	
FNMA POOL #AC8512 DTD 12/01/2009	05/23/2012					
4.5% 12/01/2039						
184 464393 UNITS OF	12/26/2014	184.46	192.56	(8 10)	9	
FNMA POOL #MA0583 DTD 11/01/2010	08/22/2011					
4% 12/01/2040						
553 393067 UNITS OF	12/26/2014	553 39	593.34	(39 95)	9	
FNMA POOL #MA0583 DTD 11/01/2010	12/27/2012					
4% 12/01/2040						
267 5 UNITS OF	12/26/2014	267 50	282 80	(15.30)	9	
FNMA POOL # AE0113 DTD	04/11/2012					
06/01/2010 4% 07/01/2040						
4286 94 UNITS OF	12/31/2014	4,286 94	4,286 94	0 00	30	
NATIONAL PENN BANK CASH	12/01/2014					
MANAGEMENT #1						
428 SHARES OF	01/06/2014	17,197.12	12,871.17	4,325.95	9	
WISCONSIN ENERGY CORP COM	12/03/2010					
35 SHARES OF	01/06/2014	1,406 31	1,317 40	88 91	9	C
WISCONSIN ENERGY CORP COM	12/17/2012					
205 SHARES OF	01/06/2014	7,143 22	5,720 17	1,423 05	9	
AT&T INC COM	09/09/2010					

GAIN AND LOSS DETAIL						
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
290 SHARES OF AT&T INC COM	01/06/2014 09/20/2011	10,105 04	8,462.43	1,642.61	9	C
40 SHARES OF AT&T INC COM	01/06/2014 12/17/2012	1,393.80	1,367.20	26 60	9	C
824 23 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	01/17/2014 12/12/2013	824 23	824.23	0.00	30	
50 SHARES OF BALL CORP	02/03/2014 03/07/2011	2,570 05	1,791.14	778.91	9	C
25 SHARES OF BAXTER INTL INC COM	02/03/2014 07/05/2011	1,669.07	1,504 04	165.03	9	C
45 SHARES OF COLGATE PALMOLIVE CO COM	02/03/2014 05/13/2011	2,700 04	1,955 95	744.09	9	C
60 SHARES OF DISCOVER FINANCIAL SERVICES COM	02/03/2014 07/05/2011	3,137.35	1,610 56	1,526.79	9	C
100 SHARES OF INTEL CORP COM	02/03/2014 02/08/2012	2,399.04	2,682 75	(283.71)	9	C
70 SHARES OF MARSH & MCLENNAN CO COM	02/03/2014 08/27/2012	3,129 64	2,402.71	726.93	9	C

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR 12/31

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
30 SHARES OF MCCORMICK & COMPANY INC NON VTG SHS COM	02/03/2014 08/14/2008	1,885.47	1,033.72	851.75	9	
90 SHARES OF MICROSOFT CORP COM	02/03/2014 11/06/2002	3,304.75	2,517.39	787.36	9	
80 SHARES OF ORACLE CORP COM	02/03/2014 12/15/2008	2,864.11	1,304.80	1,559.31	9	
35 SHARES OF PEPSICO INC COM	02/03/2014 08/19/1991	2,757.29	546.03	2,211.26	9	
25 SHARES OF RAYTHEON CO COM NEW	02/03/2014 08/27/2012	2,320.72	1,413.33	907.39	9	C
60 SHARES OF TJX COMPANIES INC COM	02/03/2014 04/08/2011	3,361.14	1,523.52	1,837.62	9	C
55 SHARES OF U.S. BANCORP COM	02/03/2014 04/13/2012	2,145.53	1,713.53	432.00	9	C
25 SHARES OF UNITED TECHNOLOGIES CORP COM	02/03/2014 01/14/2003	2,761.99	775.37	1,986.62	9	
60 SHARES OF WALGREEN CO COM	02/03/2014 12/15/2008	3,329.34	1,537.80	1,791.54	9	
5 SHARES OF APPLE INC COM	02/03/2014 12/15/2008	2,506.40	466.20	2,040.20	9	

GAIN AND LOSS DETAIL						
CUSIP #/ PROPERTY DESCRIPTION -----	DATE SOLD/ ACQUIRED -----	PROCEEDS OF SALE -----	COST -----	GAIN OR LOSS -----	REG ---	COVERED -----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
30 SHARES OF JOHNSON & JOHNSON COM	02/03/2014 03/19/2002	2,602.76	1,777.95	824.81	9	
25 SHARES OF LABORATORY CRP OF AMER HLDGS COM	02/03/2014 12/15/2008	2,209.71	1,524.13	685.58	9	
20 SHARES OF MCKESSON HBOC INC COM	02/03/2014 09/14/2009	3,409.78	1,164.23	2,245.55	9	
20 SHARES OF QUALCOMM INC COM	02/03/2014 12/15/2008	1,458.79	668.60	790.19	9	
25 SHARES OF EXXON MOBIL CORPORATION COM	02/03/2014 06/25/1998	2,260.08	797.64	1,462.44	9	
55 SHARES OF V F CORPORATION COM	02/03/2014 12/15/2008	3,109.09	691.47	2,417.62	9	
20 SHARES OF AMGEN INC COM	02/03/2014 12/15/2008	2,344.92	1,151.40	1,193.52	9	
25 SHARES OF C H. ROBINSON WORLDWIDE INC COM	02/03/2014 06/02/2009	1,433.06	1,337.60	95.46	9	
20 SHARES OF CHEVRON CORPORATION COM	02/03/2014 11/21/2003	2,230.04	741.42	1,488.62	9	
15 SHARES OF INTERNATIONAL BUS MACHS CORP COM	02/03/2014 05/07/2009	2,594.06	1,536.97	1,057.09	9	

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	-----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						

12171.78 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	02/06/2014 12/12/2013	12,171.78	12,171.78	0.00	30	
78586.32 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	02/06/2014 02/06/2014	78,586.32	78,586.32	0.00	30	
4241.9 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	02/07/2014 12/10/2013	4,241.90	4,241.90	0.00	30	
891.97 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	02/24/2014 12/10/2013	891.97	891.97	0.00	30	
789.7 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	03/11/2014 02/24/2014	789.70	789.70	0.00	30	
265 SHARES OF MACYS INC	04/07/2014 03/13/2013	15,517.39	11,194.37	4,323.02	9	C
185 SHARES OF WALGREEN CO COM	04/07/2014 12/15/2008	12,047.34	4,741.55	7,305.79	9	
215 SHARES OF TJX COMPANIES INC COM	04/07/2014 04/08/2011	12,924.48	5,459.28	7,465.20	9	C

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR 12/31

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
85 SHARES OF CHEVRON CORPORATION COM	04/07/2014 11/21/2003	10,038 39	3,151 04	6,887.35	9	
902 22 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	04/17/2014 02/24/2014	902.22	902.22	0 00	30	
925 SHARES OF MATTEL INC COM	04/23/2014 03/13/2013	34,653.44	38,818 18	(4,164 74)	9	C
155 SHARES OF MATTEL INC COM	04/23/2014 04/18/2013	5,806 79	6,820 07	(1,013 28)	9	C
10 SHARES OF AMGEN INC COM	04/23/2014 12/15/2008	1,125 71	575 70	550.01	9	
30 SHARES OF AMGEN INC COM	04/23/2014 01/28/2009	3,377 14	1,635 45	1,741 69	9	
105 SHARES OF AMGEN INC COM	04/23/2014 03/01/2010	11,819 99	5,983.96	5,836.03	9	
190 SHARES OF DISCOVER FINANCIAL SERVICES COM	04/23/2014 07/05/2011	10,708 55	5,100 09	5,608 46	9	C
160 SHARES OF TORCHMARK CORP COM	04/23/2014 04/18/2013	12,631 88	9,390.74	3,241.14	9	C
175 SHARES OF MARSH & MCLENNAN CO COM	04/23/2014 08/27/2012	8,474 39	6,006.77	2,467.62	9	C

GAIN AND LOSS DETAIL						
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
876.23 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	05/16/2014 02/24/2014	876.23	876.23	0.00	30	
12872.25 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/03/2014 12/10/2013	12,872.25	12,872.25	0.00	30	
5 SHARES OF APPLE INC COM	06/04/2014 12/15/2008	3,228.53	466.20	2,762.33	9	
35 SHARES OF BALL CORP	06/04/2014 03/07/2011	2,117.25	1,253.60	863.45	9	C
15 SHARES OF BAXTER INTL INC COM	06/04/2014 07/05/2011	1,094.07	902.42	191.65	9	C
20 SHARES OF C. H ROBINSON WORLDWIDE INC COM	06/04/2014 06/02/2009	1,185.57	1,070.08	115.49	9	
5 SHARES OF CHEVRON CORPORATION COM	06/04/2014 11/21/2003	612.54	185.35	427.19	9	
80 SHARES OF CISCO SYSTEMS INC COM	06/04/2014 02/25/2013	1,947.28	1,682.08	265.20	9	C
35 SHARES OF COLGATE PALMOLIVE CO COM	06/04/2014 05/13/2011	2,362.17	1,521.29	840.88	9	C

PAGE 75
AS OF 03/19/2015
RUN MAR 19 2015

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR 12/31

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED

LONG TERM CAPITAL GAIN (LOSS) - CONTINUED

25 SHARES OF EXXON MOBIL CORPORATION COM	06/04/2014 06/25/1998	2,502 19	797.64	1,704 55	9
70 SHARES OF INTEL CORP COM	06/04/2014 02/08/2012	1,930 01	1,877.93	52 08	9 C
10 SHARES OF INTERNATIONAL BUS MACHS CORP COM	06/04/2014 05/07/2009	1,844.26	1,024 64	819 62	9
20 SHARES OF JOHNSON & JOHNSON COM	06/04/2014 03/19/2002	2,048.79	1,185 30	863 49	9
20 SHARES OF LABORATORY CRP OF AMER HLDGS COM	06/04/2014 12/15/2008	2,079 15	1,219.31	859 84	9
25 SHARES OF MACYS INC	06/04/2014 03/13/2013	1,502 07	1,056 07	446 00	9 C
25 SHARES OF MCCORMICK & COMPANY INC NON VTG SHS COM	06/04/2014 08/14/2008	1,823 21	861 44	961 77	9
15 SHARES OF MCKESSON HBOC INC COM	06/04/2014 09/14/2009	2,840 01	873.17	1,966 84	9
65 SHARES OF MICROSOFT CORP COM	06/04/2014 11/06/2002	2,611 81	1,818 11	793 70	9
55 SHARES OF ORACLE CORP COM	06/04/2014 12/15/2008	2,292 35	897.05	1,395 30	9

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR 12/31

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
20 SHARES OF PEPSICO INC COM	06/04/2014 08/19/1991	1,746.76	312.02	1,434.74	9	
25 SHARES OF QUALCOMM INC COM	06/04/2014 12/15/2008	1,991.75	835.75	1,156.00	9	
20 SHARES OF RAYTHEON CO COM NEW	06/04/2014 08/27/2012	1,956.00	1,130.67	825.33	9	C
15 SHARES OF TJX COMPANIES INC COM	06/04/2014 04/08/2011	829.63	380.88	448.75	9	C
65 SHARES OF U.S. BANCORP COM	06/04/2014 04/13/2012	2,748.96	2,025.08	723.88	9	C
10 SHARES OF UNION PACIFIC CORP COM	06/04/2014 02/25/2013	1,976.76	1,372.81	603.95	9	C
15 SHARES OF UNITED TECHNOLOGIES CORP COM	06/04/2014 01/14/2003	1,753.32	465.23	1,288.09	9	
35 SHARES OF V F CORPORATION COM	06/04/2014 12/15/2008	2,229.88	440.03	1,789.85	9	
5 SHARES OF WALGREEN CO COM	06/04/2014 12/15/2008	373.05	128.15	244.90	9	
30 SHARES OF TE CONNECTIVITY LTD COM	06/04/2014 05/08/2013	1,813.16	1,348.91	464.25	9	C

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	-----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						

35118.04 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/09/2014 02/24/2014	35,118.04	35,118.04	0.00	30	
50484.23 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/09/2014 06/09/2014	50,484.23	50,484.23	0.00	30	
836.62 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/09/2014 12/10/2013	836.62	836.62	0.00	30	
924.13 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/20/2014 06/10/2014	924.13	924.13	0.00	30	
25 SHARES OF APPLE INC COM	06/20/2014 12/15/2008	2,293.95	333.00	1,960.95	9	
50 SHARES OF BALL CORP	06/20/2014 03/07/2011	3,063.98	1,791.14	1,272.84	9	C
20 SHARES OF BAXTER INTL INC COM	06/20/2014 07/05/2011	1,475.37	1,203.23	272.14	9	C
110 SHARES OF CISCO SYSTEMS INC COM	06/20/2014 02/25/2013	2,717.16	2,312.86	404.30	9	C
50 SHARES OF MACYS INC	06/20/2014 03/13/2013	2,909.53	2,112.15	797.38	9	C

MASTER ACCOUNT # M06106
 FROM 01/01/2014
 TO 12/31/2014
 FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
 Gain and Loss Report
 AGENT UNDER I/M DTD 06/27/1995
 EXECUTED BY CHARLES H HOCH
 FOUNDATION

PAGE 78
 AS OF 03/19/2015
 RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
30 SHARES OF QUALCOMM INC COM	06/20/2014 12/15/2008	2,385.84	1,002.90	1,382.94	9	
90 SHARES OF U S BANCORP COM	06/20/2014 04/13/2012	3,931.56	2,803.96	1,127.60	9	C
25 SHARES OF UNION PACIFIC CORP COM	06/20/2014 02/25/2013	2,525.00	1,716.01	808.99	9	C
50 SHARES OF V F CORPORATION COM	06/20/2014 12/15/2008	3,097.48	628.61	2,468.87	9	
40 SHARES OF TE CONNECTIVITY LTD COM	06/20/2014 05/08/2013	2,476.34	1,798.55	677.79	9	C
20 SHARES OF AMGEN INC COM	06/20/2014 03/01/2010	2,401.99	1,139.80	1,262.19	9	
25 SHARES OF C H ROBINSON WORLDWIDE INC COM	06/20/2014 06/02/2009	1,595.71	1,337.59	258.12	9	
50 SHARES OF COLGATE PALMOLIVE CO COM	06/20/2014 05/13/2011	3,419.42	2,173.28	1,246.14	9	C
55 SHARES OF DISCOVER FINANCIAL SERVICES COM	06/20/2014 07/05/2011	3,436.32	1,476.34	1,959.98	9	C
30 SHARES OF EXXON MOBIL CORPORATION COM	06/20/2014 06/25/1998	3,115.46	957.17	2,158.29	9	

GAIN AND LOSS DETAIL						
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED

LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						

95 SHARES OF INTEL CORP COM	06/20/2014 02/08/2012	2,855.16	2,548.61	306 55	9	C
10 SHARES OF INTERNATIONAL BUS MACHS CORP COM	06/20/2014 05/07/2009	1,819.07	1,024.64	794 43	9	
30 SHARES OF JOHNSON & JOHNSON COM	06/20/2014 03/19/2002	3,155 09	1,777.95	1,377 14	9	
25 SHARES OF LABORATORY CRP OF AMER HLDGS COM	06/20/2014 12/15/2008	2,544 94	1,524.13	1,020.81	9	
65 SHARES OF MARSH & MCLENNAN CO COM	06/20/2014 08/27/2012	3,381.22	2,231.09	1,150.13	9	C
30 SHARES OF MCCORMICK & COMPANY INC NON VTG SHS COM	06/20/2014 08/14/2008	2,170 75	1,033.72	1,137.03	9	
25 SHARES OF MCKESSON HBOC INC COM	06/20/2014 09/14/2009	4,638.65	1,455.29	3,183.36	9	
90 SHARES OF MICROSOFT CORP COM	06/20/2014 11/06/2002	3,748 61	2,517.39	1,231.22	9	
80 SHARES OF ORACLE CORP COM	06/20/2014 12/15/2008	3,258 48	1,304.80	1,953.68	9	
35 SHARES OF PEPSICO INC COM	06/20/2014 08/19/1991	3,119 83	546.03	2,573.80	9	

GAIN AND LOSS DETAIL						
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						

25 SHARES OF RAYTHEON CO COM NEW	06/20/2014 08/27/2012	2,424.70	1,413.33	1,011.37	9	C
50 SHARES OF TJX COMPANIES INC COM	06/20/2014 04/08/2011	2,745.07	1,269.60	1,475.47	9	C
35 SHARES OF TORCHMARK CORP. COM	06/20/2014 04/18/2013	2,873.96	2,054.22	819.74	9	C
25 SHARES OF UNITED TECHNOLOGIES CORP COM	06/20/2014 01/14/2003	2,945.18	775.37	2,169.81	9	
50 SHARES OF WALGREEN CO COM	06/20/2014 12/15/2008	3,731.92	1,281.50	2,450.42	9	
15 SHARES OF CHEVRON CORPORATION COM	06/20/2014 11/21/2003	1,979.52	556.07	1,423.45	9	
70000 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/27/2014 06/25/2014	70,000.00	70,000.00	0.00	30	
2818 29 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/30/2014 06/10/2014	2,818.29	2,818.29	0.00	30	
841.97 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	07/15/2014 06/25/2014	841.97	841.97	0.00	30	

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR 12/31

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
185 SHARES OF WALGREEN CO COM	07/21/2014 12/15/2008	13,206.18	4,741.55	8,464.63	9	
70 SHARES OF MCCORMICK & COMPANY INC NON VTG SHS COM	07/21/2014 08/14/2008	4,908.95	2,412.02	2,496.93	9	
175 SHARES OF AMGEN INC COM	07/21/2014 03/01/2010	20,707.05	9,973.27	10,733.78	9	
160 SHARES OF AMGEN INC COM	07/21/2014 05/13/2011	18,932.16	9,693.63	9,238.53	9	C
120 SHARES OF MCKESSON HBOC INC COM	07/21/2014 09/14/2009	22,632.69	6,985.39	15,647.30	9	
2493 71 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	07/31/2014 07/01/2014	2,493.71	2,493.71	0.00	30	
862 41 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	08/11/2014 06/25/2014	862.41	862.41	0.00	30	
140 SHARES OF WALGREEN CO COM	08/25/2014 12/15/2008	8,513.52	3,588.20	4,925.32	9	
415 SHARES OF TORCHMARK CORP COM	08/25/2014 04/18/2013	22,582.47	16,238.15	6,344.32	9	C

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR 12/31

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
1675 04 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	08/29/2014 08/01/2014	1,675 04	1,675 04	0 00	30	
883.6 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	09/18/2014 06/25/2014	883 60	883.60	0 00	30	
3991 21 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	09/30/2014 09/02/2014	3,991 21	3,991.21	0.00	30	
845 8 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	10/14/2014 06/25/2014	845.80	845.80	0.00	30	
3133 46 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	10/31/2014 10/01/2014	3,133.46	3,133.46	0 00	30	
890 26 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	11/12/2014 06/25/2014	890.26	890 26	0.00	30	
2000 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	11/21/2014 06/25/2014	2,000 00	2,000.00	0 00	30	
5 SHARES OF CHEVRON CORPORATION COM	11/20/2014 11/21/2003	584.89	185.35	399.54	9	

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR 12/31

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
5 SHARES OF CHEVRON CORPORATION COM	11/20/2014 10/18/2010	584.88	420.28	164.60	9	
25 SHARES OF UNION PACIFIC CORP COM	11/20/2014 02/25/2013	3,015.43	1,716.01	1,299.42	9	C
85 SHARES OF MICROSOFT CORP COM	11/20/2014 11/06/2002	4,119.86	2,377.54	1,742.32	9	
30 SHARES OF QUALCOMM INC COM	11/20/2014 12/15/2008	2,113.15	1,002.90	1,110.25	9	
40 SHARES OF APPLE INC COM	11/20/2014 12/15/2008	4,655.49	532.80	4,122.69	9	
40 SHARES OF BALL CORP	11/20/2014 03/07/2011	2,591.14	1,432.91	1,158.23	9	C
20 SHARES OF C. H ROBINSON WORLDWIDE INC COM	11/20/2014 06/02/2009	1,441.77	1,070.08	371.69	9	
100 SHARES OF CISCO SYSTEMS INC COM	11/20/2014 02/25/2013	2,672.94	2,102.60	570.34	9	C
45 SHARES OF COLGATE PALMOLIVE CO COM	11/20/2014 05/13/2011	3,055.88	1,955.95	1,099.93	9	C
50 SHARES OF DISCOVER FINANCIAL SERVICES COM	11/20/2014 07/05/2011	3,203.92	1,342.13	1,861.79	9	C

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 84
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
35 SHARES OF EXXON MOBIL CORPORATION COM	11/20/2014 06/25/1998	3,340 32	1,116 70	2,223 62	9	
90 SHARES OF INTEL CORP COM	11/20/2014 02/08/2012	3,219 22	2,414 47	804 75	9	C
15 SHARES OF INTERNATIONAL BUS MACHS CORP COM	11/20/2014 05/07/2009	2,401.89	1,536 97	864.92	9	
25 SHARES OF JOHNSON & JOHNSON COM	11/20/2014 03/19/2002	2,699 68	1,481 62	1,218 06	9	
20 SHARES OF LABORATORY CRP OF AMER HLDGS COM	11/20/2014 12/15/2008	2,002 15	1,219 31	782 84	9	
35 SHARES OF MACYS INC	11/20/2014 03/13/2013	2,200 40	1,478 50	721 90	9	C
60 SHARES OF MARSH & MCLENNAN CO COM	11/20/2014 08/27/2012	3,341.32	2,059 46	1,281 86	9	C
20 SHARES OF MCCORMICK & COMPANY INC NON VTG SHS COM	11/20/2014 08/14/2008	1,444 97	689 15	755 82	9	
5 SHARES OF MCKESSON HBOC INC COM	11/20/2014 09/14/2009	1,021 88	291 06	730 82	9	
70 SHARES OF ORACLE CORP COM	11/20/2014 12/15/2008	2,861 53	1,141 70	1,719.83	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR. 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
30 SHARES OF PEPSICO INC COM	11/20/2014 08/19/1991	2,935 43	468 03	2,467.40	9	
25 SHARES OF RAYTHEON CO COM NEW	11/20/2014 08/27/2012	2,603.69	1,413.33	1,190.36	9	C
45 SHARES OF TJX COMPANIES INC COM	11/20/2014 04/08/2011	2,850 46	1,142.64	1,707 82	9	C
25 SHARES OF TORCHMARK CORP COM	11/20/2014 04/18/2013	1,330.96	978.20	352.76	9	C
85 SHARES OF U S BANCORP COM	11/20/2014 04/13/2012	3,720 36	2,648.18	1,072.18	9	C
20 SHARES OF UNITED TECHNOLOGIES CORP COM	11/20/2014 01/14/2003	2,170 75	620.30	1,550 45	9	
45 SHARES OF V F CORPORATION COM	11/20/2014 12/15/2008	3,290 78	565 75	2,725 03	9	
25 SHARES OF WALGREEN CO COM	11/20/2014 12/15/2008	1,677 71	640 75	1,036.96	9	
35 SHARES OF TE CONNECTIVITY LTD COM	11/20/2014 05/08/2013	2,152 10	1,573.73	578 37	9	C
1244.14 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	11/28/2014 11/03/2014	1,244.14	1,244.14	0.00	30	

Account Statement

Account Number **M06106**
December 01, 2014 To December 31, 2014



000000001

I=0000

LESTER D STAUFFER
3524 CHESTERFIELD LANE
BETHLEHEM, PA 18017

Account Name.	AGENT UNDER I/M DTD 06/27/1995 EXECUTED BY CHARLES H HOCH FOUNDATION
Account Number.	M06106
Relationship Mgr	Sharon Malia 610-530-6818 SHARON.MALIA@NPITC.COM

Investment Portfolio Summary

	Tax Cost	Market Value	Percent
CASH AND EQUIVALENTS	103,595.40	103,595.40	1.9%
EQUITY	2,201,908.03	3,295,539.26	59.1%
FIXED INCOME	2,150,360.12	2,176,232.32	39.0%
Total Assets	4,455,863.55	5,575,366.98	100.0%
Accrued Income			
Equities	3,113.85	3,113.85	
Fixed Income Securities	12,812.58	12,812.58	
Cash And Equivalents	12.96	12.96	
Total Accrued Income	15,939.39	15,939.39	
Total Assets & Accruals	4,471,802.94	5,591,306.37	

Beginning Market Value 5,807,397.32

Ending Market Value 5,591,306.37

For Your Information

Please refer to the last page of your statement for important information about your account.
Please note our new headquarters address 1340 Broadcasting Road, Suite #100, Wyomissing, PA 19610

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 86
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
88500 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	12/04/2014 06/25/2014	88,500.00	88,500 00	0.00	30	
14000 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	12/05/2014 06/25/2014	14,000 00	14,000.00	0.00	30	
879 13 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	12/22/2014 06/25/2014	879.13	879.13	0.00	30	
131.4 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	12/26/2014 12/01/2014	131 40	131.40	0.00	30	
3998.42 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	12/31/2014 12/01/2014	3,998.42	3,998 42	0.00	30	
75 SHARES OF OCEANEERING INTL INC COM	01/08/2014 11/28/2012	5,775 55	3,902 12	1,873.43	9	C
190 SHARES OF AMERICAN FINCL GROUP INC COM	01/08/2014 02/22/2010	10,741.37	4,935.15	5,806.22	9	
65 SHARES OF AMERICAN FINCL GROUP INC COM	01/08/2014 09/23/2010	3,674.68	1,951.30	1,723.38	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

PAGE 87
AS OF 03/19/2015
RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	-----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
205 SHARES OF VECTREN CORPORATION COM	01/08/2014 05/05/2011	7,179 87	5,759.55	1,420 32	9	C
80 SHARES OF CHARLES RIVER LABS INTL INC COM	01/08/2014 04/10/2012	4,523.31	2,814.99	1,708 32	9	C
194 52 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	01/17/2014 12/12/2013	194.52	194.52	0.00	30	
25 SHARES OF AMETEK INC COM	02/03/2014 12/18/2008	1,196 48	330.89	865.59	9	
10 SHARES OF APTARGROUP INC COM	02/03/2014 12/05/2011	619 19	517 80	101.39	9	C
20 SHARES OF BROADBRIDGE FINL SOL LLC COM	02/03/2014 12/18/2008	697 85	244.60	453.25	9	
40 SHARES OF CADENCE DESIGN SYSTEMS, INC COM	02/03/2014 11/28/2012	549 67	516.35	33 32	9	C
15 SHARES OF CHURCH AND DWIGHT CO INC COM	02/03/2014 09/20/2011	932 84	676.01	256 83	9	C
20 SHARES OF CORELOGIC INC COM	02/03/2014 11/28/2012	614 39	512.23	102 16	9	C
5 SHARES OF FACTSET RESEARCH SYSTEMS INC COM	02/03/2014 12/18/2008	509.59	208 31	301 28	9	

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR 12/31

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
20 SHARES OF ARTHUR J GALLAGHER & CO COM	02/03/2014 12/05/2011	891 01	641 79	249.22	9	C
20 SHARES OF HARRIS CORPORATION COM	02/03/2014 12/18/2008	1,340.58	728 26	612.32	9	
15 SHARES OF HORMEL FOODS CORP COM	02/03/2014 12/18/2008	652 79	230.02	422 77	9	
15 SHARES OF J2 GLOBAL INC	02/03/2014 07/26/2010	656 54	366.02	290.52	9	
15 SHARES OF ROSS STORES COM	02/03/2014 12/18/2008	992 53	221 07	771.46	9	
25 SHARES OF TORO CO COM	02/03/2014 12/18/2008	1,546 02	413 87	1,132 15	9	
10 SHARES OF TUPPERWARE BRANDS CORP COM	02/03/2014 12/18/2008	749.98	195 90	554 08	9	
20 SHARES OF VALSPAR CORPORATION COM	02/03/2014 03/24/2011	1,362.38	764.78	597.60	9	C
15 SHARES OF WADDELL & REED FINANCIAL INC CL A COM	02/03/2014 03/24/2011	928.48	585.78	342.70	9	C
15 SHARES OF WORLD FUEL SERVICES CORP COM	02/03/2014 03/17/2010	625 04	430.06	194 98	9	

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR 12/31

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
5 SHARES OF ADVANCE AUTO PARTS INC	02/03/2014 09/20/2011	548.49	315.24	233.25	9	C
10 SHARES OF CARTER'S INC COM	02/03/2014 09/05/2012	648.68	566.98	81.70	9	C
30 SHARES OF COMMERCE BANCSHARES INC COM	02/03/2014 12/05/2011	1,257.15	1,024.39	232.76	9	C
10 SHARES OF HUBBELL INC CL B COM	02/03/2014 02/06/2009	1,126.78	321.22	805.56	9	
10 SHARES OF L-3 COMMUNICATIONS HOLDINGS COM	02/03/2014 12/18/2008	1,095.88	682.27	413.61	9	
10 SHARES OF MINERALS TECHNOLOGIES INC COM	02/03/2014 09/05/2012	494.49	344.68	149.81	9	C
15 SHARES OF OMNICARE INC COM	02/03/2014 04/10/2012	913.49	512.63	400.86	9	C
5 SHARES OF PANERA BREAD COMPANY CL A COM	02/03/2014 02/22/2010	833.49	367.18	466.31	9	
5 SHARES OF WATSCO INC COM	02/03/2014 02/07/2011	454.09	326.57	127.52	9	C
15 SHARES OF JOHN WILEY & SONS, INC COM	02/03/2014 10/12/2010	769.33	650.49	118.84	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
16290 81 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	02/06/2014 12/12/2013	16,290.81	16,290.81	0 00	30	
28709 19 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	02/06/2014 02/06/2014	28,709.19	28,709.19	0.00	30	
209.77 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	02/21/2014 02/06/2014	209.77	209.77	0.00	30	
176.19 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	03/11/2014 02/06/2014	176.19	176.19	0.00	30	
55 SHARES OF APTARGROUP INC COM	03/07/2014 12/05/2011	3,611.21	2,847.91	763.30	9	C
20 SHARES OF MINERALS TECHNOLOGIES INC COM	03/07/2014 09/05/2012	1,087.65	689.35	398.30	9	C
220 SHARES OF CORELOGIC INC COM	03/07/2014 11/28/2012	7,136.70	5,634.55	1,502.15	9	C
85 SHARES OF CHARLES RIVER LABS INTL INC COM	03/07/2014 04/10/2012	4,865.31	2,990.93	1,874.38	9	C
54 SHARES OF CHARLES RIVER LABS INTL INC COM	03/07/2014 09/05/2012	3,090.90	2,017.95	1,072.95	9	C

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR 12/31

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
1 SHARES OF CHARLES RIVER LABS INTL INC COM	03/07/2014 09/05/2012	57.24	37.37	19.87	9	C
91 SHARES OF JOHN WILEY & SONS, INC COM	04/04/2014 10/12/2010	5,242.24	3,946.29	1,295.95	9	
60 SHARES OF JOHN WILEY & SONS, INC COM	04/04/2014 07/07/2011	3,456.42	3,183.34	273.08	9	C
196 43 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	04/17/2014 02/06/2014	196.43	196.43	0.00	30	
187 99 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	05/16/2014 02/06/2014	187.99	187.99	0.00	30	
2769 69 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/03/2014 12/12/2013	2,769.69	2,769.69	0.00	30	
196.51 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/19/2014 02/06/2014	196.51	196.51	0.00	30	
5 SHARES OF APTARGROUP INC COM	06/20/2014 12/05/2011	332.54	258.90	73.64	9	C
10 SHARES OF BROADRIDGE FINL SOL LLC COM	06/20/2014 12/18/2008	408.90	122.30	286.60	9	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
5 SHARES OF CARTER'S INC COM	06/20/2014 09/05/2012	339.84	283.49	56.35	9	C
5 SHARES OF HARRIS CORPORATION COM	06/20/2014 12/18/2008	379.14	182.07	197.07	9	
5 SHARES OF HUBBELL INC CL B COM	06/20/2014 02/06/2009	613.23	160.61	452.62	9	
5 SHARES OF L-3 COMMUNICATIONS HOLDINGS COM	06/20/2014 12/18/2008	620.48	341.13	279.35	9	
5 SHARES OF PANERA BREAD COMPANY CL A COM	06/20/2014 02/22/2010	744.78	367.18	377.60	9	
10 SHARES OF REINSURANCE GROUP OF AMER, INC COM	06/20/2014 05/22/2013	786.09	651.70	134.39	9	C
5 SHARES OF ADVANCE AUTO PARTS INC	06/20/2014 09/20/2011	647.79	315.24	332.55	9	C
30 SHARES OF AMETEK INC COM	06/20/2014 12/18/2008	1,615.76	397.07	1,218.69	9	
20 SHARES OF CADENCE DESIGN SYSTEMS, INC COM	06/20/2014 11/28/2012	337.20	258.17	79.03	9	C
5 SHARES OF CHURCH AND DWIGHT CO INC COM	06/20/2014 09/20/2011	350.04	225.33	124.71	9	C

MASTER ACCOUNT # M06106
 FROM 01/01/2014
 TO 12/31/2014
 FISCAL YEAR 12/31

NATIONAL PENN INVESTORS TRUST CO
 Gain and Loss Report
 AGENT UNDER I/M DTD 06/27/1995
 EXECUTED BY CHARLES H HOCH
 FOUNDATION

PAGE 93
 AS OF 03/19/2015
 RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
15 SHARES OF COMMERCE BANCSHARES INC COM	06/20/2014 12/05/2011	688.49	512.20	176.29	9	C
10 SHARES OF DELUXE CORPORATION COM	06/20/2014 04/01/2013	577.70	413.36	164.34	9	C
5 SHARES OF FACTSET RESEARCH SYSTEMS INC COM	06/20/2014 12/18/2008	582.19	208.32	373.87	9	
10 SHARES OF ARTHUR J GALLAGHER & CO COM	06/20/2014 12/05/2011	462.40	320.89	141.51	9	C
10 SHARES OF HORMEL FOODS CORP COM	06/20/2014 12/18/2008	495.99	153.35	342.64	9	
5 SHARES OF J2 GLOBAL INC	06/20/2014 07/26/2010	249.29	122.01	127.28	9	
5 SHARES OF OMNICARE INC COM	06/20/2014 04/10/2012	330.79	170.88	159.91	9	C
5 SHARES OF ROSS STORES COM	06/20/2014 12/18/2008	339.79	73.69	266.10	9	
10 SHARES OF TORO CO COM	06/20/2014 12/18/2008	640.59	165.55	475.04	9	
5 SHARES OF TUPPERWARE BRANDS CORP COM	06/20/2014 12/18/2008	415.14	97.95	317.19	9	

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR 12/31

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	-----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
5 SHARES OF VALSPAR CORPORATION COM	06/20/2014 03/24/2011	382.74	191.19	191.55	9	C
10 SHARES OF WADDELL & REED FINANCIAL INC CL A COM	06/20/2014 03/24/2011	621.49	390.52	230.97	9	C
5 SHARES OF WATSCO INC COM	06/20/2014 02/07/2011	508.79	326.57	182.22	9	C
5 SHARES OF ZEBRA TECHNOLOGIES CORP CL A COM	06/20/2014 02/25/2013	393.79	224.46	169.33	9	C
10000 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/27/2014 02/06/2014	10,000.00	10,000.00	0.00	30	
1038 47 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/30/2014 12/12/2013	1,038.47	1,038.47	0.00	30	
85 SHARES OF REINSURANCE GROUP OF AMER, INC. COM	07/08/2014 05/22/2013	6,723.47	5,539.47	1,184.00	9	C
105 SHARES OF CARTER'S INC COM	07/08/2014 09/05/2012	7,292.13	5,953.34	1,338.79	9	C
40 SHARES OF ARTHUR J GALLAGHER & CO COM	07/08/2014 12/05/2011	1,851.43	1,283.58	567.85	9	C

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
191 27 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	07/15/2014 02/06/2014	191 27	191 27	0 00	30	
198.32 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	07/31/2014 07/01/2014	198.32	198.32	0.00	30	
186.5 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	08/11/2014 02/06/2014	186 50	186 50	0 00	30	
40 SHARES OF L-3 COMMUNICATIONS HOLDINGS COM	08/25/2014 12/18/2008	4,385 45	2,729 07	1,656.38	9	
95 SHARES OF APTARGROUP INC COM	08/25/2014 12/05/2011	6,032 81	4,919 11	1,113 70	9	C
123 71 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	08/29/2014 08/01/2014	123 71	123 71	0.00	30	
195 99 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	09/18/2014 02/06/2014	195.99	195.99	0 00	30	
1075.58 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	09/30/2014 09/02/2014	1,075.58	1,075.58	0 00	30	

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR 12/31

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	-----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						

185.41 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	10/14/2014 02/06/2014	185 41	185 41	0.00	30	
105 SHARES OF AMETEK INC COM	10/27/2014 12/18/2008	5,337.40	1,389 73	3,947.67	9	
192.85 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	10/31/2014 10/01/2014	192 85	192 85	0.00	30	
199.1 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	11/12/2014 02/06/2014	199.10	199.10	0 00	30	
5 SHARES OF ADVANCE AUTO PARTS INC	11/20/2014 09/20/2011	723 88	315 24	408.64	9	C
10 SHARES OF AMETEK INC COM	11/20/2014 12/18/2008	507 49	132.36	375 13	9	
20 SHARES OF CADENCE DESIGN SYSTEMS, INC COM	11/20/2014 11/28/2012	364.59	258.17	106.42	9	C
10 SHARES OF CHURCH AND DWIGHT CO INC COM	11/20/2014 09/20/2011	744 68	450.67	294.01	9	C
15 SHARES OF COMMERCE BANCSHARES INC COM	11/20/2014 12/05/2011	679 78	512.20	167.58	9	C

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

GAIN AND LOSS DETAIL									
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED			
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED									
15 SHARES OF DELUXE CORPORATION COM	11/20/2014 04/01/2013	883.93	620.04	263.89	9	C			
5 SHARES OF FACTSET RESEARCH SYSTEMS INC COM	11/20/2014 12/18/2008	682.18	208.31	473.87	9				
10 SHARES OF HANESBRANDS INC COM	11/20/2014 06/25/2013	1,113.48	506.26	607.22	9	C			
10 SHARES OF HARRIS CORPORATION COM	11/20/2014 12/18/2008	713.38	364.13	349.25	9				
10 SHARES OF HORMEL FOODS CORP COM	11/20/2014 12/18/2008	546.58	153.35	393.23	9				
5 SHARES OF J2 GLOBAL INC	11/20/2014 07/26/2010	276.79	122.01	154.78	9				
5 SHARES OF MINERALS TECHNOLOGIES INC COM	11/20/2014 09/05/2012	380.99	172.34	208.65	9	C			
10 SHARES OF OMNICARE INC COM	11/20/2014 04/10/2012	701.08	341.76	359.32	9	C			
10 SHARES OF ROSS STORES COM	11/20/2014 12/18/2008	830.58	147.38	683.20	9				
10 SHARES OF TORO CO COM	11/20/2014 12/18/2008	634.89	165.55	469.34	9				

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	-----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
5 SHARES OF TUPPERWARE BRANDS CORP COM	11/20/2014 12/18/2008	332.24	97.95	234.29	9	
5 SHARES OF UNITED THERAPEUTICS CORP COM	11/20/2014 09/25/2013	643.08	384.68	258.40	9	C
5 SHARES OF WADDELL & REED FINANCIAL INC CL A COM	11/20/2014 03/24/2011	243.39	195.26	48.13	9	C
5 SHARES OF WATSCO INC COM	11/20/2014 02/07/2011	503.49	326.56	176.93	9	C
10 SHARES OF WORLD FUEL SERVICES CORP COM	11/20/2014 03/17/2010	449.09	286.71	162.38	9	
5 SHARES OF ZEBRA TECHNOLOGIES CORP CL A COM	11/20/2014 02/25/2013	347.99	224.46	123.53	9	C
135 11 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	11/28/2014 11/03/2014	135.11	135.11	0.00	30	
195.9 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	12/22/2014 02/06/2014	195.90	195.90	0.00	30	
1119 12 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	12/31/2014 12/01/2014	1,119.12	1,119.12	0.00	30	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
457.31 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	01/17/2014 12/11/2013	457.31	457.31	0.00	30	
9 753 SHARES OF ARTISAN INTERNATIONAL FD-INV #661	02/05/2014 12/17/2008	278.35	146.49	131.86	40	
99.583 SHARES OF HENDERSON INTERNATIONAL OPPORTUNITIES FUND - I	02/05/2014 01/19/2012	2,548.32	1,879.13	669.19	40	C
1789.976 SHARES OF CONESTOGA SMALL CAP FUND	02/05/2014 12/17/2008	60,000.00	24,558.47	35,441.53	40	
5000 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	02/06/2014 12/11/2013	5,000.00	5,000.00	0.00	30	
492.56 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	02/21/2014 12/11/2013	492.56	492.56	0.00	30	
507.24 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	03/11/2014 12/11/2013	507.24	507.24	0.00	30	
554.03 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	04/17/2014 12/11/2013	554.03	554.03	0.00	30	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
532.76 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	05/16/2014 12/11/2013	532 76	532.76	0 00	30	
8917.32 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/03/2014 12/30/2013	8,917 32	8,917 32	0.00	30	
3000 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/09/2014 12/11/2013	3,000 00	3,000.00	0.00	30	
557.21 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/19/2014 12/11/2013	557 21	557.21	0.00	30	
472 108 SHARES OF ARTISAN INTERNATIONAL FD-INV #661	06/20/2014 12/17/2008	14,800 57	7,091.06	7,709 51	40	
2718 959 SHARES OF GOLDMAN SACHS SATELLITE STRATEGIES	06/20/2014 12/10/2010	23,519 00	21,751.67	1,767 33	40	
374.445 SHARES OF HENDERSON INTERNATIONAL OPPORTUNITIES FUND - I	06/20/2014 01/19/2012	10,278 53	7,065 78	3,212 75	40	C

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR: 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
50000 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/27/2014 12/11/2013	50,000.00	50,000.00	0.00	30	
1 24 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	06/30/2014 12/30/2013	1.24	1.24	0.00	30	
528 33 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	07/15/2014 12/11/2013	528.33	528.33	0.00	30	
2475 91 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	07/31/2014 06/30/2014	2,475.91	2,475.91	0.00	30	
536.26 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	08/11/2014 12/11/2013	536.26	536.26	0.00	30	
1 93 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	08/29/2014 08/01/2014	1.93	1.93	0.00	30	
538 03 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	09/18/2014 12/11/2013	538.03	538.03	0.00	30	

MASTER ACCOUNT # M06106
FROM 01/01/2014
TO 12/31/2014
FISCAL YEAR 12/31

NATIONAL PENN INVESTORS TRUST CO
Gain and Loss Report
AGENT UNDER I/M DTD 06/27/1995
EXECUTED BY CHARLES H HOCH
FOUNDATION

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
-----	-----	-----	-----	-----	---	-----
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						

1.85 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	09/30/2014 09/02/2014	1.85	1.85	0.00	30	
503 9 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	10/14/2014 12/11/2013	503.90	503 90	0.00	30	
1710 9 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	10/31/2014 09/30/2014	1,710.90	1,710 90	0 00	30	
527 18 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	11/12/2014 12/11/2013	527 18	527.18	0 00	30	
58.187 SHARES OF ARTISAN INTERNATIONAL FD-INV #661	11/20/2014 12/17/2008	1,774 12	873 97	900.15	40	
14521.07 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	11/21/2014 12/11/2013	14,521 07	14,521.07	0 00	30	
378 93 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	11/24/2014 11/03/2014	378 93	378 93	0 00	30	

MASTER ACCOUNT # M06106
 FROM 01/01/2014
 TO 12/31/2014
 FISCAL YEAR 12/31

NATIONAL PENN INVESTORS TRUST CO
 Gain and Loss Report
 AGENT UNDER I/M DTD 06/27/1995
 EXECUTED BY CHARLES H HOCH
 FOUNDATION

PAGE 103
 AS OF 03/19/2015
 RUN MAR 19 2015

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
1470.47 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	11/28/2014 11/03/2014	1,470.47	1,470.47	0.00	30	
514.04 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	12/22/2014 11/28/2014	514.04	514.04	0.00	30	
4579 2 UNITS OF NATIONAL PENN BANK CASH MANAGEMENT #1	12/31/2014 12/01/2014	4,579.20	4,579.20	0.00	30	
TOTAL LONG TERM CAPITAL GAIN (LOSS)		2,250,630.06	1,902,976.60	347,653.46		

Account Number **M06106**

December 01, 2014 To December 31 2014

Summary Of Change In Account Value

	This Period	Year To Date
Beginning Market Value	5,807,397 32	5,632,436 92
Prior Accruals	16,822 75-	16,108 87-
Investment Income - Dividends	13,336 64	58,541 72
Investment Income - Interest	5,461 54	67,506 36
Client Distributions	176,757 99-	348,534 50-
Disbursements	17,877 05-	65,235 16-
Realized Gain/loss	5,323 06-	343,620 83
Change In Market Value	34,047 67-	96,860 32-
Current Accrual	15,939 39	15,939 39
Ending Market Value	5,591,306 37	5,591,306 37

Related Accounts

 This Report Consolidates The Assets Of
 The Following Accounts

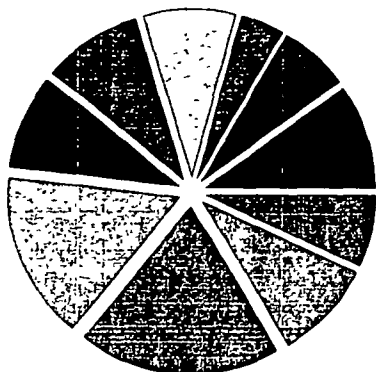
Account	Name	Market Value	Market Value %
1871000708	AGENT UNDER I/M DTD 6/27/1995 EXECUTED BY CHARLES H HOCH FOUNDATION	2,190,752 98	39 29 %
1871000931	AGENT UNDER I/M DTD 06/27/1995 EXECUTED BY THE CHARLES H-HOCH FOUNDATION	1,840,600 41	33 01 %
1871000940	AGENT UNDER I/M DTD 6/27/1995 EXECUTED BY CHARLES H HOCH FOUNDATION	435,243 02	7 81 %
1871000959	AGENT UNDER I/M DTD 06/27/1995 EXECUTED BY CHARLES H HOCH FOUNDATION	1,108,770 57	19 89 %
TOTAL MARKET VALUE		5,575,366 98	100 00

Portfolio Statement

Description		Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash And Equivalents					
Liquidity Vehicles					
NATIONAL PENN BANK CASH MANAGEMENT #1		103,595 40		155 40	0 15
		103,595 40	1 00	12 96	
Total Liquidity Vehicles	Sub-Total	103,595 40		155 40	0 15
		103,595 40		12 96	
Total Cash And Equivalents		103,595 40		155 40	0 15
		103,595 40		12 96	

Equity Diversification Summary

Industry Sector	Market Value	Percent
CONSUMER DISCRETION	331,101 00	10 0%
CONSUMER STAPLES	216,852 95	6 6%
ENERGY	139,030 95	4 2%
FINANCIALS	293,630 55	8 9%
HEALTH CARE	311,025 50	9 4%
INDUSTRIALS	293,807 95	8 9%
INFO TECHNOLOGY	530,298 56	16 1%
INTERNATIONAL	637,135 00	19 4%
SPECIALTY MUTUAL FUNDS	315,759 01	9 6%
All Others-Combined	226,897 79	6 9%
Total	3,295,539 26	100 0%



Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equity						
Consumer Discretion						
ADVANCE AUTO PARTS INC	AAP	80 000	12,742 40 5,043 84	159 28 63 06	19 20 4 80	0 15
BIG LOTS INC	BIG	110 000	4,402 20 4,251 98	40 02 38 65	74 80	1 70
GENUINE PARTS CO COM	GPC	685 000	73,000 45 59,288 91	106 57 86 55	1,575 50 393 88	2 16
HANESBRANDS INC COM	HBI	125 000	13,952 50 6,328 23	111 62 50 63	150 00	1 08
MACYS INC	M	975 000	64 106 25 44,394 06	66 75 45 53	1,218 75 304 68	1 90
MEREDITH CORP COM	MDP	155 000	8,419 60 7,893 86	54 32 50 93	268 15	3 18

Portfolio Statement (Continued)

Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Consumer Discretion						
PANERA BREAD COMPANY CL A COM	PNRA	45 000	7,866 00 3,304 63	174 80 73 44		
ROSS STORES COM	ROST	160 000	15,081 60 2,358 06	94 26 14 74	128 00	0 85
TJX COMPANIES INC COM	TJX	875 000	60,007 50 22,218 00	68 58 25 39	612 50	1 02
TUPPERWARE BRANDS CORP COM	TUP	95 000	5,985 00 3,416 93	63 00 35 97	258 40 64 60	4 32
V F CORPORATION COM	VFC	875 000	65,537 50 14,380 41	74 90 16 43	1,120 00	1 71
Total Consumer Discretion		Sub- Total	331,101 00 172,878 91		5,425 30 767 97	1 64
Consumer Staples						
CHURCH AND DWIGHT CO INC COM	CHD	150 000	11,821 50 6,760 05	78 81 45 07	186 00	1 57
COLGATE PALMOLIVE CO COM	CL	835 000	57,773 65 42,411 50	69 19 50 79	1 202 40	2 08
HORMEL FOODS CORP COM	HRL	170 000	8,857 00 2,605 95	52 10 15 34	170 00	1 92
MCCORMICK & COMPANY INC NON VTG SHS COM	MKC	540 000	40,122 00 19,949 80	74 30 36 94	864 00 216 00	2 15
PEPSICO INC COM	PEP	580 000	54,844 80 24,263 72	94 56 41 83	1 519 60 379 90	2 77
WALGREEN CO COM	WAG	570 000	43,434 00 16,030 77	76 20 28 12	769 50	1 77
Total Consumer Staples		Sub- Total	216,852 95 112,022 79		4,711 50 595 90	2 17
Energy						
CHEVRON CORPORATION COM	CVX	245 000	27,484 10 20,593 65	112 18 84 06	1,048 60	3 82
EXXON MOBIL CORPORATION COM	XOM	575 000	53,198 75 31,404 81	92 45 54 62	1,587 00	2 99
HOLLYFRONTIER CORP COM	HFC	160 000	5,996 80 7,863 17	37 48 49 14	204 80	3 42
SCHLUMBERGER LTD COM	SLB	520 000	44,413 20 51,005 61	85 41 98 09	832 00 96 00	1 87
WORLD FUEL SERVICES CORP COM	INT	170 000	7,978 10 5,118 42	46 93 30 11	25 50 6 38	0 32
Total Energy		Sub- Total	139,030 95 115,965 66		3,697 90 102 38	2 66

Account Number **M06106**
 December 01, 2014 To December 31, 2014

Portfolio Statement (Continued)

Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Financials						
BROWN & BROWN INC COM	BRO	335 000	11,024.85 10,770.53	32.91 32.15	147.40	1.34
COMMERCE BANCSHARES INC COM	CBSH	294 000	12,786.06 10,397.81	43.49 35.37	264.60	2.07
DISCOVER FINANCIAL SERVICES COM	DFS	950 000	62,215.50 25,664.56	65.49 27.02	912.00	1.47
ARTHUR J GALLAGHER & CO COM	AJG	185 000	8,709.80 6,706.92	47.08 36.25	266.40	3.06
HANCOCK HOLDING CO COM	HBHC	310 000	9,517.00 10,989.15	30.70 35.45	297.60	3.13
MSCI INC COM	MSCI	160 000	7,590.40 6,998.50	47.44 43.74	115.20	1.52
MARSH & MCLENNAN CO COM	MMC	1,110 000	63,536.40 38,513.43	57.24 34.70	1,243.20	1.96
TORCHMARK CORP COM	TMK	647 000	35,047.99 28,382.35	54.17 43.87	328.03 81.97	0.94
U S BANCORP COM	USB	1,585 000	71,245.75 52,091.70	44.95 32.87	1,553.30 388.33	2.18
WADDELL & REED FINANCIAL INC CL A COM	WDR	240 000	11,956.80 10,915.25	49.82 45.48	412.80	3.45
Total Financials		Sub- Total	293,630.55 201,430.20		5,540.53 470.30	1.89
Health Care						
BAXTER INTL INC COM	BAX	515 000	37,744.35 32,175.23	73.29 62.48	1,071.20 267.80	2.84
HEALTH NET INC COM	HNT	170 000	9,100.10 7,539.70	53.53 44.35		
JOHNSON & JOHNSON COM	JNJ	530 000	55,422.10 32,439.16	104.57 61.21	1,484.00	2.68
LABORATORY CRP OF AMER HLDGS COM	LH	490 000	52,871.00 41,837.17	107.90 85.38		
MCKESSON HBOC INC COM	MCK	270 000	56,046.60 15,717.13	207.58 58.21	259.20 64.80	0.46
MEDNAX INC COM	MD	175 000	11,589.25 10,812.29	66.11 61.78		
MEDTRONIC INC COM	MDT	820 000	59,204.00 51,408.54	72.20 62.69	1,000.40 250.10	1.69
OMNICARE INC COM	OCR	150 000	10,939.50 5,126.32	72.93 34.18	132.00	1.21

Account Number **M06106**

December 01, 2014 To December 31, 2014

Portfolio Statement (Continued)

Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Health Care						
UNITED THERAPEUTICS CORP COM	UTHR	140 000	18,128 60 10,770 90	129 49 76 94		
Total Health Care		Sub- Total	311,025 50 207,826 44		3,946 80 582 70	1 27
Industrials						
AMETEK INC COM	AME	295 000	15,525 85 3,904 48	52 63 13 24	106 20	0 68
C H ROBINSON WORLDWIDE INC COM	CHRW	425 000	31,828 25 23,838 33	74 89 56 09	646 00	2 03
CRANE CO COM	CR	135 000	7 924 50 9,284 87	58 70 68 78	178 20	2 25
DELUXE CORPORATION COM	DLX	265 000	16,496 25 10,596 97	62 25 39 99	318 00	1 93
DOVER CORP COM	DOV	400 000	28,688 00 29,927 15	71 72 74 82	640 00	2 23
HUBBELL INC CL B COM	HUB/B	85 000	9,080 55 2,730 34	106 83 32 12	190 40	2 10
L-3 COMMUNICATIONS HOLDINGS COM	LLL	70 000	8,834 70 4,803 64	126 21 68 62	168 00	1 90
RAYTHEON CO COM NEW	RTN	455 000	49,217 35 25,722 65	108 17 56 53	1,101 10	2 24
TORO CO COM	TTC	210 000	13,400 10 4,724 88	63 81 22 50	210 00 52 50	1 57
UNION PACIFIC CORP COM	UNP	480 000	57,182 40 32 947 39	119 13 68 64	960 00 480 00	1 68
UNITED TECHNOLOGIES CORP COM	UTX	400 000	46,000 00 -12,406 00	115 00 -31 02	944 00	2 06
WATSCO INC COM	WSO	90 000	9,630 00 6,749 80	107 00 75 00	216 00	2 24
Total Industrials		Sub- Total	293,807 95 167,636 50		5,677 90 532 50	1 93
Info Technology						
APPLE INC COM	AAPL	712 000	78,590 56 12,450 70	110 38 17 49	1 338 56	1 70
BROADRIDGE FINL SOL LLC COM	BR	230 000	10,621 40 2,812 90	46 18 12 23	248 40 62 10	2 34
CADENCE DESIGN SYSTEMS, INC COM	CDNS	415 000	7,872 55 5,357 12	18 97 12 91		
CISCO SYSTEMS INC COM	CSCO	1,990 000	55,351 85 41 999 01	27 82 21 11	1 512 40	2 73

Portfolio Statement (Continued)

Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Info Technology						
FACTSET RESEARCH SYSTEMS INC COM	FDS	90 000	12,667 50 5,134 76	140 75 57 06	140 40	1 11
GLOBAL PAYMENTS INC COM	GPN	115 000	9,283.95 8,361 67	80 73 72 71	9.20	0 10
HARRIS CORPORATION COM	HRS	160 000	11,491 20 7,451 59	71 82 46 57	300 80	2 62
INTEL CORP COM	INTC	1,715 000	62 237 35 44,317 12	36 29 25 84	1,543 50	2 48
INTERNATIONAL BUS MACHS CORP COM	IBM	230 000	36,901 20 23,566 81	160 44 102 46	1,012 00	2 74
J2 GLOBAL INC	JCOM	210 000	13,020 00 6,038 16	62 00 28.75	239 40	1 84
MICROSOFT CORP COM	MSFT	1,597 000	74,180 65 43,831 48	46 45 27 45	1,980 28	2 67
ORACLE CORP COM	ORCL	1 385 000	62,283 45 24,504 17	44 97 17 69	664 80	1 07
QUALCOMM INC COM	QCOM	545 000	40,509 85 26,991 43	74 33 49 53	915 60	2 26
ZEBRA TECHNOLOGIES CORP CL A COM	ZBRA	130 000	10,063 30 5,835 93	77 41 44 89		
TE CONNECTIVITY LTD COM	TEL	715 000	45,223 75 32,998 11	63 25 46 15	829 40	1 83
Total Info Technology		Sub- Total	530,298 56 291,660 96		10,734 74 62 10	2 02
International						
ARTISAN INTERNATIONAL FD-INV #661	ARTIX	8,030 522	240,594 44 151,188 79	29 96 18 83	1,830 96	0 76
HENDERSON INTERNATIONAL OPPORTUNITIES FUND - I	HFOIX	9,277 821	243,728 36 186,332 16	26 27 20 08	1,400 95	0 57
T ROWE PRICE DISCOVERY FUND	PRIDX	2,962 625	152,812 20 160,104 85	51 58 54 04		
Total International		Sub- Total	637,135 00 497,625 80		3,231 91 0 00	0 51
Materials						
BALL CORP	BLL	855 000	58 285 35 31,816 85	68 17 37 21	444 60	0 76
MINERALS TECHNOLOGIES INC COM	MTX	70 000	4,861 50 3,284 10	69 45 46 92	14 00	0 29
OLIN CORP COM	OLN	465 000	10,588 06 12,969 78	22 77 27 94	372 00	3 51

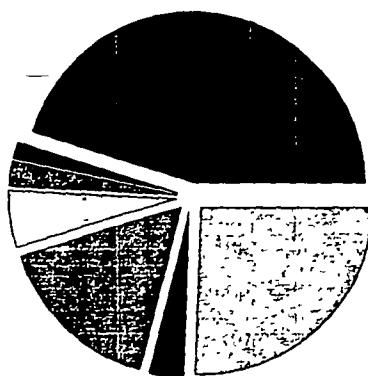
Account Number **M06106**

December 01, 2014 To December 31, 2014

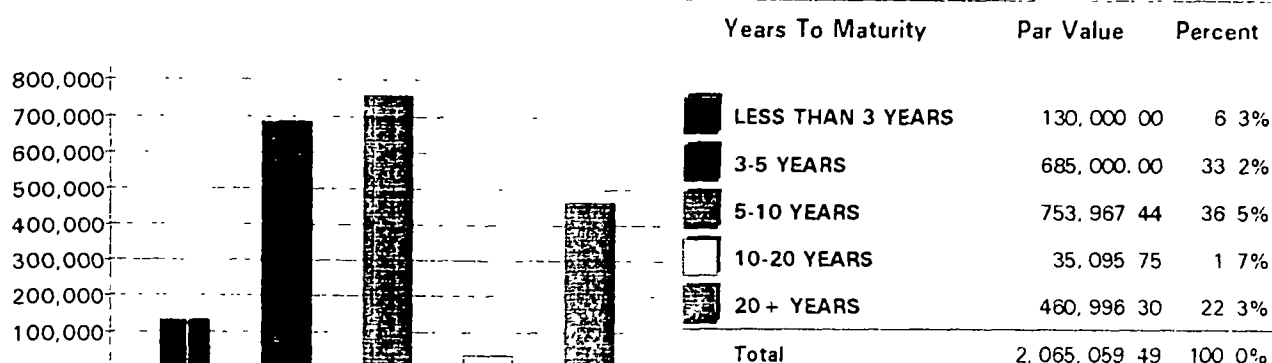
Portfolio Statement (Continued)

Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Materials						
VALSPAR CORPORATION COM	VAL	180 000	15,566 40 7 130 92	86 48 39 62	216 00	1 39
Total Materials		Sub- Total	89,301 30 55,221 65		1,046 80 0 00	1 17
Miscellaneous						
LEHIGH COUNTY AGRICULTURAL SOCIETY		1 000	2,380 80 1,000 00	2,380 80 1,000 00		
Total Miscellaneous		Sub- Total	2,380 80 1,000 00		0 00 0 00	0 00
Small Cap Equity Mutual Funds						
CONESTOGA SMALL CAP FUND	CCASX	4,012 335	135,215 69 56,800 08	33 70 14 16		
Total Small Cap Equity Mutual Funds		Sub- Total	135,215 69 56,800 08		0 00 0 00	0 00
Specialty Mutual Funds						
GOLDMAN SACHS SATELLITE STRATEGIES	GXSIX	40,121 856	315,759 01 321,829 04	7 87 8 02	9,829 85	3 11
Total Specialty Mutual Funds		Sub- Total	315,759 01 321,829 04		9,829 85 0 00	3 11
Total Equity			3,255,539 26 2,201,908 03		53,843 03 3,113 85	1 63

Bond Quality Summary



Moody's Quality Rating	Market Value	Percent
TREASURY / AGENCY	978,460 00	45 0%
Aa1	36,654 10	1 7%
Aa3	56,059 00	2 6%
A1	118,457 10	5 4%
A2	358,836 75	16 5%
A3	69,881 50	3 2%
NOT RATED	557,883 87	25 6%
Total	2,176,232 32	100 0%

Portfolio Statement (Continued)
Bond Maturity Summary


Average Maturity: 12.1 Years

Current Yield: 2.94%

Description	Rating	Par Value	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Fixed Income						
Corporate - Financial						
BANK OF NY MELLON BK DTD 09/23/2011 3 55% 09/23/2021-2021	A1	60,000.000	62,727.60 63,571.78	104.55 106.95	2,130.00 579.83	3.40 2.77
GEN ELEC CAP CORP DTD 01/07/2011 4 625% 01/07/2021	A1	50,000.000	55,729.50 53,317.20	111.46 106.63	2,312.50 1,117.71	4.15 2.53
JPMORGAN CHASE & CO DTD 10/21/2010 4 25% 10/15/2020	A3	65,000.000	69,881.50 65,912.90	107.51 101.40	2,762.50 583.19	3.95 2.81
WELLS FARGO COMPANY DTD 03/08/2012 3 5% 03/08/2022	A2	50,000.000	52,196.50 52,401.45	104.39 104.80	1,750.00 549.31	3.35 2.80
Total Corporate - Financial		Sub- Total	240,535.10 235,203.33		8,955.00 2,830.04	3.72
Corporate - Industrial						
APPLE INC DTD 05/06/2014 3 45% 05/06/2024	Aa1	35,000.000	36,654.10 35,526.40	104.73 101.50	1,207.50 184.48	3.29 2.85
COCA COLA CO DTD 03/06/2009 4 875% 03/15/2019	Aa3	50,000.000	56,069.00 56,004.95	112.12 112.01	2,437.50 717.71	4.35 1.84
GLAXOSMITHKLINE CAP INC DTD 05/13/2008 5 65% 05/15/2018	A2	50,000.000	56,326.50 56,146.45	112.65 112.29	2,825.00 360.97	5.02 1.74
MERCK & CO INC DTD 12/10/2010 3 875% 01/15/2021	A2	65,000.000	70,333.25 66,257.20	108.21 101.93	2,518.75 1,161.42	3.58 2.38
OCCIDENTAL PETROLEUM CORP DTD 12/16/10 4 1% 02/01/2021	A2	40,000.000	42,449.60 41,251.80	106.12 103.13	1,640.00 683.33	3.86 2.96
TARGET CORP DTD 01/12/2012 2.9% 01/15/2022	A2	80,000.000	80,946.40 82,205.90	101.18 102.76	2,320.00 1,069.78	2.87 2.68
Total Corporate - Industrial		Sub- Total	342,768.85 337,392.70		12,948.75 4,177.69	3.78

Portfolio Statement (Continued)

Description	Rating	Par Value	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Corporate - Utility						
CONSOLIDATED EDISON CO OF NY DTD 04/01/2008 5.85% 04/01/2018	A2	50,000.00	56,584.50 57,027.75	113.17 114.06	2,925.00 731.25	5.17 1.64
Total Corporate - Utility		Sub- Total	56,584.50 57,027.75		2,925.00 731.25	5.17
MBS - Pooled						
FHLMC POOL # G03432 DTD 10/01/2007 5.5% 11/01/2037	NR	8,060.60	9,021.52 8,330.06	111.92 103.34	443.34 36.94	4.91 0.00
FHLMC POOL # G12522 DTD 01/01/2007 5% 02/01/2022	NR	5,828.90	6,263.17 6,020.18	107.45 103.28	291.45 24.29	4.65 0.00
FHLMC POOL # G08344 DTD 05/01/2009 4.5% 05/01/2039	NR	21,801.10	23,625.87 23,347.64	108.37 107.09	981.05 81.75	4.15 0.00
FHLMC POOL # G08368 DTD 10/01/2009 4.5% 10/01/2039	NR	56,398.80	61,136.31 60,242.26	108.40 106.81	2,537.95 211.50	4.15 0.00
FHLMC POOL # FG G08592 DTD 06/01/2014 4% 06/01/2044	NR	47,369.30	50,552.61 49,989.50	106.72 105.53	1,894.78 157.90	3.75 0.00
FHLMC POOL # G08615 DTD 11/1/2014 3.5% 11/01/2044	NR	34,893.20	36,316.86 36,174.45	104.08 103.67	1,221.26 101.77	3.36 0.00
FHLMC POOL # J09458 DTD 03/01/2009 4% 03/01/2024	NR	1,964.60	2,084.54 1,996.00	106.10 101.59	78.59 6.55	3.77 0.00
FHLMC POOL # A95825 DTD 12/01/2010 4% 12/01/2040	NR	27,381.20	29,226.79 29,400.64	106.74 107.37	1,095.25 91.27	3.75 0.00
FNMA POOL # 190391 DTD 08/01/2008 6% 09/01/2038	NR	6,524.75	7,404.29 6,950.90	113.48 105.53	391.49 32.62	5.29 0.00
FNMA POOL # AL0065 DTD 03/01/2011 4.5% 04/01/2041	NR	45,819.00	49,791.54 48,306.63	108.67 106.43	2,061.86 171.82	4.14 0.00
FNMA POOL # 725424 DTD 04/01/2004 5.5% 04/01/2034	NR	12,752.40	14,369.49 13,501.68	112.68 105.87	701.39 58.45	4.88 0.00
FNMA POOL # 735580 DTD 05/01/2005 5% 06/01/2035	NR	45,363.80	50,226.81 48,467.55	110.72 106.84	2,268.19 189.02	4.52 0.00
FNMA POOL # 745275 DTD 01/01/2006 5% 02/01/2036	NR	11,236.10	12,433.88 11,952.41	110.66 106.37	561.81 46.82	4.52 0.00
FNMA POOL # 745019 DTD 10/01/2005 4% 11/01/2020	NR	11,173.80	11,838.67 11,426.99	106.95 102.27	446.95 37.25	3.78 0.00
FNMA POOL # 888129 DTD 01/01/2007 5.5% 02/01/2037	NR	9,206.25	10,296.27 9,517.04	111.84 103.38	506.34 42.20	4.92 0.00
FNMA POOL # 930487 DTD 01/01/2009 4.5% 01/01/2039	NR	10,564.60	11,503.83 10,835.37	108.89 102.56	475.41 39.62	4.13 0.00
FNMA POOL # 995672 DTD 04/01/2009 4.5% 04/01/2039	NR	34,688.20	37,726.96 37,397.92	108.76 107.81	1,560.97 130.08	4.14 0.00

Portfolio Statement (Continued)

Description	Rating	Par Value	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
M B S - Pooled						
FNMA POOL #AC8512 DTD 12/01/2009 4 5% 12/01/2039	NR	17,923 680	19,481 25 19,253 96	108 69 107 42	806 57 67 21	4 14 0 00
FNMA POOL #MA0583 DTD 11/01/2010 4% 12/01/2040	NR	55,358 110	59,150 14 58,671 48	106 85 105 99	2,214 32 184 53	3 74 0 00
FNMA POOL # AE0113 DTD 06/01/2010 4% 07/01/2040	NR	21,520 200	22,994 33 22,750 86	106 85 105 72	860 81 71 73	3 74 0 00
GNMA POOL # 781611 DTD 05/01/2003 5% 05/15/2033	NR	22,343 270	24,847 95 23,160 20	111 21 103 66	1,117 16 93 10	4 50 0 00
GNMA POOL #675121 DTD 02/01/2008 5% 02/15/2038	NR	6,886 940	7,590 79 7,138 76	110 22 103 66	344 35 28 70	4 54 0 00
Total M B S - Pooled		Sub- Total	557,883 87 544,832 48		22,861 29 1,905 12	4 10
U S Government Agency						
FNMA DTD 08/17/2006 5 25% 09/15/2016		10 000 000	10,777 10 11,420 50	107 77 114 21	525 00 154 58	4 87 0 66
FNMA DTD 04/15/2013 875% 05/21/2018	Aaa	45,000 000	44,251 65 44,878 60	98 34 99 73	393 75 43 75	0 89 1 37
FNMA DTD 10/01/2013 1 625% 11/27/2018	Aaa	75,000 000	75,361 50 74,447 25	100.48 99 26	1,218.75 115 10	1 62 1 50
FHLMC NOTE DTD 03/27/2009 3 75% 03/27/2019	Aaa	10,000 000	10,883 50 10,997 60	108 84 109 98	375 00 97 92	3 45 1 58
FHLMC NOTE DTD 01/13/2012 2 375% 01/13/2022	Aaa	65,000 000	65,668 85 67,199 40	101 03 103 38	1,543 75 720 42	2 35 2 20
FHLMC NOTE DTD 01/30/2012 1% 03/08/2017	Aaa	75,000 000	75,217 50 75,714 92	100 29 100 95	750 00 235 42	1 00 0 85
FNMA DTD 06/08/2007 5 375% 06/12/2017		45,000 000	49,750 65 51,151 55	110 56 113 67	2,418 75 127 66	4 86 0 99
Total U S Government Agency		Sub- Total	331,910 75 335,809 82		7,225 00 1,494 85	2 18
U S Treasury Notes						
US TREASURY NOTE DTD 12/02/2013 1 25% 11/30/2018		65,000 000	64,543 05 63,819 73	99 30 98 18	812 50 71 43	1 26 1 43
US TREASURY NOTE DTD 01/31/2014 1 5% 01/31/2019		50,000 000	50,019 50 49,919 14	100 04 99 84	750 00 313 86	1 50 1 49
US TREASURY INFLATION INDEX BD DTD 4/30/2014 125% 04/15/2019		55,000 000	55,121 00 57 272 76	100 22 104 13	68 75 14 73	0 12 0 38
US TREASURY INFLATION INDEX BD DTD 7/15/2008 1 375% 07.15/2018		65,000 000	74,971 00 70,645 49	115 34 108 69	893 75 412 87	1 19 0 03
US TREASURY NOTE DTD 05/16/2011 3 125% 05/15/2021		20,000 000	21,462 60 22,663 28	107 31 113 32	625 00 81 15	2 91 1 90

Account Number **M06106**

December 01, 2014 To December 31, 2014

Portfolio Statement (Continued)

Description	Rating	Par Value	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
U S Treasury Notes						
US TREASURY NOTE DTD 06/30/2011 2 375% 06/30/2018		50,000 000	51,824 00 50,422 67	103 65 100 85	1,187 50 3 23	2 29 1 30
US TREASURY INFLATION INDEX NOTE DTD 07/29/2011 625% 07/15/2021		65,000 000	69,342 00 70,483 20	106 68 108 44	406 25 187 67	0 59 0 43
US TREASURY NOTE DTD 08/31/2011 1 5% 08/31/2018		50,000.000	50,242 00 50,173 83	100 48 100.35	750 00 254.83	1 49 1 35
US TREASURY DTD 05/15/2013 1 75% 05/15/2023		40,000.000	38,946 80 37,098 24	97 37 92 75	700 00 90 88	1 80 2.09
US TREASURY DTD 05/31/2013 1 375% 05/31/2020		55,000.000	53,977 55 52,729 29	98 14 95 87	756 25 66 48	1 40 1 73
US TREASURY NOTE DTD 04/30/2014 2 25% 04/30/2021		45,000 000	45,924 75 44,964 85	102.06 99 92	1,012 50 173 41	2 20 1 90
US TREASURY NOTE DTD 06/30/2014 1 625% 06/30/2019		70,000.000	70,175 00 69,901 56	100 25 99 86	1,137 50 3.08	1 62 1 56
Total U S Treasury Notes		Sub- Total	646,549.25 640,094.04		9,100.00 1,673 63	1 41
Total Fixed Income			2,176,232 32 2,150,360 12		64,015.04 12,812 58	2 94
Grand Total Assets			5,575,366 98 4,455,863 55		118,013 47 15,939 39	2 12

Transaction Statement