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**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

2014

Department of the Treasury
Internal Revenue Service

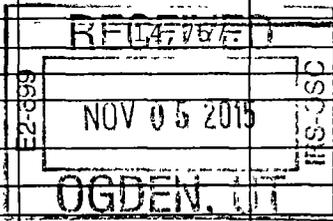
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Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending

Name of foundation JERREHIAN FOUNDATION		A Employer identification number 23-6261005
Number and street (or P O box number if mail is not delivered to street address) 101 W WASHINGTON ST	Room/suite	B Telephone number (see instructions) (610) 543-4600
City or town, state or province, country, and ZIP or foreign postal code CONSHOHOCKEN PA 19428		C If exemption application is pending, check here. <input type="checkbox"/>
G Check all that apply		D 1 Foreign organizations, check here <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization. <input type="checkbox"/> Section 501(c)(3) exempt private foundation		
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 872,613.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				
REVENUE				
1 Contributions, gifts, grants, etc. received (attach schedule)				
2 <input checked="" type="checkbox"/> If the foundn is not required to attach Sch B				
3 Interest on savings and temporary cash investments	677.	677.		
4 Dividends and interest from securities	41,976.	41,976.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	14,757.	L-6a Stmt		
b Gross sales price for all assets on line 6a	72,167.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain			14,757.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
MISC INCOME	474.	474.		
12 Total. Add lines 1 through 11.	57,884.	57,884.	14,757.	
ADMINISTRATIVE EXPENSES				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits.				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)	2,060.	2,060.		
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instrs) FOREIGN TAXES PAID.	523.	523.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
INVESTMENT ADVISOR FEES	5,192.	5,192.		
24 Total operating and administrative expenses Add lines 13 through 23	7,775.	7,775.		
25 Contributions, gifts, grants paid	50,590.			50,590.
26 Total expenses and disbursements Add lines 24 and 25	58,365.	7,775.		50,590.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	-481.			
b Net Investment Income (if negative, enter -0-).		50,109.		
c Adjusted net Income (if negative, enter -0-).			14,757.	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash — non-interest-bearing	-5,816.	3,749.	3,749.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S and state government obligations (attach schedule) L-10.a. Stmt	129,614.	105,506.	103,775.
	b	Investments — corporate stock (attach schedule) . L-10.b. Stmt	522,764.	539,504.	767,767.
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment, basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments — mortgage loans				
13	Investments — other (attach schedule)				
14	Land, buildings, and equipment: basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ L-15 Stmt)	0.	-2,678.	-2,678.	
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	646,562.	646,081.	872,613.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>				
	24	Unrestricted	646,562.	646,081.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	646,562.	646,081.		
31	Total liabilities and net assets/fund balances (see instructions).	646,562.	646,081.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	646,562.
2	Enter amount from Part I, line 27a	2	-481.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	646,081.
5	Decreases not included in line 2 (itemize) ▶ <u>FEDERAL TAXES PAID</u>	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	646,081.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)

	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE ATTACHED	P	Various	12/31/14
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 72,167.		57,410.	14,757.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a 0.	0.	0.	14,757.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	14,757.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	[If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]	3	14,757.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	32,779.	804,334.	0.040753
2012	33,242.	706,398.	0.047058
2011	35,929.	707,700.	0.050769
2010	39,278.	717,862.	0.054715
2009	35,211.	686,002.	0.051328
2 Total of line 1, column (d)			2 0.244623
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.048925
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4 864,978.
5 Multiply line 4 by line 3			5 42,319.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 501.
7 Add lines 5 and 6.			7 42,820.
8 Enter qualifying distributions from Part XII, line 4			8 50,590.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	501.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	501.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	501.
6 Credits/Payments.			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	1,067.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	0.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	1,067.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	566.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax	566.	Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
<i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
1 c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4 b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV.</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>PA - Pennsylvania</u>		
8 b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13		X
14	The books are in care of ▶ <u>ARAM K. JERREHIAN</u> Telephone no ▶ <u>(610) 896-8802</u> Located at ▶ <u>101 W. WASHINGTON ST, CONSHOHOCKEN, PA</u> ZIP + 4 ▶ <u>19428</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If 'Yes,' enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1 b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __ .		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __ , 20 __ , 20 __ , 20 __ .		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3 b	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))?. Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5 b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6 b** Yes No
If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7 b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ARAM K. JERREHIAN 101 W WASHINGTON ST CONSHOCKEN PA 19428	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	N/A	

Total number of others receiving over \$50,000 for professional services None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2 -----	
3 -----	
4 -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2 -----	
3 All other program-related investments See instructions	

Total. Add lines 1 through 3 None

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1 a	879,184.
b Average of monthly cash balances	1 b	-1,034.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	878,150.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	878,150.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	13,172.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	864,978.
6 Minimum investment return. Enter 5% of line 5	6	43,249.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	43,249.
2 a Tax on investment income for 2014 from Part VI, line 5	2 a	501.
b Income tax for 2014 (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	501.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	42,748.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	42,748.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	42,748.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	50,590.
b Program-related investments — total from Part IX-B.	1 b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	50,590.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	501.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	50,089.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				42,748.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2014				
a From 2009	0.			
b From 2010	0.			
c From 2011	0.			
d From 2012	0.			
e From 2013	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 50,590.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)		6,183.		
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus	44,407.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	44,407.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				42,748.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	42,730.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,677.			
10 Analysis of line 9:				
a Excess from 2010	0.			
b Excess from 2011	0.			
c Excess from 2012	0.			
d Excess from 2013	0.			
e Excess from 2014	1,677.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. ▶					
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
- NONE
-
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- NONE
-
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
- ARAM K JERREHIAN, JR.
 101 W WASHINGTON ST
 CONSHOCKEN PA 19428 (610) 896-8802
-
- b** The form in which applications should be submitted and information and materials they should include:
- NO FORMAL APPLICATION REQUIRED
-
- c** Any submission deadlines
- NONE
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
- NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a Paid during the year</p> <p>SEE STATEMENT</p> <p style="text-align: right;">PA 19428</p>		SEE ATTACHED	TO ASSIST THE DONEE ORGANIZATION IN CONDUCTING ITS EXEMPT ACTIVITIES	50,590.
Total ▶ 3 a				50,590.
b Approved for future payment				
Total ▶ 3 b				

Name: JERREHIAN FOUNDATION
Employer Identification Number: 23-6261005

Asset Information:

Description of Property: SEE DETAIL ATACHED
Date Acquired: . . . Various How Acquired: . . . Purchased
Date Sold: . . . 12/31/14 Name of Buyer: . . .
Sales Price . . . 72,167. Cost or other basis (do not reduce by depreciation) . . . 57,410.
Sales Expense Valuation Method:
Total Gain (Loss) . . . 14,757. Accumulation Depreciation:
Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense Valuation Method:
Total Gain (Loss): Accumulation Depreciation:
Description of Property:
Date Acquired: How Acquired:
Date Sold Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense Valuation Method:
Total Gain (Loss): Accumulation Depreciation:
Description of Property:
Date Acquired How Acquired
Date Sold Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss) Accumulation Depreciation
Description of Property:
Date Acquired How Acquired:
Date Sold: Name of Buyer:
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss) Accumulation Depreciation
Description of Property:
Date Acquired How Acquired
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method
Total Gain (Loss): Accumulation Depreciation:
Description of Property:
Date Acquired How Acquired:
Date Sold: Name of Buyer:
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss) Accumulation Depreciation
Description of Property:
Date Acquired: How Acquired:
Date Sold Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense Valuation Method:
Total Gain (Loss) Accumulation Depreciation:

2014 Tax Information Statement

JERREHAN FOUNDATION

Account Number: 1091000044

Tax ID Number: 23-6261005

Ref: 1079

Pennsylvania Schedule D Capital Gains and Losses

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss
112.8530	04314H808	ARTISAN PARTNERS FDS INC INTL SMALL CAP	11/21/2013	01/09/2014	3,025.58	2,875.48	150.10
.0070	501885107	LKCM FDS INSTITUTIONAL	12/27/2013	01/09/2014	0.20	0.21	-0.01
74.8580	693390700	PIMCO FDS TOTAL RETURN FUND	12/10/2014	12/30/2014	797.24	815.95	-18.71
1.6850	74160Q202	PRIMECAP ODYSSEY FDS AGGRESSIVE GROWTH F	12/31/2013	01/09/2014	51.14	49.96	1.18
38.3660	880210505	TEMPLETON INSTL FOREIGN EQ FD	09/10/2013	01/09/2014	862.86	858.55	4.31
10.0000	023135106	AMAZON COM INC	10/08/2009	01/07/2014	3,949.63	958.06	2,991.57
73.6450	04314H808	ARTISAN PARTNERS FDS INC INTL SMALL CAP	03/26/2010	01/09/2014	1,974.42	1,265.22	709.20
.0910	501885107	LKCM FDS INSTITUTIONAL	12/28/2012	01/09/2014	2.54	2.02	0.52
7.0000	G5785G107	MALLINCKRODT PLC	08/24/2011	01/09/2014	379.39	248.66	130.73
160.0000	G6359F103	NABORS INDUSTRIES LTD	03/01/2012	03/06/2014	3,670.74	3,455.88	214.86
2000.4730	693390700	PIMCO FDS TOTAL RETURN FUND	08/28/2009	12/30/2014	21,305.04	21,353.50	-48.46
222.5090	693390700	PIMCO FDS TOTAL RETURN FUND	12/12/2012	12/30/2014	2,369.72	2,527.70	-157.98
57.4270	741479109	PRICE T ROWE GROWTH STK FD I	11/08/2011	01/07/2014	3,000.00	1,916.91	1,083.09
657.2940	74160Q202	PRIMECAP ODYSSEY FDS AGGRESSIVE GROWTH F	03/04/2011	01/09/2014	19,948.86	11,248.03	8,700.83
40.0000	78464A755	SPDR SER TR METALS & MINING ETF	03/13/2007	07/02/2014	1,693.16	2,079.75	-386.59
403.5320	880210505	TEMPLETON INSTL FOREIGN EQ FD	09/02/2008	01/09/2014	9,075.44	7,702.88	1,372.56
2.7440	880210505	TEMPLETON INSTL FOREIGN EQ FD	09/11/2012	01/09/2014	61.71	51.61	10.10
Totals					72,167.67	57,410.37	14,757.30

Important Tax Return Documents Enclosed

2014 Tax Information Statement

JERREHIAN FOUNDATION

Payments/Receipts Made on Behalf of JERREHIAN FOUNDATION

The following transactions from the account are presented to assist you in the preparation of your individual tax return. Transactions are shown under three general headings of, where applicable, Medical Expenses, Taxes Paid and Miscellaneous. They are intended to cover those items the account paid on your behalf during the tax year that you may want to consider for your individual tax return. We recommend that you check your statement of transactions for any corrections or additions.

Miscellaneous

Date	Description	Payments	Receipts
Cash Contributions			
01/03/2014	Cash Contributions GIFT TO AMERICAN CANCER SOCIETY GIFT TO AMERICAN CANCER SOCIETY Paid to: AMERICAN CANCER SOCIETY	250.00	
01/27/2014	Cash Contributions DISTRIBUTION TO JERREHIAN PER CLIENT REQUEST RE: 2013TAXES Paid to: JERREHIAN	310.26	
02/20/2014	Cash Contributions GIFT TO HELPUSADOPT.ORG PER CLIENT REQUEST TO ASST Paid to: HELPUSADOPT.ORG	300.00	
02/21/2014	Cash Contributions GIFT TO TRUSTEES OF UPENN/PAS PER CLIENT REQUEST TO ASST DISB TO TTEES UPENN/PAS Paid to: TRUSTEES OF UPENN/PAS	300.00	
02/21/2014	Cash Contributions GIFT TO THE BALDWIN SCHOOL PER CLIENT REQUEST TO ASST DISB TO BALDWIN SCHOOL Paid to: THE BALDWIN SCHOOL	250.00	
02/21/2014	Cash Contributions GIFT TO PLEASE TOUCH MUSEUM PER CLIENT REQUEST TO ASST DISB TO PLEASE TOUCH MUSEUM Paid to: PLEASE TOUCH MUSEUM	100.00	
02/21/2014	Cash Contributions GIFT TO THE CHILDREN'S HOSPITAL OF PER CLIENT REQUEST TO ASST DISB TO CHOP FDN Paid to: THE CHILDREN'S HOSPITAL OF	250.00	

Important Tax Return Documents Enclosed

2014 Tax Information Statement

JERREHIAN FOUNDATION

Date	Description	Payments	Receipts
04/04/2014	Cash Contributions GIFT TO ELDERNET OF LOWER MERION & NARBETH GIFT TO ELDERNET PER CLIENT REQUEST Paid to: ELDERNET OF LOWER MERION & NARBETH	100.00	
05/05/2014	Cash Contributions GIFT TO THE SCHUYLKILL CENTER PER CLIENT REQUEST DIST. TO TH E SCHUYLKILL CENTER Paid to: THE SCHUYLKILL CENTER	150.00	
05/12/2014	Cash Contributions GIFT TO PHILADELPHIA MUSEUM OF ART GIFT TO THE PHILADELPHIA MUSEUM OF ART Paid to: PHILADELPHIA MUSEUM OF ART	225.00	
05/12/2014	Cash Contributions GIFT TO ARDEN THEATER GIFT TO ARDEN THEATER Paid to: ARDEN THEATER	125.00	
05/12/2014	Cash Contributions GIFT TO CHAMOUNIX MANSION GIFT TO CHAMOUNIX MANSION Paid to: CHAMOUNIX MANSION	250.00	
05/12/2014	Cash Contributions GIFT TO PLEASE TOUCH MUSEUM GIFT TO THE PLEASE TOUCH MUSEUM Paid to: PLEASE TOUCH MUSEUM	125.00	
05/12/2014	Cash Contributions GIFT TO BRYN MAWR FILM INSTITUTE GIFT TO BRYN MAWR FILM INST ITUTE Paid to: BRYN MAWR FILM INSTITUTE	200.00	
05/12/2014	Cash Contributions GIFT TO PENN NURSING GIFT TO PENN NURSING Paid to: PENN NURSING	100.00	
05/12/2014	Cash Contributions GIFT TO NATIONAL MS SOCIETY-DELAWARE CHAPTER GIFT TO NATION AL MS SOCIETY-DELAWARE CHAPTER Paid to: NATIONAL MS SOCIETY-DELAWARE CHAPTER	150.00	

Important Tax Return Documents Enclosed

2014 Tax Information Statement
 JERREHIAN FOUNDATION

Date	Description	Payments	Receipts
05/20/2014	Cash Contributions GIFT TO BREAKTHROUGH BIKE CHALLENGE GIFT TO BREAKTHROUGH BIK E CHALLENGE Paid to: BREAKTHROUGH BIKE CHALLENGE	100.00	
06/05/2014	Cash Contributions GIFT TO TTEES, UNIVERSITY OF PENNSYLVANIA, GITTIS CLINIC REI SSUE OF 12/18/12 GIFT TO TTEES, UNIVERSITY OF PENNSYLVANI GI TTIS CLINIC Paid to: TTEES, UNIVERSITY OF PENNSYLVANIA, GITTI	100.00	
06/26/2014	Cash Contributions GIFT TO MIDDLEBURY COLLEGE GIFT TO MIDDLEBURY COLLEGE Paid to: MIDDLEBURY COLLEGE	250.00	
09/26/2014	Cash Contributions GIFT TO INGLIS HOUSE GIFT TO INGLIS HOUSE	500.00	
09/26/2014	Cash Contributions GIFT TO THE ALZHEIMER'S ASSOCIATION OF BERKS COUNTY GIFT TO THE ALZHEIMERS ASSOC. OF BERKS COUNTY	100.00	
09/26/2014	Cash Contributions PAYMENT TO DEAN JERREHIAN REIMBURSEMENT FOR WEAVERS WAY COMM UNITY PROGRAMS	300.00	
10/02/2014	Cash Contributions PAYMENT TO JERREHIAN REIMBURSEMENT FOR FEDERAL TAX DEPOSIT M ADE 10/1/14	600.00	
11/12/2014	Cash Contributions GIFT TO ST. SAHAG & ST. MESROB ARMENIAN APOSTILIC CHURCH GIF T TO ST. SAHAG & ST. MESROB ARMENIAN APOSTOLIC CHURCH	250.00	
12/09/2014	Cash Contributions GIFT TO DIOCESE OF THE ARMENIAN CHURCH GIFT TO DIOCESE OF TH E ARMENIAN CHURCH	500.00	
12/09/2014	Cash Contributions GIFT TO ARMENIAN ASSEMBLY OF AMERICA GIFT TO ARMENIAN ASSEMB LY OF AMERICA	250.00	

Important Tax Return Documents Enclosed

2014 Tax Information Statement
 JERREHIAN FOUNDATION

Date	Description	Payments	Receipts
12/09/2014	Cash Contributions GIFT TO ARMENIAN FUND, USA GIFT TO ARMENIAN FUND, USA	250.00	
12/09/2014	Cash Contributions GIFT TO CHESTER COUNTY HOSPITAL GIFT TO CHESTER COUNTY HOSPITAL	5,000.00	
12/09/2014	Cash Contributions GIFT TO FAME FIRE COMPANY GIFT TO FAME FIRE COMPANY	250.00	
12/09/2014	Cash Contributions GIFT TO FIRST WEST CHESTER FIRE COMPANY GIFT TO FIRST WEST CHESTER FIRE COMPANY	250.00	
12/09/2014	Cash Contributions GIFT TO ARMENIAN GENERAL BENEVOLENT UNION GIFT TO ARMENIAN GENERAL BENEVOLENT UNION	250.00	
12/09/2014	Cash Contributions GIFT TO FREE LIBRARY OF PHILADELPHIA GIFT TO FREE LIBRARY OF PHILA.	250.00	
12/09/2014	Cash Contributions GIFT TO GOOD FELLOWSHIP AMBULANCE GIFT TO GOOD FELLOWSHIP AMBULANCE	250.00	
12/09/2014	Cash Contributions GIFT TO GOODWILL FIRE COMPANY GIFT TO GOODWILL FIRE COMPANY	250.00	
12/09/2014	Cash Contributions GIFT TO PHILABUNDANCE GIFT TO PHILABUNDANCE	250.00	
12/09/2014	Cash Contributions GIFT TO SAFE HARBOR OF WEST CHESTER GIFT TO SAFE HARBOR OF WEST CHESTER	250.00	
12/09/2014	Cash Contributions GIFT TO SALVATION ARMY GIFT TO SALVATION ARMY	1,000.00	
12/09/2014	Cash Contributions GIFT TO WEST CHESTER FIRE TRAINING CENTER GIFT TO WEST CHESTER FIRE TRAINING CENTER	250.00	

Important Tax Return Documents Enclosed

2014 Tax Information Statement

JERREHIAN FOUNDATION

Date	Description	Payments	Receipts
12/09/2014	Cash Contributions GIFT TO CHESTER COUNTY HISTORICAL SOCIETY GIFT TO CHESTER CO UNITY HISTORICAL SOCIETY	250.00	
12/09/2014	Cash Contributions GIFT TO YMCA OF BRANDYWINE VALLEY GIFT TO YMCA OF BRANDYWINE VALLEY	1,000.00	
12/09/2014	Cash Contributions GIFT TO ST. MARY'S ARMENIAN CHURCH GIFT TO ST. MARY'S ARMENI AN CHURCH	250.00	
12/24/2014	Cash Contributions GIFT TO MIDDLEBURY COLLEGE GIFT TO MIDDLEBURY COLLEGE	1,000.00	
12/24/2014	Cash Contributions GIFT TO ST. CHRISTOPHER'S FOUNDATION FOR CHILDREN GIFT TO ST . CHRISTOPHER'S FOUNDATION FOR CHILDREN	100.00	
12/24/2014	Cash Contributions GIFT TO FRIENDS OF CHESTNUT HILL LIBRARY GIFT TO FRIENDS OF CHESTNUT HILL LIBRARY	35.00	
12/24/2014	Cash Contributions GIFT TO FRIENDS OF WISSAHICKON GIFT TO FRIENDS OF WISSAHICKO N	75.00	
12/24/2014	Cash Contributions GIFT TO COLORADO COLLEGE GIFT TO COLORADO COLLEGE	250.00	
12/24/2014	Cash Contributions GIFT TO SUPPORT CENTER FOR CHILD ADVOCATES GIFT TO SUPPORT C ENTER FOR CHILD ADVOCATES	1,000.00	
12/24/2014	Cash Contributions GIFT TO TRUSTEES OF UNIVERSITY OF PENN. GITTIS CLINIC GIFT TO TRUSTEES OF UNIVERSITY OF PENNSYLVANIA, GITTIS CLINIC	250.00	
12/24/2014	Cash Contributions GIFT TO PHILADELPHIA MUSEUM OF ART GIFT TO PHILADELPHIA MUSE UM OF ART	115.00	

Important Tax Return Documents Enclosed

2014 Tax Information Statement

JERREHIAN FOUNDATION

Date	Description	Payments	Receipts
12/24/2014	Cash Contributions GIFT TO TEMPLE UNIVERSITY LAW SCHOOL GIFT TO TEMPLE UNIVERSITY LAW SCHOOL	250.00	
12/24/2014	Cash Contributions GIFT TO GROTON OPEN SPACE ASSOCIATION, INC. GIFT TO GROTON OPEN SPACE ASSOCIATION, INC.	100.00	
12/24/2014	Cash Contributions GIFT TO GUTHRIE SCHOLARSHIP FUND GIFT TO GUTHRIE SCHOLARSHIP FUND	100.00	
12/29/2014	Cash Contributions GIFT TO MARCH OF DIMES GIFT TO MARCH OF DIMES	25.00	
12/29/2014	Cash Contributions GIFT TO BALDWIN SCHOOL GIFT TO BALDWIN SCHOOL	500.00	
12/29/2014	Cash Contributions GIFT TO RIVERBEND ENVIRONMENTAL EDUCATION CENTER GIFT TO RIVERBEND ENVIRONMENTAL EDUCATION CENTER	275.00	
12/29/2014	Cash Contributions GIFT TO MIDDLEBURY COLLEGE GIFT TO MIDDLEBURY COLLEGE	1,000.00	
12/29/2014	Cash Contributions GIFT TO ELDERNET GIFT TO ELDERNET	1,000.00	
12/29/2014	Cash Contributions GIFT TO MADD GIFT TO MADD	100.00	
12/29/2014	Cash Contributions GIFT TO NARBERTH FIRE COMPANY GIFT TO NARBERTH FIRE COMPANY	100.00	
12/29/2014	Cash Contributions GIFT TO AGBU GIFT TO AGBU	250.00	
12/29/2014	Cash Contributions GIFT TO AMERICAN CANCER SOCIETY GIFT TO AMERICAN CANCER SOCIETY	500.00	
12/29/2014	Cash Contributions GIFT TO HELP US ADOPT GIFT TO HELP US ADOPT	500.00	

Important Tax Return Documents Enclosed

2014 Tax Information Statement
 JERREHIAN FOUNDATION

Date	Description	Payments	Receipts
12/29/2014	Cash Contributions GIFT TO VMSC GIFT TO VMSC	70.00	
12/29/2014	Cash Contributions GIFT TO MERION FIRE COMPANY GIFT TO MERION FIRE COMPANY	150.00	
12/29/2014	Cash Contributions GIFT TO BE THE MATCH FOUNDATION GIFT TO BE THE MATCH FOUNDATION	5,000.00	
12/29/2014	Cash Contributions GIFT TO ABMDR CHECK TO ABMDR	5,000.00	
12/29/2014	Cash Contributions GIFT TO JOHNS HOPKINS OTOLARYNGOLOGY GIFT TO JOHNS HOPKINS OTOLARYNGOLOGY	250.00	
12/29/2014	Cash Contributions GIFT TO BMFI GIFT TO BMFI	250.00	
12/29/2014	Cash Contributions GIFT TO PKU NEWS GIFT TO PKU NEWS	100.00	
12/29/2014	Cash Contributions GIFT TO OCEAN CITY LOCAL #61 GIFT TO OCEAN CITY LOCAL #61	100.00	
12/29/2014	Cash Contributions GIFT TO AMERICAN CANCER SOCIETY GIFT TO AMERICAN CANCER SOCIETY	100.00	
12/29/2014	Cash Contributions GIFT TO NARBERTH LIBRARY GIFT TO NARBERTH LIBRARY	100.00	
12/29/2014	Cash Contributions GIFT TO VMSC GIFT TO VMSC	60.00	
12/29/2014	Cash Contributions GIFT TO ST. SAHOG & ST. MESROB ARMENIAN CHURCH 2014 GIFT TO ST. SAHOG & ST. MES ARMENIAN CHURCH	2,500.00	
12/29/2014	Cash Contributions GIFT TO SOAR GIFT TO SOAR	1,000.00	

2014 Tax Information Statement
 JERREHIAN FOUNDATION

Date	Description	Payments	Receipts
12/29/2014	Cash Contributions GIFT TO SANDY ROLLMAN OVARIAN CANCER FOUNDATION GIFT TO SANDY ROLLMAN OVARIAN CANCER FOUNDATION	100.00	
12/29/2014	Cash Contributions GIFT TO OCEAN CITY TABERNACLE GIFT TO OCEAN CITY TABERNACLE	500.00	
12/29/2014	Cash Contributions GIFT TO TEMPLE UNIVERSITY SCHOOL OF LAW GIFT TO TEMPLE UNIVERSITY SCHOOL OF LAW	1,000.00	
12/29/2014	Cash Contributions GIFT TO MERION FIRE COMPANY GIFT TO MERION FIRE COMPANY	250.00	
12/29/2014	Cash Contributions GIFT TO INGLIS HOUSE 2014 GIFT TO INGLIS HOUSE	1,000.00	
12/29/2014	Cash Contributions GIFT TO ARDMORE LIBRARY GIFT TO ARDMORE LIBRARY	100.00	
12/29/2014	Cash Contributions GIFT TO AFTD GIFT TO AFTD	1,500.00	
12/29/2014	Cash Contributions GIFT TO ARDEN THEATER 2014 GIFT TO ARDEN THEATER	300.00	
12/29/2014	Cash Contributions GIFT TO FRIENDS OF PENN NURSING 2014 GIFT TO FRIENDS OF PENN NURSING	150.00	
12/29/2014	Cash Contributions GIFT TO SUPPORT FOR CHILD ADVOCATES 2014 SUPPORT FOR CHILD ADVOCATES	500.00	
12/29/2014	Cash Contributions GIFT TO THE VILLAGE 2014 GIFT TO THE VILLAGE	300.00	
12/29/2014	Cash Contributions GIFT TO ST. JUDES CHILDRENS RESEARCH HOSPITAL 2014 GIFT TO ST. JUDES CHILDRENS RESEARCH HOSPITAL	300.00	

Important Tax Return Documents Enclosed

2014 Tax Information Statement
 JERREHIAN FOUNDATION

Date	Description	Payments	Receipts
12/29/2014	Cash Contributions GIFT TO MAIN LINE ANIMAL RESCUE 2014 GIFT TO MAIN LINE ANIMAL RESCUE	150.00	
12/29/2014	Cash Contributions GIFT TO GESU SCHOOL 2014 GIFT TO GESU SCHOOL	1,000.00	
12/29/2014	Cash Contributions GIFT TO TEMPLE UNIVERSITY SCHOOL OF LAW 2014 GIFT TO TEMPLE UNIVERSITY SCHOOL OF LAW	1,000.00	
12/29/2014	Cash Contributions GIFT TO TRUSTEES UNIVERSITY OF PENNSYLVANIA 2014 GIFT TO TRUSTEES UNIVERSITY OF PENNSYLVANIA	250.00	
12/29/2014	Cash Contributions GIFT TO ST. SAHAG & ST. MESROB ARMENIAN CHURCH GIFT TO ST. SAHAG & ST. MESROB ARMENIAN CHURCH	250.00	
12/30/2014	Cash Contributions GIFT TO BALDWIN SCHOOL GIFT TO BALDWIN SCHOOL	500.00	
12/30/2014	Cash Contributions GIFT TO IAIA FOUNDATION GIFT TO IAIA FOUNDATION	500.00	
12/30/2014	Cash Contributions GIFT TO ST. JOSEPH'S INDIAN SCHOOL GIFT TO ST. JOSEPH'S INDIAN SCHOOL	500.00	
12/30/2014	Cash Contributions GIFT TO CHESTER COUNTY FUND FOR WOMEN AND GIRLS GIFT TO CHESTER COUNTY FUND FOR WOMEN AND GIRLS	500.00	
12/30/2014	Cash Contributions GIFT TO FAITHFUL FRIENDS ANIMAL SOCIETY GIFT TO FAITHFUL FRIENDS ANIMAL SOCIETY	100.00	
12/30/2014	Cash Contributions GIFT TO TEMPLE UNIVERSITY SCHOOL OF LAW GIFT TO TEMPLE UNIVERSITY SCHOOL OF LAW	750.00	

Important Tax Return Documents Enclosed

2014 Tax Information Statement
JERREHAN FOUNDATION

Date	Description	Payments	Receipts
12/30/2014	Cash Contributions GIFT TO GERMANTOWN FRIENDS SCHOOL GIFT TO GERMANTOWN FRIENDS SCHOOL	500.00	
	Total Cash Contributions	50,340.26	0.00
	Total Miscellaneous	50,340.26	

12/9/14 Free Library of Phila

250⁰⁰
50,590.26

ACCOUNT NUMBER: 1091000044

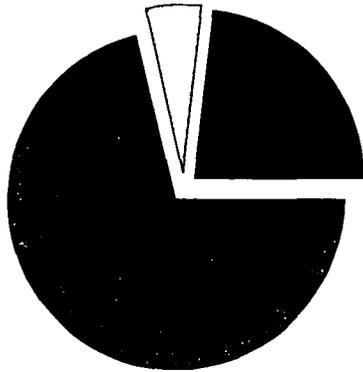
JANUARY 01, 2014 TO DECEMBER 31, 2014

Jecehita Foundation

PORTFOLIO DETAIL - PRINCIPAL

EQUITY DIVERSIFICATION SUMMARY

23-6261005



SECURITY TYPE / SUBCLASS	MARKET VALUE	PERCENT
COMMON STOCK	179,966.30	23.4%
ETF- EQUITY	41,254.50	5.4%
MUTUAL FUNDS- EQUITY	546,545.90	71.2%
Total	767,766.70	100.0%

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
EQUITIES						
COMMON STOCK						
AFLAC INC	AFL	60 000	3,665.40 61.09	2,185.40 1,480.00	93.60	2.55
ABBOTT LABS	ABT	55 000	2,476.10 45.02	1,492.34 983.76	52.80	2.13
ALTERA CORP	ALTR	65 000	2,401.10 36.94	2,642.54 241.44-	46.80	1.95
AMERICAN EXPRESS CO	AXP	35 000	3,256.40 93.04	1,608.54 1,647.86	36.40	1.12
APACHE CORP	APA	25 000	1,566.75 62.67	2,880.86 1,314.11-	25.00	1.60
APPLE INC	AAPL	105 000	11,589.90 110.38	6,015.45 5,574.45	197.40	1.70
BAKER HUGHES INC	BHI	50 000	2,803.50 56.07	2,479.95 323.55	34.00	1.21
BLACKROCK INC COM	BLK	10 000	3,575.60 357.56	1,523.57 2,052.03	77.20	2.16
CELGENE CORP	CELG	70 000	7,830.20 111.86	2,089.06 5,741.14		
CHEVRON CORP NEW	CVX	35 000	3,926.30 112.18	2,157.03 1,769.27	149.80	3.82
CLOROX CO	CLX	40 000	4,168.40 104.21	2,593.20 1,575.20	118.40	2.84

ACCOUNT NUMBER 1091000044

JANUARY 01, 2014 TO DECEMBER 31, 2014

PORTFOLIO DETAIL - PRINCIPAL (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
COMMON STOCK						
CORNING INC	GLW	290 000	6,649 70 22 93	3,207 49 3,442 21	139 20	2 09
CUMMINS INC	CMI	30 000	4,325 10 144 17	1,374 62 2,950 48	93 60	2 16
DARDEN RESTAURANTS INC COM	DRI	40 000	2,345 20 58 63	1,621 72 723 48	88 00	3 75
DEERE & CO	DE	45 000	3,981 15 88 47	909 89 3,071 26	108 00 27 00	2 71
DISNEY WALT CO NEW	DIS	45 000	4,238 55 94 19	940 33 3,298 22	51 75 51 75	1 22
EXPRESS SCRIPTS HOLDING CO	ESRX	60 000	5,080 20 84 67	3,433 80 1,646 40		
EXXON MOBIL CORP	XOM	35 000	3,235 75 92 45	2,461 20 774 55	96 60	2 99
FEDEX CORP	FDX	25 000	4,341 50 173 66	2,216 49 2,125 01	20 00 5 00	0 46
GENERAL ELEC CO	GE	140 000	3,537 80 25 27	2,416 91 1,120 89	128 80 32 20	3 64
GENERAL MILLS INC	GIS	70 000	3,733 10 53 33	2,458 30 1,274 80	114 80	3 08
GOOGLE INC CL A	GOOGL	5 000	2,653 30 530 66	1,213 31 1,439 99		
GOOGLE INC CL C	GOOG	5 000	2,632 00 526 40	1,209 44 1,422 56		
INTERNATIONAL BUSINESS MACH CORP	IBM	15 000	2,406 60 160 44	509 25 1,897 35	66 00	2 74
JPMORGAN CHASE & CO	JPM	70 000	4,380 60 62 58	3,066 16 1,314 44	112 00	2 56
JOHNSON CONTROLS INC	JCI	80 000	3,867 20 48 34	2,387 12 1,480 08	83 20 20 80	2 15
KLA-TENCOR CORP	KLAC	60 000	4,219 20 70 32	1,877 44 2,341 76	120 00	2 84
MICROSOFT CORP	MSFT	100 000	4,645 00 46 45	2,763 99 1,881 01	124 00	2 67
NIKE INC-CLASS B	NKE	40 000	3,846 00 96 15	1,216 72 2,629 28	44 80 11 20	1 16
ORACLE CORP	ORCL	100 000	4,497 00 44 97	2,655 00 1,842 00	48 00	1 07
PEPSICO INC	PEP	40 000	3,782 40 94 56	2,127 20 1,655 20	104 80 26 20	2 77

ACCOUNT NUMBER 1091000044

JANUARY 01, 2014 TO DECEMBER 31, 2014

PORTFOLIO DETAIL - PRINCIPAL (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
COMMON STOCK						
PRAXAIR INC	PX	30 000	3,886 80 129 56	1,156 51 2,730 29	78 00	2 01
QUALCOMM INC	QCOM	45 000	3,344 85 74 33	2,124 45 1,220 40	75 60	2 26
SYSCO CORP	SY	90 000	3,572 10 39 69	2,377 27 1,194 83	108 00 27 00	3 02
TJX COS INC	TJX	70 000	4,800 60 68 58	3,070 89 1,729 71	49 00	1 02
TARGET CORP	TGT	60 000	4,554 60 75 91	1,840 86 2,713 74	124 80	2 74
TEXAS INSTRUMENTS INC	TXN	130 000	6,950 45 53 47	3,604 67 3,345 78	176 80	2 54
US BANCORP NEW	USB	80 000	3,596 00 44 95	1,947 47 1,648 53	78 40 19 60	2 18
UNILEVER PLC SPONSORED ADR NEW	UL	80 000	3,238 40 40 48	2,714 60 523 80	119 36	3 69
UNITED TECHNOLOGIES CORP	UTX	40 000	4,600 00 115 00	2,374 56 2,225 44	94 40	2 05
UNITEDHEALTH GROUP INC	UNH	60 000	6,065 40 101 09	2,918 14 3,147 26	90 00	1 48
WELLS FARGO & CO NEW	WFC	65 000	3,563 30 54 82	2,211 95 1,351 35	91 00	2 55
COVIDIEN PLC	COV	60 000	6,136 80 102 28	2,780 95 3,355 85	86 40 21 60	1 41
TOTAL COMMON STOCK		SUB-TOTAL	179,966.30	96,856.64 83,109.66	3,546.71 242.35	1.97
ETF- EQUITY						
ISHARES TR MSCI EMERGING MKT INDEX	EEM	1,050 000	41,254 50 39 29	32,699 50 8,555 00	919 80	2 23
TOTAL ETF- EQUITY		SUB-TOTAL	41,254.50	32,699.50 8,555.00	919.80 0.00	2.23
MUTUAL FUNDS- EQUITY						
ARTISAN PARTNERS FDS INC INTL SMALL CAP FD INVESTOR SHS	ARTJX	1,820 103	40,879 51 22 46	31,787 71 9,091 80	644 32	1 58
BBH FD INC CORE SELECT FD CL N	BBTEX	1,762 649	39,994 51 22 69	28,179 51 11,815 00	253 82	0 63
JANUS INVT FD TRITON FUND CL I	JSMGX	3,201 870	75,724 23 23 65	47,443 36 28,280 87	96 06	0 13
LAZARD FDS INC EMERG MKT EQY PORT-INST	LZEMX	2,211 770	38,020 33 17 19	42,992 21 4,971 88	827 20	2 18

ACCOUNT NUMBER 1091000044

JANUARY 01, 2014 TO DECEMBER 31, 2014

PORTFOLIO DETAIL - PRINCIPAL (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
MUTUAL FUNDS- EQUITY						
OPPENHEIMER DEVELOPING MARKETS FUND CL I	ODVIX	556 016	19,493 92 35 06	20,326 94 833 02-	166 25	0 85
PRICE T ROWE GROWTH STK FD I	PRGFX	941 326	48,901 89 51 95	32,558 18 16,343 71	18 83	0 04
PRIMECAP ODYSSEY FDS AGGRESSIVE GROWTH FD	POAGX	2,709 830	89,234 70 32 93	43,299 05 45,935 65	154 46	0 17
TEMPLETON INSTL FDS FOREIGN EQUITY SER - PRIMARY SHS	TFEQX	3,088 408	61,922 58 20 05	56,183 89 5,738 69	2,446 02	3 95
TOUCHSTONE FDS GROUP TR SMALL CAP CORE INSTITUTIONAL CLASS	TSFIX	3,050 523	58,448 02 19 16	55,287 40 3,160 62	36 61	0 06
WESTPORT FDS WESTPORT FD CL I SHARES	WPFIX	2,165 384	73,926 21 34 14	51,890 08 22,036 13	103 94	0 14
TOTAL MUTUAL FUNDS- EQUITY		SUB- TOTAL	546,545.90	409,948.33 136,597.57	4,747.51 0.00	0.87
TOTAL EQUITIES			767,766.70	539,504.47 228,262.23	9,214.02 242.35	1.20

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
FIXED INCOME						
MUTUAL FUNDS- FIXED INCOME						
PIMCO FDS FAC INVT MGMT SER LOW DURATION FUND	**	2,396 305	24,058 90 10 04	24,968 51 909 61-	385 81 32 15	1 60
PIMCO FDS FAC INVT MGMT SER TOTAL RETURN BOND FUND	**	7,478 058	79,716 10 10 66	80,537 40 821 30-	1,727 43 143 95	2 17
TOTAL MUTUAL FUNDS- FIXED INCOME		SUB- TOTAL	103,775.00	105,505.91 1,730.91-	2,113.24 176.10	2.04
TOTAL FIXED INCOME			103,775.00	105,505.91 1,730.91-	2,113.24 176.10	2.04

DESCRIPTION	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CASH & EQUIVALENTS				
FEDERATED PRIME OBLIGATION FD #10	1,240 21	1,240 21 0 00		
PRINCIPAL CASH	2,508 96	2,508 96 0 00		
TOTAL CASH & EQUIVALENTS	3,749 17	3,749.17 0.00	0.00 0.00	0.00

** Rating Not Available

ACCOUNT NUMBER **1091000044**

JANUARY 01, 2014 TO DECEMBER 31, 2014

PORTFOLIO DETAIL - PRINCIPAL (CONTINUED)

DESCRIPTION	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
TOTAL PRINCIPAL ASSETS	875,290.87	648,759.55 226,531.32	11,327.26 418.45	1.29

Security prices are obtained from independent sources that we believe to be reliable. Prices may be higher or lower than the actual price obtained from the sale of those assets. Bond ratings are based on Moody's only. Bonds where a Moody's rating is unavailable appear as "Rating Not Available"

PORTFOLIO DETAIL - INCOME

DESCRIPTION	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CASH & EQUIVALENTS				
INCOME CASH	0.00	0.00		
TOTAL CASH & EQUIVALENTS	0.00	0.00 0.00	0.00 0.00	0.00
TOTAL INCOME ASSETS	0.00	0.00 0.00	0.00 0.00	0.00

Security prices are obtained from independent sources that we believe to be reliable. Prices may be higher or lower than the actual price obtained from the sale of those assets. Bond ratings are based on Moody's only. Bonds where a Moody's rating is unavailable appear as "Rating Not Available"

Form 990-PF, Page 2, Part II, Line 10a

L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
SEE ATTACHED			105,506.	103,775.
Total			<u>105,506.</u>	<u>103,775.</u>

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
SEE ATTACHED	539,504.	767,767.
Total	<u>539,504.</u>	<u>767,767.</u>

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
TIMING DIFFERENCES	0.	-2,678.	-2,678.
Total	<u>0.</u>	<u>-2,678.</u>	<u>-2,678.</u>