Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE NEW CENTURY TRUST

A Employer identification number
23-6259058

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
1307 LOCUST STREET

B Telephone number (see instructions)
(215) 735-7593

City or town, state or province, country, and ZIP or foreign postal code
PHILADELPHIA, PA 19107

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 4,311,034

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	7,564			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	15	15		
	4	Dividends and interest from securities	114,393	114,393		
	5a	Gross rents	2,815	2,815		
	b	Net rental income or (loss) 2,815				
	6a	Net gain or (loss) from sale of assets not on line 10	148,559			
	b	Gross sales price for all assets on line 6a 735,713				
	7	Capital gain net income (from Part IV, line 2)		148,559		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	273,346	265,782		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages	32,897	1,645		31,252
	15	Pension plans, employee benefits	2,439	122		2,317
	16a	Legal fees (attach schedule)	816	41		775
	b	Accounting fees (attach schedule)	17,263	6,905		10,358
	c	Other professional fees (attach schedule)	2,249	74		2,175
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	6,088	595		3,061
	19	Depreciation (attach schedule) and depletion	12,660	0		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	63,116	14,615		48,501
	24	**Total operating and administrative expenses.** Add lines 13 through 23	137,528	23,997		98,439
	25	Contributions, gifts, grants paid	58,500			58,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	196,028	23,997		156,939
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	77,318			
	b	**Net investment income** (if negative, enter -0-)		241,785		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	975	34,882	34,882
	2	Savings and temporary cash investments	242,147	297,762	297,762
	3	Accounts receivable ▶ 2,750			
		Less allowance for doubtful accounts ▶	1,250	2,750	2,750
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,946,744	3,140,824	3,140,824
	c	Investments—corporate bonds (attach schedule)	404,469	200,680	200,680
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	351,212	375,653	375,653
	14	Land, buildings, and equipment basis ▶ 381,539			
		Less accumulated depreciation (attach schedule) ▶ 123,056	271,143	258,483	258,483
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,217,940	4,311,034	4,311,034
Liabilities	17	Accounts payable and accrued expenses	41,756	2,327	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	41,756	2,327	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,482,388	1,473,602	
	25	Temporarily restricted	2,024,014	2,135,085	
	26	Permanently restricted	669,782	700,020	
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	4,176,184	4,308,707	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,217,940	4,311,034	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,176,184
2	Enter amount from Part I, line 27a	2	77,318
3	Other increases not included in line 2 (itemize) ▶	3	76,209
4	Add lines 1, 2, and 3	4	4,329,711
5	Decreases not included in line 2 (itemize) ▶	5	21,004
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,308,707

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	148,559
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	175,235	3,671,767	0 047725
2012	203,042	3,380,463	0 060063
2011	185,766	3,409,658	0 054482
2010	171,920	3,595,961	0 047809
2009	151,054	3,162,546	0 047763

2	**Total** of line 1, column (d).	2	0 257842
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051568
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	3,922,181
5	Multiply line 4 by line 3.	5	202,259
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,418
7	Add lines 5 and 6.	7	204,677
8	Enter qualifying distributions from Part XII, line 4.	8	156,939

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	4,836
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,836
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,836
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 1,720		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	1,720
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	6
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	3,122
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW NEWCENTURYTRUST ORG

14 The books are in care of ▶H&S BUSINESS PARTNERS Telephone no ▶(856) 751-8805

Located at ▶2 SHEPPARD ROAD SUITE 103 VORHEES NJ ZIP +4 ▶08043

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	3,709,215
b	Average of monthly cash balances		1b	272,695
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	3,981,910
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	3,981,910
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	59,729
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,922,181
6	**Minimum investment return.** Enter 5% of line 5		6	196,109

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	196,109
2a	Tax on investment income for 2014 from Part VI, line 5	2a 4,836		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	4,836
3	Distributable amount before adjustments Subtract line 2c from line 1		3	191,273
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	191,273
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	191,273

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	156,939
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	156,939
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	156,939

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				191,273
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			80,163	
b Total for prior years 20____ , 20____ , 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 156,939				
a Applied to 2013, but not more than line 2a			80,163	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				76,776
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				114,497
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				58,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	15	
4 Dividends and interest from securities. . . .			14	114,393	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	2,815	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	148,559	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		265,782	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 265,782

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-11-09 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
MICHAEL SUTTER CPA		2015-11-09		P01400284

Firm's name ▶ SHECHTMAN MARKS DEVOR PC | Firm's EIN ▶ 23-2628828

Firm's address ▶ 2000 MARKET STREET SUITE 500 PHILADELPHIA, PA 19103 | Phone no (215) 496-9200

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
MITCHELL, SINKLER & STARR - 5804	P	2014-02-24	2014-03-14
MITCHELL, SINKLER & STARR - 5804	P	2013-01-01	2014-06-30
MITCHELL, SINKLER & STARR - 5802	P	2013-01-01	2014-06-30
MITCHELL, SINKLER & STARR - 5806	P	2014-01-01	2014-06-30
MITCHELL, SINKLER & STARR - 5806	P	2013-01-01	2014-06-30
CAPITAL GAIN DIVIDENDS	P	2013-01-01	2014-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
32		33	-1
335,528		219,143	116,385
97,430		53,446	43,984
1,268		1,473	-205
300,713		313,059	-12,346
742			742

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1
			116,385
			43,984
			-205
			-12,346
			742

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LUCIENNE BEARD C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107	SECRETARY 1 00	0	0	0
AILEENE HALLIGAN CANTIELLO C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107	VICE PRESIDENT 1 00	0	0	0
KATHLEEN CHILDRESS C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107	DIRECTOR 1 00	0	0	0
MARJEANNE COLLINS C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107	DIRECTOR 1 00	0	0	0
DANA DABEK C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107	DIRECTOR 1 00	0	0	0
SANDY DIGIULIO C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107	DIRECTOR 1 00	0	0	0
SIAN DOYLE C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107	DIRECTOR 1 00	0	0	0
CATHERINE FARRELL C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107	DIRECTOR 1 00	0	0	0
CHIPO M JOLIBOIS C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107	DIRECTOR 1 00	0	0	0
CYNTHIA LITTLE C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107	DIRECTOR 1 00	0	0	0
CARA PETONIC C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107	DIRECTOR 1 00	0	0	0
CAITLIN PICCARELLO C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107	DIRECTOR 1 00	0	0	0
PAMELA SCHREIBER C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107	DIRECTOR 1 00	0	0	0
ALISON C SCHWARTZ C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107	DIRECTOR 1 00	0	0	0
MICHELLE KERR SPRY C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107	VICE PRESIDENT 1 00	0	0	0
CHINH VU C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107	TREASURER 1 00	0	0	0
LAURIE ZIERER C/O 1307 LOCUST STREET PHILADELPHIA, PA 19107	DIRECTOR 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALICE PAUL INSTITUTE 128 HOOTON ROAD MT LAUREL, NJ 08054	NONE	PUBLIC	FOR GENERAL PURPOSES	15,000
CAMP SOJOURNER 801 S 48TH STREET PHILADELPHIA, PA 19143	NONE	PUBLIC	FOR GENERAL PURPOSES	15,000
GIRLS JUSTICE LEAGUE 5042 CEDAR AVENUE PHILADELPHIA, PA 19143	NONE	PUBLIC	FOR GENERAL PURPOSES	2,500
HISTORICAL SOCIETY OF PENNSYLVANIA 1300 LOCUST STREET PHILADELPHIA, PA 19107	NONE	PUBLIC	FOR GENERAL PURPOSES	10,000
SISTER CITIES GIRL CHOIR PO BOX 15277 PHILADELPHIA, PA 19125	NONE	PUBLIC	FOR GENERAL PURPOSES	15,000
SUPPORT CENTER FOR CHILD ADVOCATES 1900 CHERRY STREET PHILADELPHIA, PA 19103	NONE	PUBLIC	FOR GENERAL PURPOSES	500
TALK ABOUT CURING AUTISM 2222 MARTIN STREEET 140 IRVINE, CA 92612	NONE	PUBLIC	FOR GENERAL PURPOSES	500
Total . . . . ▶ **3a**				58,500

TY 2014 Accounting Fees Schedule

Name: THE NEW CENTURY TRUST

EIN: 23-6259058

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING & BOOKKEEPING	17,263	6,905		10,358

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: THE NEW CENTURY TRUST

EIN: 23-6259058

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING	1971-01-01	20,000	20,000	SL	20 000000000000	0	0		
ROOF	2002-05-01	8,200	1,604	SL	40 000000000000	205	0		
FURNITURE AND FIXTURES	1982-01-01	8,579	8,578	SL	5 000000000000	0	0		
FURNITURE ETC	1995-07-01	3,642	3,642	200DB	7 000000000000	0	0		
TELEPHONE SYSTEM	1995-07-01	1,681	1,681	200DB	7 000000000000	0	0		
FURNITURE AND FIXTURES	1996-07-01	2,073	2,073	200DB	7 000000000000	0	0		
ALARM SYSTEM	1997-10-31	6,966	6,966	200DB	7 000000000000	0	0		
INWIN ATX PIII 750	2000-12-28	1,530	1,530	200DB	5 000000000000	0	0		
FIXTURES - NEW SINK	2000-09-05	1,865	1,865	200DB	7 000000000000	0	0		
SOUND SYSTEM	2001-12-01	481	481	200DB	5 000000000000	0	0		
LAND	1971-01-01	4,000		L		0	0		
STABILIZATION OF FACADE	2004-07-14	42,053	28,853	SL	15 000000000000	2,397	0		
ELECTRICAL UPDATE	2004-08-01	4,853	3,074	SL	15 000000000000	324	0		
ALARM SYSTEM	2004-08-04	5,570	3,527	SL	15 000000000000	371	0		
DELL COMPUTER	2004-07-01	1,759	1,759	SL	15 000000000000	0	0		
NEW GATES	2006-06-01	5,924	5,924	SL	5 000000000000	0	0		
2ND AND 3RD FL RENOVATION	2010-09-01	106,585	8,883	SL	40 000000000000	2,665	0		
BUILDING IMPROVEMENTS	2011-07-01	56,705	3,545	SL	40 000000000000	1,418	0		
WEBSITE REDESIGN	2012-10-31	9,083	3,533	SL	3 000000000000	3,028	0		
FACADE WASH	2012-01-13	12,200	610	SL	40 000000000000	305	0		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DRAWING	2012-03-12	3,500	160	SL	40 000000000000	88	0		
FRONT BRICK	2012-03-26	26,500	1,159	SL	40 000000000000	663	0		
ROOF CORNICE	2012-03-26	4,600	201	SL	40 000000000000	115	0		
FIRE ESCAPE REPAIRS	2012-06-13	4,500	178	SL	40 000000000000	113	0		
PRESERVING WINDOWS	2012-08-08	9,625	341	SL	40 000000000000	241	0		
NEW ROOF	2013-09-04	25,800	215	SL	40 000000000000	645	0		
FENCE AND GATE	2013-11-06	3,265	14	SL	40 000000000000	82	0		

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TY 2014 Investments Corporate Bonds Schedule

Name: THE NEW CENTURY TRUST

EIN: 23-6259058

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	200,680	200,680

TY 2014 Investments Corporate Stock Schedule

Name: THE NEW CENTURY TRUST

EIN: 23-6259058

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON EQUITY SECURITIES	3,140,824	3,140,824

TY 2014 Investments - Other Schedule

Name: THE NEW CENTURY TRUST

EIN: 23-6259058

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EQUITY MUTUAL FUNDS	FMV	96,951	96,951
FIXED INCOME MUTUAL FUNDS	FMV	278,702	278,702

TY 2014 Land, Etc. Schedule

Name: THE NEW CENTURY TRUST

EIN: 23-6259058

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING	20,000	20,000	0	
ROOF	8,200	1,809	6,391	
FURNITURE AND FIXTURES	8,579	8,578	1	
FURNITURE ETC.	3,642	3,642	0	
TELEPHONE SYSTEM	1,681	1,681	0	
FURNITURE AND FIXTURES	2,073	2,073	0	
ALARM SYSTEM	6,966	6,966	0	
INWIN ATX PIII 750	1,530	1,530	0	
FIXTURES - NEW SINK	1,865	1,865	0	
SOUND SYSTEM	481	481	0	
LAND	4,000	0	4,000	
STABILIZATION OF FACADE	42,053	31,250	10,803	
ELECTRICAL UPDATE	4,853	3,398	1,455	
ALARM SYSTEM	5,570	3,898	1,672	
DELL COMPUTER	1,759	1,759	0	
NEW GATES	5,924	5,924	0	
2ND AND 3RD FL RENOVATION	106,585	11,548	95,037	
BUILDING IMPROVEMENTS	56,705	4,963	51,742	
WEBSITE REDESIGN	9,083	6,561	2,522	
FACADE WASH	12,200	915	11,285	
DRAWING	3,500	248	3,252	
FRONT BRICK	26,500	1,822	24,678	
ROOF CORNICE	4,600	316	4,284	
FIRE ESCAPE REPAIRS	4,500	291	4,209	
PRESERVING WINDOWS	9,625	582	9,043	
NEW ROOF	25,800	860	24,940	
FENCE AND GATE	3,265	96	3,169	

TY 2014 Legal Fees Schedule

Name: THE NEW CENTURY TRUST

EIN: 23-6259058

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	816	41		775

TY 2014 Other Decreases Schedule

Name: THE NEW CENTURY TRUST

EIN: 23-6259058

Description	Amount
UNREALIZED GAINS(LOSSES) ON MARKETABLE SECURITIES	7,205
UNREALIZED GAINS(LOSSES) ON MARKETABLE SECURITIES	13,799

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TY 2014 Other Expenses Schedule

Name: THE NEW CENTURY TRUST

EIN: 23-6259058

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK AND INVESTMENT CHARGES	14,615	14,615		0
DUES & SUBSCRIPTIONS	932	0		932
INSURANCE	13,668	0		13,668
MISCELLANEOUS TAXES AND EXPENSES	3,297	0		3,297
OFFICE SUPPLIES AND EXPENSES	1,828	0		1,828
REPAIRS & MAINTENANCE	20,767	0		20,767
TELEPHONE	1,620	0		1,620
UTILITIES	6,389	0		6,389

TY 2014 Other Increases Schedule

Name: THE NEW CENTURY TRUST

EIN: 23-6259058

Description	Amount
UNREALIZED GAINS(LOSSES) ON MARKETABLE SECURITIES	76,209

TY 2014 Other Professional Fees Schedule

Name: THE NEW CENTURY TRUST

EIN: 23-6259058

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING	180	9		171
MARKETING	1,250	63		1,187
WEB DESIGN AND DEVELOPMENT	779	0		779
PAYROLL PROCESSING EXPENSE	40	2		38

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TY 2014 Taxes Schedule

Name: THE NEW CENTURY TRUST

EIN: 23-6259058

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INCOME AND EXCISE TAXES	2,866	434		0
PAYROLL TAXES	3,222	161		3,061