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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>BENNETT E FBO ACAD NAT SCI 4947 TUW</b>			A Employer identification number <b>23-6215837</b>
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041</b>		Room/suite	B Telephone number (see instructions) <b>(888) 730-4933</b>
City or town <b>Winston Salem</b>		State <b>NC</b>	ZIP code <b>27101-3818</b>
Foreign country name	Foreign province/state/county	Foreign postal code	
<b>G Check all that apply:</b>			<b>C If exemption application is pending, check here ► <input type="checkbox"/></b>
<input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity			<b>D 1. Foreign organizations, check here ► <input type="checkbox"/></b>
<input type="checkbox"/> Final return <input type="checkbox"/> Amended return			<b>2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></b>
<input type="checkbox"/> Address change <input type="checkbox"/> Name change			<b>E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></b>
<b>H Check type of organization:</b> <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			<b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></b>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► <b>\$ 426,731</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	(Part I, column (d) must be on cash basis)	

<b>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</b>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<b>18,085</b>			
	b Gross sales price for all assets on line 6a	<b>169,464</b>			
	7 Capital gain net income (from Part IV, line 2)		<b>18,085</b>		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	<b>25,803</b>	<b>25,276</b>	<b>0</b>	
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.	<b>6,417</b>	<b>4,813</b>		<b>1,604</b>
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	<b>660</b>			<b>660</b>
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	<b>462</b>	<b>142</b>		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	<b>7,539</b>	<b>4,955</b>	<b>0</b>	<b>2,264</b>
	25 Contributions, gifts, grants paid	<b>15,000</b>			<b>15,000</b>
	26 Total expenses and disbursements. Add lines 24 and 25	<b>22,539</b>	<b>4,955</b>	<b>0</b>	<b>17,264</b>
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<b>3,264</b>			
	b Net investment income (if negative, enter -0-)		<b>20,321</b>		
	c Adjusted net income (if negative, enter -0-)			<b>0</b>	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2014)

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	20,137	28,881	28,881
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
Liabilities	11	Investments—land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	356,086	350,483	397,848
	14	Land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► )			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	376,223	379,364	426,729
Net Assets or Fund Balances	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► )	0	0	
	23	Total liabilities (add lines 17 through 22)			
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	376,223	379,364	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	376,223	379,364	
	31	Total liabilities and net assets/fund balances (see instructions)	376,223	379,364	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	376,223
2	Enter amount from Part I, line 27a	2	3,264
3	Other increases not included in line 2 (itemize) ► See Attached Statement	3	735
4	Add lines 1, 2, and 3	4	380,222
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	858
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	379,364

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement					
<b>b</b> See Attached Statement					
<b>c</b> See Attached Statement					
<b>d</b> See Attached Statement					
<b>e</b> See Attached Statement					
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>		
<b>a</b>			<b>0</b>		
<b>b</b>			<b>0</b>		
<b>c</b>			<b>0</b>		
<b>d</b>			<b>0</b>		
<b>e</b>			<b>0</b>		
<b>Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69</b>			<b>(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>		
<b>(I) F M V as of 12/31/69</b>	<b>(J) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>			
<b>a</b>			<b>0</b>		
<b>b</b>			<b>0</b>		
<b>c</b>			<b>0</b>		
<b>d</b>			<b>0</b>		
<b>e</b>			<b>0</b>		
<b>2</b> Capital gain net income or (net capital loss) <i>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</i>			<b>2</b>	<b>18,085</b>	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): <i>If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8</i>			<b>3</b>	<b>0</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part. Yes  No

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
<b>(a) Base period years Calendar year (or tax year beginning in)</b>	<b>(b) Adjusted qualifying distributions</b>	<b>(c) Net value of noncharitable-use assets</b>	<b>(d) Distribution ratio (col (b) divided by col (c))</b>
2013	17,128	402,673	0 042536
2012	16,861	381,277	0 044222
2011	16,844	388,159	0 043395
2010	16,766	374,176	0 044808
2009	21,000	337,963	0 062137
<b>2</b> Total of line 1, column (d)			<b>2</b> 0 237098
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.047420
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			<b>4</b> 421,085
<b>5</b> Multiply line 4 by line 3			<b>5</b> 19,968
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 203
<b>7</b> Add lines 5 and 6			<b>7</b> 20,171
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 17,264
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

- 1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.  
Date of ruling or determination letter \_\_\_\_\_ (attach copy of letter if necessary—see instructions)
- b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b
- c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).
- 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)
- 3 Add lines 1 and 2
- 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)
- 5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-
- 6 Credits/Payments:
- a 2014 estimated tax payments and 2013 overpayment credited to 2014 6a 260
- b Exempt foreign organizations—tax withheld at source 6b
- c Tax paid with application for extension of time to file (Form 8868) 6c
- d Backup withholding erroneously withheld 6d
- 7 Total credits and payments. Add lines 6a through 6d 7 260
- 8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached 8
- 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9 146
- 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 0
- 11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ► Refunded ► 11 0

1	406	
2	0	
3	406	
4		
5	406	
6a	260	
6b		
6c		
6d		
7	260	
8		
9	146	
10	0	
11	0	

**Part VII-A Statements Regarding Activities**

- 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes X
- b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? 1b Yes X
- If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*
- c Did the foundation file Form 1120-POL for this year? 1c Yes X
- d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation. ► \$ \_\_\_\_\_ (2) On foundation managers. ► \$ \_\_\_\_\_
- e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ \_\_\_\_\_
- 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 Yes X  
*If "Yes," attach a detailed description of the activities.*
- 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 3 Yes X
- 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a Yes X
- b If "Yes," has it filed a tax return on Form 990-T for this year? 4b N/A
- 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 Yes X  
*If "Yes," attach the statement required by General Instruction T*
- 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 Yes X
- 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV 7 Yes X
- 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► PA 8a Yes X
- b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation 8b Yes X
- 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV 9 Yes X
- 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10 Yes X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no. ► 888-730-4933 ZIP+4 ► 27101-3818	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	► X 270
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

<b>File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.</b>		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____	3b	N/A
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	4a	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4b	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No  
 Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A  Yes  No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.  Yes  No
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b	N/A	
6b	X	
7b	N/A	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC 27101	Trustee	400	6,417	
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				
Total number of other employees paid over \$50,000				0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services . . . . . ►**

**Part IX-A      Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
<b>1</b>	NONE	
	----- -----	
<b>2</b>		
	----- -----	
All other program-related investments See instructions		
<b>3</b>	NONE	
	----- -----	
<b>Total. Add lines 1 through 3</b>		► 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	409,314
b	Average of monthly cash balances	1b	18,183
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	427,497
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	427,497
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	6,412
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	421,085
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	21,054

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	21,054
2a	Tax on investment income for 2014 from Part VI, line 5	2a	406
b	Income tax for 2014. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	406
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	20,648
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	20,648
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	20,648

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	17,264
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	17,264
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	17,264

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distinbutable amount for 2014 from Part XI, line 7				20,648
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			7,878	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 17,264				
a Applied to 2013, but not more than line 2a			7,878	
b Applied to undistinbutable income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				9,386
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				0
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				11,262
7 Amounts treated as distinbutions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)****N/A**

<b>1a</b>	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
<b>b</b>	Check box to indicate whether the foundation is a private operating foundation described in section				
<b>2a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
<b>b</b>	85% of line 2a				0
<b>c</b>	Qualifying distributions from Part XII, line 4 for each year listed				0
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities				0
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b>	"Assets" alternative test—enter:				
(1)	Value of all assets				0
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				0
<b>b</b>	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
<b>c</b>	"Support" alternative test—enter:				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				0
(3)	Largest amount of support from an exempt organization				0
(4)	Gross investment income				0

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

**NONE**

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<i>a Paid during the year</i>				
See Attached Statement				
<b>Total</b>				► 3a 15,000
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions )		
1	Program service revenue.	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	a					
	b					
	c					
	d					
	e					
	f					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		25,803	0
13	Total. Add line 12, columns (b), (d), and (e)				13	25,803

**Part XVI B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

ACADEMY OF NATURAL SCIENCES OF PA

Street

1900 BENJAMIN FRANKLIN PARKWAY

City

PHILADELPHIA

State

PA

Zip Code

19103

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Long Term CG Distributions		Amount		8,791															
Short Term CG Distributions																			

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
														Capital Gains/Losses	Other sales	169,464	151,379
Long Term CG Distributions														0	0	0	0
Short Term CG Distributions														0	0	0	0
Amount 8,791																	
70 X SPDR DJ WILSHIRE INTERNAL	784637863				4/27/2011	6/18/2014	307	497	492					0	22		
71 X VANGUARD TOTAL BOND MA	921937835				5/30/2014	10/22/2014								0	5		
72 X VANGUARD TOTAL BOND MA	921937835				5/30/2014	10/28/2014								0	19		
73 X VANGUARD FTSE EMERGING	922042858				12/17/2010	1/21/2014								0	-1041		
74 X VANGUARD FTSE EMERGING	922042858				8/1/2011	1/21/2014								0	-134		
75 X VANGUARD FTSE EMERGING	922042858				11/8/2011	1/21/2014								0	-165		
76 X VANGUARD FTSE EMERGING	922042858				5/8/2012	1/21/2014								0	-51		
77 X VANGUARD FTSE EMERGING	922042858				8/8/2012	1/21/2014								0	-18		
78 X VANGUARD FTSE EMERGING	922042858				2/7/2013	1/21/2014								0	-501		
79 X VANGUARD FTSE EMERGING	922042858				7/10/2013	1/21/2014								0	107		
80 X VANGUARD REIT VIPER	922909553				1/11/2012	4/22/2014								0	74		
81 X VANGUARD REIT VIPER	922909553				10/9/2013	4/22/2014								0	80		
82 X VANGUARD REIT VIPER	922909553				1/18/2011	10/22/2014								0	22		
83 X VANGUARD REIT VIPER	922909553				1/18/2013	10/22/2014								0	70		
84 X VANGUARD REIT VIPER	922909553				12/17/2010	10/22/2014								0	208		

**Part I, Line 16b (990-PF) - Accounting Fees**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 TAX PREP FEES	660	0	0	660

**Part I, Line 18 (990-PF) - Taxes**

		462	142	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	142	142		
2	PY Excise Tax Due	60			
3	Estimated Excise Payments	260			

**Part II, Line 13 (990-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	ARTISAN INTERNATIONAL FUND 661		0	19,002	24,779
3	DODGE & COX INCOME FD COM 147		0	8,770	9,493
4	HARBOR CAPITAL APRCTN-INST 2012		0	24,067	34,171
5	PIMCO FOREIGN BDF FD USD H-INST 103		0	3,146	3,198
6	T ROWE PRICE SHORT TERM BD FD 55		0	5,836	5,788
7	PRINCIPAL GL MULT STRAT-INST #4684		0	4,216	4,216
8	MERGER FUND-INST #301		0	6,137	6,045
9	ARTISAN MID CAP FUND-INSTL 1333		0	14,261	16,596
10	FID ADV EMER MKTS INC- CL I 607		0	6,242	6,053
11	ISHARES S & P 500 INDEX FUND		0	9,862	13,653
12	DREYFUS INTERNATL BOND FD CL I 6094		0	3,134	3,005
13	DODGE & COX INT'L STOCK FD 1048		0	13,901	24,172
14	MFS VALUE FUND-CLASS I 893		0	28,956	36,258
15	DREYFUS EMG MKT DEBT LOC C-I 6083		0	10,396	9,138
16	DRIEHAUS ACTIVE INCOME FUND		0	8,489	8,252
17	JP MORGAN MID CAP VALUE I 758		0	12,492	17,427
18	ASG GLOBAL ALTERNATIVES-Y 1993		0	13,242	12,955
19	VANGUARD REIT VIPER		0	11,090	17,577
20	AQR MANAGED FUTURES STR-I		0	6,037	6,266
21	STRATTON SM-CAP VALUE FD 37		0	12,664	12,052
22	JPMORGAN HIGH YIELD FUND SS 3580		0	15,102	14,651
23	T ROWE PRICE INST FLOAT RATE 170		0	6,279	6,116
24	OPPENHEIMER DEVELOPING MKT-I 799		0	38,858	38,692
25	VANGUARD TOTAL BOND MARKET ETF		0	9,513	9,555
26	SPDR DJ WILSHIRE INTERNATIONAL REA		0	15,151	16,254
27	ROBECO BP LNG/SHRT RES-INS		0	5,721	6,572
28	NEUBERGER BERMAN LONG SH-INS #183		0	8,545	8,571
29	KALMAR GR W/ VAL SM CAP-INS #4		0	10,607	11,826
30	CREDIT SUISSE COMM RT ST-CO 2156		0	18,767	14,517

### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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#### **Line 3 - Other increases not included in Part III, Line 2**

1 Mutual Fund & CTF Income Additions	1	597
2 Cost Basis Adjustment	2	138
3 Total . . . . .	3	735

#### **Line 5 - Decreases not included in Part III, Line 2**

1 Mutual Fund & CTF Income Subtraction	1	667
2 PY Return of Capital Adjustment	2	191
3 Total . . . . .	3	858

**Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

Amount										9.761	9.294	9.379	9.294	9.294	9.294	9.294	
Long Term CG Distributions		Short Term CG Distributions		Acquisition Date		Date Sold		Gross Sales Price		Depreciation Allowed	Adjustments	Cost or Other Basis		F M V as of 12/31/09		Excess of FMV Over Adjusted Basis or Losses	
Description of Property Sold	CUSIP #	Acquisition Method	Acquired	Date	Sold	Date	Sold	Date	Sold	Expense of Sale	2014	2014	2014	2014	2014	2014	2014
1 PIMCO TOTAL RET FD-INST #35	6933190700	10/11/2013	6/16/2014	2,028							725	0	0	0	0	0	0
2 PIMCO TOTAL RET FD-INST #35	6933190700	10/11/2013	6/15/2014	724							2,344	113	0	0	0	0	0
3 PIMCO TOTAL RET FD-INST #35	6933190700	5/17/2009	9/30/2014	2,457							9,879	251	0	0	0	0	0
4 PIMCO TOTAL RET FD-INST #35	6933190700	9/16/2008	9/30/2014	10,130							324	1	0	0	0	0	0
5 PIMCO TOTAL RET FD-INST #35	6933190700	10/11/2013	6/16/2014	325													1
6 ROBECO SP NLNG/SHRT RET-INS	74925K581	7/12/2013	12/1/2014	2,482							2,269	193					183
7 ROBECO SP NLNG/SHRT RET-INS	74925K581	7/12/2013	6/16/2014	4,143							3,983	481					481
8 RIDGEWORTH SEIX HY BD-#8855	768218785	4/12/2011	7/12/2014	7,632							8,055	223					-23
9 RIDGEWORTH SEIX HY BD-#8855	768218785	7/12/2013	12/1/2014	2,158							2,187	41					-41
10 RIDGEWORTH SEXY BD-#8855	768218785	4/12/2011	4/22/2014	1,769							1,676	93					93
11 LAUDIUS MONDRIAN INTL FINISI #2840	51855Q655	4/12/2011	4/22/2014	1,688							1,857	159					-159
12 LAUDIUS MONDRIAN INTL FINISI #2840	51855Q655	5/10/2012	4/22/2014	385							1,108	29					-29
13 LAUDIUS MONDRIAN INTL FINISI #2840	51855Q655	12/2/2013	12/2/2014	1,130							1,109	21					21
14 MFS VALUE FUND-CLASS #8833	552983594	10/1/2013	12/1/2014	490							450	30					30
15 MFS VALUE FUND-CLASS #8833	552983594	4/12/2011	8/8/2014	1,089							780	289					289
16 MERGER FD SH BEN INT #2850	589350108	6/20/2014	8/8/2014	244							246	2					2
17 MERGER FD SH BEN INT #2850	589350108	4/12/2013	12/1/2014	825							846	19					19
18 MFS GLOBAL ALTERNATIVES Y #1893	638775785	10/1/2014	10/1/2014	1,775							18	4					4
19 MFS GLOBAL ALTERNATIVES Y #1893	638775785	7/12/2013	12/1/2014	1,775							811	4					4
20 MFS GLOBAL ALTERNATIVES Y #1893	638775785	6/20/2014	8/8/2014	457							473	18					18
21 MFS GLOBAL ALTERNATIVES Y #1893	638775785	7/12/2013	8/8/2014	1,481							1,532	71					-71
22 MFS HIGH YIELD MUNI BDR #1688	67065Q772	4/22/2014	4/22/2014	411							384	17					17
23 MVEEN HIGH YIELD MUNI BDR #1688	67065Q772	4/22/2014	12/1/2014	7,003							6,682	321					321
24 OPENHEIMER DEVELOPING MKT Y #7	683914955	4/12/2011	4/22/2014	1,481							1,411	50					50
25 OPENHEIMER DEVELOPING MKT Y #7	683914955	4/12/2011	6/16/2014	1,108							1,013	65					65
26 PIMCO TOTAL RET FD-INST #35	693350700	10/1/2013	12/1/2014	824							628	4					4
27 PIMCO TOTAL RET FD-INST #35	693350700	4/12/2014	4/22/2014	1,100							1,092	8					8
28 AOR MANAGED FUTURES STR-ID #8213	0020305859	1/2/2014	1/2/2014	542							548	4					4
29 ARTISAN INTERNATIONAL FUND #681	04314H204	4/12/2011	12/1/2014	2,255							1,684	555					555
30 ARTISAN MNCAP FUND #1333	04314H204	4/12/2011	4/22/2014	2,162							2,004	468					468
31 CREDIT SUISSE COMMERCIAL RET STR-ID #82156	25944R305	4/12/2011	4/22/2014	1,858							2,325	178					178
32 CREDIT SUISSE COMMERCIAL RET STR-ID #82156	25944R305	4/12/2011	4/22/2014	1,481							671	178					-467
33 DIAMOND HILL LONG-SHORT FD CL #	25284S333	8/10/2012	4/22/2014	438							7,102	-1,520					-1,520
34 DIAMOND HILL LONG-SHORT FD CL #	25284S333	4/12/2011	10/22/2014	4,042							340	98					98
35 DIAMOND HILL LONG-SHORT FD CL #	25284S333	8/10/2012	10/22/2014	4,285							2,985	1,057					1,057
36 HARBOR CAPITAL APROCTN #20	411511504	4/12/2011	12/1/2014	3,860							3,340	945					945
37 SHARECORE S & P 500 ETF	98217200	8/8/2012	12/1/2014	740							562	1,218					1,218
38 KALMAR GR W/W CAP M/S #4	483438035	2/11/2013	12/1/2014	1,148							881	193					193
39 KEELEY SMALL CAP VAL FD CL #2251	4873030808	12/17/2010	6/18/2014	8,113							4,311	2,502					2,502
40 KEELEY SMALL CAP VAL FD CL #2251	4873030808	8/12/2011	6/18/2014	4,189							2,395	1,704					1,704
41 KEELEY SMALL CAP VAL FD CL #2251	4873030808	5/10/2012	6/18/2014	988							595	371					371
42 KEELEY SMALL CAP VAL FD CL #2251	4873030808	2/11/2013	6/18/2014	983							305	171					171
43 DODGE & COX INTRL STOCK FD #1046	258210505	1/18/2011	12/1/2014	1,339							987	352					352
44 DODGE & COX INTRL STOCK FD #1046	258210505	4/22/2014	4/22/2014	671							478	193					193
45 DODGE & COX INCOME FD COM #147	258210505	2/11/2013	12/1/2014	874							888	133					133
46 DODGE & COX INCOME FD COM #147	258210505	2/11/2013	6/18/2014	3,204							3,190	14					14
47 DODGE & COX INCOME FD COM #147	258210505	2/11/2013	6/18/2014	952							890	3					3
48 DODGE & COX INCOME FD COM #147	258210505	2/11/2013	12/1/2014	1,080							680	3					3
49 DODGE & COX INCOME FD COM #147	258210505	2/11/2013	12/1/2014	2,133							2,133	5					5
50 DODGE & COX INCOME FD COM #147	258210505	4/24/2014	4/24/2014	573							568	5					5
51 DREYFUS ENG MKT DEBT LOC C-#8504	422298094	4/22/2014	4/22/2014	461							474	13					13
52 DREYFUS ENG MKT DEBT LOC C-#8504	422298094	12/17/2010	6/18/2014	874							888	20					20
53 DREYFUS ENG MKT DEBT LOC C-#8504	422298094	12/17/2010	6/18/2014	4,189							4,162	14					14
54 DREYFUS ACTIVE INCOME FUND	282028855	7/12/2013	12/1/2014	1,133							1,122	1					1
55 DREYFUS ACTIVE INCOME FUND	282028855	7/12/2013	6/18/2014	2,089							2,089	45					45
56 HARBOR CAPITAL APROCTN #20	411511504	1/18/2012	12/1/2014	612							1,910	11					11
57 HARBOR CAPITAL APROCTN #20	411511504	1/18/2012	12/1/2014	944							1,844	22					22
58 HARBOR CAPITAL APROCTN #20	411511504	4/12/2012	12/1/2014	1,057							879	22					22
59 HARBOR CAPITAL APROCTN #20	411511504	4/12/2012	4/22/2014	497							1,878	-19					-19
60 HARBOR TOTAL BOND MARKET ET	921939735	9/30/2014	9/30/2014	708							713	5					5
61 HARBOR TOTAL BOND MARKET ET	921939735	9/30/2014	12/1/2014	1,373							2,824	19					19
62 RIDGEWORTH SEIX HY BD-#8555	768218745	8/10/2012	4/22/2014	3,751							3,197	45					45
63 RIDGEWORTH SEIX HY BD-#8555	768218745	7/12/2013	4/22/2014	2,249							2,271	0					0
64 T ROWE PRICE SHORT TERM FD #35	768218745	10/31/2013	6/18/2014	2,245							2,276	0					0
65 T ROWE PRICE SHORT TERM FD #35	768218745	4/27/2013	6/18/2014	307							285	22					22
66 T ROWE PRICE SHORT TERM FD #35	768218745	2/11/2013	4/22/2014	497							492	5					5
67 T ROWE PRICE SHORT TERM FD #35	768218745	2/11/2013	4/22/2014	2,083							2,083	107					107
68 T ROWE PRICE SHORT TERM FD #35	768218745	1/18/2011	12/1/2014	1,344							1,309	-153					-153
69 T VANGUARD TSSE EMERGING MARKET	9220242558	5/8/2012	12/1/2014	1,088							2,051	0					0
70 T VANGUARD TSSE EMERGING MARKET	9220242558	5/8/2012	12/1/2014	1,088							2,051	-153					-153
71 T VANGUARD TSSE EMERGING MARKET	9220242558	5/8/2012	12/1/2014	1,088							2,051	0					0
72 VANGUARD TOTAL BOND MARKET ET	92																

**Part VIII. Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
Wells Fargo Bank N.A. Trust Tax C	X	1 W 4th St 4th Floor MAC D4000-041	Winston-Salem	NC	27101-3618		Trustee	4.00	6.417	6.417	0

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return . . . . .	1	0
2 First quarter estimated tax payment . . . . .	2	260
3 Second quarter estimated tax payment . . . . .	3	
4 Third quarter estimated tax payment . . . . .	4	
5 Fourth quarter estimated tax payment . . . . .	5	
6 Other payments . . . . .	6	
<b>7 Total . . . . .</b>	<b>7</b>	<b>260</b>

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distrbutable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	7,878
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	7,878