



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation LONGSTRETH L FBO ET AL 4947 TUW			A Employer identification number 23-6211834	
Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name	Foreign province/state/county	Foreign postal code		
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 3,351,787			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	74,125	69,632		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	126,558			
	b Gross sales price for all assets on line 6a 1,519,552				
	7 Capital gain net income (from Part IV, line 2)		126,558		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	200,683	196,190	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	41,892	31,419		10,473
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,138			1,138
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,730	970		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	48,760	32,389	0	11,611
	25 Contributions, gifts, grants paid	150,660			150,660
26 Total expenses and disbursements. Add lines 24 and 25	199,420	32,389	0	162,271	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	1,263				
b Net investment income (if negative, enter -0-)		163,801			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

HTA

25ne

 ENVELOPE
 POSTMARK DATE
 APR 28 2015

MAY 04 2015

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	131,808	144,964	144,964
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,887,864	2,871,276	3,206,826
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,019,672	3,016,240	3,351,790
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	3,019,672	3,016,240	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	3,019,672	3,016,240	
	31 Total liabilities and net assets/fund balances (see instructions)	3,019,672	3,016,240	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,019,672
2	Enter amount from Part I, line 27a	2	1,263
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	5,139
4	Add lines 1, 2, and 3	4	3,026,074
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	9,834
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,016,240

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	126,558
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	150,072	3,300,477	0.045470
2012	155,344	3,151,223	0.049296
2011	146,255	3,183,752	0.045938
2010	134,602	2,950,036	0.045627
2009	123,666	2,564,834	0.048216

2 Total of line 1, column (d)	2	0.234547
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046909
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,409,575
5 Multiply line 4 by line 3	5	159,940
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,638
7 Add lines 5 and 6	7	161,578
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	162,271

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		1,638
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		1,638
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		1,638
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	4,273	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		4,273
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		2,635
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax 1,638 Refunded	11		997

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no. ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 2,244			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4 00	41,892		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,348,645
b	Average of monthly cash balances	1b	112,852
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,461,497
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,461,497
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	51,922
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,409,575
6	Minimum investment return. Enter 5% of line 5	6	170,479

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	170,479
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,638
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,638
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	168,841
4	Recoveries of amounts treated as qualifying distributions	4	320
5	Add lines 3 and 4	5	169,161
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	169,161

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	162,271
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	162,271
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,638
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	160,633

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				169,161
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			160,586	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 162,271				
a Applied to 2013, but not more than line 2a			160,586	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				1,685
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				167,476
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			3a	150,660
b Approved for future payment NONE				
Total			3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

NORTHERN HOME FOR CHILDREN

Street

5301 RIDGE AVENUE

City

PHILADELPHIA

State

PA

Zip Code

19128

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,421

Name

EASTER SEALS OF SOUTHEASTERN PA

Street

3975 CONSHOHOCKEN AVENUE

City

PHILADELPHIA

State

PA

Zip Code

19131

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

30,068

Name

INGLIS HOUSE

Street

2600 BELMONT AVENUE

City

PHILADELPHIA

State

PA

Zip Code

19131

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

30,068

Name

NORTHERN CHILDRENS SERVICES

Street

5301 RIDGE AVENUE

City

PHILADELPHIA

State

PA

Zip Code

19128

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

28,647

Name

CHILDREN'S HOSP OF PHILADELPHIA

Street

34TH STREET & CIVIC CENTER BLVD.

City

PHILADELPHIA

State

PA

Zip Code

19014

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

30,068

Name

CHAPIN MEMORIAL FOR HOME AGED BLIND

Street

620 LIBERTY AVENUE, 77TH FLOOR

City

PITTSBURGH

State

PA

Zip Code

15222

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

30,388

Part I. Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

			Amount			Totals		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss		
Long Term CG Distributions			59,483			Capital Gains/Losses		1,519,552		1,392,994		126,558		
Short Term CG Distributions						Other sales								
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	HARBOR CAPITAL APRICTION	411511504		1/15/2009		1/2/2014	2,028	821				0	1,207
2	X	HARBOR CAPITAL APRICTION	411511504		4/24/2014		8/18/2014	9,054	8,699				0	355
3	X	HARBOR CAPITAL APRICTION	411511504		1/6/2009		6/18/2014	21,111	8,418				0	12,693
4	X	HARBOR CAPITAL APRICTION	411511504		10/28/2014		12/11/2014	12,081	11,875				0	206
5	X	ISHARES CORE S & P 500 ETF	464287200		6/7/2012		1/21/2014	5,181	3,751				0	1,430
6	X	ISHARES CORE S & P 500 ETF	464287200		6/18/2014		12/11/2014	5,783	5,492				0	291
7	X	ISHARES CORE S & P 500 ETF	464287200		10/22/2014		12/11/2014	1,235	1,175				0	60
8	X	AGOR MANAGED FUTURES STR	020203H659		10/24/2014		12/11/2014	4,812	4,405				0	407
9	X	ARTISAN INTERNATIONAL FUND	043141800		6/20/2014		12/11/2014	9,436	9,781				0	-345
10	X	ARTISAN MID CAP FUND-INS	043141800		1/31/2013		4/22/2014	18,933	15,655				0	3,278
11	X	CREDIT SUISSE COMM RET S	22544R305		3/30/2012		4/22/2014	12,873	13,963				0	-690
12	X	CREDIT SUISSE COMM RET S	22544R305		3/30/2012		6/18/2014	17,064	16,281				0	-1,212
13	X	CREDIT SUISSE COMM RET S	22544R305		4/23/2012		6/18/2014	29,427	30,572				0	-1,145
14	X	DIAMOND HILL LONG-SHORT	25264S833		1/31/2013		6/18/2014	4,036	3,303				0	733
15	X	DIAMOND HILL LONG-SHORT	25264S833		4/23/2012		10/22/2014	24,401	18,827				0	5,574
16	X	DIAMOND HILL LONG-SHORT	25264S833		6/11/2012		10/22/2014	24,826	18,495				0	6,433
17	X	DIAMOND HILL LONG-SHORT	25264S833		1/31/2013		10/22/2014	16,733	15,985				0	2,888
18	X	DODGE & COX INTL STOCK F	256210103		3/30/2012		4/22/2014	4,606	3,395				0	1,211
19	X	DODGE & COX INCOME FD C	256210105		1/31/2013		1/21/2014	11,925	12,100				0	-175
20	X	DODGE & COX INCOME FD C	256210105		1/31/2013		6/18/2014	4,936	4,911				0	25
21	X	DODGE & COX INCOME FD C	256210105		6/11/2012		6/18/2014	17,464	17,138				0	326
22	X	DODGE & COX INCOME FD C	256210105		6/11/2012		9/5/2014	12,105	11,679				0	226
23	X	DODGE & COX INCOME FD C	256210105		6/11/2012		10/22/2014	9,500	9,323				0	177
24	X	DODGE & COX INCOME FD C	256210105		6/11/2012		10/28/2014	17,072	20,724				0	-344
25	X	DREYFUS EMG MKT DEBT LG	261900A94		3/30/2012		6/18/2014	21,531	17,434				0	4,097
26	X	DREYFUS EMG MKT DEBT LG	261900A94		4/23/2012		10/27/2014	18,273	18,993				0	-720
27	X	DRIEHAUS ACTIVE INCOME F	262028855		1/31/2013		1/21/2014	34,949	34,787				0	162
28	X	DRIEHAUS ACTIVE INCOME F	262028855		1/31/2013		6/18/2014	31,331	31,215				0	116
29	X	DRIEHAUS ACTIVE INCOME F	262028855		7/12/2013		6/18/2014	34,650	34,457				0	193
30	X	EATON VANCE GLOBAL MACI	277923728		7/12/2013		10/22/2014	31,673	32,393				0	-720
31	X	EATON VANCE GLOBAL MACI	277923728		1/23/2014		10/22/2014	18,901	19,021				0	-120
32	X	JP MORGAN MID CAP VALUE	339128100		8/20/2014		12/11/2014	13,583	13,000				0	583
33	X	HARBOR CAPITAL APRICTION	411511504		1/17/2013		1/21/2014	7,349	6,973				0	376
34	X	KALMAR GR W VAL SM CAP	483438305		8/20/2014		12/11/2014	5,605	5,605				0	-240
35	X	KALMAR GR W VAL SM CAP	483438305		10/24/2014		12/11/2014	14	13				0	1
36	X	KEELEY SMALL CAP VAL FD C	487300808		4/23/2012		6/18/2014	25,605	16,264				0	9,341
37	X	KEELEY SMALL CAP VAL FD C	487300808		6/11/2012		6/18/2014	40,957	24,670				0	16,287
38	X	LAUDUS MONDRIAN INTL FID	51855Q855		3/30/2012		4/22/2014	26,558	26,210				0	-1,653
39	X	LAUDUS MONDRIAN INTL FID	51855Q855		4/23/2012		4/22/2014	7,192	7,879				0	-487
40	X	LAUDUS MONDRIAN INTL FID	51855Q855		6/11/2012		4/22/2014	25,354	27,024				0	-1,670
41	X	LAUDUS MONDRIAN INTL FID	51855Q855		7/12/2013		4/22/2014	9,267	9,049				0	218
42	X	LAUDUS MONDRIAN INTL FID	51855Q855		1/23/2014		4/22/2014	10,182	9,967				0	215
43	X	MFS VALUE FUND-CLASS I #2	552638594		6/20/2014		12/11/2014	16,214	18,340				0	-126
44	X	MERGER FD SH BEN INT #290	589509108		4/24/2014		6/18/2014	3,795	3,717				0	78
45	X	MERGER FD SH BEN INT #290	589509108		3/30/2012		6/18/2014	13,816	13,205				0	611
46	X	MERGER FD SH BEN INT #290	589509108		7/12/2013		8/8/2014	32,395	31,760				0	635
47	X	MERGER FD SH BEN INT #290	589509108		3/30/2012		8/8/2014	2,780	2,683				0	97
48	X	ASSG GLOBAL ALTERNATIVES	838721885		7/12/2013		1/21/2014	12,653	12,730				0	-77
49	X	ASSG GLOBAL ALTERNATIVES	838721885		7/12/2013		6/18/2014	16,800	16,929				0	-329
50	X	NEUBERGER BERMAN LONG	641288908		8/20/2014		1/31/2014	5,341	5,267				0	74
51	X	NUVEEN HIGH YIELD MUNI B	07085Q772		4/24/2014		10/28/2014	2,877	2,563				0	314
52	X	NUVEEN HIGH YIELD MUNI B	07085Q772		4/24/2014		12/19/2014	58,533	55,848				0	2,685
53	X	OPPENHEIMER DEVELOPING	083974505		1/31/2013		6/18/2014	7,914	7,198				0	716
54	X	PIMCO TOTAL RET FD-INST #	693390700		10/11/2013		12/1/2014	6,138	6,191				0	-53
55	X	PIMCO TOTAL RET FD-INST #	693390700		4/24/2014		6/18/2014	18,219	18,085				0	134
56	X	PIMCO TOTAL RET FD-INST #	693390700		10/11/2013		6/18/2014	2,993	2,971				0	22
57	X	RIDGEWORTH SEIX HY BD-1	769281845		10/11/2013		1/21/2014	4,596	4,635				0	-39
58	X	RIDGEWORTH SEIX HY BD-1	769281845		4/23/2012		1/21/2014	17,888	17,275				0	613
59	X	RIDGEWORTH SEIX HY BD-1	769281845		4/23/2012		4/22/2014	35,352	34,250				0	1,102
60	X	RIDGEWORTH SEIX HY BD-1	769281845		6/11/2012		4/22/2014	50,675	48,539				0	2,136
61	X	T ROWE PRICE SHORT TERM	77957P105		3/30/2012		6/18/2014	17,742	17,927				0	-185
62	X	T ROWE PRICE SHORT TERM	77957P105		3/30/2012		10/22/2014	7,726	7,607				0	119
63	X	T ROWE PRICE SHORT TERM	77957P105		3/30/2012		10/28/2014	17,200	17,380				0	-180
64	X	T ROWE PRICE SHORT TERM	77957P105		6/11/2012		10/28/2014	1,313	1,324				0	-11
65	X	SPDR DJ WILSHIRE INTERNA	78463X863		1/29/2013		4/22/2014	3,863	3,767				0	96
66	X	SPDR DJ WILSHIRE INTERNA	78463X863		1/31/2014		4/22/2014	170	163				0	7
67	X	VANGUARD TOTAL BOND MA	921937833		8/30/2014		10/22/2014	7,201	7,135				0	66
68	X	PIMCO TOTAL RET FD-INST #	693390700		9/2/2008		9/5/2014	13,086	12,778				0	308
69	X	PIMCO TOTAL RET FD-INST #	693390700		9/2/2008		8/30/2014	197,535	194,445				0	3,090

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

				Totals		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss			
				Capital Gains/Losses		1,519,552		1,392,994		126,558			
				Other sales		0		0		0			
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
70	X	PIMCO TOTAL RET FD-INST #	893330070	10/11/2013		9/30/2014	17,071	16,992				0	79
71	X	PIMCO FOREIGN BD FD USD	893330882	4/23/2012		10/22/2014	3,074	3,987				0	107
72	X	RIDGEMONT SEIX HY BD-4	768217645	3/30/2012		1/21/2014	32,921	32,363				0	558
73	X	RIDGEMONT SEIX HY BD-4	768217645	7/12/2013		1/21/2014	28,849	27,357				0	-151
74	X	VANGUARD TOTAL BOND MA	921937835	9/30/2014		10/28/2014	20,563	20,421				0	142
76	X	VANGUARD FTSE EMERGING	922042858	3/28/2012		1/21/2014	22,434	24,570				0	-2,136
76	X	VANGUARD FTSE EMERGING	922042858	1/29/2013		1/21/2014	16,502	18,714				0	-2,212
77	X	VANGUARD FTSE EMERGING	922042858	4/18/2012		1/21/2014	12,298	13,360				0	-1,062
78	X	VANGUARD FTSE EMERGING	922042858	4/18/2012		9/11/2014	3,644	3,508				0	58
79	X	VANGUARD REIT VIPER	922908553	1/29/2013		4/22/2014	8,570	8,113				0	457
80	X	VANGUARD REIT VIPER	922908553	1/29/2013		10/22/2014	4,134	3,957				0	477
81	X	VANGUARD REIT VIPER	922908553	10/9/2013		10/22/2014	4,517	3,827				0	690
82	X	VANGUARD REIT VIPER	922908553	10/9/2013		12/11/2014	4,974	3,957				0	1,017
83	X	VANGUARD REIT VIPER	922908553	8/7/2012		12/11/2014	5,055	3,601				0	1,254
84	X	T ROWE PRICE SHORT TERM	77957P105	4/23/2012		4/22/2014	3,842	3,890				0	-48
86	X	T ROWE PRICE SHORT TERM	77957P105	3/30/2012		4/22/2014	28,874	29,125				0	-301

Part I, Line 16b (990-PF) - Accounting Fees

		1,138	0	0	1,138
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,138			1,138

Part I, Line 18 (990-PF) - Taxes

		5,730	970	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	970	970		
2	PY EXCISE TAX DUE	487			
3	ESTIMATED EXCISE PAYMENTS	4,273			

Part II, Line 13 (990-PF) - Investments - Other

			2,887,864	2,871,276	3,206,826
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	ARTISAN INTERNATIONAL FUND 661		0	123,248	165,708
3	DODGE & COX INCOME FD COM 147		0	181,156	183,456
4	HARBOR CAPITAL APRCTION-INST 2012		0	133,756	260,606
5	PIMCO FOREIGN BD FD USD H-INST 103		0	73,800	74,066
6	T ROWE PRICE SHORT TERM BD FD 55		0	144,182	142,829
7	PRINCIPAL GL MULT STRAT-INST #4684		0	34,609	34,609
8	MERGER FUND-INST #301		0	50,115	49,659
9	ARTISAN MID CAP FUND-INSTL 1333		0	107,089	126,477
10	FID ADV EMER MKTS INC- CL I 607		0	50,933	49,395
11	ISHARES S & P 500 INDEX FUND		0	66,092	88,127
12	DREYFUS INTERNATL BOND FD CL I 6094		0	77,299	74,122
13	DODGE & COX INT'L STOCK FD 1048		0	125,565	166,246
14	MFS VALUE FUND-CLASS I 893		0	204,159	253,433
15	DREYFUS EMG MKT DEBT LOC C-I 6083		0	84,160	75,050
16	DRIEHAUS ACTIVE INCOME FUND		0	69,690	67,746
17	JP MORGAN MID CAP VALUE-I 758		0	92,742	119,852
18	ASG GLOBAL ALTERNATIVES-Y 1993		0	71,368	70,031
19	VANGUARD REIT VIPER		0	88,818	116,640
20	AQR MANAGED FUTURES STR-I		0	46,385	47,457
21	STRATTON SM-CAP VALUE FD 37		0	70,467	67,055
22	VANGUARD EMERGING MARKETS ETF		0	52,789	53,467
23	JPMORGAN HIGH YIELD FUND SS 3580		0	120,760	117,036
24	T ROWE PRICE INST FLOAT RATE 170		0	51,732	50,396
25	OPPENHEIMER DEVELOPING MKT-I 799		0	147,789	154,245
26	VANGUARD TOTAL BOND MARKET ETF		0	183,704	184,509
27	SPDR DJ WILSHIRE INTERNATIONAL REA		0	103,551	118,059
28	NEUBERGER BERMAN LONG SH-INS #183		0	116,473	116,834
29	KALMAR GR W/ VAL SM CAP-INS #4		0	53,224	61,062
30	CREDIT SUISSE COMM RT ST-CO 2156		0	145,621	118,654

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	182
2	MUTUAL FUND & CTF INCOME ADDITIONS	2	4,637
3	RETURN OF PRIOR YEAR GRANTS	3	320
4	Total	4	5,139

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME SUBTRACTIONS	1	8,180
2	PY RETURN OF CAPITAL ADJUSTMENT	2	1,654
3	Total	3	9,834

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		59,453		1,480,089		0		1,392,084		87,075		0		0		87,075	
Short Term CG Distributions		0															
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adj. Basis	Gain or Loss	Excess of FMV Over Adj. Basis	Gain or Loss	Excess of FMV Over Adj. Basis	
1 HARBOR CAPITAL APRECTION-INST #20	411511504		1/9/2008	1/21/2014	2,028		0	821	1,205				1,205				
2 HARBOR CAPITAL APRECTION-INST #20	411511504		4/24/2014	8/18/2014	9,054		0	6,899	355				355				
3 HARBOR CAPITAL APRECTION-INST #20	411511504		1/9/2008	8/18/2014	21,111		0	8,418	12,693				12,693				
4 HARBOR CAPITAL APRECTION-INST #20	411511504		10/28/2014	12/11/2014	12,081		0	11,875	166				166				
5 ISHARES CORE S & P 500 ETF	464287200		6/7/2012	1/21/2014	5,161		0	3,751	1,430				1,430				
6 ISHARES CORE S & P 500 ETF	464287200		8/18/2014	12/11/2014	5,783		0	5,492	271				271				
7 ISHARES CORE S & P 500 ETF	464287200		10/23/2014	12/11/2014	1,235		0	1,175	60				60				
8 ACR MANAGED FUTURES STR-I #15215	00203H950		10/24/2014	12/11/2014	4,612		0	4,405	407				407				
9 ARTISAN INTERNATIONAL FUND #881	04314H204		6/20/2014	12/11/2014	9,438		0	9,781	-343				-343				
10 ARTISAN MID CAP FUND-INS #1333	04314H800		1/31/2013	4/22/2014	18,983		0	15,656	3,338				3,338				
11 CREDIT SUISSE COMM RET ST-I #2156	22544R305		3/30/2012	4/22/2014	12,873		0	13,563	-690				-690				
12 CREDIT SUISSE COMM RET ST-I #2156	22544R305		3/30/2012	8/18/2014	17,064		0	18,281	-1,217				-1,217				
13 CREDIT SUISSE COMM RET ST-I #2156	22544R305		4/23/2012	8/18/2014	29,427		0	30,572	-1,145				-1,145				
14 DIAMOND HILL LONG-SHORT FD CL I #1	25264S833		1/31/2013	8/18/2014	4,038		0	3,303	735				735				
15 DIAMOND HILL LONG-SHORT FD CL I #1	25264S833		4/23/2012	10/22/2014	24,401		0	18,827	5,574				5,574				
16 DIAMOND HILL LONG-SHORT FD CL I #1	25264S833		8/11/2012	10/22/2014	34,828		0	18,490	8,433				8,433				
17 DIAMOND HILL LONG-SHORT FD CL I #1	25264S833		1/31/2013	10/22/2014	18,873		0	15,985	2,888				2,888				
18 DODGE & COX INTL STOCK FD #1048	256208103		3/30/2012	4/22/2014	4,808		0	3,395	1,211				1,211				
19 DODGE & COX INCOME FD COM #147	256210105		1/31/2013	12/11/2014	11,925		0	12,100	-175				-175				
20 DODGE & COX INCOME FD COM #147	256210105		1/31/2013	8/18/2014	4,938		0	4,911	25				25				
21 DODGE & COX INCOME FD COM #147	256210105		8/11/2012	8/18/2014	17,484		0	17,138	326				326				
22 DODGE & COX INCOME FD COM #147	256210105		8/11/2012	8/18/2014	12,105		0	11,878	226				226				
23 DODGE & COX INCOME FD COM #147	256210105		8/11/2012	10/22/2014	9,560		0	9,323	177				177				
24 DODGE & COX INCOME FD COM #147	256210105		8/11/2012	10/22/2014	21,073		0	20,724	348				348				
25 DREYFUS EMG MKT DEBT LOC C-1 #800	261980494		3/30/2012	8/18/2014	17,531		0	17,434	97				97				
26 DREYFUS EMG MKT DEBT LOC C-1 #800	261980494		4/23/2012	8/18/2014	19,273		0	18,993	280				280				
27 DRIEHAUS ACTIVE INCOME FUND	262025835		1/31/2013	12/11/2014	34,849		0	34,787	162				162				
28 DRIEHAUS ACTIVE INCOME FUND	262025835		1/31/2013	8/18/2014	31,331		0	31,215	116				116				
29 DRIEHAUS ACTIVE INCOME FUND	262025835		7/12/2013	8/18/2014	34,850		0	34,457	193				193				
30 EATON VANCE GLOBAL MACRO - I #008	277925728		7/12/2013	10/22/2014	31,873		0	31,873	0				0				
31 EATON VANCE GLOBAL MACRO - I #008	277925728		1/23/2014	10/22/2014	18,401		0	19,021	-120				-120				
32 UP MORGAN MID CAP VALUE-I #758	338128100		8/20/2014	12/11/2014	13,583		0	13,300	283				283				
33 HARBOR CAPITAL APRECTION-INST #20	411511504		12/11/2013	7/31/2014	7,349		0	6,873	376				376				
34 KALMAR GR W VAL SM CAP-INS #4	483436305		8/20/2014	12/11/2014	5,385		0	5,005	240				240				
35 KALMAR GR W VAL SM CAP-INS #4	483436305		10/24/2014	12/11/2014	14		0	13	1				1				
36 KEELEY SMALL CAP VAL FD CL I #2251	487300806		4/23/2012	8/18/2014	25,628		0	18,284	9,311				9,311				
37 KEELEY SMALL CAP VAL FD CL I #2251	487300806		8/11/2012	8/18/2014	40,897		0	24,870	16,287				16,287				
38 LAUDUS MONDRIAN INTL FH-INST #2940	51855Q835		3/30/2012	4/22/2014	26,558		0	26,210	1,652				1,652				
39 LAUDUS MONDRIAN INTL FH-INST #2940	51855Q835		4/23/2012	4/22/2014	7,192		0	7,878	-487				-487				
40 LAUDUS MONDRIAN INTL FH-INST #2940	51855Q835		8/11/2012	4/22/2014	25,354		0	27,224	-1,670				-1,670				
41 LAUDUS MONDRIAN INTL FH-INST #2940	51855Q835		7/12/2013	4/22/2014	9,287		0	9,046	221				221				
42 LAUDUS MONDRIAN INTL FH-INST #2940	51855Q835		1/23/2014	4/22/2014	10,182		0	9,987	195				195				
43 AFA VALUE FUND-CLASS I #883	557053894		8/20/2014	12/11/2014	16,214		0	16,340	-126				-126				
44 MERGER FD SH BEN INT #280	568091108		4/24/2014	8/18/2014	3,785		0	3,717	78				78				
45 MERGER FD SH BEN INT #280	568091108		3/30/2012	8/18/2014	13,818		0	13,205	611				611				
46 MERGER FD SH BEN INT #280	568091108		7/12/2013	8/18/2014	32,385		0	31,780	605				605				
47 MERGER FD SH BEN INT #280	568091108		3/30/2012	8/18/2014	2,780		0	2,893	-97				-97				
48 ASG GLOBAL ALTERNATIVES-Y #1893	638771885		7/12/2013	12/11/2014	12,853		0	12,730	123				123				
49 ASG GLOBAL ALTERNATIVES-Y #1893	638771885		7/12/2013	8/18/2014	18,800		0	18,929	-329				-329				
50 NEUBERGER BERMAN LONG SH-INS #	84128R808		8/20/2014	12/11/2014	6,341		0	6,297	44				44				
51 NUVEEN HIGH YIELD MUNI BD-R #1688	870850772		4/24/2014	10/28/2014	2,877		0	2,583	114				114				
52 NUVEEN HIGH YIELD MUNI BD-R #1688	870850772		4/24/2014	12/19/2014	58,533		0	58,546	-2,685				-2,685				
53 OPPENHEIMER DEVELOPING MKT-Y #7	883974508		1/31/2013	8/18/2014	7,914		0	7,186	748				748				
54 PIMCO TOTAL RET FD-INST #35	893380700		10/11/2013	1/21/2014	8,138		0	8,191	-53				-53				
55 PIMCO TOTAL RET FD-INST #35	893380700		4/24/2014	8/18/2014	18,219		0	18,085	134				134				
56 PIMCO TOTAL RET FD-INST #35	893380700		10/11/2013	8/18/2014	2,883		0	2,971	-22				-22				
57 RIDGEWORTH SEIX HY BD-I #5855	786281645		10/11/2013	12/11/2014	4,568		0	4,635	-78				-78				
58 RIDGEWORTH SEIX HY BD-I #5855	786281645		4/23/2012	1/21/2014	17,089		0	17,275	-384				-384				
59 RIDGEWORTH SEIX HY BD-I #5855	786281645		4/23/2012	4/22/2014	35,352		0	34,250	1,102				1,102				
60 RIDGEWORTH SEIX HY BD-I #5855	786281645		8/11/2012	4/22/2014	50,878		0	48,530	2,138				2,138				
61 T ROWE PRICE SHORT TERM BD FD #5	77957P105		3/30/2012	8/18/2014	17,742		0	17,927	-185				-185				
62 T ROWE PRICE SHORT TERM BD FD #5	77957P105		3/30/2012	10/22/2014	7,728		0	7,807	-81				-81				
63 T ROWE PRICE SHORT TERM BD FD #5	77957P105		3/30/2012	10/28/2014	17,200		0	17,380	-180				-180				
64 T ROWE PRICE SHORT TERM BD FD #5	77957P105		8/11/2012	10/28/2014	1,313		0	1,324	-11				-11				
65 SPDR DJ WILSHIRE INTERNATIONAL R	78463X883		1/29/2013	4/22/2014	3,983		0	3,787	98				98				
66 SPDR DJ WILSHIRE INTERNATIONAL R	78463X883		1/21/2014	4/22/2014	1,770		0	1,185	585				585				
67 VANGUARD TOTAL BOND MARKET ETF	821937835		9/30/2014	10/22/2014	7,201		0	7,135	66				66				
68 PIMCO TOTAL RET FD-INST #35	893380700		9/22/2008	9/30/2014	13,086		0	12,778	310				310				
69 PIMCO TOTAL RET FD-INST #35	893380700		9/22/2008	9/30/2014	187,535		0	184,445	3,090				3,090				
70 PIMCO TOTAL RET FD-INST #35	893380700		10/11/2013	9/30/2014	17,071		0	16,862	209				209				
71 PIMCO FOREIGN BD FD USD H-INST #1	863380882		4/23/2012	10/22/2014	4,074		0	3,987	107				107				
72 RIDGEWORTH SEIX HY BD-I #5855	786281645		3/30/2012	12/11/2014	32,821		0	32,355	568				568				
73 RIDGEWORTH SEIX HY BD-I #5855	786281645		7/12/2013	12/11/2014	28,640		0	27,357	1,283				1,283				

Amount													
Long Term CG Distributions		56,483											
Short Term CG Distributions		0											
		1,460,089											
		0											
		1,392,094											
		87,075											
		0											
		0											
		87,075											
Description of Property Sold		CUSIP#	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expenses of Sale	Gain or Loss	FMV as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adj. Basis	Gain Minus Excess of FMV Over Adjusted Basis or Losses
66 TR ROWE FIC SHORT TERM BD FD #3		77957P108		3/30/2012	4/22/2014	28,874		29,179	-301				301

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/7/2014	2	1,068
3 Second quarter estimated tax payment	6/11/2014	3	1,069
4 Third quarter estimated tax payment	9/9/2014	4	1,068
5 Fourth quarter estimated tax payment	12/9/2014	5	1,068
6 Other payments		6	
7 Total		7	4,273

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	<u>160,586</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>160,586</u>