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EXTENDED TO NOVEMBER 16, 2015

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation TZEDAKAH FOUNDATION		A Employer identification number 23-3090755
Number and street (or P O box number if mail is not delivered to street address) C/O REGENCY GROUP, 124 SIBLEY AVENUE	Room/suite	B Telephone number 610-795-1000
City or town, state or province, country, and ZIP or foreign postal code ARDMORE, PA 19003		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Section 501(c)(3) exempt private foundation ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 617,964.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	200,000.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	407.	407.		STATEMENT 1
	4 Dividends and interest from securities	87.	87.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<37,693.>			
	b Gross sales price for all assets on line 6a	136,687.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	573.	573.		STATEMENT 3	
12 Total Add lines 1 through 11	163,374.	1,067.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	2,050.	0.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	1,900.			0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	791.	776.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	4,741.	776.		0.
	25 Contributions, gifts, grants paid	379,502.			379,502.
26 Total expenses and disbursements Add lines 24 and 25	384,243.	776.		379,502.	
27 Subtract line 26 from line 12	<220,869.>				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		291.			
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Paperwork Reduction Act Notice, see instructions

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	133,519.	108,336.	108,336.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 333,657.			
	Less: allowance for doubtful accounts ▶ 0.	348,334.	333,657.	333,657.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	333,917.	209,111.	175,971.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	7,567.	0.	0.
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	823,337.	651,104.	617,964.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
Net Assets or Fund Balances	29 Retained earnings, accumulated income, endowment, or other funds	823,337.	651,104.	
	30 Total net assets or fund balances	823,337.	651,104.	
	31 Total liabilities and net assets/fund balances	823,337.	651,104.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	823,337.
2 Enter amount from Part I, line 27a	2	<220,869.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	162,327.
4 Add lines 1, 2, and 3	4	764,795.
5 Decreases not included in line 2 (itemize) ▶ NONTAXABLE ADJUSTMENT TO BOOK COST	5	113,691.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	651,104.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 136,687.		174,380.	<37,693.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			<37,693.>	
2 Capital gain net income or (net capital loss)		2		<37,693.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	463,561.	303,989.	1.524927
2012	311,584.	533,284.	.584274
2011	288,822.	762,257.	.378904
2010	366,465.	1,177,888.	.311120
2009	293,538.	1,406,616.	.208684

2 Total of line 1, column (d)	2	3.007909
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.601582
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	310,171.
5 Multiply line 4 by line 3	5	186,593.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3.
7 Add lines 5 and 6	7	186,596.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	379,502.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	3.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	3.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,612.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,612.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,609.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax	11	1,609.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	

Website address **▶ N/A**

14 The books are in care of **▶ STEVEN H. ERLBAUM** Telephone no. **▶ 610-795-1000**
 Located at **▶ 124 SIBLEY AVENUE, ARDMORE, PA** ZIP+4 **▶ 19003**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **▶ 15 N/A**

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16 Yes No X**
 See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country **▶**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ N/A		1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ▶ N/A		2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) ▶ N/A		3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEVEN H. ERLBAUM 124 SIBLEY AVENUE ARDMORE, PA 19003	CO-TRUSTEE 1.00	0.	0.	0.
AMY ERLBAUM 124 SIBLEY AVENUE ARDMORE, PA 19003	CO-TRUSTEE 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NOT APPLICABLE	
	0.
2	
All other program-related investments See instructions	
3 NOT APPLICABLE	
	0.
	0.
Total Add lines 1 through 3	

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	237,419.
b	Average of monthly cash balances	1b	77,475.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	314,894.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	314,894.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,723.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	310,171.
6	Minimum investment return. Enter 5% of line 5	6	15,509.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	15,509.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	15,506.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	15,506.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	15,506.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	379,502.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	379,502.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	379,499.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				15,506.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009	223,713.			
b From 2010	309,007.			
c From 2011	252,369.			
d From 2012	287,504.			
e From 2013	451,522.			
f Total of lines 3a through e	1,524,115.			
4 Qualifying distributions for 2014 from Part XII, line 4. ► \$	379,502.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				15,506.
e Remaining amount distributed out of corpus	363,996.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,888,111.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	223,713.			
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a	1,664,398.			
10 Analysis of line 9.				
a Excess from 2010	309,007.			
b Excess from 2011	252,369.			
c Excess from 2012	287,504.			
d Excess from 2013	451,522.			
e Excess from 2014	363,996.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT ATTACHED	SEE SCHEDULE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE CONTRIBUTIONS	379,502.
Total			3a	379,502.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--------------|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | | | |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

~~Signature of officer or trustee~~

Date _____

► PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

CHRISTOPHER M.
PEKULA

Preparer's signature

Date _____

8.25.2015

Check ☐ self-employed

PTIN

P00734965

Firm's name ► MCGLADREY LLP

Firm's EIN ► 42-0714325

Firm's address ▶ 751 ARBOR WAY, SUITE 200
BLUE BELL, PA 19422

Phone no 215.641.8600

Form 990-PF (2014)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

TZEDAKAH FOUNDATION

Employer identification number

23-3090755

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

Employer identification number

TZEDAKAH FOUNDATION

23-3090755

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE MUSSER FOUNDATION 435 DEVON PARK DRIVE, BLDG 500 WAYNE, PA 19087	\$ 200,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
TZEDAKAH FOUNDATION	23-3090755

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

TZEDAKAH FOUNDATION

23-3090755

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	407.	407.	
TOTAL TO PART I, LINE 3	407.	407.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	87.	0.	87.	87.	
TO PART I, LINE 4	87.	0.	87.	87.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	573.	573.	
TOTAL TO FORM 990-PF, PART I, LINE 11	573.	573.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,050.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	2,050.	0.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL TAXES	1,900.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	1,900.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	217.	217.		0.	
PORTFOLIO DEDUCTIONS-K-1-GSC					
PARTNERS CDO INVESTORS II LP	559.	559.		0.	
DUES & SUBSCRIPTIONS	15.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	791.	776.		0.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
DESCRIPTION		AMOUNT	
BOOK / TAX DIFFERENCES IN INCOME - GSC PARTNERS CDO INVEST		162,327.	
TOTAL TO FORM 990-PF, PART III, LINE 3		162,327.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
ONSTREAM MEDIA CORP	52,159.	683.		
PENNSYLVANIA REIT	0.	0.		
UNIFI	156,952.	175,288.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	209,111.	175,971.		

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GSC PARTNERS CDO INVESTORS II LP	FMV	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		0.	0.

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Abramson Cancer Center University of Pennsylvania 3535 Market Street, Suite 750 Philadelphia, PA 19104-3309	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,000 00
Abramson Center for Jewish Life 1425 Horsham Road North Wales, PA 19454-1320	None - IRS Section 501(c)(3)	Charitable contribution	\$ 2,160 00
AIDS Project Greater Danbury 30 West Street Danbury, CT 06810	None - IRS Section 501(c)(3)	Charitable contribution	\$ 100 00
All4Israel 53 Dewhurst Street Staten Island, NY 10314	None - IRS Section 501(c)(3)	Charitable contribution	\$ 5,000 00
American Cancer Society 250 Williams Street NW Atlanta, GA 30303	None - IRS Section 501(c)(3)	Charitable contribution	\$ 680 00
American Heart Association 4217 Park Place Ct Glen Allen, VA 23060	None - IRS Section 501(c)(3)	Charitable contribution	\$ 180 00
AMIT 817 Broadway 3rd Floor New York, NY 10003	None - IRS Section 501(c)(3)	Charitable contribution	\$ 500 00
Arthritis Foundation 1330 W Peachtree St Suite 100 Atlanta, GA 30309	None - IRS Section 501(c)(3)	Charitable contribution	\$ 500 00
Back on My Feet 100 S Broad Street Suite 1400 Philadelphia, PA 19110-1105	None - IRS Section 501(c)(3)	Charitable contribution	\$ 360 00
Breastcancer.org 7 East Lancaster Avenue 3rd Floor Ardmore, PA 19003	None - IRS Section 501(c)(3)	Charitable contribution	\$ 7,000 00
Camp Ramah 2100 Arch Street Philadelphia, PA 19103	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,000 00
Chabad Lubavitch of the Main Line 625 Montgomery Avenue Merion Station, PA 19066	None - IRS Section 501(c)(3)	Charitable contribution	\$ 3,420 00
Chai Lifeline 151 W 30th Street New York, NY 10001	None - IRS Section 501(c)(3)	Charitable contribution	\$ 360 00
Crohns & Colitis Foundation 150 Monument Rd Suite 402 Bala Cynwyd, PA 19004	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,130 00
Damon Runyan Cancer Research Foundation 55 Broadway Suite 302 New York, NY 10006	None - IRS Section 501(c)(3)	Charitable contribution	\$ 15,294 00

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Einstein Healthcare Network Braemer Building Ground floor 5501 Old York Rd Philadelphia, PA 19141	None - IRS Section 501(c)(3)	Charitable contribution	\$ 280 00
Emily's Entourage P O Box 71 Merion, PA 19066	None - IRS Section 501(c)(3)	Charitable contribution	\$ 180 00
Erlbaum Family Foundation 44 W Lancaster Ave Suite 110 Ardmore, PA 19003	None - IRS Section 501(c)(3)	Charitable contribution	\$ 70,018 00
Etz Chaim 7908 High School Rd Elkins Park, PA 19027	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,000 00
Gan Israel Country Day Camp Attn Rabbi Gerber 1360 West Indian Creek Drive Wynnewood, PA 19096	None - IRS Section 501(c)(3)	Charitable contribution	\$ 2,500 00
Great Guys Group Inc 940 W Valley Rd Wayne, PA 19087	None - IRS Section 501(c)(3)	Charitable contribution	\$ 100 00
Hadassah 1518 Walnut Street Philadelphia, PA 19102-3419	None - IRS Section 501(c)(3)	Charitable contribution	\$ 25,000 00
Holocaust Awareness Center Klein JCC 10100 Jamison Ave Rm 210 Philadelphia, PA 19116	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,800 00
Holy Trinity Parish Epiphany Campus C/O 11 North Kenyone Ave Margate, NJ 08402	None - IRS Section 501(c)(3)	Charitable contribution	\$ 500 00
JAFCO 4200 North University Drive Sunrise, FL 33351	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,800 00
JDRF 225 City Line Avenue Suite 104 Bala Cynwyd, PA 19004	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,000 00
Jewish Family and Children's Service of Greater Philadelphia (JFCS) 2100 Arch Street 5th Floor Philadelphia, PA 19103	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,000 00
Jewish Student Enrichment Center, Inc Attn Rabbi Eli Gurevitz 780 College Ave Haverford, PA 19041	None - IRS Section 501(c)(3)	Charitable contribution	\$ 5,000 00
John Hopkins University The Fund for Johns Hopkins Medicine 750 East Pratt Street, 17th Floor Baltimore, MD 21202	None - IRS Section 501(c)(3)	Charitable contribution	\$ 200 00

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Jewish Relief Agency 116 Bala Ave Bala Cynwyd, PA 19004	None - IRS Section 501(c)(3)	Charitable contribution	\$ 492 00
Judith Creed Homes for Adult Independence, Inc (JCHAI) Federation Hall 274 S Bryn Mawr Ave Bryn Mawr, PA 19010	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,800 00
Kohelet Yeshiva 223 North Highland Avenue Merion Station, PA 19066	None - IRS Section 501(c)(3)	Charitable contribution	\$ 3,600 00
Lankenau Medical Center Foundation 100 East Lanaster Ave Wynnewood, PA 19096	None - IRS Section 501(c)(3)	Charitable contribution	\$ 25,000 00
Lions Clubs International 300 W 22nd Street Oak Brook, IL 60523	None - IRS Section 501(c)(3)	Charitable contribution	\$ 300 00
Lubavitch House at Penn Attn Rabbi Ephraim Levin 4037 Pine Street Philadelphia, PA 19104	None - IRS Section 501(c)(3)	Charitable contribution	\$ 997 50
Make-A-Wish Foundation 5272 River Road Suite 700 Bethesda, MD 20816	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,000 00
Middle East Forum 1500 Walnut St Suite 1050 Philadelphia, PA 19102	None - IRS Section 501(c)(3)	Charitable contribution	\$ 500 00
Minding Your Mind 124 Sibley Avenue Ardmore, PA 19003	Common management-IRS Section 501(c)(3)	Charitable contribution	\$ 37,730 00
National Multiple Sclerosis Society 733 Third Ave New York, NY 10017	None - IRS Section 501(c)(3)	Charitable contribution	\$ 2,250 00
Operation Warm 6 Dickinson Drive Suite 314 Chadds Ford, PA 19317	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,000 00
Ovarian Cancer Research Fund 14 Pennsylvania Plaza Suite 1710 New York, NY 10122	None - IRS Section 501(c)(3)	Charitable contribution	\$ 180 00
PALS 12 Dow Dr Hillsborough, NJ 08844	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,000 00
Pan-Mass Challenge 77 4th Avenue Needham, MA 02494	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,000 00
Ronald McDonald House 3925 Chestnut Street Philadelphia, PA 19104	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,000 00

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Simon Wiesenthal Center 1399 South Roxbury Los Angeles, CA 90035	None - IRS Section 501(c)(3)	Charitable contribution	\$ 100 00
St Rita School 1620 Whitney Avenue Hamden, CT 06517	None - IRS Section 501(c)(3)	Charitable contribution	\$ 500 00
Susan G Komen 3 day 820 W Jackson Blvd Suite 800 Chicago, IL 60607	None - IRS Section 501(c)(3)	Charitable contribution	\$ 2,300 00
Swim Across America SAA 14 Little Ridge Rd Ridgefield, CT 06877	None - IRS Section 501(c)(3)	Charitable contribution	\$ 500 00
Temple Beth Hillel-Beth El 1001 Remington Road Wynnewood, PA 19096	None - IRS Section 501(c)(3)	Charitable contribution	\$ 6,750 00
The American Foundation for Suicide Prevention 1045 Park Avenue New York, NY 10028	None - IRS Section 501(c)(3)	Charitable contribution	\$ 200 00
The Andrew McDonough B+ Foundation 101 Rockland circle Wilmington, DE 19803	None - IRS Section 501(c)(3)	Charitable contribution	\$ 2,000 00
The Central Fund of Israel 980 Avenue of the Americas 3rd Floor NewYork, NY 10018-5453	None - IRS Section 501(c)(3)	Charitable contribution	\$ 2,500 00
The Chevra 2002 Ludlow St Philadelphia, PA 19003	None - IRS Section 501(c)(3)	Charitable contribution	\$ 50,000 00
The Friendship Circle Philadelphia 754 South 9th St Philadelphia, PA 19147	None - IRS Section 501(c)(3)	Charitable contribution	\$ 5,000 00
The Gift of Life Bone Marrow Foundation 800 Yamato Rd Suite 101 Boca Raton, FL 33431	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,000 00
The Investigative Project on Terrorism 5614 Connecticut Avenue, NW Washington, DC 20015	None - IRS Section 501(c)(3)	Charitable contribution	\$ 12,500 00
The JED Foundation 156 5th Ave Suite 1100 New York, NY 10010	None - IRS Section 501(c)(3)	Charitable contribution	\$ 3,800 00
The Let Go Let Peace Come In Foundation 661 West Germantown Pike Suite 270 Plymouth Meeting, PA 19462	None - IRS Section 501(c)(3)	Charitable contribution	\$ 10,000 00
The Main Idea Inc 180 E Prospect Ave #178 Mamaroneck, NY 10543	None - IRS Section 501(c)(3)	Charitable contribution	\$ 200 00

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
The Mesivta High School 314 Levering Mill Rd Bala Cynwyd, PA 19004	None - IRS Section 501(c)(3)	Charitable contribution	\$ 49,640 00
The Wistar Institute 36th Street at Spruce Philadelphia, PA 19104	None - IRS Section 501(c)(3)	Charitable contribution	\$ 100 00
Tikvah/AJMI PO Box 52730 Philadelphia, PA 19115	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,800 00
United States Holocaust Memorial Museum 100 Raoul Wallenberg Place Washington, D C 20024-2126	None - IRS Section 501(c)(3)	Charitable contribution	\$ 100 00
University of Pennsylvania 3451 Walnut Street Room 433 Philadelphia, PA 19104	None - IRS Section 501(c)(3)	Charitable contribution	\$ 1,100 00
Urban Blazers Foundation c/o St James School 3217 West Clearfield Street Philadelphia, PA 19132	None - IRS Section 501(c)(3)	Charitable contribution	\$ 2,500 00
Grand Total			\$ 379,501 50

Part IV. Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MERITOR SAVINGS BANK	D	09/22/05	04/08/14
b	UNIFI INC	D	02/26/09	06/17/14
c	UNIFI INC	D	02/26/09	06/17/14
d	UNIFI INC	D	02/26/09	06/17/14
e	UNIFI INC	D	02/26/09	06/17/14
f	UNIFI INC	D	02/26/09	06/19/14
g	PENNSYLVANIA REAL ESTATE	D	03/03/09	08/29/14
h	UNIFI INC	D	02/26/09	10/16/14
i	UNIFI INC	D	02/26/09	10/16/14
j	UNIFI INC	D	02/26/09	10/16/14
k	UNIFI INC	D	02/26/09	10/16/14
l	GSC PARTNERS CDO INVESTORS II, LP	D		12/31/14
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,548.			2,548.
b 13,393.		1,020.	12,373.
c 13,403.		1,020.	12,383.
d 2,689.		204.	2,485.
e 13,418.		1,020.	12,398.
f 10,753.		816.	9,937.
g 22,004.		2,954.	19,050.
h 14,728.		1,020.	13,708.
i 14,592.		1,020.	13,572.
j 14,542.		1,020.	13,522.
k 14,617.		1,020.	13,597.
l		163,266.	<163,266.>
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,548.
b			12,373.
c			12,383.
d			2,485.
e			12,398.
f			9,937.
g			19,050.
h			13,708.
i			13,572.
j			13,522.
k			13,597.
l			<163,266.>
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<37,693.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

		Enter filer's identifying number
Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	TZEDAKAH FOUNDATION	23-3090755
	Number, street, and room or suite no. If a P.O. box, see instructions 42 W. LANCASTER AVENUE, 2ND FLOOR	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions ARDMORE, PA 19003-1311	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STEVEN H. ERLBAUM - 42 W. LANCASTER AVENUE, 2ND FLOOR -

- The books are in the care of ► **ARDMORE, PA 19003-1311**

Telephone No ► **610-795-1000**

Fax No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2015**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
 ► ☒ calendar year **2014** or
 ► ☐ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,612.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453 EO and Form 8879-EO for payment instructions.

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions	
Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions TZEDAKAH FOUNDATION Employer identification number (EIN) or 23-3090755
Number, street, and room or suite no. If a P O box, see instructions C/O REGENCY GROUP, 124 SIBLEY AVENUE	Social security number (SSN)
City, town or post office, state, and ZIP code. For a foreign address, see instructions ARDMORE, PA 19003	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

STEVEN H. ERLBAUM

- The books are in the care of **124 SIBLEY AVENUE - ARDMORE, PA 19003**

Telephone No **610-795-1000**

Fax No

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3 month extension of time until **NOVEMBER 15, 2015.**

5 For calendar year **2014**, or other tax year beginning _____, and ending _____.

6 If the tax year entered in line 5 is for less than 12 months, check reason. ☐ Initial return ☐ Final return

☐ Change in accounting period

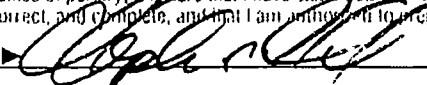
7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
8b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	1,612.
8c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  Title **CPA**

Date

8-13-2015