Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
THE TERRY AND EILEEN GLENN FAMILY FOUNDATION

A Employer identification number
23-3034255

Number and street (or P O box number if mail is not delivered to street address): C/O B ROSENFIELD ESQ, 1600 MARKET ST

Room/suite: 3600

B Telephone number
(215) 751-2080

City or town, state or province, country, and ZIP or foreign postal code
PHILADELPHIA, PA 19103

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 1,789,943.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	50,161.	49,840.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	74,909.			
	b Gross sales price for all assets on line 6a 807,215.				
	7 Capital gain net income (from Part IV, line 2)		74,909.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	125,070.	124,749.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 2	11,521.	11,521.		0.
	17 Interest				
	18 Taxes STMT 3	2,220.	1,190.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	13,741.	12,711.		0.
	25 Contributions, gifts, grants paid	85,000.			85,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	98,741.	12,711.		85,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	26,329.			
	b **Net investment income** (if negative, enter -0-)		112,038.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	61,547.	39,719.	39,719.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	1,218,129.	1,208,619.	1,249,109.
	c Investments - corporate bonds STMT 7	451,331.	509,214.	501,115.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,731,007.	1,757,552.	1,789,943.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,731,007.	1,757,552.	
	30 Total net assets or fund balances	1,731,007.	1,757,552.	
	31 Total liabilities and net assets/fund balances	1,731,007.	1,757,552.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,731,007.
2	Enter amount from Part I, line 27a	2	26,329.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	1,286.
4	Add lines 1, 2, and 3	4	1,758,622.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	1,070.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,757,552.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	807,215.		732,306.	74,909.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				74,909.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	74,909.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	71,015.	1,759,990.	.040350
2012	87,200.	1,725,005.	.050551
2011	66,500.	1,674,358.	.039717
2010	92,218.	1,589,047.	.058034
2009	84,971.	1,469,105.	.057839

2 Total of line 1, column (d)	2	.246491
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049298
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,813,671.
5 Multiply line 4 by line 3	5	89,410.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,120.
7 Add lines 5 and 6	7	90,530.
8 Enter qualifying distributions from Part XII, line 4	8	85,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,241.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	2,241.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	2,241.
6 Credits/Payments:				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	765.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	765.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,476.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	Refunded ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SCHNADER HARRISON SEGAL & LEWIS LLP Telephone no. ▶ (215) 751-2085

Located at ▶ 1600 MARKET STREET, SUITE 3600, PHILADELPHIA, PA ZIP+4 ▶ 19103

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EILEEN GLENN 2000 BAGBY STREET HOUSTON, TX 77002	TRUSTEE 2.00	0.	0.	0.
ERIN GLENN BUSBY 411 HIGHLAND AVENUE HOUSTON, TX 77009	TRUSTEE 1.00	0.	0.	0.
BROOKE GLENN MULLIN 333 EAST 53RD STREET NEW YORK, NY 10022	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,793,644.
b	Average of monthly cash balances	1b	47,646.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,841,290.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,841,290.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,619.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,813,671.
6	**Minimum investment return.** Enter 5% of line 5	6	90,684.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	90,684.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 2,241.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	2,241.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	88,443.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	88,443.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	88,443.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	85,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	85,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	85,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				88,443.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			80,595.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 85,000.				
a Applied to 2013, but not more than line 2a			80,595.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				4,405.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				84,038.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. *Subtract line 2d from line 2c*					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE		PUBLIC	GENERAL	85,000.
Total			▶ 3a	85,000.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	50,161.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	74,909.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		125,070.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 125,070.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

▶ [signature] 4/21/2015 ▶ trustee

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
THOMAS R. PUZYCKI	[signature]	4/18/15		P01335193

Firm's name ▶ SCHNADER HARRISON SEGAL & LEWIS, LLP — Firm's EIN ▶ 23-1383844

Firm's address ▶ 1600 MARKET STREET, SUITE 3600 PHILADELPHIA, PA 19103-7286 — Phone no. 215-751-2000

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULE	P		
b	SEE ATTACHED SCHEDULE - WASH SALE LOSS DISALLOWED	P		
c	SEE ATTACHED SCHEDULE	P		
d	SEE ATTACHED SCHEDULE - WASH SALE LOSS DISALLOWED	P		
e	SEE ATTACHED SCHEDULE	P		
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	302,682.		296,170.	6,512.
b	45.			45.
c	497,873.		436,136.	61,737.
d	63.			63.
e	155.			155.
f	6,397.			6,397.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				6,512.
b				45.
c				61,737.
d				63.
e				155.
f				6,397.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	74,909.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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05-01-14

2014 Tax Information Statement

Payer's Name and Address:
STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

Account Number: SS1391
Recipient's Tax ID Number: XX-XXX4255
Payer's Federal ID Number: 20-8007203
Payer's State ID Number:
State: PA
Questions? (844)221-1939

☐ **Corrected** ☐ **2nd TIN notice**

Revised: 03/23/2015

Recipient's Name and Address:
T. & E. GLENN FAMILY FOUNDATION
P.O. BOX 342
BRYN ATHYN, PA 19009

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property *(Box 1a)*

Cusip Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
Short Term Sales Reported on 1099-B										
78.809	AKRE FOCUS FUND-INS									
742935125	11/19/2014	06/20/2014	A	1,800.00	1,731.43		0.00	68.57	0.00	0.00
917.503	ARTISAN OPPORTUNISTIC VAL-IV									
04314H873	06/20/2014	Various	A	13,478.12	11,789.82		0.00	1,688.30	0.00	0.00
2398.062	DELAWARE POOLED TRUST SELECT 20 PRTF									
246248645	01/08/2014	Various	A	23,980.62	20,908.00		0.00	3,072.62	0.00	0.00
396.956	DELAWARE POOLED TRUST SELECT 20 PRTF									
246248645	01/08/2014	Various	A	3,969.56	3,665.47		0.00	304.09	0.00	0.00
661 0	EGSHARES EMERGING MKTS CONSUMER ETF									
268461779	02/04/2014	Various	A	15,771.31	17,162.17		0.00	-1,390.86	0.00	0.00
436.0	EGSHARES EMERGING MKTS CONSUMER ETF									
268461779	02/04/2014	10/30/2013	A	10,402.87	12,046.68		0.00	-1,643.81	0.00	0.00
104.73	FAIRHOLME FUND									
304871106	06/20/2014	07/01/2013	A	4,512.82	3,818.46		0.00	694.36	0.00	0.00
124 745	FAIRHOLME FUND									
304871106	06/20/2014	12/27/2013	A	5,375.26	4,867.55		0.00	507.71	0.00	0.00

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OMB No. 1545-0715

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Description of property *(Box 1a)*

Cusip Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
77.467	FPA CRESCENT FUND-I									
30254T759	06/20/2014	12/18/2013	A	2,688.10	2,504.49		0.00	183.61	0.00	0.00
236.8	INV BALANCED-RISK ALLOCATION FUND-Y									
00141V697	03/25/2014	Various	A	2,832.13	2,900.00		0.00	-67.87	0.00	0.00
1370.3	INV BALANCED-RISK ALLOCATION FUND-Y									
00141V697	03/25/2014	Various	A	16,388.79	17,515.58		0.00	-1,126.79	0.00	0.00
176.0	ISHARES MSCI EAFE INDEX FD									
464287465	06/30/2014	06/20/2014	A	12,019.03	12,416.78		0.00	-397.75	0.00	0.00
179.0	ISHARES MSCI EAFE INDEX FD									
464287465	07/10/2014	06/20/2014	A	12,062.54	12,628.43		0.00	-565.89	0.00	0.00
177.0	ISHARES MSCI EAFE INDEX FD									
464287465	07/18/2014	06/20/2014	A	12,025.11	12,487.33		0.00	-462.22	0.00	0.00
28.0	ISHARES MSCI EAFE INDEX FD									
464287465	07/24/2014	10/30/2013	A	1,908.72	1,855.21		0.00	53.51	0.00	0.00
148.0	ISHARES MSCI EAFE INDEX FD									
464287465	07/24/2014	06/20/2014	A	10,088.93	10,441.39		0.00	-352.46	0.00	0.00

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WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

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☐ Corrected ☐ 2nd TIN notice

Revised: 03/23/2015

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2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

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Covered (Box 5 is not checked)

Description of property *(Box 1a)*

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222 0	ISHARES TR RUSSELL 3000 INDEX FD									
464287689	11/19/2014	06/20/2014	A	26,999.70	26,149.38		0.00	850.32	0.00	0.00
930.89	IVA INTERNATIONAL FUND-I									
45070A404	06/20/2014	Various	A	16,756.02	15,446.55		0.00	1,309.47	0.00	0.00
98.717	JPMORGAN VALUE ADVANTAGE-INS									
4812A2587	11/19/2014	06/20/2014	A	3,000.00	2,895.37		0.00	104.63	0.00	0.00
815.939	MATTHEWS ASIA DIVIDEND-INS									
577130750	06/20/2014	Various	A	13,161.10	13,094.58		0.00	66.52	0.00	0.00
31.498	MATTHEWS ASIA DIVIDEND-INS									
577130750	06/20/2014	Various	A	508.06	498.82		0.00	9.24	0.00	0.00
216.35	NATIXIS LOOMIS SAY C/P BND-Y									
63872R764	11/19/2014	Various	A	2,877.45	2,848.37		0.00	29.08	0.00	0.00
43.8958	NATIXIS LOOMIS SAY C/P BND-Y									
63872R764	11/19/2014	Various	A	583.81	586.06		0.00	-2.25	0.00	0.00
115.6942	NATIXIS LOOMIS SAY C/P BND-Y									
63872R764	11/19/2014	Various	A	1,538.74	1,554.10	W	15.36	0.00	0.00	0.00

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PO BOX 5300
BOSTON, MA 02206-5300

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Revised: 03/23/2015

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2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

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Description of property *(Box 1a)*

Cusip Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
56.9087	OSTERWEIS STRATEGIC INCOME FUND									
742935489	11/19/2014	06/16/2014	A	665.83	681.20		0.00	-15.37	0.00	0.00
74.7583	OSTERWEIS STRATEGIC INCOME FUND									
742935489	11/19/2014	Various	A	874.67	893.80	W	19.13	0.00	0.00	0.00
506.405	PRIMECAP ODYSSEY AGGRESSIVE GRWTH FD									
74160Q202	11/19/2014	01/08/2014	A	17,000.00	15,298.49		0.00	1,701.51	0.00	0.00
406.606	RS GLOBAL NATURAL RESOURCES FUND-Y									
74972H648	05/13/2014	07/01/2013	A	15,780.38	14,833.00		0.00	947.38	0.00	0.00
20.341	RS GLOBAL NATURAL RESOURCES FUND-Y									
74972H648	05/13/2014	12/19/2013	A	789.43	700.75		0.00	88.68	0.00	0.00
1666.4237	TEMPLETON GLOBAL BOND FUND-AD									
880208400	03/25/2014	07/01/2013	A	21,446.87	21,580.19		0.00	-133.32	0.00	0.00
79.91	TEMPLETON GLOBAL BOND FUND-AD									
880208400	03/25/2014	Various	A	1,028.44	1,039.59		0.00	-11.15	0.00	0.00
15.8743	TEMPLETON GLOBAL BOND FUND-AD									
880208400	03/25/2014	07/01/2013	A	204.30	205.57	W	1.27	0.00	0.00	0.00

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2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

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Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
14.903	TEMPLETON GLOBAL BOND FUND-AD									
880208400	11/19/2014	05/15/2014	A	195.97	195.97		0.00	0.00	0.00	0.00
30.237	TEMPLETON GLOBAL BOND FUND-AD									
880208400	11/19/2014	Various	A	397.61	396.10		0.00	1.51	0.00	0.00
59.496	TEMPLETON GLOBAL BOND FUND-AD									
880208400	11/19/2014	Various	A	782.37	789.95	W	7.58	0.00	0.00	0.00
67.6007	TRP INST FLOATING RATE									
77958B402	11/19/2014	Various	A	686.15	696.12		0.00	-9.97	0.00	0.00
24.1	TRP INST FLOATING RATE									
77958B402	11/19/2014	06/30/2014	A	244.62	247.99		0.00	-3.37	0.00	0.00
9.0923	TRP INST FLOATING RATE									
77958B402	11/19/2014	12/31/2013	A	92.29	93.56	W	1.27	0.00	0.00	0.00
19.0	VANGUARD REIT ETF									
922908553	11/19/2014	05/13/2014	A	1,491.61	1,397.29		0.00	94.32	0.00	0.00
129.104	WASATCH INTERNATIONAL GROWTH FUND									
936793405	11/19/2014	01/08/2014	A	3,500.00	3,749.18		0.00	-249.18	0.00	0.00

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PO BOX 5300
BOSTON, MA 02206-5300

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OMB No. 1545-0715

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Description of property *(Box 1a)*

Cusip Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
1221.088	WINTERGREEN FUND-INST									
97607W201	01/08/2014	Various	A	21,234.72	20,096.86		0.00	1,137.86	0.00	0.00
88.436	WINTERGREEN FUND-INST									
97607W201	01/08/2014	Various	A	1,537.90	1,462.37		0.00	75.53	0.00	0.00
Total Short Term Sales Reported on 1099-B				**302,681.95**	**296,170.00**		**44.61**	**6,556.56**	**0.00**	**0.00**

Report on Form 8949, Part I, with Box A checked

Long Term Sales Reported on 1099-B

Cusip Number	Date Sold or Disposed	Date Acquired	Form 8949 Checkbox	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
5782.593	ARTISAN OPPORTUNISTIC VAL-IV									
04314H873	06/20/2014	Various	D	84,946.29	64,484.45		0.00	20,461.84	0.00	0.00
6382.503	DELAWARE POOLED TRUST SELECT 20 PRTF									
246248645	01/08/2014	Various	D	63,825.03	52,903.25		0.00	10,921.78	0.00	0.00
447.3679	DOUBLELINE TOTAL RETURN BOND FUND									
258620103	11/19/2014	Various	D	4,916.57	4,954.12		0.00	-37.55	0.00	0.00
98.5831	DOUBLELINE TOTAL RETURN BOND FUND									
258620103	11/19/2014	Various	D	1,083.43	1,112.59	W	29.16	0.00	0.00	0.00
952.0	EGSHARES EMERGING MKTS CONSUMER ETF									
268461779	02/04/2014	12/03/2012	D	22,714.52	24,047.52		0.00	-1,333.00	0.00	0.00

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2014 Tax Information Statement

Payer's Name and Address:
STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

Account Number: SS1391
Recipient's Tax ID Number: XX-XXX4255
Payer's Federal ID Number: 20-8007203
Payer's State ID Number:
State: PA
Questions? (844)221-1939

☐ Corrected ☐ 2nd TIN notice
Revised: 03/23/2015

Recipient's Name and Address:
T. & E. GLENN FAMILY FOUNDATION
P.O. BOX 342
BRYN ATHYN, PA 19009

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
Description of property (Box 1a)										
1328.115	FAIRHOLME FUND									
304871106	06/20/2014	Various	D	57,228.48	39,900.00		0.00	17,328.48	0.00	0.00
2087.078	FPA CRESCENT FUND-I									
30254T759	06/20/2014	Various	D	72,421.60	59,909.15		0.00	12,512.45	0.00	0.00
2540.072	INV BALANCED-RISK ALLOCATION FUND-Y									
00141V697	03/25/2014	Various	D	30,379.26	33,152.05		0.00	-2,772.79	0.00	0.00
1420.973	IVA INTERNATIONAL FUND-I									
45070A404	06/20/2014	Various	D	25,577.51	23,028.20		0.00	2,549.31	0.00	0.00
2689.791	MATTHEWS ASIA DIVIDEND-INS									
577130750	06/20/2014	06/14/2013	D	43,386.33	41,018.15		0.00	2,368.18	0.00	0.00
24.268	MATTHEWS ASIA DIVIDEND-INS									
577130750	06/30/2014	06/20/2013	D	395.08	355.51		0.00	39.57	0.00	0.00
39.273	OSTERWEIS STRATEGIC INCOME FUND									
742935489	11/19/2014	10/30/2013	D	459.49	466.96	W	7.47	0.00	0.00	0.00
128 074	RS GLOBAL NATURAL RESOURCES FUND-Y									
74972H648	05/13/2014	Various	D	4,970.55	4,696.13		0.00	274.42	0.00	0.00

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2014 Tax Information Statement

Payer's Name and Address:
STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

Account Number: SS1391
Recipient's Tax ID Number: XX-XXX4255
Payer's Federal ID Number: 20-8007203
Payer's State ID Number:
State: PA
Questions? (844)221-1939

☐ Corrected ☐ 2nd TIN notice
Revised: 03/23/2015

Recipient's Name and Address:
T. & E. GLENN FAMILY FOUNDATION
P.O. BOX 342
BRYN ATHYN, PA 19009

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property *(Box 1a)*

Cusip Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
24.894	TEMPLETON GLOBAL BOND FUND-AD									
880208400	03/25/2014	Various	D	320.39	334.53	W	14.14	0.00	0.00	0.00
174.653	TEMPLETON GLOBAL BOND FUND-AD									
880208400	11/19/2014	Various	D	2,296.68	2,264.00		0.00	32.68	0.00	0.00
24.894	TEMPLETON GLOBAL BOND FUND-AD									
880208400	11/19/2014	Various	D	327.36	333.03	W	5.67	0.00	0.00	0.00
46.99	TRP INST FLOATING RATE									
77958B402	11/19/2014	10/30/2013	D	476.95	483.06	W	6.11	0.00	0.00	0.00
1345.0	VANGUARD FTSE EMERGING MARKETS ETF									
922042858	01/09/2014	Various	D	52,322.94	56,610.13		0.00	-4,287.19	0.00	0.00
1715.0569	WINTERGREEN FUND-INST									
97607W201	01/08/2014	Various	D	29,824.84	26,083.58		0.00	3,741.26	0.00	0.00
Total Long Term Sales Reported on 1099-B				**497,873.30**	**436,136.41**		**62.55**	**61,799.44**	**0.00**	**0.00**

Report on Form 8949, Part II, with Box D checked

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2014 Tax Information Statement

Account Number: SS1391
Recipient's Tax ID Number: XX-XXX4255
Payer's Federal ID Number: 20-8007203
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☐ Corrected ☐ 2nd TIN notice
Revised: 03/23/2015

Recipient's Name and Address:
T. & E. GLENN FAMILY FOUNDATION
P.O. BOX 342
BRYN ATHYN, PA 19009

Payer's Name and Address:
STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
For noncovered securities (Box 5 is checked) shown on this statement, cost basis information is not being reported to the IRS.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property *(Box 1a)*

CUSIP Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
Long Term 28% Sales Reported on 1099-B										
316.0	SPDR GOLD TRUST									
78463V107	01/14/2014	Various	E	12.84	0.00	C	0.00	12.84	0.00	0.00
316.0	SPDR GOLD TRUST									
78463V107	02/19/2014	Various	E	12.38	0.00	C	0.00	12.38	0.00	0.00
316.0	SPDR GOLD TRUST									
78463V107	03/17/2014	Various	E	11.40	0.00	C	0.00	11.40	0.00	0.00
316.0	SPDR GOLD TRUST									
78463V107	04/10/2014	Various	E	13.08	0.00	C	0.00	13.08	0.00	0.00
316.0	SPDR GOLD TRUST									
78463V107	05/16/2014	Various	E	13.48	0.00	C	0.00	13.48	0.00	0.00
316.0	SPDR GOLD TRUST									
78463V107	06/17/2014	Various	E	12.97	0.00	C	0.00	12.97	0.00	0.00
316.0	SPDR GOLD TRUST									
78463V107	07/10/2014	Various	E	12.05	0.00	C	0.00	12.05	0.00	0.00

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2014 Tax Information Statement

Account Number: SS1391
Recipient's Tax ID Number: XX-XXX4255
Payer's Federal ID Number: 20-8007203
Payer's State ID Number:
State: PA
Questions? (844)221-1939

☐ **Corrected** ☐ **2nd TIN notice**
Revised: 03/23/2015

Recipient's Name and Address:
T. & E. GLENN FAMILY FOUNDATION
P.O. BOX 342
BRYN ATHYN, PA 19009

Payer's Name and Address:
STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

Reported to the IRS is *proceeds less commissions and option premiums.*
For noncovered securities (Box 5 is checked) shown on this statement, cost basis information is not being reported to the IRS.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property *(Box 1a)*

CUSIP Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
316.0	SPDR GOLD TRUST									
78463V107	08/13/2014	Various	E	13.13	0.00	C	0.00	13.13	0.00	0.00
316 0	SPDR GOLD TRUST									
78463V107	09/11/2014	Various	E	14.91	0.00	C	0.00	14.91	0.00	0.00
316.0	SPDR GOLD TRUST									
78463V107	10/10/2014	Various	E	12.32	0.00	C	0.00	12.32	0.00	0.00
316.0	SPDR GOLD TRUST									
78463V107	11/13/2014	Various	E	12.63	0.00	C	0.00	12.63	0.00	0.00
356.0	SPDR GOLD TRUST									
78463V107	12/11/2014	Various	E	14.14	0.00	C	0.00	14.14	0.00	0.00
				155.33	**0.00**		**0.00**	**155.33**	**0.00**	**0.00**

Report on Form 8949, Part II, with Box E checked

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
STATE STREET BANK #XXX391 - CAPITAL GAIN DIVIDENDS	6,397.	6,397.	0.	0.	
STATE STREET BANK #XXX391 - DIVIDENDS	49,840.	0.	49,840.	49,840.	
STATE STREET BANK #XXX391 - NONTAXABLE	321.	0.	321.	0.	
TO PART I, LINE 4	56,558.	6,397.	50,161.	49,840.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SCS FINANCIAL SERVICES - INVESTMENT MANAGEMENT FEE	10,296.	10,296.		0.
SCS FINANCIAL SERVICES - CUSTODY FEES	1,070.	1,070.		0.
SPDR GOLD TRUST INVESTMENT EXPENSE	155.	155.		0.
TO FORM 990-PF, PG 1, LN 16C	11,521.	11,521.		0.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2013 EXCISE TAX PAID WITH EXTENSION	1,030.	0.		0.
FOREIGN TAX	1,190.	1,190.		0.
TO FORM 990-PF, PG 1, LN 18	2,220.	1,190.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 4

DESCRIPTION	AMOUNT
INCOME TAXED IN 2013 BUT RECEIVED IN 2014	1,286.
TOTAL TO FORM 990-PF, PART III, LINE 3	1,286.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 5

DESCRIPTION	AMOUNT
INCOME TAXED IN 2014 BUT RECEIVED IN 2015	896.
ADJUSTMENT TO BOOK VALUE	174.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,070.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	1,043,375.	1,076,693.
FOREIGN ASSETS	165,244.	172,416.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,208,619.	1,249,109.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME	509,214.	501,115.
TOTAL TO FORM 990-PF, PART II, LINE 10C	509,214.	501,115.

The Terry and Eileen Glenn Family Foundation
EIN: 23-3034255
FORM 990-PF, 1/1/14 - 12/31/14

PART 1, LINE 25 AND PART XV, LINE 3(a)
GRANTS AND CONTRIBUTIONS MADE DURING YEAR

DATE	NAME AND ADDRESS	STATUS RECIPIENT	PURPOSE	AMOUNT
05/02/14	General Church of the New Jerusalem P.O. Box 708 Bryn Athyn, PA 19009-0708	Public	Pittsburgh Healthy Church Match	$20,000 00
06/11/14	Navy Seal Foundation 1619 D Street Virginia Beach, VA 23459	Public	General Fund	$15,000.00
09/15/14	Washington and Lee University Development Building Lexington, VA 24450-2116	Public	Generals' Club	$1,000 00
09/16/14	Academy of the New Church P.O. Box 708 Bryn Athyn, PA 19009-0708	Public	General	$500 00
11/15/14	Birthright 7986 Oxford Avenue Philadelphia, PA 19111-2241	Public	General	$2,000.00
11/15/14	Washington and Lee University Development Building Lexington, VA 24450-2116	Public	Parents Fund	$5,000.00
~~11/24/14~~ 11/18/14	Bryn Athyn Church 600 Tomlinson Road Bryn Athyn, PA 19009-0277	Public	Annual Fund	$5,000.00
11/18/14 ~~11/24/14~~	Bryn Athyn Church 600 Tomlinson Road Bryn Athyn, PA 19009-0277	Public	Special Contributions	$6,000.00
11/18/14 ~~11/24/14~~	Bryn Athyn Church 600 Tomlinson Road Bryn Athyn, PA 19009-0277	Public	Scholarship Fund	$1,500.00
~~12/08/14~~ 11/18/14	Academy of the New Church P.O. Box 708 Bryn Athyn, PA 19009-0708	Public	General	$12,000.00

The Terry and Eileen Glenn Family Foundation
EIN: 23-3034255
FORM 990-PF, 1/1/14 - 12/31/14

PART 1, LINE 25 AND PART XV, LINE 3(a)
GRANTS AND CONTRIBUTIONS MADE DURING YEAR

DATE	NAME AND ADDRESS	STATUS RECIPIENT	PURPOSE	AMOUNT
12/~~15/14~~ 11/14/14	West Chester University Foundation P.O. Box 541 West Chester, PA 19381	Public	General	$12,000 00
12/~~15/14~~ 11/18/14	The College of William & Mary P.O Box 1693 Williamsburg, VA 23187-1693	Public	Fund for William & Mary	$5,000 00
	Total			$85,000 00

THE TERRY & EILEEN GLENN FAMILY FOUNDATION
EIN: 23-3034255
FORM 990-PF, CALENDAR 2014

PART X, LINE 1a - AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES

NOTE: The fair market value of securities (excluding cash) determined by averaging the fair market value of the entire securities portfolio on the first and last days of each month.

DATE	BEGINNING OF MONTH	ENDING OF MONTH	AVERAGE
01/14	1,763,455.07	1,715,203.96	1,739,329.52
02/14	1,715,203.96	1,783,752.11	1,749,478.04
03/14	1,783,752.11	1,784,073.38	1,783,912.75
04/14	1,784,073.38	1,793,807.53	1,788,940 46
05/14	1,793,807.53	1,821,795.98	1,807,801 76
06/14	1,821,795.98	1,837,963.94	1,829,879.96
07/14	1,837,963.94	1,805,797.45	1,821,880.70
08/14	1,805,797.45	1,845,303.43	1,825,550.44
09/14	1,845,303.43	1,790,865.65	1,818,084.54
10/14	1,790,865.65	1,811,295.40	1,801,080.53
11/14	1,811,295.40	1,777,035.22	1,794,165.31
12/14	1,777,035.22	1,750,224 49	1,763,629 86
TOTAL			21,523,733.83
Average Fair Market Value of Securities			1,793,644 49

THE TERRY & EILEEN GLENN FAMILY FOUNDATION
EIN: 23-3034255
FORM 990-PF, CALENDAR 2014

PART X, LINE 1b - AVERAGE OF MONTHLY CASH BALANCES

DATE	BEGINNING OF MONTH	ENDING OF MONTH	AVERAGE
01/14	61,546.94	63,114.19	62,330.57
02/14	63,114.19	60,518.52	61,816 36
03/14	60,518.52	58,366.12	59,442.32
04/14	58,366 12	56,803 78	57,584.95
05/14	56,803.78	38,299.03	47,551 41
06/14	38,299.03	29,108.69	33,703.86
07/14	29,108 69	39,254.94	34,181.82
08/14	39,254.94	36,617.56	37,936.25
09/14	36,617.56	38,049.90	37,333.73
10/14	38,049 90	37,284.67	37,667.29
11/14	37,284.67	63,696.66	50,490.67
12/14	63,696.66	39,718.76	51,707.71
TOTAL			571,746.91
Average monthly cash balances			47,645.58