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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation FIRST SAVINGS COMMUNITY FOUNDATION		A Employer identification number 23-2984663	
% FOUNDATION - PERKASIE PA		B Telephone number (see instructions) (215) 257-5035	
Number and street (or P O box number if mail is not delivered to street address) 219 SOUTH NINTH STREET PO BOX 176		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code PERKASIE, PA 189440176		C If exemption application is pending, check here	
G Check all that apply		D 1. Foreign organizations, check here	
☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization		E If private foundation status was terminated under section 507(b)(1)(A), check here	
☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)		J Accounting method	
2,741,085		☒ Cash ☐ Accrual ☐ Other (specify)	
(Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	84	84		
	4 Dividends and interest from securities.	140,533	140,533		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	23,866			
	b Gross sales price for all assets on line 6a				
	32,279				
	7 Capital gain net income (from Part IV, line 2)		23,866		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	164,483	164,483		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,207	0	0	0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,000			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	4,207	0	0	0
	25 Contributions, gifts, grants paid	210,825			210,825
	26 Total expenses and disbursements. Add lines 24 and 25	215,032	0	0	210,825
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-50,549			
	b Net investment income (if negative, enter -0-)		164,483		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	16,150	14,526	14,526
	2	Savings and temporary cash investments	273,474	149,009	149,009
	3	Accounts receivable ▶ <u>0</u>			
		Less allowance for doubtful accounts ▶ _____	14,359	0	0
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	2,030,196	2,120,095	2,577,550	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,334,179	2,283,630	2,741,085	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds			
28		Paid-in or capital surplus, or land, bldg , and equipment fund			
29		Retained earnings, accumulated income, endowment, or other funds	2,334,179	2,283,630	
30		Total net assets or fund balances (see instructions)	2,334,179	2,283,630	
31		Total liabilities and net assets/fund balances (see instructions) . . .	2,334,179	2,283,630	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,334,179
2	Enter amount from Part I, line 27a	2	-50,549
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	2,283,630
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,283,630

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SECURITIES	P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 32,279		8,413	23,866
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			23,866
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	23,866
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	188,438	2,608,531	0 072239
2012	168,446	2,475,282	0 068051
2011	176,097	2,501,856	0 070387
2010	176,071	2,440,638	0 072141
2009	170,770	2,234,902	0 076411

2	Total of line 1, column (d).	2	0 359229
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 071846
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,720,197
5	Multiply line 4 by line 3.	5	195,435
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,645
7	Add lines 5 and 6.	7	197,080
8	Enter qualifying distributions from Part XII, line 4.	8	210,825

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		11,645	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		31,645	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		51,645	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	2,715
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		72,715	
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		101,070	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 1,070 Refunded ☐		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ (2) On foundation managers ☒ \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6		No
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ PA				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of FOUNDATION - PERKASIE PA Telephone no (215) 257-5035 Located at 219 SOUTH NINTH STREET PO BOX 176 PERKASIE PA ZIP+4 189440176			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☐ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.

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Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Expenses

1 N/A

2

3

4

Part IX-B

Amount

1 N/A

2

All other program-related investments See instructions

3

Total. Add lines 1 through 3

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,514,611
b	Average of monthly cash balances.	1b	237,438
c	Fair market value of all other assets (see instructions).	1c	9,572
d	Total (add lines 1a, b, and c).	1d	2,761,621
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,761,621
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	41,424
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,720,197
6	Minimum investment return. Enter 5% of line 5.	6	136,010

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	136,010
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,645
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,645
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	134,365
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	134,365
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	134,365

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	210,825
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	210,825
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,645
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	209,180

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				134,365
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 2012 , 2011 , 2010				
3 Excess distributions carryover, if any, to 2014				
a From 2009.	59,585			
b From 2010.	61,447			
c From 2011.	54,760			
d From 2012.	46,658			
e From 2013.	61,685			
f Total of lines 3a through e.	284,135			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 210,825				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				134,365
e Remaining amount distributed out of corpus	76,460			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	360,595			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	59,585			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	301,010			
10 Analysis of line 9				
a Excess from 2010. . . .	61,447			
b Excess from 2011. . . .	54,760			
c Excess from 2012. . . .	46,658			
d Excess from 2013. . . .	61,685			
e Excess from 2014. . . .	76,460			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here

If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Caroline H Doyle CO First Saving
219 S NINTH ST PO BOX 176
PERKASIE, PA 189440176
(215) 257-5035

b

The form in which applications should be submitted and information and materials they should include

REQUEST VIA LETTER DETAILING ORGANIZATION'S ACTIVITIES

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

501(C)(3) ORGANIZATIONS IN BUCKS, MONTGOMERY, BETHLEHEM AND LEHIGH COUNTIES, PA

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	210,825
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

No

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

1a(1)

No

(2) Other assets.

1a(2)

No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2) Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3) Rental of facilities, equipment, or other assets.

1b(3)

No

(4) Reimbursement arrangements.

1b(4)

No

(5) Loans or loan guarantees.

1b(5)

No

(6) Performance of services or membership or fundraising solicitations.

1b(6)

No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** _____ Signature of officer or trustee	2015-11-12 _____ Date	***** _____ Title
---	---	-------------------------------------

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☒ No

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-11-12

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

**Paid
Preparer
Use
Only**

Form **990-PF** (2014)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WALTER H CRESSMAN	DIRECTOR 0	0		
219 S NINTH ST PO BOX 176 PERKASIE,PA 189440176				
ROBERT L BYERS JR	DIRECTOR 0	0		
219 S NINTH ST PO BOX 176 PERKASIE,PA 189440176				
E RICHARD AICHELE III	DIRECTOR 0	0		
219 S NINTH ST PO BOX 176 PERKASIE,PA 189440176				
FREDERICK E SCHEA	PRESIDENT/CEO 0	0		
219 S NINTH ST PO BOX 176 PERKASIE,PA 189440176				
W THOMAS LOMAX	DIRECTOR 0	0		
219 S NINTH ST PO BOX 176 PERKASIE,PA 189440176				
JEFFREY A NAUGLE	DIRECTOR 0	0		
219 S NINTH ST PO BOX 176 PERKASIE,PA 189440176				
STEPHANIE S LARUE	GENERAL COUNSEL & SECRETARY 0	0		
219 S NINTH ST PO BOX 176 PERKASIE,PA 189440176				
CAROLINE H DOYLE	CFO 0	0		
219 S NINTH ST PO BOX 176 PERKASIE,PA 189440176				
KIMBERLY WEICHEL	ASST SECRETARY 0	0		
219 S NINTH ST PO BOX 176 PERKASIE,PA 189440176				
CHERI FREEH	DIRECTOR 0	0		
219 S NINTH ST PO BOX 176 PERKASIE,PA 189440176				
THOMAS P BURNS	ASSISTANT TREASURER 0	0		
219 S NINTH ST PO BOX 176 PERKASIE,PA 189440176				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A Woman's Place Pennsylvania 611 Doylestown, PA 18901	None		Special program	2,500
Barc 4950 York Road Buckingham, PA 18912	None		Special Program	500
Bucks County Choral Society 252 W Swamp Road 5 Doylestown, PA 18901	None		Annual Operating Fund	2,500
Bucks County Community College 275 Swamp Road Newtown, PA 18940	None		Annual Operating Fund	500
Bucks County Council BSA 1 Scout Way Doylestown, PA 18901	None		Special Program	1,500
Bucks County Housing Group 1069 Jacksonville Road Ivyland, PA 18974	None		Annual Operating Funds	1,000
Bucks County Opportunity Council 100 Doyle Street Doylestown, PA 18901	None		Annual Operating Funds	1,500
Bucks County SPCA 1665 Street Road New Hope, PA 18931	None		Annual Operating Funds	8,000
CB Cares 252 West Swamp Road Doylestown, PA 18901	None		Annual Operating funds	1,000
Central Bucks Family YMCA 2500 Lower State Road Doylestown, PA 18901	None		Capital Campaign	1,000
Central Bucks Ambulance & Rescue 455 East Street Doylestown, PA 18901	None		Annual Operating funds	500
Chal-Brit EMS 201 Park Avenue Chalfont, PA 18914	None		Annual Operating Funds	500
Chalfont Fire Company 301 North Main Street Chalfont, PA 18914	None		Annual Operating funds	3,000
Child Home and Community 204 North West Street Doylestown, PA 18901	None		Annual Operating Funds	500
Credit Counseling Center 60 North Main Street Doylestown, PA 18901	NONE		Annual Operating Funds	500
Total  3a				210,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Doylestown Fire Company 68 Shewell Avenue Doylestown, PA 18901	NONE		Annual Operating Funds	3,000
Dublin Fire Company 194 North Main Street Dublin, PA 18917	NONE		Annual Operating Funds	3,000
Foundation for Free Enterprise 3076 West 12th Street Erie, PA 16505	NONE		Annual Operating Funds	525
Friends of the Delaware Canal 145 South Main Street New Hope, PA 18938	NONE		Annual Operating Funds	250
Grand View Hospital Auxiliary 700 Lawn Avenue Sellersville, PA 18960	NONE		Special Program	250
Grand View Hospital 700 Lawn Avenue Sellersville, PA 18960	NONE		Capital Campaign	40,000
Habitat for Humanity 31 Oak Avenue 100 Chalfont, PA 18914	None		Annual Operating Funds	5,000
James A Michener Art Museum 138 South Pine Street Doylestown, PA 18901	None		Annual Operating Funds	500
Just Community Inc 1009 Juniper Street Quakertown, PA 18951	None		Special Program	500
Keystone Opportunity Council 104 North Main Street Souderton, PA 18964	None		Annual Operating Funds	5,000
Kids Voting Southeast PA 705 North Shady Retreat Road Doylestown, PA 18901	None		Annual Operating Funds	1,000
Lutheran Home at Telford 12 Lutheran Home Drive Telford, PA 18969	None		Special Program	1,000
Medic 151 - Grandview Hospital 700 Lawn Avenue Sellersville, PA 18960	None		Annual Operating Funds	500
Mercer Museum 84 South Pine Street Doylestown, PA 18901	None		Annual Operating Funds	1,000
Midway Fire Company 5770 US 202 Lahaska, PA 18931	None		Annual Operating Funds	3,000
Total  3a				210,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Milford Township Fire Department 2185 Milford Square Pike Quakertown, PA 18951	None		Annual Operating Fund	3,000
National MS Society 30 South 17th Street 800 Philadelphia, PA 19103	None		Annual Operating Funds	250
Nova 2370 York Road Jamison, PA 18929	None		Annual Operating Funds	10,000
Ottsville Fire Company 249 Durham Road Ottsville, PA 18942	None		Annual Operating Funds	1,500
Palisades Community Chorus 367 Cafferty Road Pipersville, PA 18947	None		Annual Operating funds	1,000
Palisades Comm Found (Jolly Roger) PO Box 521 Ottsville, PA 18942	None		Annual Operating Funds	1,000
Pearl S Buck International Inc 520 Dublin Road Perkaspie, PA 18944	None		Annual Operating Funds	15,500
Penn Foundation 807 Lawn Avenue Sellersville, PA 18960	None		Special Program	5,000
Pennridge Community Day 701 West Market Street Perkaspie, PA 18944	None		Special Program	5,000
Pennridge FISH 800 West Chestnut Street Perkaspie, PA 18944	None		Annual Operating Fund	5,000
Perkaspie Fire Company 100 North 5th Street Perkaspie, PA 18944	None		Annual Operating Funds	3,000
Perkaspie Historical Society 513 West Walnut Street Perkaspie, PA 18944	None		Annual Operating Funds	250
Perkaspie Olde Towne Association PO Box 424 Perkaspie, PA 18944	None		Annual operating funds	5,000
Plumsteadville Fire Company 5064 Stump Road Plumsteadville, PA 18949	None		Annual Operating funds	3,000
Point Pleasant-Plumsteadville EMS 5205 Stump Road Plumsteadville, PA 18949	None		Annual Operating Funds	500
Total			3a	210,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Quaker School at Horsham 250 Meetinghouse Road Horsham, PA 19044	None		Annual Operating funds	1,000
Quakertown Band 112 North Hellertown Avenue Quakertown, PA 18951	None		Annual Operating Funds	250
Quakertown Borough-Krupp Park 35 North 3rd Street Quakertown, PA 18951	None		Annual Operating funds	5,000
Quakertown Christian School 50 East Paletown Road Quakertown, PA 18951	None		Annual operating funds	500
Quakertown Fire Department 1319 Park Avenue Quakertown, PA 18951	None		Annual operating funds	1,500
Quakertown VFW 41 Belmont Avenue Quakertown, PA 18951	None		Annual operating funds	500
Richland Historical Society 130 Richlandtown Pike Quakertown, PA 18951	None		Annual operating funds	300
Richland Library Company 44 South Main Street Quakertown, PA 18951	None		Annual Operating Funds	6,000
Richlandtown Fire Company No 1 125 South Main Street Richlandtown, PA 18955	None		Annual operating funds	3,000
Riegelsville Fire Company 333 Delaware Road Riegelsville, PA 18077	None		Annual operating funds	3,000
Riegelsville Library 615 Easton Road Riegelsville, PA 18077	None		Annual operating funds	100
St Luke's EMS 124 South 10th Street Quakertown, PA 18951	None		Annual Operating Funds	500
Sellersville Fire Department 2 North Main Street Sellersville, PA 18960	None		Annual operating funds	1,800
Telford Diving Unit 2349 Shelly Road Harleysville, PA 19438	None		Annual Operating Funds	100
United Friends School 1018 West Broad Street Quakertown, PA 18951	None		Annual operating funds	500
Total  3a				210,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Upper Bucks Regional EMS 8716 Easton Road PO Box 105 Revere, PA 18953	None		Annual operating funds	500
Upper Bucks YMCA 401 Fairview Avenue Quakertown, PA 18951	None		Capital Campaign	1,000
Volunteer Doctors Care 2009 Juniper Street Quakertown, PA 18951	None		Annual operating funds	1,000
West End Volunteer Fire Dept 1319 Park Avenue Quakertown, PA 18951	None		Annual operating funds	1,500
First Savings Employee Matching Program 219 South Ninth Street Perkasie, PA 18944	None		Big Brothers Big Sisters of Bucks County American Cancer Society	2,000
Ann Silverman Community Health Clinic 595 West State Street Doylestown, PA 18901	NONE		Annual Operating Funds	1,000
Bucks County Designer House & Gardens 745 Stump Road Chalfont, PA 18914	NONE		Annual Operating Funds	10,000
Doylestown VFW Post 175 PO Box 1533 Doylestown, PA 18901	NONE		Annual Operating Funds	1,000
North Penn Commons East Main Street Lansdale, PA 19446	NONE		Annual Operating Funds	5,000
The Open Link 452 Penn Street Pennsburg, PA 18073	NONE		Annual Operating funds	250
Our Lady of Guadalupe Roman Catholic Church 5175 Cold Spring Creamery Rd Doylestown, PA 18902	NONE		Annual Operating Funds	5,000
Pennridge Rams Hellman Field 1200 N 5th Street Perkasie, PA 18944	NONE		Annual Operating Funds	8,000
The County of SE PA-Pro-Act 252 West Swamp Rd Doylestown, PA 18901	NONE		Annual Operating Funds	1,000
Youth Orchestra of Bucks County 70 Canoebirch Road Levittown, PA 19057	NONE		Annual Operating Funds	1,000
Total  3a				210,825

TY 2014 Accounting Fees Schedule

Name: FIRST SAVINGS COMMUNITY FOUNDATION

EIN: 23-2984663

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT FEES	2,207			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: FIRST SAVINGS COMMUNITY FOUNDATION

EIN: 23-2984663

TY 2014 Investments - Other Schedule**Name:** FIRST SAVINGS COMMUNITY FOUNDATION**EIN:** 23-2984663

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BONDS	AT COST	625,732	625,462
MUTUAL FUNDS	AT COST	1,402,727	1,841,675
TRUST PREFERRED	AT COST	91,636	110,413

TY 2014 Taxes Schedule

Name: FIRST SAVINGS COMMUNITY FOUNDATION

EIN: 23-2984663

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	2,000			