



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



EXTENDED TO AUGUST 17, 2015

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

A Employer identification number

THE PEIRCE FAMILY FOUNDATION, INC.

23-2903074

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

707 GRANT STREET

2500

B Telephone number

412-281-7229

City or town, state or province, country, and ZIP or foreign postal code

PITTSBURGH, PA 15219-1919

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method: ☐ Cash ☒ AccrualF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(from Part II, col (c), line 16)

☐ Other (specify) _____

\$ 14,599,071. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received	1,005,699.			
	2	Check ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	33,479.	33,479.	33,479.	STATEMENT 1
	4	Dividends and interest from securities	462,067.	462,067.	462,067.	STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	561,843.			
	b	Gross sales price for all assets on line 6a	4,597,665.			
	7	Capital gain net income (from Part IV, line 2)		561,843.		
	8	Net short-term capital gain			N/A	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less: Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	26,226.	26,226.	26,226.	STATEMENT 3
	12	Total. Add lines 1 through 11	2,089,314.	1,083,615.	521,772.	
	13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees	11,738.	11,738.	11,738.	0.
	c	Other professional fees				
	17	Interest	277.	277.	277.	0.
	18	Taxes	5,361.	5,361.	5,361.	0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses	162,982.	162,982.	162,982.	0.
	24	Total operating and administrative expenses. Add lines 13 through 23	180,358.	180,358.	180,358.	0.
	25	Contributions, gifts, grants paid	1,137,555.			1,137,555.
	26	Total expenses and disbursements. Add lines 24 and 25	1,317,913.	180,358.	180,358.	1,137,555.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	771,401.			
	b	Net investment income (if negative, enter -0-)		903,257.		
	c	Adjusted net income (if negative, enter -0-)			341,414.	

423501
11-24-14

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

SCANNED AUG 28 2015

618 24 ✓

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	567,430.	717,930.	717,930.	
	2 Savings and temporary cash investments	978,820.	896,006.	896,006.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable	771,188.	615,775.	615,775.	
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations STMT 7	1,970,208.	3,931,855.	3,824,479.	
	b Investments - corporate stock STMT 8	8,164,987.	7,031,412.	8,150,504.	
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other STMT 9	311,916.	338,142.	394,377.	
	14 Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	12,764,549.	13,531,120.	14,599,071.	
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
Net Assets or Fund Balances	22 Other liabilities (describe ▶ STATEMENT 10)	6,135.	10,541.		
	23 Total liabilities (add lines 17 through 22)	6,135.	10,541.		
	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted	12,758,414.	13,520,579.		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
Net Assets or Fund Balances	30 Total net assets or fund balances	12,758,414.	13,520,579.		
	31 Total liabilities and net assets/fund balances	12,764,549.	13,531,120.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,758,414.
2 Enter amount from Part I, line 27a	2	771,401.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	13,529,815.
5 Decreases not included in line 2 (itemize) ▶ 12-31-14 FEDERAL INCOME TAX	5	9,236.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,520,579.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT A	P	VARIOUS	12/31/14
b SEE STATEMENT B	P	VARIOUS	12/31/14
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,753,871.		2,289,720.	464,151.
b 1,843,794.		1,746,102.	97,692.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			464,151.
b			97,692.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	561,843.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	97,692.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	615,395.	12,854,410.	.047874
2012	1,120,712.	12,693,795.	.088288
2011	816,574.	12,322,931.	.066265
2010	725,049.	11,824,991.	.061315
2009	678,816.	9,894,465.	.068606

2 Total of line 1, column (d)	2	.332348
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.066470
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	14,018,673.
5 Multiply line 4 by line 3	5	931,821.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,033.
7 Add lines 5 and 6	7	940,854.
8 Enter qualifying distributions from Part XII, line 4	8	1,137,555.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	9,033.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,033.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,033.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		203.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		9,236.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☒ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ROBERT N. PEIRCE, JR. Telephone no. ► 412-281-7229 Located at ► 2500 GULF TOWER, 707 GRANT STREET, PITTSBURGH, PA ZIP+4 ► 15219-1919			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT N. PEIRCE, JR. 104 FAIRACRES DRIVE SEWICKLEY, PA 15143	PRESIDENT 5.00	0.	0.	0.
JOAN PEIRCE 104 FAIRACRES DRIVE SEWICKLEY, PA 15143	SECRETARY 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
-----------	--

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	

Total. Add lines 1 through 3

0.

Form **990-PF** (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,120,881.
b	Average of monthly cash balances	1b	1,495,499.
c	Fair market value of all other assets	1c	615,775.
d	Total (add lines 1a, b, and c)	1d	14,232,155.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,232,155.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	213,482.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,018,673.
6	Minimum investment return. Enter 5% of line 5	6	700,934.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	700,934.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	9,033.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,033.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	691,901.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	691,901.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	691,901.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,137,555.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,137,555.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,033.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,128,522.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				691,901.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	190,531.			
b From 2010	142,281.			
c From 2011	208,243.			
d From 2012	496,288.			
e From 2013				
f Total of lines 3a through e	1,037,343.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 1,137,555.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				691,901.
e Remaining amount distributed out of corpus	445,654.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,482,997.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	190,531.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,292,466.			
10 Analysis of line 9:				
a Excess from 2010	142,281.			
b Excess from 2011	208,243.			
c Excess from 2012	496,288.			
d Excess from 2013				
e Excess from 2014	445,654.			

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALEPPO TOWNSHIP VFC INC PO BOX 108 SEWICKLEY, PA 15143			CHARITABLE CONTRIBUTION	100.
ALLEGHENY LAND TRUST 409 BROAD STREET SEWICKLEY, PA 15143			CHARITABLE CONTRIBUTION	1,000.
BOROUGH OF SEWICKLEY HEIGHTS BORO HALL COUNTRY CLUB R SEWICKLEY, PA 15143			CHARITABLE CONTRIBUTION	250.
BROTHERS BROTHER 1200 GALVESTON AVENUE PITTSBURGH, PA 15223			CHARITABLE CONTRIBUTION	100,000.
CARNEGIE INSTITUTE 4400 FORBES AVENUE PITTSBURGH, PA 15213			CHARITABLE CONTRIBUTION	500.
Total	SEE CONTINUATION SHEET(S)			1,137,555.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

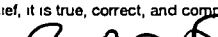
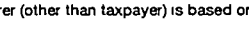
[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No	
	 Signature of officer or trustee		8-10-2015 Date		PRESIDENT Title		
Paid Preparer Use Only	Print/Type preparer's name THOMAS GOLDEN		Preparer's signature  THOMAS GOLDEN		Date 08/05/15	Check ☐ if self-employed	PTIN P00192993
	Firm's name ▶ KINOL SHARIE LEYH & ASSOCIATES					Firm's EIN ▶ 25-1754607	
	Firm's address ▶ 3740 MOUNT ROYAL BOULEVARD ALLISON PARK, PA 15101-3525					Phone no. (412) 486-9250	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

Employer identification number

THE PEIRCE FAMILY FOUNDATION, INC.**23-2903074**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

Employer identification number

THE PEIRCE FAMILY FOUNDATION, INC.**23-2903074****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT AND JOAN PEIRCE JR. 104 FAIR ACRES DRIVE SEWICKLEY, PA 15143	\$ 188,453.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
2	ROBERT AND JOAN PEIRCE JR. 104 FAIR ACRES DRIVE SEWICKLEY, PA 15143	\$ 246,115.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
3	ROBERT AND JOAN PEIRCE JR. 104 FAIR ACRES DRIVE SEWICKLEY, PA 15143	\$ 71,131.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
4	ROBERT AND JOAN PEIRCE JR. 104 FAIR ACRES DRIVE SEWICKLEY, PA 15143	\$ 500,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

THE PEIRCE FAMILY FOUNDATION, INC.

23-2903074

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	18,190.420 SHARES MAINSTAY LARGE CAP GROWTH FUND CLASS C	\$ 188,453.	12/10/14
2	13,850.000 SHRS PRUDENTIAL JENNISON EQUITY INCOME FUND CLASS Z	\$ 246,115.	12/10/14
3	3,194.073 SHRS FIRST EAGLE OVERSEAS FUND CLASS C	\$ 71,131.	12/10/14
		\$	
		\$	
		\$	

Name of organization	Employer identification number
THE PEIRCE FAMILY FOUNDATION, INC.	23-2903074

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CARNEGIE LIBRARY OF PITTSBURGH 4400 FORBES AVENUE PITTSBURGH, PA 15213			CHARITABLE CONTRIBUTION	10,000.
CARNEGIE MUSEUM OF PITTSBURGH 4400 FORBES AVENUE PITTSBURGH, PA 15213			CHARITABLE CONTRIBUTION	4,750.
CATHOLIC CHARITIES 212 NINTH STREET PITTSBURGH, PA 15222			CHARITABLE CONTRIBUTION	28,000.
CENTER FOR HOPE 740 ALLEY 1 AMBRIDGE, PA 15003			CHARITABLE CONTRIBUTION	500.
DUQUESNE UNIVERSITY SCHOOL OF LAW 411 ADMINISTRATION BLVD PITTSBURGH, PA 15282			CHARITABLE CONTRIBUTION	105,000.
EXTRA MILE EDUCATION FOUNDATION 111 BOULEVARD OF THE ALLIES PITTSBURGH, PA 15222			CHARITABLE CONTRIBUTION	102,000.
FERN HOLLOW NATURE CENTER 264 GLEN MITCHELL ROAD SEWICKLEY, PA 15143			CHARITABLE CONTRIBUTION	100.
FRICK ART & HISTORICAL CENTER 7227 REYNOLDS STREET PITTSBURGH, PA 15233			CHARITABLE CONTRIBUTION	125.
GIRLS HOPE OF PITTSBURGH 1020 STATE STREET BADEN, PA 15005			CHARITABLE CONTRIBUTION	2,500.
HEINZ HISTORY CENTER 1212 SMALLMAN STREET PITTSBURGH, PA 15222			CHARITABLE CONTRIBUTION	54,000.
Total from continuation sheets				1,035,705.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HERITAGE VALLEY SEWICKLEY FOUNDATION 402 ROUSER ROAD MOON TOWNSHIP, PA 15108			CHARITABLE CONTRIBUTION	1,000.
LAUGHLIN CHILDRENS CENTER 424 FREDERICK AVENUE SEWICKLEY, PA 15143			CHARITABLE CONTRIBUTION	150,000.
MANCHESTER BIDWELL 1815 METROPOLITAN STREET PITTSBURGH, PA 15233			CHARITABLE CONTRIBUTION	25,000.
MARINE TOYS FOR TOTS FOUNDATION 18251 QUANTICO GATEWAY DR TRIANGLE, VA 22172			CHARITABLE CONTRIBUTION	100.
MCKEE BOTANICAL GARDEN 350 US 1 VERO BEACH, FL 32962			CHARITABLE CONTRIBUTION	110.
OLD SEWICKLEY POST OFFICE 200 BROAD STREET SEWICKLEY, PA 15143			CHARITABLE CONTRIBUTION	100.
PHIPPS CONSERVATORY & BOTANICAL GARDEN ONE SCHENLEY DRIVE PITTSBURGH, PA 15213			CHARITABLE CONTRIBUTION	11,000.
PITTSBURGH BALLET THEATRE 2900 LIBERTY AVENUE PITTSBURGH, PA 15201			CHARITABLE CONTRIBUTION	1,000.
PITTSBURGH BOTANIC GARDEN ONE SCHENLEY DRIVE PITTSBURGH, PA 15213			CHARITABLE CONTRIBUTION	351,200.
PITTSBURGH CULTURAL TRUST SUITE 500, 125 7TH STREET PITTSBURGH, PA 15222			CHARITABLE CONTRIBUTION	25,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PITTSBURGH PUBLIC THEATER 621 PENN AVENUE PITTSBURGH, PA 15222			CHARITABLE CONTRIBUTION	3,000.
PITTSBURGH SYMPHONY 600 PENN AVENUE PITTSBURGH, PA 15222			CHARITABLE CONTRIBUTION	22,000.
RIVERSIDE THEATER, INC 3250 RIVERSIDE PARK DRIVE VERO BEACH, FL 32963			CHARITABLE CONTRIBUTION	1,000.
SAINT JAMES SCHOOL 201 BROAD STREET SEWICKLEY, PA 15143			CHARITABLE CONTRIBUTION	6,000.
SALVATION ARMY 424 3RD AVENUE PITTSBURGH, PA 15219			CHARITABLE CONTRIBUTION	500.
SEWICKLEY CEMETARY FOUNDATION BROAD STREET SEWICKLEY, PA 15143			CHARITABLE CONTRIBUTION	100.
SEWICKLEY VALLEY HISTORICAL 200 BROAD STREET SEWICKLEY, PA 15143			CHARITABLE CONTRIBUTION	20.
SEWICKLEY VALLEY YMCA 625 BLACKBURN ROAD SEWICKLEY, PA 15143			CHARITABLE CONTRIBUTION	1,600.
SWEETWATER CENTER FOR THE ARTS 200 BROAD STREET SEWICKLEY, PA 15143			CHARITABLE CONTRIBUTION	250.
THE NEIGHBORHOOD ACADEMY 709 N AIKEN AVENUE PITTSBURGH, PA 15206			CHARITABLE CONTRIBUTION	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE PITTSBURGH FOUNDATION FIVE PPG PLACE PITTSBURGH, PA 15222			CHARITABLE CONTRIBUTION	500.
UNION AID SOCIETY 601 THORN STREET SEWICKLEY, PA 15143			CHARITABLE CONTRIBUTION	1,000.
VERO BEACH MUSEUM OF ART 3001 RIVERSIDE PARK DRIVE VERO BEACH, FL 32963			CHARITABLE CONTRIBUTION	4,100.
WESTERN PA CONSERVANCY 209 4TH AVENUE PITTSBURGH, PA 15222			CHARITABLE CONTRIBUTION	1,000.
WQED PITTSBURGH 4802 5TH AVENUE PITTSBURGH, PA 15213			CHARITABLE CONTRIBUTION	1,700.
ANIMAL FRIENDS 562 CAMP HORNE ROAD PITTSBURGH, PA 15237			CHARITABLE CONTRIBUTION	100.
CHILDRENS MUSEUM OF PITTSBURGH 10 CHILDREN'S WAY PITTSBURGH, PA 15212			CHARITABLE CONTRIBUTION	1,000.
INDIAN RIVER COUNTY VOLUNTEER AMBULANCE SQUAD PO BOX 2240 VERO BEACH, FL 32961			CHARITABLE CONTRIBUTION	50.
VETERANS LEADERSHIP PROGRAM 217 EAST CARSON STREET PITTSBURGH, PA 15203			CHARITABLE CONTRIBUTION	500.
ANDY WARHOL MUSEUM 117 SANDUSKY STREET PITTSBURGH, PA 15212			CHARITABLE CONTRIBUTION	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HEAT FOR THE NEEDY 343 MUNSON AVENUE MCKEES ROCKS, PA 15136			CHARITABLE CONTRIBUTION	1,500.
PCP SYPHONY ORCHESTRA 600 PENN AVENUE PITTSBURGH, PA 15222			CHARITABLE CONTRIBUTION	400.
ST MARY'S CHURCH 444 GLENFIELD ROAD SEWICKLEY, PA 15143			CHARITABLE CONTRIBUTION	600.
ST PATRICK PARISH 317 WEST PIKE STREET CANONSBURG, PA 15317			CHARITABLE CONTRIBUTION	1,000.
URBAN IMPACT 801 UNION AVENUE PITTSBURGH, PA 15212			CHARITABLE CONTRIBUTION	1,000.
ST JOHNS SCHOOL 418 UNITY CENTER PITTSBURGH, PA 15239			CHARITABLE CONTRIBUTION	1,000.
QUAKER VALLEY AMBULANCE AUTHORITY 3550 UNIVERSITY BLVD MOON TOWNSHIP, PA 15108			CHARITABLE CONTRIBUTION	100.
GENEVA COLLEGE 3200 COLLEGE AVENUE BEAVER FALLS, PA 15010			CHARITABLE CONTRIBUTION	100,000.
FAMILY HOSPICE & PALLIATIVE 50 MOFFETT STREET PITTSBURGH, PA 15243			CHARITABLE CONTRIBUTION	500.
SEWICKLEY VALLEY COMMUNITY FUND 201 CHAUCER COURT SOUTH SEWICKLEY, PA 15143			CHARITABLE CONTRIBUTION	100.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	33,479.	33,479.	33,479.
TOTAL TO PART I, LINE 3	33,479.	33,479.	33,479.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	462,067.	0.	462,067.	462,067.	462,067.
TO PART I, LINE 4	462,067.	0.	462,067.	462,067.	462,067.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	26,226.	26,226.	26,226.
TOTAL TO FORM 990-PF, PART I, LINE 11	26,226.	26,226.	26,226.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INDIRECT ACCOUNTING FEES	11,738.	11,738.	11,738.	0.
TO FORM 990-PF, PG 1, LN 16B	11,738.	11,738.	11,738.	0.

FORM 990-PF	TAXES	STATEMENT	5
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	5,361.	5,361.	5,361.	0.
TO FORM 990-PF, PG 1, LN 18	5,361.	5,361.	5,361.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	162,899.	162,899.	162,899.	0.
BANK FEES	83.	83.	83.	0.
TO FORM 990-PF, PG 1, LN 23	162,982.	162,982.	162,982.	0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS SEE STATEMENT C	X		3,931,855.	3,824,479.
TOTAL U.S. GOVERNMENT OBLIGATIONS			3,931,855.	3,824,479.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			3,931,855.	3,824,479.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK SEE STATEMENT D	7,031,412.	8,150,504.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,031,412.	8,150,504.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CAMPBELL STRATEGIC ALLOCATION FUND	COST	222,967.	281,126.
MAN-AHL DIVERSIFIED I	COST	115,175.	113,251.
TOTAL TO FORM 990-PF, PART II, LINE 13		338,142.	394,377.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	10
-------------	-------------------	-----------	----

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
LOAN PAYABLE	1,305.	1,305.
FEDERAL INCOME TAXES PAYABLE	4,830.	9,236.
TOTAL TO FORM 990-PF, PART II, LINE 22	6,135.	10,541.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	11
-------------	--	-----------	----

NAME OF MANAGER

ROBERT N. PEIRCE, JR.
JOAN PEIRCE

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ROBERT N. PEIRCE, JR.
2500 GULF TOWER, 707 GRANT STREET
PITTSBURGH, PA 15219-1919

TELEPHONE NUMBER

412-281-7229

FORM AND CONTENT OF APPLICATIONS

ALL APPLICATIONS MUST BE IN WRITING AND INCLUDE THE FOLLOWING INFORMATION AND ATTACHMENTS:

1. NAME AND ADDRESS OF PROPOSED RECIPIENT.
2. PURPOSE AND NATURE OF REQUEST.
3. AMOUNT REQUESTED.
4. EXEMPTION LETTER.
5. BACKGROUND INFORMATION REGARDING ORGANIZATION REQUESTING A CONTRIBUTION.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT A
LONG-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2014

(A) LIST KIND OF PROPERTY SOLD		(B) HOW ACQUIRED		(C) DATE ACQUIRED	(D) DATE SOLD	(E) GROSS SELLING PRICE	(G) COST OR OTHER BASIS	(H) GAIN OR LOSS
		P-PURCHASE	D - DONATION					
CONSUMERS STAPLES SECTOR	SPDR TR	P		9/10/2009	2/27/2014	5,497.21	3,295.56	2,201.65
CONSUMERS STAPLES SECTOR	SPDR TR	P		9/10/2009	4/24/2014	3,584.48	2,062.87	1,521.61
CONSUMERS STAPLES SECTOR	SPDR TR	P		5/7/2010	4/24/2014	87.43	53.73	33.70
CONSUMERS STAPLES SECTOR	SPDR TR	P		5/7/2010	11/6/2014	903.16	510.47	392.69
CONSUMERS STAPLES SECTOR	SPDR TR	P		1/3/2011	11/6/2014	1,521.11	939.81	581.30
CONSUMERS STAPLES SECTOR	SPDR TR	P		2/2/2011	11/6/2014	2,804.55	1,706.66	1,097.89
FINANCIAL SECTOR SPDR	TRUST ETF	P		12/14/2010	8/4/2014	3,716.67	2,616.15	1,100.52
FINANCIAL SECTOR SPDR	TRUST ETF	P		1/3/2011	11/6/2014	2,194.49	1,485.04	709.45
FINANCIAL SECTOR SPDR	TRUST ETF	P		1/3/2011	8/4/2014	5,373.51	3,916.58	1,456.93
ISHARES MSCI EMERGING	MARKETS N	P		2/4/2013	4/24/2014	869.86	914.89	(45.03)
ISHARES MSCI EMERGING	MARKETS N	P		2/4/2013	8/4/2014	986.58	975.88	10.70
ISHARES SELECT DIVID ETF		P		9/6/2012	1/17/2014	79,611.54	65,263.96	14,347.58
ISHARES SELECT DIVID ETF		P		1/8/2013	1/17/2014	991.6	813.91	177.69
ISHARES US	BROKER-DEALERS E	P		4/30/2012	1/17/2014	10,585.99	6,393.66	4,192.33
ISHARES US	BROKER-DEALERS E	P		9/6/2012	1/17/2014	29,734.17	17,128.73	12,605.44
ISHARES US	BROKER-DEALERS E	P		9/28/2012	1/17/2014	1,517.84	859.9	657.94
POWERSHARES	EXCHANGE-TRA	P		5/25/2011	11/6/2014	2,307.77	1,483.44	824.33
POWERSHARES	EXCHANGE-TRA	P		5/25/2011	1/17/2014	2,188.10	1,514.36	673.74
POWERSHARES DYN OIL &	GAS SV	P		12/22/2009	1/17/2014	327.86	221.37	106.49
POWERSHARES DYN OIL &	GAS SV	P		2/9/2010	1/17/2014	4,539.61	2,894.27	1,645.34
POWERSHARES DYN OIL &	GAS SV	P		5/7/2010	1/17/2014	1,235.78	781.48	454.30
POWERSHARES DYN OIL &	GAS SV	P		1/3/2011	1/17/2014	3,833.45	3,327.74	505.71
POWERSHARES DYN OIL &	GAS SV	P		7/6/2011	1/17/2014	6,380.68	6,334.95	45.73
POWERSHARES DYN OIL &	GAS SV	P		1/9/2012	1/17/2014	20,075.17	16,544.06	3,531.11
POWERSHARES DYN OIL &	GAS SV	P		9/28/2012	1/17/2014	277.42	221.51	55.91
POWERSHARES DYN OIL &	GAS SV	P		1/8/2013	1/17/2014	10,995.94	9,225.50	1,770.44
SPDR S&P BIOTECH ETF		P		5/7/2010	1/17/2014	12,656.55	4,320.80	8,335.75
SPDR S&P BIOTECH ETF		P		1/9/2012	1/17/2014	13,922.20	6,250.34	7,671.86
SPDR S&P BIOTECH ETF		P		4/30/2012	1/17/2014	3,955.17	2,036.13	1,919.04
SPDR S&P BIOTECH ETF		P		1/8/2013	1/17/2014	474.62	282.27	192.35
VANGUARD ENERGY ETF		P		2/9/2010	4/24/2014	134.7	80.35	54.35
VANGUARD ENERGY ETF		P		5/7/2010	4/24/2014	1,077.59	646.39	431.20
VANGUARD ENERGY ETF		P		12/14/2010	4/24/2014	134.7	98.35	36.35
VANGUARD ENERGY ETF		P		12/14/2010	6/12/2014	17,891.18	12,588.80	5,302.38
VANGUARD ENERGY ETF		P		7/6/2011	8/4/2014	419.54	336.09	83.45
VANGUARD ENERGY ETF		P		7/6/2011	6/12/2014	2,935.27	2,352.62	582.65
VANGUARD INDUSTRIALS ETF		P		9/10/2009	11/6/2014	854.34	385.26	469.08
VANGUARD INDUSTRIALS ETF		P		9/10/2009	4/24/2014	6,307.74	2,985.77	3,321.97
VANGUARD INDUSTRIALS ETF		P		1/3/2011	11/6/2014	10,892.90	6,668.76	4,224.14
VANGUARD SECTOR INDEX FD	INFORM.	P		9/10/2009	1/17/2014	1,627.77	878.06	749.71
VANGUARD SECTOR INDEX FD	INFORM.	P		9/10/2009	6/12/2014	6,904.19	3,561.01	3,343.18
VANGUARD SECTOR INDEX FD	INFORM.	P		9/10/2009	11/6/2014	10,156.69	4,829.32	5,327.37
VANGUARD SECTOR INDEX FD	INFORM.	P		12/3/2009	11/6/2014	2,770.01	1,429.60	1,340.41
VANGUARD SECTOR INDEX FD	VANGUA	P		1/3/2011	8/4/2014	8,422.18	4,771.42	3,650.76
VANGUARD SECTOR INDEX FD	VANGUA	P		1/9/2012	8/4/2014	6,379.83	3,541.26	2,838.57
VANGUARD SECTOR INDEX FD	VANGUA	P		1/9/2012	11/6/2014	18,738.54	9,381.21	9,357.33
WISDOMTREE TRUST INTL	LARGCAP	P		9/6/2012	1/17/2014	2,934.52	2,413.43	521.09
WISDOMTREE TRUST INTL	LARGCAP	P		9/6/2012	4/24/2014	891.8	719.79	172.01
AMERICA MOVIL S A B DE	C.V. SER L SI	P		8/5/2011	9/10/2014	4,109.35	3,694.27	415.08

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT A
LONG-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2014

(A) LIST KIND OF PROPERTY SOLD		(B) HOW ACQUIRED		(C) DATE ACQUIRED	(D) DATE SOLD	(E) GROSS SELLING PRICE	(G) COST OR OTHER BASIS	(H) GAIN OR LOSS
		P-PURCHASE	D - DONATION					
AMERICA MOVIL S.A B. DE	C V SER L SI	P		8/5/2011	10/3/2014	1,740.16	1,616.25	123.91
AMERICA MOVIL S.A B. DE	C V SER L SI	P		8/26/2011	10/3/2014	3,480.32	3,242.85	237.47
ASTELLAS PHARMA INC ADR		P		7/29/2010	1/8/2014	3,032.78	1,731.53	1,301.25
ASTELLAS PHARMA INC ADR		P		7/29/2010	4/2/2014	8.75	5.07	3.68
ASTELLAS PHARMA INC ADR		P		7/29/2010	9/2/2014	10,031.27	4,696.27	5,335.00
ASTELLAS PHARMA INC ADR		P		7/29/2010	9/24/2014	2,933.21	1,337.93	1,595.28
ASTRAZENECA PLC SPON ADR		P		6/26/2007	5/1/2014	1,199.62	776.49	423.13
ASTRAZENECA PLC SPON ADR		P		6/26/2007	1/30/2014	9,254.00	7,506.07	1,747.93
ASTRAZENECA PLC SPON ADR		P		9/4/2007	5/1/2014	13,595.65	8,386.80	5,208.85
ASTRAZENECA PLC SPON ADR		P		9/4/2007	9/2/2014	3,741.23	2,466.70	1,274.53
ASTRAZENECA PLC SPON ADR		P		7/15/2013	9/2/2014	6,360.10	4,187.94	2,172.16
BP PLC SPON ADR		P		6/26/2009	1/10/2014	491.57	475.21	16.36
BP PLC SPON ADR		P		8/31/2010	1/10/2014	5,407.24	3,805.27	1,601.97
BP PLC SPON ADR		P		8/31/2010	6/27/2014	3,405.76	2,248.57	1,157.19
CEMEX S A B DE C.V.	SPON ADR	P		9/23/2009	4/29/2014	10.86	9.77	1.09
CRH PLC IRELAND SPON ADR		P		10/26/2010	2/14/2014	4,760.50	3,041.10	1,719.40
DAIMLER AG ORD EUR		P		7/6/2012	1/17/2014	8,059.40	3,950.76	4,108.64
DAIMLER AG ORD EUR		P		7/6/2012	2/14/2014	10,975.02	5,267.67	5,707.35
DEUTSCHE TELEKOM AG DE	SPON ADF	P		1/31/2007	1/7/2014	6,638.88	7,001.57	(362.69)
DEUTSCHE TELEKOM AG DE	SPON ADF	P		1/31/2007	11/24/2014	1,235.52	1,312.79	(77.27)
DEUTSCHE TELEKOM AG DE	SPON ADF	P		7/18/2007	11/24/2014	9,060.50	10,196.84	(1,136.34)
FLEXTRONICS INTL LTD		P		8/15/2008	12/3/2014	8,972.60	7,512.16	1,460.44
FUJI FILM HOLDINGS CORP	ADR	P		7/15/2004	1/6/2014	1,404.04	1,538.81	(134.77)
FUJI FILM HOLDINGS CORP	ADR	P		8/3/2005	1/6/2014	6,458.56	7,223.38	(764.82)
FUJI FILM HOLDINGS CORP	ADR	P		8/3/2005	1/24/2014	1,174.73	1,256.24	(81.51)
FUJI FILM HOLDINGS CORP	ADR	P		8/19/2008	1/24/2014	5,286.27	5,548.19	(261.92)
INTESA SANPAOLO SPON ADR		P		6/29/2007	2/21/2014	6,821.81	16,733.10	(9,911.29)
INTESA SANPAOLO SPON ADR		P		6/29/2007	2/28/2014	2,269.02	5,577.70	(3,308.68)
INTESA SANPAOLO SPON ADR		P		12/15/2010	3/21/2014	1,810.86	1,635.56	175.30
INTESA SANPAOLO SPON ADR		P		12/15/2010	2/28/2014	2,541.31	2,410.29	131.02
INTESA SANPAOLO SPON ADR		P		9/6/2011	3/28/2014	4,337.56	1,932.68	2,404.88
INTESA SANPAOLO SPON ADR		P		9/6/2011	3/21/2014	2,001.48	922.41	1,079.07
INTESA SANPAOLO SPON ADR		P		3/7/2013	3/28/2014	1,084.39	548.63	535.76
ITALCEMENTI S P.A	UNSPONS ADR	P		9/5/2008	2/18/2014	4,335.48	5,587.16	(1,251.68)
KONINKLIJKE AHOLD NV	SPON ADR	P		10/25/2004	4/3/2014	12.1	5.59	6.51
NIPPON TELEG & TEL CORP	SPON ADR	P		2/18/2005	7/11/2014	1,286.38	867.07	419.31
NIPPON TELEG & TEL CORP	SPON ADR	P		2/18/2005	7/2/2014	6,795.85	4,660.49	2,135.36
NIPPON TELEG & TEL CORP	SPON ADR	P		7/25/2007	7/11/2014	4,984.74	3,457.59	1,527.15
NIPPON TELEG & TEL CORP	SPON ADR	P		7/25/2007	7/22/2014	6,711.41	4,461.40	2,250.01
NIPPON TELEG & TEL CORP	SPON ADR	P		7/25/2007	10/27/2014	8,048.14	6,022.89	2,025.25
NIPPON TELEG & TEL CORP	SPON ADR	P		6/10/2009	10/27/2014	1,788.48	1,141.37	647.11
ORANGE SPON ADR		P		1/25/2006	5/9/2014	3,890.93	5,406.93	(1,516.00)
ORANGE SPON ADR		P		5/24/2006	5/9/2014	4,553.21	6,080.28	(1,527.07)
ORANGE SPON ADR		P		7/20/2009	5/9/2014	149.01	201.8	(52.79)
ORANGE SPON ADR		P		11/27/2009	5/9/2014	347.7	548.09	(200.39)
PETROLEO BRASILEIRO SA	PETROBRAS	P		7/16/2010	8/28/2014	4,170.78	6,214.27	(2,043.49)
PORTUGAL TELECOM SGPS	S.A. 1 ADR	P		8/22/2000	4/25/2014	2,581.81	6,626.01	(4,044.20)
PORTUGAL TELECOM SGPS	S.A. 1 ADR	P		1/6/2003	4/25/2014	2,412.91	4,164.00	(1,751.09)
SUEZ ENVIRONNEMENT CO	ADR	P		9/27/2012	3/3/2014	6,872.41	4,018.56	2,853.85

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT A
LONG-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2014

(A) LIST KIND OF PROPERTY SOLD		(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD	(E) GROSS SELLING PRICE	(G) COST OR OTHER BASIS	(H) GAIN OR LOSS
		P-PURCHASE D - DONATION					
SUEZ ENVIRONNEMENT CO	ADR	P	10/18/2012	3/3/2014	1,767.19	993.92	773.27
SUEZ ENVIRONNEMENT CO	ADR	P	10/18/2012	3/21/2014	5,394.23	2,954.17	2,440.06
TE CONNECTIVITY LTD CHF		P	9/19/2007	1/23/2014	5,673.97	3,135.00	2,538.97
TE CONNECTIVITY LTD CHF		P	12/24/2008	1/23/2014	6,271.22	1,588.03	4,683.19
TELECOM ITALIA SPA NEW	REPSTG 10	P	9/18/2001	4/29/2014	988.99	1,530.59	(541.60)
TELECOM ITALIA SPA NEW	REPSTG 10	P	1/6/2003	4/29/2014	4,883.16	9,421.80	(4,538.64)
TELECOM ITALIA SPA NEW	REPSTG 10	P	1/6/2003	5/9/2014	244.45	453.2	(208.75)
TELECOM ITALIA SPA NEW	REPSTG 10	P	1/6/2006	5/9/2014	3,679.56	9,055.13	(5,375.57)
TELEFONICA S A SPON ADR		P	2/3/2006	7/31/2014	5,360.57	4,948.69	411.88
TELEFONICA S A SPON ADR		P	11/9/2011	7/31/2014	2,680.28	3,239.21	(558.93)
TELEFONICA S A SPON ADR		P	6/15/2012	7/31/2014	211.18	162.89	48.29
TIM PARTICIPACOES SA	SPON ADR	P	8/27/2004	1/7/2014	469.56	469.56	0.00
TIM PARTICIPACOES SA	SPON ADR	P	8/27/2004	1/7/2014	516.52	516.52	0.00
TIM PARTICIPACOES SA	SPON ADR	P	7/12/2012	1/7/2014	4,930.40	4,207.81	722.59
TIM PARTICIPACOES SA	SPON ADR	P	8/7/2012	1/7/2014	1,690.42	1,320.40	370.02
TIM PARTICIPACOES SA	SPON ADR	P	8/7/2012	11/4/2014	4,418.16	3,631.09	787.07
TIM PARTICIPACOES SA	SPON ADR	P	11/30/2012	11/4/2014	5,489.22	3,640.72	1,848.50
TOTAL S.A. FRANCE SPON	ADR	P	5/28/2010	3/26/2014	2,600.18	1,896.57	703.61
TOTAL S.A. FRANCE SPON	ADR	P	5/28/2010	6/18/2014	6,800.98	4,504.37	2,296.61
TOTAL S.A. FRANCE SPON	ADR	P	5/28/2010	3/7/2014	7,488.42	5,452.66	2,035.76
TOTAL S.A. FRANCE SPON	ADR	P	5/28/2010	4/24/2014	4,460.53	3,081.94	1,378.59
TOTAL S.A. FRANCE SPON	ADR	P	5/28/2010	5/7/2014	4,651.75	3,081.93	1,569.82
TOTAL S.A. FRANCE SPON	ADR	P	1/13/2011	6/18/2014	4,295.36	3,339.97	955.39
TOYOTA MOTOR CORP NEW	JAPAN SI	P	10/22/2008	12/5/2014	1,547.69	884.36	663.33
TOYOTA MOTOR CORP NEW	JAPAN SI	P	3/24/2010	12/5/2014	4,514.08	2,872.58	1,641.50
TOYOTA MOTOR CORP NEW	JAPAN SI	P	8/12/2010	12/5/2014	644.87	350.3	294.57
VODAFONE GROUP PLC NEW	SPON AC	P	6/6/2011	1/2/2014	14,967.73	10,300.67	4,667.06
ABBVIE INC COM		P	8/27/2010	2/5/2014	956.3	518.16	438.14
ABBVIE INC COM		P	5/3/2011	2/5/2014	382.51	219.79	162.72
ABBVIE INC COM		P	5/5/2011	2/5/2014	2,056.04	1,176.49	879.55
ALLSTATE CORP		P	9/17/2009	8/20/2014	1,407.11	698.95	708.16
AMGEN INC		P	1/30/2012	7/29/2014	1,480.64	819.85	660.79
AMGEN INC		P	1/30/2012	8/6/2014	2,420.74	1,298.09	1,122.65
ASTRAZENECA PLC SPON ADR		P	11/26/2012	5/5/2014	1,358.54	784.99	573.55
ASTRAZENECA PLC SPON ADR		P	11/26/2012	5/5/2014	2,474.88	1,431.46	1,043.42
ASTRAZENECA PLC SPON ADR		P	12/10/2012	5/9/2014	2,923.96	1,837.55	1,086.41
ASTRAZENECA PLC SPON ADR		P	12/10/2012	5/5/2014	719.23	435.21	284.02
CBS CORP NEW CL B		P	9/17/2009	1/30/2014	1,435.18	300.52	1,134.66
CBS CORP NEW CL B		P	9/17/2009	5/29/2014	841.71	175.3	666.41
CBS CORP NEW CL B		P	9/17/2009	5/30/2014	2,153.70	450.78	1,702.92
CHESAPEAKE ENERGY CORP	OKLA	P	12/8/2009	5/6/2014	368.36	294.8	73.56
CHESAPEAKE ENERGY CORP	OKLA	P	12/9/2009	5/6/2014	991.75	790.92	200.83
CHESAPEAKE ENERGY CORP	OKLA	P	11/8/2010	5/7/2014	174.01	136.26	37.75
CHESAPEAKE ENERGY CORP	OKLA	P	11/8/2010	5/6/2014	538.38	431.49	106.89
CHESAPEAKE ENERGY CORP	OKLA	P	1/25/2012	5/7/2014	1,450.08	1,147.93	302.15
CHEVRON CORP		P	9/17/2009	10/10/2014	567.06	361.13	205.93
CHEVRON CORP		P	9/17/2009	10/13/2014	1,134.53	722.26	412.27
CIGNA CORP		P	10/9/2009	2/21/2014	2,258.95	848.91	1,410.04
CIGNA CORP		P	5/3/2011	2/21/2014	778.95	462.79	316.16

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT A
LONG-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2014

(A) LIST KIND OF PROPERTY SOLD	(B) HOW ACQUIRED		(C) DATE ACQUIRED	(D) DATE SOLD	(E) GROSS SELLING PRICE	(G) COST OR OTHER BASIS	(H) GAIN OR LOSS
	P-PURCHASE	D - DONATION					
CISCO SYSTEMS INC	P		1/30/2012	2/12/2014	2,440.80	2,090.77	350.03
CONAGRA FOOD INC	P		11/11/2009	2/21/2014	284.3	219.85	64.45
CONAGRA FOOD INC	P		11/12/2009	2/21/2014	1,108.79	872.01	236.78
ENSCO PLC CL A	P		11/23/2011	4/3/2014	102.55	95.61	6.94
ENSCO PLC CL A	P		11/23/2011	4/7/2014	502.9	478.03	24.87
ENSCO PLC CL A	P		11/23/2011	4/9/2014	1,404.05	1,338.48	65.57
FREEMPORT-MCMORAN INC	P		11/11/2009	9/9/2014	205.67	247.94	(42.27)
FREEMPORT-MCMORAN INC	P		11/11/2009	9/8/2014	1,153.14	1,363.65	(210.51)
FREEMPORT-MCMORAN INC	P		11/11/2009	9/5/2014	34.96	41.32	(6.36)
FREEMPORT-MCMORAN INC	P		2/24/2011	9/9/2014	891.22	1,333.39	(442.17)
INTEL CORP	P		12/6/2011	8/21/2014	562.15	405.87	156.28
INTEL CORP	P		9/7/2012	8/21/2014	1,194.56	825.4	369.16
KROGER COMPANY	P		9/29/2011	3/10/2014	2,580.60	1,309.74	1,270.86
KROGER COMPANY	P		6/19/2012	3/10/2014	1,705.82	888.09	817.73
MARATHON OIL CORP	P		9/17/2009	12/29/2014	686.36	495.15	191.21
MICROSOFT CORP	P		10/5/2010	10/21/2014	89.61	48.73	40.88
MICROSOFT CORP	P		10/5/2010	10/16/2014	1,026.54	584.82	441.72
MICROSOFT CORP	P		5/3/2011	10/21/2014	44.81	25.81	19.00
MICROSOFT CORP	P		5/5/2011	10/21/2014	4,032.52	2,335.50	1,697.02
MURPHY OIL CORP	P		10/30/2013	12/9/2014	1,128.91	1,503.44	(374.53)
MURPHY OIL CORP	P		11/1/2013	12/9/2014	1,128.91	1,412.11	(283.20)
NORTHROP GRUMMAN CORP	P		9/17/2009	3/17/2014	1,468.89	550.69	918.20
PARKER HANNIFIN CORP	P		3/1/2011	9/5/2014	705.28	525.58	179.70
PARKER HANNIFIN CORP	P		3/1/2011	9/8/2014	1,176.18	875.96	300.22
PARKER HANNIFIN CORP	P		3/1/2011	9/9/2014	1,070.11	788.36	281.75
PPG INDUSTRIES INC	P		9/17/2009	7/17/2014	3,742.64	1,069.02	2,673.62
SLM CORP VTG	P		11/23/2012	6/13/2014	400.94	286.1	114.84
SLM CORP VTG	P		11/26/2012	6/13/2014	708.05	500.39	207.66
SLM CORP VTG	P		3/11/2013	6/13/2014	1,194.30	962.41	231.89
STAPLES INC	P		6/20/2012	3/11/2014	1,925.87	2,147.62	(221.75)
TIME WARNER INC NEW	P		9/17/2009	3/26/2014	843.72	355.5	488.22
TIME WARNER INC NEW	P		9/17/2009	3/26/2014	985.68	410.2	575.48
TIME WARNER INC NEW	P		2/25/2010	3/26/2014	788.55	341.64	446.91
TIME WARNER INC NEW	P		2/25/2010	3/27/2014	1,020.30	455.52	564.78
TIME WARNER INC NEW	P		2/25/2010	4/8/2014	1,169.52	512.46	657.06
TIME WARNER INC NEW	P		2/25/2010	4/8/2014	783.51	341.64	441.87
TIME WARNER INC NEW	P		2/25/2010	4/9/2014	1,111.46	483.99	627.47
VERITIV CORP COM	P		9/29/2011	7/2/2014	22.44	11.04	11.40
VERITIV CORP COM	P		9/29/2011	7/16/2014	32.8	15.2	17.60
VERITIV CORP COM	P		2/1/2012	7/16/2014	24.26	14.79	9.47
VERITIV CORP COM	P		2/2/2012	7/16/2014	19.85	12.19	7.66
WALGREEN CO **MERGER EFF 12/2014	P		12/5/2012	4/10/2014	964.23	531.61	432.62
WALGREEN CO **MERGER EFF 12/2014	P		12/5/2012	1/30/2014	1,496.01	921.45	574.56
WALGREEN CO **MERGER EFF 12/2014	P		12/5/2012	3/17/2014	671.09	354.41	316.68
WALGREEN CO **MERGER EFF 12/2014	P		12/5/2012	4/11/2014	1,825.21	1,027.77	797.44
WALGREEN CO **MERGER EFF 12/2014	P		12/6/2012	10/10/2014	2,146.22	1,213.84	932.38
WALGREEN CO **MERGER EFF 12/2014	P		12/6/2012	4/11/2014	188.82	107.1	81.72
WALGREEN CO **MERGER EFF 12/2014	P		12/6/2012	10/9/2014	803.23	464.12	339.11
XEROX CORP	P		9/17/2009	8/20/2014	1,660.93	1,170.70	490.23

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT A
LONG-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2014

(A) LIST KIND OF PROPERTY SOLD		(B) HOW ACQUIRED	(C) DATE	(D) DATE	(E) GROSS	(G) COST OR	(H) GAIN OR
		P-PURCHASE D - DONATION	ACQUIRED	SOLD	SELLING PRICE	OTHER BASIS	LOSS
ALLIANZ FIXED INCOME	SHARES: SERI	P	2/5/2003	6/13/2014	5,178 60	4,678 80	499 80
ALLIANZ FIXED INCOME	SHARES. SERI	P	12/23/2003	6/13/2014	16,275 60	15,312 00	963.60
FNMA PL AB7079 03 0000	DUE 11/01/	P	11/7/2012	2/7/2014	95,257 30	103,205 61	(7,948.31)
FNMA PL AD8033 04.0000	DUE 08/01/	P	8/7/2012	10/16/2014	65,986.30	66,344 61	(358 31)
FNMA PL AE0949 04.0000	DUE 02/01/	P	2/13/2013	4/7/2014	3,798.82	3,870 10	(71 28)
FNMA PL AH3645 04.0000	DUE 02/01/	P	4/9/2012	10/16/2014	85,347 25	84,746 04	601.21
FNMA PL AL0789 04.0000	DUE 09/01/	P	10/12/2012	4/7/2014	2,820 27	2,926 95	(106.68)
US TSY INFL PROT BOND	02.375 % DU	P	1/15/2013	2/19/2014	17,511.92	20,019 84	(2,507 92)
US TSY INFL PROT NOTE	00.125 % DUI	P	7/24/2012	7/8/2014	28,975 04	31,339.44	(2,364.40)
US TSY INFL PROT NOTE	00.125 % DUI	P	7/24/2012	7/8/2014	40,358.08	43,645 08	(3,287.00)
US TSY NOTE 00.750 %	DUE 10/31/17	P	11/28/2012	4/8/2014	13,793.28	14,057 60	(264 32)
US TSY NOTE 00 750 %	DUE 10/31/17	P	12/13/2012	4/8/2014	134,977 11	137,407 76	(2,430 65)
US TSY NOTE 01 125 %	DUE 12/31/15	P	1/9/2013	9/25/2014	9,628 91	9,910 16	(281 25)
US TSY NOTE 01.125 %	DUE 12/31/15	P	1/9/2013	8/19/2014	64,022.58	65,407 03	(1,384.45)
US TSY NOTE 01.125 %	DUE 12/31/15	P	1/22/2013	9/25/2014	66,439 45	68,531.02	(2,091 57)
US TSY NOTE 01.125 %	DUE 12/31/15	P	8/13/2013	9/25/2014	12,517.58	12,356 60	160 98
CARREFOUR SA SPON ADR		P	10/20/2011	2/11/2014	749.81	489.16	260.65
CARREFOUR SA SPON ADR		P	10/20/2011	3/27/2014	98 31	61.74	36 57
CARREFOUR SA SPON ADR		P	1/12/2012	7/2/2014	445 82	251.24	194.58
CARREFOUR SA SPON ADR		P	1/12/2012	3/27/2014	748 7	421.57	327.13
CARREFOUR SA SPON ADR		P	1/27/2012	7/2/2014	279.58	178.22	101 36
CARREFOUR SA SPON ADR		P	1/27/2012	7/3/2014	279 21	178.22	100 99
CARREFOUR SA SPON ADR		P	1/30/2012	7/3/2014	339.58	208.42	131.16
CARREFOUR SA SPON ADR		P	7/31/2012	7/3/2014	166.01	69 53	96.48
CARREFOUR SA SPON ADR		P	6/14/2013	7/3/2014	98 1	67 81	30 29
DAIMLER AG SPON ADR		P	2/22/2013	3/26/2014	830.78	527 75	303 03
DEUTSCHE TELEKOM AG DE	SPON ADF	P	10/16/2006	2/13/2014	821.25	805 4	15 85
DEUTSCHE TELEKOM AG DE	SPON ADF	P	10/23/2006	2/13/2014	164.25	161 37	2 88
GDF SUEZ SPON ADR		P	4/4/2011	11/24/2014	423 81	724.04	(300.23)
GDF SUEZ SPON ADR		P	5/6/2011	11/24/2014	306.08	500 36	(194 28)
GDF SUEZ SPON ADR		P	5/6/2011	11/25/2014	191 09	307 92	(116 83)
GDF SUEZ SPON ADR		P	3/15/2012	11/25/2014	621 04	682.84	(61 80)
KAO CORP REPSTG 10 SHS	COM SPON	P	2/9/2006	8/4/2014	163.26	107.54	55.72
KAO CORP REPSTG 10 SHS	COM SPON	P	4/3/2006	8/4/2014	408 15	266.75	141.40
KAO CORP REPSTG 10 SHS	COM SPON	P	5/11/2006	8/4/2014	326 52	228 1	98 42
KAO CORP REPSTG 10 SHS	COM SPON	P	5/11/2006	9/3/2014	751.83	513 22	238.61
KONINKLIJKE AHOLD NV	SPON ADR	P	11/4/2010	4/3/2014	12.1	9 34	2 76
NOVARTIS AG SPON ADR		P	5/1/2007	9/2/2014	838.14	519 58	318.56
NOVARTIS AG SPON ADR		P	5/15/2007	12/17/2014	827.72	519.27	308 45
ORANGE SPON ADR		P	4/30/2010	11/10/2014	462.7	657.99	(195 29)
ORANGE SPON ADR		P	6/4/2010	11/10/2014	231.36	280 39	(49.03)
ORANGE SPON ADR		P	6/7/2010	11/10/2014	61.69	73 08	(11.39)
REED ELSEVIER NV NEW	REPSTG 2 O	P	2/9/2006	2/14/2014	732.59	555.23	177.36
REED ELSEVIER NV NEW	REPSTG 2 O	P	2/9/2006	10/23/2014	834.72	620.55	214.17
REED ELSEVIER NV NEW	REPSTG 2 O	P	2/9/2006	11/11/2014	791.79	555.22	236.57
REED ELSEVIER NV NEW	REPSTG 2 O	P	2/9/2006	12/17/2014	787.64	555.23	232 41
TEVA PHARMACEUTICALS IND	LTD ISRA	P	6/2/2011	3/18/2014	744.85	755.23	(10 38)
TEVA PHARMACEUTICALS IND	LTD ISRA	P	6/15/2011	11/12/2014	523.61	445.1	78.51
TEVA PHARMACEUTICALS IND	LTD ISRA	P	6/15/2011	3/18/2014	297.94	296 74	1 20

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT A
LONG-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2014

(A) LIST KIND OF PROPERTY SOLD		(B) HOW ACQUIRED	(C) DATE	(D) DATE	(E) GROSS	(G) COST OR	(H) GAIN OR
		P-PURCHASE D - DONATION	ACQUIRED	SOLD	SELLING PRICE	OTHER BASIS	LOSS
TEVA PHARMACEUTICALS IND	LTD ISRA	P	6/22/2011	11/12/2014	232.72	190.6	42.12
TOYOTA MOTOR CORP NEW	JAPAN SI	P	2/9/2006	1/15/2014	834.24	721.42	112.82
TOYOTA MOTOR CORP NEW	JAPAN SI	P	2/9/2006	1/17/2014	714.76	618.36	96.40
VINCI S A ADR		P	2/10/2010	3/26/2014	370.46	261.99	108.47
VINCI S A ADR		P	2/11/2010	5/27/2014	74.15	51.54	22.61
VINCI S.A ADR		P	2/11/2010	3/26/2014	481.6	335.03	146.57
VINCI S.A ADR		P	2/23/2010	5/27/2014	871.25	612.6	258.65
VODAFONE GROUP PLC SPON	ADR	P	8/14/2009	2/27/2014	11.23	10.56	0.67
APPLE INC		P	5/17/2012	1/15/2014	11,691.97	11,198.53	493.44
APPLE INC		P	6/4/2012	1/15/2014	3,897.32	3,945.85	(48.53)
APPLE INC		P	6/4/2012	4/24/2014	1,137.83	1,127.39	10.44
APPLE INC		P	6/4/2012	5/28/2014	21,881.45	19,729.25	2,152.20
APPLE INC		P	1/8/2013	6/12/2014	10,969.54	8,945.40	2,024.14
APPLE INC		P	1/8/2013	5/28/2014	1,250.37	1,052.40	197.97
APPLE INC		P	2/27/2013	6/12/2014	10,969.53	7,640.65	3,328.88
APPLE INC		P	5/13/2013	6/12/2014	18,712.74	13,194.88	5,517.86
CATAMARAN CORP		P	9/30/2013	11/6/2014	3,080.49	2,941.67	138.82
CONSUMERS STAPLES SECTOR	SPDR TR	P	6/19/2012	11/6/2014	2,803.88	2,034.79	769.09
CONSUMERS STAPLES SECTOR	SPDR TR	P	6/19/2012	4/24/2014	5,420.44	4,276.52	1,143.92
CONSUMERS STAPLES SECTOR	SPDR TR	P	6/19/2012	2/27/2014	10,658.72	8,759.95	1,898.77
CONSUMERS STAPLES SECTOR	SPDR TR	P	9/28/2012	11/6/2014	2,043.51	1,535.90	507.61
CONSUMERS STAPLES SECTOR	SPDR TR	P	1/8/2013	11/6/2014	2,756.36	2,058.33	698.03
DANAHER CORP		P	1/6/2011	1/15/2014	17,587.69	10,556.84	7,030.85
DANAHER CORP		P	7/6/2011	1/15/2014	4,690.04	3,281.90	1,408.14
DANAHER CORP		P	4/30/2012	1/15/2014	2,423.20	1,679.47	743.73
FINANCIAL SECTOR SPDR	TRUST ETF	P	4/28/2011	1/15/2014	32,833.19	24,306.37	8,526.82
FINANCIAL SECTOR SPDR	TRUST ETF	P	7/6/2011	1/15/2014	4,848.60	3,577.93	1,270.67
FINANCIAL SECTOR SPDR	TRUST ETF	P	1/9/2012	11/6/2014	8,123.04	4,532.65	3,590.39
FINANCIAL SECTOR SPDR	TRUST ETF	P	1/9/2012	1/15/2014	4,007.29	2,434.45	1,572.84
ISHARES MSCI EMERGING	MARKETS N	P	2/4/2013	8/4/2014	1,541.07	1,524.72	16.35
ISHARES MSCI EMERGING	MARKETS N	P	2/4/2013	4/24/2014	1,565.75	1,646.70	(80.95)
ISHARES SELECT DIVID ETF		P	8/20/2012	1/15/2014	151,229.59	123,633.73	27,595.86
ISHARES SELECT DIVID ETF		P	1/8/2013	1/15/2014	919.11	755.91	163.20
ISHARES U.S. TECHNOLOGY	ETF	P	6/19/2012	3/14/2014	6,969.46	5,586.01	1,383.45
ISHARES U.S. TECHNOLOGY	ETF	P	8/20/2012	3/14/2014	29,128.76	24,815.19	4,313.57
ISHARES U.S. TECHNOLOGY	ETF	P	9/28/2012	3/14/2014	1,429.63	1,214.29	215.34
ISHARES U.S. TECHNOLOGY	ETF	P	1/8/2013	3/14/2014	7,505.57	6,007.68	1,497.89
ISHARES U.S. TECHNOLOGY	ETF	P	2/27/2013	3/14/2014	4,110.19	3,331.32	778.87
ISHARES U.S. TECHNOLOGY	ETF	P	2/27/2013	4/24/2014	90.44	72.42	18.02
ISHARES U.S. TECHNOLOGY	ETF	P	2/27/2013	5/6/2014	20,595.26	16,439.34	4,155.92
ISHARES U.S. TECHNOLOGY	ETF	P	7/2/2013	8/4/2014	10,888.62	8,204.40	2,684.22
ISHARES U.S. TECHNOLOGY	ETF	P	10/18/2013	11/6/2014	7,139.38	5,704.75	1,434.63
JPMORGAN CHASE & CO		P	8/20/2012	1/15/2014	48,119.28	30,293.17	17,826.11
POWERSHARES	EXCHANGE-TRA	P	1/9/2012	1/15/2014	2,913.90	1,849.90	1,064.00
POWERSHARES	EXCHANGE-TRA	P	4/30/2012	1/15/2014	17,662.71	12,189.56	5,473.15
POWERSHARES	EXCHANGE-TRA	P	8/20/2012	1/15/2014	2,510.44	1,695.67	814.77
POWERSHARES	EXCHANGE-TRA	P	8/20/2012	11/6/2014	3,855.91	2,422.40	1,433.51
POWERSHARES DYN OIL & GAS SV		P	3/1/2012	1/16/2014	21,092.47	18,793.44	2,299.03
POWERSHARES DYN OIL & GAS SV		P	4/30/2012	1/16/2014	9,318.77	7,617.88	1,700.89

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT A
LONG-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2014

(A) LIST KIND OF PROPERTY SOLD		(B) HOW ACQUIRED	(C) DATE	(D) DATE	(E) GROSS.	(G) COST OR	(H) GAIN OR
		P-PURCHASE D - DONATION	ACQUIRED	SOLD	SELLING PRICE	OTHER BASIS	LOSS
POWERSHARES DYN OIL & GAS SV		P	9/28/2012	1/16/2014	1,102.22	886 04	216.18
POWERSHARES DYN OIL & GAS SV		P	1/3/2013	1/16/2014	22,921.15	19,156 67	3,764.48
SCHLUMBERGER LTD NETHERLANC		P	4/10/2012	1/15/2014	978.25	740 2	238.05
SCHLUMBERGER LTD NETHERLANC		P	4/10/2012	4/24/2014	5,286.36	3,499.11	1,787.25
SCHLUMBERGER LTD NETHERLANC		P	4/10/2012	8/4/2014	1,646.56	1,009.36	637 20
TRANSOCEAN LTD CHF		P	11/5/2012	1/15/2014	29,307.54	29,971.59	(664.05)
VANGUARD ENERGY ETF		P	3/1/2012	8/4/2014	978.16	771.73	206 43
VANGUARD ENERGY ETF		P	3/1/2012	9/11/2014	10,269.33	8,268.62	2,000 71
VANGUARD ENERGY ETF		P	6/19/2012	9/11/2014	6,846 22	4,807.27	2,038.95
VANGUARD INDUSTRIALS ETF		P	5/15/2012	4/24/2014	2,746 92	1,767.42	979.50
VANGUARD INDUSTRIALS ETF		P	5/15/2012	11/6/2014	15,696.56	9,622 62	6,073 94
VANGUARD INDUSTRIALS ETF		P	5/15/2012	3/14/2014	8,185.29	5,433 18	2,752.11
VANGUARD SECTOR INDEX FD VANGUA		P	1/9/2012	2/12/2014	29,737.26	18,074 70	11,662 56
VANGUARD SECTOR INDEX FD VANGUA		P	1/9/2012	8/4/2014	2,374.10	1,395 24	978.86
VANGUARD SECTOR INDEX FD VANGUA		P	1/9/2012	1/15/2014	8,371.62	4,970.56	3,401 06
VANGUARD SECTOR INDEX FD VANGUA		P	1/9/2012	4/24/2014	735 89	434 92	300.97
VANGUARD SECTOR INDEX FD VANGUA		P	11/13/2012	4/24/2014	17,871.71	12,078 15	5,793.56
VANGUARD SECTOR INDEX FD VANGUA		P	11/13/2012	8/4/2014	4,920 08	3,126 11	1,793.97
VANGUARD SECTOR INDEX FD VANGUA		P	11/13/2012	11/6/2014	9,180 28	5,257 55	3,922 73
VANGUARD SECTOR INDEX FD VANGUA		P	1/8/2013	11/6/2014	2,977 39	1,774 67	1,202.72
VANGUARD SECTOR INDEX FD VANGUA		P	1/18/2013	11/6/2014	11,537.38	7,056.58	4,480.80
WISDOMTREE TRUST INTL LARGE CAP		P	8/20/2012	1/15/2014	4,953 54	4,022 52	931.02
WISDOMTREE TRUST INTL LARGE CAP		P	8/20/2012	4/24/2014	1,993 44	1,592 25	401.19
WISDOMTREE TRUST INTL LARGE CAP		P	8/20/2012	10/15/2014	1,252.77	1,131 33	121.44
ASML HLDG NV GDR EUR		P	5/22/2013	7/31/2014	283 86	239.9	43.96
ASML HLDG NV GDR EUR		P	5/23/2013	7/31/2014	378.48	319.49	58 99
ASML HLDG NV GDR EUR		P	5/28/2013	7/31/2014	2,838.59	2,521.82	316 77
ASML HLDG NV GDR EUR		P	5/28/2013	7/31/2014	471.32	420 3	51.02
ASML HLDG NV GDR EUR		P	7/16/2013	7/31/2014	377.06	351.25	25 81
BIOGEN INC		P	6/28/2011	4/2/2014	312 19	106 48	205 71
BIOGEN INC		P	6/28/2011	3/7/2014	652.28	212 96	439 32
BIOGEN INC		P	6/28/2011	3/12/2014	677.95	212.96	464.99
BIOGEN INC		P	6/28/2011	3/20/2014	1,041 78	319.45	722 33
BIOGEN INC		P	6/28/2011	4/1/2014	928 39	319 44	608 95
BIOGEN INC		P	11/23/2011	4/2/2014	312 19	110 79	201.40
BIOGEN INC		P	11/23/2011	4/4/2014	288 38	110.8	177.58
BIOGEN INC		P	11/23/2011	6/24/2014	1,891.19	664.75	1,226.44
BIOGEN INC		P	7/12/2012	6/24/2014	1,891 18	853 88	1,037.30
BIOGEN INC		P	7/12/2012	10/22/2014	608 34	284.62	323.72
BIOGEN INC		P	10/3/2012	10/22/2014	1,216 69	605.65	611.04
CBS CORP NEW CL B		P	10/4/2012	3/12/2014	394.32	212.43	181.89
CBS CORP NEW CL B		P	10/4/2012	10/3/2014	906 3	601.9	304.40
CBS CORP NEW CL B		P	10/4/2012	11/5/2014	885.03	601.9	283.13
CBS CORP NEW CL B		P	10/5/2012	11/5/2014	260 3	181.89	78.41
CBS CORP NEW CL B		P	10/5/2012	12/10/2014	1,466.66	1,018.59	448.07
CBS CORP NEW CL B		P	10/9/2012	12/10/2014	261.9	174.77	87.13
CBS CORP NEW CL B		P	10/9/2012	12/19/2014	1,203.59	769.01	434.58
CELGENE CORP		P	8/29/2013	9/23/2014	278.65	214.19	64.46
CELGENE CORP		P	9/4/2013	9/23/2014	1,671.90	1,301.81	370.09

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT A
LONG-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2014

(A) LIST KIND OF PROPERTY SOLD	(B) HOW ACQUIRED	(C) DATE	(D) DATE	(E) GROSS	(G) COST OR	(H) GAIN OR
	P-PURCHASE D - DONATION	ACQUIRED	SOLD	SELLING PRICE	OTHER BASIS	LOSS
CITIGROUP INC	P	12/17/2012	1/27/2014	491.72	387.07	104.65
CITIGROUP INC	P	12/17/2012	1/29/2014	484.11	387.06	97.05
CITIGROUP INC	P	12/18/2012	1/29/2014	1,016.63	817.82	198.81
CITIGROUP INC	P	12/18/2012	1/30/2014	580.44	467.33	113.11
CITIGROUP INC	P	12/20/2012	1/30/2014	1,499.45	1,237.56	261.89
CITIGROUP INC	P	12/21/2012	1/30/2014	677.18	549.23	127.95
CITIGROUP INC	P	1/17/2013	1/30/2014	1,015.76	870.61	145.15
CITIGROUP INC	P	1/24/2013	1/30/2014	1,112.50	986.14	126.36
CITIGROUP INC	P	1/24/2013	3/4/2014	96.56	85.75	10.81
FLEETCOR TECHNOLOGIES INC	P	5/8/2013	6/9/2014	655.19	411.22	243.97
GILEAD SCIENCES INC	P	9/14/2012	3/10/2014	1,116.27	431.93	684.34
GILEAD SCIENCES INC	P	9/19/2012	3/17/2014	832.95	367.58	465.37
GILEAD SCIENCES INC	P	9/19/2012	3/10/2014	79.73	33.42	46.31
GILEAD SCIENCES INC	P	9/19/2012	3/20/2014	376.69	167.08	209.61
GILEAD SCIENCES INC	P	9/19/2012	6/24/2014	1,220.93	501.25	719.68
GILEAD SCIENCES INC	P	10/2/2012	6/24/2014	1,465.11	624.32	840.79
GILEAD SCIENCES INC	P	10/2/2012	12/22/2014	1,320.38	485.59	834.79
GILEAD SCIENCES INC	P	11/9/2012	12/22/2014	2,357.83	823.35	1,534.48
GOOGLE INC CL A	P	10/19/2012	3/20/2014	1,200.65	694.66	505.99
GOOGLE INC CL A	P	10/19/2012	4/1/2014	1,133.82	694.65	439.17
GOOGLE INC CL A	P	11/29/2012	12/5/2014	1,058.85	689.82	369.03
GOOGLE INC CL A	P	1/9/2013	12/5/2014	529.43	367.9	161.53
GOOGLE INC CL A	P	1/23/2013	12/5/2014	529.42	372.58	156.84
GOOGLE INC CL A	P	1/23/2013	12/5/2014	529.43	372.58	156.85
GOOGLE INC CL A	P	1/24/2013	12/8/2014	529.33	377.44	151.89
GOOGLE INC CL A	P	1/24/2013	12/8/2014	1,058.66	750.37	308.29
GOOGLE INC CL A	P	1/28/2013	12/8/2014	529.33	376.72	152.61
GOOGLE INC CL A	P	5/3/2013	12/8/2014	529.33	421.72	107.61
GOOGLE INC CL A	P	7/2/2013	12/8/2014	529.34	442.87	86.47
GOOGLE INC CL A	P	10/1/2013	12/8/2014	529.33	443.49	85.84
GOOGLE INC CL A	P	11/5/2013	12/8/2014	529.33	513.64	15.69
GOOGLE INC CL A	P	11/21/2013	12/8/2014	529.33	516.3	13.03
GOOGLE INC CL C	P	11/29/2012	4/4/2014	1,104.27	687.69	416.58
GOOGLE INC CL C	P	1/9/2013	4/4/2014	552.13	366.77	185.36
GOOGLE INC CL C	P	1/23/2013	4/4/2014	552.13	371.43	180.70
GOOGLE INC CL C	P	1/23/2013	8/27/2014	571.81	371.43	200.38
GOOGLE INC CL C	P	1/24/2013	8/27/2014	571.81	376.28	195.53
GOOGLE INC CL C	P	1/24/2013	8/27/2014	1,143.62	748.06	395.56
GOOGLE INC CL C	P	1/28/2013	10/17/2014	510.01	375.57	134.44
GOOGLE INC CL C	P	5/3/2013	10/17/2014	510.01	420.42	89.59
GOOGLE INC CL C	P	7/2/2013	11/26/2014	539.14	441.51	97.63
GOOGLE INC CL C	P	10/1/2013	11/26/2014	539.13	442.12	97.01
GOOGLE INC CL C	P	11/5/2013	11/26/2014	539.14	512.05	27.09
GOOGLE INC CL C	P	11/21/2013	11/26/2014	539.13	514.72	24.41
KEURIG GREEN MTN INC COM	P	5/13/2013	8/27/2014	1,347.18	756.27	590.91
KEURIG GREEN MTN INC COM	P	5/14/2013	8/27/2014	404.15	239.26	164.89
KEURIG GREEN MTN INC COM	P	5/14/2013	8/29/2014	806.46	478.53	327.93
KEURIG GREEN MTN INC COM	P	5/23/2013	8/29/2014	134.41	72.87	61.54
KEURIG GREEN MTN INC COM	P	5/23/2013	9/30/2014	524.93	291.5	233.43

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT A
LONG-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2014

(A) LIST KIND OF PROPERTY SOLD	(B) HOW ACQUIRED		(C) DATE ACQUIRED	(D) DATE SOLD	(E) GROSS SELLING PRICE	(G) COST OR OTHER BASIS	(H) GAIN OR LOSS
	P-PURCHASE	D - DONATION					
KEURIG GREEN MTN INC COM	P		7/3/2013	9/30/2014	918 62	507 08	411.54
KEURIG GREEN MTN INC COM	P		7/10/2013	9/30/2014	131 23	69 14	62 09
KEURIG GREEN MTN INC COM	P		7/10/2013	9/30/2014	1,169 75	622 21	547 54
KEURIG GREEN MTN INC COM	P		7/25/2013	9/30/2014	519.89	290 63	229 26
KEURIG GREEN MTN INC COM	P		8/8/2013	9/30/2014	129 97	78.34	51 63
KEURIG GREEN MTN INC COM	P		8/8/2013	10/7/2014	557.48	313.35	244.13
KEURIG GREEN MTN INC COM	P		8/15/2013	10/7/2014	557.47	296.75	260.72
KEURIG GREEN MTN INC COM	P		8/15/2013	10/22/2014	292.51	148.37	144.14
LIBERTY GLOBAL PLC CL A	P		9/21/2012	1/27/2014	81.85	59 29	22 56
LIBERTY GLOBAL PLC CL A	P		9/26/2012	1/27/2014	818.49	597 92	220 57
LIBERTY GLOBAL PLC CL A	P		9/28/2012	1/27/2014	245.55	181.35	64 20
LIBERTY GLOBAL PLC CL A	P		9/28/2012	3/13/2014	353.74	246.04	107 70
LIBERTY GLOBAL PLC CL A	P		10/3/2012	3/13/2014	574.82	409.79	165 03
LIBERTY GLOBAL PLC CL A	P		10/3/2012	3/19/2014	295.59	220.66	74 93
LIBERTY GLOBAL PLC CL A	P		10/19/2012	3/19/2014	422 28	316 25	106.03
LIBERTY GLOBAL PLC SER C	P		9/28/2012	3/25/2014	320 31	237.57	82.74
LIBERTY GLOBAL PLC SER C	P		10/3/2012	3/25/2014	800 77	608 77	192 00
LIBERTY GLOBAL PLC SER C	P		10/19/2012	3/25/2014	400 39	305.38	95 01
LULULEMON ATHLETICA INC	P		10/19/2012	1/22/2014	237.49	350.82	(113.33)
LULULEMON ATHLETICA INC	P		11/12/2012	1/23/2014	187.99	273 53	(85 54)
LULULEMON ATHLETICA INC	P		11/12/2012	1/22/2014	95	136.77	(41 77)
LULULEMON ATHLETICA INC	P		1/15/2013	1/23/2014	610 97	963 99	(353.02)
MONSANTO CO NEW	P		7/1/2010	4/1/2014	678.51	275.29	403.22
MONSANTO CO NEW	P		7/2/2010	7/25/2014	1,044 25	418.23	626.02
MONSANTO CO NEW	P		9/23/2010	7/25/2014	1,856 45	861 46	994.99
MONSANTO CO NEW	P		9/28/2010	7/25/2014	1,508 37	625 96	882.41
PRICELINE GROUP INC NEW	P		5/1/2012	7/25/2014	1,229.37	754 53	474.84
PRICELINE GROUP INC NEW	P		5/1/2012	8/27/2014	1,260 11	754 53	505 58
PRICELINE GROUP INC NEW	P		8/20/2012	8/27/2014	1,260.10	584.71	675.39
PRICELINE GROUP INC NEW	P		11/9/2012	8/27/2014	1,260.11	629 28	630 83
PRICELINE GROUP INC NEW	P		5/13/2013	9/3/2014	2,477.66	1,528.12	949.54
SCHLUMBERGER LTD NETHERLANC	P		11/9/2012	1/9/2014	951.58	753	198.58
SCHLUMBERGER LTD NETHERLANC	P		11/9/2012	1/10/2014	873 99	684.54	189.45
SCHLUMBERGER LTD NETHERLANC	P		11/13/2012	1/14/2014	531 51	418.91	112.60
SCHLUMBERGER LTD NETHERLANC	P		11/13/2012	1/15/2014	528.37	418.9	109.47
SCHLUMBERGER LTD NETHERLANC	P		11/13/2012	4/1/2014	583 97	418 91	165 06
SCHLUMBERGER LTD NETHERLANC	P		11/14/2012	4/1/2014	681.29	477 88	203.41
SCHLUMBERGER LTD NETHERLANC	P		11/14/2012	4/2/2014	195.94	136.53	59 41
SCHLUMBERGER LTD NETHERLANC	P		11/14/2012	10/10/2014	747.42	546.15	201.27
SCHLUMBERGER LTD NETHERLANC	P		12/12/2012	11/13/2014	383 84	292.02	91.82
SCHLUMBERGER LTD NETHERLANC	P		12/12/2012	10/10/2014	1,027 70	803 07	224 63
SCHLUMBERGER LTD NETHERLANC	P		7/19/2013	11/14/2014	1,330.24	1,146 38	183 86
SCHLUMBERGER LTD NETHERLANC	P		7/19/2013	11/13/2014	575 76	491 3	84 46
SCHLUMBERGER LTD NETHERLANC	P		8/2/2013	11/14/2014	1,140.21	994.04	146.17
SCHLUMBERGER LTD NETHERLANC	P		8/5/2013	11/14/2014	570.1	494.01	76 09
SCHLUMBERGER LTD NETHERLANC	P		8/13/2013	11/14/2014	570 11	494.29	75 82
SCHLUMBERGER LTD NETHERLANC	P		11/1/2013	11/14/2014	285 05	277.98	7.07
SCHLUMBERGER LTD NETHERLANC	P		11/1/2013	11/25/2014	96.06	92.66	3 40
SCHLUMBERGER LTD NETHERLANC	P		11/5/2013	11/25/2014	768.5	744.02	24 48

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT A
LONG-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2014

(A) LIST KIND OF PROPERTY SOLD		(B) HOW ACQUIRED	(C) DATE	(D) DATE	(E) GROSS	(G) COST OR	(H) GAIN OR
		D - DONATION	ACQUIRED	SOLD	SELLING PRICE	OTHER BASIS	LOSS
SHERWIN WILLIAMS CO		P	4/18/2013	7/25/2014	1,277.12	1,047.86	229.26
STARWOOD HOTELS & RESORTS WI		P	3/20/2012	12/11/2014	2,257.35	1,585.19	672.16
STARWOOD HOTELS & RESORTS WI		P	3/20/2012	8/27/2014	670.79	452.92	217.87
TEXAS INSTRUMENTS		P	5/30/2013	7/23/2014	530.01	400.31	129.70
TJX COS INC NEW		P	5/5/2011	6/26/2014	785.31	401.43	383.88
TJX COS INC NEW		P	6/21/2011	6/26/2014	1,989.46	967.11	1,022.35
TJX COS INC NEW		P	6/21/2011	7/24/2014	106.5	50.9	55.60
TJX COS INC NEW		P	6/28/2011	7/24/2014	1,277.97	617.41	660.56
VISA INC CL A		P	7/1/2011	4/25/2014	1,402.25	609.95	792.30
VISA INC CL A		P	7/1/2011	4/28/2014	1,001.61	435.67	565.94
ADVISORY BOARD CO		P	6/10/2010	9/23/2014	134.76	58.36	76.40
ADVISORY BOARD CO		P	6/14/2010	9/23/2014	3,952.83	1,728.14	2,224.69
APTARGROUP INC		P	1/18/2006	6/5/2014	2,453.03	994	1,459.03
APTARGROUP INC		P	11/21/2008	6/5/2014	662.99	285.15	377.84
APTARGROUP INC		P	11/25/2008	6/5/2014	3,116.01	1,421.89	1,694.12
BIO TECHNE CORP COM		P	3/5/2009	11/11/2014	4,303.62	2,221.14	2,082.48
BIO TECHNE CORP COM		P	8/19/2009	11/11/2014	2,655.42	1,784.37	871.05
BIO TECHNE CORP COM		P	12/17/2010	11/11/2014	9,065.06	6,533.59	2,531.47
BLACKBAUD INC		P	5/14/2008	11/28/2014	1,369.01	799.64	569.37
BLACKBAUD INC		P	2/20/2009	11/28/2014	6,117.74	1,546.46	4,571.28
FEDERATED INVESTORS INC	PA CL B	P	2/20/2009	5/8/2014	9,084.23	6,420.53	2,663.70
FEDERATED INVESTORS INC	PA CL B	P	2/20/2009	9/30/2014	998.06	671.69	326.37
FEDERATED INVESTORS INC	PA CL B	P	2/19/2010	9/30/2014	10,186.10	8,961.93	1,224.17
FEDERATED INVESTORS INC	PA CL B	P	5/14/2010	9/30/2014	4,579.34	3,623.10	956.24
HAEMONETICS CORP MASS		P	1/22/2007	1/8/2014	7,433.71	4,149.20	3,284.51
HAEMONETICS CORP MASS		P	1/26/2007	1/8/2014	9,581.22	5,628.06	3,953.16
HAEMONETICS CORP MASS		P	8/19/2009	1/8/2014	2,560.50	1,662.22	898.28
HAEMONETICS CORP MASS		P	10/21/2011	1/8/2014	4,873.21	3,554.24	1,318.97
HENRY JACK & ASSOC INC		P	1/23/2002	1/23/2014	8,488.68	3,158.25	5,330.43
HENRY JACK & ASSOC INC		P	1/6/2003	1/23/2014	4,421.19	1,041.00	3,380.19
HENRY JACK & ASSOC INC		P	8/24/2005	1/23/2014	2,888.51	914.3	1,974.21
HENRY JACK & ASSOC INC		P	1/18/2006	1/23/2014	1,709.53	605.72	1,103.81
HITTITE MICROWAVE CORP	**MERGEI	P	10/8/2010	7/15/2014	9,501.03	5,965.75	3,535.28
HITTITE MICROWAVE CORP	**MERGEI	P	10/19/2010	7/15/2014	10,435.55	6,570.03	3,865.52
HITTITE MICROWAVE CORP	**MERGEI	P	3/15/2011	7/15/2014	12,382.49	9,041.09	3,341.40
HITTITE MICROWAVE CORP	**MERGEI	P	2/1/2012	7/15/2014	4,361.13	3,077.54	1,283.59
LANDSTAR SYSTEMS INC		P	4/14/2011	6/17/2014	4,975.03	3,684.24	1,290.79
LANDSTAR SYSTEMS INC		P	4/14/2011	11/17/2014	4,388.48	2,739.57	1,648.91
LANDSTAR SYSTEMS INC		P	4/21/2011	11/17/2014	5,069.46	3,183.79	1,885.67
NATIONAL INTERSTATE CORP		P	9/21/2012	2/5/2014	7,882.02	7,261.80	620.22
RPC INC		P	12/17/2012	3/18/2014	7,765.18	4,772.92	2,992.26
RPC INC		P	12/27/2012	12/12/2014	3,697.58	3,764.84	(67.26)
RPC INC		P	12/27/2012	3/18/2014	5,518.40	3,422.58	2,095.82
TECHNE CORP MINN **NAME	CHANGE	P	1/18/2002	2/5/2014	5,351.95	2,179.51	3,172.44
TECHNE CORP MINN **NAME	CHANGE	P	1/6/2003	2/5/2014	3,763.09	1,222.65	2,540.44
TECHNE CORP MINN **NAME	CHANGE	P	1/6/2003	6/6/2014	2,168.16	679.25	1,488.91
TECHNE CORP MINN **NAME	CHANGE	P	1/18/2006	6/6/2014	2,948.71	2,005.29	943.42
TECHNE CORP MINN **NAME	CHANGE	P	3/5/2009	6/6/2014	173.45	94.52	78.93
TORO CO		P	2/21/2012	3/10/2014	11,221.25	5,295.78	5,925.47

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT A
LONG-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2014

(A) LIST KIND OF PROPERTY SOLD		(B) HOW ACQUIRED	(C) DATE <u>ACQUIRED</u>	(D) DATE <u>SOLD</u>	(E) GROSS <u>SELLING PRICE</u>	(G) COST OR <u>OTHER BASIS</u>	(H) GAIN OR <u>LOSS</u>
		P-PURCHASE D - DONATION					
TORO CO		P	3/22/2012	3/10/2014	3,366.38	1,802.08	1,564 30
ALLIANZGI NFJ SMALL-CAP	VALUE FUN	D	12/15/2003	12/3/2014	95,000.00	93,116.09	1,883 91
MAINSTAY LARGE CAP	GROWTH FUI	D	4/20/2011	12/26/2014	193,182.26	188,452.75	4,729.51
PRUDENTIAL JENNISON	EQUITY INCC	D	4/20/2011	12/29/2014	<u>10,000.00</u>	<u>10,177.06</u>	<u>(177 06)</u>
TOTAL LONG-TERM					<u>2,753,870.70</u>	<u>2,289,719.60</u>	<u>464,151.10</u>

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT B
SHORT-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2014

(A) LIST KIND OF PROPERTY SOLD		(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD	(E) GROSS SELLING PRICE	(G) COST OR OTHER BASIS	(H) GAIN OR LOSS
		P-PURCHASE D - DONATION					
GUGGENHEIM ISIDER	SENTIMENT E	P	1/17/2014	4/24/2014	188.99	187.4	1.59
ISHARES CORE S&P TOTAL	US STOCK A	P	1/17/2014	4/24/2014	14,181.00	13,947.78	233.22
ISHARES CORE S&P TOTAL	US STOCK A	P	1/17/2014	5/28/2014	12,865.82	12,426.20	439.62
ISHARES HIGH DIVID ETF		P	2/4/2013	1/17/2014	66,347.27	59,094.83	7,252.44
ISHARES HIGH DIVID ETF		P	5/13/2013	1/17/2014	974.68	955.64	19.04
ISHARES HIGH DIVID ETF		P	9/16/2013	1/17/2014	1,810.10	1,766.53	43.57
ISHARES MSCI EMERGING	MARKETS A	P	2/4/2013	1/17/2014	1,958.69	2,134.73	(176.04)
ISHARES MSCI MEXICO	CAPPED ETF	P	1/17/2014	8/4/2014	977.11	908.82	68.29
ISHARES SELECT DIVID ETF		P	5/13/2013	1/17/2014	708.29	655.97	52.32
ISHARES SELECT DIVID ETF		P	9/16/2013	1/17/2014	2,620.66	2,465.44	155.22
ISHARES SILVER TRUST		P	1/17/2014	8/4/2014	19.34	19.49	(0.15)
ISHARES U.S	TELECOMMUNICAT	P	9/16/2013	1/17/2014	9,425.26	8,722.57	702.69
POWERSHARES DYN OIL &	GAS SV	P	5/13/2013	1/17/2014	3,329.05	3,089.20	239.85
POWERSHARES DYN OIL &	GAS SV	P	8/7/2013	1/17/2014	50.44	48.37	2.07
SPDR S&P BIOTECH ETF		P	2/27/2013	1/17/2014	1,107.45	656.32	451.13
SPDR S&P BIOTECH ETF		P	5/13/2013	1/17/2014	1,265.65	875.62	390.03
SPDR S&P REGL BANKING	ETF	P	1/17/2014	11/6/2014	1,891.39	1,885.56	5.83
VANGUARD SECTOR INDEX FD	VANGUA	P	8/7/2013	1/17/2014	10,103.34	8,974.40	1,128.94
VANGUARD SECTOR INDEX FD	VANGUA	P	8/7/2013	4/24/2014	425.79	366.31	59.48
VANGUARD SECTOR INDEX FD	VANGUA	P	8/7/2013	8/4/2014	330.6	274.72	55.88
ASTELLAS PHARMA INC ADR		P	4/9/2014	9/24/2014	8,221.86	6,205.07	2,016.79
BANCO DO BRASIL S A SPON	ADR	P	1/13/2014	8/28/2014	3,612.10	2,379.61	1,232.49
BANCO DO BRASIL S A SPON	ADR	P	1/13/2014	9/16/2014	7,993.20	5,439.11	2,554.09
CHINA MOBILE LTD SPON	ADR	P	3/3/2014	9/5/2014	6,445.00	4,792.74	1,652.26
FLEXTRONICS INTL LTD		P	12/17/2013	12/3/2014	6,224.74	4,150.35	2,074.39
FUJI FILM HOLDINGS CORP	ADR	P	6/5/2013	1/24/2014	4,405.23	3,070.79	1,334.44
SKY PLC SPON ADR		P	6/13/2014	12/8/2014	5,879.19	5,955.15	(75.96)
SUEZ ENVIRONNEMENT CO	ADR	P	5/16/2013	3/21/2014	5,444.65	3,842.91	1,601.74
TELEFONICA S A SPON ADR		P	3/11/2014	7/31/2014	2,599.06	2,527.57	71.49
FHLMC PL Q17639 03 0000	DUE 04/01/	P	9/16/2013	2/7/2014	2,787.29	2,717.12	70.17
FHLMC PL Q17665 03 0000	DUE 04/01/	P	7/11/2013	2/7/2014	930.84	914.51	16.33
FNMA PL AJ4050 04.0000	DUE 10/01/	P	4/18/2013	4/7/2014	9,306.60	9,536.19	(229.59)
FNMA PL AL0935 04.0000	DUE 05/01/	P	4/9/2014	10/16/2014	28,013.33	27,496.36	516.97
FNMA PL AL1700 04.0000	DUE 09/01/	P	4/26/2013	4/7/2014	5,045.41	5,168.40	(122.99)
FNMA PL AL3424 04.0000	DUE 01/01/	P	7/10/2013	4/7/2014	6,286.75	6,214.40	72.35
FNMA PL AR5265 03.0000	DUE 02/01/	P	2/15/2013	2/7/2014	941.54	996.48	(54.94)
FNMA PL AS0203 03.0000	DUE 08/01/	P	12/16/2013	2/7/2014	3,798.48	3,738.66	59.82
FNMA PL AS0415 04 0000	DUE 09/01/	P	9/18/2013	4/7/2014	9,078.22	9,028.67	49.55
FNMA PL AT0181 03 0000	DUE 03/01/	P	12/16/2013	2/7/2014	3,711.88	3,651.94	59.94
FNMA PL AT6306 04.0000	DUE 06/01/	P	12/16/2013	10/16/2014	11,140.20	10,793.08	347.12
FNMA PL AU3751 04.0000	DUE 08/01/	P	10/11/2013	4/7/2014	9,011.37	9,038.97	(27.60)
FNMA PL AX0726 04 0000	DUE 09/01/	P	8/25/2014	10/16/2014	8,452.57	8,412.88	39.69
FNMA PL MB0221 04.0000	DUE 01/01	P	12/16/2013	4/7/2014	1,875.61	1,854.66	20.95
FNMA PL 00AU506 04.0000	DUE 11/01	P	2/12/2014	10/16/2014	3,791.66	3,719.74	71.92
FNMA PL 00AU506 04.0000	DUE 11/01	P	2/12/2014	4/7/2014	6,110.38	6,104.68	5.70
US TSY INFL PROT BOND	02.375 % DU	P	10/23/2013	2/19/2014	13,133.94	13,422.56	(288.62)
US TSY INFL PROT BOND	02.375 % DU	P	10/23/2013	2/19/2014	8,755.96	8,953.01	(197.05)
US TSY INFL PROT BOND	02.375 % DU	P	11/12/2013	2/19/2014	11,674.61	11,621.13	53.48
US TSY INFL PROT BOND	02.375 % DU	P	12/10/2013	2/19/2014	8,755.96	8,619.80	136.16

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT B
SHORT-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2014

(A) LIST KIND OF PROPERTY SOLD		(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD	(E) GROSS SELLING PRICE	(G) COST OR OTHER BASIS	(H) GAIN OR LOSS
		P-PURCHASE D - DONATION					
US TSY INFL PROT BOND	02.375 % DU	P	12/30/2013	7/10/2014	1,526.50	1,456.04	70.46
US TSY INFL PROT BOND	02.375 % DU	P	12/30/2013	2/19/2014	7,296.63	7,148.85	147.78
US TSY INFL PROT BOND	02.375 % DU	P	2/11/2014	7/10/2014	3,053.00	2,984.09	68.91
US TSY INFL PROT BOND	02.375 % DU	P	2/11/2014	7/14/2014	7,623.03	7,462.77	160.26
US TSY INFL PROT BOND	02.375 % DU	P	4/15/2014	7/14/2014	15,246.07	14,996.40	249.67
US TSY INFL PROT BOND	02.375 % DU	P	6/17/2014	7/14/2014	9,147.64	9,030.90	116.74
US TSY NOTE 00.750 %	DUE 01/15/17	P	2/26/2014	6/12/2014	64,035.00	64,141.64	(106.64)
US TSY NOTE 01.000 %	DUE 05/31/18	P	2/12/2014	9/9/2014	102,399.38	102,521.25	(121.87)
US TSY NOTE 01.000 %	DUE 05/31/18	P	2/12/2014	9/25/2014	75,875.07	75,905.16	(30.09)
US TSY NOTE 01.000 %	DUE 05/31/18	P	6/17/2014	9/25/2014	9,853.91	9,841.41	12.50
US TSY NOTE 01.125 %	DUE 12/31/18	P	12/10/2013	9/25/2014	13,480.47	13,409.92	70.55
US TSY NOTE 01.125 %	DUE 12/31/18	P	3/11/2014	9/25/2014	9,628.90	9,559.77	69.13
US TSY NOTE 01.125 %	DUE 12/31/18	P	6/24/2014	9/25/2014	8,666.02	8,650.55	15.47
US TSY NOTE 02.000 %	DUE 02/15/23	P	3/12/2013	2/10/2014	11,440.31	11,979.84	(539.53)
US TSY NOTE 02.000 %	DUE 02/15/23	P	3/12/2013	2/10/2014	6,674.06	6,988.24	(314.18)
US TSY NOTE 02.000 %	DUE 02/15/23	P	4/2/2013	2/10/2014	68,641.88	72,807.31	(4,165.43)
US TSY NOTE 02.000 %	DUE 02/15/23	P	7/9/2013	2/10/2014	8,580.23	8,554.57	25.66
US TSY NOTE 02.000 %	DUE 02/15/23	P	8/20/2013	2/10/2014	5,720.16	5,601.80	118.36
US TSY NOTE 02.000 %	DUE 02/15/23	P	11/12/2013	2/10/2014	8,580.23	8,483.91	96.32
CARREFOUR SA SPON ADR		P	6/10/2014	7/3/2014	22.64	15.66	6.98
VERIZON COMMUNICATIONS	INC	P	2/24/2014	2/24/2014	18.74	19.3	(0.56)
VERIZON COMMUNICATIONS	INC	P	2/24/2014	7/25/2014	404.29	379.63	24.66
VERIZON COMMUNICATIONS	INC	P	2/24/2014	7/25/2014	404.3	379.63	24.67
VERIZON COMMUNICATIONS	INC	P	2/24/2014	7/25/2014	404.3	379.63	24.67
VERIZON COMMUNICATIONS	INC	P	2/24/2014	7/25/2014	73.78	69.28	4.50
VERIZON COMMUNICATIONS	INC	P	2/24/2014	7/25/2014	404.3	379.62	24.68
ADOBE SYSTEMS INC	(DELAWARE)	P	5/28/2014	11/6/2014	505.07	454.71	50.36
ADOBE SYSTEMS INC	(DELAWARE)	P	5/28/2014	8/4/2014	2,135.68	2,013.69	121.99
APPLE INC		P	9/16/2013	6/12/2014	3,871.60	2,705.10	1,166.50
AUTODESK INC		P	10/30/2013	1/15/2014	61,747.26	46,487.46	15,259.80
CATAMARAN CORP		P	9/30/2013	8/4/2014	3,349.67	3,539.20	(189.53)
CHURCH & DWIGHT CO INC		P	9/11/2014	11/6/2014	2,121.28	2,023.44	97.84
COLFAX CORP		P	6/10/2013	1/15/2014	38,089.83	30,623.94	7,465.89
COLFAX CORP		P	8/7/2013	1/15/2014	64.45	52.87	11.58
COMERICA INC		P	1/15/2014	4/24/2014	49,161.69	48,182.14	979.55
CUBIST PHARMACEUTICALS	INC ***ME	P	4/24/2014	12/11/2014	46,189.73	31,979.52	14,210.21
CUBIST PHARMACEUTICALS	INC ***ME	P	4/24/2014	11/6/2014	4,248.68	3,997.44	251.24
CUBIST PHARMACEUTICALS	INC ***ME	P	8/4/2014	12/11/2014	5,966.17	3,826.66	2,139.51
DANAHER CORP		P	5/13/2013	1/15/2014	12,350.46	9,735.96	2,614.50
DUNKIN BRANDS GROUP INC		P	1/15/2014	11/6/2014	1,594.90	1,604.27	(9.37)
GILEAD SCIENCES INC		P	1/15/2014	11/6/2014	7,350.25	5,190.23	2,160.02
GILEAD SCIENCES INC		P	1/15/2014	8/4/2014	13,317.26	10,831.78	2,485.48
GUGGENHEIM ISIDER	SENTIMENT E	P	1/17/2014	4/24/2014	661.5	655.9	5.60
HARTFORD FINCL SERVICES	GROUP INC	P	4/24/2014	11/6/2014	6,088.63	5,325.61	763.02
HD SUPPLY HLDGS INC.		P	1/15/2014	11/6/2014	4,430.71	3,559.04	871.67
HD SUPPLY HLDGS INC.		P	1/15/2014	4/24/2014	4,785.14	4,242.56	542.58
INGERSOLL-RAND PLC		P	1/15/2014	5/6/2014	34,056.50	36,092.16	(2,035.66)
INGERSOLL-RAND PLC		P	4/24/2014	5/6/2014	1,658.40	1,672.08	(13.68)
ISHARES CORE S&P TOTAL	US STOCK A	P	1/15/2014	4/24/2014	26,986.86	26,569.94	416.92

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT B
SHORT-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2014

(A) LIST KIND OF PROPERTY SOLD		(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD	(E) GROSS SELLING PRICE	(G) COST OR OTHER BASIS	(H) GAIN OR LOSS
		P-PURCHASE D - DONATION					
ISHARES CORE S&P TOTAL	US STOCK N	P	1/15/2014	5/28/2014	24,425.09	23,608.33	816 76
ISHARES HIGH DIVID ETF		P	2/4/2013	1/15/2014	126,113.17	112,597.09	13,516 08
ISHARES HIGH DIVID ETF		P	5/13/2013	1/15/2014	1,391 98	1,366.00	25 98
ISHARES HIGH DIVID ETF		P	9/16/2013	1/15/2014	2,992.75	2,921.25	71 50
ISHARES MSCI EMERGING	MARKETS N	P	2/4/2013	1/15/2014	3,715.63	4,025.27	(309 64)
ISHARES MSCI MEXICO	CAPPED ETF	P	1/15/2014	8/4/2014	1,675.24	1,593.28	81.96
ISHARES RUSSELL 2000 ETF		P	10/15/2014	11/6/2014	9,532.55	8,579.66	952.89
ISHARES SELECT DIVID ETF		P	5/13/2013	1/15/2014	1,201.92	1,115.84	86 08
ISHARES SELECT DIVID ETF		P	9/16/2013	1/15/2014	4,454.17	4,195.55	258.62
ISHARES U.S. TELECOMMUNICAT		P	9/16/2013	1/15/2014	17,700 69	16,480.28	1,220.41
ISHARES U.S. TECHNOLOGY	ETF	P	7/2/2013	5/6/2014	15,695.94	12,787.03	2,908 91
ISHARES U.S. TECHNOLOGY	ETF	P	10/18/2013	8/4/2014	19,913 41	16,543 75	3,369 66
JPMORGAN CHASE & CO		P	9/16/2013	1/15/2014	2,260 24	2,019 19	241.05
MICROSOFT CORP		P	3/14/2014	4/24/2014	2,026.38	1,928 81	97 57
MICROSOFT CORP		P	3/14/2014	5/28/2014	5,448 60	5,143 48	305 12
MICROSOFT CORP		P	3/14/2014	8/4/2014	3,078.70	2,685 20	393 50
MICROSOFT CORP		P	3/14/2014	9/29/2014	46,465 72	37,895.35	8,570.37
NIMBLE STORAGE INC		P	4/30/2014	5/20/2014	39,224 05	36,334.39	2,889.66
ORACLE CORP		P	5/28/2014	9/11/2014	41,922 81	42,955.66	(1,032.85)
ORACLE CORP		P	8/4/2014	9/11/2014	2,073 78	2,048.16	25 62
POWERSHARES DYN OIL &	GAS SV	P	5/13/2013	1/16/2014	12,425.02	11,629.29	795.73
SEADRILL LTD US LINE		P	1/15/2014	6/12/2014	34,921 40	36,130.28	(1,208.88)
SEADRILL LTD US LINE		P	4/24/2014	6/12/2014	6,176 31	5,414.67	761.64
SPDR S&P REGL BANKING	ETF	P	1/15/2014	11/6/2014	2,896.10	2,898.72	(2.62)
SYMANTEC CORP		P	1/15/2014	4/24/2014	32,366.25	36,123.30	(3,757.05)
TRANSOCEAN LTD CHF		P	2/27/2013	1/15/2014	1,045.00	1,155.59	(110 59)
TRANSOCEAN LTD CHF		P	5/13/2013	1/15/2014	522.5	599.61	(77.11)
TRANSOCEAN LTD CHF		P	8/7/2013	1/15/2014	4,512.51	4,612.12	(99.61)
TRANSOCEAN LTD CHF		P	9/16/2013	1/15/2014	1,615.00	1,586.32	28 68
VANGUARD SECTOR INDEX FD	VANGUA	P	8/7/2013	1/15/2014	18,930.69	16,853.93	2,076 76
VANGUARD SECTOR INDEX FD	VANGUA	P	8/7/2013	4/24/2014	1,064.48	915.97	148.51
VANGUARD SECTOR INDEX FD	VANGUA	P	8/7/2013	8/4/2014	330.36	274.79	55 57
VEECO INSTRUMENTS INC	DELAWARE	P	5/6/2014	8/4/2014	1,672.51	1,695 76	(23 25)
VISTEON CORP COM NEW		P	9/30/2013	1/15/2014	1,022.86	910.73	112.13
VISTEON CORP COM NEW		P	9/30/2013	4/24/2014	1,596.16	1,366 09	230.07
VISTEON CORP COM NEW		P	9/30/2013	8/4/2014	2,964.23	2,276 81	687 42
VISTEON CORP COM NEW		P	9/30/2013	9/11/2014	40,599 87	28,536 09	12,063 78
YUM! BRANDS INC		P	1/15/2014	11/6/2014	146 09	146.26	(0 17)
YUM! BRANDS INC		P	1/15/2014	4/24/2014	1,613.18	1,535.69	77.49
ALIBABA GROUP HLDG LTD	SPON ADR	P	9/24/2014	12/10/2014	1,066.36	898.45	167.91
AMAZON.COM INC		P	5/7/2013	1/17/2014	794 89	511.75	283.14
AMAZON.COM INC		P	5/13/2013	4/7/2014	638.24	530.43	107.81
AMAZON.COM INC		P	5/13/2013	1/17/2014	397 44	265.22	132.22
AMAZON.COM INC		P	10/9/2013	4/7/2014	957.36	898.47	58 89
AMAZON.COM INC		P	10/23/2013	4/7/2014	319.12	319.12	0.00
AMAZON.COM INC		P	10/23/2013	4/8/2014	647	651.71	(4 71)
AMAZON.COM INC		P	2/7/2014	4/8/2014	323.49	355.29	(31 80)
AMAZON.COM INC		P	2/20/2014	4/8/2014	970.5	1,044.60	(74.10)
AMAZON.COM INC		P	3/25/2014	4/8/2014	646.99	717.75	(70 76)

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT B
SHORT-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2014

(A) LIST KIND OF PROPERTY SOLD	(B) HOW ACQUIRED		(C) DATE ACQUIRED	(D) DATE SOLD	(E) GROSS SELLING PRICE	(G) COST OR OTHER BASIS	(H) GAIN OR LOSS
	P-PURCHASE	D - DONATION					
AMAZON COM INC	P		4/1/2014	4/8/2014	647	686.5	(39.50)
AMERICAN AIRLS GROUP INC	P		3/24/2014	4/25/2014	1,697.28	1,704.74	(7.46)
AMERICAN AIRLS GROUP INC	P		3/25/2014	4/25/2014	1,480.60	1,548.36	(67.76)
AMERICAN INTL GROUP INC COM NEW	P		4/25/2013	1/27/2014	905.27	792.02	113.25
AMERICAN INTL GROUP INC COM NEW	P		4/26/2013	1/27/2014	524 1	450.39	73.71
AMERICAN INTL GROUP INC COM NEW	P		4/26/2013	2/14/2014	1,015 92	859.83	156.09
AMERICAN INTL GROUP INC COM NEW	P		5/13/2013	2/14/2014	1,548 07	1,426.50	121.57
AMERICAN INTL GROUP INC COM NEW	P		5/31/2013	2/14/2014	1,548.07	1,437.42	110 65
ASML HLDG NV GDR EUR	P		5/22/2013	1/21/2014	954 28	879.65	74 63
B/E AEROSPACE INC	P		9/3/2013	1/9/2014	914.81	764.39	150 42
B/E AEROSPACE INC	P		9/4/2013	1/9/2014	831.64	702.16	129.48
B/E AEROSPACE INC	P		9/9/2013	1/9/2014	249 49	216.54	32.95
B/E AEROSPACE INC	P		9/9/2013	1/10/2014	247 73	216.54	31.19
B/E AEROSPACE INC	P		9/11/2013	1/10/2014	412.89	366.93	45.96
B/E AEROSPACE INC	P		9/11/2013	1/14/2014	833.75	733 87	99.88
B/E AEROSPACE INC	P		9/11/2013	3/5/2014	256 95	220 16	36.79
B/E AEROSPACE INC	P		9/11/2013	3/6/2014	1,469 41	1,247.58	221.83
BOEING COMPANY	P		1/10/2014	1/31/2014	1,486 77	1,486.77	0.00
BOEING COMPANY	P		1/13/2014	1/31/2014	1,115 07	1,115.07	0 00
BOEING COMPANY	P		1/13/2014	1/31/2014	378 16	378.16	0 00
BOEING COMPANY	P		1/14/2014	1/31/2014	1,260 52	1,526.30	(265.78)
BOEING COMPANY	P		1/14/2014	2/3/2014	125 23	159.07	(33.84)
BOEING COMPANY	P		1/14/2014	2/3/2014	751 38	947.05	(195.67)
BOEING COMPANY	P		1/27/2014	2/3/2014	751 38	1,013.85	(262 47)
CELGENE CORP	P		8/20/2013	8/14/2014	1,503 89	1,155.31	348.58
CELGENE CORP	P		8/20/2013	8/15/2014	447.07	339.8	107.27
CELGENE CORP	P		8/29/2013	8/15/2014	1,341.20	1,070 95	270.25
CITIGROUP INC	P		5/3/2013	3/4/2014	627 62	611.5	16.12
CITIGROUP INC	P		5/31/2013	3/5/2014	297.5	317 73	(20.23)
CITIGROUP INC	P		5/31/2013	3/4/2014	482 78	529.54	(46.76)
CITIGROUP INC	P		7/2/2013	3/5/2014	495 84	486.45	9.39
CITIGROUP INC	P		7/16/2013	3/5/2014	198.33	208.91	(10.58)
CITIGROUP INC	P		7/16/2013	3/31/2014	715 31	783 4	(68.09)
CITIGROUP INC	P		9/3/2013	4/22/2014	384 58	397.55	(12.97)
CITIGROUP INC	P		9/3/2013	3/31/2014	143.06	149 08	(6.02)
CITIGROUP INC	P		12/12/2013	4/22/2014	1,346.02	1,428 55	(82.53)
CITIGROUP INC	P		12/12/2013	4/23/2014	672 22	714 28	(42.06)
CITIGROUP INC	P		1/9/2014	4/23/2014	960.32	1,102.08	(141.76)
COMPAGNIE FINANCIERE RICHEMON	P		9/24/2013	1/8/2014	1,188 43	1,292.18	(103.75)
COMPAGNIE FINANCIERE RICHEMON	P		9/24/2013	1/10/2014	241 01	254.37	(13.36)
COMPAGNIE FINANCIERE RICHEMON	P		9/27/2013	1/10/2014	616.99	647 53	(30.54)
COMPAGNIE FINANCIERE RICHEMON	P		10/4/2013	1/10/2014	819 43	867.63	(48.20)
CONTINENTAL RESOURCES INC (OKLA	P		10/21/2013	1/8/2014	752.68	777 31	(24.63)
CONTINENTAL RESOURCES INC (OKLA	P		10/22/2013	1/8/2014	107 52	116.45	(8.93)
CONTINENTAL RESOURCES INC (OKLA	P		10/22/2013	5/19/2014	537.1	465 8	71.30
CONTINENTAL RESOURCES INC (OKLA	P		10/22/2013	10/10/2014	115 04	116.45	(1.41)
CONTINENTAL RESOURCES INC (OKLA	P		11/21/2013	10/10/2014	460.17	451.15	9.02
CONTINENTAL RESOURCES INC (OKLA	P		11/25/2013	10/10/2014	345 12	329.52	15.60
CONTINENTAL RESOURCES INC (OKLA	P		11/26/2013	10/28/2014	111.92	110 11	1.81

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT B
SHORT-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2014

(A) LIST KIND OF PROPERTY SOLD		(B) HOW ACQUIRED	(C) DATE	(D) DATE	(E) GROSS	(G) COST OR	(H) GAIN OR
		P-PURCHASE D - DONATION	ACQUIRED	SOLD	SELLING PRICE	OTHER BASIS	LOSS
CONTINENTAL RESOURCES	INC (OKLA	P	11/29/2013	10/28/2014	783.42	756.79	26.63
CONTINENTAL RESOURCES	INC (OKLA	P	12/6/2013	10/28/2014	55.96	52.51	3.45
CONTINENTAL RESOURCES	INC (OKLA	P	12/6/2013	10/30/2014	608.36	577.59	30.77
CONTINENTAL RESOURCES	INC (OKLA	P	12/12/2013	10/30/2014	331.84	349.7	(17.86)
CONTINENTAL RESOURCES	INC (OKLA	P	12/12/2013	10/31/2014	215.44	233.13	(17.69)
CONTINENTAL RESOURCES	INC (OKLA	P	7/22/2014	10/31/2014	646.3	917.61	(271.31)
CUMMINS INC		P	8/2/2013	1/10/2014	1,106.29	982.65	123.64
CUMMINS INC		P	8/2/2013	1/14/2014	137.15	122.83	14.32
CUMMINS INC		P	8/8/2013	1/14/2014	1,645.83	1,483.47	162.36
CUMMINS INC		P	8/9/2013	1/14/2014	685.76	621.07	64.69
CUMMINS INC		P	8/9/2013	1/16/2014	137.95	124.21	13.74
CUMMINS INC		P	8/14/2013	1/16/2014	689.74	639.09	50.65
CUMMINS INC		P	8/23/2013	1/23/2014	659.59	626.47	33.12
CUMMINS INC		P	8/26/2013	1/23/2014	791.5	752.11	39.39
CUMMINS INC		P	8/26/2013	1/24/2014	126.3	125.35	0.95
CUMMINS INC		P	8/28/2013	1/24/2014	757.82	733.95	23.87
CUMMINS INC		P	8/29/2013	1/24/2014	757.82	744.07	13.75
CVS HEALTH CORP		P	1/27/2014	4/1/2014	668.26	608.61	59.65
DELPHI AUTOMOTIVE PLC		P	4/1/2014	9/16/2014	545.12	554.77	(9.65)
DELPHI AUTOMOTIVE PLC		P	4/1/2014	10/1/2014	990.23	1,109.55	(119.32)
DELPHI AUTOMOTIVE PLC		P	4/2/2014	10/1/2014	433.23	490.18	(56.95)
DELPHI AUTOMOTIVE PLC		P	4/2/2014	11/4/2014	747.88	770.29	(22.41)
DELPHI AUTOMOTIVE PLC		P	4/2/2014	11/5/2014	417.39	420.15	(2.76)
DELPHI AUTOMOTIVE PLC		P	4/9/2014	11/5/2014	834.78	811.45	23.33
ECOLAB INC		P	1/27/2014	3/25/2014	760.71	693.87	66.84
ECOLAB INC		P	1/28/2014	3/25/2014	978.07	897.45	80.62
ECOLAB INC		P	1/31/2014	3/25/2014	434.69	401.67	33.02
ECOLAB INC		P	1/31/2014	3/27/2014	424.75	401.66	23.09
ECOLAB INC		P	1/31/2014	3/28/2014	318.76	301.25	17.51
ECOLAB INC		P	1/31/2014	3/28/2014	851.23	803.33	47.90
ECOLAB INC		P	1/31/2014	4/8/2014	1,158.75	1,104.58	54.17
ECOLAB INC		P	2/3/2014	4/8/2014	316.03	302.88	13.15
ECOLAB INC		P	2/3/2014	4/9/2014	1,602.48	1,478.36	124.12
ECOLAB INC		P	2/3/2014	4/8/2014	210.68	197.12	13.56
EOG RESOURCES INC		P	7/23/2014	10/9/2014	1,369.09	1,740.44	(371.35)
FACEBOOK INC CL A		P	8/13/2013	4/7/2014	682.45	446.84	235.61
GAP INC		P	9/10/2013	1/14/2014	1,356.76	1,478.77	(122.01)
GAP INC		P	9/25/2013	1/14/2014	339.19	366.25	(27.06)
GAP INC		P	10/2/2013	1/14/2014	339.19	364.91	(25.72)
GAP INC		P	10/3/2013	1/14/2014	37.69	40.43	(2.74)
GAP INC		P	10/3/2013	5/5/2014	239.43	242.6	(3.17)
GAP INC		P	10/7/2013	5/5/2014	359.14	360.34	(1.20)
GAP INC		P	10/8/2013	5/5/2014	319.24	314.13	5.11
GAP INC		P	10/11/2013	5/5/2014	79.81	73.26	6.55
GAP INC		P	10/11/2013	5/8/2014	786.1	732.61	53.49
GAP INC		P	10/11/2013	5/9/2014	163.22	146.52	16.70
GAP INC		P	10/30/2013	5/9/2014	897.73	829.33	68.40
GAP INC		P	11/26/2013	5/9/2014	612.08	621.31	(9.23)
GENL DYNAMICS CORP		P	2/24/2014	8/28/2014	987.36	872.3	115.06

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT B
SHORT-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2014

(A) LIST KIND OF PROPERTY SOLD		(B) HOW ACQUIRED	(C) DATE	(D) DATE	(E) GROSS	(G) COST OR	(H) GAIN OR
		P-PURCHASE D - DONATION	ACQUIRED	SOLD	SELLING PRICE	OTHER BASIS	LOSS
GENL DYNAMICS CORP		P	2/25/2014	8/28/2014	617.1	544.71	72 39
GENL DYNAMICS CORP		P	2/25/2014	8/29/2014	368 89	326.83	42.06
GENL DYNAMICS CORP		P	2/26/2014	8/29/2014	737.79	646 61	91.18
GENL DYNAMICS CORP		P	2/26/2014	12/10/2014	1,437.17	1,077 69	359 48
GENL DYNAMICS CORP		P	2/27/2014	12/10/2014	143.72	107 95	35.77
GENL DYNAMICS CORP		P	2/27/2014	12/15/2014	543.62	431 81	111.81
GENL DYNAMICS CORP		P	2/27/2014	12/16/2014	827.96	647 72	180.24
GOOGLE INC CL A		P	6/24/2014	12/8/2014	529.33	580.58	(51.25)
GRAINGER W W INC		P	3/24/2014	6/17/2014	1,034.44	1,008.92	25 52
GRAINGER W W INC		P	3/24/2014	6/18/2014	511.81	504.46	7.35
GRAINGER W W INC		P	3/24/2014	7/1/2014	252 57	252 23	0 34
GRAINGER W W INC		P	3/25/2014	7/1/2014	1,515.44	1,521 88	(6 44)
GRAINGER W W INC		P	4/4/2014	7/1/2014	757 71	767.22	(9 51)
GRAINGER W W INC		P	4/8/2014	7/1/2014	757 72	759.93	(2.21)
HALLIBURTON CO	(HOLDING COM	P	4/23/2014	10/13/2014	1,309 08	1,618.77	(309 69)
HALLIBURTON CO	(HOLDING COM	P	4/23/2014	10/13/2014	1,361 44	1,678 45	(317 01)
HALLIBURTON CO	(HOLDING COM	P	7/23/2014	11/4/2014	706 62	1,036.77	(330.15)
HALLIBURTON CO	(HOLDING COM	P	7/23/2014	10/13/2014	157.09	222.16	(65 07)
HALLIBURTON CO	(HOLDING COM	P	7/23/2014	10/28/2014	1,595.95	2,221.64	(625 69)
HALLIBURTON CO	(HOLDING COM	P	7/24/2014	11/4/2014	1,817 01	2,650.93	(833.92)
HOME DEPOT INC		P	2/25/2014	9/3/2014	2,942 27	2,630.99	311.28
HOME DEPOT INC		P	2/25/2014	9/4/2014	1,081 75	956.72	125 03
HOME DEPOT INC		P	3/4/2014	9/4/2014	1,532 48	1,410.10	122 38
HOME DEPOT INC		P	3/12/2014	9/4/2014	991 61	885.12	106 49
INTERCONTINENTALEXCHANGE	GROUP	P	9/4/2013	1/27/2014	1,020 22	913.99	106.23
INTERCONTINENTALEXCHANGE	GROUP	P	9/4/2013	3/5/2014	642 03	548.4	93.63
INTERCONTINENTALEXCHANGE	GROUP	P	9/13/2013	3/5/2014	214.01	180 73	33 28
INTERCONTINENTALEXCHANGE	GROUP	P	9/13/2013	3/6/2014	649.49	542 17	107.32
INTERCONTINENTALEXCHANGE	GROUP	P	9/20/2013	3/6/2014	216 49	183 33	33 16
INTERCONTINENTALEXCHANGE	GROUP	P	9/20/2013	3/31/2014	199 54	183 33	16.21
INTERCONTINENTALEXCHANGE	GROUP	P	9/26/2013	3/31/2014	199.54	180 24	19 30
INTERCONTINENTALEXCHANGE	GROUP	P	9/27/2013	3/31/2014	399 09	362.18	36 91
INTERCONTINENTALEXCHANGE	GROUP	P	10/3/2013	3/31/2014	798.16	748.62	49.54
KEURIG GREEN MTN INC COM		P	2/11/2014	10/22/2014	731.27	593 91	137 36
KEURIG GREEN MTN INC COM		P	2/11/2014	10/27/2014	857 07	712 69	144.38
KEURIG GREEN MTN INC COM		P	2/11/2014	10/29/2014	882.09	712 69	169 40
LIBERTY GLOBAL PLC CL A		P	7/10/2013	3/19/2014	168.91	157.88	11.03
LIBERTY GLOBAL PLC CL A		P	9/3/2013	3/19/2014	633.42	601 81	31.61
LIBERTY GLOBAL PLC CL A		P	9/4/2013	3/19/2014	126.68	120 76	5.92
LIBERTY GLOBAL PLC SER C		P	7/10/2013	3/25/2014	160.15	152.45	7.70
LIBERTY GLOBAL PLC SER C		P	9/3/2013	3/25/2014	600.58	581.1	19 48
LIBERTY GLOBAL PLC SER C		P	9/4/2013	3/25/2014	120.12	116 62	3.50
LIBERTY MEDIA CORP CL A		P	9/5/2013	1/28/2014	534 66	574.47	(39.81)
LIBERTY MEDIA CORP CL A		P	9/5/2013	1/27/2014	670.25	718.08	(47.83)
LIBERTY MEDIA CORP CL A		P	9/5/2013	3/14/2014	272.01	287 23	(15 22)
LIBERTY MEDIA CORP CL A		P	9/25/2013	3/14/2014	272.01	290 1	(18.09)
LIBERTY MEDIA CORP CL A		P	9/27/2013	3/14/2014	272	295.36	(23 36)
LIBERTY MEDIA CORP CL A		P	10/3/2013	3/14/2014	544 02	588.68	(44.66)
LIBERTY MEDIA CORP CL A		P	10/23/2013	3/14/2014	816 03	938.53	(122.50)

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT B
SHORT-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2014

(A) LIST KIND OF PROPERTY SOLD	(B) HOW ACQUIRED	(C) DATE	(D) DATE	(E) GROSS	(G) COST OR	(H) GAIN OR
	P-PURCHASE D - DONATION	ACQUIRED	SOLD	SELLING PRICE	OTHER BASIS	LOSS
LIBERTY MEDIA CORP CL A	P	10/31/2013	3/14/2014	816.02	916.64	(100.62)
LIBERTY MEDIA CORP CL A	P	12/6/2013	3/14/2014	272.01	296.79	(24.78)
LINKEDIN CORP CL A	P	7/25/2013	1/27/2014	1,036.43	1,013.24	23.19
LINKEDIN CORP CL A	P	7/25/2013	1/28/2014	416.72	405.3	11.42
LINKEDIN CORP CL A	P	8/7/2013	1/28/2014	208.36	228.87	(20.51)
LINKEDIN CORP CL A	P	8/7/2013	4/4/2014	846.11	905.76	(59.65)
LINKEDIN CORP CL A	P	10/8/2013	4/7/2014	492.61	659.18	(166.57)
LINKEDIN CORP CL A	P	10/8/2013	4/4/2014	169.22	219.73	(50.51)
LINKEDIN CORP CL A	P	10/23/2013	4/7/2014	492.61	713.96	(221.35)
LINKEDIN CORP CL A	P	10/23/2013	4/7/2014	164.2	240.08	(75.88)
LINKEDIN CORP CL A	P	10/30/2013	4/7/2014	328.4	447.36	(118.96)
LINKEDIN CORP CL A	P	11/7/2013	4/7/2014	328.41	426.66	(98.25)
LINKEDIN CORP CL A	P	11/25/2013	4/7/2014	164.2	216.44	(52.24)
LINKEDIN CORP CL A	P	11/25/2013	4/8/2014	323.8	432.89	(109.09)
LINKEDIN CORP CL A	P	12/19/2013	4/8/2014	647.59	876.23	(228.64)
LINKEDIN CORP CL A	P	3/26/2014	4/8/2014	647.6	990.67	(343.07)
LULULEMON ATHLETICA INC	P	3/19/2013	1/23/2014	281.98	395.37	(113.39)
LULULEMON ATHLETICA INC	P	3/21/2013	1/23/2014	187.99	257.31	(69.32)
LULULEMON ATHLETICA INC	P	3/21/2013	1/24/2014	191.13	268.02	(76.89)
LULULEMON ATHLETICA INC	P	6/11/2013	1/24/2014	812.32	1,164.76	(352.44)
LULULEMON ATHLETICA INC	P	6/12/2013	1/24/2014	573.39	769.97	(196.58)
LULULEMON ATHLETICA INC	P	6/19/2013	1/24/2014	525.62	716.36	(190.74)
LULULEMON ATHLETICA INC	P	6/21/2013	1/24/2014	525.61	677.54	(151.93)
LULULEMON ATHLETICA INC	P	9/12/2013	1/24/2014	860.1	1,170.53	(310.43)
PANERA BREAD COMP CL A	P	10/23/2013	3/20/2014	380.29	307.46	72.83
PANERA BREAD COMP CL A	P	10/23/2013	3/21/2014	568.89	461.2	107.69
PANERA BREAD COMP CL A	P	10/23/2013	3/26/2014	868.77	768.66	100.11
PERNOD RICARD SA ADR	P	10/7/2013	1/2/2014	244.42	266.66	(22.24)
PERNOD RICARD SA ADR	P	10/9/2013	1/2/2014	377.73	407.56	(29.83)
PERNOD RICARD SA ADR	P	10/10/2013	1/2/2014	133.32	144.54	(11.22)
PERNOD RICARD SA ADR	P	10/10/2013	1/8/2014	130.15	144.54	(14.39)
PERNOD RICARD SA ADR	P	10/11/2013	1/8/2014	650.72	725.99	(75.27)
PERNOD RICARD SA ADR	P	10/11/2013	1/10/2014	86.49	96.8	(10.31)
PERNOD RICARD SA ADR	P	10/21/2013	1/10/2014	735.21	828.65	(93.44)
PIONEER NAT RES CO	P	7/22/2014	10/9/2014	1,421.95	1,834.75	(412.80)
PRICELINE GROUP INC NEW	P	10/23/2013	9/4/2014	1,219.87	1,064.11	155.76
PRICELINE GROUP INC NEW	P	11/4/2013	9/4/2014	2,439.73	2,140.22	299.51
PRICELINE GROUP INC NEW	P	1/27/2014	11/26/2014	1,167.63	1,154.25	13.38
SAFRAN SA ADR	P	3/25/2014	7/9/2014	228.69	263.62	(34.93)
SAFRAN SA ADR	P	3/25/2014	7/31/2014	486.6	579.95	(93.35)
SAFRAN SA ADR	P	3/26/2014	7/31/2014	383.39	451.52	(68.13)
SAFRAN SA ADR	P	3/26/2014	8/1/2014	322.63	382.06	(59.43)
SAFRAN SA ADR	P	3/28/2014	8/1/2014	1,085.21	1,277.07	(191.86)
SAFRAN SA ADR	P	3/31/2014	8/1/2014	307.96	366.59	(58.63)
SALESFORCE.COM INC	P	9/18/2013	8/13/2014	316.65	307.42	9.23
SALESFORCE.COM INC	P	9/18/2013	8/14/2014	1,272.47	1,229.66	42.81
SALESFORCE.COM INC	P	10/8/2013	8/14/2014	371.14	351.69	19.45
SALESFORCE.COM INC	P	10/14/2013	8/14/2014	318.12	306.81	11.31
SALESFORCE.COM INC	P	10/14/2013	8/20/2014	109.75	102.27	7.48

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT B
SHORT-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2014

(A) LIST KIND OF PROPERTY SOLD		(B) HOW ACQUIRED	(C) DATE	(D) DATE	(E) GROSS	(G) COST OR	(H) GAIN OR
		P-PURCHASE D - DONATION	ACQUIRED	SOLD	SELLING PRICE	OTHER BASIS	LOSS
SALESFORCE.COM INC		P	10/18/2013	8/20/2014	603.64	593.13	10.51
SALESFORCE.COM INC		P	10/18/2013	8/22/2014	120.51	107.84	12.67
SALESFORCE.COM INC		P	10/29/2013	8/22/2014	1,024.35	901.07	123.28
SALESFORCE.COM INC		P	11/4/2013	8/28/2014	526.12	500.17	25.95
SALESFORCE.COM INC		P	11/4/2013	8/22/2014	60.26	55.58	4.68
SALESFORCE.COM INC		P	12/12/2013	8/28/2014	584.59	510.49	74.10
SALESFORCE.COM INC		P	1/14/2014	8/28/2014	1,169.16	1,151.08	18.08
SALESFORCE.COM INC		P	4/2/2014	8/28/2014	876.87	879.12	(2.25)
SALESFORCE.COM INC		P	4/4/2014	8/28/2014	350.75	338.76	11.99
SCHLUMBERGER LTD	NETHERLANC	P	4/22/2014	11/25/2014	960.62	960.62	0.00
SCHLUMBERGER LTD	NETHERLANC	P	6/4/2014	11/25/2014	96.06	96.06	0.00
SCHLUMBERGER LTD	NETHERLANC	P	6/4/2014	11/26/2014	741.46	763.59	(22.13)
SCHLUMBERGER LTD	NETHERLANC	P	6/6/2014	11/26/2014	741.46	844.67	(103.21)
SCHLUMBERGER LTD	NETHERLANC	P	6/27/2014	11/26/2014	926.82	1,162.09	(235.27)
SCHLUMBERGER LTD	NETHERLANC	P	6/27/2014	12/3/2014	347.29	464.83	(117.54)
SCHLUMBERGER LTD	NETHERLANC	P	7/10/2014	12/3/2014	694.58	923.36	(228.78)
SCHLUMBERGER LTD	NETHERLANC	P	11/10/2014	12/3/2014	1,475.99	1,836.25	(360.26)
SCHWAB CHARLES CORP NEW		P	3/21/2014	7/23/2014	633.69	664.98	(31.29)
TEXAS INSTRUMENTS		P	5/30/2013	3/5/2014	1,353.62	1,091.74	261.88
TEXAS INSTRUMENTS		P	8/2/2013	7/23/2014	1,686.39	1,383.97	302.42
TEXAS INSTRUMENTS		P	8/21/2013	7/24/2014	382.97	309.56	73.41
TEXAS INSTRUMENTS		P	10/22/2013	7/24/2014	718.06	603.89	114.17
TEXAS INSTRUMENTS		P	10/29/2013	7/24/2014	813.8	707.91	105.89
TEXAS INSTRUMENTS		P	10/30/2013	7/24/2014	1,723.35	1,502.82	220.53
TEXAS INSTRUMENTS		P	11/7/2013	7/24/2014	1,148.89	999.57	149.32
TEXAS INSTRUMENTS		P	11/8/2013	7/24/2014	382.97	335.16	47.81
TJX COS INC NEW		P	8/13/2013	7/24/2014	479.24	473.99	5.25
TJX COS INC NEW		P	10/31/2013	7/24/2014	1,118.22	1,267.57	(149.35)
TJX COS INC NEW		P	11/11/2013	7/24/2014	479.24	556.28	(77.04)
TWITTER INC		P	12/6/2013	2/6/2014	1,516.42	1,303.61	212.81
TYCO INTL LTD **MERGER	EFF 11/201	P	1/10/2014	6/6/2014	797.14	736.29	60.85
TYCO INTL LTD **MERGER	EFF 11/201	P	1/10/2014	7/24/2014	1,034.73	940.82	93.91
TYCO INTL LTD **MERGER	EFF 11/201	P	1/15/2014	7/24/2014	944.75	863.32	81.43
TYCO INTL LTD **MERGER	EFF 11/201	P	1/15/2014	8/26/2014	665.51	616.65	48.86
TYCO INTL LTD **MERGER	EFF 11/201	P	1/15/2014	8/28/2014	223.04	205.55	17.49
TYCO INTL LTD **MERGER	EFF 11/201	P	2/10/2014	8/28/2014	1,695.07	1,572.12	122.95
TYCO INTL LTD **MERGER	EFF 11/201	P	3/5/2014	9/3/2014	87.98	87.39	0.59
TYCO INTL LTD **MERGER	EFF 11/201	P	3/5/2014	8/28/2014	1,650.46	1,616.73	33.73
TYCO INTL LTD **MERGER	EFF 11/201	P	3/6/2014	9/3/2014	1,451.60	1,445.54	6.06
TYCO INTL LTD **MERGER	EFF 11/201	P	3/21/2014	9/3/2014	219.94	213.71	6.23
TYCO INTL LTD **MERGER	EFF 11/201	P	3/21/2014	9/4/2014	1,053.96	1,025.83	28.13
TYCO INTL LTD **MERGER	EFF 11/201	P	3/24/2014	9/4/2014	746.56	715.72	30.84
UNITED CONTL HLDGS INC		P	1/9/2014	4/25/2014	1,497.70	1,679.24	(181.54)
UNITED CONTL HLDGS INC		P	1/10/2014	4/25/2014	809.57	893.67	(84.10)
UNITED CONTL HLDGS INC		P	1/17/2014	4/25/2014	445.26	514.71	(69.45)
YAHOO INC		P	1/28/2014	3/25/2014	1,548.40	1,601.30	(52.90)
YAHOO INC		P	1/29/2014	3/25/2014	936.24	908.11	28.13
YAHOO INC		P	3/12/2014	3/25/2014	360.09	374.69	(14.60)
MRC GLOBAL INC		P	1/9/2014	12/15/2014	8,283.76	18,679.97	(10,396.21)

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
STATEMENT B
SHORT-TERM CAPITAL GAINS
THE PEIRCE FAMILY FOUNDATION 2014

(A) LIST KIND OF PROPERTY SOLD	(B) HOW ACQUIRED		(C) DATE	(D) DATE	(E) GROSS	(G) COST OR	(H) GAIN OR
	P-PURCHASE	D - DONATION	ACQUIRED	SOLD	SELLING PRICE	OTHER BASIS	LOSS
MRC GLOBAL INC	P		3/12/2014	12/15/2014	3,355 27	6,303 60	(2,948 33)
VISTAPRINT N V ***NAME CHANGE EF	P		3/18/2014	6/23/2014	<u>14,627 36</u>	<u>18,230.93</u>	<u>(3,603 57)</u>
TOTAL SHORT-TERM					<u>1,843,793.75</u>	<u>1,746,101.88</u>	<u>97,691.87</u>

PART II BALANCE SHEET - U.S. GOVERNMENT OBLIGATIONS
STATEMENT C
THE PEIRCE FAMILY FOUNDATION 2014

DESCRIPTION	END OF YEAR	
	BOOK VALUE	FAIR MARKET VALUE
ISHARES 1-3 TREAS BOND	48,717.63	49,403.25
ISHARES 1-3 CREDIT BOND	47,853.11	48,382.80
ISHARES INTL TREAS BOND	37,023.30	34,840.80
VANGUARD BD INDEX FD	48,030.18	48,209.85
EATON VANCE GLOBAL ABSOLUTE RET	116,014.17	106,959.69
JP MORGAN STRATEGIC INCOME	57,709.85	57,983.99
OPPENHEIMER INTERNATIONAL	71,028.29	64,909.03
PRUDENTIAL SHORT-TERM	235,775.90	231,095.25
TEMPLETON GLOBAL BOND ADV	78,445.44	75,154.72
FNMA PL 5%	2,448.09	2,501.23
FNMA 6%	20,295.31	22,927.48
FHLMC PL 5%	1,722.51	1,753.95
FNMA PL 5%	18,995.16	19,419.78
FNMA PL 5%	8,790.31	8,804.63
FHLMC PL 4.5%	44,681.40	48,217.30
FHLMC PL 4.5%	27,084.70	29,201.09
FNMA PL 4.5%	749.67	750.43
FNMA PL 4.5%	6,793.28	6,928.10
FNMA PL 3.5%	136,483.52	132,853.97
FNMA PL 3.5%	3,451.37	3,613.95
FNMA PL 3.5%	2,733.20	2,706.02
FNMA PL 3.5%	5,367.37	5,553.47
FNMA PL 3.5%	12,266.56	12,807.98
FNMA PL 3.5%	3,918.87	3,967.46
FNMA PL 3.5%	7,147.79	7,166.79
ALLIANZ FIXED INCOME	872,074.06	824,331.60
ALLIANZ FIXED INCOME	824,242.35	811,452.50
US TREASURY NOTE .75%	371,634.60	370,027.19
US TREASURY NOTE 3.6250%	165,533.50	168,538.68
US TREASURY NOTE 2%	148,452.76	148,543.16
US TREASURY NOTE .125%	226,471.43	201,206.59
US TREASURY NOTE 2.375%	65,038.36	67,222.32
US TREASURY NOTE 2.5%	197,213.96	181,150.66
US TREASURY NOTE 3.1250%	17,666.72	19,378.08
US TREASURY ACCRUED INTEREST	<u>0.00</u>	<u>6,515.45</u>
	<u>3,931,854.72</u>	<u>3,824,479.24</u>

PART II BALANCE SHEET - CORPORATE STOCK
STATEMENT D
THE PEIRCE FAMILY FOUNDATION 2014

<u>DESCRIPTION</u>	<u>END OF YEAR</u>	
	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
ABB LTD SPON ADR	5,791.17	5,858.55
BANCO SANTANDER BRASIL	4,363.61	4,040.05
BG GROUP PLC	1,660.94	1,870.40
BP PLC SPON ADR	6,600.08	3,926.36
CANON INC ADR	5,109.05	4,147.46
CHINA MOBILE	2,488.18	2,823.36
DAIMLER AG	1,738.73	2,732.07
DEUTSCHE TELCOM	5,159.59	5,196.03
ENI SPA IT	3,577.38	2,862.62
GLAXO SMITHKLINE PLC	6,643.44	5,427.98
HONDA MOTOR	5,466.41	4,929.84
IBERDROLA SA	6,808.76	7,291.25
KAO CORP	3,076.87	4,514.40
KONINKLUKE A HOLD	4,659.11	5,687.68
NATIONAL GRID PLC	4,241.24	5,511.48
NESTLE SA	4,993.01	4,960.60
NOVARTIS AG	4,176.87	7,042.16
NTT DOCOMO INC	1,782.57	1,664.40
ORANGE SPON ADR	4,782.20	4,246.92
QBE INS GROUP	1,209.81	896.94
REED ELSERVIER NV	1,175.78	1,715.04
ROYAL DUTCH SHELL	3,569.70	3,615.30
RWE AG ADR	5,210.74	2,785.50
SANOFI SPON ADR	4,587.29	5,838.08
SAP AG SPON ADR	5,058.95	4,805.85
SEVEN & I HOLDGS CO	2,622.47	4,038.72
SINGAPORE TELECOM	3,219.41	4,094.94
SYNGENTA AG	905.47	899.36
TAIWAN SEMICONDUCTOR	1,960.09	4,520.76
TAKEDA PHARMACEUTICAL CO LTD	4,827.89	4,148.40
TELEPHONICA SA	5,243.83	4,902.45
TESCO PLC SPONS	8,066.38	3,938.83
TEVA PHARMACEUTICALS	3,614.66	5,233.41
TOKIO MARINE HOLDINGS INC	5,546.21	5,220.80
TOKYO ELECTRON LTD	2,061.06	3,205.44
TOTAL SA FRANCE SPON ADR	5,813.48	4,556.80
UNILEVER NV NY	3,141.56	5,383.84
UNITED OVERSEAS BK LTD	2,338.53	3,807.91
VINCI SA ADR	2,156.95	2,560.00

PART II BALANCE SHEET - CORPORATE STOCK
STATEMENT D
THE PEIRCE FAMILY FOUNDATION 2014

<u>DESCRIPTION</u>	<u>END OF YEAR</u>	
	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
VODAFONE	2,761.98	2,357.73
ZURICH INS GROUP LTD	2,891.77	3,775.20
ADOBE	40,533.70	45,364.80
AKAMI	44,992.75	47,597.76
CATAMARAN CORP	40,558.34	48,334.50
CHURCH & DWIGHT CO INC	36,561.46	41,296.44
DUNKIN BRANDS GROUP	31,886.26	29,087.30
GENERAL MOTIRS	35,479.90	35,608.20
GILEAD SCIENCES	45,335.91	56,838.78
HALLIBURTON CO	38,403.67	28,514.25
HARTFORD FINCL SERVICES GROUP	44,873.13	53,780.10
HD SUPPLY HOLDINGS INC	30,980.30	38,513.94
SCHLUMBERGER LTD	57,263.46	56,968.47
VEECO INSTRUMENTS	51,716.93	51,273.60
YUM! BRANDS	31,906.48	31,908.30
CONSUMER STAPLES SPDR	122,014.55	148,185.44
FINANCIAL SECTOR SPDR	129,909.43	197,790.54
GUGGENHEIM ISIDER SENTIMENT	124,608.75	130,398.82
ISHARES US TECHNOLOGY	174,427.25	199,717.20
ISHARES MSCI MEXICO	25,271.64	22,627.59
ISHARES RUSSELL 2000 ETF	14,857.46	16,986.04
ISHARES MSCI EMERGING MARKETS	52,201.05	49,041.58
POWERSHARES EXCHANGE	95,368.82	120,578.22
SPDR S&P REGL BANKING	89,514.81	90,964.50
VANGUARD CONSUMER DISCRE	133,939.54	188,878.08
VANGUARD SECTOR HEALTH	147,207.41	193,785.37
VANGUARD SECTOR INDEX MATERIALS	31,354.52	36,405.21
VANGUARD INDUSTRIALS	118,799.99	146,450.22
VANGUARD ENERGY	120,649.96	115,638.32
WISDOMTREE TRUST INTL LARGE	114,073.78	122,993.36
ISHARES SILVER TRUST	45,183.04	37,348.80
ABAXIS INC	11,077.25	29,722.09
ANSYS INC	7,267.35	22,878.00
APTARGROUP INC	7,956.03	12,298.56
ARTISAN PARTNERS ASSET MGMT	25,384.84	25,315.53
ASPEN TECHNOLOGY	6,592.72	6,443.68
BLACKBAUD INC	2,094.48	6,662.04
BROWN & BROWN INC	12,656.14	22,411.71
CDW CORP	25,248.71	29,648.31

PART II BALANCE SHEET - CORPORATE STOCK
STATEMENT D
THE PEIRCE FAMILY FOUNDATION 2014

<u>DESCRIPTION</u>	<u>END OF YEAR</u>	
	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
CHEFS WHSE INC	9,112.58	8,870.40
CLARCOR INC	13,193.68	16,660.00
COHEN & STEERS	6,234.10	12,750.24
COMPUTER PROGRAMS & SYSTEMS	16,486.71	23,388.75
COPART INC	18,174.16	32,403.12
CORE LABORATORIES	9,732.12	10,469.58
EXPONENT INC	12,175.92	26,317.50
FACTSET RESH SYSTEMS	13,696.22	28,009.25
HENRY JACK & ASSOC	9,082.52	26,409.50
HIBBETT SPORTS INC	17,411.24	13,947.84
LANDSTAR SYSTEMS	8,591.64	12,330.10
LINCOLN ELECTRIC	1,809.16	6,010.83
MARKETAXESS HOLDINGS	23,829.16	30,405.04
NVR INC	18,302.98	24,231.27
OWENS MINOR INC	16,033.47	17,870.99
POOL CORP	4,258.14	13,258.96
PRIMERICA INC	22,553.60	27,347.04
RBC BEARINGS INC	5,361.63	16,326.09
RJI CORP	17,588.75	27,367.60
ROLLINS INC	1,976.43	7,182.70
SHUTTERSTOCK INC	12,898.20	14,372.80
SIRONA DENTAL SYSTEMS	26,545.35	32,414.27
THOR INDUSTRIES INC	6,363.38	8,436.37
TORO CO	15,254.31	23,099.22
ACTAVIS	10,820.34	10,553.81
ALIBABA GROUP	8,998.77	10,497.94
AMERICAN EXPRESS CO	7,176.88	7,164.08
ANTERO RESOURCES CORP	7,331.02	5,234.82
APPLE INC	16,239.15	17,991.94
ARM HOLDINGS	3,542.70	3,657.70
ASML HLDG NV	8,121.38	9,489.04
BIOGEN IDEC INC	9,237.27	12,899.10
CANADIAN PAC RAILWAY	10,773.23	15,222.51
CBS CORP	6,173.21	6,364.10
CELGENE CORP	5,641.12	8,501.36
COMCAST	10,762.90	13,168.27
CVS HEALTH CORP	4,565.94	6,452.77
DELTA AIRLINES	6,881.21	7,526.07
FACEBOOK INC	11,519.35	17,398.46

PART II BALANCE SHEET - CORPORATE STOCK
STATEMENT D
THE PEIRCE FAMILY FOUNDATION 2014

<u>DESCRIPTION</u>	<u>END OF YEAR</u>	
	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
FLEETCOR TECH	3,027.18	3,717.75
GENL DYNAMICS	5,917.60	7,156.24
GILEAD SCIENCES	8,145.40	16,306.98
HCA HOLDINGS INC	11,306.31	12,402.91
LINKEDIN CORP	2,506.78	2,526.81
MONSANTO CO	8,409.39	11,469.12
NIKE INC	12,158.95	13,653.30
PACIRA PHARMACEUTICALS INC	4,132.59	3,635.06
PRICELINE.COM	7,173.98	6,841.26
SCHWAB CHARLES CORP	6,463.84	7,004.08
SHERWIN WILLIAMS	8,505.01	12,362.88
STARBUCKS CORP	6,763.12	8,861.40
STARWOOD HOTELS	9,117.96	10,782.31
TESLA MTRS INC	9,441.22	7,784.35
UNION PACIFIC	10,460.83	15,606.03
UNITED HEALTH GROUP INC	8,111.14	8,592.65
VISA INC	9,889.77	16,780.80
WALT DISNEY CO	8,922.52	12,621.46
WYNN RESORTS	9,246.59	9,371.88
ESCROW LP PAR VALUE	160,338.97	10,750.00
ALLIANZGI NFJ	92,259.86	76,316.76
DREYFUS OPPORTUNISTIC	120,760.47	109,536.73
FIRST EAGLE OVERSEAS	74,137.62	70,578.91
PRUDENTIAL JENNISON	246,778.12	240,291.10
CONSUMER STAPLES	71,241.59	97,755.84
FINANCIAL SECTOR SPDR	89,272.20	127,087.47
GUGGENHEIM ISIDER SENTIMENT	64,917.85	67,946.71
ISHARES MSCI MEXICO	12,875.58	11,759.22
ISHARES RUSSELL 2000	8,722.91	8,971.50
ISHARES MSCI EMERG MKTS	27,233.55	25,596.76
POWERSHARES EXCHANGE	42,119.60	65,185.56
SPDR S&P REGL BANKING	49,811.87	50,752.90
VANGUARD SECT CONSUMER	105,498.70	151,242.72
VANGUARD SECT HEALTH	115,802.10	159,373.71
VANGUARD SECT INFORM	103,652.95	162,570.88
VANGUARD SECT MATERIALS	16,252.62	18,900.64
VANGUARD INDUSTRIALS	80,368.29	110,238.24
VANGUARD ENERGY	116,179.31	108,383.02
ISHARES SILVER TRUST	23,692.70	19,472.58

PART II BALANCE SHEET - CORPORATE STOCK
STATEMENT D
THE PEIRCE FAMILY FOUNDATION 2014

<u>DESCRIPTION</u>	<u>END OF YEAR</u>	
	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
WISDOMTREE TRUST INT LARGE	59,834.40	64,113.56
ISHARES RUSSELL 1000 VALUE	84,420.48	145,533.60
ISHARES RUSSELL 1000 GROWTH	79,363.40	147,048.18
ISHARES RUSSELL 2000 VALUE	15,509.48	25,826.72
ISHARES RUSSELL 2000 GROWTH	14,104.20	28,476.00
ISHARES MSCI EMERGING MARKET	25,687.11	24,516.96
ISHARES MSCI ACWI	26,472.92	27,704.88
WISDOMTREE TRUST LARGE CAP	79,318.80	139,420.80
COHEN & STEERS DIVIDEND	273,091.35	368,302.94
FIRST EAGLE OVERSEAS	102,960.91	109,880.99
MAINSTAY LARGE CAP	257,514.23	388,017.96
OPPENHEIMER DEVELOPING	94,517.06	112,997.81
VIRTUS PREMIUM ALPHA	135,584.68	145,923.69
AEGON MV ADR	18,471.58	13,777.50
AMERICAN MOVIL SAB	8,494.32	9,204.70
BANCO SANTANDER BRASIL	8,008.00	5,998.90
BARCLAYS PLC	30,382.48	17,846.89
BP PLC	24,427.40	22,185.84
BRITISH SKY BROADCAST GRP	10,536.93	9,751.00
CANON INC	26,365.99	24,378.20
CARREFOUR SA	13,668.50	18,571.70
CEMEX SAB	10,669.45	11,881.54
CENTRAIS ELECTRICAS	11,982.71	5,071.80
CHINA MOBILE LTD	11,973.31	14,999.10
COMPANHIA DE SANEAMENTO BASICO	10,638.84	8,051.20
CRH PLC IRELAND	17,198.64	22,809.50
DAI NIPPON PRINTING	18,034.26	9,145.32
DAIICHI SANKYO CO	25,958.42	19,851.60
EMBRAER S A SPON ADR	13,262.81	15,112.60
ENI SPA IT	22,418.28	16,931.35
ERICSSON SEK 10	16,071.63	15,306.50
ERSTE GROUP BANK AG SPON	16,694.18	15,056.75
FIRST PAC CO LTD	12,509.94	13,760.57
GDF SUEZ	29,927.30	33,780.65
GLAXO SMITHKLINE PLC	35,896.39	29,276.90
G4S ADR	15,660.90	16,844.53
H LUNDBECK	15,512.46	13,062.72
HONDA MOTOR	21,019.78	21,106.80
HSBC HOLDINGS PLC	13,226.51	13,413.32

PART II BALANCE SHEET - CORPORATE STOCK
STATEMENT D
THE PEIRCE FAMILY FOUNDATION 2014

<u>DESCRIPTION</u>	<u>END OF YEAR</u>	
	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
INTESA SNPAOLO	9,099.26	13,856.00
ITALCEMENTI SPA	18,675.52	14,595.75
J SAINSBURY PLC	19,952.51	14,194.00
KINGFISHER PLC NEW	11,078.33	11,601.52
KONINKLUKE A HOLD	10,355.84	17,685.13
LUKOIL CO SPON ADR	22,913.21	14,956.50
MARKS AND SPENCER GROUP	10,706.21	15,765.12
MITSUBISHI TANABE PHARMA	15,410.82	15,643.40
MITSUBISHI UFJ FINANCIAL	29,191.24	14,156.80
MS&AD INS GROUP	41,977.72	27,538.40
NEC CORP REGD	12,915.48	7,412.85
NISSAN MTR LTD	35,052.43	30,659.85
OA0 GAZPROM LEVEL 1	11,122.68	7,383.90
ORANGE SPON ADR	19,918.77	21,979.08
PETROLEO BRASILEIRO	22,843.46	10,422.50
POSCO SPON ADR	18,466.88	14,995.35
REPSOL SA SPON ADR	10,055.29	8,361.00
SANOFI SPON ADR	17,893.95	20,296.45
SWISS RE LTD SPON ADR	8,929.59	13,108.35
TAKEDA PHARMACEUTICAL CO LTD	14,669.26	11,200.68
TELECOM ITALIA SPA	26,410.37	19,804.66
TELEFONICAL BRASIL SA	6,177.93	5,569.20
TESCO PLC SPONS	33,449.58	20,041.97
TOKIO MARINE HOLDINGS INC	9,556.92	15,564.51
TOYOTA MOTOR CORP	5,604.77	10,038.40
UBS GROUP AG	17,748.57	21,653.50
UNILEVER NV NY	20,856.49	24,009.60
WILLIS GROUP HOLDINGS PLC	16,775.41	17,475.90
WM MORRISON SUPERMARKETS PLC	38,147.10	28,287.10
SURGUTNEFTEGAZ SPON ADR	17,078.71	11,868.00
ALLSTATE CORP	5,241.01	11,380.50
ALTRIA	1,479.16	4,040.14
AMER ELECTRIC POWER	3,643.59	6,375.60
ANTHEM	3,022.90	3,393.09
APPLE INC	2,715.39	3,863.30
AT&T	3,818.48	4,803.37
BANK OF AMERICA	5,017.36	7,191.78
CA INC	7,070.45	6,912.15
CAPITAL ONE FINCL CORP	5,832.78	6,686.55

PART II BALANCE SHEET - CORPORATE STOCK
STATEMENT D
THE PEIRCE FAMILY FOUNDATION 2014

<u>DESCRIPTION</u>	<u>END OF YEAR</u>	
	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
CHEVRON CORP	4,439.03	6,169.90
CIGNA CORP	1,804.86	4,013.49
CISCO SYSTEMS	5,152.63	7,176.27
CITIGROUP INC	6,693.97	6,980.19
CONAGRA FOOD INC	2,514.67	3,881.96
CONOCPHILLIPS	4,899.41	8,218.14
DEERE AND CO	2,964.20	2,831.04
DEVON ENERGY	2,982.22	2,570.82
EASTMAN CHEMICAL	3,167.23	2,882.68
EXXON MOBILE	2,912.96	2,773.50
FIFTH THIRD BANKCORP	4,497.56	5,643.87
FORD MOTOR CO	8,704.90	8,618.00
FREEPORT MCMORAN COPPER & GOLD	3,510.02	2,172.48
GE	6,476.10	9,046.66
GLAXO SMITHKLINE PLC	3,475.84	2,778.10
GOLDMAN SACS	5,807.50	6,590.22
HEWLETT PACKARD	5,929.11	7,383.92
HOLLYFRONTIER CORP	6,177.75	4,759.96
INTEL CORP	4,233.11	7,076.55
INTL PAPER	3,707.30	7,340.46
JOHNSON AND JOHNSON	4,152.10	7,215.33
JP MORGAN CHASE	5,828.04	10,075.38
KROGGER INC	1,548.47	4,366.28
LILLY ELI	2,023.80	3,656.47
LOCKHEED MARTIN	2,886.15	4,043.97
MACYS INC	4,968.28	6,903.75
MARATHON OIL	3,363.14	3,932.31
MEDTRONIC INC	4,410.96	7,653.20
MERCK & CO	3,394.13	5,792.58
METLIFE INC	4,665.32	6,490.80
MICROSOFT CORP	1,814.55	3,158.60
MOLSON COORS BREWING	2,303.45	3,576.96
NAVIENT CORP	4,597.87	7,671.55
NORFOLK & SOUTHERN	2,125.31	3,288.30
NORTHROP GRUMMAN	3,746.37	11,496.42
PFIZER INC	3,267.73	6,230.00
PNC FINANCIAL	4,787.94	6,659.79
PPL CORP	2,340.73	2,906.40
PUBLIC SERVICE ENTERPRISE GROUP	3,207.55	3,602.67

PART II BALANCE SHEET - CORPORATE STOCK
STATEMENT D
THE PEIRCE FAMILY FOUNDATION 2014

<u>DESCRIPTION</u>	<u>END OF YEAR</u>	
	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
ROYAL DUTCH SHELL	5,888.81	5,289.05
STATE STREET CORP	1,849.97	3,532.50
SYMANTEC CORP	3,109.21	3,309.49
TEVA PHARMACEUTICALS	6,063.56	6,901.20
TOTAL SA FRANCE SPON ADR	4,719.19	4,710.40
TRAVELERS COS	1,679.25	3,704.75
VERIZON COMMUNICATIONS	6,182.92	6,081.40
WELLS FARGO	5,743.33	11,347.74
WHIRLPOOL CORP	2,904.77	3,874.80
XEROX	<u>4,201.64</u>	<u>6,930.00</u>
	<u>7,031,412.35</u>	<u>8,150,504.33</u>

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

Department of the Treasury
Internal Revenue Service

► **File a separate application for each return.**
► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions.	Enter filer's identifying number
	THE PEIRCE FAMILY FOUNDATION, INC.	Employer identification number (EIN) or 23-2903074
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P O box, see instructions 707 GRANT STREET, NO. 2500	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions PITTSBURGH, PA 15219-1919	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

ROBERT N. PEIRCE, JR. - 2500 GULF TOWER, 707 GRANT STREET - PITTSBURGH, PA 15219-1919

- The books are in the care of ► Telephone No ► 412-281-7229 Fax No ►
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2015, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☒ calendar year 2014 or
- ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions