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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2014

Open to Public  
Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation THE ZEELANDER FOUNDATION		<b>A</b> Employer identification number 23-2866230  <b>B</b> Telephone number (see instructions) (215) 643-7197  <b>C</b> If exemption application is pending, check here ► <input type="checkbox"/>  <b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>  <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change					
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation					
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 533,376		<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>			
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		<b>(a)</b> Revenue and expenses per books	<b>(b)</b> Net investment income	<b>(c)</b> Adjusted net income	<b>(d)</b> Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities.	6,262	6,262		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	20,159			
b	Gross sales price for all assets on line 6a 21,102				
7	Capital gain net income (from Part IV, line 2)		20,159		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	904	904		
12	<b>Total.</b> Add lines 1 through 11	27,325	27,325		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	0	0		0
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	3,000	3,000		0
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	134	0		0
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	12,626	12,626		0
24	<b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23	15,760	15,626		0
25	Contributions, gifts, grants paid	50,668			50,668
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	66,428	15,626		50,668
27	Subtract line 26 from line 12				
a	<b>Excess of revenue over expenses and disbursements</b>	-39,103			
b	<b>Net investment income</b> (if negative, enter -0-)		11,699		
c	<b>Adjusted net income</b> (if negative, enter -0-)				

	Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing . . . . .		6,791	3,871	3,871
	2 Savings and temporary cash investments . . . . .				
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable . . . . .				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use . . . . .				
	9 Prepaid expenses and deferred charges . . . . .				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule) . . . . .	363,939	363,939	7,493	
	c Investments—corporate bonds (attach schedule) . . . . .				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans . . . . .				
	13 Investments—other (attach schedule) . . . . .	204,669	138,344	522,012	
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►) . . . . .				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	575,399	506,154	533,376	
Liabilities	17 Accounts payable and accrued expenses . . . . .				
	18 Grants payable . . . . .				
	19 Deferred revenue . . . . .				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule) . . . . .				
	22 Other liabilities (describe ►) . . . . .	45,000	15,000	15,000	
	23 Total liabilities (add lines 17 through 22) . . . . .	45,000	15,000	15,000	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ►</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24 Unrestricted . . . . .				
	25 Temporarily restricted . . . . .				
	26 Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here ►</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>				
	27 Capital stock, trust principal, or current funds . . . . .	638,094	638,094		
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0		
	29 Retained earnings, accumulated income, endowment, or other funds	-107,695	-146,940		
	30 Total net assets or fund balances (see instructions) . . . . .	530,399	491,154		
	31 Total liabilities and net assets/fund balances (see instructions) . . . . .	575,399	506,154		

**Part III. Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	530,399
2	Enter amount from Part I, line 27a . . . . .	2	-39,103
3	Other increases not included in line 2 (itemize) ►	3	1
4	Add lines 1, 2, and 3 . . . . .	4	491,297
5	Decreases not included in line 2 (itemize) ►	5	143
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	491,154

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b>	MATHERS ASSOCIATES II - K-1 - SHORT TERM LOSSES		P	
<b>b</b>	MATHERS ASSOCIATES II - K-1 - LONG TERM GAINS		P	
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>				943
<b>b</b>	21,102			21,102
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>				-943
<b>b</b>				21,102
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b> 20,159
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	83,638	626,150	0 133575
2012	47,452	535,195	0 088663
2011	24,891	491,840	0 050608
2010	22,685	618,406	0 036683
2009	43,411	522,662	0 083058
<b>2</b> Total of line 1, column (d).			<b>2</b> 0 392587
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 078517
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			<b>4</b> 580,404
<b>5</b> Multiply line 4 by line 3.			<b>5</b> 45,572
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).			<b>6</b> 117
<b>7</b> Add lines 5 and 6.			<b>7</b> 45,689
<b>8</b> Enter qualifying distributions from Part XII, line 4.			<b>8</b> 50,668

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>		1	117
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2	0
3	Add lines 1 and 2. . . . .	3	117
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	117
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	0
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . <input checked="" type="checkbox"/>	9	117
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . <input checked="" type="checkbox"/>	10	
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

		<b>Yes</b>	<b>No</b>
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ _____ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> PA		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	Yes	

Website address ► N/A

14 The books are in care of ► NORBERT J ZEELANDER Telephone no ► (215) 643-7197  
Located at ► 230 MATHERS ROAD AMBLER PA ZIP +4 ► 19002

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . . ► 15 and enter the amount of tax-exempt interest received or accrued during the year . . . . . ►

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . ► 16 Yes No  
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception</b> . Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . ► 1b		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ►		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . . ► 1c	No	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . ► Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . . ► 2b		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . ► Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014). . . . . ► 3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ► 4a	No	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? ► 4b	No	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .		5b	
c	Organizations relying on a current notice regarding disaster assistance check here. . . . . ►			
	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN ZEELANDER 230 MATHERS ROAD AMBLER, PA 19002	PRESIDENT 1 00	0	0	0
JULIE LEDERMAN 805 CLARENDON ROAD DREXEL HILL, PA 19026	V PRESIDENT 1 00	0	0	0
JEFFREY ZEELANDER ESQ 1608 WALNUT STREET PHILADELPHIA, PA 19103	V PRESIDENT 1 00	0	0	0
ELLIOT ZEELANDER 2460 RONDA VISTA DRIVE LOS ANGLES, CA 90027	V PRESIDENT 1 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b>				0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	<b>Expenses</b>
<b>1</b> <hr/>	
<b>2</b> <hr/>	
<b>3</b> <hr/>	
<b>4</b> <hr/>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	

All other program-related investments See instructions

**3** \_\_\_\_\_  
\_\_\_\_\_

**Total.** Add lines 1 through 3 ►

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	25,155
b	Average of monthly cash balances. . . . .	1b	5,332
c	Fair market value of all other assets (see instructions). . . . .	1c	558,756
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	589,243
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	589,243
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	8,839
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	580,404
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	29,020

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	29,020
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	117
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	117
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	28,903
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	28,903
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	28,903

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	50,668
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	50,668
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	117
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	50,551

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				28,903
<b>2</b> Undistributed income, if any, as of the end of 2014			0	
<b>a</b> Enter amount for 2013 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009. . . . .	17,278			
<b>b</b> From 2010. . . . .	763			
<b>c</b> From 2011. . . . .	21,098			
<b>d</b> From 2012. . . . .	52,900			
<b>f Total of lines 3a through e. . . . .</b>	92,039			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ► \$ _____ 50,668			0	
<b>a</b> Applied to 2013, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2014 distributable amount. . . . .			28,903	
<b>e</b> Remaining amount distributed out of corpus	21,765			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:	113,804			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	17,278			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	96,526			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010. . . . .	763			
<b>b</b> Excess from 2011. . . . .	21,098			
<b>c</b> Excess from 2012. . . . .	52,900			
<b>e</b> Excess from 2014. . . . .	21,765			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SUSAN ZEELANDER  
230 MATHERS ROAD  
AMBLER, PA 19002  
(215) 643-7197

b The form in which applications should be submitted and information and materials they should include

LETTER DESCRIBING PROJECT TO BE FUNDED PLUS BUDGET, FIVE YEARS PRIOR TAX RETURNS

c Any submission deadlines

SEPTEMBER 30TH OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> See Additional Data Table				
<b>Total</b> . . . . .			► 3a	50,668
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue						
<b>a</b>						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>f</b>						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments.						
<b>3</b> Interest on savings and temporary cash investments.						
<b>4</b> Dividends and interest from securities.				14	6,262	
<b>5</b> Net rental income or (loss) from real estate						
<b>a</b> Debt-financed property.						
<b>b</b> Not debt-financed property.						
<b>6</b> Net rental income or (loss) from personal property.						
<b>7</b> Other investment income.	525990		300	18	604	
<b>8</b> Gain or (loss) from sales of assets other than inventory.				18	20,159	
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory.						
<b>11</b> Other revenue <b>a</b>						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>12</b> Subtotal Add columns (b), (d), and (e).			300		27,025	0
<b>13</b> <b>Total.</b> Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13		27,325

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |                                                                                                                                                                                                                                                       | Yes   | No |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? |       |    |
| a Transfers from the reporting foundation to a noncharitable exempt organization of                                                                                                                                                                   |       |    |
| (1) Cash. . . . .                                                                                                                                                                                                                                     | 1a(1) | No |
| (2) Other assets. . . . .                                                                                                                                                                                                                             | 1a(2) | No |
| b Other transactions                                                                                                                                                                                                                                  |       |    |
| (1) Sales of assets to a noncharitable exempt organization. . . . .                                                                                                                                                                                   | 1b(1) | No |
| (2) Purchases of assets from a noncharitable exempt organization. . . . .                                                                                                                                                                             | 1b(2) | No |
| (3) Rental of facilities, equipment, or other assets. . . . .                                                                                                                                                                                         | 1b(3) | No |
| (4) Reimbursement arrangements. . . . .                                                                                                                                                                                                               | 1b(4) | No |
| (5) Loans or loan guarantees. . . . .                                                                                                                                                                                                                 | 1b(5) | No |
| (6) Performance of services or membership or fundraising solicitations. . . . .                                                                                                                                                                       | 1b(6) | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .                                                                                                                                                           | 1c    | No |

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

\* \* \* \* \*

2015-11-06

\* \* \* \* \*

**Signature of officer or trustee**

Date

## Title

May the IRS discuss this return with the preparer shown below (see instr )?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name JAMES M BURNS CPA	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00032953
	Firm's name ► MORISON COGEN LLP			Firm's EIN ►	23-1406493
	Firm's address ► 150 MONUMENT RD - STE 500 BALA CYNWYD, PA 19004			Phone no (267) 440-3000	

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
CAMP HOMETOWN HEAROS 983 BADGER CIRCLE GRAFTON, WI 53024	NONE	PC	GENERAL FUND CONTRIBUTION FOR ENTITY'S CHARITABLE PURPOSE	100
CHABAD OF PUERTO RICO 17 CALLE DALIA CAROLINA, PR 009797346	NONE	PC	GENERAL FUND CONTRIBUTION FOR ENTITY'S CHARITABLE PURPOSE	1,800
COLUMBIA UNIVERSITY 116TH STREET AND BROADWAY NEW YORK, NY 10027	NONE	PUBLIC	ORGANIZATIONS CHARITABLE PURPOSE	75
DYSAUTONOMIA FOUNDATION INC 315 WEST 39TH STREET SUITE 701 NEW YORK, NY 10018	NONE	PUBLIC	ORGANIZATIONS CHARITABLE PURPOSE	100
MINDFULNESS INST AT JEFFERSON HOSPITAL 1015 CHESTNUT STREET SUITE 1212 PHILADELPHIA, PA 19107	NONE	PC	GENERAL FUND CONTRIBUTION FOR ENTITY'S CHARITABLE PURPOSE	1,000
FRIENDS OF KING SCHOOL 1617 CAFFIN AVENUE NEW ORLEANS, LA 70117	NONE	PC	GENERAL FUND CONTRIBUTION FOR ENTITY'S CHARITABLE PURPOSE	100
FRIENDS OF YEMIN ORDE 4340 EASTT HIGHWAY 202 BETHESDA, MD 20814	NONE	PC	GENERAL FUND CONTRIBUTION FOR ENTITY'S CHARITABLE PURPOSE	5,000
GOLDEN SLIPPER CAMP 215 N PRESIDENTIAL BLVD 1ST FL BALA CYNWYD, PA 19004	NONE	PC	GENERAL FUND CONTRIBUTION FOR ENTITY'S CHARITABLE PURPOSE	1,800
JOHNNY'S RAINBOW FOUNDATION 175 TREATY ROAD DREXEL HILL, PA 19026	NONE	PC	GENERAL FUND CONTRIBUTION FOR ENTITY'S CHARITABLE PURPOSE	100
LEUKEMIA & LYMPHOMA SOCIETY 1311 MAMARONECK AVE SUITE 310 WHITE PLAINS, NY 10605	NONE	PC	GENERAL FUND CONTRIBUTION FOR ENTITY'S CHARITABLE PURPOSE	126
THE ISRAEL FOREVER FOUNDATION 1146 19TH STREET NW 5TH FL WASHINGTON, DC 20036	NONE	PC	GENERAL FUND CONTRIBUTION FOR ENTITY'S CHARITABLE PURPOSE	180
ETZ CHAIM EDOWMNT FUND 1920 SKIPPACK PIKE BLUE BELL, PA 19422	NONE	PUBLIC	ORGANIZATIONS CHARITABLE PURPOSE	31,246
ETZ CHAIM EDOWMNT FUND 1920 SKIPPACK PIKE BLUE BELL, PA 19422	NONE	PUBLIC	ORGANIZATIONS CHARITABLE PURPOSE	1,818
MITZVAH CIRCLE FOUNDATION PO BOX 2130 BLUE BELL, PA 19422	NONE	PC	GENERAL FUND CONTRIBUTION FOR ENTITY'S CHARITABLE PURPOSE	200
NATIONAL MS SOCIETY 30 S 17TH STREET 800 PHILADELPHIA, PA 19103	NONE	PUBLIC	ORGANIZATIONS CHARITABLE PURPOSE	1,800
<b>Total . . . . .</b>			<b>► 3a</b>	<b>50,668</b>

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
PCMS FOUNDATION 1528 WALNUT STREET PHILADELPHIA, PA 19102	NONE	PC	ORGANIZATIONS CHARITABLE PURPOSE	1,903
SIJCC 1110 BATES AVE LOS ANGELES, CA 90029	NONE	PC	GENERAL FUND CONTRIBUTION FOR ENTITY'S CHARITABLE PURPOSE	500
TIFERET BET ISRAEL 1920 SKIPPACK PIKE BLUE BELL, PA 19422	NONE	PC	GENERAL FUND CONTRIBUTION FOR ENTITY'S CHARITABLE PURPOSE	2,070
THIS LAND IS MINE OLIM FUND PO BOX 3263 WASHINGTON, DC 20010	NONE	PC	GENERAL FUND CONTRIBUTION FOR ENTITY'S CHARITABLE PURPOSE	250
VIRGIN ISLANDS SEARCH AND RESCUE PO BOX 565 FISH CREEK, WI 54212	NONE	PC	GENERAL FUND CONTRIBUTION FOR ENTITY'S CHARITABLE PURPOSE	500
<b>Total</b>			► 3a	50,668

## TY 2014 Accounting Fees Schedule

**Name:** THE ZEELANDER FOUNDATION

**EIN:** 23-2866230

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,000	3,000		0

## TY 2014 Investments Corporate Stock Schedule

**Name:** THE ZEELANDER FOUNDATION

**EIN:** 23-2866230

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKET & RESEARCH CORP	363,939	7,493

## TY 2014 Investments - Other Schedule

**Name:** THE ZEELANDER FOUNDATION**EIN:** 23-2866230

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MATHERS ASSOCIATES	FMV	138,344	522,012

## TY 2014 Other Decreases Schedule

**Name:** THE ZEELANDER FOUNDATION**EIN:** 23-2866230

Description	Amount
TAX INTEREST AND PENALTY	143

## TY 2014 Other Expenses Schedule

**Name:** THE ZEELANDER FOUNDATION

**EIN:** 23-2866230

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MATHERS ASSOCIATES II - K-1 - INVESTMENT INTEREST EXPENSE	1,003	1,003		0
OFFICE EXPENSE	224	224		0
MATHERS ASSOCIATES II - K-1 - NET RENTAL LOSS	93	93		0
MATHERS ASSOCIATES II - K-1 - SEC 59(E)(2)	139	139		0
MATHERS ASSOCIATES II - K-1 - PORTFOLIO DEDUCTIONS	9,533	9,533		0
MATHERS ASSOCIATES II - K-1 - ORDINARY LOSS	1,601	1,601		0
MATHERS ASSOCIATES II - K-1 - DOMESTIC PRODUCTION	33	33		0

## TY 2014 Other Income Schedule

**Name:** THE ZEELANDER FOUNDATION**EIN:** 23-2866230

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MATHERS ASSOCIATES II - K-1 - OTHER INCOME/(LOSS)	300	300	300
MATHERS ASSOCIATES II - K-1 - OTHER PORTFOLIO INCOME	135	135	135
MATHERS ASSOCIATES II - K-1 - SEC 1231	469	469	469

## TY 2014 Other Increases Schedule

**Name:** THE ZEELANDER FOUNDATION

**EIN:** 23-2866230

Description	Amount
ROUNDING	1

## TY 2014 Other Liabilities Schedule

**Name:** THE ZEELANDER FOUNDATION

**EIN:** 23-2866230

Description	Beginning of Year - Book Value	End of Year - Book Value
ADVANCES - MATHERS ASSOCIATES	45,000	15,000

## TY 2014 Taxes Schedule

**Name:** THE ZEELANDER FOUNDATION**EIN:** 23-2866230

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	134	0		0