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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation HOMMER FOUNDATION TRUST			A Employer identification number 23-2847257	
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 15,496,600			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				
	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	348,858	346,798		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	729,125			
b Gross sales price for all assets on line 6a 7,339,868				
7 Capital gain net income (from Part IV, line 2)		729,125		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	16,342	16,342		
12 Total. Add lines 1 through 11	1,094,325	1,092,265	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	62,646	46,985		15,661
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) 2015				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	12,728	5,417		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	525	525		
24 Total operating and administrative expenses. Add lines 13 through 23	75,899	52,927	0	15,661
25 Contributions, gifts, grants paid	1,115,000			1,115,000
26 Total expenses and disbursements. Add lines 24 and 25	1,190,899	52,927	0	1,130,661
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-96,574			
b Net investment income (if negative, enter -0-)		1,039,338		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	193,214	393,064	393,064
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	13,304,990	12,958,661	15,103,540	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	13,498,204	13,351,725	15,496,604	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	13,498,204	13,351,725	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	13,498,204	13,351,725		
31 Total liabilities and net assets/fund balances (see instructions)	13,498,204	13,351,725		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,498,204
2 Enter amount from Part I, line 27a	2	-96,574
3 Other increases not included in line 2 (itemize) ▶ <u>Mutual Fund & CTF Income Additions</u>	3	9,283
4 Add lines 1, 2, and 3	4	13,410,913
5 Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u>	5	59,188
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	13,351,725

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	729,125
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	815,644	15,075,583	0.054104
2012	714,624	14,352,569	0.049791
2011	654,893	14,365,369	0.045588
2010	581,744	13,416,489	0.043360
2009	671,890	11,574,357	0.058050

2 Total of line 1, column (d)	2	0.250893
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050179
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	15,628,396
5 Multiply line 4 by line 3	5	784,217
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,393
7 Add lines 5 and 6	7	794,610
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,130,661

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	10,393	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	10,393	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	10,393	
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	9,551	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	9,551	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	842	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no. ► 888-730-4933			
Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No	
If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
Organizations relying on a current notice regarding disaster assistance check here	☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4 00	62,646		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	NONE	
2		
All other program-related investments. See instructions.		
3	NONE	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,565,036
b	Average of monthly cash balances	1b	301,356
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	15,866,392
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	15,866,392
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	237,996
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,628,396
6	Minimum investment return. Enter 5% of line 5	6	781,420

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	781,420
2a	Tax on investment income for 2014 from Part VI, line 5 2a	10,393	
b	Income tax for 2014. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	10,393
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	771,027
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	771,027
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	771,027

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,130,661
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,130,661
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	10,393
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,120,268

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				771,027
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			598,140	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 1,130,661				
a Applied to 2013, but not more than line 2a			598,140	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				532,521
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				238,506
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total				3a 1,115,000
b Approved for future payment NONE				
Total				3b 0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|-------|-----|----|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | | | |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Juan A. Sante SVP Wells Fargo Bank N.A.
Signature of officer or trustee

5/4/2015
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J. CASTRIANO

Preparer's signature

John C. ...

Date	Time	Location	Weather	Wind	Sea	Visibility	Remarks
1970	0000	10°N 155°E	100	000	000	10	1000
1970	0100	10°N 155°E	100	000	000	10	1000
1970	0200	10°N 155°E	100	000	000	10	1000
1970	0300	10°N 155°E	100	000	000	10	1000
1970	0400	10°N 155°E	100	000	000	10	1000
1970	0500	10°N 155°E	100	000	000	10	1000
1970	0600	10°N 155°E	100	000	000	10	1000
1970	0700	10°N 155°E	100	000	000	10	1000
1970	0800	10°N 155°E	100	000	000	10	1000
1970	0900	10°N 155°E	100	000	000	10	1000
1970	1000	10°N 155°E	100	000	000	10	1000
1970	1100	10°N 155°E	100	000	000	10	1000
1970	1200	10°N 155°E	100	000	000	10	1000
1970	1300	10°N 155°E	100	000	000	10	1000
1970	1400	10°N 155°E	100	000	000	10	1000
1970	1500	10°N 155°E	100	000	000	10	1000
1970	1600	10°N 155°E	100	000	000	10	1000
1970	1700	10°N 155°E	100	000	000	10	1000
1970	1800	10°N 155°E	100	000	000	10	1000
1970	1900	10°N 155°E	100	000	000	10	1000
1970	2000	10°N 155°E	100	000	000	10	1000
1970	2100	10°N 155°E	100	000	000	10	1000
1970	2200	10°N 155°E	100	000	000	10	1000
1970	2300	10°N 155°E	100	000	000	10	1000
1970	2400	10°N 155°E	100	000	000	10	1000
1970	2500	10°N 155°E	100	000	000	10	1000
1970	2600	10°N 155°E	100	000	000	10	1000
1970	2700	10°N 155°E	100	000	000	10	1000
1970	2800	10°N 155°E	100	000	000	10	1000
1970	2900	10°N 155°E	100	000	000	10	1000
1970	3000	10°N 155°E	100	000	000	10	1000
1970	3100	10°N 155°E	100	000	000	10	1000
1970	3200	10°N 155°E	100	000	000	10	1000
1970	3300	10°N 155°E	100	000	000	10	1000
1970	3400	10°N 155°E	100	000	000	10	1000
1970	3500	10°N 155°E	100	000	000	10	1000
1970	3600	10°N 155°E	100	000	000	10	1000
1970	3700	10°N 155°E	100	000	000	10	1000
1970	3800	10°N 155°E	100	000	000	10	1000
1970	3900	10°N 155°E	100	000	000	10	1000
1970	4000	10°N 155°E	100	000	000	10	1000
1970	4100	10°N 155°E	100	000	000	10	1000
1970	4200	10°N 155°E	100	000	000	10	1000
1970	4300	10°N 155°E	100	000	000	10	1000
1970	4400	10°N 155°E	100	000	000	10	1000
1970	4500	10°N 155°E	100	000			

5/4/2015

Check ☒ if self-employed

PTIN	P01251603
------	-----------

Firm's name ▶ PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SEE ATTACHED STATEMENT

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
GENERAL SUPPORT GRANT			1,115,000

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Combined!

Wells Fargo

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Tax Transaction Detail (Distributions + Beneficiary)

3/23/2015 18:02:49

Main Account Id: 1519556346

HOMMER FDN, J & K TUA

Trust Year Ending 12/31/2014

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
04/08/14		0 Units Reg Code: 000	0.00	-5,000.00
1519556346	Added: 041 04/18/14	DISCRETIONARY DISTRIBUTION GENERAL EDUCATIONAL PROGRAMS AMERICA ON WHEELS, INC PER CTAC APPROVED 04/03/2014		
04/08/14		0 Units Reg Code: 000	0.00	-10,000.00
1519556346	Added: 041 04/18/14	DISCRETIONARY DISTRIBUTION TO SUPPORT ORGANIZATION'S SCHOOL OUTREACH ARTS BUCK HILL-SKYTOP MUSIC FESTIVAL PER CTAC APPROVED 04/03/2014 RESIDENCY PROGRAM		
04/08/14		0 Units Reg Code: 000	0.00	-25,000.00
1519556346	Added: 041 04/18/14	DISCRETIONARY DISTRIBUTION GENERAL OPERATING EXPENSES CIVIC THEATRE OF ALLENTOWN PER CTAC APPROVED 04/03/2014		
04/08/14		0 Units Reg Code: 000	0.00	-25,000.00
1519556346	Added: 041 04/18/14	DISCRETIONARY DISTRIBUTION SAFE START PROGRAM COMMUNITY SERVICES FOR CHILDREN INC PER CTAC APPROVED 04/03/2014		
04/08/14		0 Units Reg Code: 000	0.00	-10,000.00
1519556346	Added: 041 04/18/14	DISCRETIONARY DISTRIBUTION FOR GENERAL OPERATING EXPENSES FOR NEW BETHANY EPISCOPAL MINISTRIES OF THE DIOCESE OF BETHLEHEM, INC PER CTAC APPROVED 04/03/2014 MINISTRIES		
04/08/14		0 Units Reg Code: 000	0.00	-25,000.00
1519556346	Added: 041 04/18/14	DISCRETIONARY DISTRIBUTION TUITION ASSISTANCE TO STUDENTS OF FAMILIES IN NEED HILLSIDE SCHOOL PER CTAC APPROVED 04/03/2014		
04/08/14		0 Units Reg Code: 000	0.00	-25,000.00
1519556346	Added: 041 04/18/14	DISCRETIONARY DISTRIBUTION GENERAL OPERATING EXPENSES LEHIGH COUNTY HISTORICAL SOCIETY PER CTAC APPROVED 04/03/2014		
04/08/14		0 Units Reg Code: 000	0.00	-5,000.00
1519556346	Added: 041 04/18/14	DISCRETIONARY DISTRIBUTION GRANT FOR GENERAL EDUCATIONAL PROGRAMS FOR LEHIGH VALLEY PUBLIC TELECOMMUNICATIONS CORP PER CTAC APPROVED 04/03/2014 PBS-39 WLVT		

Combined!

Wells Fargo

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Tax Transaction Detail (Distributions + Beneficiary)

3/23/2015 18:02:49

Main Account Id: 1519556346

HOMMER FDN, J & K TUA

Trust Year Ending 12/31/2014

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
04/08/14		0 Units Reg Code: 000	0.00	-7,500.00
1519556346	Added: 041 04/18/14	DISCRETIONARY DISTRIBUTION GRANT TO PROVIDE EDUCATIONAL EXPERIENCE FOR LEHIGH VALLEY ZOOLOGICAL SOCIETY PER CTAC APPROVED 04/03/2014 CHILDREN		
04/08/14		0 Units Reg Code: 000	0.00	-2,000.00
1519556346	Added: 041 04/18/14	DISCRETIONARY DISTRIBUTION GRANT FOR GENERAL ADMINISTRATIVE EXPENSES MEALS ON WHEELS OF NORTHAMPTON COUNTY PER CTAC APPROVED 04/03/2014		
04/08/14		0 Units Reg Code: 000	0.00	-2,000.00
1519556346	Added: 041 04/18/14	DISCRETIONARY DISTRIBUTION GRANT FOR GENERAL ADMINISTRATIVE EXPENSES MEALS ON WHEELS OF PALMERTON PER CTAC APPROVED 04/03/2014		
04/08/14		0 Units Reg Code: 000	0.00	-15,000.00
1519556346	Added: 041 04/18/14	DISCRETIONARY DISTRIBUTION FOR EXTERIOR RENOVATION OF HERITAGE CENTER PALMERTOWN AREA HISTORICAL SOCIETY PER CTAC APPROVED 04/03/2014		
04/08/14		0 Units Reg Code: 000	0.00	-25,000.00
1519556346	Added: 041 04/18/14	DISCRETIONARY DISTRIBUTION GRANT TO CREATE SIMPLY SYMPHONIC RADIO PROGRAM PIZZAZZ MUSIC PER CTAC APPROVED 04/03/2014 AT PENN STATE LEHIGH VALLEY		
04/08/14		0 Units Reg Code: 000	0.00	-25,000.00
1519556346	Added: 041 04/18/14	DISCRETIONARY DISTRIBUTION GENERAL OPERATING EXPENSES SAINT JOHN NEUMANN REGIONAL SCHOOL PER CTAC APPROVED 04/03/2014		
04/08/14		0 Units Reg Code: 000	0.00	-3,500.00
1519556346	Added: 041 04/18/14	DISCRETIONARY DISTRIBUTION GRANT FOR MUSIC OUTREACH PROGRAMS FOR CHILDREN SATORI PER CTAC APPROVED 04/03/2014 AND ADULTS		
04/08/14		0 Units Reg Code: 000	0.00	-5,000.00
1519556346	Added: 041 04/18/14	DISCRETIONARY DISTRIBUTION GRANT FOR EDUCATION PURPOSES ST. PATRICK CHURCH PER CTAC APPROVED 04/03/2014		

Combined!

Wells Fargo

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Tax Transaction Detail (Distributions + Beneficiary)

3/23/2015 18:02:49

Main Account Id: 1519556346

HOMMER FDN, J & K TUA

Trust Year Ending 12/31/2014

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
04/08/14		0 Units Reg Code: 000	0.00	-15,000.00
1519556346	Added: 041 04/18/14	DISCRETIONARY DISTRIBUTION GRANT FOR PROGRAM IN THE BANGOR AREA VALLEY YOUTH HOUSE COMMITTEE INC PER CTAC APPROVED 04/03/2014		
04/08/14		0 Units Reg Code: 000	0.00	-10,000.00
1519556346	Added: 041 04/18/14	DISCRETIONARY DISTRIBUTION GRANT FOR GENERAL MAINTENANCE WILDLIFE INFORMATION CENTER INC DBA LEHIGH GAP NATURE CENTER PER CTAC APPROVED 04/03/2014		
04/08/14		0 Units Reg Code: 000	0.00	-25,000.00
1519556346	Added: 041 04/18/14	DISCRETIONARY DISTRIBUTION FOR CAPITAL AMORTIZATION ZION UNITED LUTHERAN CHURCH PER CTAC APPROVED 04/03/2014		
04/08/14		0 Units Reg Code: 000	0.00	-200,000.00
1519556346	Added: 041 04/18/14	DISCRETIONARY DISTRIBUTION GENERAL OPERATING EXPENSES ALLENTOWN SYMPHONY ASSOCIATION PER CTAC APPROVED 04/03/2014		
10/03/14		0 Units Reg Code: 000	0.00	-25,000.00
1519556346	Added: 101 11/03/14	DISCRETIONARY DISTRIBUTION GRANT FOR STRATEGIC PLANNING ALLENTOWN ART MUSEUM PER CTAC APPROVED 10/02/2014		
10/03/14		0 Units Reg Code: 000	0.00	-10,000.00
1519556346	Added: 101 11/03/14	DISCRETIONARY DISTRIBUTION GRANT FOR MAINTENANCE AND OPERATING NEEDS ALLENTOWN BAND INC PER CTAC APPROVED 10/02/2014		
10/03/14		0 Units Reg Code: 000	0.00	-250,000.00
1519556346	Added: 101 11/03/14	DISCRETIONARY DISTRIBUTION GENERAL OPERATING SUPPORT AND CAPITAL ALLENTOWN SYMPHONY ASSOCIATION INC PER CTAC APPROVED 10/02/2014 IMPROVEMENT NEEDS		
10/03/14		0 Units Reg Code: 000	0.00	-5,000.00
1519556346	Added: 101 11/03/14	DISCRETIONARY DISTRIBUTION GRANT FOR GENERAL MAINTENANCE AND OPERATING NEEDS ANNIE HALENBAKE ROSS LIBRARY PER CTAC APPROVED 10/02/2014		
10/03/14		0 Units Reg Code: 000	0.00	-30,000.00
1519556346	Added: 101 11/03/14	DISCRETIONARY DISTRIBUTION GRANT FOR GENERAL MAINTENANCE AND OPERATIONS BARRETT FRIENDLY LIBRARY PER CTAC APPROVED 10/02/2014		

Combined!

Wells Fargo

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Tax Transaction Detail (Distributions + Beneficiary)

3/23/2015 18:02:49

Main Account Id: 1519556346

HOMMER FDN, J & K TUA

Trust Year Ending 12/31/2014

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
10/03/14		0 Units Reg Code: 000	0.00	-2,500.00
1519556346	Added: 101 11/03/14	DISCRETIONARY DISTRIBUTION HEALTH CARE FOR STUDENTS IN NEED CARBON SCHIYLKILL COMMUNITY HOSPITAL INC PER CTAC APPROVED 10/02/2014		
10/03/14		0 Units Reg Code: 000	0.00	-25,000.00
1519556346	Added: 101 11/03/14	DISCRETIONARY DISTRIBUTION GRANT FOR GENERAL OPERATING NEEDS COMMUNITY MUSIC SCHOOL PER CTAC APPROVED 10/02/2014		
10/03/14		0 Units Reg Code: 000	0.00	-10,000.00
1519556346	Added: 101 11/03/14	DISCRETIONARY DISTRIBUTION GRANT FOR EDUCATIONAL PROGRAMMING THE DA VINCI DISCOVERY CENTER OF SCIENCE AND TECHNOLOGY PER CTAC APPROVED 10/02/2014		
10/03/14		0 Units Reg Code: 000	0.00	-20,000.00
1519556346	Added: 101 11/03/14	DISCRETIONARY DISTRIBUTION GRANT FOR DIAKON FLIGHT PROGRAM DIAKON LUTHERAN SOCIAL MINISTRIES PER CTAC APPROVED 10/02/2014		
10/03/14		0 Units Reg Code: 000	0.00	-5,000.00
1519556346	Added: 101 11/03/14	DISCRETIONARY DISTRIBUTION GRANT FOR GENERAL MAINTENANCE & OPERATING NEEDS FRIENDSHIP COMMUNITY LIBRARY PER CTAC APPROVED 10/02/2014		
10/03/14		0 Units Reg Code: 000	0.00	-2,500.00
1519556346	Added: 101 11/03/14	DISCRETIONARY DISTRIBUTION EDUCATIONAL PROGRAMS HCSC BLOOD CENTER PER CTAC APPROVED 10/02/2014		
10/03/14		0 Units Reg Code: 000	0.00	-20,000.00
1519556346	Added: 101 11/03/14	DISCRETIONARY DISTRIBUTION GRANT FOR CAPITAL CAMPAIGN LEHIGH VALLEY CHARTER HIGH SCHOOL FOR THE ARTS PER CTAC APPROVED 10/02/2014		
10/03/14		0 Units Reg Code: 000	0.00	-10,000.00
1519556346	Added: 101 11/03/14	DISCRETIONARY DISTRIBUTION GRANT FOR GENERAL OPERATIONAL EXPENSES LEHIGH VALLEY CHILDRENS CENTER INC PER CTAC APPROVED 10/02/2014		
10/03/14		0 Units Reg Code: 000	0.00	-5,000.00
1519556346	Added: 101 11/03/14	DISCRETIONARY DISTRIBUTION GRANT FOR GENERAL MAINTENANCE & OPERATING NEEDS RENOVO AREA PUBLIC LIBRARY PER CTAC APPROVED 10/02/2014		

Combined!

Wells Fargo

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Tax Transaction Detail (Distributions + Beneficiary)

3/23/2015 18:02:49

Main Account Id: 1519556346

HOMMER FDN, J & K TUA

Trust Year Ending 12/31/2014

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
10/03/14		0 Units Reg Code: 000	0.00	-10,000.00
1519556346	Added: 101 11/03/14	DISCRETIONARY DISTRIBUTION GRANT FOR EDUCATION AND PROGRAMMING REPERTORY DANCE THEATRE PER CTAC APPROVED 10/02/2014		
10/03/14		0 Units Reg Code: 000	0.00	-15,000.00
1519556346	Added: 101 11/03/14	DISCRETIONARY DISTRIBUTION GRANT FOR MAJOR REPAIRSS SALEM UNITED CHURCH OF CHRIST PER CTAC APPROVED 10/2/2014		
10/03/14		0 Units Reg Code: 000	0.00	-25,000.00
1519556346	Added: 101 11/03/14	DISCRETIONARY DISTRIBUTION GRANT FOR GENERAL OPERATION NEEDS STATE THEATRE CENTER FOR THE ARTS PER CTAC APPROVED 10/02/2014		
10/03/14		0 Units Reg Code: 000	0.00	-50,000.00
1519556346	Added: 101 11/03/14	DISCRETIONARY DISTRIBUTION GRANT FOR SCHOLARSHIPS TO UNDERGRADUATE STUDENTS SUSQUEHANNA UNIVERSITY PER CTAC APPROVED 10/02/2014 IN NEED AND/OR TO SUPPORT THE ATHLETICS INTERN PROGRAM		
10/03/14		0 Units Reg Code: 000	0.00	-100,000.00
1519556346	Added: 101 11/03/14	DISCRETIONARY DISTRIBUTION CAPITAL AND/OR OPERATING EXPENSES WESTERN POCONO COMMUNITY LIBRARY PER CTAC APPROVED 10/02/2014		
10/03/14		0 Units Reg Code: 000	0.00	-10,000.00
1519556346	Added: 101 11/03/14	DISCRETIONARY DISTRIBUTION GRANT FOR OPERATING AND CAPITAL NEEDS WHITE HAVEN AREA COMMUNITY LIBRARY INC PER CTAC APPROVED 10/02/2014		
10/03/14		0 Units Reg Code: 000	0.00	-20,000.00
1519556346	Added: 101 11/03/14	DISCRETIONARY DISTRIBUTION GRANT TO SUPPORT ECUMENICAL ACTIVITIES LEHIGH COUNTY CONFERENCE OF CHURCHES PER CTAC APPROVED 10/2/2014		
Total For:		No Beny	0.00	-1,115,000.00
Total for Taxcode: 149			0.00	-1,115,000.00
Total for Distributions:			0.00	-1,115,000.00
Total for all Tax Codes:			360,605.28	-1,530,555.77

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount				
Short Term CG Distributions										158,849				
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	AFLAC INC			11/26/2013		6/9/2014	1,849	2,064					-115
2	X	AFLAC INC			5/6/2014		6/9/2014	3,772	3,721			3,721	51	0
3	X	ABERDEEN EMERG MARKETS			1/2/2013		1/30/2014	168,812	200,000			-33,188	0	0
4	X	ASTRAZENECA PLC ADR			2/28/2014		5/5/2014	7,159	6,141			6,141	0	1,018
5	X	ASTRAZENECA PLC ADR			3/3/2014		5/5/2014	1,989	1,670				0	319
6	X	ASTRAZENECA PLC ADR			9/13/2013		5/5/2014	1,193	761				0	432
7	X	ATMOS ENERGY CORP - 4.95			11/13/2013		10/15/2014	45,000	48,695				0	-1,695
8	X	BAE SYSTEMS PLC - ADR			9/13/2013		2/28/2014	5,656	5,794				0	-138
9	X	BHP BILLITON FIN USA 1.125%			10/18/2013		11/21/2014	25,000	25,220				0	-220
10	X	BHP BILLITON PLC ADR			9/13/2013		9/4/2014	7,480	7,204				0	276
11	X	BHP BILLITON PLC ADR			2/28/2014		9/4/2014	7,168	7,369				0	-201
12	X	AFLAC INC			9/13/2013		6/9/2014	10,686	10,376				0	310
13	X	BHP BILLITON PLC ADR			3/3/2014		9/4/2014	1,247	1,283				0	-16
14	X	BANK OF AMERICA CORP 4.5			10/8/2013		11/25/2014	25,302	26,238				0	-936
15	X	BARCLAYS BANK PLC 5.200			10/7/2013		7/10/2014	25,000	25,844				0	-844
16	X	BHP BILLITON LIMITED - ADR			9/13/2013		11/24/2014	5,044	5,987				0	-943
17	X	BHP BILLITON LIMITED - ADR			9/8/2013		11/24/2014	897	1,095				0	-198
18	X	BHP BILLITON LIMITED - ADR			5/6/2014		11/24/2014	1,961	2,474				0	-513
19	X	BRISTOL MYERS SQUIBB CO			2/28/2014		5/5/2014	5,181	5,673				0	-492
20	X	BRISTOL MYERS SQUIBB CO			2/28/2014		9/4/2014	5,807	6,213				0	-406
21	X	BRISTOL MYERS SQUIBB CO			3/3/2014		9/4/2014	1,585	1,657				0	-72
22	X	BRISTOL MYERS SQUIBB CO			9/13/2013		11/14/2014	13,240	10,019				0	3,221
23	X	DIAMOND HILL LONG-SHORT			7/3/2014		11/6/2014	95,776	96,378				0	-602
24	X	WALT DISNEY CO			5/6/2014		9/10/2014	4,480	4,047				0	433
25	X	DRIEHAUS ACTIVE INCOME F			2/27/2014		10/21/2014	72,919	75,000				0	-2,081
26	X	DRIEHAUS ACTIVE INCOME F			2/25/2014		10/21/2014	27,081	27,854				0	-773
27	X	DUKE ENERGY HOLDING CORP			2/28/2014		7/28/2014	5,787	5,494				0	293
28	X	EII INTERNATIONAL PROPER			10/7/2008		8/14/2014	39,735	24,265				0	15,470
29	X	EII INTERNATIONAL PROPER			2/28/2014		8/15/2014	39,896	24,265				0	15,631
30	X	EII INTERNATIONAL PROPER			10/7/2008		8/18/2014	39,674	24,265				0	15,409
31	X	BRISTOL MYERS SQUIBB CO			3/3/2014		11/14/2014	806	748				0	58
32	X	CVS CAREMARK CORP - 5.75			10/2/2013		8/20/2014	11,262	11,435				0	-173
33	X	CAPITAL ONE FINANCIAL CORP			9/13/2013		5/6/2014	10,944	9,839				0	1,105
34	X	CHEVRON CORP			11/26/2013		5/6/2014	2,024	1,916				0	1,108
35	X	CHEVRON CORP			9/13/2013		11/24/2014	9,632	10,159				0	-527
36	X	CHEVRON CORP			11/26/2013		11/24/2014	1,762	1,853				0	-91
37	X	CITIGROUP INC			5/6/2014		11/24/2014	3,524	3,750				0	-226
38	X	COACH INC			17/29/2013		6/25/2014	25,534	25,847				0	-313
39	X	COACH INC			9/13/2013		6/25/2014	5,992	9,592				0	-3,600
40	X	COACH INC			11/26/2013		6/25/2014	1,021	1,708				0	-687
41	X	COACH INC			6/25/2014		6/25/2014	2,213	2,769				0	-556
42	X	DIAGEO PLC - ADR			11/26/2013		8/6/2014	474	513				39	0
43	X	DIAMOND HILL LONG-SHORT			7/23/2014		10/21/2014	100,000	103,622				0	-3,622
44	X	DIAMOND HILL LONG-SHORT			7/11/2014		11/6/2014	150,252	150,000				0	252
45	X	EII INTERNATIONAL PROPER			10/7/2008		8/19/2014	39,891	24,310				0	15,681
46	X	FED HOME LN BK - 0.375%			9/17/2013		6/12/2014	35,070	35,014				0	56
47	X	ENI SPA - ADR			10/3/2013		9/4/2014	4,802	4,579				0	223
48	X	EXPRESS SCRIPTS HOLD 3.5			9/19/2013		7/8/2014	26,430	26,545				0	-115
49	X	FED HOME LN BK - 0.375%			10/1/2013		9/23/2014	15,024	15,006				0	18
50	X	FED NATL MTG ASSN - 0.500			3/13/2013		9/23/2014	25,029	24,972				0	57
51	X	FED HOME LN MTG CORP 0.5			3/13/2013		2/27/2014	35,124	35,133				0	-9
52	X	FED HOME LN BK - 0.500%			11/1/2013		12/29/2014	55,070	55,172				0	-102
53	X	FED HOME LN BK - 0.375%			11/1/2013		6/12/2014	15,030	15,020				0	10
54	X	FED HOME LN MTG CORP 0.5			3/13/2013		4/1/2014	30,089	30,114				0	-15
55	X	GILEAD SCIENCES INC			11/26/2013		9/10/2014	4,103	2,832				0	1,271
56	X	GILEAD SCIENCES INC			9/13/2013		9/10/2014	1,620	1,178				0	442
57	X	GOLDMAN SACHS GROUP 3			10/18/2013		9/10/2014	3,563	2,095				0	1,468
58	X	GOOGLE INC			3/25/2013		6/12/2014	26,099	28,370				0	-2,271
59	X	ISHARES RUSSELL 1000 GRO			5/17/2012		5/6/2014	7,870	6,666				0	1,204
60	X	ISHARES RUSSELL 2000 GRO			7/23/2014		7/23/2014	8,983	6,071				0	2,912
61	X	ISHARES RUSSELL 2000 GRO			7/11/2014		7/11/2014	148,192	78,554				0	69,638
62	X	ISHARES RUSSELL 2000 GRO			2/26/2009		7/11/2014	12,875	4,211				0	8,664
63	X	ISHARES RUSSELL 2000 GRO			2/26/2009		7/23/2014	99,992	32,724				0	67,268
64	X	ISHARES RUSSELL 2000 GRO			2/26/2009		8/28/2014	40,031	12,897				0	27,134
65	X	ITC CHU CORP-UNSPONSORE			9/13/2013		12/18/2014	4,258	5,016				0	-758
66	X	ITC CHU CORP-UNSPONSORE			2/28/2014		12/18/2014	4,051	4,855				0	-804
67	X	ITC CHU CORP-UNSPONSORE			3/3/2014		12/18/2014	831	990				0	-159
68	X	JPMORGAN HIGH YIELD FUND			4/4/2014		5/2/2014	150,000	150,000				0	-3,603
69	X	JPMORGAN HIGH YIELD FUND			4/4/2014		9/30/2014	150,000	153,803				0	-3,803
Totals									7,339,868	6,610,743				729,125
Capital Gains/Losses									0	0				0
Other sales									0	0				0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount				
Short Term CG Distributions										158,849				
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
70	X	KEPPEL LTD ADR			9/13/2013		2/28/2014	4,586	4,598				0	-112
71	X	KINDER MORGAN ENER 512			11/13/2014		11/13/2014	41,813	41,813				0	-1,813
72	X	WESTERN ASSET SHRT-TRM			10/15/2010		2/4/2014	350,000	344,665				0	5,335
73	X	WESTERN ASSET SHRT-TRM			10/15/2010		4/4/2014	598,087	590,471				0	7,610
74	X	GOOGLE INC-CL C			11/26/2013		5/6/2014	1,574	1,588				0	-14
75	X	GOOGLE INC-CL C			11/26/2013		8/6/2014	1,135	1,055				0	80
76	X	HALYARD HEALTH INC			9/13/2013		11/14/2014	232	199				0	33
77	X	HALYARD HEALTH INC			2/28/2014		11/14/2014	209	204				0	5
78	X	HALYARD HEALTH INC			3/3/2014		11/14/2014	42	41				0	1
79	X	HALYARD HEALTH INC			3/3/2014		11/18/2014	5	5				0	0
80	X	OAKMARK INTERNATIONAL F			11/20/2013		11/6/2014	50,000	54,007				0	-4,007
81	X	ISHARES MSCI EAFE ETF			12/22/2013		2/25/2014	373,520	321,146				0	52,374
82	X	ISHARES MSCI EAFE ETF			4/29/2013		2/25/2014	121,358	111,358				0	10,000
83	X	ISHARES RUSSELL MID-CAP			12/10/2012		8/28/2014	29,920	20,558				0	9,362
84	X	ISHARES RUSSELL 1000 GRO			4/29/2013		4/4/2014	298,604	248,806				0	49,798
85	X	ISHARES RUSSELL 1000 GRO			4/29/2013		7/23/2014	191,036	151,346				0	39,690
86	X	ELI LILLY & CO COM			2/28/2014		5/5/2014	5,249	5,358				0	-109
87	X	ELI LILLY & CO COM			2/28/2014		9/4/2014	5,332	4,941				0	391
88	X	LOCKHEED MARTIN CORP			3/3/2014		9/4/2014	2,610	2,456				0	154
89	X	LOCKHEED MARTIN CORP			8/13/2014		9/4/2014	2,262	2,200				0	62
90	X	LOCKHEED MARTIN CORP			2/28/2014		9/4/2014	1,218	1,130				0	88
91	X	LOCKHEED MARTIN CORP			5/9830109		11/14/2014	10,836	7,383				0	3,453
92	X	MONSTER BEVERAGE CORP			6/11740101		9/10/2014	4,115	2,970				0	1,145
93	X	MONSTER BEVERAGE CORP			11/26/2013		9/10/2014	549	352				0	197
94	X	NATIONAL GRID PLC ADR			2/28/2014		7/29/2014	6,479	6,087				0	392
95	X	NISSAN MOTOR CO. LTD -A			9/13/2013		7/30/2014	2,019	2,197				0	-22
96	X	NISSAN MOTOR CO. LTD -A			6/5474408		7/30/2014	2,686	2,726				0	-40
97	X	NISSAN MOTOR CO. LTD -A			2/28/2014		7/30/2014	7,490	6,746				0	744
98	X	NISSAN MOTOR CO. LTD -A			3/3/2014		7/30/2014	1,198	1,069				0	129
99	X	NOW INC/SH			11/26/2013		6/6/2014	199	199				0	0
100	X	NOW INC/SH			6/7011P100		6/6/2014	415	405				0	10
101	X	NOW INC/SH			6/7011P100		6/6/2014	1,111	1,058				0	53
102	X	NOW INC/SH			6/7011P100		6/17/2014	16	16				0	0
103	X	PIMCO LOW DURATION FDI #			6/3390304		2/25/2014	100,000	100,673				0	-673
104	X	PIMCO LOW DURATION FDI #			6/3390304		2/27/2014	75,597	76,106				0	-509
105	X	PIMCO LOW DURATION FDI #			6/3390304		2/27/2014	124,403	123,805				0	598
106	X	PIMCO LOW DURATION FDI #			6/3390304		4/4/2014	126,195	126,195				0	0
107	X	PIMCO HIGH YIELD FDI-INST #			6/3390841		12/12/2007	552	543				0	9
108	X	PIMCO HIGH YIELD FDI-INST #			6/3390841		4/4/2014	555,019	548,174				0	6,845
109	X	PIMCO HIGH YIELD FDI-INST #			6/3390841		4/4/2014	999	919				0	80
110	X	PIMCO HIGH YIELD FDI-INST #			6/3390841		4/4/2014	2	2				0	0
111	X	PIMCO FOREIGN BD FDI-INST #			6/3390882		2/4/2014	18,459	19,085				0	-626
112	X	PIMCO FOREIGN BD FDI-INST #			6/3390882		2/4/2014	0	0				0	0
113	X	PIMCO FOREIGN BD FDI-INST #			6/3390882		2/4/2014	82,511	85,000				0	-2,489
114	X	PIMCO FOREIGN BD FDI-INST #			6/3390882		2/4/2014	6,362	6,314				0	48
115	X	PIMCO FOREIGN BD FDI-INST #			6/3390882		2/4/2014	92,667	90,556				0	2,111
116	X	PIMCO FOREIGN BD FDI-INST #			6/3390882		2/27/2014	30,000	29,097				0	903
117	X	PPL CORPORATION			6/3311T106		12/19/2013	3,906	3,271				0	635
118	X	PROCTER & GAMBLE CO			742118109		2/28/2014	9,379	9,503				0	-124
119	X	PUBLIC SVC ENTERPRISE GR			744573106		5/5/2014	4,319	4,018				0	301
120	X	ROBECO BP INGS/SHRT RES-J			74925K581		10/27/2014	80,764	80,000				0	764
121	X	ROBECO BP INGS/SHRT RES-J			74925K581		10/27/2014	69,236	68,207				0	1,029
122	X	T ROWE PRICE BLUE CHIP GR			77954Q106		7/11/2014	150,000	140,778				0	9,222
123	X	T ROWE PRICE INST FLOAT R			77958B402		6/10/2013	75,000	75,813				0	2,111
124	X	ROYAL BK OF CANADA 1150			78008T2C7		8/13/2014	25,115	25,244				0	-129
125	X	M/LN ELEMENTS ROGERS TO			87029T601		1/29/2014	227,982	239,395				0	-11,413
126	X	TARGET CORP			87612E106		9/10/2014	1,921	1,988				0	-67
127	X	TELIAISONERA AB-UNSPON A			87964M205		7/29/2014	8,914	8,634				0	280
128	X	TELIAISONERA AB-UNSPON A			87960M205		7/29/2014	8,381	8,432				0	-51
129	X	TELIAISONERA AB-UNSPON A			87960M205		7/29/2014	1,676	1,626				0	50
130	X	3M CO			88579Y101		5/6/2014	1,394	1,322				0	72
131	X	US TREASURY NOTE - 0 375			912828U00		8/13/2014	25,035	25,013				0	22
132	X	VANGUARD INSTL INDEX FDI			922040100		5/2/2014	200,000	137,352				0	62,648
133	X	VANGUARD INSTL INDEX FDI			922040100		8/28/2014	160,000	103,228				0	56,772
134	X	VANGUARD INSTL INDEX FDI			922040100		9/30/2014	8,720	5,714				0	3,006
135	X	VANGUARD INSTL INDEX FDI			922040100		2/26/2009	141,280	54,066				0	87,214
136	X	VANGUARD REIT VIPER			922908553		4/4/2014	354,113	366,656				0	-12,543
137	X	VERIZON COMMUNICATIONS			92343V104		12/19/2014	6,539	6,598				0	-59
138	X	VERIZON COMMUNICATIONS			92343V104		11/24/2014	8,238	8,254				0	-16
Totals									7,339,868	6,610,743	Net Gain or Loss			
Capital Gains/Losses									0	0	729,125			
Other sales									0	0	0			

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Long Term CG Distributions		Amount	Totals									
		Short Term CG Distributions		Amount	Capital Gains/Losses									
					Other sales									
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
139	X	WF ADV ULTR SHORT-TRMIN			8/28/2014		9/30/2014	50,000	50,059					-59
140	X	WF ADV ULTR SHORT-TRMIN			8/28/2014		10/27/2014	99,707	99,941					-234
141	X	EATON CORP PLC			2/28/2014		9/4/2014	4,492	4,748					-256
142	X	3M CO			9/13/2013		8/6/2014	13,956	11,845					2,111
143	X	3M CO			11/25/2013		8/6/2014	1,116	1,057					59
144	X	UNION PACIFIC CORP			5/6/2014		8/7/2014	686	656					30
145	X	US TREASURY NOTE 2.500			11/7/2013		1/27/2014	51,352	51,594					-242
146	X	US TREASURY NOTE 2.500			11/7/2013		2/27/2014	10,256	10,319					-63
147	X	US TREASURY NOTE 1.750			11/7/2013		4/17/2014	25,509	25,649					-140
148	X	US TREASURY NOTE 1.750			10/17/2013		4/17/2014	30,611	30,764					-153
149	X	US TREASURY NOTE 1.750			10/17/2013		6/12/2014	30,543	30,764					-221

Part I, Line 11 (990-PF) - Other Income

		16,342	16,342	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER TAXABLE INCOME	16,342	16,342	

Part I, Line 18 (990-PF) - Taxes

		12,728	5,417	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	5,417	5,417		
2	ESTIMATED EXCISE PAYMENTS	7,311			

Part I, Line 23 (990-PF) - Other Expenses

		525	525	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	525	525		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	DODGE & COX STOCK FUND 145		0	753,878	1,116,875
3	OAKMARK INTERNATIONAL FD 109		0	703,114	829,882
4	PIMCO FOREIGN BD FD USD H-INST 103		0	302,567	320,498
5	T ROWE PRICE BLUE CHIP GRWTH 93		0	618,237	969,582
6	VANGUARD INSTL INDEX FD 94		0	286,991	364,014
7	VOYA REAL ESTATE FUND CLASS I #2190		0	520,000	577,990
8	ISHARES RUSSELL 1000 GROWTH		0	393,848	607,888
9	ISHARES RUSSELL 2000 GROWTH		0	27,899	90,554
10	ISHARES TR SMALLCAP 600 INDEX FD		0	374,039	601,210
11	ISHARES RUSSELL 1000 VALUE		0	270,599	389,621
12	ISHARES TR RUSSELL MIDCAP INDEX FD		0	606,142	1,009,423
13	DRIEHAUS ACTIVE INCOME FUND		0	172,146	166,472
14	E-TRACS ALERIAN MLP INFRASTRUCTUR		0	479,077	497,066
15	JPMORGAN HIGH YIELD FUND SS 3580		0	256,397	240,253
16	T ROWE PRICE INST FLOAT RATE 170		0	824,187	807,288
17	OPPENHEIMER DEVELOPING MKT-I 799		0	684,689	722,533
18	ASHMORE EMERG MKTS CR DB-INS		0	329,872	294,115
19	SPDR DJ WILSHIRE INTERNATIONAL REA		0	159,957	148,737
20	SKYBRIDGE MULTI-ADVISER HF LLC		0	450,000	455,380
21	ROBECO BP LNG/SHRT RES-INS		0	621,793	664,860
22	HSBC FRONTIER MARKETS-I		0	100,000	86,977
23	FED NATL MTG ASSN 1 875% 2/19/19		0	105,467	106,593
24	GOLDMAN SACHS GROUP 2 625% 1/31/19		0	25,342	25,153
25	DEUTSCHE BANK AG LON 2.500% 2/13/19		0	20,243	20,245
26	US TREASURY NOTE 1 500% 2/28/19		0	30,015	30,021
27	CREDIT SUISSE NEW YO 2.300% 5/28/19		0	25,015	24,957
28	US TREASURY NOTE 1.500% 5/31/19		0	29,739	29,925
29	EXPRESS SCRIPTS HOLD 2 250% 6/15/19		0	24,886	24,732
30	FED NATL MTG ASSN 1.750% 9/12/19		0	49,618	50,124
31	US TREASURY NOTE 1 625% 7/31/19		0	30,043	30,047
32	HUMANA INC 2.625% 10/01/19		0	25,082	24,998
33	ENTERPRISE PRODUCTS 2.550% 10/15/19		0	20,164	19,799
34	FED NATL MTG ASSN 1.750% 11/26/19		0	59,873	60,036
35	KINDER MORGAN INC/DE 2 000% 12/01/17		0	29,966	29,814
36	US TREASURY NOTE 3.250% 6/30/16		0	80,439	78,058
37	BARCLAYS BANK PLC 5 000% 9/22/16		0	32,597	31,968
38	PNC FUNDING CORP 3 625% 2/08/15		0	31,104	30,088
39	US TREASURY NOTE 2 375% 7/31/17		0	36,768	36,272
40	TOTAL CAPITAL SA 2 300% 3/15/16		0	25,908	25,446
41	ENTERPRISE PRODUCTS 3 200% 2/01/16		0	26,242	25,592
42	ANALOG DEVICES 3 000% 4/15/16		0	26,191	25,574
43	AIR PRODUCTS & CHEMI 2 000% 8/02/16		0	25,717	25,408
44	TOYOTA MOTOR CREDIT 2 000% 9/15/16		0	30,819	30,544
45	US TREASURY NOTE 1 375% 9/30/18		0	49,951	49,953
46	FORD MOTOR CREDIT CO 3.875% 1/15/15		0	20,702	20,015

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			13,304,990	12,958,661	15,103,540
47	FORD CREDIT FLOORPLA 1 920% 1/15/19		0	55,973	55,604
48	US TREASURY NOTE 1 000% 3/31/17		0	50,229	50,211
49	DIRECTV HOLDINGS/FIN 2.400% 3/15/17		0	25,502	25,472
50	BUNGE LIMITED FINANC 3 200% 6/15/17		0	25,992	25,706
51	GENERAL ELEC CAP COR 1 625% 7/02/15		0	40,643	40,251
52	ANHEUSER-BUSCH INBEV 1.375% 7/15/17		0	29,974	29,973
53	ALLY MASTER OWNER TR 1 210% 6/15/17		0	55,367	55,138
54	FED HOME LN MTG CORP 1.000% 9/29/17		0	54,624	54,879
55	JP MORGAN CHASE & CO 2.000% 8/15/17		0	40,401	40,380
56	MORGAN STANLEY 3 800% 4/29/16		0	26,326	25,826
57	PEPSICO INC 2.500% 5/10/16		0	31,276	30,650
58	WALGREEN CO 1 800% 9/15/17		0	25,198	25,012
59	BANK OF NEW YORK MEL 0.700% 10/23/16		0	30,021	30,068
60	ORACLE CORP 1.200% 10/15/17		0	24,488	24,911
61	CVS CAREMARK CORP 5.750% 6/01/17		0	17,152	16,555
62	WALT DISNEY COMPANY/ 1.100% 12/01/17		0	29,605	29,820
63	NETAPP INC 2.000% 12/15/17		0	19,789	20,112
64	ECOLAB INC 1.450% 12/08/17		0	34,531	34,686
65	KRAFT FOODS GROUP IN 2 250% 6/05/17		0	25,494	25,412
66	CONAGRA FOODS INC 1.900% 1/25/18		0	24,736	24,834
67	US TREASURY NOTE 0 375% 2/15/16		0	104,992	105,041
68	FED NATL MTG ASSN 0 500% 3/30/16		0	24,972	25,148
69	US TREASURY NOTE 0 750% 2/28/18		0	69,226	69,038
70	GLAXOSMITHKLINE CAP 0.700% 3/18/16		0	24,979	24,999
71	FED NATL MTG ASSN 0 875% 5/21/18		0	97,756	98,337
72	APPLE INC 1 000% 5/03/18		0	24,013	24,629
73	BP CAPITAL MARKETS 1.375% 5/10/18		0	24,307	24,556
74	AMERICAN EXPRESS CO 1.550% 5/22/18		0	24,486	24,762
75	BANK OF NOVA SCOTIA 1.375% 7/15/16		0	25,172	25,167
76	CELGENE CORP 2 300% 8/15/18		0	25,178	25,206
77	BERKSHIRE HATHAWAY 0 950% 8/15/16		0	25,069	25,082
78	VERIZON COMMUNICATIO 2.500% 9/15/16		0	17,540	17,377
79	AMERICAN HONDA FINAN 1.125% 10/07/16		0	19,930	20,092
80	SUNTRUST BANKS INC 2 350% 11/01/18		0	19,983	20,123
81	US BANCORP 1 950% 11/15/18		0	19,975	20,061
82	STATOIL ASA 1 950% 11/08/18		0	24,964	24,994
83	BUCKEYE PARTNERS LP 2.650% 11/15/18		0	19,966	19,699
84	US TREASURY NOTE 1 500% 12/31/18		0	74,833	75,100
85	AFFILIATED MANAGERS GROUP INC		0	17,701	19,951
86	APACHE CORPORATION COM		0	16,177	11,594
87	APPLE COMPUTER INC COM		0	34,173	52,541
88	BAXTER INTL INC COM		0	18,537	18,689
89	BOEING COMPANY		0	24,739	27,166
90	CVS/CAREMARK CORPORATION		0	19,019	28,604
91	CISCO SYSTEMS INC		0	22,878	27,036
92	CUMMINS INC.		0	26,799	27,681

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
93	DIAGEO PLC - ADR		0	14,951	13,463
94	WALT DISNEY CO		0	21,859	29,858
95	E M C CORP MASS		0	16,579	18,825
96	GILEAD SCIENCES INC		0	10,854	16,118
97	INTERNATIONAL BUSINESS MACHS CORP		0	12,369	10,429
98	JOHNSON CONTROLS INC		0	16,389	18,563
99	MICROSOFT CORP		0	17,858	22,668
100	NATIONAL OILWELL INC COM		0	23,834	21,625
101	NESTLE S.A. REGISTERED SHARES - ADR		0	15,039	15,611
102	ORACLE CORPORATION		0	14,766	19,022
103	SCHLUMBERGER LTD		0	28,635	26,477
104	TJX COS INC NEW		0	16,986	20,848
105	THERMO FISHER SCIENTIFIC INC		0	13,863	17,666
106	TOTAL FINA ELF S.A. ADR		0	15,094	12,800
107	UNION PACIFIC CORP		0	22,764	33,237
108	MCKESSON CORP		0	17,176	25,532
109	GOOGLE INC-CL C		0	22,696	24,214
110	GOLDMAN SACHS GROUP INC		0	13,488	16,088
111	HSBC - ADR		0	21,297	18,656
112	UNITED PARCEL SERVICE-CL B		0	14,112	17,009
113	TARGET CORP		0	26,086	31,958
114	UNITEDHEALTH GROUP INC		0	25,081	33,966
115	BLACKROCK INC		0	12,855	14,660
116	JPMORGAN CHASE & CO		0	23,287	27,285
117	US BANCORP DEL NEW		0	17,758	20,947
118	ANHEUSER-BUSCH INBEV SPN ADR		0	18,384	20,442
119	BERSHIRE HATHAWAY INC		0	27,438	35,435
120	COMCAST CORP CLASS A		0	22,491	28,019
121	LAS VEGAS SANDS CORP		0	18,439	17,041
122	CELANESE CORP		0	19,965	21,526
123	CITIGROUP INC		0	21,516	24,674
124	MONSTER BEVERAGE CORP		0	8,291	16,144
125	EATON CORP PLC		0	15,521	15,291
126	CME GROUP INC		0	18,964	23,138
127	BANK MONTREAL QUE		0	18,276	19,804
128	MICHELIN (CGDE) ADR		0	17,048	14,378
129	CISCO SYSTEMS INC		0	21,383	25,924
130	DIAGEO PLC - ADR		0	13,447	12,208
131	ENI SPA - ADR		0	15,066	11,171
132	GLAXOSMITHKLINE PLC - ADR		0	19,136	15,173
133	HARRIS CORP DEL		0	12,990	14,005
134	JOHNSON & JOHNSON		0	33,390	37,645
135	KIMBERLY CLARK CORP COM		0	10,336	12,132
136	ELI LILLY & CO COM		0	12,330	15,661
137	LOCKHEED MARTIN CORP		0	16,669	21,183
138	MCDONALDS CORP		0	12,483	12,181

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
139	MICROSOFT CORP		0	17,619	22,993
140	NESTLE S A REGISTERED SHARES - ADR		0	33,508	33,922
141	NOVARTIS AG - ADR		0	26,233	29,095
142	PFIZER INC		0	34,802	35,636
143	PUBLIC SVC ENTERPRISE GROUP INC		0	9,626	11,802
144	RIO TINTO PLC - ADR		0	10,757	9,304
145	ROCHE HOLDINGS LTD - ADR		0	25,113	24,473
146	TOTAL FINA ELF S A ADR		0	21,293	17,920
147	BRITISH AMERICAN TOBACCO P L C - ADR		0	26,805	26,955
148	ASTRAZENECA PLC SPONS ADR		0	8,122	11,261
149	UNILEVER N V - ADR		0	21,031	21,082
150	TOYOTA MOTOR CORPORATION - ADR		0	20,359	21,081
151	HSBC - ADR		0	27,667	24,087
152	EXXON MOBIL CORPORATION		0	14,085	12,481
153	BASF AG		0	31,301	25,184
154	BANCO BILBAO VIZCAYA ARGENT- ADR		0	13,800	11,268
155	DOMINION RES INC VA		0	15,758	18,456
156	DEUTSCHE BOERSE AG ADR		0	11,777	10,832
157	PPL CORPORATION		0	11,197	12,933
158	TELSTRA CORPORATION LIMITED - ADR		0	12,155	13,057
159	PRUDENTIAL PLC - ADR		0	22,852	25,394
160	VERIZON COMMUNICATIONS		0	12,909	12,677
161	KONINKLIJKE PHILIPS ELECTRONIC - ADR		0	24,998	22,127
162	BHP BILLITON LIMITED		0	10,339	7,098
163	TELENOR ASA - ADR		0	11,912	10,898
164	SIEMENS AG - ADR		0	22,831	19,824
165	INVIVIOR PLC-SPON ADR		0	0	642
166	CHEVRON CORP		0	31,470	29,391
167	MERCK & CO INC NEW		0	22,308	21,523
168	SANOFI-AVENTIS - ADR		0	17,071	14,960
169	LYONDELLBASELL INDU-CL A		0	20,274	16,116
170	BANK OF NOVA SCOTIA CAD COM NPV		0	17,210	17,124
171	LVMH MOET HENNESSY UNSP ADR - ADR		0	15,973	15,083
172	SUMITOMO TRUST AND BANKING ADR		0	16,699	13,140
173	LAS VEGAS SANDS CORP		0	18,788	14,540
174	ROYAL DUTCH SHELL PLC ADR		0	33,884	32,939
175	NATIONAL GRID PLC ADR		0	13,099	14,415
176	ZURICH INSURANCE GROUP-ADR		0	17,429	19,344
177	DUKE ENERGY HOLDING CORP . COM		0	10,158	12,698
178	SINGAPORE TELECOMMUNICATIONS LTD		0	13,924	14,406
179	EATON CORP PLC		0	20,172	19,437
180	RECKITT BENCKIS/ S ADR		0	22,193	23,529
181	PHILIP MORRIS INTERNATIONAL IN		0	27,913	26,960

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund & CTF Income Additions	1	9,283
2	Total	2	9,283

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	616
2	Mutual Fund & CTF Income Subtraction	2	58,350
3	PY Return of Capital Adjustment	3	222
4	Total	4	59,188

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount	7,181,019	6,610,782	570,276	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj. Basis	Gains Minus Excess of FMV Over Adjusted Basis of Losses
Short Term CG Distributions										Amount	158,849	0	0	0	0	0	0
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss								
1 AFLAC INC	001055102		11/26/2013	6/9/2014	1,949		0	2,064	-115								570,276
2 AFLAC INC	001055102		9/6/2014	6/9/2014	3,721		0	3,721	51								-115
3 ABERDEEN EMERG MARKETS-INST F5	003021714		1/22/2014	1/30/2014	166,812		0	200,000	-33,188								51
4 ASTRAZENECA PLC ADR	046353108		3/26/2014	9/5/2014	7,159		0	6,141	1,018								-33,188
5 ASTRAZENECA PLC ADR	046353108		3/26/2014	9/5/2014	1,989		0	1,670	319								1,018
6 ASTRAZENECA PLC ADR	046353108		9/13/2013	9/5/2014	1,193		0	761	432								319
7 AWDOS ENERGY CORP - 4.950% 10/15	049360422		1/11/2013	1/15/2014	45,000		0	48,695	-1,695								432
8 BAE SYSTEMS PLC - ADR	055231107		9/13/2013	1/15/2014	5,656		0	5,794	-138								-1,695
9 BHP BILLITON LTD - ADR	055451417		10/16/2013	1/12/2014	25,000		0	25,220	-220								-138
10 BHP BILLITON PLC ADR	055451417		9/13/2013	1/12/2014	7,480		0	7,204	276								-220
11 BHP BILLITON PLC ADR	055451417		2/26/2014	9/4/2014	1,166		0	7,359	-201								276
12 AFLAC INC	055451417		9/13/2013	9/4/2014	10,585		0	10,376	209								-201
13 BHP BILLITON PLC ADR	055451417		3/5/2014	9/4/2014	1,247		0	1,263	-16								209
14 BANK OF AMERICA CORP 4.500% 4/01/14	090510C09		10/16/2013	1/15/2014	25,302		0	25,338	-36								-16
15 BARCLAYS BANK PLC 5.000% 7/10/14	098705F59		9/13/2013	1/15/2014	29,000		0	28,334	666								-36
16 BHP BILLITON LIMITED - ADR	084906108		9/13/2013	1/15/2014	5,981		0	5,981	0								666
17 BHP BILLITON LIMITED - ADR	084906108		1/15/2013	1/15/2014	1,997		0	1,995	2								0
18 BHP BILLITON LIMITED - ADR	084906108		5/6/2014	1/15/2014	1,981		0	2,474	-513								2
19 BRISTOL MYERS SQUIBB CO	110122108		2/26/2014	9/4/2014	5,181		0	5,913	-732								-513
20 BRISTOL MYERS SQUIBB CO	110122108		2/26/2014	9/4/2014	5,807		0	5,913	-106								-732
21 BRISTOL MYERS SQUIBB CO	110122108		3/26/2014	9/4/2014	1,555		0	1,651	-96								-106
22 BRISTOL MYERS SQUIBB CO	110122108		9/13/2013	11/4/2014	13,240		0	10,019	3,221								-96
23 DIAMOND HILL LONG-SHORT FD CL 1	252430Z05		7/23/2014	11/6/2014	95,776		0	98,379	-2,603								3,221
24 WALT DISNEY CO	254687106		5/6/2014	9/10/2014	4,480		0	4,047	433								-2,603
25 DRIEHAUS ACTIVE INCOME FUND	262028855		2/27/2014	10/27/2014	72,919		0	75,000	-2,081								433
26 DRIEHAUS ACTIVE INCOME FUND	262028855		2/28/2014	10/27/2014	27,081		0	27,854	-773								-2,081
27 DUKE ENERGY HOLDING CORP COM	26411C204		2/28/2014	7/29/2014	5,187		0	5,494	-307								-773
28 EEL INTERNATIONAL PROPERTY-I #30	26652M105		10/7/2008	8/14/2014	39,735		0	24,265	15,470								307
29 EEL INTERNATIONAL PROPERTY-I #30	26652M105		10/7/2008	8/14/2014	39,858		0	24,265	15,593								15,470
30 EEL INTERNATIONAL PROPERTY-I #30	26652M105		10/7/2008	8/14/2014	39,674		0	24,265	15,409								15,593
31 BRISTOL MYERS SQUIBB CO	110122108		3/26/2014	8/14/2014	806		0	748	58								15,409
32 CVS CAREMARK CORP - 5.750% 6/01/14	126505082		10/3/2013	11/2/2014	11,262		0	11,435	-173								58
33 CAPITAL ONE FINANCIAL CORP	14040H105		9/13/2013	5/6/2014	10,944		0	9,839	1,105								-173
34 CHEVRON CORP	166764100		11/26/2013	11/24/2014	9,632		0	10,159	-527								1,105
35 CHEVRON CORP	166764100		11/26/2013	11/24/2014	1,782		0	1,853	-71								-527
36 CHEVRON CORP	166764100		11/26/2013	11/24/2014	3,524		0	3,750	-226								-71
37 CITICORP INC	172967C02		11/7/2013	2/27/2014	25,534		0	25,847	-313								-226
38 COACH INC	189754104		9/13/2013	6/25/2014	5,992		0	9,592	-3,600								-313
39 COACH INC	189754104		11/26/2013	6/25/2014	1,021		0	1,708	-687								-3,600
40 COACH INC	189754104		5/6/2014	6/25/2014	2,213		0	2,769	-556								-687
41 DIAGEO PLC - ADR	252430Z05		11/26/2013	8/6/2014	474		39	513	0								-556
42 DIAMOND HILL LONG-SHORT FD CL 1	252430Z05		7/23/2014	10/27/2014	100,000		0	103,622	-3,622								0
43 DIAMOND HILL LONG-SHORT FD CL 1	252430Z05		7/11/2014	11/6/2014	150,252		0	150,000	252								-3,622
44 DIAMOND HILL LONG-SHORT FD CL 1	252430Z05		10/7/2013	9/23/2014	39,991		0	24,310	15,681								252
45 EEL INTERNATIONAL PROPERTY-I #30	26652M105		10/7/2008	8/14/2014	35,070		0	35,014	56								15,681
46 EEL INTERNATIONAL PROPERTY-I #30	26652M105		9/19/2013	6/25/2014	4,802		0	4,579	223								56
47 ENI SPA - ADR	26874F108		2/28/2014	9/4/2014	28,430		0	28,545	-115								223
48 EXPRESS SCRIPTS HOLD 3.500% 11/15	30219CA02		9/19/2013	9/23/2014	15,024		0	15,006	18								-115
49 FED HOME LN BK - 0.375% 8/28/15	31338V81		9/19/2013	9/23/2014	23,029		0	24,872	-1,843								18
50 FED NATL MTG ASSN - 0.500% 3/30/16	3135G0V81		10/29/2013	2/27/2014	35,124		0	35,124	0								-1,843
51 FED HOME LN MTG CORP 0.500% 4/17/15	3137EAD08		10/29/2013	2/27/2014	55,070		0	55,172	-102								0
52 FED HOME LN MTG CORP 0.500% 4/17/15	3137EAD08		11/13/2013	12/29/2014	15,030		0	15,020	10								-102
53 FED HOME LN BK - 0.375% 8/28/15	31338V81		10/29/2013	4/17/2014	30,089		0	30,114	-25								10
54 FED HOME LN MTG CORP 0.500% 4/17/15	3137EAD08		11/26/2013	9/10/2014	4,103		0	2,832	1,271								-25
55 GILEAD SCIENCES INC	375558103		5/6/2014	9/10/2014	1,620		0	1,776	-156								1,271
56 GILEAD SCIENCES INC	375558103		9/13/2013	9/10/2014	3,563		0	2,095	1,468								-156
57 GOLDMAN SACHS GROUP 3.625% 2/01/15	381143UC8		10/19/2013	6/12/2014	26,099		0	26,370	-271								1,468
58 GOOGLE INC	381143UC8		9/13/2013	5/6/2014	7,870		0	6,666	1,204								-271
59 SHARES RUSSELL 1000 GROWTH ETF	464287614		5/17/2012	7/23/2014	6,993		0	6,071	922								1,204
60 SHARES RUSSELL 2000 GROWTH ETF	464287614		8/23/2009	7/12/2014	148,192		0	78,554	69,638								922
61 SHARES RUSSELL 3000 GROWTH ETF	464287614		2/26/2009	7/12/2014	12,875		0	4,211	8,664								69,638
62 SHARES RUSSELL 2000 GROWTH ETF	464287614		2/26/2009	7/23/2014	99,992		0	32,724	67,268								8,664
63 SHARES RUSSELL 2000 GROWTH ETF	464287614		2/26/2009	8/28/2014	40,031		0	12,897	27,134								67,268
64 TOCHU CORP UNPONSORED ADR	465171106		9/13/2013	12/18/2014	4,256		0	5,016	-758								27,134
65 TOCHU CORP UNPONSORED ADR	465171106		2/26/2014	12/18/2014	4,051		0	4,855	-804								-758
66 JPMORGAN HIGH YIELD FUND SS #358	4650V100		4/4/2014	9/22/2014	150,000		0	150,000	0								-804
67 JPMORGAN HIGH YIELD FUND SS #358	4650V100		4/4/2014	9/22/2014	150,000		0	150,000	0								0
68 KKR LTD ADR	4650V100		9/13/2013	7/23/2014	4,586		0	4,698	-112								-112
69 KKR LTD ADR	4650V100		11/13/2013	7/23/2014	40,000		0	41,813	-1,813								4,698
70 KKR LTD ADR	4650V100		10/15/2013	3/15/2014	350,000		0	344,685	5,315								-1,813
71 WESTERN ASSET SHRT-TERM BND1	524688007		10/15/2013	4/4/2014	594,597		0	590,477	4,120								5,315
72 WESTERN ASSET SHRT-TERM BND1	524688007		11/26/2013	5/6/2014	1,151		0	1,093	58								4,120
73 GOOGLE INC CL C	381143UC8		3/2/2014	11/14/2014	236		0	204	32								58
74 HALYARD HEALTH INC	4650V100		2/26/2014	11/14/2014	236		0	204	32								32
75 HALYARD HEALTH INC	4650V100		3/3/2014	11/14/2014	5		0	1	4								32
76 HALYARD HEALTH INC	4650V100		11/22/2013	11/6/2014	50,000		0	54,007	-4,007								4
77 HALYARD HEALTH INC	4650V100		12/2/2013	2/25/2014	371,546		0	371,546	0								-4,007
78 HALYARD HEALTH INC	4650V100		4/26/2013	2/25/2014	121,359		0	121,359	0								0
79 OAKMARK INTERNATIONAL FD #109	464287614		12/10/2013	8/28/2014	29,920		0	20,550	9,370								121,359
80 OAKMARK INTERNATIONAL FD #109	464287614		4/26/2013	8/28/2014	29,920		0	20,550	9,370								9,370
81 SHARES MSCI EAFE ETF	464287614		4/26/2013	8/28/2014	29,920		0	20,550	9,370								29,920
82 SHARES MSCI EAFE ETF	464287614		12/10/2013	8/28/2014	29,920		0	20,550	9,								

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	2,240
2 First quarter estimated tax payment	5/7/2014	2	148
3 Second quarter estimated tax payment	6/11/2014	3	2,388
4 Third quarter estimated tax payment	9/9/2014	4	2,387
5 Fourth quarter estimated tax payment	12/9/2014	5	2,388
6 Other payments		6	
7 Total		7	9,551

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	598,140
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	598,140