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**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No 1545-0052

**2014**Department of the Treasury  
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

**Open to Public Inspection****For calendar year 2014, or tax year beginning , 2014, and ending**

THE MCCAUSLAND FOUNDATION  
P.O. BOX 6675  
RADNOR, PA 19087-8675

**A** Employer identification number  
23-2776475**B** Telephone number (see instructions)  
(610) 687-5253**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ 46,088,917.

**J** Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)

|                                |                                                             |                                                                                  |            |          |            |            |
|--------------------------------|-------------------------------------------------------------|----------------------------------------------------------------------------------|------------|----------|------------|------------|
| <b>REVENUE</b>                 | 1                                                           | Contributions, gifts, grants, etc. received (attach schedule)                    | 5,918,784. |          |            |            |
|                                | 2                                                           | Check <input type="checkbox"/> if the foundation is not required to attach Sch B |            |          |            |            |
|                                | 3                                                           | Interest on savings and temporary cash investments                               |            |          |            |            |
|                                | 4                                                           | Dividends and interest from securities                                           | 792,270.   | 792,270. | 792,270.   |            |
|                                | 5a                                                          | Gross rents                                                                      |            |          |            |            |
|                                | b                                                           | Net rental income or (loss)                                                      |            |          |            |            |
|                                | 6a                                                          | Net gain or (loss) from sale of assets not on line 10                            |            |          |            |            |
|                                | b                                                           | Gross sales price for all assets on line 6a 1.                                   |            |          |            |            |
|                                | 7                                                           | Capital gain net income (from Part IV, line 2)                                   |            |          |            |            |
|                                | 8                                                           | Net short-term capital gain                                                      |            |          |            |            |
|                                | 9                                                           | Income modifications                                                             |            |          |            |            |
|                                | 10a                                                         | Gross sales less returns and allowances                                          |            |          |            |            |
| b                              | Less: Cost of goods sold                                    |                                                                                  |            |          |            |            |
| c                              | Gross profit or (loss) (attach schedule)                    |                                                                                  |            |          |            |            |
| 11                             | Other income (attach schedule)                              |                                                                                  |            |          |            |            |
| 12                             | <b>Total</b> Add lines 1 through 11                         | 6,711,054.                                                                       | 792,270.   | 792,270. |            |            |
| <b>ADMINISTRATIVE EXPENSES</b> | 13                                                          | Compensation of officers, directors, trustees, etc                               | 0.         |          |            |            |
|                                | 14                                                          | Other employee salaries and wages                                                |            |          |            |            |
|                                | 15                                                          | Pension plans, employee benefits                                                 |            |          |            |            |
|                                | 16a                                                         | Legal fees (attach schedule)                                                     |            |          |            |            |
|                                | b                                                           | Accounting fees (attach sch) SEE ST 1                                            | 1,870.     |          |            |            |
|                                | c                                                           | Other professional fees (attach sch)                                             |            |          |            |            |
|                                | 17                                                          | Interest                                                                         |            |          |            |            |
|                                | 18                                                          | Taxes (attach schedule) (see instructions) SEE ST 2                              | 48,795.    |          |            |            |
|                                | 19                                                          | Depreciation (attach sch) and depletion                                          |            |          |            |            |
|                                | 20                                                          | Occupancy                                                                        |            |          |            |            |
|                                | 21                                                          | Travel, conferences, and meetings                                                |            |          |            |            |
|                                | 22                                                          | Printing and publications                                                        |            |          |            |            |
|                                | 23                                                          | Other expenses (attach schedule) SEE STATEMENT 3                                 | 24.        | 9.       |            |            |
|                                | 24                                                          | <b>Total operating and administrative expenses.</b> Add lines 13 through 23      | 50,689.    | 9.       |            |            |
|                                | 25                                                          | Contributions, gifts, grants paid PART XV                                        | 5,685,668. |          |            | 5,685,668. |
| 26                             | <b>Total expenses and disbursements</b> Add lines 24 and 25 | 5,736,357.                                                                       | 9.         | 0.       | 5,685,668. |            |
| 27                             | Subtract line 26 from line 12:                              |                                                                                  |            |          |            |            |
| a                              | Excess of revenue over expenses and disbursements           | 974,697.                                                                         |            |          |            |            |
| b                              | Net investment income (if negative, enter -0-)              |                                                                                  | 792,261.   |          |            |            |
| c                              | Adjusted net income (if negative, enter -0-)                |                                                                                  |            | 792,270. |            |            |

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| Part II Balance Sheets |                                                                                                                                        | Beginning of year<br>(a) Book Value | End of year    |                       |
|------------------------|----------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|----------------|-----------------------|
|                        |                                                                                                                                        |                                     | (b) Book Value | (c) Fair Market Value |
| ASSETS                 | 1 Cash — non-interest-bearing                                                                                                          |                                     |                |                       |
|                        | 2 Savings and temporary cash investments                                                                                               | 180,395.                            | 598,409.       | 598,409.              |
|                        | 3 Accounts receivable                                                                                                                  |                                     |                |                       |
|                        | Less: allowance for doubtful accounts                                                                                                  |                                     |                |                       |
|                        | 4 Pledges receivable                                                                                                                   |                                     |                |                       |
|                        | Less: allowance for doubtful accounts                                                                                                  |                                     |                |                       |
|                        | 5 Grants receivable                                                                                                                    |                                     |                |                       |
|                        | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)              |                                     |                |                       |
|                        | 7 Other notes and loans receivable (attach sch)                                                                                        |                                     |                |                       |
|                        | Less: allowance for doubtful accounts                                                                                                  |                                     |                |                       |
|                        | 8 Inventories for sale or use                                                                                                          |                                     |                |                       |
|                        | 9 Prepaid expenses and deferred charges                                                                                                |                                     |                |                       |
|                        | 10a Investments — U.S. and state government obligations (attach schedule)                                                              |                                     |                |                       |
|                        | b Investments — corporate stock (attach schedule) STATEMENT 4                                                                          | 930,061.                            | 1,321,139.     | 45,490,508.           |
|                        | c Investments — corporate bonds (attach schedule)                                                                                      |                                     |                |                       |
|                        | 11 Investments — land, buildings, and equipment basis                                                                                  |                                     |                |                       |
| LIABILITIES            | Less: accumulated depreciation (attach schedule)                                                                                       |                                     |                |                       |
|                        | 12 Investments — mortgage loans                                                                                                        |                                     |                |                       |
|                        | 13 Investments — other (attach schedule)                                                                                               |                                     |                |                       |
|                        | 14 Land, buildings, and equipment basis                                                                                                |                                     |                |                       |
|                        | Less: accumulated depreciation (attach schedule)                                                                                       |                                     |                |                       |
|                        | 15 Other assets (describe )                                                                                                            |                                     |                |                       |
|                        | 16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)                                       | 1,110,456.                          | 1,919,548.     | 46,088,917.           |
|                        | 17 Accounts payable and accrued expenses                                                                                               |                                     |                |                       |
|                        | 18 Grants payable                                                                                                                      |                                     |                |                       |
|                        | 19 Deferred revenue                                                                                                                    |                                     |                |                       |
| FUNDS                  | 20 Loans from officers, directors, trustees, & other disqualified persons                                                              |                                     |                |                       |
|                        | 21 Mortgages and other notes payable (attach schedule)                                                                                 |                                     |                |                       |
|                        | 22 Other liabilities (describe )                                                                                                       |                                     |                |                       |
|                        | 23 Total liabilities (add lines 17 through 22)                                                                                         | 0.                                  | 0.             |                       |
|                        | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/> |                                     |                |                       |
|                        | 24 Unrestricted                                                                                                                        | 1,110,456.                          | 1,919,548.     |                       |
|                        | 25 Temporarily restricted                                                                                                              |                                     |                |                       |
|                        | 26 Permanently restricted                                                                                                              |                                     |                |                       |
|                        | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>                         |                                     |                |                       |
|                        | 27 Capital stock, trust principal, or current funds                                                                                    |                                     |                |                       |
| ASSETS                 | 28 Paid-in or capital surplus, or land, bldg., and equipment fund                                                                      |                                     |                |                       |
|                        | 29 Retained earnings, accumulated income, endowment, or other funds                                                                    |                                     |                |                       |
|                        | 30 Total net assets or fund balances (see instructions)                                                                                | 1,110,456.                          | 1,919,548.     |                       |
|                        | 31 Total liabilities and net assets/fund balances (see instructions)                                                                   | 1,110,456.                          | 1,919,548.     |                       |

## Part III Analysis of Changes in Net Assets or Fund Balances

|                                                                                                                                                              |   |            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,110,456. |
| 2 Enter amount from Part I, line 27a                                                                                                                         | 2 | 974,697.   |
| 3 Other increases not included in line 2 (itemize) SEE STATEMENT 5                                                                                           | 3 | 5,623,829. |
| 4 Add lines 1, 2, and 3                                                                                                                                      | 4 | 7,708,982. |
| 5 Decreases not included in line 2 (itemize) SEE STATEMENT 6                                                                                                 | 5 | 5,789,434. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30                                                      | 6 | 1,919,548. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

|                                                                                                                                          |                                  |                                                  |                                         |                                     |
|------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|--------------------------------------------------|-----------------------------------------|-------------------------------------|
| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company) |                                  | (b) How acquired<br>P — Purchase<br>D — Donation | (c) Date acquired<br>(month, day, year) | (d) Date sold<br>(month, day, year) |
| 1 a                                                                                                                                      | FRACTIONAL SH HALYARD HEALTH INC | P                                                | VARIOUS                                 | 11/06/14                            |
| b                                                                                                                                        |                                  |                                                  |                                         |                                     |
| c                                                                                                                                        |                                  |                                                  |                                         |                                     |
| d                                                                                                                                        |                                  |                                                  |                                         |                                     |
| e                                                                                                                                        |                                  |                                                  |                                         |                                     |

|                       |                                            |                                                 |                                              |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
| a 1.                  |                                            | 1.                                              | 0.                                           |
| b                     |                                            |                                                 |                                              |
| c                     |                                            |                                                 |                                              |
| d                     |                                            |                                                 |                                              |
| e                     |                                            |                                                 |                                              |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

|                                         |                                      |                                                     |                                                                                                       |
|-----------------------------------------|--------------------------------------|-----------------------------------------------------|-------------------------------------------------------------------------------------------------------|
| (i) Fair Market Value<br>as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of column (i)<br>over column (j), if any | (l) Gains (Column (h)<br>gain minus column (k), but not less<br>than -0-) or Losses (from column (h)) |
| a                                       |                                      |                                                     | 0.                                                                                                    |
| b                                       |                                      |                                                     |                                                                                                       |
| c                                       |                                      |                                                     |                                                                                                       |
| d                                       |                                      |                                                     |                                                                                                       |
| e                                       |                                      |                                                     |                                                                                                       |

|                                                                                |   |    |
|--------------------------------------------------------------------------------|---|----|
| 2 Capital gain net income or (net capital loss)                                | 2 | 0. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) | 3 | 0. |

If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

|                                                                      |                                       |                                              |                                                              |
|----------------------------------------------------------------------|---------------------------------------|----------------------------------------------|--------------------------------------------------------------|
| (a) Base period years<br>Calendar year (or tax year<br>beginning in) | (b) Adjusted qualifying distributions | (c) Net value of<br>noncharitable-use assets | (d) Distribution ratio<br>(column (b) divided by column (c)) |
| 2013                                                                 | 3,436,737.                            | 38,545,317.                                  | 0.089161                                                     |
| 2012                                                                 | 663,942.                              | 11,408,533.                                  | 0.058197                                                     |
| 2011                                                                 | 961,183.                              | 5,224,398.                                   | 0.183980                                                     |
| 2010                                                                 | 164,150.                              | 4,704,752.                                   | 0.034890                                                     |
| 2009                                                                 | 1,525,705.                            | 3,671,819.                                   | 0.415517                                                     |

|                                                                                                                                                                                |   |             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-------------|
| 2 Total of line 1, column (d)                                                                                                                                                  | 2 | 0.781745    |
| 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.156349    |
| 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5                                                                                                 | 4 | 40,367,035. |
| 5 Multiply line 4 by line 3                                                                                                                                                    | 5 | 6,311,346.  |
| 6 Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                   | 6 | 7,923.      |
| 7 Add lines 5 and 6                                                                                                                                                            | 7 | 6,319,269.  |
| 8 Enter qualifying distributions from Part XII, line 4                                                                                                                         | 8 | 5,685,668.  |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

|                                                                                                                                                                                                                                    |     |         |         |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|---------|---------|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instrs) |     |         |         |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b                                                                                  |     | 1       | 15,845. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)                                                                                                        |     |         |         |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                        |     | 2       | 0.      |
| 3 Add lines 1 and 2                                                                                                                                                                                                                |     | 3       | 15,845. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                      |     | 4       | 0.      |
| 5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                   |     | 5       | 15,845. |
| 6 Credits/Payments                                                                                                                                                                                                                 |     |         |         |
| a 2014 estimated tax pmts and 2013 overpayment credited to 2014                                                                                                                                                                    | 6 a | 32,400. |         |
| b Exempt foreign organizations — tax withheld at source                                                                                                                                                                            | 6 b |         |         |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                              | 6 c |         |         |
| d Backup withholding erroneously withheld                                                                                                                                                                                          | 6 d |         |         |
| 7 Total credits and payments. Add lines 6a through 6d                                                                                                                                                                              | 7   | 32,400. |         |
| 8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached                                                                                              | 8   |         |         |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                                    | 9   | 0.      |         |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                                       | 10  | 16,555. |         |
| 11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 16,555. Refunded <input type="checkbox"/>                                                                                             | 11  | 0.      |         |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                     | Yes | No  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                            |     | X   |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?<br><i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i> |     | X   |
| c Did the foundation file <b>Form 1120-POL</b> for this year?                                                                                                                                                                                                                                                                                       |     | X   |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.                                                                                                                              |     |     |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.                                                                                                                                                                               |     |     |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br><i>If 'Yes,' attach a detailed description of the activities</i>                                                                                                                                                                               |     | X   |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>                                                                                                                 |     | X   |
| 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                     |     | X   |
| b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?                                                                                                                                                                                                                                                                           |     | N/A |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br><i>If 'Yes,' attach the statement required by General Instruction T</i>                                                                                                                                                                         |     | X   |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?                | X   |     |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>                                                                                                                                                                                                       | X   |     |
| 8 a Enter the states to which the foundation reports or with which it is registered (see instructions)<br>PA                                                                                                                                                                                                                                        |     |     |
| b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>                                                                                                                                | X   |     |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>                                                                                       |     | X   |
| 10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>                                                                                                                                                                                                        |     | X   |

BAA

Form 990-PF (2014)

**Part VII-A Statements Regarding Activities (continued)**

|    |                                                                                                                                                                                                                                                                                                                                                                  |    |   |     |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---|-----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)                                                                                                                                                                          | 11 |   | X   |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)                                                                                                                                                                         | 12 |   | X   |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address <u>N/A</u>                                                                                                                                                                                                                | 13 | X |     |
| 14 | The books are in care of <u>BONNIE MCCAUSLAND</u> Telephone no <u>(610) 687-5253</u><br>Located at <u>P.O. BOX 6675 RADNOR PA</u> ZIP + 4 <u>19087-8675</u>                                                                                                                                                                                                      |    |   |     |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>                                                                                                                                                                   | 15 |   | N/A |
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If 'Yes,' enter the name of the foreign country <u>N/A</u> | 16 |   | X   |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Yes | No  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|
| <b>1 a</b> During the year did the foundation (either directly or indirectly)                                                                                                                                                                                                                                                                                                                                                                                                                            |     |     |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                               |     |     |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                       |     |     |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                           |     |     |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                 |     |     |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                        |     |     |
| (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                       |     |     |
| <b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>                                                                                                                                                                | 1 b | N/A |
| <b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?                                                                                                                                                                                                                                                                                                         | 1 c | X   |
| <b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                   |     |     |
| <b>a</b> At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>                                                                                                                                                                                                 |     |     |
| <b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)                                                                                                                                                                                 | 2 b | N/A |
| <b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>                                                                                                                                                                                                                                                                                                                                   |     |     |
| <b>3 a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                |     |     |
| <b>b</b> If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) | 3 b | N/A |
| <b>4 a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                               | 4 a | X   |
| <b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?                                                                                                                                                                                                                                                               | 4 b | X   |

BAA

Form 990-PF (2014)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address                                               | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| BONNIE MCCAUSLAND<br>PO BOX 274<br>LAFAYETTE HILL, PA 19444        | PRESIDENT<br>0                                            | 0.                                        | 0.                                                                    | 0.                                    |
| PETER MCCAUSLAND<br>PO BOX 274<br>LAFAYETTE HILL, PA 19444         | VICE-PRESIDE<br>0                                         | 0.                                        | 0.                                                                    | 0.                                    |
| CORNELIA B. GROSS<br>208 TUDOR DRIVE<br>NORTH WALES, PA 19454      | SECRETARY/TR<br>0                                         | 0.                                        | 0.                                                                    | 0.                                    |
| GORDON L. KEEN, JR.<br>1276 ROUND HILL ROAD<br>BRYN MAWR, PA 19070 | DIRECTOR<br>0                                             | 0.                                        | 0.                                                                    | 0.                                    |

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000

0



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|   |                                                                                                            |     |             |
|---|------------------------------------------------------------------------------------------------------------|-----|-------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes |     |             |
| a | Average monthly fair market value of securities                                                            | 1 a | 40,756,553. |
| b | Average of monthly cash balances                                                                           | 1 b | 225,208.    |
| c | Fair market value of all other assets (see instructions)                                                   | 1 c |             |
| d | Total (add lines 1a, b, and c)                                                                             | 1 d | 40,981,761. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)  | 1 e | 0.          |
| 2 | Acquisition indebtedness applicable to line 1 assets                                                       | 2   | 0.          |
| 3 | Subtract line 2 from line 1d                                                                               | 3   | 40,981,761. |
| 4 | Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)  | 4   | 614,726.    |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4       | 5   | 40,367,035. |
| 6 | Minimum investment return. Enter 5% of line 5                                                              | 6   | 2,018,352.  |

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|    |                                                                                                    |     |            |
|----|----------------------------------------------------------------------------------------------------|-----|------------|
| 1  | Minimum investment return from Part X, line 6                                                      | 1   | 2,018,352. |
| 2a | Tax on investment income for 2014 from Part VI, line 5                                             | 2 a | 15,845.    |
| b  | Income tax for 2014 (This does not include the tax from Part VI.)                                  | 2 b |            |
| c  | Add lines 2a and 2b                                                                                | 2 c | 15,845.    |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1                              | 3   | 2,002,507. |
| 4  | Recoveries of amounts treated as qualifying distributions                                          | 4   |            |
| 5  | Add lines 3 and 4                                                                                  | 5   | 2,002,507. |
| 6  | Deduction from distributable amount (see instructions)                                             | 6   |            |
| 7  | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7   | 2,002,507. |

**Part XII** Qualifying Distributions (see instructions)

|   |                                                                                                                                                      |     |            |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------|-----|------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes                                                            |     |            |
| a | Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26                                                                        | 1 a | 5,685,668. |
| b | Program-related investments — total from Part IX-B                                                                                                   | 1 b |            |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                                            | 2   |            |
| 3 | Amounts set aside for specific charitable projects that satisfy the                                                                                  |     |            |
| a | Suitability test (prior IRS approval required)                                                                                                       | 3 a |            |
| b | Cash distribution test (attach the required schedule)                                                                                                | 3 b |            |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                                           | 4   | 5,685,668. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5   |            |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4                                                                                       | 6   | 5,685,668. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

|                                                                                                                                                                            | (a)<br>Corpus | (b)<br>Years prior to 2013 | (c)<br>2013 | (d)<br>2014 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2014 from Part XI, line 7                                                                                                                       |               |                            |             | 2,002,507.  |
| 2 Undistributed income, if any, as of the end of 2014                                                                                                                      |               |                            |             |             |
| a Enter amount for 2013 only                                                                                                                                               |               |                            | 0.          |             |
| b Total for prior years: 20 __, 20 __, 20 __                                                                                                                               |               | 0.                         |             |             |
| 3 Excess distributions carryover, if any, to 2014                                                                                                                          |               |                            |             |             |
| a From 2009                                                                                                                                                                | 1,347,362.    |                            |             |             |
| b From 2010                                                                                                                                                                |               |                            |             |             |
| c From 2011                                                                                                                                                                | 717,957.      |                            |             |             |
| d From 2012                                                                                                                                                                | 109,495.      |                            |             |             |
| e From 2013                                                                                                                                                                | 1,541,866.    |                            |             |             |
| f Total of lines 3a through e                                                                                                                                              | 3,716,680.    |                            |             |             |
| 4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 5,685,668.                                                                                                  |               |                            |             |             |
| a Applied to 2013, but not more than line 2a                                                                                                                               |               |                            | 0.          |             |
| b Applied to undistributed income of prior years (Election required — see instructions)                                                                                    |               | 0.                         |             |             |
| c Treated as distributions out of corpus (Election required — see instructions)                                                                                            | 0.            |                            |             |             |
| d Applied to 2014 distributable amount                                                                                                                                     |               |                            |             | 2,002,507.  |
| e Remaining amount distributed out of corpus                                                                                                                               | 3,683,161.    |                            |             |             |
| 5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a) )                                        | 0.            |                            |             | 0.          |
| 6 Enter the net total of each column as indicated below:                                                                                                                   |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                          | 7,399,841.    |                            |             |             |
| b Prior years' undistributed income. Subtract line 4b from line 2b                                                                                                         |               | 0.                         |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| d Subtract line 6c from line 6b. Taxable amount — see instructions                                                                                                         |               | 0.                         |             |             |
| e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions                                                                            |               |                            | 0.          |             |
| f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015                                                                |               |                            |             | 0.          |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)       | 0.            |                            |             |             |
| 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)                                                                              | 1,347,362.    |                            |             |             |
| 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a                                                                                              | 6,052,479.    |                            |             |             |
| 10 Analysis of line 9                                                                                                                                                      |               |                            |             |             |
| a Excess from 2010                                                                                                                                                         |               |                            |             |             |
| b Excess from 2011                                                                                                                                                         | 717,957.      |                            |             |             |
| c Excess from 2012                                                                                                                                                         | 109,495.      |                            |             |             |
| d Excess from 2013                                                                                                                                                         | 1,541,866.    |                            |             |             |
| e Excess from 2014                                                                                                                                                         | 3,683,161.    |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

| Tax year                                                                                                                                                 | Prior 3 years |          |          | (e) Total |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------|----------|-----------|
| (a) 2014                                                                                                                                                 | (b) 2013      | (c) 2012 | (d) 2011 |           |
|                                                                                                                                                          |               |          |          |           |
| <b>b</b> 85% of line 2a                                                                                                                                  |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed                                                                             |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities                                                           |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities<br>Subtract line 2d from line 2c                                 |               |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon                                                                                       |               |          |          |           |
| <b>a</b> 'Assets' alternative test — enter                                                                                                               |               |          |          |           |
| <b>(1)</b> Value of all assets                                                                                                                           |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)                                                                                     |               |          |          |           |
| <b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed                              |               |          |          |           |
| <b>c</b> 'Support' alternative test — enter                                                                                                              |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)                                      |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization                                                                                         |               |          |          |           |
| <b>(4)</b> Gross investment income                                                                                                                       |               |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

PETER MCCAUSLAND

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 7

**b** The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

**c** Any submission deadlines

SEE STATEMENT FOR LINE 2A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient                            | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount                |
|--------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|-----------------------|
| Name and address (home or business)  |                                                                                                           |                                |                                  |                       |
| <b>a</b> Paid during the year        |                                                                                                           |                                |                                  |                       |
| CASH GRANTS<br>SEE ATTACHED,         |                                                                                                           |                                | SEE ATTACHED                     | 400.                  |
| NON-CASH GRANTS<br>SEE ATTACHED,     |                                                                                                           |                                | SEE ATTACHED                     | 5,685,268.            |
| <b>Total</b>                         |                                                                                                           |                                |                                  | <b>3 a</b> 5,685,668. |
| <b>b</b> Approved for future payment |                                                                                                           |                                |                                  |                       |
| <b>Total</b>                         |                                                                                                           |                                |                                  | <b>3 b</b>            |

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

| Enter gross amounts unless otherwise indicated |                                                          | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income<br>(See instructions ) |
|------------------------------------------------|----------------------------------------------------------|---------------------------|---------------|--------------------------------------|---------------|--------------------------------------------------------------------|
|                                                |                                                          | (a)<br>Business<br>code   | (b)<br>Amount | (c)<br>Exclu-<br>sion<br>code        | (d)<br>Amount |                                                                    |
| 1                                              | Program service revenue                                  |                           |               |                                      |               |                                                                    |
| a                                              |                                                          |                           |               |                                      |               |                                                                    |
| b                                              |                                                          |                           |               |                                      |               |                                                                    |
| c                                              |                                                          |                           |               |                                      |               |                                                                    |
| d                                              |                                                          |                           |               |                                      |               |                                                                    |
| e                                              |                                                          |                           |               |                                      |               |                                                                    |
| f                                              |                                                          |                           |               |                                      |               |                                                                    |
| g                                              | Fees and contracts from government agencies              |                           |               |                                      |               |                                                                    |
| 2                                              | Membership dues and assessments                          |                           |               |                                      |               |                                                                    |
| 3                                              | Interest on savings and temporary cash investments       |                           |               |                                      |               |                                                                    |
| 4                                              | Dividends and interest from securities                   |                           |               | 14                                   | 792,270.      |                                                                    |
| 5                                              | Net rental income or (loss) from real estate             |                           |               |                                      |               |                                                                    |
| a                                              | Debt-financed property                                   |                           |               |                                      |               |                                                                    |
| b                                              | Not debt-financed property                               |                           |               |                                      |               |                                                                    |
| 6                                              | Net rental income or (loss) from personal property       |                           |               |                                      |               |                                                                    |
| 7                                              | Other investment income                                  |                           |               |                                      |               |                                                                    |
| 8                                              | Gain or (loss) from sales of assets other than inventory |                           |               |                                      |               |                                                                    |
| 9                                              | Net income or (loss) from special events                 |                           |               |                                      |               |                                                                    |
| 10                                             | Gross profit or (loss) from sales of inventory           |                           |               |                                      |               |                                                                    |
| 11                                             | Other revenue                                            |                           |               |                                      |               |                                                                    |
| a                                              |                                                          |                           |               |                                      |               |                                                                    |
| b                                              |                                                          |                           |               |                                      |               |                                                                    |
| c                                              |                                                          |                           |               |                                      |               |                                                                    |
| d                                              |                                                          |                           |               |                                      |               |                                                                    |
| e                                              |                                                          |                           |               |                                      |               |                                                                    |
| 12                                             | Subtotal. Add columns (b), (d), and (e)                  |                           |               |                                      | 792,270.      |                                                                    |
| 13                                             | <b>Total.</b> Add line 12, columns (b), (d), and (e)     |                           |               |                                      |               | 792,270.                                                           |

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**

► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2014**

Name of the organization

THE MCCAUSLAND FOUNDATION

Employer identification number

23-2776475

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

THE MCCAUSLAND FOUNDATION

Employer identification number

23-2776475

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

| (a)<br>Number | (b)<br>Name, address, and ZIP + 4                                   | (c)<br>Total<br>contributions | (d)<br>Type of contribution                                                                                                                                        |
|---------------|---------------------------------------------------------------------|-------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1             | PETER & BONNIE MCCAUSLAND<br>PO BOX 274<br>LAFAYETTE HILL, PA 19444 | \$ 50,000.                    | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions) |
| 2             | PETER & BONNIE MCCAUSLAND<br>PO BOX 274<br>LAFAYETTE HILL, PA 19444 | \$ 5,868,784.                 | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input checked="" type="checkbox"/><br>(Complete Part II for noncash contributions) |
|               |                                                                     | \$                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)            |
|               |                                                                     | \$                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)            |
|               |                                                                     | \$                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)            |
|               |                                                                     | \$                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)            |
|               |                                                                     | \$                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)            |

Employer identification number

23-2776475

## Part II

[illegible]

Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Employer identification number

23-2776475

|          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part III | <p><b>Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8) or (10) that total more than \$1,000 for the year from any one contributor.</b> Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of <i>exclusively</i> religious, charitable, etc., contributions of <b>\$1,000 or less</b> for the year. (Enter this information once. See instructions.) ▶ \$ _____ N/A</p> <p>Use duplicate copies of Part III if additional space is needed.</p> |
|          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |

| (a)<br>No. from<br>Part I | (b)<br>Purpose of gift                  | (c)<br>Use of gift | (d)<br>Description of how gift is held   |
|---------------------------|-----------------------------------------|--------------------|------------------------------------------|
| -----                     | N/A                                     |                    |                                          |
|                           |                                         |                    |                                          |
|                           |                                         |                    |                                          |
|                           |                                         |                    |                                          |
| -----                     | (e)<br>Transfer of gift                 |                    |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                    | Relationship of transferor to transferee |
|                           |                                         |                    |                                          |
|                           |                                         |                    |                                          |
| -----                     | (e)<br>Transfer of gift                 |                    |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                    | Relationship of transferor to transferee |
|                           |                                         |                    |                                          |
|                           |                                         |                    |                                          |
| -----                     | (e)<br>Transfer of gift                 |                    |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                    | Relationship of transferor to transferee |
|                           |                                         |                    |                                          |
|                           |                                         |                    |                                          |
| -----                     | (e)<br>Transfer of gift                 |                    |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                    | Relationship of transferor to transferee |
|                           |                                         |                    |                                          |
|                           |                                         |                    |                                          |
| -----                     | (e)<br>Transfer of gift                 |                    |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                    | Relationship of transferor to transferee |
|                           |                                         |                    |                                          |
|                           |                                         |                    |                                          |
| -----                     | (e)<br>Transfer of gift                 |                    |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                    | Relationship of transferor to transferee |
|                           |                                         |                    |                                          |
|                           |                                         |                    |                                          |

## THE MCCAUSLAND FOUNDATION

23-2776475

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

|                     | (A)<br>EXPENSES<br>PER BOOKS | (B) NET<br>INVESTMENT<br>INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|---------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| BKI - TAX PREP FEES | \$ 1,870.                    |                                 |                               |                               |
| <b>TOTAL</b>        | <b>\$ 1,870.</b>             | <b>\$ 0.</b>                    | <b>\$ 0.</b>                  | <b>\$ 0.</b>                  |

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

|                                | (A)<br>EXPENSES<br>PER BOOKS | (B) NET<br>INVESTMENT<br>INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|--------------------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| EXCISE TAX DUE                 | \$ 16,395.                   |                                 |                               |                               |
| FEDERAL ESTIMATED TAX PAYMENTS | 32,400.                      |                                 |                               |                               |
| <b>TOTAL</b>                   | <b>\$ 48,795.</b>            | <b>\$ 0.</b>                    | <b>\$ 0.</b>                  | <b>\$ 0.</b>                  |

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

|                     | (A)<br>EXPENSES<br>PER BOOKS | (B) NET<br>INVESTMENT<br>INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|---------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| BANK WIRE FEES      | \$ 9.                        | \$ 9.                           |                               |                               |
| PA REGISTRATION FEE | 15.                          |                                 |                               |                               |
| <b>TOTAL</b>        | <b>\$ 24.</b>                | <b>\$ 9.</b>                    | <b>\$ 0.</b>                  | <b>\$ 0.</b>                  |

**STATEMENT 4**  
**FORM 990-PF, PART II, LINE 10B**  
**INVESTMENTS - CORPORATE STOCKS**

| CORPORATE STOCKS | VALUATION<br>METHOD | BOOK<br>VALUE        | FAIR MARKET<br>VALUE  |
|------------------|---------------------|----------------------|-----------------------|
| AIRGAS, INC.     | COST                | \$ 585,077.          | \$ 44,628,564.        |
| OTHER SECURITIES | COST                | 736,062.             | 861,944.              |
| <b>TOTAL</b>     | <b>TOTAL</b>        | <b>\$ 1,321,139.</b> | <b>\$ 45,490,508.</b> |

**STATEMENT 5**  
**FORM 990-PF, PART III, LINE 3**  
**OTHER INCREASES**

|                                              |                      |
|----------------------------------------------|----------------------|
| BASIS ADJ ON DONATION OF DONATED APPREC STKS | \$ 5,623,828.        |
| ROUNDING                                     | 1.                   |
| <b>TOTAL</b>                                 | <b>\$ 5,623,829.</b> |

**STATEMENT 6**  
**FORM 990-PF, PART III, LINE 5**  
**OTHER DECREASES**

BASIS ADJ ON RECEIPT OF DONATED APPREC STKS

TOTAL \$ 5,789,434.  
\$ 5,789,434.

**STATEMENT 7**  
**FORM 990-PF, PART XV, LINE 2A-D**  
**APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM:

NAME: BONNIE MCCAUSLAND

CARE OF:

STREET ADDRESS: P.O. BOX 6675

CITY, STATE, ZIP CODE: RADNOR, PA 19087-8675

TELEPHONE:

E-MAIL ADDRESS:

FORM AND CONTENT: WRITTEN REQUEST DESCRIBING NATURE OF PROGRAM

SUBMISSION DEADLINES: NONE

RESTRICTIONS ON AWARDS: NONE

Statement for the Period December 1, 2014 to December 31, 2014  
 MCCAUSLAND FOUNDATION - Unincorporated Assn  
 Account Number: 097-038987



# Holdings

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

## CASH AND CASH EQUIVALENTS - 1.28% of Total Account Value

| Description                            | Symbol/Cusip Account Type | Quantity   | Price on 12/31/14 | Current Market Value | Estimated Annual Income |
|----------------------------------------|---------------------------|------------|-------------------|----------------------|-------------------------|
| <b>Money Markets</b>                   |                           |            |                   |                      |                         |
| FEDERATED PRIME CASH OBLIGATIONS CL SS | QPRXQ                     | 588,602.67 | \$1.00            | \$588,602.67         |                         |
| 7 DAY YIELD 01%                        | CASH                      |            |                   |                      |                         |
| Dividend Option Reinvest               |                           |            |                   |                      |                         |
| Capital Gain Option Reinvest           |                           |            |                   |                      |                         |
| <b>Total Cash and Cash Equivalents</b> |                           |            |                   | <b>\$588,602.67</b>  |                         |

## HOLDINGS > EQUITIES - 98.72% of Total Account Value

| Description                    | Symbol/Cusip Account Type | Quantity  | Price on 12/31/14 | Current Market Value | Estimated Annual Income | Total Cost Basis | Unrealized Gain (Loss) |
|--------------------------------|---------------------------|-----------|-------------------|----------------------|-------------------------|------------------|------------------------|
| <b>Equity</b>                  |                           |           |                   |                      |                         |                  |                        |
| AIRGAS INC                     | ARG                       | 387,468   | \$115.18          | \$44,628,564.24      | \$852,429.60            | 505,726.40       |                        |
| Estimated Yield 1.91%          | CASH                      |           |                   |                      |                         |                  |                        |
| Dividend Option Cash           |                           |           |                   |                      |                         |                  |                        |
| Capital Gain Option Cash       |                           |           |                   |                      |                         |                  |                        |
| C S X CORP                     | CSX                       | 1,035,424 | \$36.23           | \$37,513.41          | \$662.67                | \$27,810.81      | \$9,702.60             |
| Estimated Yield 1.76%          | CASH                      |           |                   |                      |                         |                  |                        |
| Dividend Option Reinvest       |                           |           |                   |                      |                         |                  |                        |
| Capital Gain Option Reinvest   |                           |           |                   |                      |                         |                  |                        |
| CHUBB CORP                     | C8                        | 919,356   | \$103.47          | \$95,125.77          | \$1,838.71              | \$83,570.30      | \$11,555.47            |
| Estimated Yield 1.93%          | CASH                      |           |                   |                      |                         |                  |                        |
| Dividend Option Reinvest       |                           |           |                   |                      |                         |                  |                        |
| Capital Gain Option Reinvest   |                           |           |                   |                      |                         |                  |                        |
| Next Dividend Payable 01/06/15 |                           |           |                   |                      |                         |                  |                        |

PNC Investments, LLC

Account caused with National Financial Services LLC. Member NYSE, SIPC



MN\_CEBBICMPBBGCGZX\_BBBB 20141231  
 NMK425HC5001106 006183 000002000010 00

Statement for the Period December 1, 2014 to December 31, 2014

MCCAUSLAND FOUNDATION - Unincorporated Assn  
Account Number 097-038987



HOLDINGS > EQUITIES *continued*

| Description                                     | Symbol/Cusip<br>Account Type | Quantity | Price on<br>12/31/14 | Current<br>Market Value | Estimated<br>Annual Income | Total<br>Cost Basis | Unrealized<br>Gain (Loss) |
|-------------------------------------------------|------------------------------|----------|----------------------|-------------------------|----------------------------|---------------------|---------------------------|
| <b>COLGATE-PALMOLIVE CO</b>                     | CL                           | 924 621  | \$69 19              | \$63,974 53             | \$1,331 45                 | \$57,210 85         | \$6,763 68                |
| Estimated Yield 2.08%                           | CASH                         |          |                      |                         |                            |                     |                           |
| Dividend Option Reinvest                        |                              |          |                      |                         |                            |                     |                           |
| Capital Gain Option Reinvest                    |                              |          |                      |                         |                            |                     |                           |
| <b>COMCAST CORP NEW CL A</b>                    | CMCSA                        | 428 645  | \$58 01              | \$24,865 70             | \$385 78                   | \$21,724 11         | \$3,141 59                |
| Estimated Yield 1.55%                           | CASH                         |          |                      |                         |                            |                     |                           |
| Dividend Option Reinvest                        |                              |          |                      |                         |                            |                     |                           |
| Capital Gain Option Reinvest                    |                              |          |                      |                         |                            |                     |                           |
| Next Dividend Payable 01/28/15                  |                              |          |                      |                         |                            |                     |                           |
| <b>CONAGRA FOODS INC COM ISIN #US2058871029</b> | CAG                          | 767 185  | \$36 28              | \$27,833 47             | \$767 19                   | \$23,938 88         | \$3,894 59                |
| SEDOL #2215460                                  | CASH                         |          |                      |                         |                            |                     |                           |
| Estimated Yield 2.75%                           |                              |          |                      |                         |                            |                     |                           |
| Dividend Option Reinvest                        |                              |          |                      |                         |                            |                     |                           |
| Capital Gain Option Reinvest                    |                              |          |                      |                         |                            |                     |                           |
| Next Dividend Payable 03/03/15                  |                              |          |                      |                         |                            |                     |                           |
| <b>DISCOVER FINL SVCS</b>                       | DFS                          | 917 507  | \$65 49              | \$60,087 53             | \$880 81                   | \$47,756 68         | \$12,330 85               |
| Estimated Yield 1.46%                           | CASH                         |          |                      |                         |                            |                     |                           |
| Dividend Option Reinvest                        |                              |          |                      |                         |                            |                     |                           |
| Capital Gain Option Reinvest                    |                              |          |                      |                         |                            |                     |                           |
| Next Dividend Payable 01/08/15                  |                              |          |                      |                         |                            |                     |                           |
| <b>DISNEY WALT CO</b>                           | DIS                          | 906 924  | \$94 19              | \$85,423 17             | \$1,042 96                 | \$62,417 67         | \$23,005 50               |
| Estimated Yield 1.22%                           | CASH                         |          |                      |                         |                            |                     |                           |
| Dividend Option Reinvest                        |                              |          |                      |                         |                            |                     |                           |
| Capital Gain Option Reinvest                    |                              |          |                      |                         |                            |                     |                           |
| Next Dividend Payable 01/08/15                  |                              |          |                      |                         |                            |                     |                           |
| <b>FASTENAL CO</b>                              | FAST                         | 508 244  | \$47 56              | \$24,172 08             | \$508 24                   | \$25,270 85         | (\$1,098 77)              |
| Estimated Yield 2.10%                           | CASH                         |          |                      |                         |                            |                     |                           |
| Dividend Option Reinvest                        |                              |          |                      |                         |                            |                     |                           |
| Capital Gain Option Reinvest                    |                              |          |                      |                         |                            |                     |                           |
| <b>HALLYARD HEALTH INC</b>                      | HYH                          | 116      | \$45 47              | \$5,274 52              |                            | \$3,845 31          | \$1,429 21                |
| Estimated Yield 2.90%                           | CASH                         |          |                      |                         |                            |                     |                           |
| Dividend Option Reinvest                        |                              |          |                      |                         |                            |                     |                           |
| Capital Gain Option Reinvest                    |                              |          |                      |                         |                            |                     |                           |
| <b>KIMBERLY CLARK CORP</b>                      | KMB                          | 928 24   | \$115 54             | \$107,248 85            | \$3,118 89                 | \$89,118 32         | \$18,130 53               |
| Estimated Yield 2.90%                           | CASH                         |          |                      |                         |                            |                     |                           |
| Dividend Option Reinvest                        |                              |          |                      |                         |                            |                     |                           |
| Capital Gain Option Reinvest                    |                              |          |                      |                         |                            |                     |                           |
| Next Dividend Payable 01/05/15                  |                              |          |                      |                         |                            |                     |                           |

Statement for the Period December 1, 2014 to December 31, 2014

MCCAUSLAND FOUNDATION - Unincorporated Assn  
Account Number: 097-038987



HOLDINGS > EQUITIES continued

| Description                                                                                                                                                                          | Symbol/Cusip<br>Account Type | Quantity  | Price on<br>12/31/14 | Current<br>Market Value | Estimated<br>Annual Income | Total<br>Cost Basis | Unrealized<br>Gain (Loss) |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------|----------------------|-------------------------|----------------------------|---------------------|---------------------------|
| <b>LOWES COS INC COM ISIN #US5486611073</b><br>SEDOL #2536763<br>Estimated Yield 1.33%<br>Dividend Option Reinvest<br>Capital Gain Option Reinvest<br>Next Dividend Payable 02/04/15 | LOW<br>CASH                  | 918.444   | \$68.80              | \$63,188.95             | \$844.97                   | \$42,964.49         | \$20,224.46               |
| <b>MCDONALDS CORP</b><br>Estimated Yield 3.62%<br>Dividend Option Reinvest<br>Capital Gain Option Reinvest                                                                           | MCD<br>CASH                  | 689.671   | \$93.70              | \$64,622.17             | \$2,344.88                 | \$68,271.15         | (\$3,648.98)              |
| <b>ORACLE CORP COM ISIN #US68389X1054 SEDOL #2661568</b><br>Estimated Yield 1.08%<br>Dividend Option Reinvest<br>Capital Gain Option Reinvest<br>Next Dividend Payable 01/28/15      | ORCL<br>CASH                 | 605.479   | \$44.97              | \$27,228.39             | \$290.63                   | \$24,785.59         | \$2,442.80                |
| <b>PACCAR INC</b><br>Estimated Yield 1.29%<br>Dividend Option Reinvest<br>Capital Gain Option Reinvest<br>Next Dividend Payable 01/06/15                                             | PCAR<br>CASH                 | 404.105   | \$68.01              | \$27,483.18             | \$355.61                   | \$27,649.93         | (\$166.75)                |
| <b>SUNTRUST BANKS INC</b><br>Estimated Yield 1.90%<br>Dividend Option Reinvest<br>Capital Gain Option Reinvest                                                                       | STI<br>CASH                  | 507.513   | \$41.90              | \$21,264.79             | \$406.01                   | \$20,478.01         | \$786.78                  |
| <b>SYMANTEC CORP</b><br>Estimated Yield 2.33%<br>Dividend Option Reinvest<br>Capital Gain Option Reinvest                                                                            | SYMC<br>CASH                 | 1,018.954 | \$25.655             | \$26,141.26             | \$611.37                   | \$20,327.77         | \$5,813.49                |
| <b>TECO ENERGY INC</b><br>Estimated Yield 4.29%<br>Dividend Option Reinvest<br>Capital Gain Option Reinvest                                                                          | TE<br>CASH                   | 1,036.863 | \$20.49              | \$21,245.32             | \$912.44                   | \$17,960.21         | \$3,285.11                |

PNC Investments, LLC

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

MN\_CEBB/GMPBBGCGZL\_BBBB 20141231  
NMK425HC5001105 006183 000003/000010 00

Statement for the Period December 1, 2014 to December 31, 2014  
 MCCAUSLAND FOUNDATION - Unincorporated Assn  
 Account Number 097-038987



**HOLDINGS > EQUITIES continued**

| Description                                                  | Symbol/Cusip<br>Account Type | Quantity | Price on<br>12/31/14 | Current<br>Market Value                           | Estimated<br>Annual Income | Total<br>Cost Basis      | Unrealized<br>Gain (Loss) |
|--------------------------------------------------------------|------------------------------|----------|----------------------|---------------------------------------------------|----------------------------|--------------------------|---------------------------|
| WAL-MART STORES INC COM ISIN<br>#US9311421039 SEDOL #2936921 | WMT<br>CASH                  | 922 812  | \$85.88              | \$79,251.09                                       | \$1,771.80                 | \$70,960.67              | \$8,290.42                |
| Estimated Yield 2.23%                                        |                              |          |                      |                                                   |                            |                          |                           |
| Dividend Option Reinvest                                     |                              |          |                      |                                                   |                            |                          |                           |
| Capital Gain Option Reinvest                                 |                              |          |                      |                                                   |                            |                          |                           |
| Next Dividend Payable 01/05/15                               |                              |          |                      |                                                   |                            |                          |                           |
| <b>Total Equity</b>                                          |                              |          |                      | \$45,490,508.42                                   | \$870,504.01               | \$736,061.60 - Other     | \$125,882.58              |
|                                                              |                              |          |                      | At 12/31/14 = 44,628,564.24<br>Other = 861,944.18 |                            |                          |                           |
| <b>Total Equities</b>                                        |                              |          |                      | \$45,490,508.42                                   | \$870,504.01               | \$736,061.60             | \$125,882.58              |
| <b>Total Securities</b>                                      |                              |          |                      | \$45,490,508.42                                   | \$870,504.01               | \$736,061.60             | \$125,882.58              |
| <b>TOTAL PORTFOLIO VALUE</b>                                 |                              |          |                      | \$46,079,111.09                                   | \$870,504.01               | \$736,061.60             | \$125,882.58              |
|                                                              |                              |          |                      |                                                   |                            | + 505,726.40 At 12/31/14 |                           |
|                                                              |                              |          |                      |                                                   |                            | <u>1,241,788.00</u>      |                           |

**Activity**

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

**TRADING**

| Settlement<br>Date | Account<br>Type | Transaction  | Description                                                   | Quantity | Amount     | Total<br>Cost Basis | Realized<br>Gain (Loss) |
|--------------------|-----------------|--------------|---------------------------------------------------------------|----------|------------|---------------------|-------------------------|
| 12/02/14           | CASH            | REINVESTMENT | CONAGRA FOODS INC REINVEST<br>@ \$35.6384 TRADE DATE 11-26-14 | 5344     | (\$190.46) | \$190.46            |                         |
| 12/05/14           | CASH            | REINVESTMENT | PACCAR INC REINVEST @ \$67.9894<br>TRADE DATE 12-02-14        | 1304     | (\$88.62)  | \$88.62             |                         |

**PNC Investments, LLC**

MN\_CEBB)GMPBBGCGZX\_BB BBBB 20141231

Account carried with National Financial Services LLC, Member  
 NYSE, SIPC

**The McCausland Foundation - Grants**

**23-2776475**

**2014**

|         |                                                                                                                                            |                                                                                                                                          |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|
| 1/23/14 | Nantucket Historical Association<br>P.O. Box 1016<br>Nantucket, MA 02554                                                                   | \$250,673.54 (2,249 shs ARG @111.46)<br>1 <sup>st</sup> installment of \$1 million pledge<br>Our Place, Our Stories, Our Legacy Campaign |
| 1/23/14 | Nantucket Conservation Foundation<br>P.O. Box 13<br>118 Cliff Road<br>Nantucket, MA 02554                                                  | \$250,673.54 (2,249 shs ARG @111.46)<br>1 <sup>st</sup> installment of \$1 million pledge<br>Preserve Norwood Farm Campaign              |
| 1/23/14 | Nantucket Atheneum<br>One India Street<br>P.O. Box 808<br>Nantucket, MA 02554                                                              | \$250,673.54 (2,249 shs ARG @111.46)<br>1 <sup>st</sup> installment of \$1 million pledge<br>Sustaining the Atheneum Fund                |
| 1/23/14 | Nantucket Land Council<br>Six Ash Lane<br>P.O. Box 502<br>Nantucket, MA 02554                                                              | \$250,673.54 (2,249 shs ARG @111.46)<br>1 <sup>st</sup> installment of \$1 million pledge                                                |
| 1/23/14 | Historical Society of Pennsylvania<br>History Making Productions<br>340 North 12 <sup>th</sup> Street, Suite 300<br>Philadelphia, PA 19107 | \$150,471 (1,350 shs ARG @111.46)<br>1 <sup>st</sup> installment of \$1 million pledge<br>Philadelphia: The Great Experiment             |
| 1/23/14 | Council for Relationships<br>4025 Chestnut Street<br>Philadelphia, PA 19104                                                                | \$100,314 (900 shs ARG @111.46)<br>2 <sup>nd</sup> installment of \$300,000 pledge                                                       |
| 2/24/14 | Boy Scouts of America<br>Cub Scout Pack 173<br>Cradle of Liberty Council<br>1485 Valley Forge Road<br>Wayne, PA 19087                      | \$250 – Cub Scout Carnival 2014<br>(by check)                                                                                            |
| 4/14/14 | MS Society-Minnesota Chapter<br>c/o Dale Tennison<br>2172 Bayard Avenue<br>St. Paul, MN 55116                                              | \$150 – TRAM Ride 2014 (by check)                                                                                                        |
| 4/21/14 | Historical Society of Pennsylvania<br>History Making Productions<br>340 North 12 <sup>th</sup> Street, Suite 300<br>Philadelphia, PA 19107 | \$149,901.04 (1,384 shs ARG @108.31)<br>2nd installment of \$1 million pledge<br>Philadelphia: The Great Experiment                      |

**The McCausland Foundation - Grants**

**23-2776475**

**2014**

|         |                                                                                                                                                   |                                                                                                                  |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| 4/21/14 | Boston University School of Law<br>595 Commonwealth Avenue<br>Boston, MA 02215                                                                    | \$285,505.16 (2,636 shs ARG @108.31)<br>2 <sup>nd</sup> Installment of \$2 million pledge<br>"Building Campaign" |
| 4/21/14 | Puppies Behind Bars<br>10 East 40 <sup>th</sup> Street, 19 <sup>th</sup> Floor<br>New York, NY 10016                                              | \$49,930.91 (461 shs ARG @108.31)<br>General Program Support                                                     |
| 4/21/14 | Flourtown Erdenheim Little League<br>c/o Joseph Trautwein & Assoc.<br>1777 Sentry Parkway West<br>Abington Hall, Suite 100<br>Blue Bell, PA 19422 | \$9,964.52 (92 shs ARG @108.31)<br>Support Players & Infrastructure                                              |
| 4/21/14 | Educating Communities for Parenting<br>919 Walnut Street, 10 <sup>th</sup> Floor<br>Philadelphia, PA 19107                                        | \$4,982.26 (46 shs ARG @108.31)<br>20 <sup>th</sup> Annual Imagine Celebration                                   |
| 4/21/14 | Baker Industries<br>184 Pennsylvania Avenue<br>Malvern, PA 19355                                                                                  | \$4,007.47 (37 shs ARG @108.31)<br>12 <sup>th</sup> Annual Golf Tournament                                       |
| 4/21/14 | Fairmount Park Conservancy<br>1617 John F. Kennedy Blvd.<br>Suite 1670<br>Philadelphia, PA 19103                                                  | \$974.79 (9 shs ARG @108.31)<br>General Program Support                                                          |
| 4/21/14 | Sailors for the Sea<br>449 Thames Street, 300D<br>Newport, RI 02840                                                                               | \$974.79 (9 shs ARG @108.31)<br>General Program Support                                                          |
| 4/21/14 | Marine Corps Scholarship Foundation<br>145 West 4 <sup>th</sup> Street<br>New York, NY 10036                                                      | \$974.79 (9 shs ARG @108.31)<br>52 <sup>nd</sup> Annual New York Leatherneck Ball                                |
| 4/21/14 | Hobe Sound Community Chest<br>P O. Box 511<br>Hobe Sound, FL 33475                                                                                | \$541.55 (5 shs ARG @108.31)<br>General Program Support                                                          |
| 6/26/14 | National Council for Adoption<br>225 N. Washington Street<br>Alexandria, VA 22314                                                                 | \$1,088.80 (10 shs ARG @108.88)<br>General Program Support                                                       |

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| 6/26/14 | The Nature Conservancy<br>4245 North Fairfax Drive, Suite 100<br>Arlington, VA 22203                                       | \$1,088.80 (10 shs ARG @108.88)<br>General Program Support                                                                                                                                                                                          |
| 6/26/14 | Abington Health Foundation<br>1200 Old York Road<br>Abington, PA 19001                                                     | \$1,088.80 (10 shs ARG @108.88)<br>Centennial Fund                                                                                                                                                                                                  |
| 6/26/14 | Need in Deed<br>Belmont Building, Suite 501<br>211 N. 13 <sup>th</sup> Street<br>Philadelphia, PA 19107                    | \$5,008.48 (46 shs ARG @108.88)<br>General Program Support                                                                                                                                                                                          |
| 6/26/14 | Morris Arboretum<br>100 East Northwestern Avenue<br>Philadelphia, PA 19118                                                 | 2014 Annual Fund<br>\$5,008.48 (46 shs ARG @108.88)                                                                                                                                                                                                 |
| 6/26/14 | Pennsylvania Hospital<br>800 Spruce Street<br>Philadelphia, PA 19170-6192                                                  | Morris Cheston, Jr. Portrait Fund<br>\$5,008.48 (46 shs ARG @108.88)                                                                                                                                                                                |
| 6/26/14 | Operation Homefront<br>8930 Fourwinds Drive, Suite 340<br>San Antonio, TX 78239                                            | Bob McGowan/Team Operation Homefront<br>\$5,008.48 (46 shs ARG @108.88)                                                                                                                                                                             |
| 6/26/14 | Episcopal Community Services<br>225 S. Third Street<br>Philadelphia, PA 19106-3910                                         | 2014 Annual Fund<br>\$10,016.96 (92 shs ARG @108.88)                                                                                                                                                                                                |
| 6/26/14 | Boston University School of Law<br>765 Commonwealth Avenue<br>Boston, MA 02215                                             | 2014 Annual Law Fund<br>\$20,033.92 (184 shs ARG @108.88)                                                                                                                                                                                           |
| 6/26/14 | Pennsylvania Horticultural Society<br>100 N. 20 <sup>th</sup> Street, 5 <sup>th</sup> Floor<br>Philadelphia, PA 19103-1495 | Final Installment of \$300,000 Pledge<br>PHS Legacy Landscapes<br>\$60,101.76 (552 shs ARG @108.88)                                                                                                                                                 |
| 6/26/14 | St. Thomas' Church<br>Bethlehem Pike & Camp Hill Rd.<br>Fort Washington, PA 19034                                          | 2014 Annual Fund/Stewardship<br>\$360,066.16 (3,307 shs ARG @108.88)<br>(\$30,000 allocated to Annual Fund)<br>(\$330,066.16 allocated to Bldg. Campaign)<br>2 <sup>nd</sup> Installment of \$1,650,000 Pledge<br>Building for Generations Campaign |

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| 6/26/14  | Independence Seaport Museum<br>211 S. Columbus Boulevard<br>Philadelphia, PA 19106                                                         | 1 <sup>st</sup> Installment of \$5 million Pledge<br>Capital Campaign<br>\$500,085.84 (4,593 shs ARG @108.88)                     |
| 7/24/14  | Historical Society of Pennsylvania<br>History Making Productions<br>340 North 12 <sup>th</sup> Street, Suite 300<br>Philadelphia, PA 19107 | \$151,401.15 (1,377 shs ARG @109.95)<br>3 <sup>rd</sup> Installment of \$1 million pledge<br>Philadelphia: The Great Experiment   |
| 9/23/14  | University of South Carolina<br>Columbia, SC 29208                                                                                         | \$15,155.10 (135 shs ARG @112.26)<br>3 <sup>rd</sup> Installment of \$75,000 pledge<br>Suggs Endowed Quarterback Scholarship Fund |
| 9/23/14  | Independence Seaport Museum<br>211 S. Columbia Boulevard<br>Philadelphia, PA 19106                                                         | \$3,816.84 (34 shs ARG @112.26)<br>One-Page Ad in AOLM Program Book                                                               |
| 10/27/14 | Chestnut Hill Historical Society<br>8708 Germantown Avenue<br>Philadelphia, PA 19118                                                       | \$1,083.40 (10 shs ARG @108.34)<br>Long-Term Exhibit Project                                                                      |
| 10/27/14 | Historical Society of Pennsylvania<br>History Making Productions<br>340 North 12 <sup>th</sup> Street, Suite 300<br>Philadelphia, PA 19107 | \$150,050.90 (1,385 shs ARG @108.34)<br>4th Installment of \$1 million pledge<br>Philadelphia: The Great Experiment               |
| 11/19/14 | Sankaty Head Foundation, Inc.<br>P.O. Box 875<br>Siasconset, MA 02564                                                                      | \$9,945.90 (86 shs ARG @115.65)<br>Benefit Camp Sankaty                                                                           |
| 11/19/14 | Free Library of Philadelphia<br>Foundation<br>1901 Vine Street<br>Philadelphia, PA 19103                                                   | \$5,088.60 (44 shs ARG @115.65)<br>George S. Pepper Society                                                                       |
| 11/19/14 | Boys & Girls Club of Martin County<br>P.O. Box 910<br>Hobe Sound, FL 33475                                                                 | \$1,040.85 (9 shs ARG @115.65)<br>General Program Support                                                                         |
| 11/19/14 | Helpusadopt.org<br>P.O. Box 787<br>New York, NY 10150                                                                                      | \$1,040.85 (9 shs ARG @115.65)<br>General Program Support                                                                         |

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| 11/19/14 | The 'Sconset Trust<br>P.O. Box 821<br>Siasconset, MA 02564                                       | \$1,040.85 (9 shs ARG @115.65)<br>General Program Support                                |
| 11/19/14 | The Athenaeum of Philadelphia<br>219 South 6 <sup>th</sup> Street<br>Philadelphia, PA 19106-3794 | \$578.25 (5 shs ARG @115.65)<br>General Program Support                                  |
| 12/22/14 | Independence Seaport Museum<br>211 S. Columbus Blvd.<br>Philadelphia, PA 19106                   | \$497,326.90 (4,291 shs ARG @115.90)<br>2 <sup>nd</sup> Installment of \$5 mill. pledge  |
| 12/22/14 | Learning Ally<br>20 Rozel Road<br>Princeton, NJ 08540                                            | \$579.50 (5 shs ARG @115.90)<br>General Fund                                             |
| 12/22/14 | Nantucket Community Music Ctr.<br>P.O. Box 1352<br>Nantucket, MA 02554                           | \$579.50 (5 shs ARG @115.90)<br>Annual Fund                                              |
| 12/22/14 | Nantucket Historical Association<br>P.O. Box 1016<br>Nantucket, MA 02554                         | \$1,043.10 (9 shs ARG @115.90)<br>Annual Fund                                            |
| 12/22/14 | The Academy of Natural Sciences<br>1900 Benjamin Franklin Parkway<br>Philadelphia, PA 19103      | \$1,043.10 (9 shs ARG @115.90)<br>Annual Fund                                            |
| 12/22/14 | Council for Relationships<br>4025 Chestnut Street<br>Philadelphia, PA 19104                      | \$2,897.50 (25 shs ARG @115.90)<br>Match for Deacons of Pleasantville<br>Church Donatiön |
| 12/22/14 | Philadelphia Museum of Art<br>P.O. Box 7646<br>Philadelphia, PA 19101                            | \$2,549.80 (22 shs ARG @115.90)<br>Costume & Textile Department                          |
| 12/22/14 | Maria Mitchell Association<br>4 Vestal Street<br>Nantucket, MA 02554                             | \$579.50 (5 shs ARG @115.90)<br>General Fund                                             |
| 12/22/14 | Support Center for Child Advocates<br>1900 Cherry Street<br>Philadelphia, PA 19103               | \$579.50 (5 shs ARG @115.90)<br>General Fund                                             |

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| 12/22/14 | University of South Carolina<br>1600 Hampton Street<br>Columbia, SC 29208                        | \$1,989,075.80 (17,162 shs ARG @115.90)<br>2 <sup>nd</sup> Installment of \$10 mill. pledge<br>Faculty Excellence Endowment |
| 12/22/14 | Philadelphia Orchestra Association<br>One South Broad Street<br>Philadelphia, PA 19107           | \$102,339.70 (883 shs ARG @115.90)<br>Final installment of \$400,000 pledge                                                 |
| 12/22/14 | St. Andrew's Society of Philadelphia<br>215 S. 16 <sup>th</sup> Street<br>Philadelphia, PA 19102 | \$579.50 (5 shs ARG @115.90)<br>Scholars Program                                                                            |
| 12/22/14 | Wissahickon Valley Watershed<br>12 Morris Road<br>Ambler, PA 19002                               | \$1,043.10 (9 shs ARG @115.90)<br>Save Our Wissahickon Campaign                                                             |
| 12/22/14 | Nantucket Athenaeum<br>One India Street<br>Nantucket, MA 02554                                   | \$9,967.40 (86 shs ARG @115.90)<br>Annual Fund                                                                              |
|          | <b>TOTAL CASH GRANTS</b>                                                                         | <b>\$ 400.00</b>                                                                                                            |
|          | <b>TOTAL NON-CASH GRANTS</b>                                                                     | <b>\$ 5,685,267.99</b>                                                                                                      |
|          | <b>TOTAL GRANTS</b>                                                                              | <b>\$ 5,685,667.99</b>                                                                                                      |

*For reporting purposes, use the average of high & low stock price for the day of issue*

*1/23/14 – 112.38 (H); 110.54 (L), 111.46 (Avg)*

*4/21/14 – 108.93 (H); 107.70 (L), 108.31 (Avg)*

*6/26/14 – 109.54 (H), 108.22 (L), 108.88 (Avg)*

*7/24/14 – 111.40 (H), 108.50 (L), \$109.95 (Avg)*

*9/23/14 – 112.78 (H), 111.73 (L), \$112.26 (Avg)*

*10/27/14 – 109.22 (H), 107.46 (L), 108.34 (Avg)*

*11/19/14 – 116.22 (H), 115.05 (L), 115.65 (Avg)*

*12/22/14 – 116.68 (H); 115.12 (L), 115.90 (Avg)*

MCF Grants 2014