Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: YVONNE & MICHAEL MARSH FAMILY FOUNDATION

A Employer identification number: 22-6919366

Number and street (or P O box number if mail is not delivered to street address): 1800 BYBERRY ROAD STE 1100

Room/suite:

B Telephone number: 215-947-2100

City or town, state or province, country, and ZIP or foreign postal code: HUNTINGDON VALLEY, PA 19006

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 2,635,323.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	584,826.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	8,134.	8,134.		STATEMENT 1
	4 Dividends and interest from securities	38,448.	38,448.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	396,419.			
	b Gross sales price for all assets on line 6a 834,643.				
	7 Capital gain net income (from Part IV, line 2)		396,419.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	1,027,827.	443,001.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	7,500.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	9,878.	9,347.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	17,378.	9,347.		0.
	25 Contributions, gifts, grants paid	224,248.			224,248.
	26 **Total expenses and disbursements.** Add lines 24 and 25	241,626.	9,347.		224,248.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	786,201.			
	b **Net investment income** (if negative, enter -0-)		433,654.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,315.	14,130.	14,130.
	2 Savings and temporary cash investments	178,379.	737,697.	737,697.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	1,588,638.	1,833,370.	1,883,496.
	c Investments - corporate bonds STMT 7	436,223.	0.	0.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,204,555.	2,585,197.	2,635,323.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,204,555.	2,585,197.	
	30 **Total net assets or fund balances**	2,204,555.	2,585,197.	
	31 **Total liabilities and net assets/fund balances**	2,204,555.	2,585,197.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,204,555.
2	Enter amount from Part I, line 27a	2	786,201.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,990,756.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	405,559.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,585,197.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	JP MORGAN #3008 SEE DETAIL ATTACHED	P		12/31/14
b	CHARLES SCHWAB SEE DETAIL ATTACHED	P		12/31/14
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	223,389.		185,000.	38,389.
b	574,415.		253,224.	321,191.
c	36,839.			36,839.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				38,389.
b				321,191.
c				36,839.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 396,419.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	162,006.	2,139,593.	.075718
2012	54,094.	1,890,477.	.028614
2011	100,916.	1,932,369.	.052224
2010	131,972.	1,951,811.	.067615
2009	129,184.	1,756,249.	.073557

2	Total of line 1, column (d)	2	.297728
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.059546
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,339,717.
5	Multiply line 4 by line 3	5	139,321.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,337.
7	Add lines 5 and 6	7	143,658.
8	Enter qualifying distributions from Part XII, line 4	8	224,248.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	4,337.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	4,337.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,337.
6 Credits/Payments:				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,140.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	6,140.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,803.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	1,803.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ BAKER TILLY VIRCHOW KRAUSE, LLP Telephone no. ▶ (215) 947-2100			
	Located at ▶ 1800 BYBERRY RD, STE 1100, HUNTINGDON VALLEY, PA ZIP+4 ▶ 19006-3523			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
YVONNE V. MARSH 101 CENTRAL PARK WEST, APT 18B NEW YORK, NY 10023	TRUSTEE 0.25	0.	0.	0.
MICHAEL C. MARSH 101 CENTRAL PARK WEST, APT 18B NEW YORK, NY 10023	TRUSTEE 0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,971,401.
b	Average of monthly cash balances		1b	403,946.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	2,375,347.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,375,347.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	35,630.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	2,339,717.
6	**Minimum investment return.** Enter 5% of line 5		6	116,986.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	116,986.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 4,337.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	4,337.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	112,649.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	112,649.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	112,649.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	224,248.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	224,248.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,337.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	219,911.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				112,649.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 — 2,891.				
b From 2010 — 37,557.				
c From 2011 — 5,924.				
d From 2012				
e From 2013 — 61,090.				
f **Total** of lines 3a through e	107,462.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 224,248.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				112,649.
e Remaining amount distributed out of corpus	111,599.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	219,061.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	2,891.			
9 **Excess distributions carryover to 2015** Subtract lines 7 and 8 from line 6a	216,170.			
10 Analysis of line 9:				
a Excess from 2010 — 37,557.				
b Excess from 2011 — 5,924.				
c Excess from 2012				
d Excess from 2013 — 61,090.				
e Excess from 2014 — 111,599.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK WEST AT 79TH ST NEW YORK, NY 10024	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	280.
BIG LIFE FOUNDATION 3327 BLUE ASH LANE INDIANAPOLIS, IN 46239	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	1,000.
CHALLENGED ATHLETES FOUNDATION 9591 WAPLES STREET SAN DIEGO, CA 92121	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	1,500.
CHARTER SCHOOL OF EDUCATIONAL EXCELLENCE 260 WARBURTON AVE YONKERS, NY 10701	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	22,425.
COLUMBIA UNIVERSITY 622 WEST 13TH STREET NEW YORK, NY 10025	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	50,050.
Total SEE CONTINUATION SHEET(S)			▶ 3a	224,248.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COOLEY DICKINSON VNA & HOSPICE 168 INDUSTRIAL DRIVE NORTHAMPTON, MA 01060	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	2,000.
CORNELL UNIVERSITY SUMMER COLLEGE B20 DAY HALL ITHACA, NY 14853	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	1,000.
DEERFIELD ACADEMY PO BOX 87 DEERFIELD, MA 01342	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	5,000.
DEWITT WALLACE INSTITUTE FOR THE HISTORY OF PSYCHIATRY 525 EAST 68TH STREET NEW YORK, NY 10021	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	250.
DZI FOUNDATION PO BOX 632 RIDGWAY, CO 81432	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	2,000.
FAY SCHOOL 48 MAIN STREET SOUTHBOROUGH, MA 01772	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	27,891.
FREEDOM INSTITUTE 515 MADISON AVENUE NEW YORK, NY 10022	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	2,000.
FRIENDS OF THE ENVIRONMENT PO BOX AB 20755 MARSH HARBOUR, ABACO, BAHAMAS	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	2,000.
HARVARD UNIVERSITY 86 BRATTLE STREET CAMBRIDGE, MA 02138	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	250.
LONG ISLAND COUNCIL ON ALCOHOLISM AND DRUG DEFENDENCE 114 OLD COUNTRY RD, STE 114 MINEOLA, NY 11501	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	1,000.
Total from continuation sheets				148,993.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MEDICAL CENTER LEAGUE HOUSE 7000 AMARILLO BOULEVARD WEST AMARILLI, TX 79106	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	2,500.
MUSEUM OF MODERN ART 11 WEST 53 STREET NEW YORK, NY 10019	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	360.
NETWORK FOR GOOD 1140 CONNECTICUT AVENUE NW, STE 700 WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	1,000.
NEW YORK ACADEMY OF ART 111 FRANKLIN STREET NEW YORK, NY 10013	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	250.
NY PRESBYTERIAN HOSPITAL 170 WILLIAM STREET NEW YORK, NY 10038	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	10,000.
OPEN HANDS LEGAL SERVICE 315 E. 115TH STREET NEW YORK, NY 10029	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	250.
ORPHEUS CHAMBER ORCHESTRA 490 RIVERSIDE, 11TH FLOOR NEW YORK, NY 10027	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	36,830.
ORPHEUS CHAMBER ORCHESTRA 490 RIVERSIDE, 11TH FLOOR NEW YORK, NY 10027	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	1,170.
ORPHEUS CHAMBER ORCHESTRA 490 RIVERSIDE, 11TH FLOOR NEW YORK, NY 10027	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	6,102.
PEN AMERICAN CENTER 588 BROADWAY NEW YORK, NY 10012	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PEN AMERICAN CENTER 588 BROADWAY NEW YORK, NY 10012	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	880.
POLAR BEARS INTERNATIONAL PO BOX 3008 BOZEMAN, MT 59772	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	2,000.
ROBIN HOOD FOUNDATION 826 BROADWAY 9TH FLOOR NEW YORK, NY 10003	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	5,150.
TELLURIDE EDUCATION FOUNDATION PO BOX 3548 TELLURIDE, CO 81435	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	6,000.
THE JEFFERSON FOUNDATION 2301 S BROAD ST PHILADELPHIA, PA 19148	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	2,600.
THE TRICYCLE FOUNDATION 1115 BROADWAY SUITE 115 NEW YORK, NY 10010	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	10,000.
TOWN OF TELLURIDE SWIM TEAM P.O. BOX 397 TELLURIDE, CO 81435	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	510.
US FRIENDS OF DAVID SHELDRICK 201 NORTH ILLINOIS STREET, 16TH FL INDIANAPOLIS, IN 46204	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	2,000.
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX, NY 10460	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	3,000.
WILLIAMS DEVELOPMENT 880 MAIN STREET, HOPKINS HALL WILLIAMTOWN, MA 01267	NONE	PUBLIC CHARITY	TO FUND THE RECIPIENT'S OPERATING BUDGET	5,000.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	8,134.	
4 Dividends and interest from securities			14	38,448.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	396,419.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		443,001.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 443,001.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 11/16/15 | Title TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ROWLAND M. SMITH III, CPA	Rowland M Smith III CPA	11/13/15		P00058084

Firm's name ▶ BAKER TILLY VIRCHOW KRAUSE, LLP | Firm's EIN ▶ 39-0859910

Firm's address ▶ 1800 BYBERRY RD STE 1100 HUNTINGDON VALLEY, PA 19006-3523 | Phone no. 215-947-2100

423622
11-24-14

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2014

Name of the organization	Employer identification number
YVONNE & MICHAEL MARSH FAMILY FOUNDATION	22-6919366

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
YVONNE & MICHAEL MARSH FAMILY FOUNDATION	22-6919366

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MICHAEL & YVONNE MARSH 101 CENTRAL PARK WEST, APT 18B NEW YORK, NY 10023	$ 40,054.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
2	MICHAEL & YVONNE MARSH 101 CENTRAL PARK WEST, APT 18B NEW YORK, NY 10023	$ 17,103.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
3	MICHAEL & YVONNE MARSH 101 CENTRAL PARK WEST, APT 18B NEW YORK, NY 10023	$ 2,250.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
4	MICHAEL & YVONNE MARSH 101 CENTRAL PARK WEST, APT 18B NEW YORK, NY 10023	$ 53,576.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
5	MICHAEL & YVONNE MARSH 101 CENTRAL PARK WEST, APT 18B NEW YORK, NY 10023	$ 65,440.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
6	MICHAEL & YVONNE MARSH 101 CENTRAL PARK WEST, APT 18B NEW YORK, NY 10023	$ 25,833.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
YVONNE & MICHAEL MARSH FAMILY FOUNDATION	22-6919366

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	MICHAEL & YVONNE MARSH 101 CENTRAL PARK WEST, APT 18B NEW YORK, NY 10023	$ 55,446.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
8	MICHAEL & YVONNE MARSH 101 CENTRAL PARK WEST, APT 18B NEW YORK, NY 10023	$ 42,440.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
9	MICHAEL & YVONNE MARSH 101 CENTRAL PARK WEST, APT 18B NEW YORK, NY 10023	$ 38,370.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
10	MICHAEL & YVONNE MARSH 101 CENTRAL PARK WEST, APT 18B NEW YORK, NY 10023	$ 74,270.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
11	MICHAEL & YVONNE MARSH 101 CENTRAL PARK WEST, APT 18B NEW YORK, NY 10023	$ 78,162.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
12	MICHAEL & YVONNE MARSH 101 CENTRAL PARK WEST, APT 18B NEW YORK, NY 10023	$ 91,882.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)

Name of organization: YVONNE & MICHAEL MARSH FAMILY FOUNDATION

Employer identification number: 22-6919366

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	700 SHARES OF WILLIAMS COMPANIES STOCK (WMB)	$ 40,054.	09/17/14
2	250 SHARES OF ONEOK INC STOCK (OKE) FMV	$ 17,103.	09/17/14
3	62 SHARES ONE GAS INC STOCK (OGS)	$ 2,250.	09/17/14
4	800 SHARES V F CORPORATION STOCK (VFC)	$ 53,576.	09/22/14
5	2,000 SHARES BLACKSTONE GROUP LP STOCK (BX)	$ 65,440.	09/22/14
6	500 SHARES ONEOK, INC STOCK (OKE)	$ 25,833.	09/22/14

Name of organization	Employer identification number
YVONNE & MICHAEL MARSH FAMILY FOUNDATION	22-6919366

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
7	600 SHARES CELGENE CORP STOCK (CELG)	$ 55,446.	09/22/14
8	400 SHARES GILEAD SCIENCES INC STOCK (GILD)	$ 42,440.	09/22/14
9	500 SHARES FACEBOOK INC STOCK (FB)	$ 38,370.	09/22/14
10	700 SHARES GILEAD SCIENCES INC STOCK (GILD)	$ 74,270.	09/22/14
11	1,400 SHARES WILLIAMS COMPANIES STOCK (WMB)	$ 78,162.	09/29/14
12	1,400 SHARES ONEOK INC STOCK (OKE)	$ 91,882.	09/29/14

Name of organization	Employer identification number
YVONNE & MICHAEL MARSH FAMILY FOUNDATION	22-6919366

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	2,501.	2,501.	
CHARLES SCHWAB - OID	4,709.	4,709.	
JP MORGAN - #3008	923.	923.	
JP MORGAN - CHECKING	1.	1.	
TOTAL TO PART I, LINE 3	8,134.	8,134.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	75,287.	36,839.	38,448.	38,448.	
TO PART I, LINE 4	75,287.	36,839.	38,448.	38,448.	

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	7,500.	0.		0.
TO FORM 990-PF, PG 1, LN 18	7,500.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES - TAG ASSOCIATES	9,347.	9,347.		0.
CREDIT CARD FEES	95.	0.		0.
NY FILING FEE	250.	0.		0.
BANK CHARGE	111.	0.		0.
MISC EXPENSE	75.	0.		0.
TO FORM 990-PF, PG 1, LN 23	9,878.	9,347.		0.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 5

DESCRIPTION	AMOUNT
BOOK & TAX DIFFERENCE	54,039.
EXCESS OF FMV OVER DONOR'S COST BASIS OF SECURITIES CONTRIBUTED	351,520.
TOTAL TO FORM 990-PF, PART III, LINE 5	405,559.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - #3008	0.	0.
EQUITY - CHARLES SCHWAB	0.	0.
DOUBLELINE TOTAL RETURN	69,553.	68,247.
JPMORGAN STRATEGIC INCOME OPPS SEL	213,212.	209,974.
THIRD AVENUE FOCUSED CREDIT INSTL	107,667.	94,880.
ONEOK INC.	23,538.	69,706.
BBH CORE SELCT N	388,906.	433,710.
CALAMOS MARKET NEUTRAL INCOME	126,024.	126,217.
EATON VANCE FLOATIN-RATE ADVANTAGE	40,849.	40,395.
GABELLI ABC ADVISOR	93,448.	91,057.
LORD ABBOT SHORT DURATION INC	125,706.	122,427.
MFS INTERNATIONAL VALUE	222,462.	233,676.
RIDGEWORTH SEIX FLOATING I	28,207.	28,336.
ROBECCO BOSTON PARTNERS L/S EQUITY INSTL	366,265.	337,956.
T ROWE PRICE F	27,533.	26,915.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,833,370.	1,883,496.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - #3008	0.	0.
CORPORATE BONDS - CHARLES SCHWAB	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF PART XV - LINE 1A STATEMENT 8
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER
YVONNE V. MARSH
MICHAEL C. MARSH

Capital Gain and Loss Schedule

Long-Term Noncovered

YVONNE AND MICHAEL MARSH FAMILY FDTN
Account Number Q 96783-00-8

* Code W indicates Wash Sale
L indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital transactions

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
BARC MARKET PLUS SX5E 03/26/14 80% CONTIN BARRIER- 7.45%CPN ,UNCAPPED INITIAL LEVEL-09/21/12 SX5E 2577 08	06741TGU5		09/21/12 03/26/14	20,000 000	24,031 00	20,000.00		4,031 00
BNP MARKET PLUS SX5E 04/23/14 80% CONTIN BARRIER- 6 5%CPN ,UNCAPPED INITIAL LEVEL-10/19/12 SX5E 2542.24	05574LBA5		10/19/12 05/05/14	20,000.000	24,827.00	20,000.00		4,827.00
BNP MARKET PLUS SX5E 04/30/14 80% CONTIN BARRIER- 6 25%CPN ,UNCAPPED INITIAL LEVEL-10/26/12 SX5E 2,496.1	05574LBG2		10/26/12 04/30/14	20,000.000	25,218 54	20,000 00		5,218 54
DB MARKET PLUS SX5E 02/26/14 70% CONTIN BARRIER- 10%CPN ,UNCAPPED INITIAL LEVEL-08/17/12 SX5E 2471 53	2515A1LC3		08/17/12 02/26/14	20,000 000	25,341 94	20,000 00		5,341 94
DB MARKET PLUS SX5E 03/05/14 30% CONTIN BARRIER- 9%CPN ,UNCAPPED INITIAL LEVEL-08/24/12 SX5E 2434 23	2515A1LJ8		08/24/12 03/05/14	20,000 000	25,874 00	20,000 00		5,874 00
DB MARKET PLUS SX5E 03/19/14 80% CONTIN BARRIER- 7 6%CPN ,UNCAPPED INITIAL LEVEL-09/14/12 SX5E 2594 56	2515A1LR0		00/00/00 03/19/14	20,000 000	01	00		01
DB MARKET PLUS SX5E 03/19/14 80% CONTIN BARRIER- 7 6%CPN ,UNCAPPED INITIAL LEVEL-09/14/12 SX5E 2594 56	2515A1LR0		09/14/12 03/19/14	20,000 000	23,161 07	20,000 00		3,161.07

Capital Gain and Loss Schedule

Long-Term Noncovered

YVONNE AND MICHAEL MARSH FAMILY FDTN
Account Number Q 96783-00-8

* Code W indicates Wash Sale
L indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital transactions

Description	Stock and other symbol / Cusip	Code*	Date Acquired / Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
GS MARKET PLUS SPX 1/29/14			07/20/12	25,000.000	32,845.50	25,000.00		7,845.50
67 15% CONTIN BARRIER- 3%CPN	38143U4W8		01/29/14					
,UNCAPPED								
INITIAL LEVEL-7/20/12 SPX 1362 66								
JPM PHOENIX AUTO-CALL AAPL 01/23/14			01/04/13	20,000 000	20,000 00	20,000 00		.00
80%BARRIER- 18 1% CPN	48126DRZ4		01/23/14					
INITIAL LEVEL-01/04/13 AAPL. 527.02								
REVIEW DATES. 4/18/13, 7/18/13,								
10/17/13,1/17/14								
SG BRENT CBEN 3/24/14			03/08/13	20,000 000	22,090 00	20,000 00		2,090 00
LNKD TO CO1	78423EGB4		03/24/14					
80%BARRIER, 10.45% CPN,10.45% MAXRTN								
3/8/13, INITIAL STRIKE 110 85								
Total Long-Term Noncovered					**223,389.06**	**185,000.00**		**38,389.06**

charles SCHWAB

Schwab One® Trust Account of
Y & M MARSH TTEE YVONNE &
MICHAEL MARSH FAM FOUNDATION
U/A DTD 01/30/2002

Account Number
5670-1948

TAX YEAR 2014
YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

Date Prepared: February 6, 2015

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab It is provided to you as additional tax reporting information you may need to complete your tax return

REALIZED GAIN OR (LOSS)

The information in the following sections include all your realized gain or (loss) transactions during the tax year. They may be helpful for, but not limited to, Schedule D Please consult with your tax advisor or financial advisor regarding specific questions.

Long-Term Realized Gain or (Loss)

This section is for covered securities and corresponds to transactions reported on your 1099B as **"cost basis is reported to the IRS."** Report on Form 8949, Part II, with Box D checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold		Total Proceeds		(-)Cost Basis		(+)Wash Sale Loss Disallowed		(=)Realized Gain or (Loss)
BOEING CO	097023105	31.00	10/26/12	09/29/14	$	3,988.53	$	2,210 61	$	0 00	$	1,777.92
BOEING CO	097023105	69.00	10/26/12	09/29/14	$	8,877 70	$	4,920 39	$	0.00	$	3,957.31
BOEING CO	097023105	100 00	10/26/12	09/29/14	$	12,866.25	$	7,131 00	$	0.00	$	5,735 25
Security Subtotal					**$**	**25,732.48**	**$**	**14,262.00**	**$**	**0.00**	**$**	**11,470.48**
CELGENE CORP	151020104	100 00	10/24/12	09/29/14	$	9,538.80	$	3,733 67	$	0.00	$	5,805.13
CELGENE CORP	151020104	150 00	10/24/12	09/29/14	$	14,308 19	$	5,600.50	$	0.00	$	8,707.69
CELGENE CORP	151020104	150.00	10/24/12	09/29/14	$	14,308 19	$	5,600.50	$	0.00	$	8,707 69
CELGENE CORP	151020104	200.00	10/24/12	09/29/14	$	19,077.59	$	7,467.33	$	0.00	$	11,610 26
Security Subtotal					**$**	**57,232.77**	**$**	**22,402.00**	**$**	**0.00**	**$**	**34,830.77**
FACEBOOK INC CLASS A	30303M102	100.00	03/18/13	09/25/14	$	7,762 14	$	2,677.64	$	0.00	$	5,084 50
FACEBOOK INC CLASS A	30303M102	100.00	06/03/13	09/25/14	$	7,762 04	$	2,389.50	$	0.00	$	5,372.54
FACEBOOK INC CLASS A	30303M102	100.00	06/03/13	09/25/14	$	7,762 04	$	2,389.50	$	0 00	$	5,372.54
FACEBOOK INC CLASS A	30303M102	200.00	06/03/13	09/25/14	$	15,524 08	$	4,778.99	$	0 00	$	10,745 09
Security Subtotal					**$**	**38,810.30**	**$**	**12,235.63**	**$**	**0.00**	**$**	**26,574.67**
GILEAD SCIENCES INC	375558103	100 00	09/28/12	09/29/14	$	10,758.95	$	3,297 83	$	0 00	$	7,461 12
GILEAD SCIENCES INC	375558103	300 00	09/28/12	09/29/14	$	32,276.84	$	9,893 50	$	0.00	$	22,383 34
GILEAD SCIENCES INC	375558103	300 00	10/11/12	09/29/14	$	32,276.84	$	10,248 47	$	0 00	$	22,028 37

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

Date Prepared: February 6, 2015

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Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as **"cost basis is reported to the IRS."** Report on Form 8949, Part II, with Box D checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
GILEAD SCIENCES INC	375558103	400.00	10/26/12	09/29/14	$ 43,035.80	$ 13,474.00	$ 0.00	$ 29,561.80
Security Subtotal					**$ 118,348.43**	**$ 36,913.80**	**$ 0.00**	**$ 81,434.63**
V F CORPORATION	918204108	400 00	02/08/13	09/29/14	$ 26,463.34	$ 15,267 00	$ 0.00	$ 11,196.34
V F CORPORATION	918204108	400 00	03/06/13	09/29/14	$ 26,463.34	$ 16,288.12	$ 0.00	$ 10,175.22
Security Subtotal					**$ 52,926.68**	**$ 31,555.12**	**$ 0.00**	**$ 21,371.56**
WILLIAMS COMPANIES	969457100	100 00	04/19/11	09/29/14	$ 5,591.60	$ 2,498 78	$ 0.00	$ 3,092 82
WILLIAMS COMPANIES	969457100	100.00	04/19/11	09/29/14	$ 5,591.60	$ 2,498 78	$ 0.00	$ 3,092 82
WILLIAMS COMPANIES	969457100	100 00	04/19/11	09/29/14	$ 5,592.60	$ 2,498 78	$ 0 00	$ 3,093 82
WILLIAMS COMPANIES	969457100	400 00	02/23/12	09/29/14	$ 22,366.40	$ 11,520 56	$ 0 00	$ 10,845 84
WILLIAMS COMPANIES	969457100	600 00	04/19/11	11/07/14	$ 33,086.03	$ 14,992.69	$ 0 00	$ 18,093.34
WILLIAMS COMPANIES	969457100	200 00	01/06/12	11/07/14	$ 11,028.68	$ 5,484 98	$ 0 00	$ 5,543.70
WILLIAMS COMPANIES	969457100	600 00	02/23/12	11/07/14	$ 33,086.03	$ 17,280 84	$ 0 00	$ 15,805.19
Security Subtotal					**$ 116,342.94**	**$ 56,775.41**	**$ 0.00**	**$ 59,567.53**
Total Long-Term *(Cost basis is reported to the IRS)*					**$ 409,393.60**	**$ 174,143.96**	**$ 0.00**	**$ 235,249.64**

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

Date Prepared: February 6, 2015

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Long-Term Realized Gain or (Loss)

This section is for noncovered securities and corresponds to transactions reported on your 1099B as **"cost basis is available but not reported to the IRS."** Report on Form 8949, Part II, with Box E checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
BLACKSTONE GROUP LP	09253U108	100.00	02/23/12	09/29/14	$ 3,182 48	$ 1,564.00[t]	$ 0.00	$ 1,618.48
BLACKSTONE GROUP LP	09253U108	100 00	02/23/12	09/29/14	$ 3,182 48	$ 1,564 00[t]	$ 0 00	$ 1,618.48
BLACKSTONE GROUP LP	09253U108	100 00	02/23/12	09/29/14	$ 3,182.48	$ 1,564 00[t]	$ 0 00	$ 1,618.48
BLACKSTONE GROUP LP	09253U108	100 00	02/23/12	09/29/14	$ 3,182.48	$ 1,564 00[t]	$ 0 00	$ 1,618 48
BLACKSTONE GROUP LP	09253U108	300.00	02/23/12	09/29/14	$ 9,547.75	$ 4,692.00[t]	$ 0.00	$ 4,855.75
BLACKSTONE GROUP LP	09253U108	600.00	02/23/12	09/29/14	$ 19,094 90	$ 9,384.00[t]	$ 0 00	$ 9,710.90
BLACKSTONE GROUP LP	09253U108	100.00	04/09/12	09/29/14	$ 3,182 48	$ 1,498.75[t]	$ 0 00	$ 1,683.73
BLACKSTONE GROUP LP	09253U108	600.00	05/18/12	09/29/14	$ 19,094.90	$ 8,202.01[t]	$ 0.00	$ 10,892.89
Security Subtotal					**$ 63,649.95**	**$ 30,032.76**	**$ 0.00**	**$ 33,617.19**
CELGENE CORP	151020104	300 00	08/09/13	09/29/14	$ 28,616 38	$ 11,293.50[a]	$ 0.00	$ 17,322.88
Security Subtotal					**$ 28,616.38**	**$ 11,293.50**	**$ 0.00**	**$ 17,322.88**
ONE GAS INC	68235P108	62.00	10/05/10	09/29/14	$ 2,148 66	$ 749 56[t]	$ 0 00	$ 1,399 10
Security Subtotal					**$ 2,148.66**	**$ 749.56**	**$ 0.00**	**$ 1,399.10**
ONEOK INC NEW	682680103	500 00	05/20/09	01/28/14	$ 33,036.97	$ 7,000 00[t]	$ 0 00	$ 26,036.97
ONEOK INC NEW	682680103	100 00	10/05/10	09/29/14	$ 6,597.37	$ 2,082.17[t]	$ 0.00	$ 4,515.20
ONEOK INC NEW	682680103	150.00	10/05/10	09/29/14	$ 9,895 91	$ 3,123.26[t]	$ 0 00	$ 6,772.65
Security Subtotal					**$ 49,530.25**	**$ 12,205.43**	**$ 0.00**	**$ 37,324.82**

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

charles SCHWAB

Schwab One® Trust Account of
Y & M MARSH TTEE YVONNE &
MICHAEL MARSH FAM FOUNDATION
U/A DTD 01/30/2002

Account Number
5670-1948

TAX YEAR 2014
YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

Date Prepared: February 6, 2015

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Long-Term Realized Gain or (Loss) (continued)

This section is for noncovered securities and corresponds to transactions reported on your 1099B as **"cost basis is available but not reported to the IRS."** Report on Form 8949, Part II, with Box E checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold		Total Proceeds		(-)Cost Basis		(+)Wash Sale Loss Disallowed		(=)Realized Gain or (Loss)
PIMCO EMRG LOCAL BD FD CL P	72201M396	1,018 67	12/06/10	09/30/14	$	9,219.98	$	10,918 61'	$	0.00	$	(1,698.63)
PIMCO EMRG LOCAL BD FD CL P	72201M396	444.56	12/16/11	09/30/14	$	4,023.74	$	4,413 84'	$	0.00	$	(390 10)
PIMCO EMRG LOCAL BD FD CL P	72201M396	865 40	02/19/13	09/30/14	$	7,832.72	$	9,466 13'	$	0.00	$	(1,633.41)
Security Subtotal					**$**	**21,076.44**	**$**	**24,798.58**	**$**	**0.00**	**$**	**(3,722.14)**
Total Long-Term *(Cost basis is available but not reported to the IRS)*					**$**	**165,021.68**	**$**	**79,079.83**	**$**	**0.00**	**$**	**85,941.85**
Total Long-Term					**$**	**574,415.28**	**$**	**253,223.79**	**$**	**0.00**	**$**	**321,191.49**