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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Department of the Treasury

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf. Open to Public Inspection Internal Revenue Service For calendar year 2014 or tax year beginning and ending Name of foundation A Employer Identification number KING, JR, M L FOUNDATION (ETF) Number and street (or P O box number if mail is not delivered to street address) Room/suite 22-6890421 Morgan Stanley Private Bank, N A - 1 New York Plaza, 7th Floor B Telephone number (see instructions) ZIP code City or town NY New York 10004 212-276-7988 Foreign country name Foreign province/state/county Foreign postal code MAY C If exemption application is pending, check here G Check all that apply: Initial return Initial return of a former public charity D 1. Foreign organizations, check here Final return ☐ Amended return 2. Foreign organizations meeting the 85% test, Address change ■ Name change check here and attach computation Check type of organization: X Section 501(c)(3) exempt private foundation E If private foundation status was terminated unde section 507(b)(1)(A), check here Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation Fair market value of all assets at J Accounting method: X Cash Accrual F If the foundation is in a 60-month termination end of year (from Part II, col (c), Other (specify) under section 507(b)(1)(B), check here ▶□ 717,288 (Part I, column (d) must be on cash basis) line 16) ► \$ Analysis of Revenue and Expenses (The total of (d) Disbursements (a) Revenue and (b) Net investment (c) Adjusted net for charitable amounts in columns (b), (c), and (d) may not necessarily expenses per ıncome income purposes equal the amounts in column (a) (see instructions)) books (cash basis only) >, *(*1) Contributions, gifts, grants, etc., received (attach schedule) Check ► X if the foundation is **not** required to attach Sch. B 11.0 14.44. 2 3 Interest on savings and temporary cash investments 4 Dividends and interest from securities . . 20,657 20,041 Gross rents . . ##C b Net rental income or (loss) 4337-4 6a Net gain or (loss) from sale of assets not on line 10 8,739 Revenue Gross sales price for all assets on line 6a <u> 2.4</u> # Capital gain net income (from Part IV, line 2) 8,739 110 3.34 Net short-term capital gain . . Tylyf | 参多差が Income modifications . . . 10a Gross sales less returns and allowances à. Less Cost of goods sold . . C W *i*1477 1374. Gross profit or (loss) (attach schedule) 82.0 44 TT 11 Other income (attach schedule) . . 12 Total. Add lines 1 through 11 29,396 28,780 13 Compensation of officers, directors, trustees, etc. Expenses 14 Other employee salaries and wages . 15 Pension plans, employee benefits SCANNED with 9 1 7015 16a Legal fees (attach schedule) 1,500 b Accounting fees (attach schedule) 1,000 Operating and Administrative Other professional fees (attach schedule) C 17 Interest 18 Taxes (attach schedule) (see instructions) 1.033 19 Depreciation (attach schedule) and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses (attach schedule) . . 12,871 4,376 8,495 24 Total operating and administrative expenses. Add lines 13 through 23 . . . 15,404 5,132 9,495 25 Contributions, gifts, grants paid . . . 34,609 34,609 26 Total expenses and disbursements. Add lines 24 and 25. 50,013 5,132 44,104 Subtract line 26 from line 12: 27 Excess of revenue over expenses and disbursements -20,617 Net investment income (if negative, enter -0-) . 23,648

For Paperwork Reduction Act Notice, see instructions.

Adjusted net income (if negative, enter -0-)

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ana 2

		Attached schedules and amounts in the description column	Beginning of year	End o	fyons
Pa	art II	Balance Sheets should be for end-of-year amounts only (See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing	5,283	805	805
	2	Savings and temporary cash investments	23,042	28,627	
	3	A	25,042	20,027	28,627
		Accounts receivable Less: allowance for doubtful accounts			
	4	Pladasa rasawahia	- - -	\$. <i>}};</i>	\$ e- \$3
	~	Less: allowance for doubtful accounts	7 33	***************************************	
	5				
	_	Receivables due from officers, directors, trustees, and other			
	6				
	7	disqualified persons (attach schedule) (see instructions) Other notes and loans receivable (attach schedule)			····
	l ′	Less: allowance for doubtful accounts			
S					
et	8				 -
Assets	ıř	Prepaid expenses and deferred charges		·	
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	a _a c	Investments—corporate bonds (attach schedule)	¥		<u> </u>
	11	Investments—land, buildings, and equipment: basis		1	
	12	Less: accumulated depreciation (attach schedule)			
	13	Investments—mortgage loans	624 507	049.400	207.050
	14	Investments—other (attach schedule)	634,507	613,169	687,856
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule)	<u> </u>	- 136:	
	15				
	16	Other assets (describe Total assets (to be completed by all filers—see the			
	10	instructions Also, see page 1, item I)	662,832	640.604	747.000
	17	Accounts payable and accrued expenses	002,032	642,601	717,288
	18	Grants payable		·-· ·	
Liabilities	19	Deferred revenue		 -	
Ħ	20	Loans from officers, directors, trustees, and other disqualified persons			
ap	21	Mortgages and other notes payable (attach schedule)			
Ξ	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here			
ès		and complete lines 24 through 26 and lines 30 and 31.			
Ĕ	24	Unrestricted			
ä	25	Temporarily restricted			
B	26	Permanently restricted			
Fund Balances		Foundations that do not follow SFAS 117, check here ▶ 🏻			
	ł	and complete lines 27 through 31.			
9	27	Capital stock, trust principal, or current funds	662,832	642,601	
ets	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
SS	29	Retained earnings, accumulated income, endowment, or other funds			*
Net Assets	30	Total net assets or fund balances (see instructions)	662,832	642,601	,
Š	31	Total liabilities and net assets/fund balances (see			
		instructions)	662,832	642,601	3.3
_	art III	Analysis of Changes in Net Assets or Fund Balances			
1		net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agr		
_		of-year figure reported on prior year's return)		. 1	662,832
		r amount from Part I, line 27a		2	-20,617
		r increases not included in line 2 (itemize) See Attached State	ement		386
		lines 1, 2, and 3		4	642,601
5	Decr	reases not included in line 2 (itemize)	ad II. aduese (b)	5	
	ıota	I net assets or fund balances at end of year (line 4 minus line 5)—P	aπ II, column (b), line	e 30 6	642,601

Add lines 5 and 6

Part VI instructions.

Enter qualifying distributions from Part XII, line 4 .

KING, JR, M L FOUNDATION (ETF) Form 990-PF (2014) 22-6890421 Page 3 Capital Gains and Losses for Tax on Investment Income Part IV (b) How acquired (a) List and describe the kind(s) of property sold (e.g., real estate, (c) Date acquired (d) Date sold -Purchase 2-story brick warehouse, or common stock, 200 shs MLC Co) (mo, day, yr) (mo , day, yr) D—Donation See Attached Statement (f) Depreciation allowed (g) Cost or other basis (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) 0 а b 0 C 0 d 0 0 e Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Gains (Col. (b) gain minus (j) Adjusted basis (k) Excess of col (i) col (k), but not less than -0-) or (i) F M V as of 12/31/69 over col (j), if any as of 12/31/69 Losses (from col (h)) 0 h 0 C 0 d 0 0 е If gain, also enter in Part I, line 7 2 Capital gain net income or (net capital loss) If (loss), enter -0- in Part I, line 7 8,739 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 0 Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank. ☐ Yes 🛛 No Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part. Enter the appropriate amount in each column for each year; see the instructions before making any entries Base period years Distribution ratio Adjusted qualifying distributions Net value of noncharitable-use assets Calendar year (or tax year beginning in) (col (b) divided by col (c)) 2013 43,129 701,835 0 061452 2012 43,722 685,379 0 063792 2011 43,232 690,769 0 062585 2010 41,872 679,521 0 061620 2009 43,436 653,168 0 066501 Total of line 1, column (d) . 0.315950 Average distribution ratio for the 5-year base period-divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0 063190 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 4 701,147 Multiply line 4 by line 3 . 44,305 Enter 1% of net investment income (1% of Part I, line 27b) . . 6 236

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the

44,541

44.104

7

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Part '	Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instruction	s)		
1a'	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1			
	Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)			ļ
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check		473	
_	here Dand enter 1% of Part I, line 27b.			
С	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			<u> </u>
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		٦	ĺ
3	Add lines 1 and 2		473	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4/3	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		473	
6	Credits/Payments			82
а	2014 estimated tax payments and 2013 overpayment credited to 2014 6a 483			
b	Exempt foreign organizations—tax withheld at source 6b			
С	Tax paid with application for extension of time to file (Form 8868) 6c			į
d	Backup withholding erroneously withheld			
7	Total credits and payments. Add lines 6a through 6d		483	
8	Enter any penalty for underpayment of estimated tax. Check here I if Form 2220 is attached			<u> </u>
9 10	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed > 9		0	<u> </u>
11	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . > 10		10	
	VII-A Statements Regarding Activities		0	
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		Yes	No
	participate or intervene in any political campaign?	1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see	1		
	Instructions for the definition)?	1b		х
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials	***	4° 4	, * *
	published or distributed by the foundation in connection with the activities	\$ 3	4 3	* * * , 2 : 3
C	Did the foundation file Form 1120-POL for this year?	1c		X
đ	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year	4 4	* *	
е	(1) On the foundation. ▶\$(2) On foundation managers ▶\$Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed	* * *	* *	
-	on foundation managers \blacktriangleright \$	4.4		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	4	X
	If "Yes," attach a detailed description of the activities	-		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles	2 4	7	'
	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		Х
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		Х
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	, , ,	X
e	If "Yes," attach the statement required by General Instruction T			E :
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or			
	 By state legislation that effectively amends the governing instrument so that no mandatory directions that 			*
	conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	- ^	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)	-	_^_	<u> </u>
	.CA			1
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General			1
	(or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3)			
	or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If			
40	"Yes," complete Part XIV	9		×
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their	1.		
	names and addresses	10		<u> </u>

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Part	VII-A Statements Regarding Activities (continued)			<u> </u>
11 .	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the			
	meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		_ <u>X</u> _
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified			
	person had advisory privileges? If "Yes," attach statement (see instructions)	12		_ X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	<u> </u>
44	Website address The besite and the Manual Challes But All Manual C			
14	The books are in care of ► Morgan Stanley Private Bank, N.A Telephone no. ► 212-276	-7988		
4=	Located at ► 1 New York Plaza, 7th Floor New York NY ZIP+4 ► 10004			
15	Section 4947(a)(1) nonexempt chantable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year		•	▶ ∐
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority		Yes	No
	over a bank, securities, or other financial account in a foreign country?	16	162	X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If	, <u>, , , , , , , , , , , , , , , , , , </u>		Ĥ
	"Yes," enter the name of the foreign country	>		
Part	VII-B Statements Regarding Activities for Which Form 4720 May Be Required	<u></u>		
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	> .	Yes	No
1a	During the year did the foundation (either directly or indirectly)	`	-	* * *
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		2	* * *
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a		` * * .	. * 4
	disqualified person?		7 F	* 1
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No. (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No.	V 10 0	3.0	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . L Yes X No (5) Transfer any income or assets to a disqualified person (or make any of either available for	7 3	3 4	× ,
	the benefit or use of a disqualified person)?	28.6	\$ 1 T	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the	1 m		
	foundation agreed to make a grant to or to employ the official for a period after	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1		
	termination of government service, if terminating within 90 days.)	1500	· *	4
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in	(3)	and and	3
	Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here			· 4
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that		100	٤
2	were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	. 2. 2.	**	*
а	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and	à c.		
_	6e, Part XIII) for tax year(s) beginning before 2014?	All 41.39		* 3
	If "Yes," list the years 20, 20, 20, 20		10	*
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)	2 qh ~^	* 🐴 (2 1
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to		3 6 8 6 1 2 4	* 7
	all years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	* *	, - ,	* *
_	▶ 20, 20, 20	4 ~	i	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise	1 3		4
L	at any time during the year?	* *		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or		3	
	disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse		×	
	of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the			1
	foundation had excess business holdings in 2014)	3b	<u> </u>	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its			1
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	<u> </u>	X
	Fo	om 99	0-PF	

KING, JR, M L FOUNDATION (ETF)

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Part	VII-B	Statements Regarding Activities	for Whi	ich Form 47	'20 Ma	y Be Req	uired (continue	d)		
5a ·	(1) Carry	e year did the foundation pay or incur a on propaganda, or otherwise attempt to	influen	ce legislation				Yes	⊠ No	, , , ,	
	directl	nce the outcome of any specific public on the contraction drives any voter requestration drives a grant to an individual for travel, student to an individual for travel, student and the contractions are successful.	ve? .				on,	=	X No X No		
		le a grant to an organization other than	•	-	•		ad ın		123 110	*	
	sectio	n 4945(d)(4)(A)? (see instructions)						Yes	X No	* **	
	purpo	de for any purpose other than religious, ses, or for the prevention of cruelty to c	hildren d	or animals?				Yes	⊠ No	. 33.	
b		swer is "Yes" to 5a(1)–(5), did any of thens section 53 4945 or in a current notice.							bed in	5b	N/A
С	If the ans	tions relying on a current notice regardi wer is "Yes" to question 5a(4), does the it maintained expenditure responsibility	founda	tion claim exe			ax	· ·	► □ □ No		
	If "Yes," a	attach the statement required by Regula	tions se	ction 53 494	5–5(d)						
6a		oundation, during the year, receive any conal benefit contract?				o pay prem	iums	Yes	⊠ No		
b		oundation, during the year, pay premiun o 6b, file Form 8870	ns, direc	tly or indirect	ly, on a	personal b	enefit o	ontract?	•	6b	X
7a		e during the tax year, was the foundation a p						Yes			
		did the foundation receive any proceeds								7b	X
Par		nformation About Officers, Direct	ors, Tr	ustees, Fo	undati	on Manag	gers, H	lighly P	aid Em	ploye	es,
		and Contractors fficers, directors, trustees, foundation	- mana	and the	ois com	nonnotion	loop in	ot-uotio			
	LIST AIT O	incers, directors, trustees, foundation		e, and average		mpensation		Contribution		4-15-	
		(a) Name and address	hou	irs per week ted to position	` (If r	not paid, nter -0-)	emple	yee benefit erred comp	plans		ense account, allowances
NON	Ę		40.00	ica to position	<u></u>	1101 -0-7	and de.	circa comp	CHSallOH		• ,
				<u></u> .							
			<u> </u>	_ 							
2	Compen	sation of five highest-paid employee	s (othei	than those	include	ed on line	1see		<u> </u>	none,	enter
	(a) Name ar	nd address of each employee paid more than \$50,0	00	(b) Title, and a hours per v devoted to p	week	(c) Compe	nsation	(d) Contrib employee plans and comper	benefit deferred		ense account, allowances
NON	E								,		
Total	number o	f other employees paid over \$50,000				· · ·			•	_	
										- OO	0-PF (2014)

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Pa	rt VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly I and Contractors (continued)	Paid Employe	es,
<u> </u>	Five highest-paid independent contractors for professional services (see instructions). If none,		
	(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Co	mpensation
NO	<u> </u>		
Tota	al number of others receiving over \$50,000 for professional services	. ▶	
Pá	art IX-A Summary of Direct Charitable Activities		
	st the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of	of Ex	penses
1	N/A		
2			-
3			
4			
Pa	art IX-B Summary of Program-Related Investments (see instructions)		
D	escribe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	А	mount
1	N/A		
2			
~			
A	other program-related investments. See instructions		
3			
Tot	al. Add lines 1 through 3	. ▶	(
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Part		foundations,	
<u> </u>	see instructions.)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
а	Average monthly fair market value of securities	1a	687,827
b	Average of monthly cash balances	1b	23,997
C	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	711,824
e	Reduction claimed for blockage or other factors reported on lines 1a and		
_	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	711,824
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see		
•	instructions)	4	10.677
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	701,147
6	Minimum investment return. Enter 5% of line 5	6	35,057
Part		1 - 1	
	foundations and certain foreign organizations check here and do not complete this part)		
1	Minimum investment return from Part X, line 6	1	35,057
2a	Tax on investment income for 2014 from Part VI, line 5		
b	Income tax for 2014. (This does not include the tax from Part VI.)		
c	Add lines 2a and 2b	2c	473
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	34,584
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	34,584
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII,		
-	lne 1	7	34,584
Part	XII Qualifying Distributions (see instructions)	<u> </u>	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	ă 📶	
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	44,104
b	Program-related investments—total from Part IX-B	1b	,
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
_	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	44,104
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income		
	Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	44,104
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating w	hether the found	dation

e Excess from 2014

KING, JR, M L FOUNDATION (ETF) Form 990-PF (2014) 22-6890421 Part XIII Undistributed Income (see instructions) (a) (b) (c) Corpus Years prior to 2013 Distributable amount for 2014 from Part XI. 2013 2014 line 7 . . 34,584 2 Undistributed income, if any, as of the end of 2014 a Enter amount for 2013 only . . **b** Total for prior years. 20 , 20 , 20 3 Excess distributions carryover, if any, to 2014: a From 2009 . . . **b** From 2010 . c From 2011 d From 2012 8,070 e From 2013 9,003 Total of lines 3a through e . . 17,073 Qualifying distributions for 2014 from Part XII, \$_ line 4· ▶ 44,104 a Applied to 2013, but not more than line 2a **b** Applied to undistributed income of prior years (Election required—see instructions) . c Treated as distributions out of corpus (Election required—see instructions) d Applied to 2014 distributable amount 34,584 e Remaining amount distributed out of corpus 9,520 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a)) ġŕ Enter the net total of each column as indicated below: a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 26,593 **b** Prior years' undistributed income Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has ĵ., been issued, or on which the section 4942(a) tax has been previously assessed . . . d Subtract line 6c from line 6b. Taxable amount—see instructions e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount—see instructions . . . f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be 1 3 . distributed in 2015 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions). Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a 26,593 10 Analysis of line 9 a Excess from 2010 b Excess from 2011 c Excess from 2012 8,070 d Excess from 2013 . 9,003

9,520

	00-PF (2014) KING, JR, W L FOUNL				22-689	. ugo 10
Part						N/A
1a `	If the foundation has received a ruling of			vate operating		
	foundation, and the ruling is effective for			. •		
b 2a	Check box to indicate whether the foundation		iting foundation desc		4942(j)(3) or 4942(j)(5)
Za	Enter the lesser of the adjusted net income from Part I or the minimum	Tax year	<u> </u>	Prior 3 years		(e) Total
	investment return from Part X for	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
	each year listed			· · · · · · · · · · · · · · · · · · ·		0
	85% of line 2a					0
С	Qualifying distributions from Part XII,					
	line 4 for each year listed		 			0
d	Amounts included in line 2c not used directly for active conduct of exempt activities				_	0
e	Qualifying distributions made directly					
	for active conduct of exempt activities.					
	Subtract line 2d from line 2c					0
3	Complete 3a, b, or c for the		1			
	alternative test relied upon:					
a	"Assets" alternative test—enter.					
	(1) Value of all assets	<u>.</u> .		<u> </u>		0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b	"Endowment" alternative test—enter 2/3					
_	of minimum investment return shown in Part X, line 6 for each year listed		ļ	<u> </u>		0
С	"Support" alternative test—enter (1) Total support other than gross					
	investment income (interest.					
	dividends, rents, payments on					
	securities loans (section 512(a)(5)), or royalties)		İ			0
	(2) Support from general public					
	and 5 or more exempt					
	organizations as provided in section 4942(j)(3)(B)(iii)					0
	(3) Largest amount of support from					<u> </u>
	an exempt organization					0
	(4) Gross investment income .					0
Part		(Complete th	is part only if th	e foundation ha	d \$5.000 or more	
	any time during the year—	see instruction	ıs.)		•	
1	Information Regarding Foundation I				<u></u> -	
а	List any managers of the foundation w					e foundation
	before the close of any tax year (but or	nly if they have co	ontributed more tha	an \$5,000). (See se	ection 507(d)(2).)	
NON						
b	List any managers of the foundation w	ho own 10% or m	ore of the stock of	a corporation (or a	n equally large port	tion of the
	ownership of a partnership or other en	tity) of which the f	foundation has a 1	0% or greater inter	est	
<u>NON</u>						
2	Information Regarding Contribution					
	Check here ► 🗓 if the foundation of	nly makes contrib	utions to preselect	ed charitable organ	nizations and does i	not accept
	unsolicited requests for funds. If the fo		gifts, grants, etc (s	ee instructions) to	individuals or organ	ızations
	under other conditions, complete items			 		
а	The name, address, and telephone nu	mber or e-mail ac	aress of the perso	n to whom applicat	tions should be add	ressed:
	The farm in which control and the	La - 1 - 1	linformation of		d l . d	
D	The form in which applications should	pe supmiπed and	intormation and m	naterials they shoul	a include:	
	Any submission deadlines				·	
C	Any submission deadlines:					
d	Any restrictions or limitations on award	ls such as hy ger	ngraphical areas	haritable fields kin	ids of institutions of	r other
•	factors.	, outlined by gen	- 5 aprilous di Cas, C	amabie neids, Kill	iao oi mainudono, U	Julei

Total

KING, JR, M L FOUNDATION (ETF) 22-6890421 Form 990-PF (2014) Page 11 Part XV Supplementary Information (continued) 3 · Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Foundation Recipient show any relationship to Purpose of grant or status of Amount any foundation manager contribution Name and address (home or business) recipient or substantial contributor a Paid during the year See Attached Statement Total 3a 34,609 Approved for future payment NONE

KING, JR, M L FOUNDATION (ETF) 22-6890421 Form 990-PF (2014) Page **12** Part XVI-A Analysis of Income-Producing Activities Unrelated business income Enter gross amounts unless otherwise indicated. Excluded by section 512, 513, or 514 (e) Related or exempt (a) (b) (c) (d) function income Business code Exclusion code Amount Amount (See instructions) 1 Program service revenue: Fees and contracts from government agencies 2 Membership dues and assessments Interest on savings and temporary cash investments Dividends and interest from securities 20,657 14 5 Net rental income or (loss) from real estate a Debt-financed property **b** Not debt-financed property . . 6 Net rental income or (loss) from personal property 7 Other investment income . . . 18 8.739 8 Gain or (loss) from sales of assets other than inventory 9 Net income or (loss) from special events . . . 10 Gross profit or (loss) from sales of inventory . 11 Other revenue: a 12 Subtotal. Add columns (b), (d), and (e) . . 29,396 13 Total. Add line 12, columns (b), (d), and (e) 13 (See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions) ▼ Not Applicable

Form 990-PF (2014) KING, JR, M L FOUNDATION (ETF) 22-6890421 Page 13 Information Regarding Transfers To and Transactions and Relationships With Noncharitable **Exempt Organizations** Did the organization directly or indirectly engage in any of the following with any other organization described Yes No in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash . . 1a(1) (2) Other assets 1a(2) Other transactions. (1) Sales of assets to a noncharitable exempt organization . . . 1b(1) (2) Purchases of assets from a noncharitable exempt organization 1b(2) (3) Rental of facilities, equipment, or other assets . 1b(3) (4) Reimbursement arrangements 1b(4) 1b(5) (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations . . . 1b(6) Sharing of facilities, equipment, mailing lists, other assets, or paid employees 1c If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements (a) Line no (b) Amount involved Not Applicable Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No b If "Yes," complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge Sign May the IRS discuss this return with the preparer shown be

5/6/2015

Title

Date

Preparer's signature

DOOK!

Here

Paid

Preparer

Signature of officer or trustee

Print/Type preparer's name

PricewaterhouseCoopers,LLP

Firm's name PricewaterhouseCoopers

Firm's address ▶ 600 Grant Street, Pittsburgh, PA 15219

Form 990-PF (2014)

(see instructions)? X Yes No

Check X if

Firm's EIN ► 13-4008324

self-employed P00364310

412-355-6000

5/6/2015

Phone no

KING, JR, M L FOUNDATION (22-689		1 of 1
Continuation of Part XV, L	.ine 3a (990-PF) -	Gran	ts and Con	tributions Paid	d During th	ne Year
Recipient(s) paid during the year Name						
MARTIN LUTHER KING, JR. CENTE	R					
Street				·		
City	-	State	Zip Code	Foreign Cour	itry	
Relationship	Foundation Status					
NONE	501(C)(3)				77.	
Purpose of grant/contribution GENERAL OPERATING PURPOSE					Amount	34,609
Name						
Street		·				
City		State	Zip Code	Foreign Cour	itry	
Relationship	Foundation Status	<u> </u>	1			
Purpose of grant/contribution				·	Amount	
Name				·	<u></u>	· · · · · · · · · · · · · · · · · · ·
Street						
City		State	Zip Code	Foreign Cour	itry	
Relationship	Foundation Status	<u> </u>	<u> </u>			
Purpose of grant/contribution	· · ·				Amount	
Name				<u>_</u>		
Street		•				
City		State	Zip Code	Foreign Cour	ntry	
Relationship	Foundation Status					
Purpose of grant/contribution	· · · · · · · · · · · · · · · · · · ·				Amount	
Name						
Street			· ···			
City		State	Zip Code	Foreign Cour	ntry	<u>. </u>
Relationship	Foundation Status	<u>. </u>	l			
Purpose of grant/contribution		·			Amount	
Name	•				. <u>- l</u>	
Street						
City		State	Zip Code	Foreign Cour	ntry	-
Relationship	Foundation Status	<u> </u>				
Purpose of grant/contribution	I	·			Amount	

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	l
n Inventory	
Other Tha	
f Assets (
om Sale o	
Gain/Loss fre	
6 (990-PF) -	
Part I. Line	

									Totals	Gross		Cost, Other	Other	Net Gain	iain
			Amount							Sales		Basis and Expenses		or Loss	
		Jean Term Co. Distributions						U	Capital Gains/Losses		72,656		63,917		8,739
		Short Term CG Distributions							Other sales		0		٥		0
	Check "X"				Check "X" if Purchaser							Expense of Sale			
	to include		-		S a	Date	Acquisition	Date	Gross Sales	Cost or	Valuation	and Cost of			Net Gain
	in Part IV	Description	CUSIP#	Purchaser	Businesa	Acquired	Method	Sold	Price	Other Basis	Method	Improvements	Depreciation	Adjustments	or Loss
-	×	ALERIAN MLP ETF	00162Q866			4/4/2014		7/16/2014	1,340	1,264				0	92
7	×	ISHARES MSCI EMERG MKT N	464286533			9/20/2013		7/16/2014	428	427				0	-
6	×	ISHARES BARCLAYS TIPS BD				6/17/2013		3/17/2014	1,127	1,147				0	-20
4	Γ	ISHARES BARCLAYS TIPS BD	464287176			3/22/2010		3/17/2014	12,955	12,007				0	948
2	×	ISHARES BARCLAYS TIPS BD	464287176	1		8/17/2012		3/17/2014	113	119	;	1		0,	φ;
9		ISHARES IBOXX INVEST GRAI	464287242			4/10/2013		7/16/2014	Ì	1,571				0	-26
-	×	ISHARES S&P 500/BARRA GR				1/29/2008		7/16/2014	7,767	4,623				0	3,144
8	×	ISHARES S&P U.S. PFD STOC				7/24/2013		7/16/2014	1,276	1,250				0	26
a		ISHARES MSCI VALUE INDEX				7/24/2013		7/16/2014	1,345					0	148
9		SPDR S&P DIVIDEND	78464A763			8/17/2012	_	7/16/2014	2,823	2,128	!			o ,	695
Έ		VANGUARD LONG TERM BON	921937793			6/17/2013		4/4/2014	689					0	-19
2	×	VANGUARD LONG TERM BON				4/10/2013		4/4/2014	689					0	95
2	×	VANGUARD LONG TERM BON	921937793			10/6/2011		4/4/2014	12,321	12,996				0	-675
7		VANGUARD LONG TERM BON	921937793			11/21/2013		4/4/2014	258	246				0	12
15		VANGUARD LONG TERM BON				6/6/2012		4/4/2014	172	190				0	-18
16	×	VANGUARD LONG TERM BON	921937793	1		7/24/2013	1	4/4/2014	603	593		1		o' .	9
47	_	VANGUARD EMERGING MKTS				7/24/2013		4/4/2014	13,936	13,504				0	432
<u>=</u>	×	VANGUARD EMERGING MKTS	922042858			11/21/2013		4/4/2014	124	123				0	-
6	×	VANGUARD MID-CAP VALUE	922908512			7/24/2013		7/16/2014	3,487	2.894				0	593
2		VANGUARD MID-CAP GROWT	922908538			7/24/2013		7/16/2014	1,631	1,399				0	232
21		VANGUARD REIT VIPERS	922908553	: :	_	4/10/2013	ı	7/16/2014	3,736	3,535	,	•		0	201
22	×	VANGUARD SMALL-CAP GRO	922908595			2/8/2011		7/16/2014	372	247				0	125
23	×	VANGUARD SMALL CAP VALU	922908611			4/10/2012		7/16/2014	1,563	1004				0	559

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Part I, Line 16b (990-PF) - Accounting Fees

_		1,500	500	0	1,000
		Revenue and Expenses per	Net Investment	Adjusted Net	Disbursements for Charitable Purposes
- 1	<u>Description</u>	Books	Income	Income	(Cash Basis Only)
[1 TAX PREP FEES	1,500	500		1,000

Part I, Line 18 (990-PF) - Taxes

		1,03	33 256	3	0 0
	•	Revenue			Disbursements
1		and Expenses	Net Investment	Adjusted	for Charitable
	Description	on per Books	Income	Net Income	Purposes
	1 FOREIGN TAX WITHHELD	25	56 256	6	
	2 PY EXCISE TAX DUE	29	94		
	3 ESTIMATED EXCISE PAYM	IENTS 48	33		

Part I, Line 23 (990-PF) - Other Expenses

		12,871	4,376	0	8,495
ſ		Revenue and			Disbursements
		Expenses	Net Investment	Adjusted Net	for Charitable
. [Description	per Books	Income	Income	Purposes
	1 TRUSTEE FEES	12,861	4,373		8,488
[2 STATE AG FEES	10	3		7

Part II, Line 13 (990-PF) - Investments - Other

			534,507	613,169	000'/00
L		Basis of	Book Value	Book Value	FMV
	Asset Description	Valuation	Beg of Year	End of Year	End of Year
-				0	687,856
7	ALERIAN MLP ETF		0	13,467	0
က	ISHARES MSCI EMERG MKT MIN VOL		0	14,128	0
4	ISHARES GOLDMAN SACHS \$ INVESTOP		0	48,482	0
2	ISHARES S&P 500/BARRA GROWTH INDE		0	50,050	0
ဖ	ISHARES MSCI EAFE SMALL CAP INDEX #		0	13,960	0
_	ISHARES TR US		0	34,763	0
∞	ISHARES MSCI VALUE INDEX FUND		0	56,716	0
6	SPDR S&P DIVIDEND		0	103,208	0
9	10 VANGUARD INTERMEDIATE-TERM BOND		0	83,343	0
7	VANGUARD SHORT TERM BOND ETF		0	28,065	0
12	VANGUARD TOTAL BOND MARKET ETF		0	69,173	0
13	13 VANGUARD MID-CAP VALUE INDEX FDS		0	29,446	0
14	VANGUARD MID-CAP GROWTH INDEX FD		0	18,275	0
15	VANGUARD REIT VIPERS		0	21,851	0
16	16 VANGUARD SMALL-CAP GROWTH ETF		0	11,031	0
17	17 VANGUARD SMALL CAP VALUE VIPERS		0	17,211	0

Part III (990-PF) - Changes in Net Assets or Fund Balances

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	6,383	Gains Minus Excess	of FMV Over Adjusted	Basis or Losses	76		-20	88	φ	-26	3,144	26	148	695	-19	95	-675	12	-18	01	432	-	593	232	201	125	528
	0		Excess of FMV ,	Over Adj Basis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	_
	0	Adjusted Basis	as of	12/31/69	0			0		0	0	0	0	0	0	0	0	0				0	0	0	0	٥	_
	3		FMV as of		0	٥	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	•
	6,383			Gain or Loss	76	-	-20	948		-26	3,144	92	148	695	-19	-56	-675	12	-18		432	1	593	232	201	125	559
	63,917	Cost or Other	Basis Plus	Expense of Sale	1,264	427	1,147	12,007	119	1,571	4,623	1,250	1,197	2,128	902	745	12,996	246	190	593	13,504	123	2,894	1,399	989'E	247	1001
	0			Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	70.300		Depreciation	Allowed																							
			Gross	Sales Price	1,340	428	1,127	12,955	113	1,545	191,1	1,276	1,345	2,823	689	689	12,321	258	172	- 603	13,936	124	3,487	1,631	3,736	372	1 563
			Date	Sold	7/16/2014	7/16/2014	6/17/2013 3/17/2014	3/22/2010 3/17/2014	8/17/2012 3/17/2014	7/16/2014	_	7/16/2014	7/16/2014		4/4/2014	4/4/2014	4/4/2014	4/4/2014	4/4/2014	4/4/2014	4/4/2014	4/4/2014	7/16/2014	7/16/2014	<u>-</u>	7/16/2014	7/16/2014
		L	Date	Acquired	4/4/2014	9/20/2013	6/17/2013	3/22/2010	8/17/2012	4/10/2013	1/29/2008	7/24/2013	7/24/2013	8/17/2012	6/17/2013	4/10/2013	10/6/2011	11/21/2013	6/6/2012	7/24/2013	7/24/2013	11/21/2013	7/24/2013	7/24/2013	4/10/2013	2/8/2011	47407017
5	i c		Acquisition	Method	L													_									
2.356				CUSIP #	001620866	464286533	464287176	464287176	484287178	464287242	464287309	464288687	464288877	78464A763	921937793	921937793	921937793	921937793	921937793	921937793	922042858	922042858	922908512	922908538	922908553	922908595	022008611
Tem CG Distributions	Shod Term CG Distributions			Description of Property Sold	1 ALERIAN MLP ETF	2 ISHARES MSC! EMERG MKT MIN VOL.	3 ISHARES BARCLAYS TIPS BD FD	4 ISHARES BARCLAYS TIPS BD FD	S ISHARES BARCLAYS TIPS BD FD	B ISHARES IBOXX INVEST GRADE CORP	I ISHARES S&P 500/BARRA GROWTH INC	B ISHARES S&P U.S. PFD STOCK	B ISHARES MSCI VALUE INDEX FUND	O SPOR SAP DIVIDEND	11 VANGUARD LONG TERM BOND	12 NANGUARD LONG TERM BOND	13 VANGUARD LONG TERM BOND	14 NANGUARD LONG TERM BOND	15 VANGUARD LONG TERM BOND	16 VANGUARD LONG TERM BOND	17 NANGUARD EMERGING MKTS VIPERS (18 IVANGUARD EMERGING MKTS VIPERS #	19 NANGUARD MID-CAP VALUE INDEX FDS	20 NANGUARD MID-CAP GROWTH INDEX #	24 VANGUARD REIT VIPERS	22 NANGUARD SMALL-CAP GROWTH ETF	99 NAMED COMMITTED VALUE VADEDO
		L			Ľ	Ľ	Ľ	Ľ	<u>"</u>	Ľ	1		ľ	ľ	Ľ	Ľ	15	Ľ	ئے ا	٣	٦	Ē	ľ	ľ	15	12	ľ

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date	Amount
1	Credit from prior year return	1	0
2	First quarter estimated tax payment	2	
_3	Second quarter estimated tax payment	3	
4	Third quarter estimated tax payment	. 4	
5	Fourth quarter estimated tax payment	5	
6	Other payments	. 6	483
_7	Total	. 7	483