



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation

MICHAEL J. KOSLOSKI FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

1525 W W.T. HARRIS BLVD. D1114-044

City or town, state or province, country, and ZIP or foreign postal code

CHARLOTTE, NC 28262

G Check all that apply.

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) \$ 7,016,340.

J Accounting method: ☒ Cash ☐ Accrual

Other (specify) _____

(Part I, column (d) must be on cash basis)

A Employer identification number

22-6800804

B Telephone number (see instructions)

336-747-8203

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions).)(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	75,785.			
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	64,871.	64,692.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	113,715.			
	b	Gross sales price for all assets on line 6a	866,258.			
	7	Capital gain net income (from Part IV, line 2)		113,715.		
	8	Net short-term capital gain				
Operating and Administrative Expenses	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)		334,159.		STMT 2
	12	Total. Add lines 1 through 11	254,371.	512,566.		
	13	Compensation of officers, directors, trustees, etc.	15,784.	12,627.		3,157.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 3	1,000.	NONE	NONE	1,000.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 4	1,606.	916.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule)				
	24	Total operating and administrative expenses. Add lines 13 through 23	18,390.	13,543.	NONE	4,157.
	25	Contributions, gifts, grants paid	302,000.			302,000.
	26	Total expenses and disbursements Add lines 24 and 25	320,390.	13,543.	NONE	306,157.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-66,019.			
	b	Net investment income (if negative, enter -0-)		499,023.		
	c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		265.	265.
	2	Savings and temporary cash investments	161,516.	300,261.	300,261.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule) .			
	b	Investments - corporate stock (attach schedule) . STMT 5	1,643,876.	1,467,636.	1,680,577.
	c	Investments - corporate bonds (attach schedule) . STMT 13	576,814.	549,604.	599,287.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 14			
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶) STMT 15	3,407,620.	3,407,620.	4,435,950.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,789,826.	5,725,386.	7,016,340.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	5,789,826.	5,725,386.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . .			
30	Total net assets or fund balances (see instructions)	5,789,826.	5,725,386.		
31	Total liabilities and net assets/fund balances (see instructions)	5,789,826.	5,725,386.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,789,826.
2	Enter amount from Part I, line 27a	2	-66,019.
3	Other increases not included in line 2 (itemize) ▶ MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	3	13,978.
4	Add lines 1, 2, and 3	4	5,737,785.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 16	5	12,399.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,725,386.

Form **990-PF** (2014)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 866,258.		752,543.	113,715.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			113,715.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	113,715.	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	314,438.	6,092,725.	0.051609
2012	313,386.	6,149,249.	0.050963
2011	311,279.	6,312,973.	0.049308
2010	295,831.	6,319,550.	0.046812
2009	348,925.	5,991,282.	0.058239
2 Total of line 1, column (d)			2 0.256931
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.051386
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 7,028,905.
5 Multiply line 4 by line 3			5 361,187.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,990.
7 Add lines 5 and 6			7 366,177.
8 Enter qualifying distributions from Part XII, line 4			8 306,157.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	9,980.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	9,980.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,980.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,028.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d. TAX PAID W/O.R. \$	7	2,238.	3,266.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		6,714.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be. Credited to 2015 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>WELLS FARGO BANK NA</u> Telephone no. <u>(336) 747-8203</u> Located at <u>1 W 4TH ST 2ND FLOOR, WINSTON SALEM, NC</u> ZIP+4 <u>27101-3818</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. <u>15</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1b	X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK NA 1 W 4TH STREET D4000-062, WINSTON-SALEM, NC 27101	CO-TRUSTEE 40	15,784.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

Form 990-PF (2014)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions.	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,956,627.
b	Average of monthly cash balances	1b	179,317.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	7,135,944.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	7,135,944.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	107,039.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,028,905.
6	Minimum investment return. Enter 5% of line 5	6	351,445.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	351,445.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	9,980.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,980.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	341,465.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	341,465.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	341,465.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	306,157.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	306,157.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	306,157.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				341,465.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			300,971.	
b Total for prior years 20 <u>12</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>306,157.</u>				
a Applied to 2013, but not more than line 2a			300,971.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				5,186.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions		NONE		
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				336,279.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2010	NONE			
b Excess from 2011	NONE			
c Excess from 2012	NONE			
d Excess from 2013	NONE			
e Excess from 2014	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(e) Total

(a) 2014

(b) 2013

(c) 2012

(d) 2011

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NJ HEALTH FOUNDATION 120 ALBANY STREET TOWER NEW BRUNSWICK NJ 080	NONE	PC	MEDICAL AND DENTAL SCHOOL SCHOLARSHIPS	160,000.
SETON HALL UNIVERSITY 457 CENTRE STREET SOUTH ORANGE NJ 07079	NONE	PC	LAW SCHOOL SCHOLARSHIPS	20,000.
SEEING EYE, INC. WASHINGTON VALLEY ROAD MORRISTOWN NJ 07960	NONE	PC	GENERAL SUPPORT	12,000.
FELICIAN COLLEGE 262 SOUTH MAIN STREET LODI NJ 07644	NONE	PC	NURSING SCHOLARSHIPS	50,000.
SAINT BARNABAS HEALTH CARE CENTER 95 OLD SHORT HILLS ROAD LIVINGSTON NJ 07039	NONE	PC	EMERGENCY DEPARTMENT SYMPOSIUM	50,000.
RUTGERS UNIVERSITY FOUNDATION 7 COLLEGE AVE NEW BRUNSWICK NJ 08901	NONE	PC	LAW SCHOOL SCHOLARSHIPS	10,000.
Total			3a	302,000.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	64,871.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	113,715.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				178,586.		
13 Total. Add line 12, columns (b), (d), and (e)				178,586.		

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
--------------	---

NOT APPLICABLE

Schedule of Contributors

OMB No. 1545-0047

2014

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

Name of the organization

Employer identification number

MICHAEL J. KOSLOSKI FOUNDATION

22-6800804

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization MICHAEL J. KOSLOSKI FOUNDATION	Employer identification number 22-6800804
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MICHAEL J KOSLOSKI ESTATE C/O NEW YORK LIFE INSURANCE CO NEW YORK, NY 10010	\$ 75,785.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ARTISAN INTERNATIONAL FUND #661	820.	820.
ABERDEEN GLOBAL HIGH INCOME FD #5497	5,126.	5,126.
DODGE & COX INT'L STOCK FD #1048	2,957.	2,957.
DODGE & COX INCOME FD COM #147	6,686.	6,686.
FEDERATED STRAT VAL DIV FD IS #662	15,100.	15,100.
FID ADV EMER MKTS INC- CL I #607	5,466.	5,466.
GOLDMAN SACHS GRTH OPP FD-I #1132	1,808.	1,808.
OAKMARK INTERNATIONAL FD #109	2,971.	2,971.
ISHARES RUSSELL 1000 GROWTH ETF	505.	505.
ISHARES CORE S&P SMALL-CAP E	360.	360.
ISHARES S&P SMALL-CAP 600 VALUE	1,092.	1,092.
OPPENHEIMER DEVELOPING MKT-I #799	2,423.	2,423.
PIMCO HIGH YIELD FD-INST #108	4,174.	4,174.
PIMCO FOREIGN BD FD USD H-INST #103	3,287.	3,287.
PIMCO EMERG MKTS BD-INST #137	1,494.	1,494.
PIMCO FOREIGN BOND (UNHEDGED) #1853	560.	381.
RIDGEWORTH CEREDX M/C VAL EQ-I #5412	4,035.	4,035.
T ROWE PRICE REAL ESTATE FD #122	3,470.	3,470.
SPDR DJ WILSHIRE INTERNATIONAL REAL	1,015.	1,015.
TCW FUNDS SELECT EQUITIES-I #4730	503.	503.
VANGUARD SHORT TERM BOND ETF	1,001.	1,001.
FEDERATED TREAS OBL FD 68	18.	18.
	-----	-----
TOTAL	64,871.	64,692.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
24 SPRINGFIELD LLC		176,105.
510 MILLBURN LLC		4,499.
218 MILLBURN LLC		153,555.
	-----	-----
TOTALS	=====	=====
		334,159.
		=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
TAX PREPARATION FEE (NON-ALLOC	1,000.			1,000.
	-----	-----	-----	-----
TOTALS	1,000.	NONE	NONE	1,000.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL ESTIMATES - PRINCIPAL	690.	
FOREIGN TAXES ON QUALIFIED FOR	748.	748.
FOREIGN TAXES ON NONQUALIFIED	168.	168.
	-----	-----
TOTALS	1,606.	916.
	=====	=====

MICHAEL J. KOSLOSKI FOUNDATION

22-6800804

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
04315J860 ARTIO GLOBAL FD#1525		
256210105 DODGE&COX INCOME FD		
693390841 PIMCO HIGH YLD FUND		
921937207 VANGUARD S-T BD FD		
94985D582 WELLS FARGO FD #4705		
949917744 WELLS FARGO FD #3104		
693391559 PIMCO EMERG MKT #137		
26203E836 DREYFUS/THE BOSTON C		
411511843 HARBOR SML CAP #2022		
626124242 MUNDER MIDCAP #32		
784924425 SSGA EMERGING MARKET		
961323409 WESTPORT SELECT CAP		
04315J837 ARTIO INTL FD #1529	100,101.	118,637.
256206103 DODGE & COX INT'L ST		
52106N889 LAZARD EMERGING MKTS		
61744J317 MORGAN STANLEY INS I		
722005667 PIMCO COMMODITY REAL		
779919109 T ROWE PRICE REAL ES		
437076102 HOME DEPOT INC		
655664100 NORDSTROM INC		
708160106 PENNEY J C INC		
731572103 POLO RALPH LAUREN		
887317303 TIME WARNER INC		
423074103 HEINZ H J CO		
786514208 SAFEWAY INC NEW		
427866108 HERSHEY CO		
20825C104 CONOCOPHILLIPS		
42809H107 HESS CORP		
74733V100 QUESTAR MARKET RES	128,544.	147,093.

MICHAEL J. KOSLOSKI FOUNDATION

22-6800804

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---

060505104	BANK OF AMERICA	
27579R104	EAST WEST BANCORP	
46625H100	JPMORGAN CHASE & CO	
55261F104	M&T BANK CORP	
665859104	NORTHERN TRUST	
808513105	SCHWAB CHARLES CORP	
989701107	ZIONS BANCORP	
002824100	ABBOTT LABS	
071813109	BAXTER INTL INC	
532457108	ELI LILLY & CO COM	
441060100	HOSPIRA INC	
097023105	BOEING CO	
244199105	DEERE & CO	
666807102	NORTHROP GRUMMAN	
784635104	SPX CORP	
037833100	APPLE INC	
268648102	EMC CORP MASS	
278642103	EBAY INC	
459200101	IBM CORP	
461202103	INUIT COM	
68389X105	ORACLE CORP	
882508104	TEXAS INSTRUMENTS	
260543103	DOW CHEMICAL CO	
65339F101	NEXTERA ENERGY INC	
748356102	QUESTAR CORP	
05964H105	BANCO SANTANDER ADR	
25243Q205	DIAGEO PLC ADR	
606822104	MITSUBISHI UFJ FINL	
904784709	UNILEVER NV ADR	

MICHAEL J. KOSLOSKI FOUNDATION

22-6800804

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---

92857W209	VODAFONE GROUP PLC	
H27013103	WEATHERFORD INTNTL	
580135101	MCDONALDS CORP	
580645109	MCGRAW-HILL CO	
65248E104	NEWS CORP CL A	
87612E106	TARGET CORP	
254687106	WALT DISNEY CO	
02209S103	ALTRIA GROUP INC	
191216100	COCA COLA CO	
518439104	ESTEE LAUDER CO	
50075N104	KRAFT FOODS INC	
713448108	PEPSICO INC	
718172109	PHILLIP MORRIS INTL	
742718109	PROCTER & GAMBLE CO	
871829107	SYSCO CORP	
931142103	WALMART STORES INC	
931422109	WALGREEN CO	
166764100	CHEVRON CORP	
20825C104	CONOCOPHILLIPS	
30231G102	EXXON MOBIL CORP	
406216101	HALLIBURTON CO	
674599105	OCCIDENTAL PETE CORP	
025816109	AMERICAN EXPRESS CO	
354613101	FRANKLIN RESOURCES	
46625H100	JPMORGAN CHASE & CO	
744320102	PRUDENTIAL FINL INC	
002824100	ABBOTT LABS	
075887109	BECTON DICKINSON CO	
46120E602	INTUITIVE SURGICAL	

MICHAEL J. KOSLOSKI FOUNDATION

22-6800804

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
----------------------	-------------------------------	----------------------

478160104 JOHNSON & JOHNSON		
585055106 MEDTRONIC INC		
58933Y105 MERCK &CO INC		
149123101 CATERPILLAR INC		
369550108 GENERAL DYNAMICS CRP		
369604103 GENERAL ELECTRIC CO		
913017109 UNITED TECHNOLOGIES		
037833100 APPLE INC		
053015103 AUTOMATIC DATA PROC		
17275R102 CISCO SYSTEMS INC		
458140100 INTEL CORP		
459200101 IBM CORP		
595017104 MICROCHIP TECHNOLOGY		
594918104 MICROSOFT CORP		
747525103 QUALCOMM INC		
882508104 TEXAS INSTRUMENTS		
009158106 AIR PRODS & CHEMS		
35671D857 FREEPORT-MCMORAN INC		
74005P104 PRAXAIR INC COM		
344419106 FOMENTO ECONOMICO		
404280406 HSBC ADR		
641069406 NESTLE SA REGISTERED		
670100205 NOVO NORDISK ADR		
767204100 RIO TINTO PLC ADR		
771195104 ROCHE HOLDINGS LTD		
780259206 ROYAL DUTCH SHELL		
806857108 SCHLUMBERGER LTD		
89151E109 TOTAL SA ADR		
052800109 AUTOLIV INC COM		

MICHAEL J. KOSLOSKI FOUNDATION

22-6800804

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---

189754104	COACH INC	
25470M109	DISH NETWORK CORP	
418056107	HASBRO INC	
521865204	LEAR CORP	
811065101	SCRIPPS NETWORKS	
854502101	STANLEY BLACK & DECK	
85590A401	STARWOOD HOTELS	
983134107	WYNN RESORTS LTD	
393122106	GREEN MTN COFFEE INC	
582839106	MEAD JOHNSON NUTRITN	
966837106	WHOLE FOODS MKT INC	
20605P101	CONCHO RESOURCES INC	
651290108	NEWFIELD EXPL CO	
678026105	OIL STATES INTERNATL	
74733V100	QUESTAR MARKET RES	
93317Q105	WALTER ENERGY INC	
125581801	CIT GROUP INC	
178566105	CITY NATL CORP	
200340107	COMERICA INC	
254709108	DISCOVER FINANCIAL	
395259104	GREENHILL & CO INC	
45865V100	INTERCONTINENTALXCH	
48020Q107	JONES LANG LASALLE	
571748102	MARSH & MCLENNAN COS	
867914103	SUNTRUST BANKS INC	
015351109	ALEXION PHARMACEUTIC	
03073E105	AMERICSOURCEBERGEN	
23918K108	DAVITA INC	
24823Q107	DENDREON CORP	

MICHAEL J. KOSLOSKI FOUNDATION

22-6800804

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---

91307C102 UNITED THERAPEUTICS		
031100100 AMETEK INC COM		
18683K101 CLIFFS NAT RES INC		
382388106 GOODRICH CORP		
384802104 GRAINGER W W INC		
481165108 JOY GLOBAL INC		
485170302 KANSAS CITY SOUTHERN		
58733R102 MERCADOLIBRE INC		
910047109 UNITED CONTINENTAL		
052769106 AUTODESK INC		
127387108 CADENCE DESIGN SYST		
31620M106 FIDELITY NATL INFORM		
44919P508 IAC INTERACTIVE CORP		
461202103 INTUIT COM		
64110D104 NETAPP INC		
779376102 ROVI CORP		
80004C101 SANDISK CORP		
880770102 TERADYNE INC		
144285103 CARPENTER TECHNOLOGY		
232820100 CYTEC INDS INC COM		
549271104 LUBRIZOL CORP		
86074Q102 STILLWATER MNG CO		
810186106 SCOTTS MIRACLE-GRO		
35906A108 FRONTIER COMMUNICATN		
78388J106 SBA COMMUNICATIONS		
97381W104 WINDSTREAM CORP		
664397106 NORTHEAST UTILS		
748356102 QUESTAR CORP		
872375100 TECO ENERGY INC		

MICHAEL J. KOSLOSKI FOUNDATION

22-6800804

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
G0450A105 ARCH CAPITAL GROUP		
Y0486S104 AVAGO TECHNOLOGIES		
M22465104 CHECK POINT SOFTWARE		
G24140108 COOPER INDUSTRIES		
29358Q109 ENSCO INTERNATIONAL		
G4412G101 HERBALIFE LTD		
580037109 MCDERMOTT INTL INC		
91911K102 VALEANT PHARMACEUTIC		
105368203 BRANDYWINE RLTY TR		
253868103 DIGITAL RLTY TR INC		
25960P109 DOUGLAS EMMETT INC		
297178105 ESSEX PPTY COM		
314172560 FEDERATED STRAT VAL	171,635.	232,124.
38142Y401 GOLDMAN SACHS GRTH O	78,673.	89,218.
76628R615 RIDGEWORTH FD-MIDCAP	60,983.	68,713.
87234N302 TCW FUNDS SELECT EQU	178,595.	267,335.
04314H204 ARTISAN INTERNATIONAL	82,238.	107,545.
464287234 ISHARES TR MSCI EMER		
464287879 ISHARES S&P SMALL-CA	52,804.	77,605.
413838202 OAKMARK INTERNATIONAL	112,000.	100,387.
683974505 OPPENHEIMER DEVELOPI		
870297603 MLN ELEMENTS ROGERS		
870297801 MLN ELEMENTS ROGERS	63,995.	49,085.
88019R690 TEMPLETON EMER MKT S		
464287614 ISHARES RUSSELL 1000	44,866.	49,239.
464287804 ISHARES CORE S&P SMA	51,068.	53,380.
683974604 OPPENHEIMER DEVELOPI	238,507.	237,851.
78463X863 SPDR DJ WILSHIRE INT	63,978.	59,861.
870297306 MLN ELEMENTS ROGER E	39,649.	22,504.

MICHAEL J. KOSLOSKI FOUNDATION
FORM 990PF, PART II - CORPORATE STOCK
=====

22-6800804

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
TOTALS	----- 1,467,636. =====	----- 1,680,577. =====

MICHAEL J. KOSLOSKI FOUNDATION

22-6800804

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
04315J860 ABERDEEN GLOBAL HIGH	45,346.	56,521.
256210105 DODGE & COX INCOME F	208,585.	234,297.
693390841 PIMCO HIGH YIELD FD-	42,627.	58,677.
693391559 PIMCO EMERG MKTS BD-		
921937207 VANGUARD S/T BOND IN		
94985D582 WELLS FARGO ADV INTL		
949917744 WF ADV ULTR SHORT-TR		
693390882 PIMCO FOREIGN BD FD	35,815.	36,355.
722005220 PIMCO FOREIGN BOND (12,084.	11,682.
921937827 VANGUARD SHORT TERM	86,095.	87,225.
315920702 FID ADV EMER MKTS IN	119,052.	114,530.
	-----	-----
TOTALS	549,604.	599,287.
	=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS
=====COST/
FMVC OR F
-----DESCRIPTION

7MS294228	218 MILLBURN AVE	C
7MS294236	24 SPRINGFIELD AVE	C
04315J860	ARTIO GLOBAL HIGH IN	C
256210105	DODGE & COX INCOME F	C
693390841	PIMCO HIGH YIELD FD-	C
921937207	VANGUARD SHORT TERM	C
949917744	WELLS FARGO ADVANTAG	C
693391559	PIMCO EMERG MKTS BD-	C
94985D582	WELLS FARGO ADVANTAG	C
26203E836	DREYFUS/ THE BOSTON	C
314172560	FEDERATED STRATEGIC	C
38142Y401	GOLDMAN SACHS GROWTH	C
411511843	HARBOR SMALL-CAP VAL	C
76628R615	RIDGEWORTH FD-MIDCAP	C
87234N302	TCW FUNS SELECT EQUI	C
961323409	WESTPORT FUNDS SELEC	C
04315J837	ARTIO INTERNATIONAL	C
256206103	DODGE & COX INTERNAT	C
52106N889	LAZARD EMERGING MKT	C
784924425	SSGA EMERGING MKT	C
61744J317	MORGAN STANLEY INST	C
722005667	PIMCO COMMODITY REAL	C
779919109	T ROWE PRICE REAL ES	C
7MS294228	218 MILLBURN AVE. AS	C
7MS294236	24 SPRINGFIELD AVE.	C
921937827	VANGUARD SHORT TERM	C

TOTALS

MICHAEL J. KOSLOSKI FOUNDATION

22-6800804

FORM 990PF, PART II - OTHER ASSETS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
7MS294228 218 MILLBURN AVENUE	1,727,730.	2,007,850.
7MS294236 24 SPRINGFIELD AVENUE	1,679,890.	2,428,100.
	-----	-----
TOTALS	3,407,620.	4,435,950.
	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT
-----MUTUAL FUND POSTING DATE AFTER TYE
ROUNDING

12,397.

2.

TOTAL

12,399.
=====

MICHAEL J. KOSLOSKI FOUNDATION

22-6800804

CRI-300R OFFICERS, DIRECTORS, TRUSTEES, FIVE HIGHEST PAID EMPLOYEES
=====

NAME AND ADDRESS

TITLE AND TELEPHONE

SALARY

WELLS FARGO BANK NA
1 W 4TH STREET D4000-062
WINSTON-SALEM NC 27101

CO-TRUSTEE

15,784.

FEDERAL FOOTNOTES

=====

THE RETURN IS BEING AMENDED TO REPORT PARTNERSHIP INCOME THAT HAD NOT
PREVIOUSLY BEEN RECEIVED AND TO CORRECT PARTNERSHIP VALUATIONS.